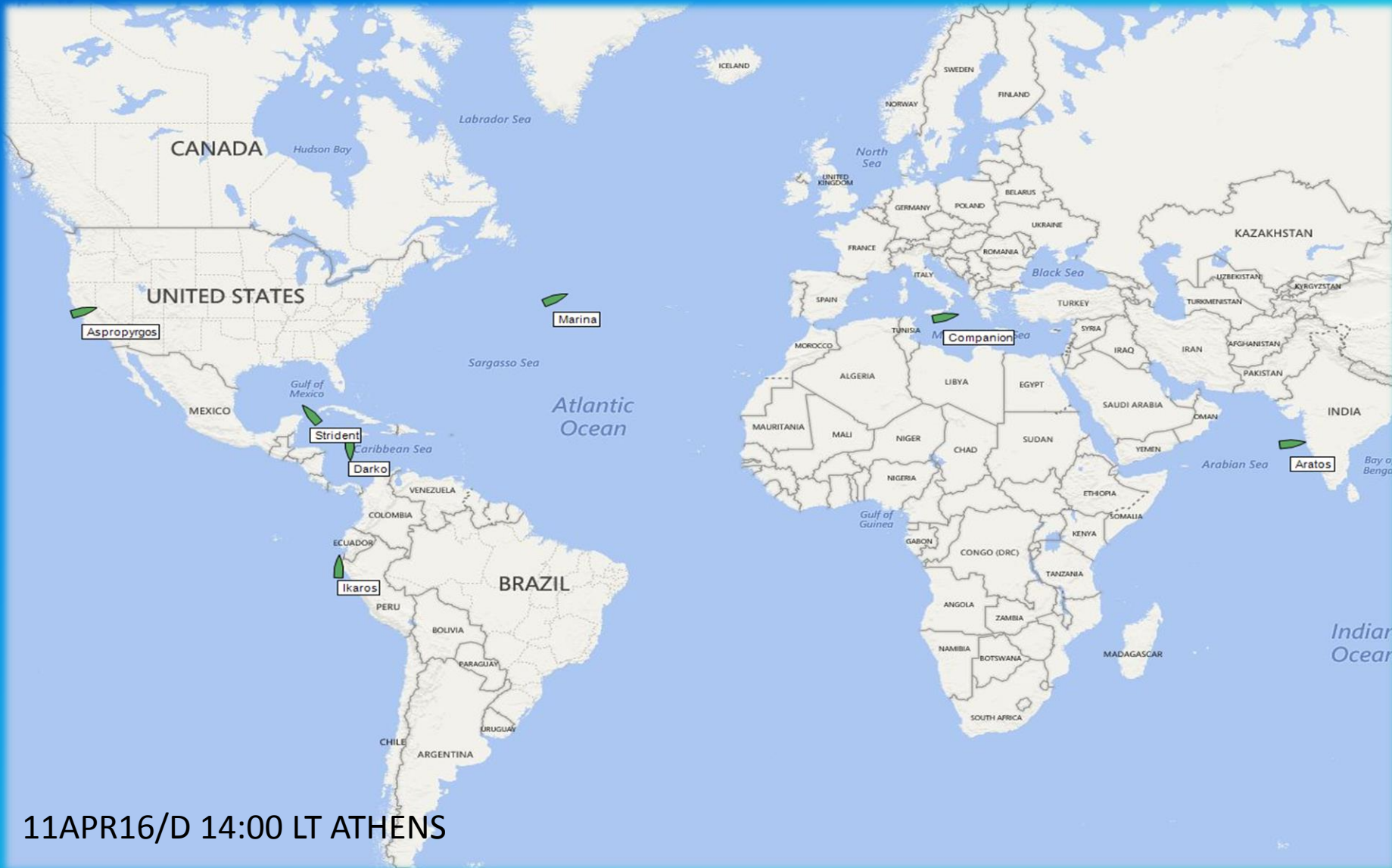




PARADISE NAVIGATION S.A.



11APR16/D 14:00 LT ATHENS

| | | | | |
|------------------------------|---|-----------------------------|--------------------|---------------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | ASPROPYRGOS | |
| TYPE/SIZE/BUILT | | PRODUCTS TANKER | 72,854 DWT | 2004 |
| CAPTAINS NAME/NAT/TOURS PNSA | | VALANTASIS GEORGIOS | GREEK | 8 |
| CH.ENG NAME/NAT/TOURS PNSA | | STAMATIADIS GEORGIOS | GREEK | 13 |
| LAST OPERATION | LOADED BALANCE CARGO OF VGO AT SAN FRANCISCO | | | |
| CURRENTLY | PROCEEDING FOR BERTHING/DISCHARGE AT SAN FRANCISCO | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT SAN FRANCISCO | | ETA : | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/P66 | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 30/5/17 - 30/11/17 | | | IS 2/3 |



| | | | | |
|------------------------------|--|---------------|---------------------|------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | PGC IKAROS | |
| TYPE/SIZE/BUILT | PRODUCTS TANKER | | 72,829 DWT | 2004 |
| CAPTAINS NAME/NAT/TOURS PNSA | ARAMPATZIS ALEXANDROS | | GREEK | 13 |
| CH.ENG NAME/NAT/TOURS PNSA | SOLMAYOR NILO | | FILIPINO | 2 |
| LAST OPERATION | LOADED CRUDE OIL AT ESMERALDAS DISCHARGED PART CARGO AT CONCHAN | | | |
| CURRENTLY | PROCEEDING TO TALARA | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT TALARA, PERU | | ETA : 11TH APR 2016 | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/ PETROCHINA | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 25/08/17 – 25/02/18 | | | SS2 |



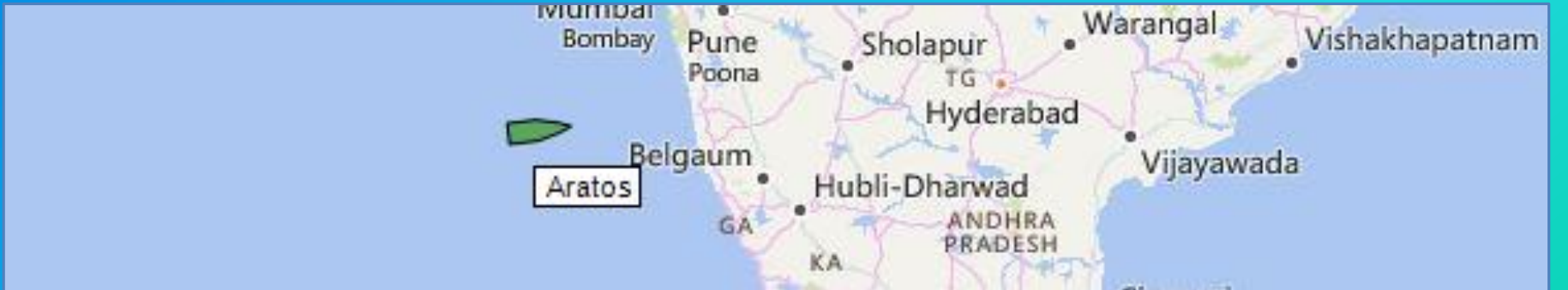
| | | | | |
|------------------------------|--|--------------------------|------------------------|-------------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | STENA COMPANION | |
| TYPE/SIZE/BUILT | | PRODUCTS TANKER | 72,825 DWT | 2005 |
| CAPTAINS NAME/NAT/TOURS PNSA | | GIALIAS DIMITRIOS | GREEK | 11 |
| CH.ENG NAME/NAT/TOURS PNSA | | DAMIGOS NIKOLAOS | GREEK | 1 |
| LAST OPERATION | DISCHARGED FUEL OIL AT ST. JUAN | | | |
| CURRENTLY | WAITING FOR BERTHING/LOADING IN AUGUSTA | | | |
| NEXT OPERATION/ETA-S | LOADING IN AUGUSTA | | ETA : | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/EXXONMOBIL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | | | | SS2 |



| | | | | |
|------------------------------|---|---------------|------------------------|-------------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | PGC MARINA | |
| TYPE/SIZE/BUILT | PRODUCTS TANKER | | 72,807 DWT | 2005 |
| CAPTAINS NAME/NAT/TOURS PNSA | ZOIS GEORGIOS | | CROATIAN | 4 |
| CH.ENG NAME/NAT/TOURS PNSA | JOVICEVIC ZORAN | | MONTENEGRIN | 9 |
| LAST OPERATION | LOADED PART CARGO CRUDE VIA STS OFF SWPASS COMPLETED LOADING AT ST.JAMES, LA | | | |
| CURRENTLY | PROCEEDING TO ROTTERDAM | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT ROTTERDAM | | ETA: 18TH APRIL | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/ EXXONMOBIL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | | | | |



| | | | | |
|------------------------------|---------------------------|---------------|---------------|--------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | PGC ARATOS | |
| TYPE/SIZE/BUILT | LPG-ETHYLENE | | 9,006 CBM | 2003 |
| CAPTAINS NAME/NAT/TOURS PNSA | BORUGA IONUT | | ROMANIAN | 5 |
| CH.ENG NAME/NAT/TOURS PNSA | FRENTESCU SEBASTIAN | | ROMANIAN | 1 |
| LAST OPERATION | LOADED ETHYLENE AT RABIGH | | | |
| CURRENTLY | PROCEEDING TO RATNAGIRI | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT RATNAGIRI | | ETA: 12 APRIL | |
| EMPLOYER | GASCHEM-GASMARE POOL/ | | | |
| NEXT MAJOR SURVEY DUE/TYPE | | | | IS 2/3 |



| | | | | |
|------------------------------|---|---------------|---------------------------|---------------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | PGC STRIDENT FORCE | |
| TYPE/SIZE/BUILT | LPG-Semi-Refrigerated | | 6,527 CBM | 1999 |
| CAPTAINS NAME/NAT/TOURS PNSA | CELOSIA RUSSELO | | PHILIPPINE | 2 |
| CH.ENG NAME/NAT/TOURS PNSA | TACHADO ROMERO | | PHILIPPINE | 2 |
| LAST OPERATION | LOADED PROPANE & BUTANE AT HOUSTON | | | |
| CURRENTLY | DISCHARGING AT PORT MOIN | | | |
| NEXT OPERATION/ETA-S | LOADING AT HOUSTON | | ETA : 13TH APRIL | |
| EMPLOYER | CARIB LPG TRADING LTD | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 22/3/17 – 22/9/17 | | | IS 3/4 |



| | | | | |
|------------------------------|--|---------------|-----------------|--------|
| Slide Date/Update | 11APR16/D | VESSELS NAME: | PGC DARKO KING | |
| TYPE/SIZE/BUILT | LPG-Pressurized | | 6,519 CBM | 1997 |
| CAPTAINS NAME/NAT/TOURS PNSA | AGCAOILI EULOGIO | | PHILIPPINE | 2 |
| CH.ENG NAME/NAT/TOURS PNSA | AMISCUA EDWIN | | PHILIPPINE | 2 |
| LAST OPERATION | LOADED PROPANE & BUTANE AT HOUSTON DISCHARGED PART CARGO AT MONTEGO BAY | | | |
| CURRENTLY | PROCEEDING TO LAS MINAS | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT LAS MINAS | | ETA: 12TH APRIL | |
| EMPLOYER | CARIB LPG TRADING LTD | | | |
| NEXT MAJOR SURVEY DUE/TYPE | | | | IS 3/4 |



Slide Date/Updated

01APR16/AH

VETTING STATUS SUMMARY

| SHIP | LAST VETTING | | NEXT SCHEDULED | | EXPIRY |
|--------------------|--------------|-----------|----------------|-----------|----------|
| | Month-Yr | Oil Major | Month-Yr | Oil Major | Month-Yr |
| Aspropyrgos | 10/2015 | ERG | tba | tba | 4/2016 |
| PGC Ikaros | 01/2016 | Tesoro | tba | tba | 7/2016 |
| Stena Companion | 03/2016 | Chevron | tba | tba | 9/2016 |
| PGC Marina | 03/2016 | BP | tba | tba | 9/2016 |
| PGC Aratos | 02/2016 | MOH | tba | tba | 8/2016 |
| PGC Strident Force | 03/2016 | MOH | tba | tba | 6/2016 |
| PGC Darko King | 02/2016 | ERG | tba | tba | 8/2016 |

| Location | Current | Day Ago | Week Ago | Month-to-Date | Year-to-Date |
|-------------------|---------|---------|----------|---------------|--------------|
| 380 CST | | | | | |
| US Gulf | 148 | 143 | 151 | 147 | 141 |
| US Atlantic Coast | 179 | 175 | 169 | 172 | 163 |
| Rotterdam | 160 | 156 | 157 | 153 | 144 |
| Fujairah | 183 | 180 | 178 | 176 | 164 |
| Singapore | 182 | 179 | 180 | 177 | 169 |
| Los Angeles | 187 | 181 | 177 | 175 | 157 |
| MDO | | | | | |
| US Gulf | 336 | 347 | 357 | 348 | 348 |
| US Atlantic Coast | 338 | 342 | 357 | 346 | 340 |
| Rotterdam | 316 | 318 | 335 | 321 | 305 |
| Fujairah | 433 | 437 | 431 | 431 | 456 |
| Singapore | 345 | 335 | 349 | 339 | 318 |
| Los Angeles | 388 | 386 | 392 | 388 | 402 |

| Inflation & Prices ... | | | | | Prices in \$/bbl or \$/t | | | |
|------------------------|-----------------|------|-------|------|--------------------------|-----------------------|------------------------------|---------------------|
| avg: | Consumer Prices | | | | Crude Oil Brent | Grain Wheat USG | Steel Ship Plate Japan | \$ Libor 6 mths. |
| | Eur | USA | Japan | OECD | | | | |
| 2013 | 1.9% | 1.5% | 0.4% | 1.6% | 108.24 | 322 | 621 | 0.41% |
| 2014 | 1.1% | 1.6% | 2.7% | 1.7% | 98.34 | 302 | 592 | 0.33% |
| 2015 | 0.6% | 0.1% | 0.8% | 0.6% | 52.98 | 228 | 494 | 0.48% |
| Jan | 1.0% | 1.4% | 0.0% | 1.2% | 34.07 | 212 | 400 | 0.81% |
| Feb | 0.7% | 1.0% | 0.3% | 1.0% | 35.66 | 200 | 390 | 0.87% |
| Mar | | | | | 38.50 | 204 | 390 | 0.90% |
| Latest | | | | | 40.70 | 199 | 390 | 0.90% |

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|
| PNSA TMAs Reset Inflation: | 2.28% | 1.15% | 2.47% | 1.30% | 1.20% | 0.38% | 0.73% |

Slide Date/Updated

08APR16/D

PENFIELD TANKER MARKET COMENTARY

Caribbean:

THE AFRA MARKET IS UP TO 70 X 92.5. TEEKAY PUSHED THE MARKET UP FIVE POINTS AND THERE ARE TWO OUTSTANDING CARGOES.

PANNY MARKET TOOK A SHOT WITH GERNER8 FIXING PMI EC MEX TO USG AT 50 X 110 WAITING TWO WEEKS. WE ARE CALLING THE MARKET 50 X 112.5. SEEMS TO BE MORE ACTIVE AND FEELS LIKE IT HAS BOTTOMED.

Europe:

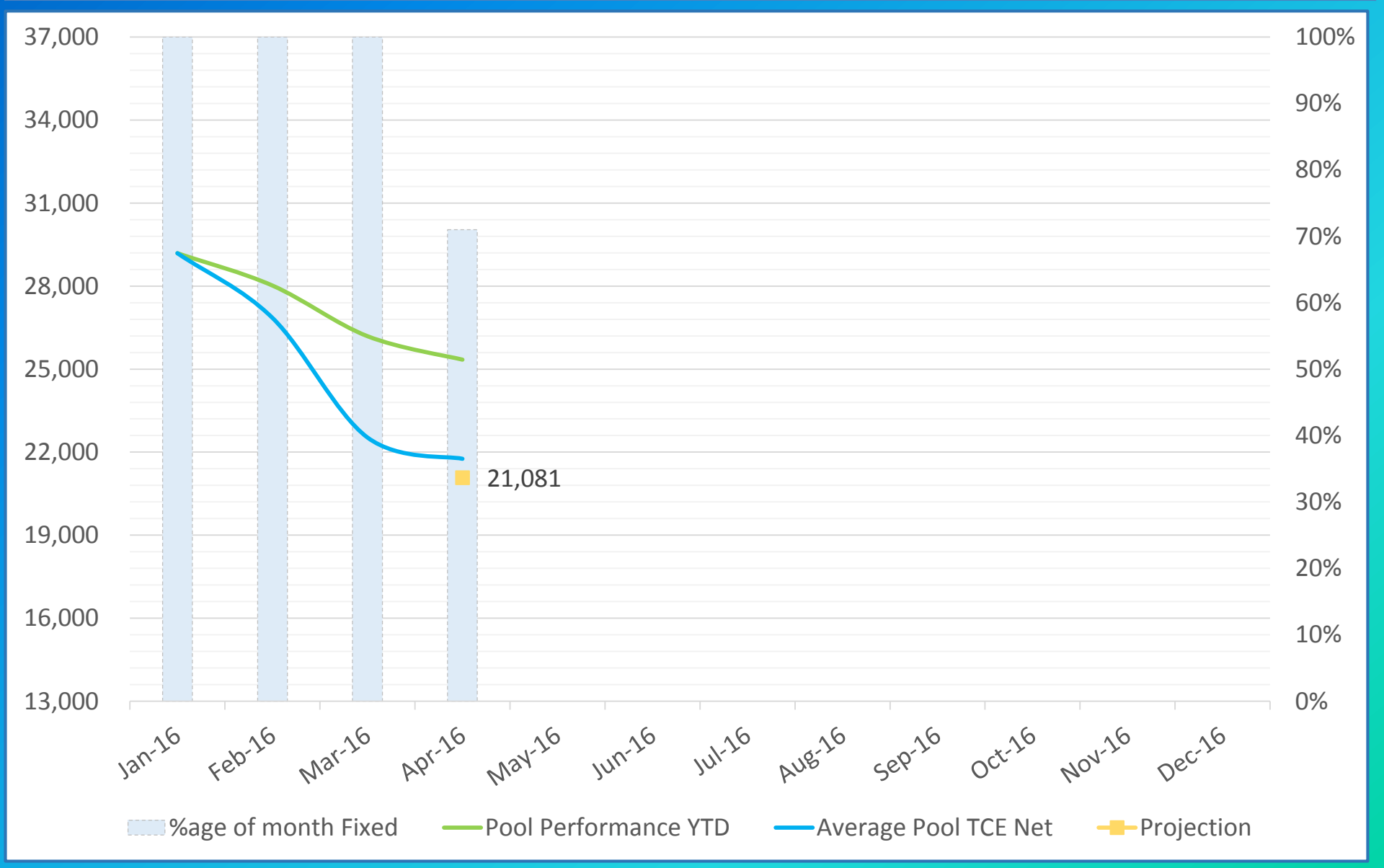
AFRAS - IN MED WE GOT TO THE POINT WHERE PROMPT BOATS ARE TOO EARLY FOR LATER CARGOS AT CURRENT LEVELS, RATES ARE DOWN TO WS85 BUT IT'S REALLY SIDEWAYS GOING FORWARD.

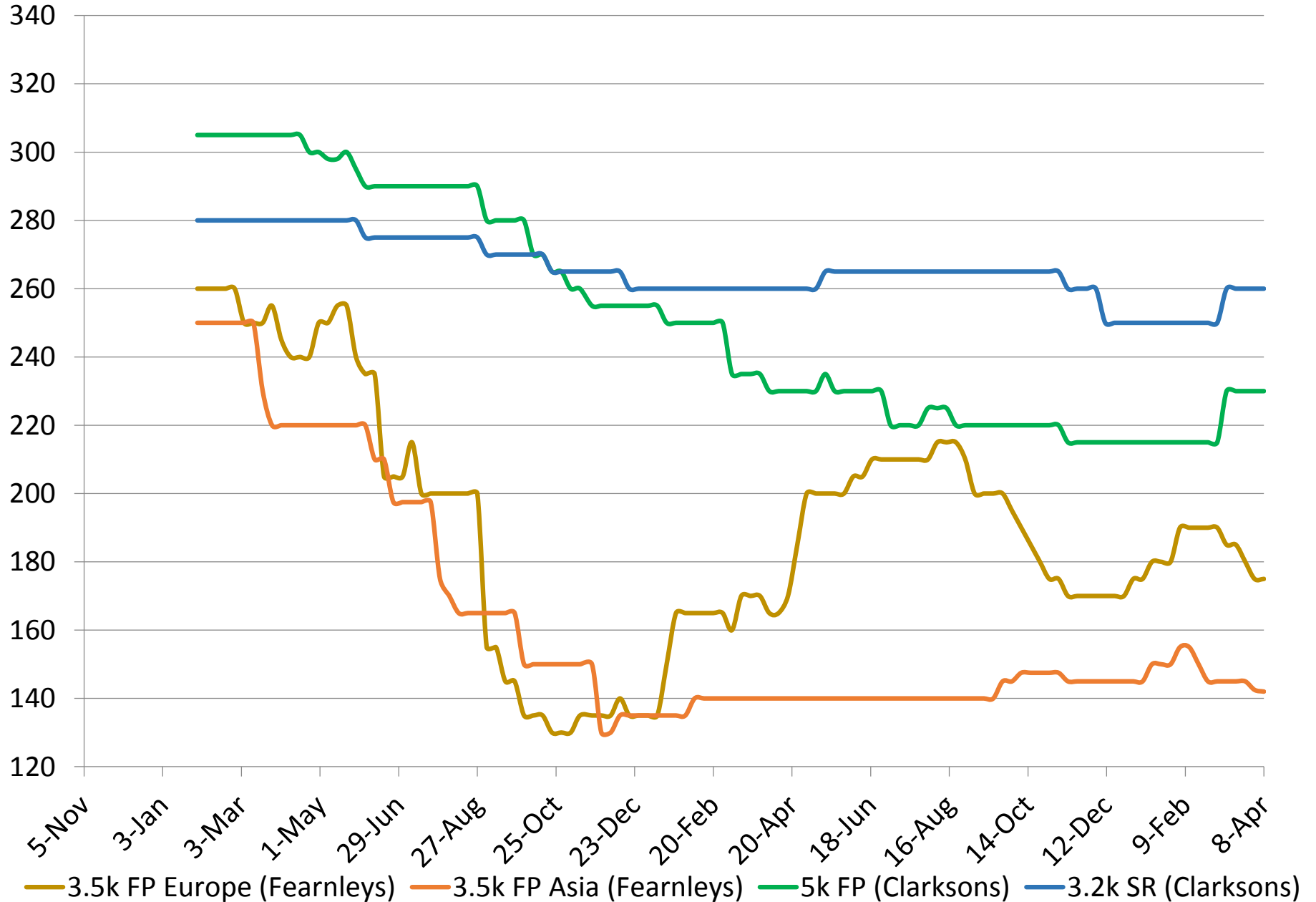
IN NORTH VESSEL MOST OWNER WOULD RATHER HAVE A CARGO THAN FIGHTING ON LEVELS. TOMORROW IT WILL BE AN IMPORTANT DAY FOR RATES, IF ENQUIRY IS LOW, THEN WE'LL SEE A "BIG" DROPPED .

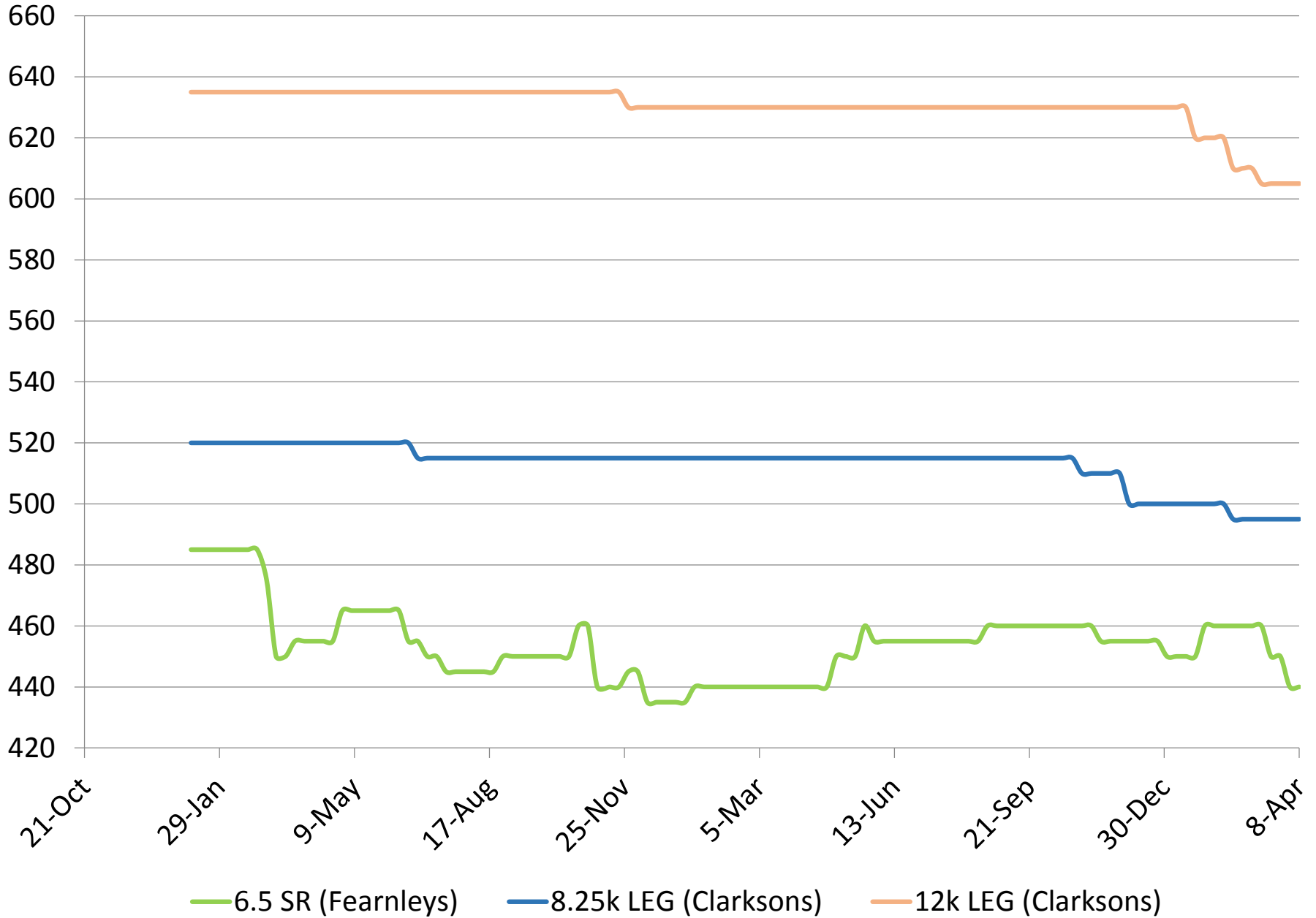
PANNIES - THERE AREN'T NATURAL POSITIONS IN NORTH, BALLASTERS ARE TRYING TO RAISE THE MARKET. IT'S WS115 AT THE MOMENT, WE MIGHT SEE WS120 IN NORTH. MED I'M AFRAID WILL BE COVERED BY AFRAS.

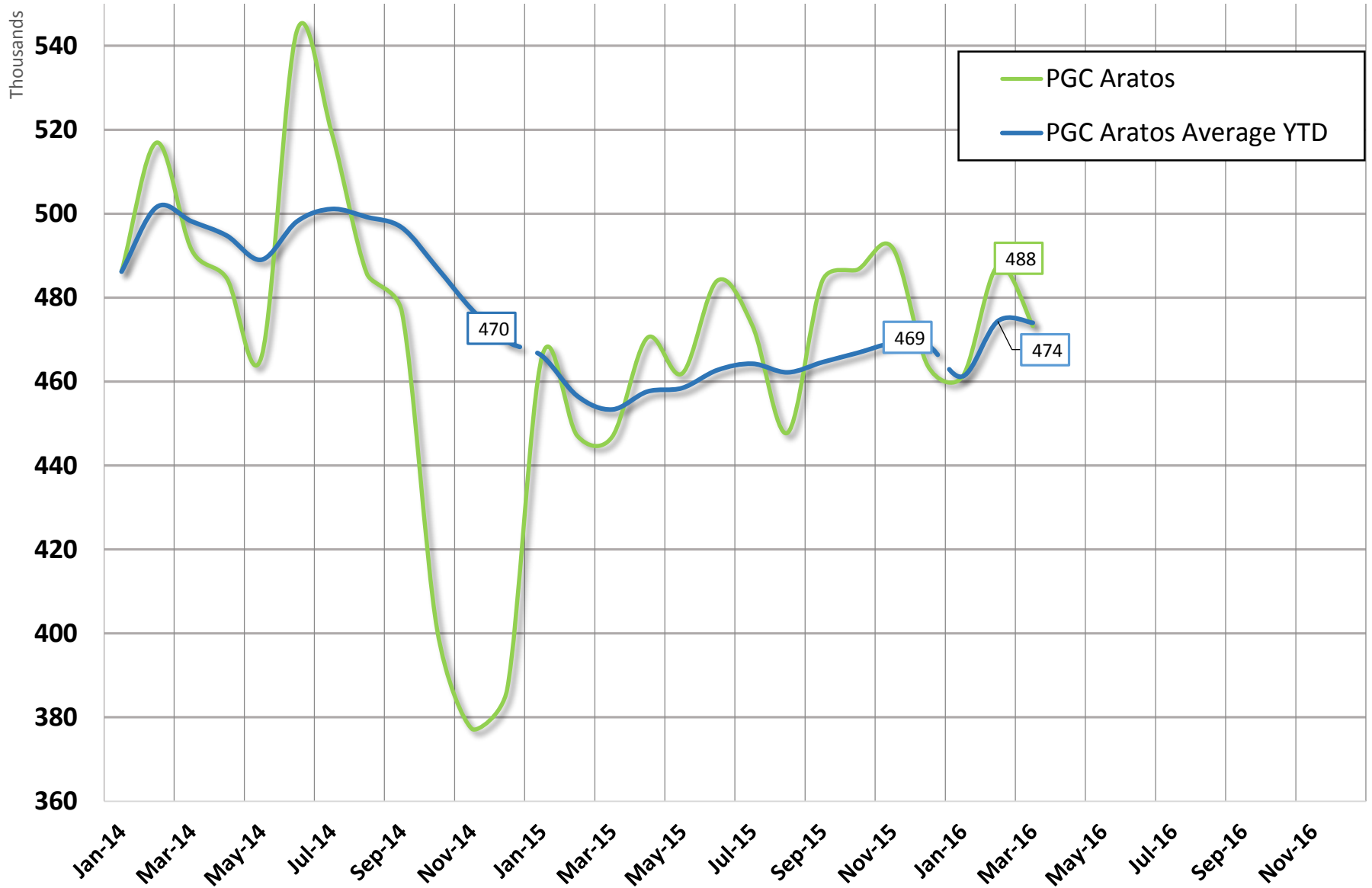
| Cargo kt | Trade | WS Rates (Basis 2016 Flat Rates) | | | | | TCE Earnings (US\$/day) | | | | |
|-------------|-------------|----------------------------------|---------|-------------|-------------------|------------------|-------------------------|---------|----------|-------------------|--------------|
| | | Current | Day Ago | Week Ago | Month-to- Date | Year-to- Date | Current | Day Ago | Week Ago | Month-to- Date | Year-to-Date |
| 270 | AG - FE | 60.0 | 60.0 | 90.0 | 72.9 | 70.3 | 45,700 | 45,800 | 76,300 | 59,100 | 57,100 |
| 280 | AG - USG | 40.0 | 40.0 | 59.0 | 50.6 | 41.9 | 29,300 | 29,400 | 48,900 | 40,400 | 31,900 |
| 260 | WAF - FE | 60.0 | 65.0 | 82.5 | 73.9 | 73.4 | 41,700 | 46,800 | 63,900 | 55,700 | 55,800 |
| 260 | WAF - USG | 70.0 | 70.0 | 75.0 | 76.4 | 79.3 | 50,900 | 51,100 | 55,900 | 57,500 | 60,700 |
| 130 | WAF - USAC | 75.0 | 75.0 | 72.5 | 73.9 | 81.0 | 26,200 | 26,300 | 25,200 | 25,900 | 29,900 |
| 130 | WAF-UKC | 77.5 | 77.5 | 75.0 | 76.4 | 83.6 | 22,000 | 22,100 | 20,800 | 21,700 | 25,700 |
| 135 | BSEA - MED | 80.0 | 80.0 | 80.0 | 79.3 | 91.5 | 31,300 | 31,500 | 31,400 | 30,900 | 40,900 |
| 130 | CAR - USG | 80.0 | 80.0 | 80.0 | 80.0 | 94.3 | 31,100 | 31,100 | 30,700 | 31,000 | 40,500 |
| 80 | UKC - UKC | 115.0 | 115.0 | 115.0 | 114.6 | 105.6 | 25,200 | 25,200 | 24,900 | 25,000 | 21,400 |
| 80 | AG - SEA | 115.0 | 122.0 | 129.5 | 124.9 | 128.2 | 26,200 | 28,300 | 30,600 | 29,300 | 30,600 |
| 70 | CAR - USG | 92.5 | 90.0 | 92.5 | 91.4 | 119.6 | 13,200 | 12,400 | 12,900 | 12,700 | 22,700 |
| 50 | CAR - USG | 115.0 | 112.5 | 122.5 | 117.9 | 128.7 | 16,100 | 15,500 | 17,800 | 16,800 | 19,400 |
| 50 | WCSA - USG | 155.0 | 200.0 | 200.0 | 193.6 | 219.6 | 30,400 | 42,000 | 41,700 | 40,200 | 47,100 |
| 50 | WCSA - USWC | 175.0 | 180.0 | 180.0 | 179.3 | 231.1 | 27,200 | 28,300 | 28,200 | 28,100 | 39,400 |
| 55 | UKC - USG | 115.0 | 115.0 | 115.0 | 113.6 | 118.4 | 22,100 | 22,100 | 21,900 | 21,700 | 23,200 |

| | | | | | | | |
|--------------------------|---------------|----------------|---------|---------------------------|---------|----------------|---------|
| Slide Date/Updated | | 08APR16/D | | Penfield Pool Performance | | | |
| Pool YTD (as of Jan-16): | 25,411 | Marina Rating: | 100.48% | Aspropyrgos Rating: | 102.49% | Ikaros Rating: | 101.64% |

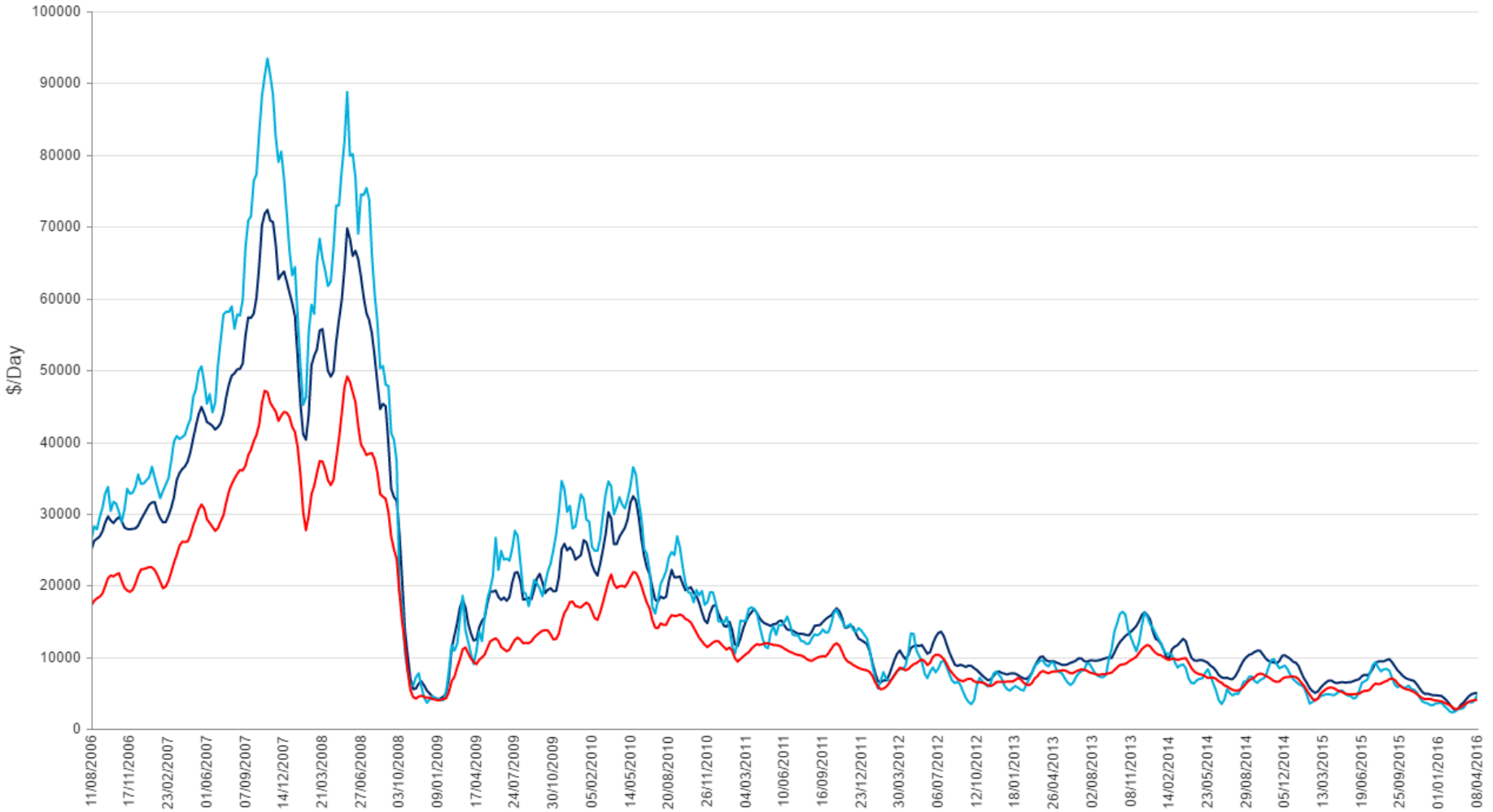




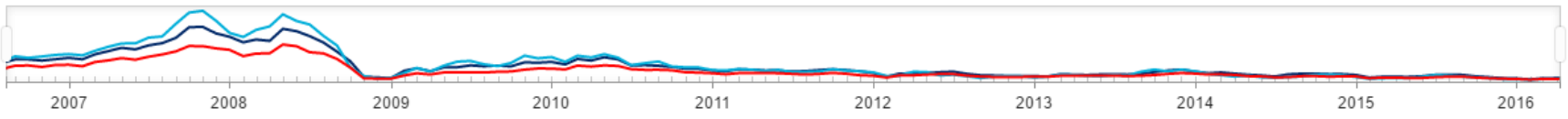




Average of the 6 T / C Routes for Baltic Supramax Index \$/Day and others

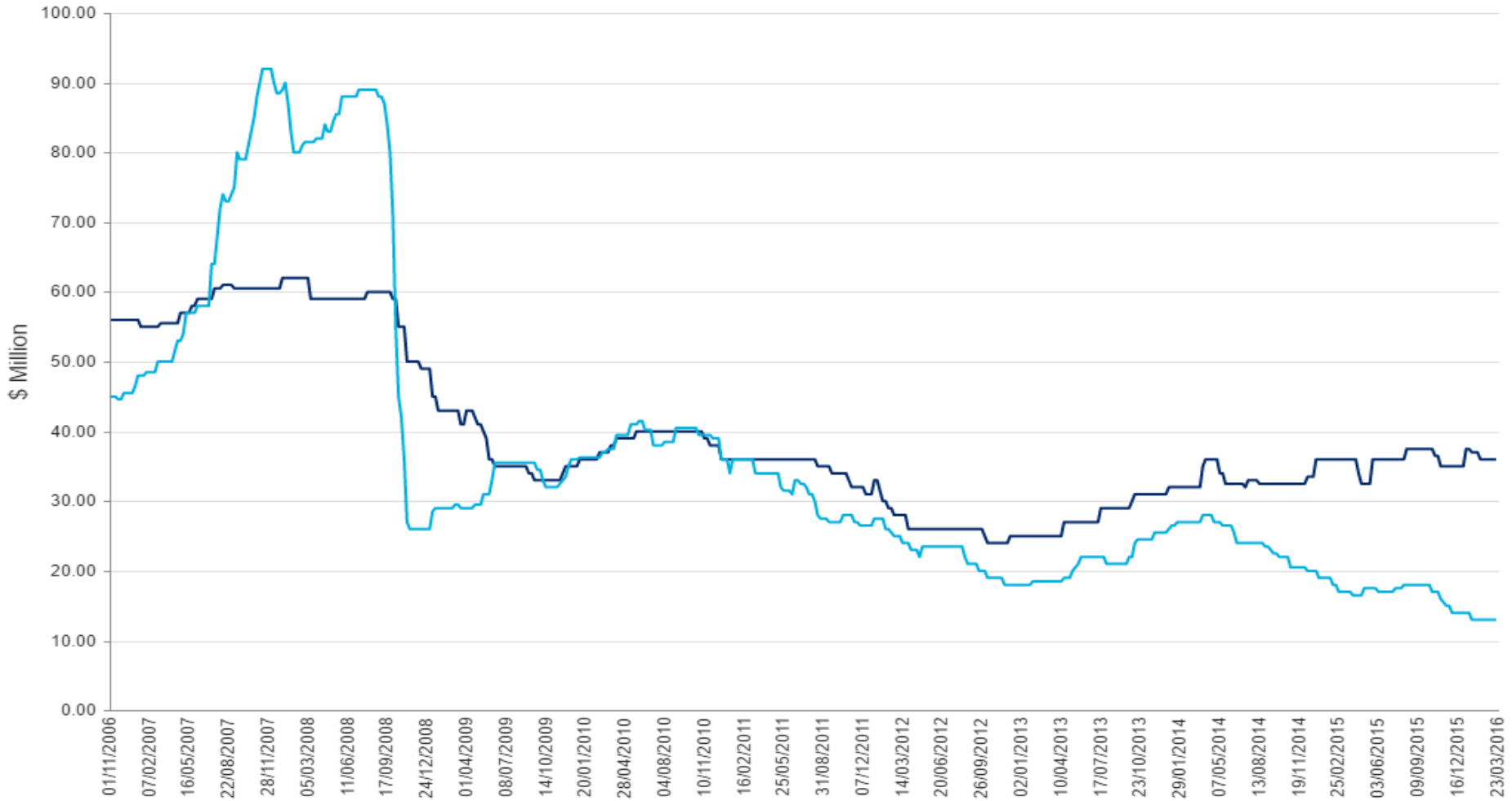


Source: Clarksons Research

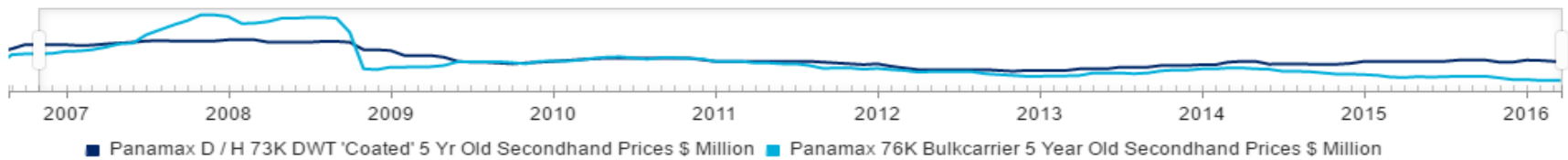


■ Average of the 6 T / C Routes for Baltic Supramax Index \$/Day ■ Average of the 4 T / C Routes for Baltic Panamax Index \$/Day ■ Average of the 6 T / C Routes for the Baltic Handysize Index \$/Day

Panamax D / H 73K DWT 'Coated' 5 Yr Old Secondhand Prices \$ Million and others



Source: Clarksons Research



■ Panamax D / H 73K DWT 'Coated' 5 Yr Old Secondhand Prices \$ Million ■ Panamax 76K Bulkcarrier 5 Year Old Secondhand Prices \$ Million

| FLEET CHANGES | Tankers | | | | Bulkers | | | |
|---------------------|---------|----------|-------|----------|---------|----------|--------|----------|
| | 2015 | | 2016 | | 2015 | | 2016 | |
| | No | 000' dwt | No | 000' dwt | No | 000' dwt | No | 000' dwt |
| Fleet Jan 1 | 5,886 | 507,763 | 6,083 | 524,338 | 10,460 | 758,115 | 10,683 | 776,240 |
| Deliveries | 251 | 19,147 | 79 | 7,111 | 658 | 49,254 | 198 | 16,659 |
| Sold for Scrap | 48 | 2,334 | 9 | 412 | 430 | 30,574 | 173 | 14,088 |
| Other Additions | 3 | 940 | - | - | - | - | - | - |
| Other Removals | 9 | 1,177 | - | - | 5 | 554 | 1 | 173 |
| Net Change in Year | 197 | 16,576 | 70 | 6,699 | 223 | 18,126 | 24 | 2,398 |
| % Change YTD | | | 1.2% | 1.3% | | | 0.2% | 0.3% |
| % Change Annualised | 3.3% | 3.3% | 4.3% | 4.8% | 2.1% | 2.4% | 0.8% | 1.2% |

| World Seaborne Trade | million tonnes | | | | %Chg |
|-----------------------------|----------------|---------------|---------------|---------------|-------------|
| | 2013 | 2014 | 2015 | 2016 | 2016/15 |
| Crude Oil | 1,836 | 1,805 | 1,868 | 1,925 | 3.1% |
| Oil Products | 957 | 965 | 1,027 | 1,065 | 3.7% |
| Dry Bulk | 4,502 | 4,718 | 4,708 | 4,719 | 0.2% |
| Containers | 1,543 | 1,639 | 1,688 | 1,765 | 4.6% |
| Other | 1,367 | 1,411 | 1,449 | 1,494 | 3.1% |
| World Seaborne Trade | 10,205 | 10,538 | 10,740 | 10,968 | 2.1% |
| y-o-y growth | 3.40% | 3.3% | 1.9% | 2.1% | |

| Demand - Supply Delta | Earnings Delta |
|-----------------------|----------------|
| -1.4% | -13.5% |
| -0.9% | -33.9% |

Slide Date/Updated

08APR16/W

SHIP SALES ACTIVITY (Recent)












| Vessel Type | | Vessel name | Dwt/Unit | Blt. | Yard | Date | Price \$m. | | Buyers |
|-------------|-------------|-------------------|----------|------|----------------------|--------|--------------------|--------|------------------------------|
| TankCher | IMO II | Zhong Da You 56 | 11,094 | 2010 | Wenzhou S.Y. | 08-Apr | | RMB68. | Chinese interests |
| TankCher | IMO II/III | Sunflower II | 14,298 | 2002 | Asakawa S.B. | 05-Apr | <i>low</i> | 11 | Undisclosed interests |
| TankCher | IMO II | Nan Lian 2 | 4,192 | 2010 | Kangjin Shipyard | 05-Apr | | 4.8 | Undisclosed interests |
| TankCher | IMO II/III | Nogogini | 11,629 | 1996 | Fukuoka SB | 04-Apr | <i>region</i> | 4 | Far Eastern interests |
| TankCher | IMO II/III | Deva Maria | 13,921 | 1990 | Shin Kurushima | 18-Mar | | 2.5 | Undisclosed interests |
| Bulk | 4x35t cr. | Lemessos* | 53,571 | 2008 | Sinopacific Zhejiang | 08-Apr | <i>low</i> | 30 | Greek interests |
| Bulk | 4x35t cr. | Laguna* | 53,428 | 2009 | Sinopacific Zhejiang | 08-Apr | | # | Greek interests |
| Bulk | 4x35t cr. | Limas* | 53,406 | 2009 | Sinopacific Zhejiang | 08-Apr | | # | Greek interests |
| Bulk | 4x35t cr. | Livorno* | 53,428 | 2009 | Sinopacific Zhejiang | 08-Apr | | # | Greek interests |
| Bulk | 4x35t cr. | Longkou* | 53,428 | 2008 | Sinopacific Zhejiang | 08-Apr | | # | Greek interests |
| Bulk | 4x35t cr. | Luzon* | 53,428 | 2009 | Sinopacific Zhejiang | 08-Apr | | # | Greek interests |
| Bulk | Str. Hvy. | Ataman | 72,867 | 2001 | Samsung HI | 07-Apr | <i>mid</i> | 3 | Undisclosed interests |
| Bulk | 4x30t cr. | Julius Oldendorff | 53,702 | 2005 | Xiamen Shipbuilding | 07-Apr | <i>high</i> | 3 | Greek interests |
| Bulk | Gearless | Fakarava* | 206,160 | 2012 | SCS Shipbuilding | 05-Apr | <i>undisclosed</i> | | Greek interests |
| Bulk | Gearless | Rangiroa* | 206,026 | 2013 | SCS Shipbuilding | 05-Apr | | # | Greek interests |
| Bulk | Gearless | Negonego* | 206,046 | 2013 | SCS Shipbuilding | 05-Apr | | # | Greek interests |
| Bulk | 4x30t cr. | Peregrine | 50,913 | 2001 | Oshima SB Co | 05-Apr | | 2.7 | Undisclosed interests |
| Bulk | Str. Hvy. | Calhoun* | 76,801 | 2006 | Sasebo H.I. | 04-Apr | | 6.5 | Clients of Franco Comp. Nav. |
| Bulk | Str. Hvy. | Bryant* | 76,595 | 2009 | Shin Kasado Dock | 04-Apr | | 8.75 | Clients of Franco Comp. Nav. |
| Bulk | Str. Hvy. | Darya Shanthi* | 73,389 | 2001 | Sumitomo (Yokosuka) | 31-Mar | <i>high</i> | 6 | European interests |
| Bulk | Gearless | Darya Tara* | 73,281 | 2000 | Sumitomo (Yokosuka) | 31-Mar | | # | European interests |
| Bulk | Gearless | Cape Sophia | 99,047 | 2005 | Imabari SB Marugame | 31-Mar | | 6.5 | Undisclosed interests |
| Bulk | Str. Hvy. | Ocean Wind | 76,619 | 2005 | Imabari SB Marugame | 31-Mar | <i>region</i> | 5.8 | Undisclosed interests |
| Bulk | 4x30t cr. | XO Tiger | 46,609 | 1997 | Mitsui Shipbuilding | 31-Mar | | 2.2 | Undisclosed interests |
| Bulk | Str. Hvy. | Maraki | 26,054 | 1994 | Imabari SB (Imabari) | 31-Mar | | 2 | Undisclosed interests |
| Bulk | 4x30t cr. | Team Progress | 43,775 | 1996 | Daewoo (DSME) | 31-Mar | | 2.1 | Chinese interests |
| Bulk | 4x30.5t cr. | Infinity River | 28,455 | 2008 | Imabari SB (Imabari) | 31-Mar | | 5.1 | Greek interests |
| Bulk | 4x30.5t cr. | Brodiaea* | 32,301 | 2010 | Kanda S.B. Co. | 30-Mar | <i>region</i> | 6.5 | Italian interests |
| Bulk | 4x30.5t cr. | Gloriosa I* | 32,283 | 2009 | Kanda S.B. Co. | 30-Mar | <i>region</i> | 5.9 | Italian interests |
| Bulk | 4x30t cr. | Sharp* | 55,340 | 2013 | Hyundai Vinashin | 25-Mar | | 9.3 | Undisclosed interests |
| Bulk | 4x35t cr. | World* | 55,431 | 2013 | Hyundai Vinashin | 25-Mar | | 9.3 | Undisclosed interests |
| Bulk | Str. Hvy. | F. D. Isabella | 82,108 | 2009 | Tsuneishi Zhoushan | 24-Mar | <i>undisclosed</i> | | Chinese interests |
| Bulk | Obo | SKS Tana | 109,906 | 1996 | Hyundai HI (Ulsan) | 24-Mar | | 7 | Turkish interests |
| Bulk | 3x30t cr. | Judi | 18,320 | 2000 | Shikoku Dock. | 24-Mar | | 2 | Undisclosed interests |
| Bulk | 4x30t cr. | Calabria | 35,079 | 2003 | Jiangdu Yahai | 23-Mar | <i>undisclosed</i> | | Clients of MACS Maritime |
| Bulk | 4x30t cr. | Red Mistral | 26,536 | 1994 | MHI Shimonoseki | 23-Mar | | 1.5 | Undisclosed interests |
| Bulk | 4x30.5t cr. | Prabhu Parvati | 56,060 | 2003 | Mitsui Shipbuilding | 22-Mar | | 4 | Far Eastern interests |
| Bulk | Str. Hvy. | Elbe Max | 73,548 | 1999 | Hyundai HI (Ulsan) | 18-Mar | | 3.52 | Chinese interests |
| Bulk | 4x30.5t cr. | Calypso Colossus | 55,429 | 2009 | Kawasaki HI Kobe | 18-Mar | <i>region</i> | 8.3 | Greek interests |
| Bulk | Gearless | Washington Trader | 74,228 | 2000 | Sasebo H.I. | 18-Mar | | 2.7 | Chinese interests |

Slide Date/Updated

08APR16/D

FOREX SNAPSHOT

EUR/USD used internally today: 1.125

| CURRENCY | VALUE | CHANGE | NET CHANGE | TIME (EDT) | 2 DAY |
|----------|------------|---------|------------|------------|---|
| EUR-USD | 1.1396 | 0.0018 | +0.16% | 10:04 AM |  |
| USD-JPY | 108.6100 | 0.4000 | +0.37% | 10:04 AM |  |
| GBP-USD | 1.4097 | 0.0041 | +0.29% | 10:04 AM |  |
| AUD-USD | 0.7557 | 0.0052 | +0.69% | 10:04 AM |  |
| USD-CAD | 1.3016 | -0.0129 | -0.98% | 10:04 AM |  |
| USD-CHF | 0.9538 | -0.0020 | -0.21% | 10:04 AM |  |
| EUR-JPY | 123.7700 | 0.6500 | +0.53% | 10:04 AM |  |
| EUR-GBP | 0.8085 | -0.0009 | -0.11% | 10:04 AM |  |
| USD-HKD | 7.7578 | -0.0035 | -0.05% | 10:04 AM |  |
| EUR-CHF | 1.0870 | -0.0006 | -0.06% | 10:04 AM |  |
| USD-KRW | 1,153.7800 | 2.4500 | +0.21% | 1:59 AM |  |

Americas 10-Year Government Bond Yields

| COUNTRY | YIELD | 1 DAY | 1 MONTH | 1 YEAR | TIME (EDT) |
|-----------------|-------|-------|---------|--------|------------|
| United States » | 1.72% | +3 | -11 | -19 | 10:05 AM |
| Canada | 1.19% | +3 | +2 | -14 | 7:29 AM |
| Brazil | 6.12% | -1 | +10 | +191 | 3:31 AM |
| Mexico | 3.47% | -4 | -26 | +25 | 9:00 AM |

Europe, Middle East & Africa 10-Year Government Bond Yields

| COUNTRY | YIELD | 1 DAY | 1 MONTH | 1 YEAR | TIME (EDT) |
|------------------|--------|-------|---------|--------|------------|
| Germany » | 0.09% | +0 | -9 | -7 | 2:30 AM |
| United Kingdom » | 1.35% | +3 | -3 | -22 | 9:47 AM |
| France | 0.44% | +0 | -14 | -1 | 2:30 AM |
| Italy | 1.36% | -2 | -5 | +12 | 2:30 AM |
| Spain | 1.58% | -2 | +2 | +40 | 2:30 AM |
| Netherlands | 0.31% | +0 | +1 | -1 | 2:30 AM |
| Portugal | 3.38% | -1 | +25 | +179 | 2:30 AM |
| Greece | 8.76% | -6 | -37 | -250 | 2:29 AM |
| Switzerland | -0.43% | -1 | +2 | -32 | 2:30 AM |