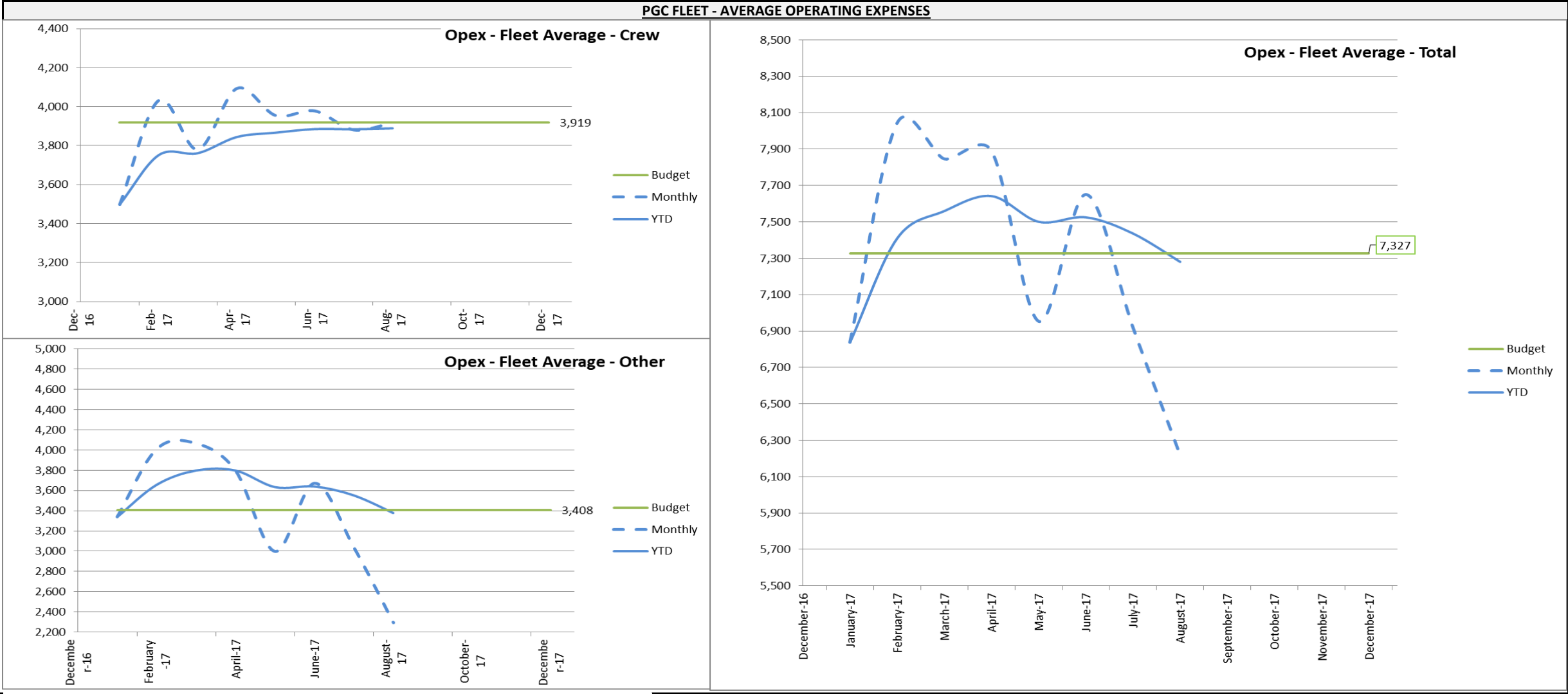


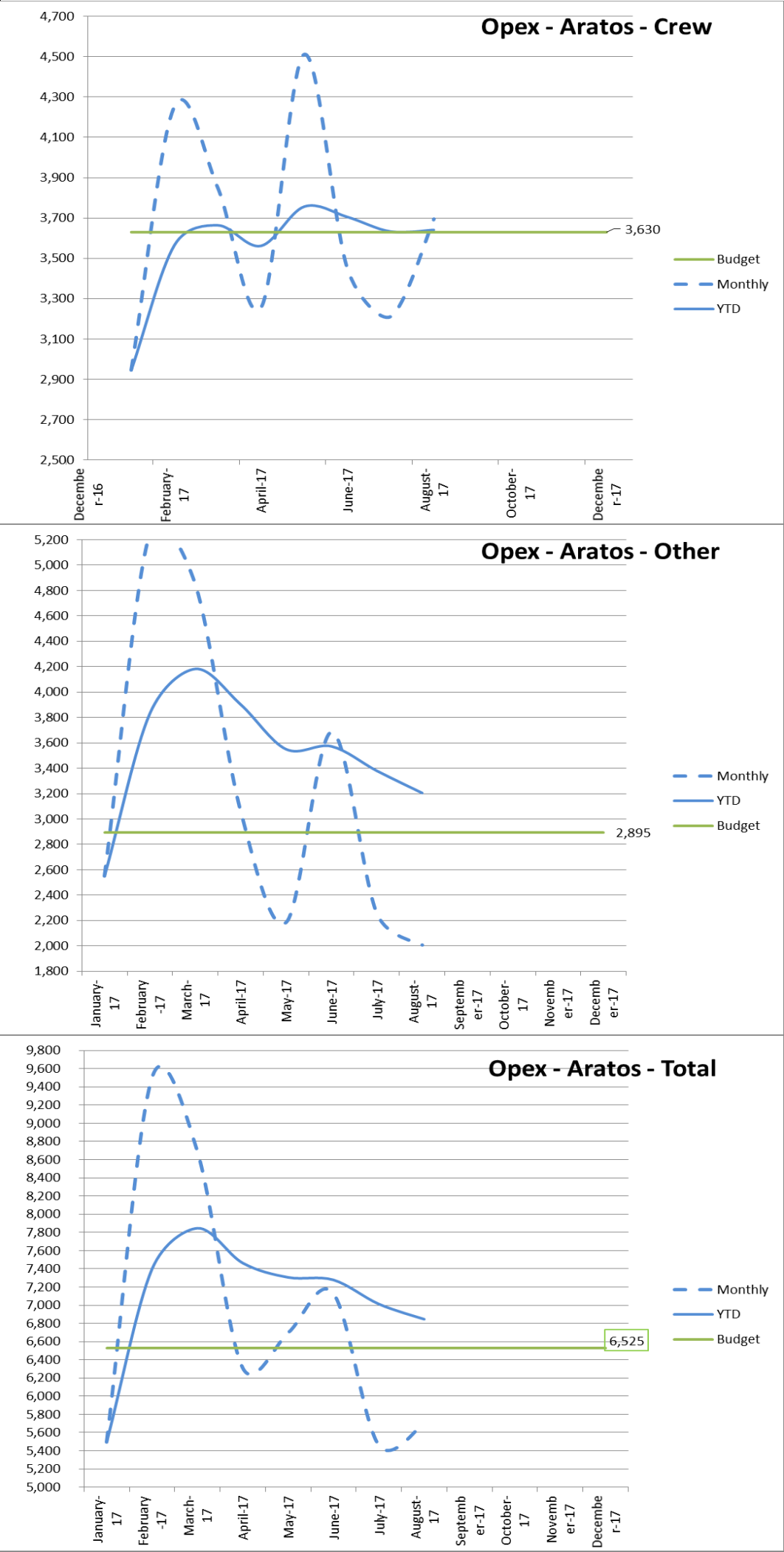
PARADISE GAS CARRIERS CORP. Monthly Management Report																			August 2017					
From To		31-Aug-17		8 m 1/1/2017 31/8/2017		243 days		PARADISE GAS CARRIERS YTD In USD																
Financial Results		PGC MARINA		PGC ARATOS		PGC STRIDENT FORCE		PGC DARKO KING		ASPROPYRGOS		PGC IKAROS		PGC PATREAS		PGC PERIKLIS		2 NBs		PGC	GROUP consol			
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	USD			
OPERATING REVENUES (1)	3,137,663	12,912	3,899,524	16,803	2,641,420	12,117	1,006,856	12,745	2,534,264	10,429	3,070,289	12,635	951,770	10,179	387,485	8,424	0				17,629,271			
Less: Voyage Expenses (2)	(38,586)	(159)	(696,650)	(3,002)	(856,055)	(3,927)	(312,569)	(3,957)	(45,436)	(187)	(40,781)	(168)	(53,268)	(570)	(56,471)	(1,228)	0				(2,099,816)			
Less: Commissions (3)	(39,221)	(161)	(92,910)	(400)	(104,339)	(479)	(48,350)	(612)	(31,678)	(130)	(38,379)	(158)	(58,512)	(626)	(24,605)	(535)	0				(437,994)			
NET REVENUES	3,059,856		3,109,964		1,681,026		645,937		2,457,150		2,991,129		839,990		306,409		0				15,091,461			
TCE (\$/month, \$/d), operating only	382,797	12,592	407,377	13,401	234,418	7,711	248,563	8,176	307,397	10,112	374,199	12,309	273,109	8,984	202,496	6,661	0							
Operating Expenses	(1,918,697)	(7,896)	(1,682,459)	(6,924)	(1,345,972)	(5,539)	(419,259)	(5,307)	(1,741,097)	(7,165)	(2,035,543)	(8,377)	(429,485)	(4,211)	(239,932)	(4,362)	(245)				(9,812,689)			
Management fees	(167,670)	(690)	(129,519)	(533)	(129,519)	(533)	(42,107)	(533)	(167,670)	(690)	(167,670)	(690)	(54,366)	(533)	(29,848)	(543)	0	(110,000)			(998,369)			
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	0	(1,399,790)	(5,760)	0	0	0	0	0				(1,399,790)			
G&A costs	0	0	(249)	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	(44,701)			(44,950)			
EBITDA	973,489	4,006	1,297,737	5,340	205,535	846	184,571	2,336	548,383	2,257	(611,874)	(2,518)	356,139	3,492	36,629	666	(245)		(154,701)		2,835,663			
Interest Income/Expense (net) *	(280,477)	(1,154)	(242,200)	(997)	(94,801)	(390)	(27,472)	(348)	(277,623)	(1,142)	0	0	(186,618)	(1,830)	(106,559)	(1,937)	0	(16,596)			(1,232,346)			
Other finance expenses (4)	(2,114)	(9)	(6,144)	(25)	(3,046)	(13)	(4,075)	(52)	(4,099)	(17)	(942)	(4)	(4,379)	(43)	(8,239)	(150)	0	(4,260)			(37,298)			
Depreciation	(494,117)	(2,033)	(1,000,604)	(4,118)	(732,032)	(3,012)	(146,892)	(1,859)	(643,915)	(2,650)	0	0	(267,406)	(2,622)	(144,044)	(2,619)	0	0			(3,429,010)			
Amortisation (deferred ss/dd)	(272,523)	(1,121)	(164,158)	(676)	(212,311)	(874)	(93,319)	(1,181)	(522,625)	(2,151)	0	0	0	0	0	0	0	0			(1,264,936)			
Other Income/ Expense, net (5)	182	1	(21,321)	(88)	(6,722)	(28)	(16,118)	(204)	(18,495)	(76)	(1,269)	(5)	(2,971)	(29)	(1,612)	(29)	(263)	3,268			(65,321)			
NET (operating) EARNINGS	(75,560)	(311)	(136,690)	(563)	(843,377)	(3,471)	(103,305)	(1,308)	(918,374)	(3,779)	(614,085)	(2,527)	(105,235)	(1,032)	(223,825)	(4,070)	(508)		(172,289)		(3,193,248)			
Prior Year and non-operating adjustments												438,298											438,298	
Capitalised Interest during Construction																	(9,608)		(6,408)		910,000		893,984	
NET CONSOLIDATED EARNINGS	(75,560)	(311)	(136,690)	(563)	(843,377)	(3,471)	(103,305)	(1,308)	(918,374)	(3,779)	(175,787)	(723)	(114,843)	(1,126)	(230,233)	(4,186)	(508)		737,711		(1,860,966)			
Provision for next Special Survey		(193,504)		(796)																		(193,504)		
ADJUSTED NET EARNINGS		(269,064)		(136,690)		(843,377)		(103,305)		(918,374)		(175,787)		(114,843)		(230,233)		(508)		737,711 (2,054,470)				
Comments/Notes				Next SS				PGC Marina Jun-20 3.5 USD mill 1918				BB expense breakdown				* excl.capitalisation of NBs borrowing cost (approx. 117k)								
1. Hire or freight / Pool Adjustment / Address Commission				PGC Aratos				" 0				BB fixed 1,822,500												
2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAs				PGC SF				" 0				PS expense (422,710) check 1,399,790												
3. Brokerage commission / Commercial commission				PGC DK				" 0																
4. Amortization of borrowing cost / Loan expenses				Asprop Aug-19 3.5 " 1918				PS 31.12.16 771,903 2016-17 adj. paid due to PGC																
5. Extraordinary items, f/x gains/losses, etc				PGC Ikaros n/a " 0				PS YTD 349,193 417,901 68,708																
Actual Days (2017 YTD)		243.0				243.0				243.0				102.0						1294				
Empl.Days (2017 YTD)		243.0				232.1				243.0				93.5						1258				
offhire days		0.00				10.92				25.00				0.00						efficiency rate 97.2%				
Total Investment (in usd million)		16.0				22.5				12.3				0.0						* 29.11 97.4				
Initial Loan Facility		11.0				12.5				5.9				0.0						0.0 55.6				
Equity invested		5.0				10.0				6.5				0.0						29.1 41.8				
ROE (annualised)		-2.3%				-2.1%		net of def		-19.6%				#DIV/0!						n/a -11.5%				
Net Book Value (incl. unamortised def. charges)		14.3				16.78				9.33				0.00						31.26 112.6				
Fair market Value		13.50				18.00				8.00		Actual Sale		12.50						23.50 103.11				
Outstanding Debt 31.08.2017		9.20				5.33				1.77				0.00						0.00 40.5				
Leverage (Debt/FMV, excl. cash)		68.1%				29.6%				22.1%				#DIV/0!						0.0% 39.3%				
* includes 3 NBs advances, GA costs, R&D, etc																								
Period		1 m		Monthly																Monthly Report				
From		1/8/2017																		In USD				
To		31/8/2017		31 days																				
Financial Results		PGC MARINA		PGC ARATOS		PGC STRIDENT FORCE		PGC DARKO KING		ASPROPYRGOS		PGC IKAROS		PGC PATREAS		PGC PERIKLIS		2 NBs		PGC	GROUP consol			
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	USD				
OPERATING REVENUES	273,198	8,813	406,557	20,250	518,140	16,714	0		254,116	8,197	267,464	8,628	341,397	11,013	387,485	8,424	0		0	2,448,357				
Less: Voyage Expenses	(3,000)	(97)	(127,261)	(6,339)	(183,103)	(5,907)	0		(3,000)	(97)	(3,285)	(106)	(5,300)	(171)	(56,471)	(1,027)	0		0	(381,420)				
Less: Commissions	(3,415)	(110)	(3,214)	(160)	(18,269)	(589)	0		(3,176)	(102)	(3,344)	(108)	(21,725)	(701)	(24,605)	(535)	0		0	(77,748)				
NET REVENUES	266,783		276,082		316,768		0		247,940		260,835		314,372		306,409		0		0	1,989,189				
TCE (\$/month, \$/d), operating only	261,619	8,606	418,033	13,751	310,637	10,218	0		243,141	7,998	255,787	8,414	308,287	10,141	202,496	6,661	0							
Operating Expenses	(243,548)	(7,856)	(170,290)	(5,493)	(152,906)	(4,932)	0		(196,926)	(6,352)	(200,820)	(6,478)	(105,520)	(3,404)	(239,932)	(4,362)	(245)		0	(1,310,187)				
Management fees	(21,390)	(690)	(16,523)	(533)	(16,523)	(533)	0		(21,390)	(690)	(21,390)	(690)	(16,523)	(533)	(29,848)	(543)	0	(13,750)		(157,337)				
Charter Hire Expenses	0	0	0	0	0	0	0		0	0	(387,189)	(12,490)	0	0	0	0	0	0		(387,189)				
G&A costs	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0		0				
EBITDA	1,845	60	89,269	2,880	147,339	4,753	0		29,624	956	(348,564)	(11,244)	192,329	6,204	36,629	666	(245)		(13,750)	134,476				
Interest expense/income (net)	(35,312)	(1,139)	(30,446)	(982)	(11,375)	(367)	0		(35,639)	(1,150)	0	0	(55,335)	(1,785)	(56,190)	(1,813)	0	(5,235)		(229,532)				
Other finance expenses	(105)	(3)	0	0	0	0	0		(36)	(1)	0	0	(1,270)	(41)	(8,239)	(150)	0	0		(9,650)				
Depreciation	(61,762)	(1,992)	(125,072)	(4,035)	(91,504)	(2,952)	0		(80,489)	(2,596)	0	0	(79,479)	(2,564)	(144,044)	(2,619)	0	0		(582,350)				
Amortisation (deferred ss/dd)	(34,065)	(1,099)	0	0	(33,439)	(1,079)	0		(65,328)	(2,107)	0	0	0	0	0	0	0	0		(132,832)				
Other Income/ Expense, net	(820)	(26)	(1,007)	(32)	(1,082)	(35)	0		(994)	(32)	(1,016)	(33)	(1,117)	(36)	(1,612)	(29)	(222)	3,659		(4,211)				
NET (operating) EARNINGS	(130,219)	(4,201)	(67,256)	(2,170)	9,939	321	0		(152,862)	(4,931)	(349,580)	(11,277)	55,128	1,778	(173,456)	(3,154)	(467)		(15,326)	(824,099)				
Prior Year and non-operating adjustments		0		0		0		0		0		54,786		0		0		0		54,786				
Capitalised Interest during Construction		0		0		0		0		0		0		0		0		0		58,750				
NET CONSOLIDATED EARNINGS	(130,219)		(67,25																					

OVERVIEW OF INVESTMENTS	PGC MARINA	PGC ARATOS	PGC STRIDENT FORCE	PGC DARKO KING	ASPROPYRG OS	PGC IKAROS	PGC PATREAS	PGC PERIKLIS	PGC	ALL SHIPS, excl. NBs ²	Notes
Delivery Date	18-Jul-13	24-Oct-13	12-Mar-14	17-Mar-14	18-Dec-14	18-Dec-14	22-May-17	7-Jul-17	n/a		
Total days	1505	1407	1268	1263	986	986	102	56	n/a	862.9	adj. to equity invested
Total Investment (in USD million)	16.0	22.5	12.3	6.7	17.5	17.4	24.8	0.0	29.1	115.0	excl. NBs on order
Loan facility	11.0	12.5	5.9	0.0	11.0	0.0	15.3	15.3	0.0	43.3	
Equity invested	5.0	10.0	6.5	6.7	6.5	17.4	9.5	-15.3	29.1	71.8	
Sales/Disposals						20.0				2.6	capital gain, net
Operating Profits (until 31.12.16)	7.8	0.7	-0.7	-0.7	5.1	3.0	0.0	0.0	-1.6	13.6	excl. capital gain & Intere
Operating Profits (2017 YTD adj.)	-0.3	-0.1	-0.8	-0.1	-0.9	-0.2	0.0	0.0	-0.2	-2.6	
Realised Proceeds (cumulative)	7.5	0.6	-1.5	-0.8	4.2	22.8	0.0	0.0	-1.8	13.6	
Net Book Value	14.3	16.8	9.3	0.0	16.1	0.0	24.8	24.8	31.3	137.4	
Fair Market Values 31.08.2017	13.5	18.0	8.0	0.0	12.5	0.0	23.5	23.5	27.6	126.6	
Unrealised Gain/Loss	-0.8	1.2	-1.3	0.0	-3.6	0.0	-1.3	-1.3	-3.7	-10.8	
Adj. Unrealised Gain/Loss ¹	-0.8	0.9	-1.3	0.0	-3.6	0.0	-1.3	-1.3	-3.7	-10.8	
Realised return, cumulative (annualised)	36.6%	1.5%	-6.7%	-3.4%	23.9%	48.5%	0.0%	0.0%	n/a	8.0%	
Unrealised return (since delivery)	-3.9%	2.4%	-5.9%	0.0%	-20.7%	0.0%	n/a	n/a	n/a	-6.4%	
Outstanding Debt as of 31.08.2017	(9.2)	(5.3)	(1.8)	(0.0)	(9.0)	(0.0)	(15.3)	(15.3)	(0.0)	(55.8)	
Cash Balance as of 31.08.2017	0.0	0.8	0.0	0.0	0.7	0.0	1.6	1.6	0.0	4.8	
Leverage (Debt/(FMV+cash))	68.1%	28.4%	22.1%	0.0%	67.9%	0.0%	60.7%	60.7%	n/a	42.5%	
¹ Here we discount the gain by 25% from VV to be safe and realistic: (VV-Book) x 75%. In case of Loss we put 100%											
² i) Total investment excludes NBs (Kyokuyo's vessels), ii) Total days are weighted average days accounting for the invested equity over time											

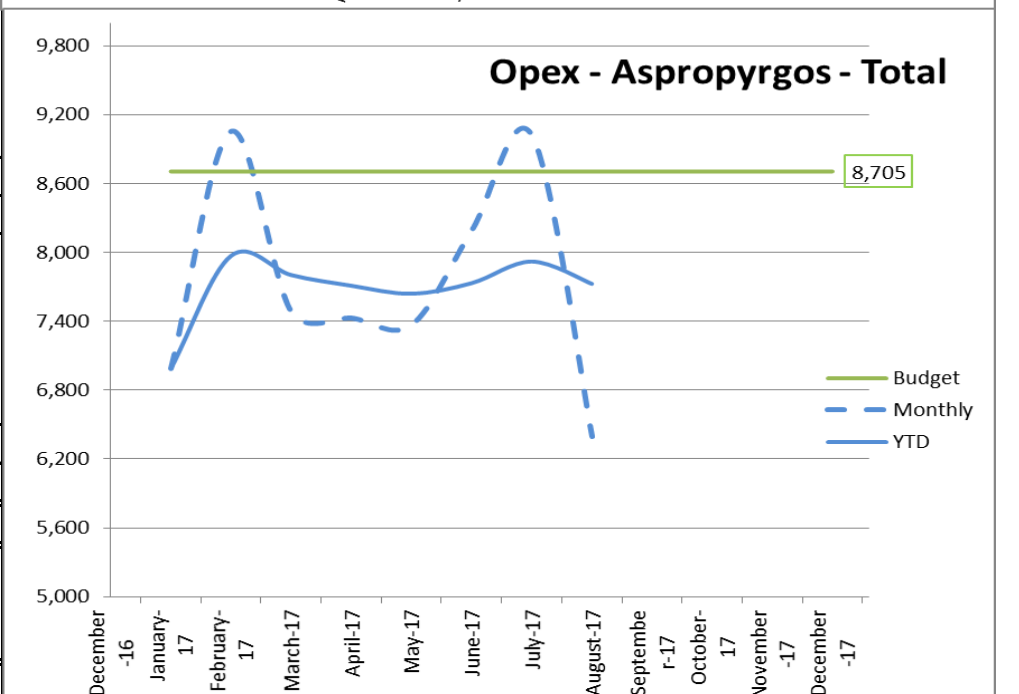
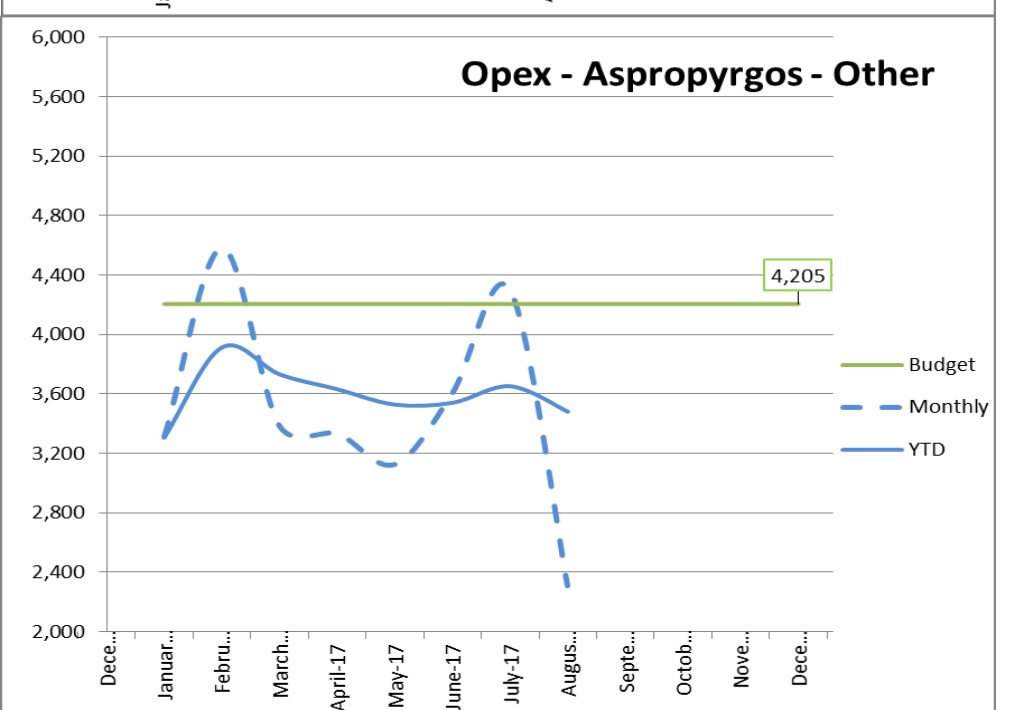
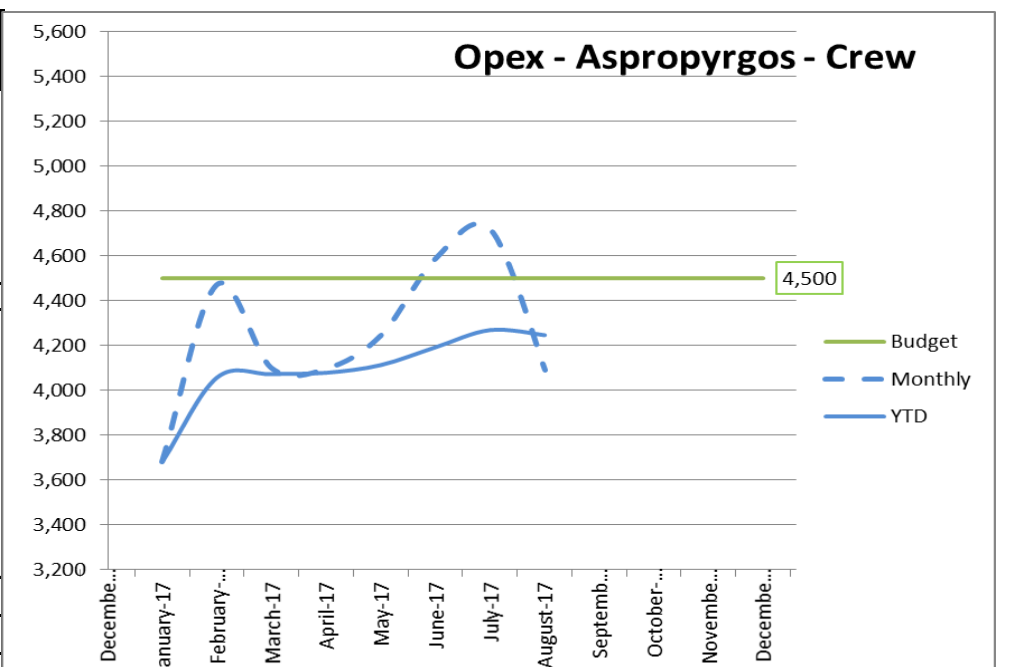
Days x equity ratio	7,523	14,065	8,175	8,459	6,412	17,164	971	-855		61,912
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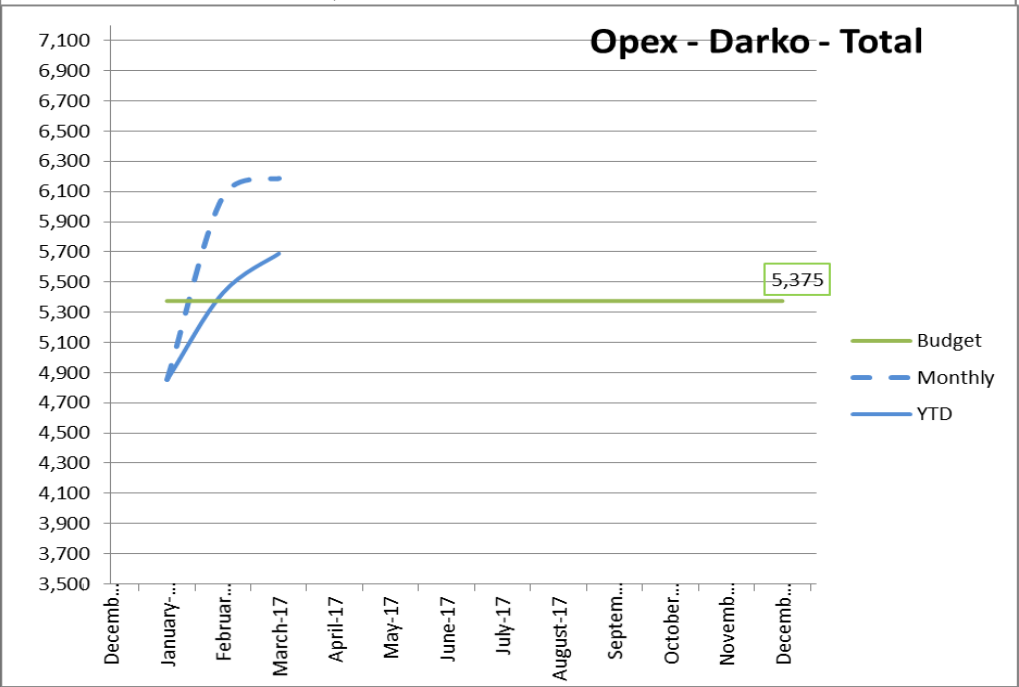
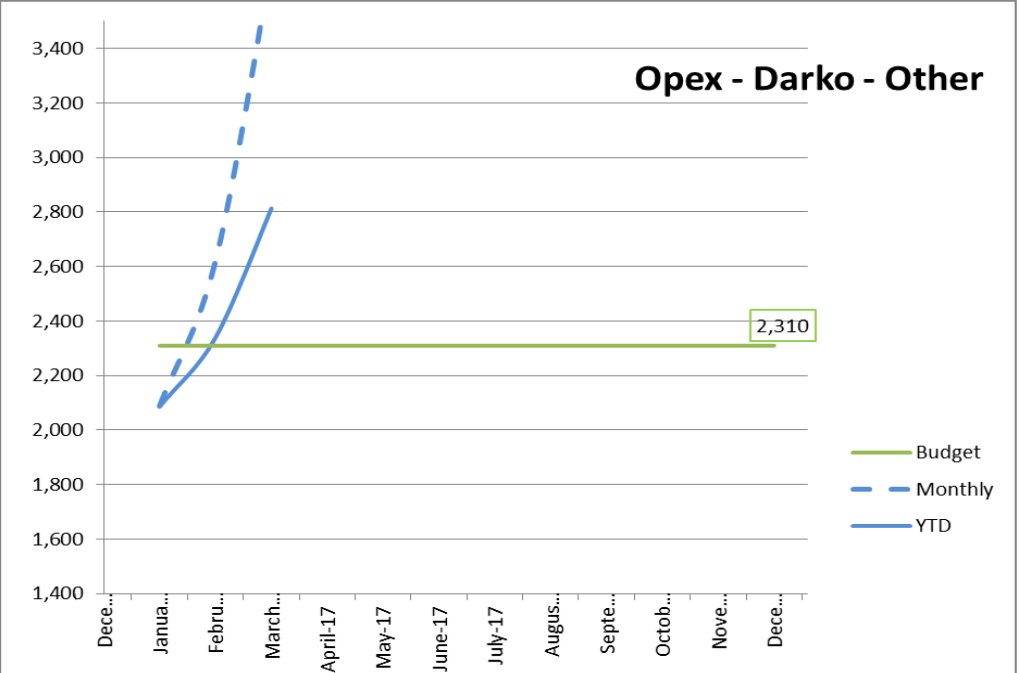
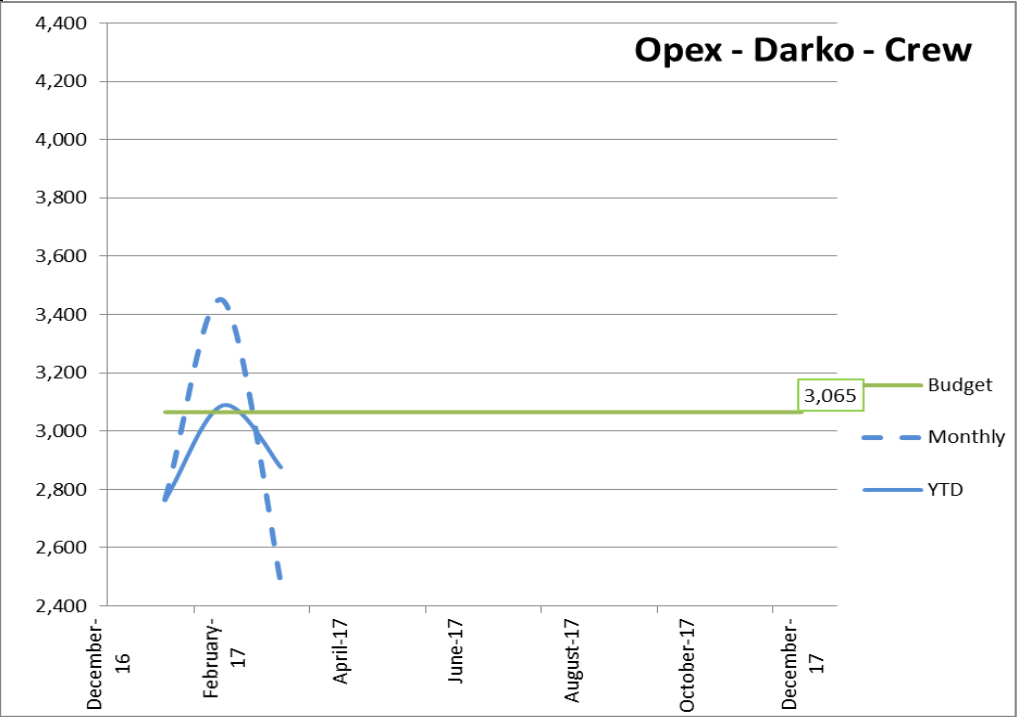
PGC ARATOS									
RUNNING COSTS (Unaudited Management Report)									
ARATOS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE	
	August 2017		1/1/17-31/07/2017		1/1/17-31/08/2017		For 2017	1/1/17-31/08/2017	
	Total Days: 31		Total Days: 212		Total Days: 243			Total Days: USD Lumpsum	
COST BREAKDOWN	USD		USD Lumpsum \$/pd		USD Lumpsum \$/pd		USD/Day	USD	%age
Crew Manning	1,704	55	16,089	76	17,793	73	40	8,073	83%
Crew Medical	2,999	97	3,960	19	6,959	29	20	2,099	43%
Additional Overtime	-	-	9,867	47	9,867	41	30	2,577	35%
Crew Other	-	-	8,850	42	8,850	36	90	(13,020)	-60%
Crew Travel	1,719	55	23,872	113	25,591	105	150	(10,859)	-30%
Victualling	8,806	284	44,448	210	53,254	219	250	(7,496)	-12%
Basic Wages	99,326	3,204	663,066	3,128	762,392	3,137	3,050	21,242	3%
CREW	114,554	3,695	770,152	3,633	884,706	3,641	3,630	2,616	0%
Cabin Stores	-	-	322	2	322	1	25	(5,753)	-95%
Chemicals & Gases	917	30	16,082	76	16,999	70	40	7,279	75%
Deck Stores	2,827	91	53,081	250	55,908	230	200	7,308	15%
Engine Stores	5,732	185	17,754	84	23,486	97	125	(6,889)	-23%
Lubricants	7,973	257	55,097	260	63,070	260	340	(19,550)	-24%
Paints	504	16	15,594	74	16,098	66	40	6,378	66%
Water supplies	-	-	3,118	15	3,118	13	10	688	n/a
SUPPLIES	17,953	579	161,048	760	179,001	737	780	(10,539)	-6%
FD&D	1,165	38	8,811	42	9,976	41	50	(2,174)	-18%
Hull & Machinery	4,112	133	28,122	133	32,234	133	145	(3,001)	-9%
Loss of Hire insurance premium	2,609	84	17,844	84	20,453	84	75	2228	0
P&I	3,159	102	21,700	102	24,859	102	120	(4,301)	-15%
War Risks / Other	163	5	1,132	5	1,295	5	10	(1,135)	-47%
INSURANCE	11,208	362	77,609	366	88,817	366	400	(8,383)	-9%
Deck Repairs & Spares	1,126	36	28,249	133	29,375	121	50	17,225	142%
Engine Repairs & Spares	8,564	276	189,858	896	198,422	817	670	35,612	22%
Navaid's/Other Repairs & Spares	90	3	13,438	63	13,528	56	50	1,378	11%
Survey Fees	2,704	87	48,397	228	51,101	210	125	20,726	68%
Superintendent Expenses	-	-	13,391	63	13,391	55	25	7,316	120%
Repair Teams	833	27	17,295	82	18,128	75	40	8,408	87%
Vetting Inspections	-	-	15,211	72	15,211	63	70	(1,799)	-11%
TECHNICAL	13,317	430	325,839	1,537	339,156	1,396	1,030	88,866	36%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	n/a
Communication Expenses	16	1	13,703	65	13,719	56	55	354	3%
Legal & Registry	-	-	7,467	35	7,467	31	22	2,121	40%
Management Fees	16,523	533	112,996	533	129,519	533	533	-	0%
Miscellaneous	3,242	105	17,962	85	21,204	87	75	2,979	16%
OVERHEADS	19,781	638	152,128	718	171,909	707	685	5,454	3%
RUNNING EXPENSES (excl D/D provision)	176,813	5,704	1,486,776	7,013	1,663,589	6,846	6,525	78,014	4.9%
Extraordinary Costs/Damages	-	0.0	132,031	623	132,031	543	-	132,031	n/a
Tonnage Tax	-	-	6,358	30	6,358	26		6,358	#DIV/0!
TOTAL EXPENSES	176,813	5,704	1,625,165	7,666	1,801,978	7,416	6,525	216,403	14%



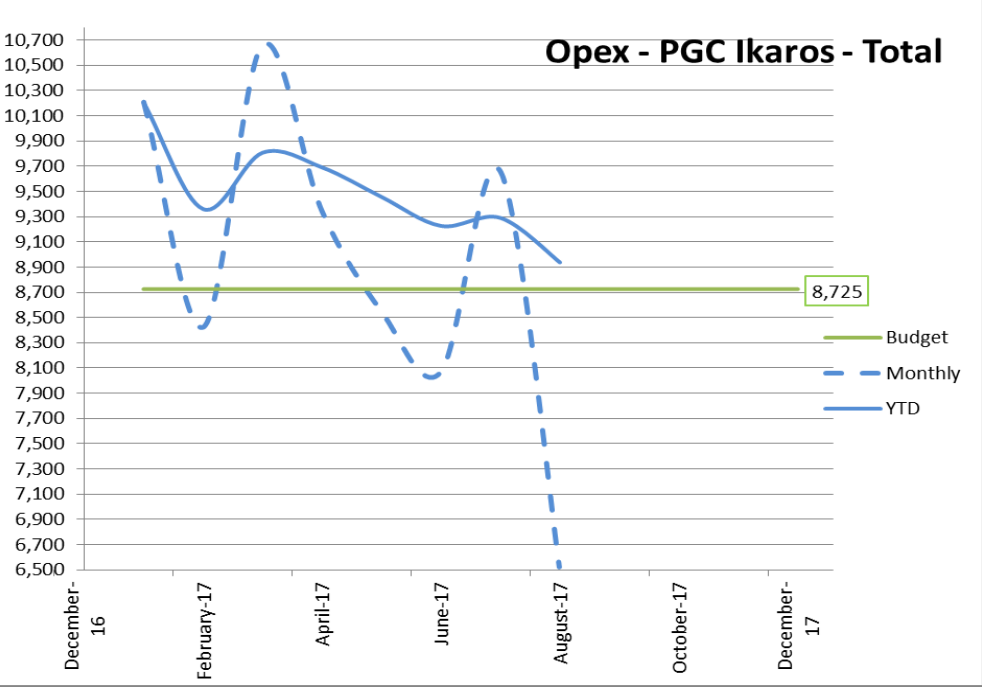
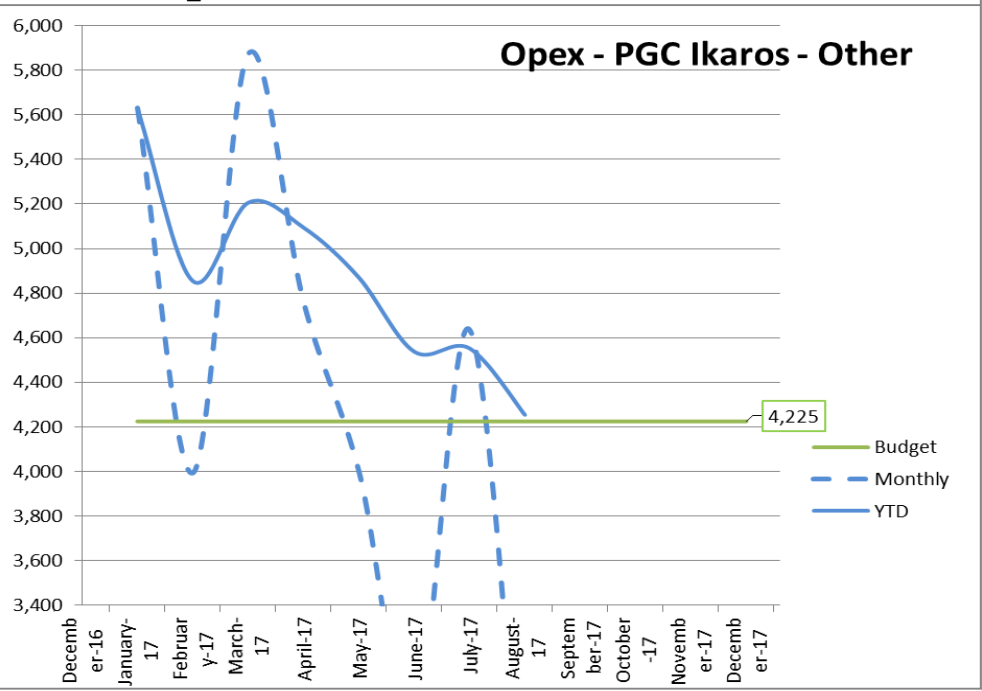
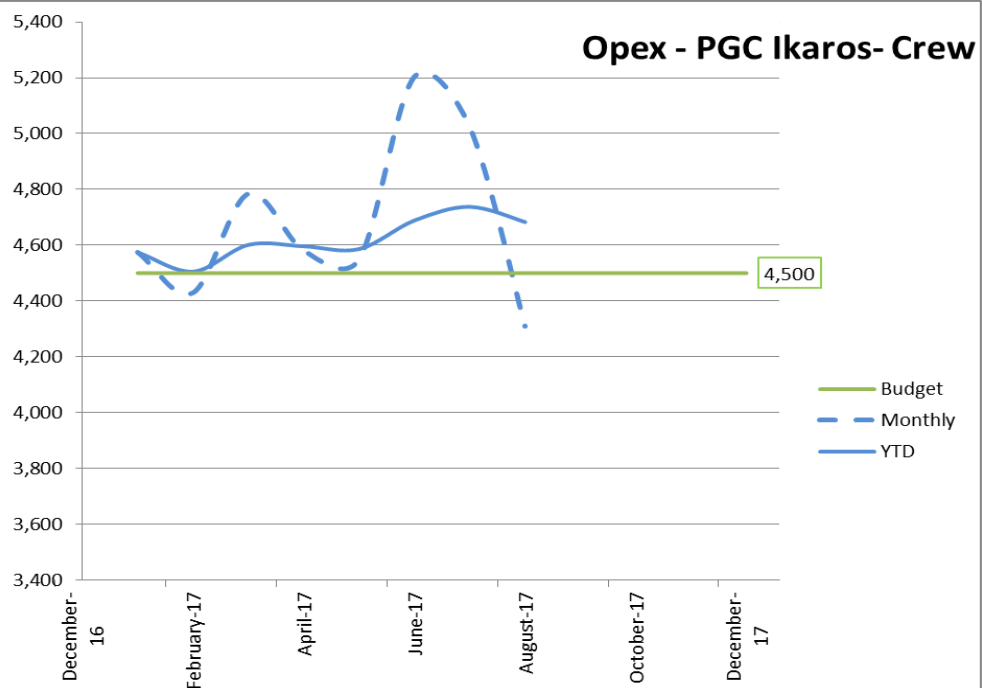
MT ASPROPYRGOS									
RUNNING COSTS (Unaudited Management Report)									
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE	
	August 2017		1/1/17-31/7/17		1/1/17-31/8/17		For 2017	1/1/17-31/8/17	
COST BREAKDOWN	Total Days:	31	Total Days:	212	Total Days:	243		Total Days: USD Lumpsum	
	USD		USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd %age
Crew Manning	1,720	55	18,229	86	19,949	82	80	509	2 3%
Crew Medical	-	-	2,656	13	2,656	11	50	(9,494)	(39) -78%
Additional Overtime	2,282	74	19,390	91	21,672	89	170	(19,638)	(81) -48%
Crew Other	-	-	28,942	137	28,942	119	150	(7,508)	(31) -21%
Crew Travel	-	-	35,883	169	35,883	148	200	(12,717)	(52) -26%
Victualling	9,582	309	67,562	319	77,144	317	350	(7,906)	(33) -9%
Basic Wages	113,222	3,652	732,233	3,454	845,455	3,479	3,500	(5,045)	(21) -1%
CREW	126,806	4,091	904,895	4,268	1,031,701	4,246	4,500	(61,799)	(254) -6%
Cabin Stores	-	-	8,376	40	8,376	34	40	(1,344)	(6) -14%
Chemicals & Gases	3,321	107	29,161	138	32,482	134	90	10,612	44 49%
Deck Stores	1,135	37	51,080	241	52,215	215	300	(20,685)	(85) -28%
Engine Stores	2,241	72	26,885	127	29,126	120	200	(19,474)	(80) -40%
Lubricants	11,878	383	69,389	327	81,267	334	450	(28,083)	(116) -26%
Paints	1,418	46	13,400	63	14,818	61	70	(2,192)	(9) -13%
Water supplies	-	-	-	-	-	-	0	-	- n/a
SUPPLIES	19,993	645	198,291	935	218,284	898	1,150	(61,166)	(252) -22%
FD&D	1,300	42	8,853	42	10,153	42	50	(1,997)	(8) -16%
Hull & Machinery	3,921	126	26,815	126	30,736	126	130	(854)	(4) -3%
Loss of Hire insurance premium	4,406	142	30,138	142	34,544	142	120	5384	22 0
P&I	10,288	332	70,918	335	81,206	334	400	(15,994)	(66) -16%
War Risks / Other	298	10	4,003	19	4,301	18	10	1,871	8 77%
INSURANCE	20,213	652	140,727	664	160,940	662	710	(11,590)	(48) -7%
Deck Repairs & Spares	-	-	5,572	26	5,572	23	100	(18,728)	(77) -77%
Engine Repairs & Spares	3,707	120	138,024	651	141,731	583	900	(76,969)	(317) -35%
Navais/Other Repairs & Spares	90	3	32,522	153	32,612	134	60	18,032	74 124%
Survey Fees	2,308	74	45,047	212	47,355	195	200	(1,245)	(5) -3%
Superintendant Expenses	-	-	8,963	42	8,963	37	40	(757)	(3) -8%
Repair Teams	1,453	47	12,899	61	14,352	59	130	(17,238)	(71) -55%
Vetting Inspections	-	-	9,500	45	9,500	39	70	(7,510)	(31) -44%
TECHNICAL	7,558	244	252,527	1,191	260,085	1,070	1,500	(104,415)	(430) -29%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	38	1	15,803	75	15,841	65	55	2,476	10 19%
Legal & Registry	-	-	2,143	10	2,143	9	15	(1,502)	(6) -41%
Management Fees	21,390	690	146,280	690	167,670	690	690	-	- 0%
Miscellaneous	2,318	75	18,484	87	20,802	86	85	147	1 1%
OVERHEADS	23,746	766	182,710	862	206,456	850	845	1,121	5 1%
RUNNING EXPENSES (excl D/D provision)	198,316	6,397	1,679,150	7,921	1,877,466	7,726	8,705	(237,849)	(979) -11.2%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	- n/a
Tonnage Tax	-	-	11,301	53	11,301	47	-	11,301	47 #DIV/0!
TOTAL	198,316	6,397	1,690,451	7,974	1,888,767	7,773	8,705	(226,548)	(932) -10.7%



PGC DARKO KING									
RUNNING COSTS (Unaudited Management Report)									
DARKO KING MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE	
	MARCH 2017		1/1/17-28/02/2017		1/1/17-20/03/2017		For 2017	1/1/17-20/03/2017	
COST BREAKDOWN	Total Days: 20		Total Days: 59		Total Days: 79			Total Days: USD Lumpsum	
	USD		USD Lumpsum \$/pd		USD Lumpsum \$/pd		USD/Day	USD	%age
Crew Manning	-	-	7,796	132	7,796	99	75	1,871	32%
Crew Medical	-	-	18,234	309	18,234	231	20	16,654	1054%
Additional Overtime	-	-	12,367	210	12,367	157	30	9,997	422%
Crew Other	-	-	10,283	174	10,283	130	90	3,173	45%
Crew Travel	-	-	4,857	82	4,857	61	150	(6,993)	-59%
Victualling	-	-	17,425	295	17,425	221	250	(2,325)	-12%
Basic Wages	-	-	158,245	2,682	158,245	2,003	2,450	(35,305)	-18%
CREW (1)	-	-	229,207	3,885	229,207	2,901	3,065	(12,928)	-5%
Cabin Stores	-	-	321	5	321	4	25	(1,654)	-84%
Chemicals & Gases	-	-	7,271	123	7,271	92	30	4,901	207%
Deck Stores	-	-	10,294	174	10,294	130	175	(3,531)	-26%
Engine Stores	-	-	6,696	113	6,696	85	140	(4,364)	-39%
Lubricants	-	-	16,241	275	16,241	206	250	(3,509)	-18%
Paints	-	-	11,217	190	11,217	142	40	8,057	255%
Water supplies	-	-	701	12	701	9	10	(89)	n/a
SUPPLIES	-	-	52,741	894	52,741	668	670	(189)	0%
FD&D	-	-	3,045	52	3,045	39	40	(115)	-4%
Hull & Machinery	-	-	7,341	124	7,341	93	100	(559)	-7%
Loss of Hire insurance premium	-	-	4,572	77	4,572	58	50	622	0
P&I	-	-	7,346	125	7,346	93	115	(1,739)	-19%
War Risks / Other	-	-	964	16	964	12	10	174	22%
INSURANCE	-	-	23,268	394	23,268	295	315	(1,617)	-6%
Deck Repairs & Spares	-	-	-	-	-	-	25	(1,975)	-100%
Engine Repairs & Spares	-	-	32,931	558	32,931	417	375	3,306	11%
Navaid's/Other Repairs & Spares	-	-	11,959	203	11,959	151	40	8,799	278%
Survey Fees	-	-	10,119	172	10,119	128	125	244	2%
Superintendant Expenses	-	-	7,588	129	7,588	96	25	5,613	284%
Repair Teams	-	-	2,276	39	2,276	29	40	(884)	-28%
Vetting Inspections	-	-	7,175	122	7,175	91	70	1,645	30%
TECHNICAL	-	-	72,048	1,221	72,048	912	700	16,748	212
ISM / ISO Expenses	-	-	-	-	-	-	0	-	n/a
Communication Expenses	-	-	5,947	101	5,947	75	40	2,787	35
Legal & Registry	-	-	26,678	452	26,678	338	7	26,125	331
Management Fees	-	-	42,107	714	42,107	533	533	-	-
Miscellaneous	-	-	8,956	152	8,956	113	45	5,401	68
OVERHEADS	-	-	83,688	1,418	83,688	1,059	625	34,313	434
RUNNING EXPENSES (excl D/D provision)	-	-	460,952	7,813	460,952	5,835	5,375	36,327	460
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	n/a
Tonnage Tax	-	-	414	7	414	5	-	414	5
TOTAL	-	-	461,366	7,820	461,366	5,840	5,375	36,741	465



PGC IKAROS									
RUNNING COSTS (Unaudited Management Report)									
PST SA	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE	
	August 2017		1/1/17-31/7/17		1/1/17-31/8/17		For 2017	1/1/17-31/8/17	
COST BREAKDOWN	Total Days:	31	Total Days:	212	Total Days:	243		Total Days: USD Lumpsum	
	USD		USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd %age
Crew Manning	1,758	57	20,586	97	22,344	92	80	2,904	12 15%
Crew Medical	350	11	1,455	7	1,805	7	50	(10,345)	(43) -85%
Additional Overtime	16,150	521	96,966	457	113,116	465	170	71,806	295 174%
Crew Other	37	1	33,364	157	33,401	137	150	(3,049)	(13) -8%
Crew Travel	2,684	87	46,823	221	49,507	204	200	907	4 2%
Victualling	8,349	269	97,459	460	105,808	435	350	20,758	85 24%
Basic Wages	104,240	3,363	707,718	3,338	811,958	3,341	3,500	(38,542)	(159) -5%
CREW	133,568	4,309	1,004,371	4,738	1,137,939	4,683	4,500	44,439	183 4%
Cabin Stores	-	-	17,976	85	17,976	74	40	8,256	34 85%
Chemicals & Gases	311	10	21,393	101	21,704	89	90	(166)	(1) -1%
Deck Stores	2,618	84	54,383	257	57,001	235	300	(15,899)	(65) -22%
Engine Stores	-	-	47,058	222	47,058	194	200	(1,542)	(6) -3%
Lubricants	6,828	220	116,809	551	123,637	509	450	14,287	59 13%
Paints	2,722	88	14,524	69	17,246	71	70	236	1 1%
Water supplies	1,000	32	20,733	98	21,733	89	0	21,733	89 n/a
SUPPLIES	13,479	435	292,876	1,381	306,355	1,261	1,150	26,905	111 10%
FD&D	1,555	50	10,663	50	12,218	50	50	68	0 1%
Hull & Machinery	4,083	132	27,919	132	32,002	132	140	(2,018)	(8) -6%
Loss of Hire insurance premium	3,701	119	25,316	119	29,017	119	120	-143	(1) (0)
P&I	10,288	332	70,918	335	81,206	334	400	(15,994)	(66) -16%
War Risks / Other	195	6	1,393	7	1,588	7	20	(3,272)	(13) -67%
INSURANCE	19,822	639	136,209	642	156,031	642	730	(21,359)	(88) -12%
Deck Repairs & Spares	-	-	2,778	13	2,778	11	100	(21,522)	(89) -89%
Engine Repairs & Spares	278	9	217,682	1,027	217,960	897	900	(740)	(3) 0%
Navaisds/Other Repairs & Spares	9,102	294	20,215	95	29,317	121	60	14,737	61 101%
Survey Fees	2,308	74	77,643	366	79,951	329	200	31,351	129 65%
Superintendant Expenses	-	-	14,286	67	14,286	59	40	4,566	19 47%
Repair Teams	833	27	5,049	24	5,882	24	130	(25,708)	(106) -81%
Vetting Inspections	-	-	7,520	35	7,520	31	70	(9,490)	(39) -56%
TECHNICAL	12,521	404	345,173	1,628	357,694	1,472	1,500	(6,806)	(28) -2%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	-	-	17,876	84	17,876	74	55	4,511	19 34%
Legal & Registry	-	-	1,408	7	1,408	6	15	(2,237)	(9) -61%
Management Fees	21,390	690	146,280	690	167,670	690	690	-	- 0%
Miscellaneous	1,429	46	25,182	119	26,611	110	85	5,956	25 29%
OVERHEADS	22,819	736	190,746	900	213,565	879	845	8,230	34 4%
RUNNING EXPENSES (excl D/D provision)	202,210	6,523	1,969,374	9,290	2,171,584	8,937	8,725	51,409	212 2.4%
Extraordinary Costs/Damages	-	-	-	-	-	-		-	- n/a
Tonnage Tax	-	-	11,629	55	11,629	48		11,629	48 #DIV/0!
TOTAL	202,210	6,523	1,981,003	9,344	2,183,213	8,984	8,725	63,038	259 3.0%



PGC PERIKLIS									
RUNNING COSTS (Unaudited Management Report)									
PERIKLIS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE	
	August 2017		7/7/2017-31/07/2017		1/1/2017-31/08/2017		For 2017	1/1/2017-31/08/2017	
COST BREAKDOWN	Total Days:	31	Total Days:	24	Total Days:	55		Total Days: USD Lumpsum	
	USD		USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd %age
Crew Manning	6,500	210	-	-	6,500	118	80	2,100	38 48%
Crew Medical	-	-	-	-	-	-	20	(1,100)	(20) -100%
Additional Overtime	1,620	52	-	-	1,620	29	30	(30)	(1) -2%
Crew Other	13,141	424	-	-	13,141	239	90	8,191	149 165%
Crew Travel	-	-	-	-	-	-	150	(8,250)	(150) -100%
Victualling	12,252	395	-	-	12,252	223	250	(1,498)	(27) -11%
Basic Wages	145,412	4,691	-	-	145,412	2,644	2,600	2,412	44 2%
CREW	178,925	5,772	-	-	178,925	3,253	3,220	1,825	33 1%
Cabin Stores	1,140	37	-	-	1,140	21	10	590	11 107%
Chemicals & Gases	474	15	-	-	474	9	20	(626)	(11) -57%
Deck Stores	19,386	625	-	-	19,386	352	75	15,261	277 370%
Engine Stores	8,829	285	-	-	8,829	161	75	4,704	86 114%
Lubricants (1)	(4,452)	(144)	-	-	(4,452)	(81)	230	(17,102)	(311) -135%
Paints	-	-	-	-	-	-	15	(825)	(15) -100%
Water supplies	-	-	-	-	-	-	0	-	- n/a
SUPPLIES	25,377	819	-	-	25,377	461	425	2,002	36 9%
FD&D	1,310	42	-	-	1,310	24	30	(340)	(6) -21%
Hull & Machinery	1,599	52	-	-	1,599	29	110	(4,451)	(81) -74%
Loss of Hire insurance premium	1,305	42	-	-	1,305	24	55	-1720	(31) (1)
P&I	3,684	119	-	-	3,684	67	110	(2,366)	(43) -39%
War Risks / Other	91	3	-	-	91	2	10	(459)	(8) -83%
INSURANCE	7,989	258	-	-	7,989	145	315	(9,336)	(170) -54%
Deck Repairs & Spares	4,231	136	-	-	4,231	77	5	3,956	72 1439%
Engine Repairs & Spares	709	23	-	-	709	13	290	(15,241)	(277) -96%
Navaid&Other Repairs & Spares	1,524	49	-	-	1,524	28	15	699	13 85%
Survey Fees	2,494	80	-	-	2,494	45	130	(4,656)	(85) -65%
Superintendent Expenses	4,675	151	-	-	4,675	85	25	3,300	60 240%
Repair Teams	-	-	-	-	-	-	25	(1,375)	(25) -100%
Vetting Inspections	-	-	-	-	-	-	50	(2,750)	(50) -100%
TECHNICAL	13,633	440	-	-	13,633	248	540	(16,067)	(292) -54%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	2,281	74	-	-	2,281	41	30	631	11 38%
Legal & Registry	813	26	-	-	813	15	5	538	10 196%
Management Fees	29,848	963	-	-	29,848	543	533	533	10 2%
Miscellaneous	914	29	-	-	914	17	32	(846)	(15) -48%
OVERHEADS	33,856	1,092	-	-	33,856	616	600	856	16 3%
RUNNING EXPENSES (excl D/D provision)	259,780	8,380	-	-	259,780	4,723	5,100	(20,720)	(377) -7.4%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	- n/a
Tonnage Tax	-	-	-	-	-	-	-	-	- #DIV/0!
TOTAL	259,780	8,380	-	-	259,780	4,723	5,100	(20,720)	(377) -7.4%
TOTAL EXPENSES	259,780	8,380	-	-	259,780	4,723	5,100	(20,720)	(377) -7%
Note: Discount obtained higher than the consumption.									

