



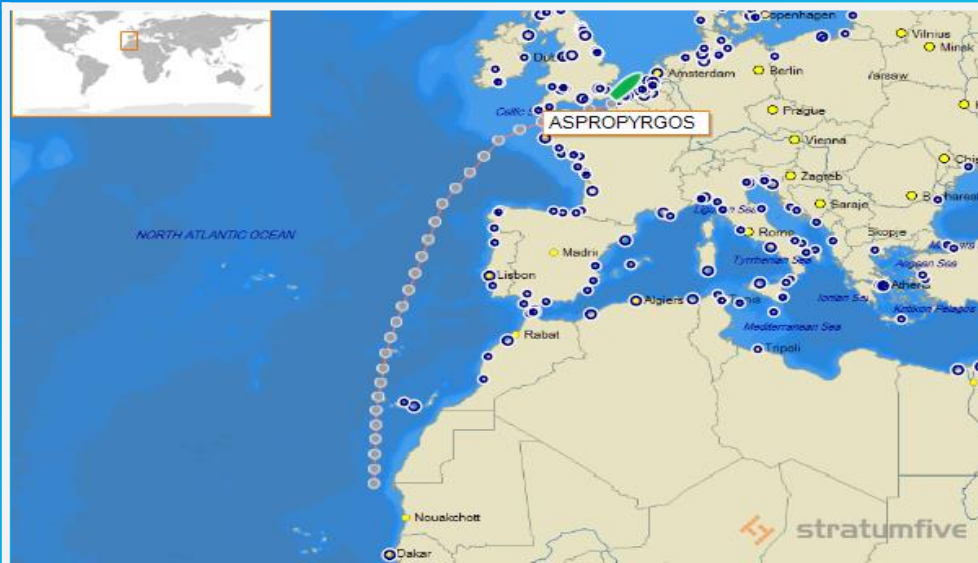
PARADISE NAVIGATION S.A.



03APR19/D 15:00 LT ATHENS

2000 km
1000 mi

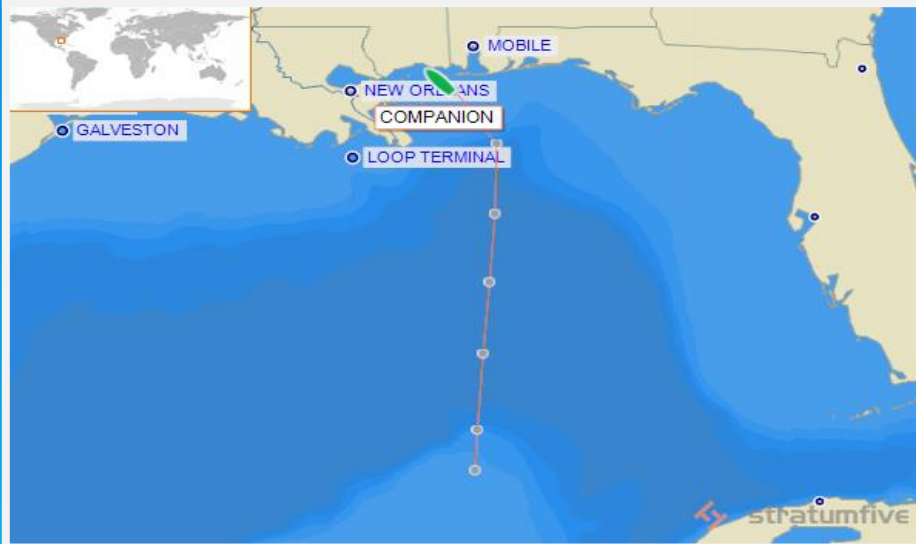
| | | | | |
|------------------------------|---------------------------------|----------------------|-----------------|------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC ASPROPYRGOS | |
| TYPE/SIZE/BUILT | | PRODUCTS TANKER | 72,854 DWT | 2004 |
| CAPTAINS NAME/NAT/TOURS PNSA | | VALANTASIS GEORGIOS | GREEK | |
| CH.ENG NAME/NAT/TOURS PNSA | | STAMATIADIS GEORGIOS | GREEK | |
| LAST OPERATION | DISCHARGING AT PORT NECHES | | | |
| CURRENTLY | ANCHORED AT GALVESTON | | | |
| NEXT OPERATION/ETA-S | LOADING AT GARYVILLE | | ETA: 9 APR | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/EXXON | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 30/8/19 | | | SS3 |



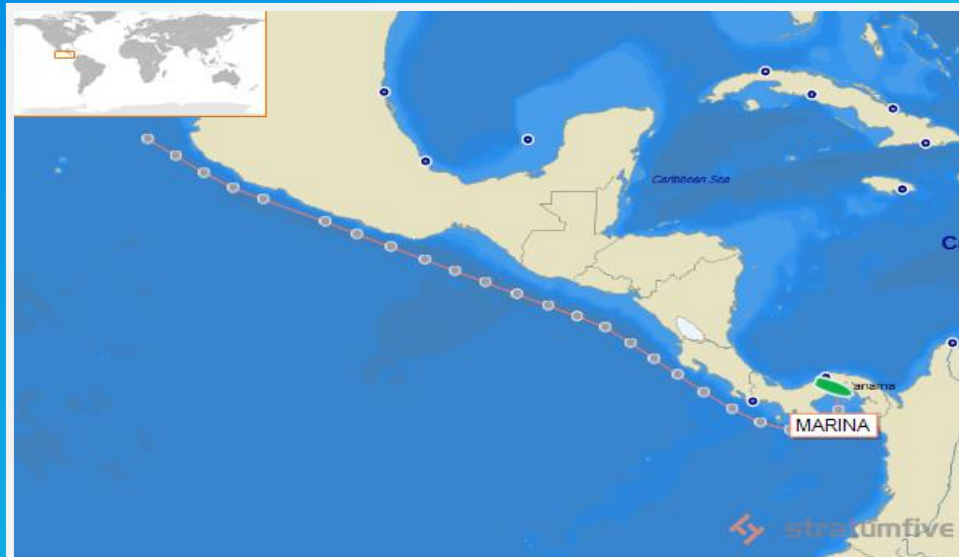
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|------------------------------|---------------------------------|---------------------|-------------|------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC IKAROS | |
| TYPE/SIZE/BUILT | | PRODUCTS TANKER | 72,829 DWT | 2004 |
| CAPTAINS NAME/NAT/TOURS PNSA | | SAVO JOVANOVIC | MONTENEGRO | |
| CH.ENG NAME/NAT/TOURS PNSA | | GRIGORIOU THEODOROS | GREEK | |
| LAST OPERATION | DISCHARGING AT LONG BEACH | | | |
| CURRENTLY | ANCHORED AT LONG BEACH | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT LONG BEACH | | ETA : 8 APR | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/SHELL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 25/11/19 | | | SS3 |



| | | | | |
|------------------------------|----------------------------------------|------------------------|--------------------|-------------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | COMPANION | |
| TYPE/SIZE/BUILT | | PRODUCTS TANKER | 72,825 DWT | 2005 |
| CAPTAINS NAME/NAT/TOURS PNSA | | HENRY TERRY | FILIPPINO | |
| CH.ENG NAME/NAT/TOURS PNSA | | AMANDE NILO | FILIPPINO | |
| LAST OPERATION | DICHARGE AT BATON ROUGE | | | |
| CURRENTLY | UNDERWAY TO BAHAMAS | | | |
| NEXT OPERATION/ETA-S | LOADING AT BAHAMAS | | ETA: 10 APR | |
| EMPLOYER | PENFIELD TANKERS LLC POOL/SHELL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 01/03/2020 | | | SS3 |



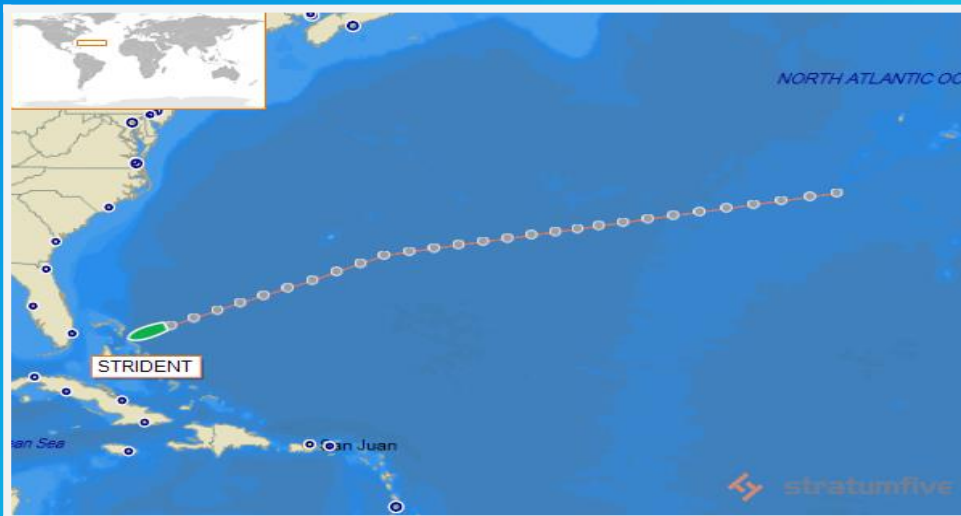
| | | | | |
|------------------------------|----------------------------------|--------------------------|--------------------|-------------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC MARINA | |
| TYPE/SIZE/BUILT | | PRODUCTS TANKER | 72,807 DWT | 2005 |
| CAPTAINS NAME/NAT/TOURS PNSA | | PREDRAG NIKAJEVIC | MONTENEGRO | |
| CH.ENG NAME/NAT/TOURS PNSA | | MIHOJEVIC GOJCKO | MONTENEGRO | |
| LAST OPERATION | LOADING AT STS MALTA | | | |
| CURRENTLY | UNDERWAY TO USG | | | |
| NEXT OPERATION/ETA-S | DISCHARGE AT USG/USWC | | ETA: 19 APR | |
| EMPLOYER | PENFIELD TANKERS LLC POOL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 01/06/2020 | | | SS3 |



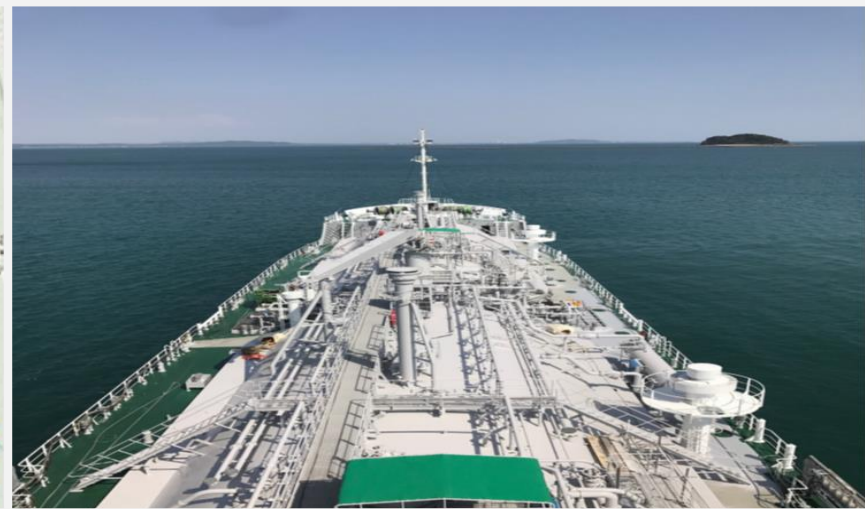
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|------------------------------|-------------------------------|---------------------|-------------|------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC ARATOS | |
| TYPE/SIZE/BUILT | | LPG-ETHYLENE | 9,006 CBM | 2003 |
| CAPTAINS NAME/NAT/TOURS PNSA | | IONUT BORUGA | ROMANIAN | |
| CH.ENG NAME/NAT/TOURS PNSA | | SEBASTIAN FRANCESCU | ROMANIAN | |
| LAST OPERATION | DISCHARGE AT CARTAGENA | | | |
| CURRENTLY | ANCHORED AT GALVESTON FAIRWAY | | | |
| NEXT OPERATION/ETA-S | LOADING AT HOUSTON | | ETA: 04 APR | |
| EMPLOYER | GASCHEM-GASMARE POOL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 28/2/2020-28/2/2021 | | | IS4 |



| | | | | |
|------------------------------|--------------------------------------|------------------------------|---------------------------|-------------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC STRIDENT FORCE | |
| TYPE/SIZE/BUILT | | LPG-Semi-Refrigerated | 6,527 CBM | 1999 |
| CAPTAINS NAME/NAT/TOURS PNSA | | ALEJANDRO BERSALUNA | PHILIPPINE | |
| CH.ENG NAME/NAT/TOURS PNSA | | ANTONIO AGJIP | PHILIPPINE | |
| LAST OPERATION | DISCHARGE AT ALTAMIRA | | | |
| CURRENTLY | ANCHORED AT GALVESTON FAIRWAY | | | |
| NEXT OPERATION/ETA-S | | LOADING AT HOUSTON | ETA: 10 APR | |
| EMPLOYER | GASCHEM-GASMARE POOL | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 22/6/19 | | | SS4 |



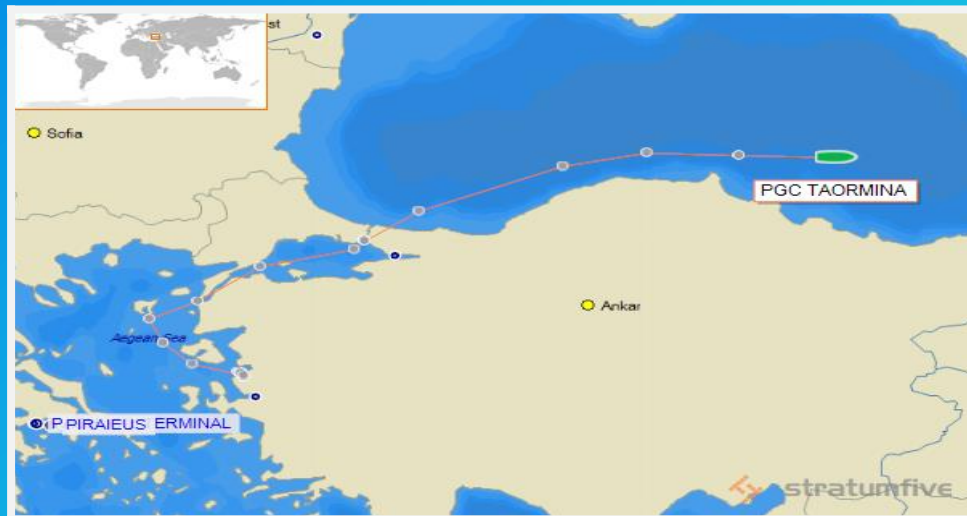
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|------------------------------|----------|-------------------------------|--------------------|-------------|
| Slide Date/Update | 03APR9/D | VESSELS NAME: | PGC PATREAS | |
| TYPE/SIZE/BUILT | | LPG- Fully Pressurized | 7,500 CBM | 2017 |
| CAPTAINS NAME/NAT/TOURS PNSA | | ROLAN RENGEL | PHILIPPINO | |
| CH.ENG NAME/NAT/TOURS PNSA | | BERAME JOSEF | PHILIPPINO | |
| LAST OPERATION | | DISCHARGE AT YARIMCA | | |
| CURRENTLY | | LOADING AT ODESSA | | |
| NEXT OPERATION/ETA-S | | DISCHARGE AT YARIMCA | ETA: 06 APR | |
| EMPLOYER | | AYGAZ | | |
| NEXT MAJOR SURVEY DUE/TYPE | | 22/05/2022 | SS1 | |



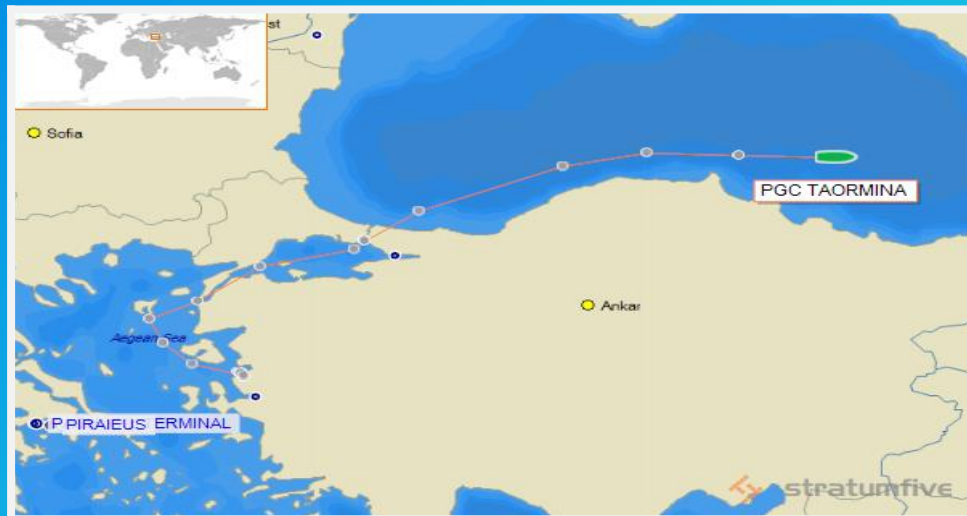
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|------------------------------|----------------------|------------------------|--------------|------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC PERIKLIS | |
| TYPE/SIZE/BUILT | | LPG- Fully Pressurized | 7,500 CBM | 2017 |
| CAPTAINS NAME/NAT/TOURS PNSA | | ARTURO FLORES | PHILIPPINO | |
| CH.ENG NAME/NAT/TOURS PNSA | | BOLORON JIM | PHILIPPINO | |
| LAST OPERATION | DISCHARGE AT COLOMBO | | | |
| CURRENTLY | UNDERWAY TO SOHAR | | | |
| NEXT OPERATION/ETA-S | LOADING AT SOHAR | | ETA: 09 APR | |
| EMPLOYER | OTI | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 07/07/2022 | | | SS1 |



| | | | | |
|------------------------------|----------------------|----------------------------|--------------|------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC TAORMINA | |
| TYPE/SIZE/BUILT | | LPG- Semi-Refrigerated | 7,000 CBM | 2017 |
| CAPTAINS NAME/NAT/TOURS PNSA | | TIBERIU PIRVU | ROMANIAN | |
| CH.ENG NAME/NAT/TOURS PNSA | | ALEXANDRESCU FLORENTIOU | ROMANIAN | |
| LAST OPERATION | DISCHARGE AT RAVVENA | | | |
| CURRENTLY | UNDERWAY TO BRINDISI | | | |
| NEXT OPERATION/ETA-S | LOADING AT BRINDISI | | ETA: 06 APR | |
| EMPLOYER | ENI | | | |
| NEXT MAJOR SURVEY DUE/TYPE | 05/10/2022 | | SS1 | |



| | | | | |
|------------------------------|------------------------|--------------------------------|-------------|------|
| Slide Date/Update | 03APR19/D | VESSELS NAME: | PGC EIRINI | |
| TYPE/SIZE/BUILT | | LPG- Semi-Refrigerated | 7,000 CBM | 2017 |
| CAPTAINS NAME/NAT/TOURS PNSA | | TRAIAN SEBASTIAN SARCHIZIAN | ROMANIAN | |
| CH.ENG NAME/NAT/TOURS PNSA | | PRICOP NIKOLAE | ROMANIAN | |
| LAST OPERATION | DISCHARGE AT LANZAROTE | | | |
| CURRENTLY | ANCHORED AT HUELVA | | | |
| NEXT OPERATION/ETA-S | | LOADING AT HUELVA | ETA: 05 APR | |
| EMPLOYER | CEPSA | | | |
| NEXT MAJOR SURVEY DUE/TYPE | | 05/3/2023 | SS1 | |



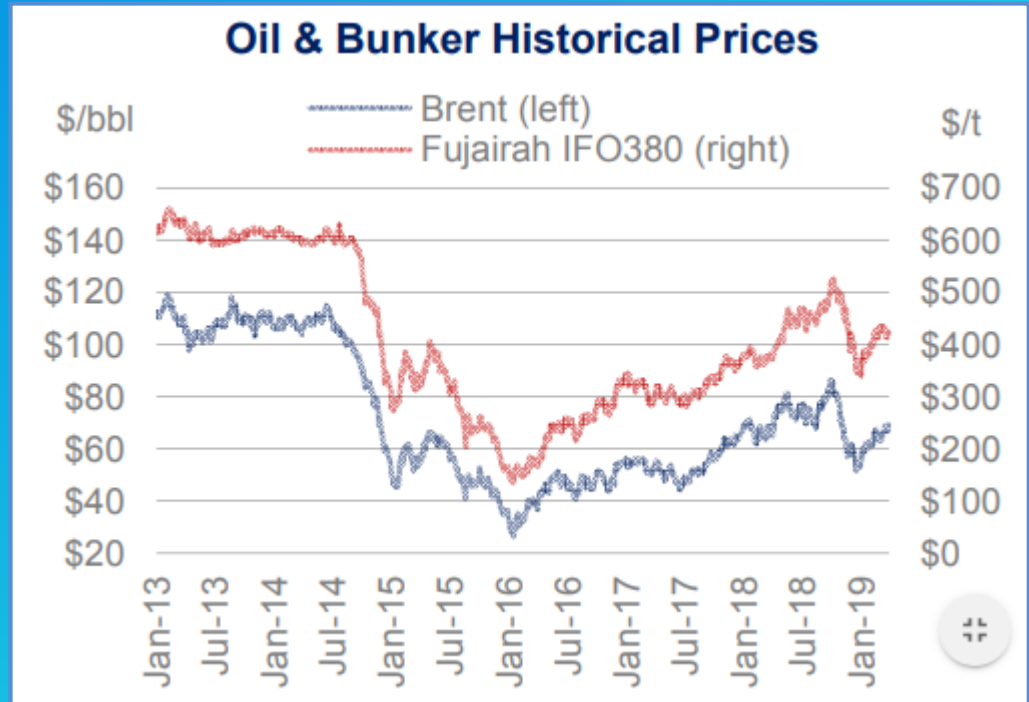
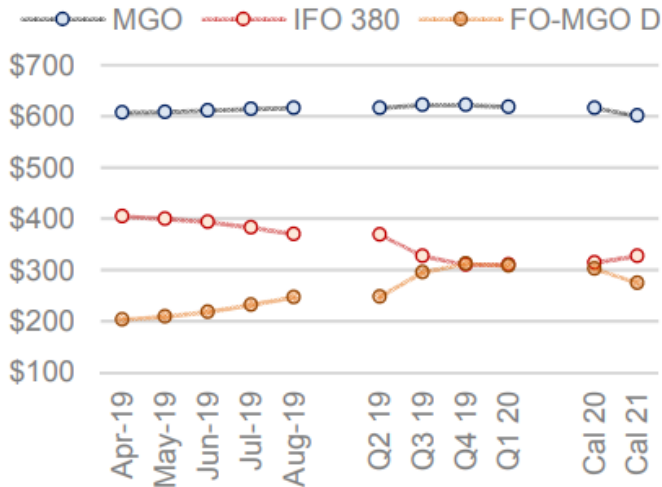
Slide Date/Updated

03APR19/AH

VETTING STATUS SUMMARY

| SHIP | LAST VETTING | | NEXT SCHEDULED | | EXPIRY |
|--------------------|--------------|-----------|----------------|-----------|----------|
| | Month-Yr | Oil Major | Month-Yr | Oil Major | Month-Yr |
| PGC Aspropyrgos | 10/2018 | LUKOIL | tba | tba | 04/2019 |
| PGC Ikaros | 01/2019 | BHP | tba | tba | 07/2019 |
| Companion | 02/2019 | KMG | tba | tba | 08/2019 |
| PGC Marina | 11/2018 | MAXCOM | tba | tba | 05/2019 |
| PGC Aratos | 12/2018 | P66 | tba | tba | 06/2019 |
| PGC Strident Force | 01/2019 | REPSOL | tba | tba | 07/2019 |
| PGC Patreas | 04/2019 | BHP | tba | tba | 09/2019 |
| PGC Periklis | 12/2018 | MAXCOM | tba | tba | 06/2019 |
| PGC Taormina | 01/2019 | ENI | tba | tba | 07/2019 |
| PGC Eirini | 11/2018 | CEPSA | tba | tba | 05/2019 |

| | IFO 380 | MGO | FO-MGO Δ |
|--------|---------|-------|----------|
| Apr-19 | \$405 | \$607 | \$203 |
| May-19 | \$400 | \$608 | \$209 |
| Jun-19 | \$393 | \$611 | \$218 |
| Jul-19 | \$382 | \$614 | \$231 |
| Aug-19 | \$369 | \$616 | \$247 |
| Q2 19 | \$369 | \$616 | \$248 |
| Q3 19 | \$327 | \$622 | \$295 |
| Q4 19 | \$310 | \$622 | \$312 |
| Q1 20 | \$310 | \$618 | \$308 |
| Cal 20 | \$314 | \$616 | \$303 |
| Cal 21 | \$327 | \$601 | \$274 |

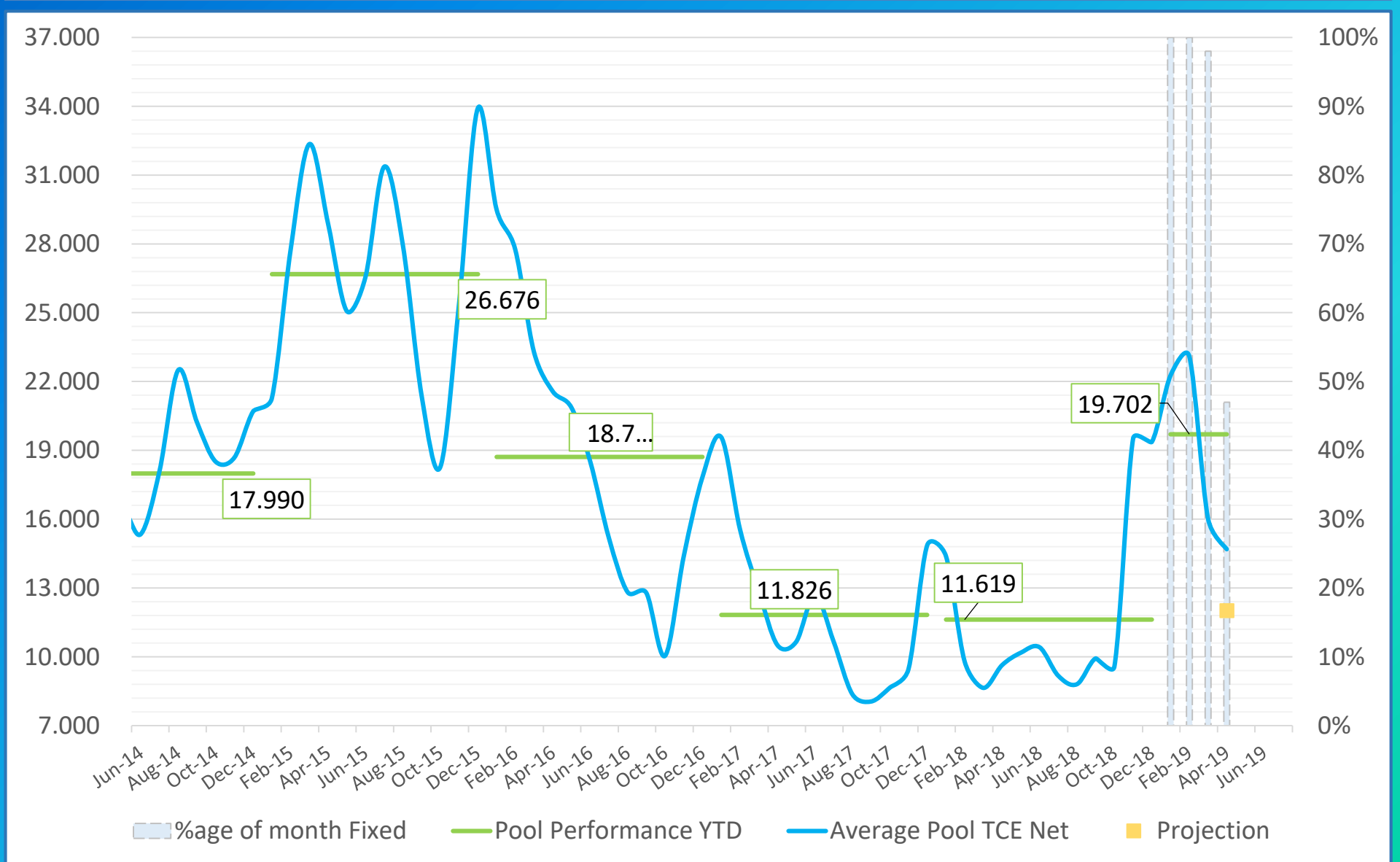


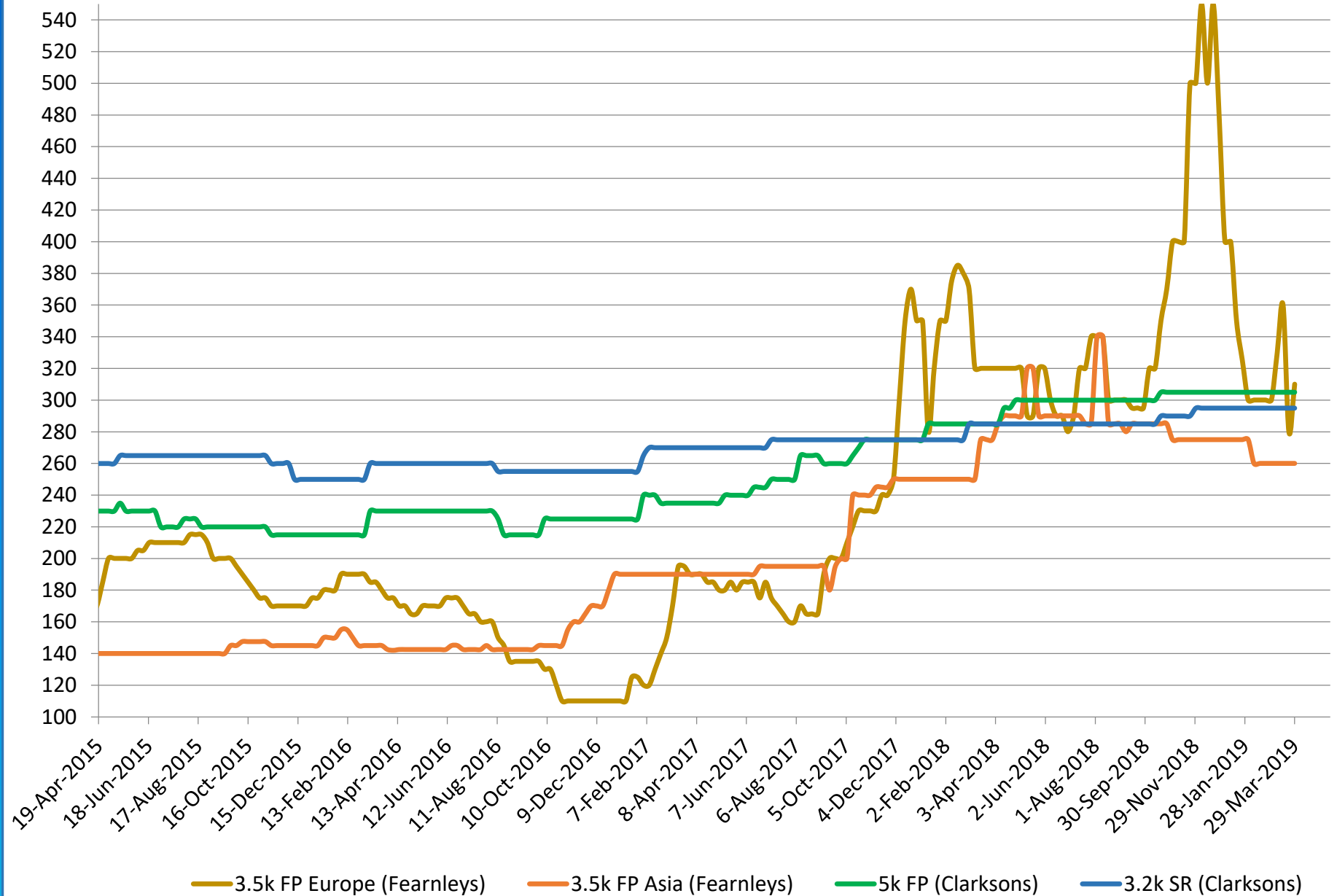
| Inflation & Prices ... | | | | | Prices in \$/bbl or \$/t | | | |
|------------------------|-----------------|------|-------|------|--------------------------|-----------------------|------------------------------|---------------------|
| avg: | Consumer Prices | | | | Crude Oil Brent | Grain Wheat USG | Steel Ship Plate Japan | \$ Libor 6 mths. |
| | Eur | USA | Japan | OECD | | | | |
| 2016 | 0.9% | 1.3% | -0.1% | 1.1% | 43.59 | 196 | 384 | 1.05% |
| 2017 | 2.5% | 2.1% | 0.5% | 2.2% | 54.26 | 211 | 526 | 1.47% |
| 2018 | 3.1% | 2.5% | 1.0% | 2.6% | 71.04 | 237 | 630 | 2.48% |
| Dec | 3.2% | 1.9% | 0.3% | 2.4% | 57.36 | 233 | 600 | 2.89% |
| Jan | 3.1% | 1.6% | 0.2% | 2.1% | 60.19 | 240 | 600 | 2.86% |
| Feb | 3.1% | 1.5% | 0.2% | 2.1% | 64.45 | 237 | 600 | 2.76% |
| Latest | | | | | 67.82 | 224 | 600 | 2.65% |

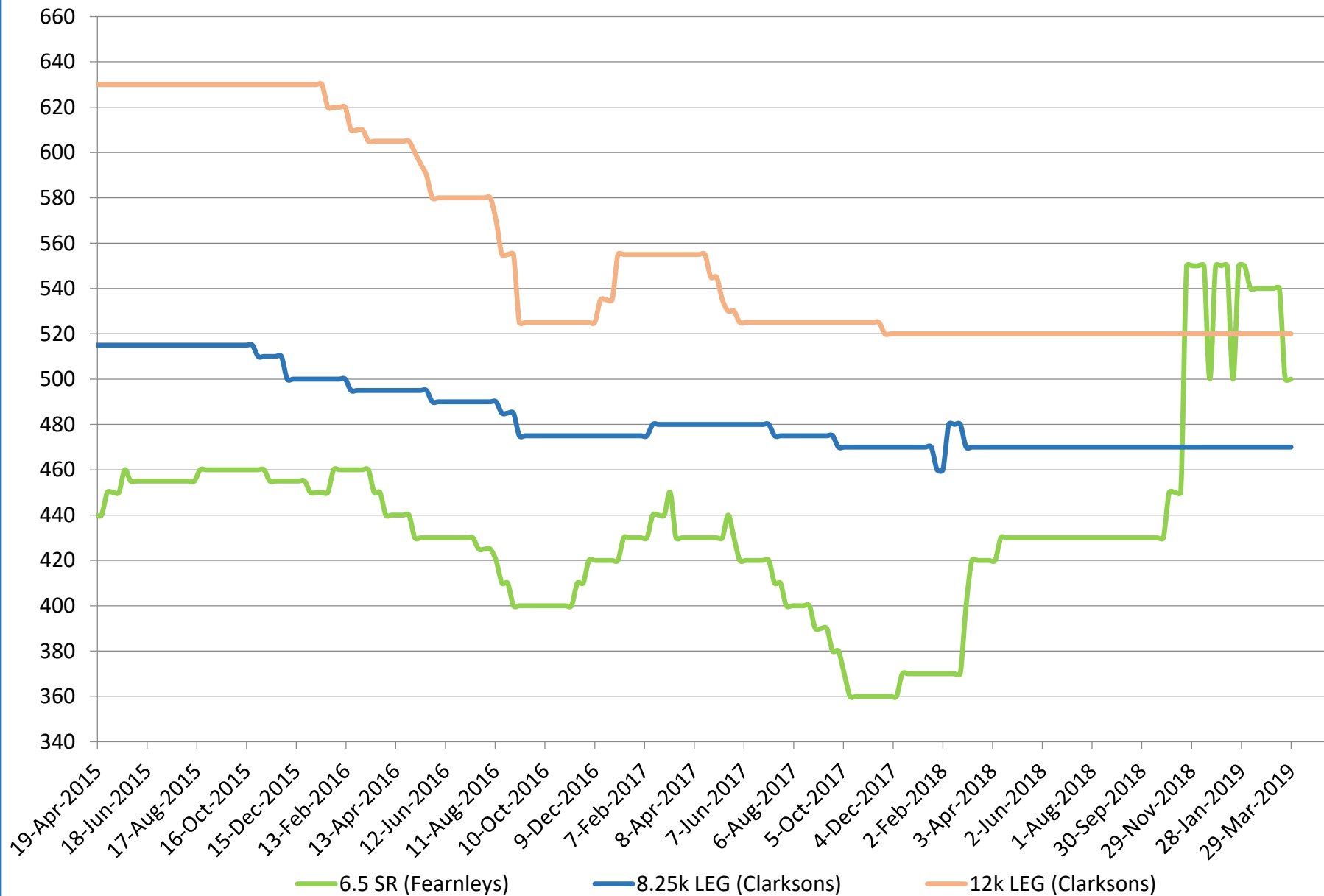
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| PNSA TMAs Reset Inflation: | 2.28% | 1.15% | 2.47% | 1.30% | 1.20% | 0.38% | 0.73% | 2.07% | 2.17% | 2.5% |

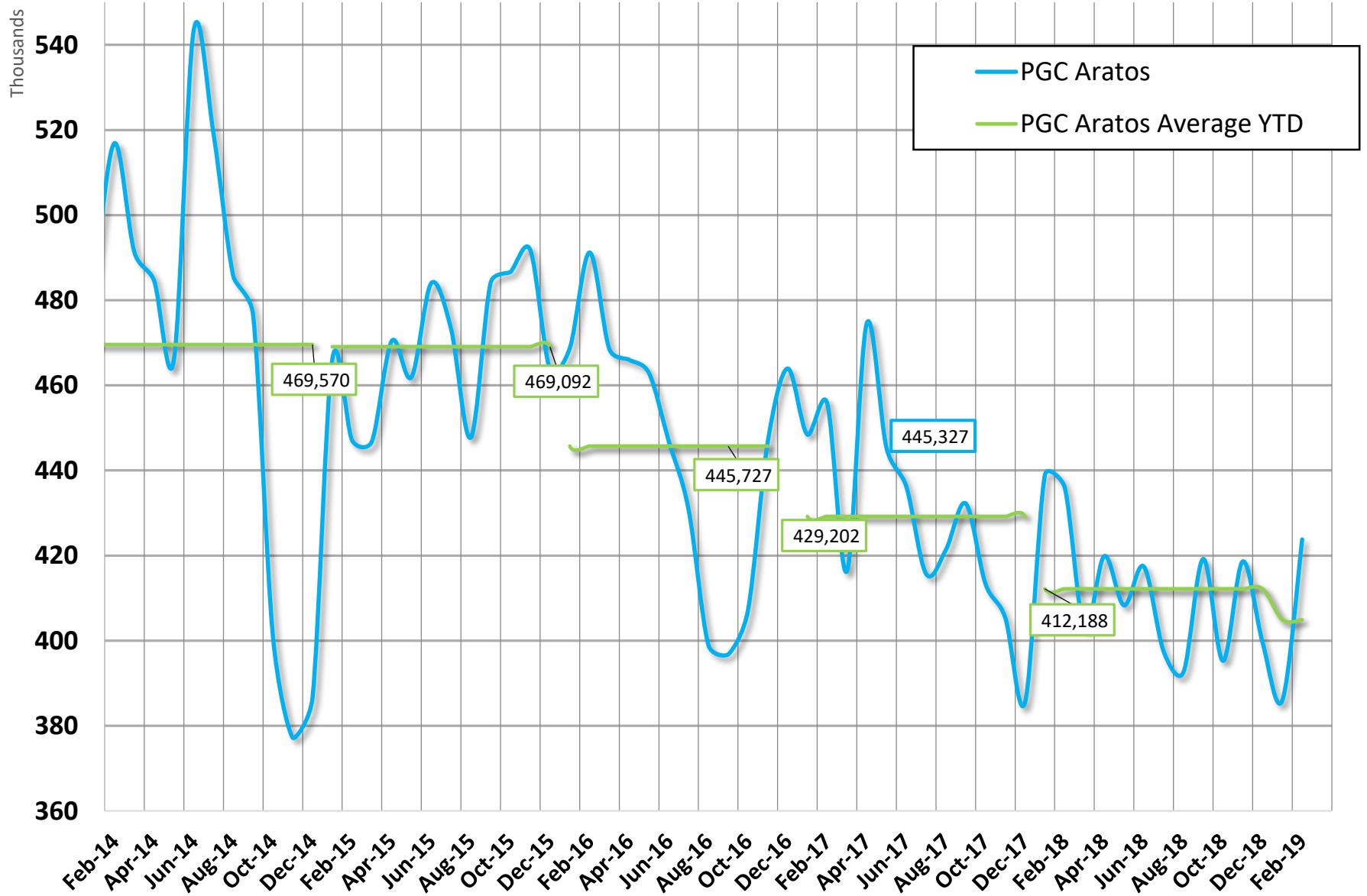
| VLCC | WS/LS | | Latest | | WS/LS | Year-to-Date | |
|------------------------|-------------------------------------|---|---------------------|-------------------------|--------|-----------------|-----------------|
| | | | \$/day ¹ | ECO \$/day ¹ | | \$/day | ECO \$/day |
| 280kt | AG/USG/Caribs/Spore/AG ² | | \$29,563 | \$34,202 | | \$45,136 | \$50,032 |
| 270kt | 42.00 | ▼ | \$13,941 | \$20,116 | 55.71 | \$29,460 | \$36,258 |
| 260kt | 43.00 | ▼ | \$16,403 | \$22,628 | 55.11 | \$29,530 | \$36,374 |
| 275kt | \$4.5m | ► | \$20,269 | \$26,724 | \$5.5m | \$31,966 | \$38,964 |
| VLCC Average | | | \$16,871 | \$23,156 | | \$30,318 | \$37,199 |
| Suezmax | | | | | | | |
| 135kt | 65.00 | ▲ | \$5,102 | \$9,044 | 90.97 | \$24,265 | \$28,701 |
| 130kt | 50.00 | ► | \$5,319 | \$9,584 | 68.48 | \$15,882 | \$20,499 |
| 130kt | 40.00 | ▼ | -\$1,673 | \$2,153 | 38.24 | -\$1,751 | \$1,894 |
| 130kt | \$2.0m | ▲ | \$8,287 | \$10,426 | \$2.4m | \$17,428 | \$21,610 |
| 145kt | \$2.4m | ▼ | \$5,122 | \$9,319 | \$3.7m | \$18,734 | \$23,626 |
| Suezmax Average | | | \$4,431 | \$8,105 | | \$14,911 | \$19,266 |
| Aframax | | | | | | | |
| 80kt | 90.00 | ▼ | \$10,087 | \$11,204 | 104.66 | \$20,948 | \$22,317 |
| 70kt | 95.00 | ► | \$10,473 | \$11,822 | 135.31 | \$24,555 | \$26,559 |
| 100kt | 65.00 | ► | \$9,050 | \$10,553 | 91.35 | \$26,295 | \$28,488 |
| 80kt | 85.00 | ► | \$8,975 | \$10,291 | 106.97 | \$18,852 | \$20,569 |
| 80kt | 105.00 | ▼ | \$13,381 | \$15,186 | 104.28 | \$13,944 | \$15,728 |
| 80kt | 100.00 | ▼ | \$15,649 | \$17,446 | 102.11 | \$16,799 | \$18,633 |
| Aframax Average | | | \$11,269 | \$12,750 | | \$20,232 | \$22,049 |
| Panamax | | | | | | | |
| 55kt | 110.00 | ► | \$7,234 | \$11,399 | 120.23 | \$10,832 | \$14,827 |
| 50kt | 125.00 | ► | \$8,252 | \$12,840 | 154.41 | \$16,557 | \$20,971 |
| Panamax Average | | | \$7,743 | \$12,120 | | \$13,695 | \$17,899 |

| | | | | | | | |
|--------------------------|---------------|----------------|--------|---------------------------|--------|----------------|---------|
| Slide Date/Updated | | 01APR19/D | | Penfield Pool Performance | | | |
| Pool YTD (as of Jan-19): | 24,935 | Marina Rating: | 93.39% | Aspropyrgos Rating: | 99.84% | Ikaros Rating: | 107.48% |

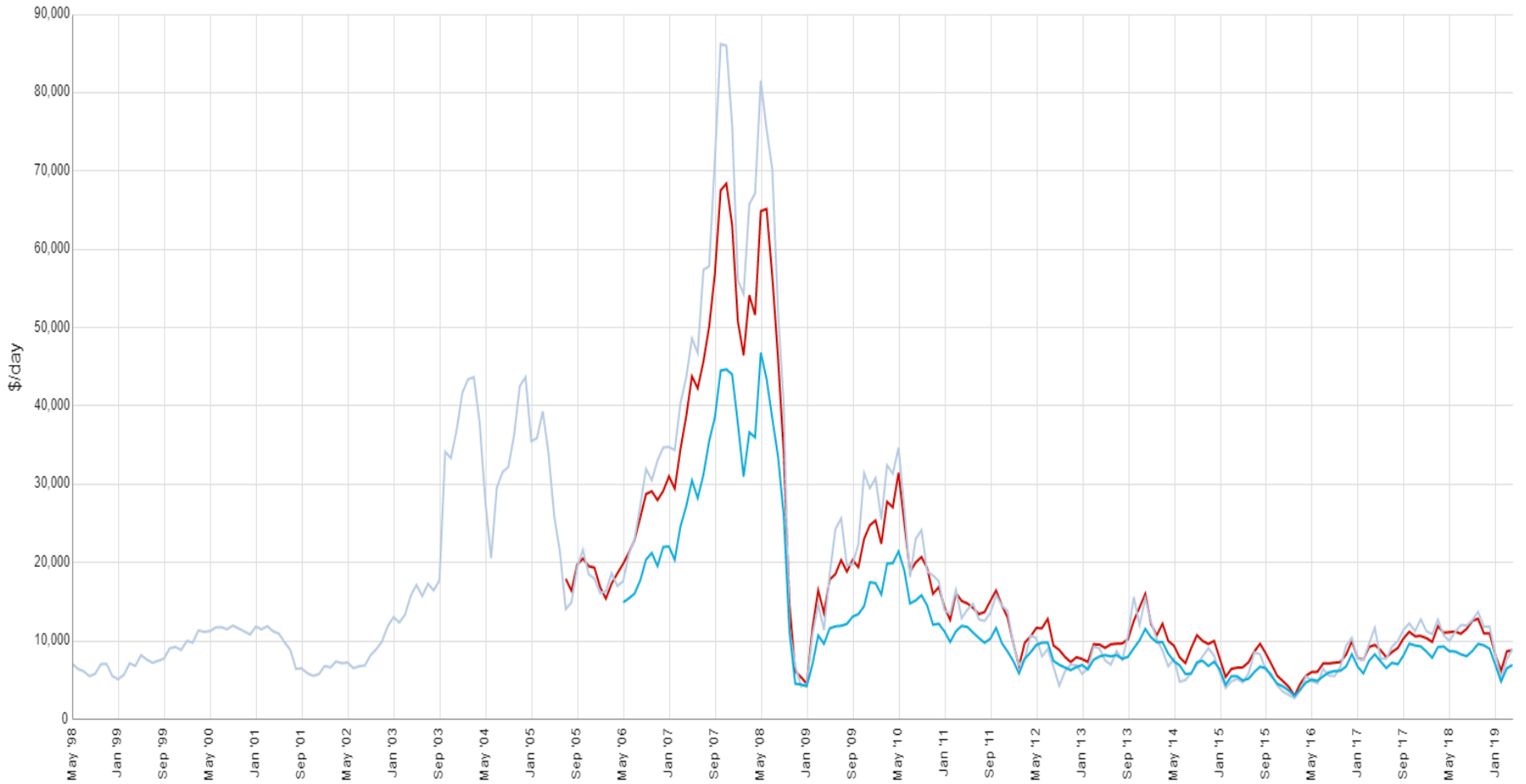




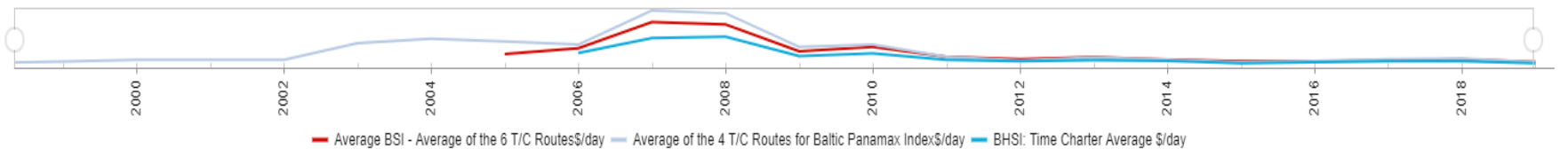




Average BSI - Average of the 6 T/C Routes \$/day and others

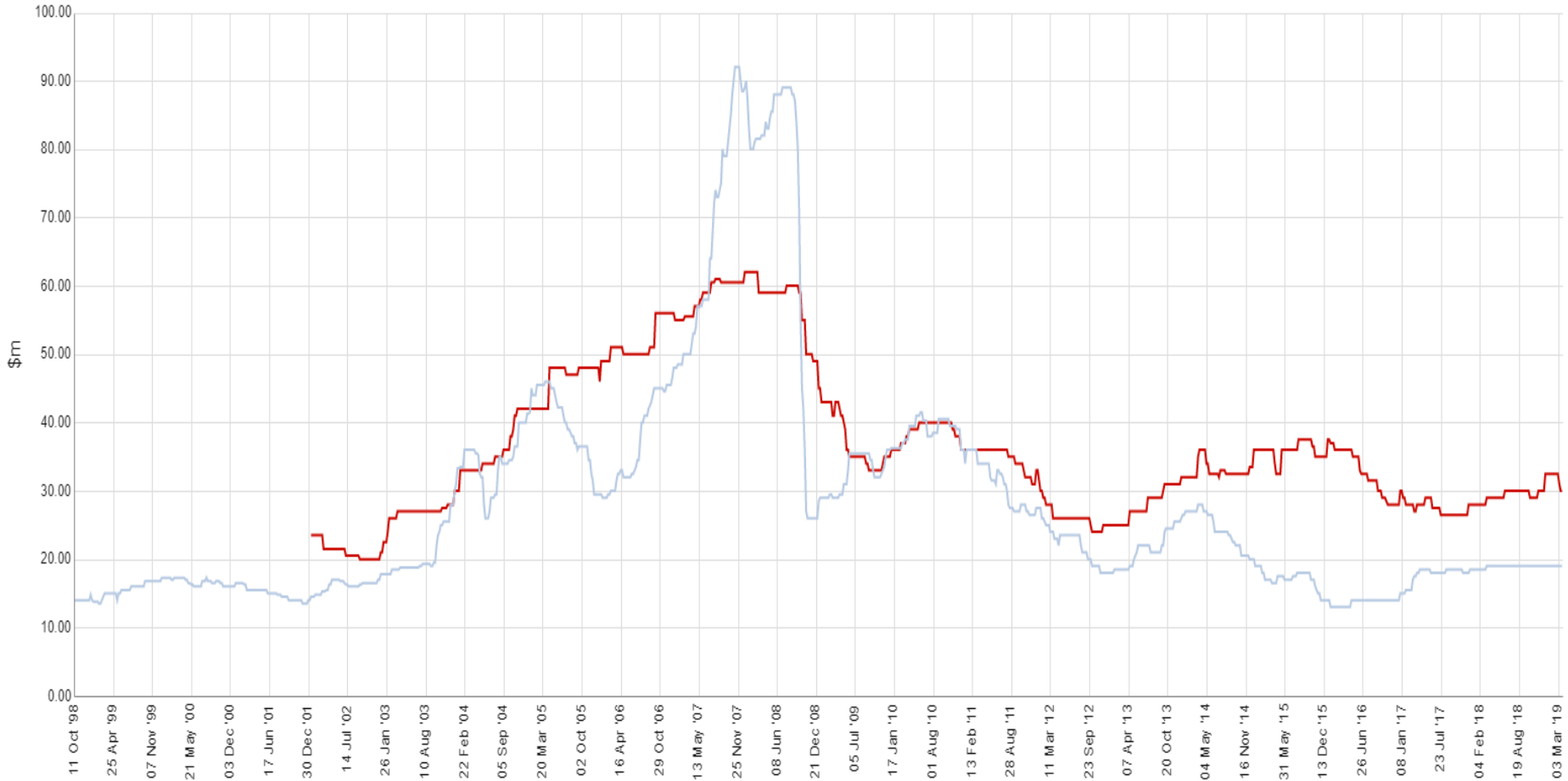


Source: Clarksons Research

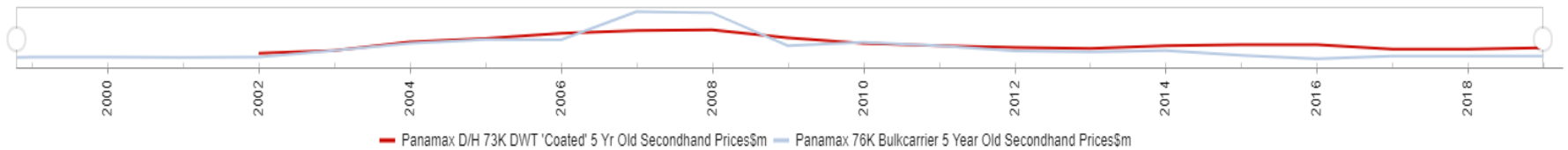


— Average BSI - Average of the 6 T/C Routes\$/day — Average of the 4 T/C Routes for Baltic Panamax Index\$/day — BHSI: Time Charter Average \$/day

Panamax D/H 73K DWT 'Coated' 5 Yr Old Secondhand Prices \$m and others



Source: Clarksons Research



Slide Date/Updated

01APR19/W

FLEET AND DEMAND OUTLOOK

| FLEET CHANGES | Tankers | | | | Bulkers | | | |
|---------------------|---------|----------|-------|----------|---------|----------|--------|----------|
| | 2018 | | 2019 | | 2018 | | 2019 | |
| | No | 000' dwt | No | 000' dwt | No | 000' dwt | No | 000' dwt |
| Fleet Jan 1 | 6,603 | 581,936 | 6,699 | 588,159 | 11,127 | 817,563 | 11,363 | 840,853 |
| Deliveries | 281 | 28,253 | 108 | 13,370 | 296 | 28,388 | 88 | 7,853 |
| Sold for Scrap | 178 | 20,801 | 9 | 634 | 57 | 4,446 | 23 | 2,472 |
| Other Additions | 1 | 35 | | | - | - | - | - |
| Other Removals | 8 | 1,257 | 1 | 158 | 3 | 161 | 1 | 73 |
| Net Change in Year | 96 | 6,230 | 98 | 12,578 | 236 | 23,781 | 64 | 5,308 |
| % Change YTD | 1.5% | 1.1% | 1.5% | 2.1% | 2.1% | 2.9% | 0.6% | 0.6% |
| % Change Annualised | | | 5.9% | 8.6% | | | 2.3% | 2.5% |

| World Seaborne Trade | million tonnes | | | | | %Chg 2019/18 | Demand - Supply Delta | Earnings Delta |
|-----------------------------|----------------|---------------|---------------|---------------|---------------|-----------------|--------------------------|-------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | | | |
| Crude Oil | 1,872 | 1,949 | 2,004 | 2,027 | 2,059 | 1.6% | -6.3% | -25.9% |
| Oil Products | 1,022 | 1,046 | 1,055 | 1,067 | 1,099 | 3.0% | | |
| Dry Bulk | 4,835 | 4,891 | 5,098 | 5,213 | 5,329 | 2.2% | -0.3% | -45.7% |
| Containers | 1,661 | 1,735 | 1,797 | 1,874 | 1,954 | 4.3% | | |
| Other | 1,435 | 1,494 | 1,575 | 1,650 | 1,726 | 4.6% | | |
| World Seaborne Trade | 10,825 | 11,115 | 11,529 | 11,831 | 12,167 | 2.8% | | |
| y-o-y growth | 3.40% | 2.7% | 3.7% | 2.6% | 2.8% | | | |

Slide Date/Updated

29MAR19/W

SHIP SALES ACTIVITY (Recent)








| Vessel Type | | Vessel name | Dwt/Unit | Blt. | Yard | Date | Price Sm. | Buyers |
|-------------|--------------|-------------------|----------|------|----------------------|--------|--------------------------|------------------------------|
| Tanker | D/Hull | Vermilion Energy | 106,131 | 1999 | Namura Shipbuilding | 26-Mar | <i>high</i> 7 | Qatari interests |
| Tanker | D/Hull | Voyager C | 104,864 | 2003 | Samsung HI | 26-Mar | 13.25 | Clients of Marshal Shipping |
| Tanker | D/Hull | Gardenia | 112,045 | 2003 | Hyundai Samho HI | 26-Mar | 13.2 | Indonesian interests |
| Tanker | D/Hull | La Mer | 159,211 | 1998 | Daewoo (DSME) | 19-Mar | 11 | Undisclosed interests |
| Tanker | D/Hull | Southern Spirit | 113,091 | 2009 | New Times SB | 19-Mar | 22.5 | Clients of Celsius Shipping |
| Tanker | D/Hull | Sea Horizon | 298,410 | 2001 | Hitachi Zosen Ariake | 19-Mar | 22.5 | Clients of Ocean Tankers |
| Tanker | D/Hull | CS Pioneer | 281,705 | 1999 | Hitachi Zosen Ariake | 19-Mar | <i>at auction</i> 15.34 | Undisclosed interests |
| Tanker | D/Hull | Agrios | 106,029 | 2005 | Daewoo (DSME) | 15-Mar | 16 | Indonesian interests |
| Tanker | D/Hull | Hildegard | 99,123 | 1999 | Daewoo (DSME) | 13-Mar | <i>region</i> 8.7 | Undisclosed interests |
| Tanker | D/Hull | BTS Christina | 12,633 | 1999 | Sasaki Zosen | 12-Mar | 2.8 | Undisclosed interests |
| LPG Carrier | 25,000 cu.m. | Bunga Kemboja | 20,613 | 1998 | MHI Nagasaki | 06-Mar | 7 | Clients of Parna Raya |
| LPG Carrier | 78,888 cu.m. | Gas Diana | 49,999 | 2000 | MHI Nagasaki | 05-Mar | 18.5 | Clients of Benelux Overseas |
| Bulk | 4x30t cr. | Sunlight Lily | 33,642 | 2012 | Shin Kochi Jyuko | 29-Mar | 12.5 | Greek interests |
| Bulk | 4x30t cr. | Global Prosperity | 33,721 | 2006 | Shin Kochi Jyuko | 29-Mar | 8.6 | Undisclosed interests |
| Bulk | 4x30t cr. | Adventure II | 62,472 | 2018 | Oshima Shipbuilding | 27-Mar | 26.5 | Clients of Meghna Group |
| Bulk | 4x30t cr. | Nord Rotterdam | 36,599 | 2011 | Hyundai Vinashin | 26-Mar | 11.5 | Undisclosed interests |
| Bulk | Str. Hvy. | Ocean Wind | 76,585 | 2006 | Imabari SB Marugame | 22-Mar | <i>region</i> 9.75 | Greek interests |
| Bulk | 4x30t cr. | Long Bright | 37,405 | 2012 | Shandong Huahai | 21-Mar | <i>undisc./auction</i> | Undisclosed interests |
| Bulk | Gearless | Tatsuki Maru | 91,765 | 2002 | Imabari SB Marugame | 20-Mar | <i>region</i> 8 | Chinese interests |
| Bulk | Str. Hvy. | Rosali | 76,728 | 2005 | Sasebo HI | 19-Mar | <i>region</i> 9.75 | Clients of Niriis Shipping |
| Bulk | 4x30.5t cr. | Tokomaru Bay | 28,258 | 2011 | Imabari SB (Imabari) | 19-Mar | 9 | Greek interests |
| Bulk | Str. Hvy. | Corviglia | 73,035 | 1999 | CSBC (Kaohsiung) | 19-Mar | 5.2 | Chinese interests |
| Bulk | 4x25t cr. | Intrepid | 48,913 | 1999 | I.H.I. (Tokyo) | 19-Mar | 5.5 | Chinese interests |
| Bulk | Str. Hvy. | Puppis Ocean | 81,070 | 2014 | JMU Tsu Shipyard | 19-Mar | 23.75 | Clients of M/Maritime |
| Bulk | Str. Hvy. | Atlas B | 76,554 | 2008 | Imabari SB Marugame | 19-Mar | 12.2 | Clients of Omicron Ship Mgmt |
| Bulk | 4x30t cr. | Nord Express | 58,785 | 2007 | Tsuneishi Cebu | 14-Mar | <i>high</i> 11 | Undisclosed interests |
| Bulk | 4x30t cr. | SBI Pegasus* | 63,371 | 2015 | Chengxi Shipyard | 14-Mar | <i>undsc/leaseback</i> | Clients of CMB Leasing |
| Bulk | 4x30t cr. | SBI Subaru* | 61,571 | 2015 | Dalian COSCO KHI | 14-Mar | | # Clients of CMB Leasing |
| Bulk | 4x30t cr. | SBI Ursa* | 61,571 | 2015 | Dalian COSCO KHI | 14-Mar | | # Clients of CMB Leasing |
| Bulk | Gearless | SBI Lambada* | 81,272 | 2016 | Hudong Zhonghua | 14-Mar | | # Clients of CMB Leasing |
| Bulk | Gearless | SBI Macarena* | 81,198 | 2016 | Hudong Zhonghua | 14-Mar | | # Clients of CMB Leasing |
| Bulk | Gearless | SBI Carioca* | 81,262 | 2015 | Hudong Zhonghua | 14-Mar | | # Clients of CMB Leasing |
| Bulk | Gearless | SBI Capoeira* | 81,253 | 2015 | Hudong Zhonghua | 14-Mar | | # Clients of CMB Leasing |
| Bulk | 4x30t cr. | Ocean Neeraj | 64,000 | 2019 | COSCO Zhoushan | 12-Mar | <i>region</i> 22 | Clients of Minsheng FL |
| Bulk | 4x30t cr. | Nikiforos | 45,693 | 1996 | Tsuneishi Zosen | 12-Mar | 3.3 | Chinese interests |
| Bulk | Gearless | SBI Electra* | 82,052 | 2015 | Jiangsu New YZJ | 12-Mar | <i>for conversion</i> 48 | Clients of CSL |
| Bulk | Gearless | SBI Flamenco* | 81,800 | 2015 | Jiangsu New YZJ | 12-Mar | | # Clients of CSL |
| Bulk | 4x30t cr. | Oxygen | 55,525 | 2009 | Mitsui SB (Tamano) | 08-Mar | 13.5 | Greek interests |
| Bulk | Str. Hvy. | Primrose | 74,716 | 2001 | Hudong Zhonghua | 07-Mar | <i>at auction</i> 5.3 | Clients of Oak Marine |

Slide Date/Updated

01APR19/D

FOREX SNAPSHOT

EUR/USD used internally today: 1.12

| CURRENCY | VALUE | CHANGE | NET CHANGE | TIME (EDT) | 2 DAY |
|----------|------------|---------|------------|------------|---------------------------------------------------------------------------------------|
| EUR-USD | 1.1205 | -0.0008 | -0.07% | 8:57 AM |  |
| USD-JPY | 111.3700 | 0.0200 | +0.02% | 8:57 AM |  |
| GBP-USD | 1.3025 | -0.0078 | -0.60% | 8:57 AM |  |
| AUD-USD | 0.7073 | -0.0039 | -0.55% | 8:57 AM |  |
| USD-CAD | 1.3327 | 0.0020 | +0.15% | 8:57 AM |  |
| USD-CHF | 0.9990 | 0.0003 | +0.03% | 8:57 AM |  |
| EUR-JPY | 124.7900 | -0.0700 | -0.06% | 8:58 AM |  |
| EUR-GBP | 0.8604 | 0.0045 | +0.53% | 8:57 AM |  |
| USD-HKD | 7.8499 | 0.0001 | +0.00% | 8:58 AM |  |
| EUR-CHF | 1.1194 | -0.0005 | -0.05% | 8:57 AM |  |
| USD-KRW | 1,136.4800 | 2.3500 | +0.21% | 2:29 AM |  |