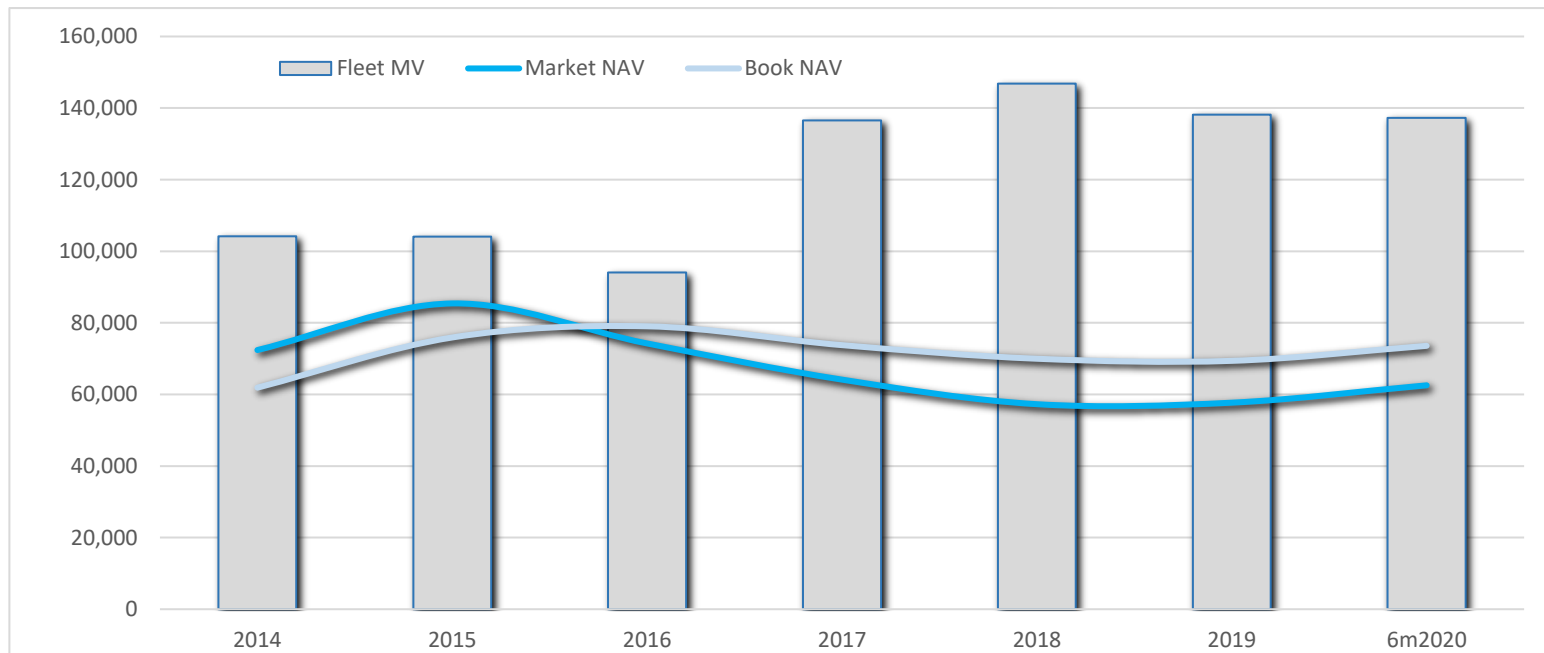


PARADISE GAS CARRIERS CORP. Monthly Management Report																			July 2020			
July 2020	7m	1/1/20-31/07/2020																				
From 01/01/2020	31/07/2020	213	days																YTD In USD			
Financial Results		PGC MARINA	ASPROPYRGOS	PST SA		TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE	PGC ERINI	PGC PATREAS	PGC PERKILIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol				USD			
OPERATING REVENUES (1)		5,272,465	4,700,302	23,410	0	9,972,767	3,224,498	2,380,000	1,918,732	1,890,170	2,274,653	2,948,121	14,638,174		24,608,941							
Less: Voyage Expenses (2)		(75,588)	(55,034)	(274)	0	(130,622)	(83,482)	0	(15,358)	(130,021)	(615)	(11,699)	(84)		(38,778)							
Net: Commissions (3)		(65,906)	(58,754)	(293)	0	(124,660)	(41,768)	0	(23,984)	(26,649)	(126)	(29,464)	(176)		(283,339)							
NET REVENUES		5,130,971	4,586,514	0	0	9,717,485	3,099,248	2,380,000	1,879,390	1,733,500	2,233,490	2,897,111	14,222,739		23,940,224							
TCE (\$/month, \$/d), operating only		25,330		23,410		24,387	460,462		273,847	271,930	325,056	420,765	418,554									
Operating Expenses		(1,485,490)	(1,637,726)	(7,689)	0	(3,123,216)	(1,432,803)	0	(1,007,002)	(860,434)	(4,040)	(1,020,182)	(5,164,714)		(8,287,930)							
Technical & financial Management fees		(133,551)	(133,551)	(627)	0	(267,102)	(133,551)	0	(133,551)	(133,551)	(627)	(133,551)	(667,755)		(1,031,107)							
Charter Hire Expenses		0	0	0	0	0	0	(2,380,007)	0	0	0	0	(2,380,007)		(2,380,007)							
G&A costs		(372)	(372)	(2)	0	(744)	(372)	0	(372)	(372)	(2)	(372)	(1,860)		(50,853)							
EBITDA		3,511,558	2,814,865	13,215	0	6,326,423	1,552,222	7,195	738,465	739,143	1,255,272	1,743,006	6,008,403		12,187,723							
Interest Income/Expense (net) *		(194,678)	(161,197)	(757)	13,093	(942,782)	(454,370)	(1,133)	(401,327)	(1,384)	(1,586)	(338,696)	(2,107,902)		(2,453,516)							
Other finance expenses (4)		(3,575)	(3,971)	(19)	(319)	(7,865)	(3,673)	(17)	(6,574)	(29)	(44,658)	(80,658)	(189,020)		(1,059)							
Depreciation		(372,043)	(1,747)	(2,639)	0	(934,072)	(725,855)	(3,408)	0	(613,673)	8,936	(509,328)	(2,971,231)		(3,905,303)							
Amortization (deferred ss/dd)		(277,472)	(1,303)	(1,250)	0	(543,629)	(159,779)	(750)	0	0	0	0	(159,779)		(703,408)							
Other income/expenses, net (5) *		(4,735)	(8,631)	(41)	(1,274)	(102,697)	(482)	(41,472)	(24,037)	4,977	(1,526)	(698)	(165,453)		(34,200)							
NET (operating) EARNINGS		2,659,055	1,812,880	8,511	11,500	4,483,435	86,148	404	(197,956)	(306,844)	(148,834)	623,965	415,018		4,713,459							
Prior Year and non-operating adjustments		(92,481)	105,785	0	0	13,304	(67,459)	(35,677)		(5,675)	(41,091)	(51,810)	(270,709)		(257,405)							
Fair value of investments															0							
Other extraordinary opex, previous months															(64,464)							
Extra dep'n for new buildings									(17,893)	(15,196)	(16,114)	(15,261)	(64,464)									
NET CONSOLIDATED EARNINGS		2,566,574	1,918,665	9,008	11,500	4,496,739	18,689	88	(233,633)	(393,734)	(169,705)	301,334	79,845		4,391,590							
Comments/Notes		1. Hire or freight / Pool Adjustment / Address Commission 2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAs 3. Brokerage commission / Commercial commission 4. Amortization of borrowing cost / Loan expenses 5. Extraordinary items, f/x gains/losses, etc Next SS PGC Marina Jun-20 2.20 \$ mm PGC Aratos Jul-24 0.75 " PGC S-Force Jul-24 0.75 " PGC DK Oct-19 2.20 " PGC Asprop Oct-19 2.20 " PGC Ikaros n/a " *Other Income/Expenses - adjustm. prior years, approx. 258k incl: 258k from MGA adjustments previous years																				
Actual Days (2020 YTD)		213.0	213.0	0.0	0.0	426.0	213.0	0.0	213.0	213.0	213.0	213.0	1065.0		1491							
Empl.Days (2020 YTD)		208.2	208.8	0.0	0.0	408.9	213.0	0.0	213.0	213.3	212.7	213.0	1063.0		1472							
Offhire days		4.85	12.2	0.0	0.0	17.1	0.00	0.00	0.00	1.7	0.3	0.0	2.0		efficiency rate 98.7%							
Total Investment (in usd million)		16.0	17.47	0.0	0.0	33.5	22.55	12.00	29.5	24.775	24.775	29.00	142.60		1.50							
Initial Loan Facility		8.5	11.00	0.0	0.0	19.5	12.00	5.55	18.0	15.275	15.275	18.00	84.10		0.0							
Equity Invested		7.50	6.47	0.0	0.0	14.0	10.55	6.45	11.5	9.500	9.500	11.00	58.50		1.5							
Net Book Value (incl. def. charges)		60.8%	48.0%	0.0	0.0	27.5%	27.5%	0.0	0.0	0.0	0.0	0.0	0.0		n/a							
Net Book Value (incl. def. charges)		11.9	15.28	5.49	14.03	32.62	14.03	0.00	28.17	22.92	27.53	115.65	0.00		148.3							
Fair market Value		11.0	10.00	5.5	26.5	14.50	0.00	27.75	20.75	20.75	27.00	110.75	0.00		137.2							
Outstanding Debt 31.07.2020		6.5	6.28	0.0	0.0	12.8	7.91	3.69	15.6	14.374	13.378	17.60	72.51		85.3							
Leverage (Debt/TKMv excl. cash)		59.1%	63.8%	n/a	n/a	0.0	54.6%	0.0	56.1%	69.3%	64.5%	65.3%	n/a		63.1%							
NAV market		4.5	3.7	5.5	13.7	6.6	13.7	-3.7	12.2	6.4	7.4	38.2	0.0		52.0							
Period		1m	Monthly																cash ROB 7.18			
From 01/01/2020	31/07/2020	31	days																Monthly Report			
Financial Results		PGC MARINA	ASPROPYRGOS	PST SA		TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE	PGC ERINI	PGC PATREAS	PGC PERKILIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol				USD			
OPERATING REVENUES		430,178	389,493	12,564	0	819,671	460,583	340,000	79,034	179,342	323,383	444,576	1,826,919		2,646,589							
Less: Voyage Expenses		(1,743)	(6,254)	(202)	0	(7,997)	(11,413)	0	(1,204)	(117,976)	(3,806)	(1,267)	(133,649)		(141,646)							
Net: Commissions		(5,377)	(4,280)	(138)	0	(9,657)	(5,967)	0	(988)	(4,035)	(130)	(5,642)	(30,781)		(30,438)							
NET REVENUES		423,058	378,959	0	0	802,017	443,203	340,000	76,842	57,331	317,445	437,667	1,672,489		2,474,506							
TCE (\$/month, \$/d), operating only		423,240	383,213	12,564		13,222	453,154		77,760	176,449	318,167	437,405	358,312									
Operating Expenses		(189,378)	(246,679)	(7,957)	0	(436,057)	(215,587)	0	(135,991)	(128,510)	(4,145)	(156,255)	(5,040)		(1,196,365)							
Technical & financial Management fees		(19,437)	(19,437)	(627)	0	(38,874)	(19,437)	0	(19,437)	(19,437)	(627)	(19,437)	(97,185)		(149,809)							
Charter Hire Expenses		0	0	0	0	0	0	(340,001)	0	0	0	0	(340,001)		(340,001)							
G&A costs		0	0	0	0	0	0	0	0	0	0	0	(5,954)		(5,954)							
EBITDA		214,243	112,843	3,640	0	327,086	208,179	6,715	(1)	(78,586)	(2,933)	174,043	261,975		(19,704)							
Interest expense/income (net)		(21,044)	(17,344)	(559)	0	(38,388)	(63,279)	(2,041)	(45,291)	(1,461)	(1,392)	(48,937)	(1,579)		1,073							
Other finance expenses		(535)	(631)	(20)	(71)	(1,237)	(703)	(23)	(577)	(19)	(558)	(2,874)	(93)		(183)							
Depreciation		(53,149)	(80,191)	(2,387)	0	(133,340)	(103,694)	0	(87,668)	(2,933)	(72,761)	(87,407)	(424,463)		(557,803)							
Amortization (deferred ss/dd)		(12,600)	(38,022)	(2,227)	0	(50,622)	(22,826)	0	0	0	0	0	(22,826)		(73,448)							
Other Income/Expense, net		675	(474)	(15)	(3,550)	(29,493)	(951)	(19,983)	(497)	(1,752)	(57)	(298)	(1,318)		(56,690)							
NET (operating) EARNINGS		127,590	(23,819)	(768)	(3,621)	100,150	(11,816)	(43,861)	(212,619)	(209,010)	52,407	111,855	(313,404)		(232,067)							
Prior Year and non-operating adjustments		0	0	0	0	0	0	0	0	0	0	0	0		0							
Fair value of investments		0	0	0	0	0	0	0	0	0	0	0	0		0							
Other Extraordinary Opex, previous months		0	0	0	0	0	0	0	0	0	0	0	0		0							
Extra dep'n for new buildings		0	0	0	0	0	0	0	(2,556)	(2,171)	(2,302)	(2,180)	(9,209)		(9,209)							
NET CONSOLIDATED EARNINGS		127,590	(23,819)	(768)	(3,621)	100,150	(11,816)	(43,861)	(215,175)	(211,181)	49,745	109,675	(322,613)		(18,814)							
Monthly TCE									days t													

PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV	Fleet BV	Fleet MV	Market NAV
2013	49,000	-1,103			-1,103	47,897	38,031		9,866
2014	61,500	1,503			400	61,900	93,693	104,200	72,407
2015	68,750	10,729	-3,960		7,169	75,919	94,599	104,100	85,420
2016	71,500	3,585	-3,217		7,537	79,037	98,882	94,090	74,245
2017	71,500	-5,178		-84	2,275	73,775	146,143	136,510	64,142
2018	71,500	-3,495		-303	-1,523	69,977	159,550	146,850	57,277
2019	71,500	-284		-309	-2,116	69,384	149,859	138,175	57,700
7m 2020	71,500	4,392	0	-195	2,081	73,581	148,267	137,236	62,550
YTD	71,500	10,149	-7,177	-891					



FLEET AVERAGE OPEX



PGC IKAROS									
July 2020	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES	
	July 2020		01/01/2020-30/06/2020		01/01/2020-31/07/2020		For 2020	01/01/2020-31/07/2020	
OPEX BREAKDOWN	Total Days:	31	Total Days:	182	Total Days:	213			
	USD	\$/pd	USD Lumpsum		USD Lumpsum	\$/pd	USD/Day	USD	\$/pd %age
Crew Manning	1,729	56	11,624	64	13,353	63	85	(4,753)	(22) -26%
Crew Medical	-	-	90	0	90	0	15	(3,105)	(15) -97%
Additional Overtime	1,435	46	8,675	48	10,110	47	75	(5,865)	(28) -37%
Crew Other	-	-	8,690	48	8,690	41	105	(13,675)	(64) -61%
Crew Travel	-	-	6,378	35	6,378	30	150	(25,572)	(120) -80%
Victualling	6,500	210	40,101	220	46,601	219	240	(4,519)	(21) -9%
Basic Wages	93,458	3,015	567,873	3,120	661,331	3,105	3,350	(52,219)	(245) -7%
CREW	103,122	3,327	643,431	3,535	746,553	3,505	4,020	(109,707)	(515) -13%
Cabin Stores	1,492	48	2,232	12	3,725	17	20	(535)	(3) -13%
Chemicals & Gases	1,095	35	3,523	19	4,618	22	65	(9,227)	(43) -67%
Deck Stores	2,745	89	21,269	117	24,014	113	170	(12,196)	(57) -34%
Engine Stores	-	-	13,725	75	13,725	64	80	(3,315)	(16) -19%
Lubricants	10,493	338	37,924	208	48,417	227	370	(30,393)	(143) -39%
Paints	543	18	3,899	21	4,442	21	50	(6,208)	(29) -58%
SUPPLIES	16,368	528	82,573	454	98,942	465	755	(61,873)	(290) -38%
Deck Repairs & Spares	1,356	44	11,468	63	12,824	60	20	8,564	40 201%
Engine Repairs & Spares	15,581	503	98,559	542	114,140	536	540	(880)	(4) -1%
Navais/Other Repairs & Spares	-	-	3,702	20	3,702	17	80	(13,338)	(63) -78%
Survey Fees	3,283	106	60,643	333	63,926	300	200	21,326	100 50%
Superintendant Expenses	-	-	3,940	22	3,940	18	50	(6,710)	(32) -63%
Repair Teams	-	-	2,073	11	2,073	10	30	(4,317)	(20) -68%
Vetting Inspections	8,060	260	7,075	39	15,135	71	60	2,355	11 18%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	28,280	912	187,460	1,030	215,740	1,013	980	7,000	33 3%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	2,085	67	12,984	71	15,069	71	80	(1,972)	(9) -12%
Legal & Registry	-	-	780	4	780	4	5	(285)	(1) -27%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	- 0%
Miscellaneous	-	-	2,124	12	2,124	10	5	1,059	5 99%
Tonnage Tax	2,064	67	12,182	67	14,246	67	68	-	-
OVERHEADS	23,585	761	142,184	714	165,769	778	785	(1,436)	(7) -1%
RUNNING EXPENSES (excl Insurances)	171,356	5,528	1,055,648	5,733	1,227,004	5,761	6,540	(166,016)	(779) -12%
INSURANCES									
FD&D	834	27	4,971	27	5,805	27	40	(2,715)	(13) -32%
Hull & Machinery	4,184	135	24,564	135	28,748	135	150	(3,202)	(15) -10%
Loss of Earnings	3,083	99	18,098	99	21,181	99	100	(119)	(1) -1%
P&I	9,460	305	55,709	306	65,170	306	410	(22,160)	(104) -25%
War Risks / Other	565	18	3,139	17	3,704	17	10	1,574	7 74%
INSURANCE COSTS	18,126	585	106,481	585	124,607	585	710	(26,623)	(125) -18%
TOTAL EXPENSES	189,482	6,112	1,162,129	6,318	1,351,610	6,346	7,250	(192,640)	(904) -12%

M/E Steaming Hours	206	1,398	1,603
M/E Maneuvering Hours	81	367	448
Total Running Hours	286	1,765	2,051
Ratio:	9.53	32.99	37.98
Lubricant cost per hour	37	21	24

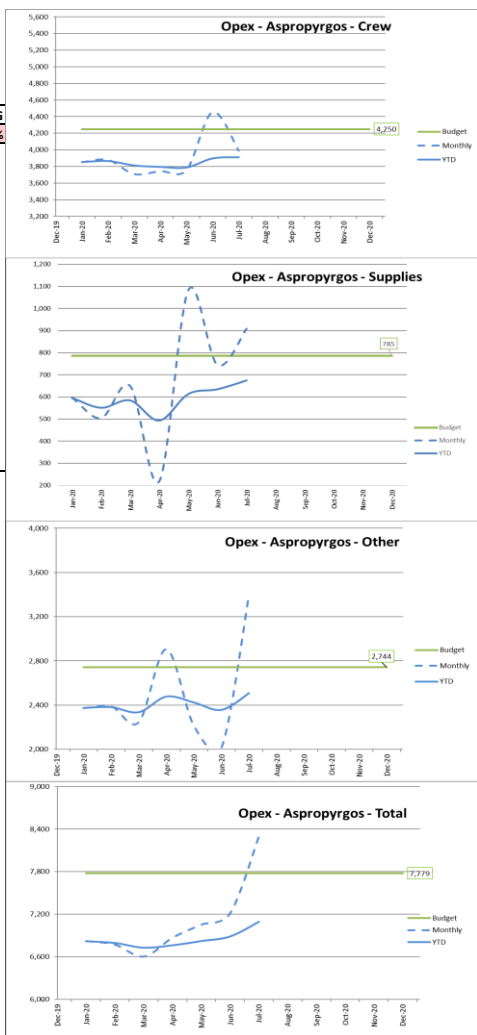
M/T COMPANION									
June 2020	ACTUAL MONTH July 2020		YTD previous 1/01/2020-30/06/2020		YTD 1/01/2020-31/07/2020		BUDGET For 2020	VARIANCES 1/01/2020-31/07/2020	
OPEX BREAKDOWN	Total Days: 31	USD \$/pd	Total Days: 182	USD Lumpsum \$/pd	Total Days: 213	USD Lumpsum \$/pd	USD/Day	USD \$/pd	%age
Crew Manning	1,588	51	13,347	73	14,936	70	85	(3,169)	(15) -18%
Crew Medical	-	-	-	-	-	-	15	(3,195)	(15) -100%
Additional Overtime	1,389	45	9,007	49	10,396	49	75	(5,579)	(26) -35%
Crew Other	1,978	64	18,287	100	20,265	95	105	(2,100)	(10) -9%
Crew Travel	8,125	262	24,554	135	32,679	153	150	729	3 2%
Virtualalling *	8,098	261	46,712	257	54,810	257	240	3,690	17 7%
Basic Wages	98,774	3,186	585,493	3,217	684,267	3,213	3,350	(29,283)	(137) -4%
CREW	119,952	3,869	697,400	3,832	817,352	3,837	4,020	(38,908)	(183) -5%
Cabin Stores	-	-	1,456	8	1,456	7	20	(2,804)	(13) -66%
Chemicals & Gases	2,235	72	4,381	24	6,616	31	65	(7,229)	(34) -52%
Deck Stores	2,407	78	48,946	269	51,353	241	170	15,143	71 42%
Engine Stores	612	20	15,278	84	15,890	75	80	(1,150)	(5) -7%
Lubricants	18,238	588	80,206	441	98,444	462	370	19,634	92 25%
Paints	8,201	265	11,977	66	20,178	95	50	9,528	45 89%
Provisional account supplies	-	-	-	-	-	-	-	-	n/a
SUPPLIES	31,692	1,022	162,245	891	193,938	911	755	33,123	156 21%
Deck Repairs & Spares	1,921	62	11,328	62	13,249	62	30	6,859	32 107%
Engine Repairs & Spares	35,690	1,151	217,326	1,194	253,017	1,188	750	93,267	438 58%
Navais/Other Repairs & Spares	19,521	630	53,113	292	72,634	341	80	55,594	261 326%
Survey Fees	40,719	1,314	72,461	398	113,180	531	230	64,190	301 131%
Superintendant Expenses	-	-	18,762	103	18,762	88	60	5,982	28 47%
Repair Teams	-	-	989	5	989	5	30	(5,401)	(25) -85%
Vetting Inspections	-	-	17,700	97	17,700	83	70	2,790	13 19%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	97,852	3,157	391,679	2,152	489,530	2,298	1,250	223,280	1,048 84%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	4,962	160	14,635	80	19,597	92	80	2,557	12 15%
Legal & Registry	-	-	10,621	58	10,621	50	5	9,556	45 897%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	- 0%
Miscellaneous	6	0	2,253	12	2,258	11	5	1,193	6 112%
Tonnage Tax	2,025	65	11,954	66	13,979	66	68	-	-
OVERHEADS	26,429	853	153,576	778	180,005	845	785	12,800	60 8%
RUNNING EXPENSES (excl Insurances)	275,926	8,901	1,404,900	7,654	1,680,825	7,891	6,810	230,295	1,081 16%
INSURANCES									
FD&D	834	27	3,586	20	4,420	21	40	(4,100)	(19) -48%
Hull & Machinery	4,147	134	24,345	134	28,492	134	150	(3,458)	(16) -11%
Loss of Earnings	3,083	99	18,098	99	21,181	99	100	(119)	(1) -1%
P&I	9,460	305	40,283	221	49,744	234	410	(37,586)	(176) -43%
War Risks / Other	515	17	6,048	33	6,563	31	10	4,433	21 208%
INSURANCE COSTS	18,039	582	92,361	507	110,400	518	710	(40,830)	(192) -27%
TOTAL EXPENSES	293,964	9,483	1,497,261	8,161	1,791,225	8,410	7,520	189,465	890 12%
* PROVISIONS									

M/E Steaming Hours	303	1,927	2,230
M/E Maneuvering Hours	16	239	256
Total Running Hours	319	2,166	2,485
	10.64	40.11	46.02

Ratio:

Lubricant cost per hour	57	36	40
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MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)											
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH July 2020		YTD previous 1/1/2020-30/06/2020		YTD 1/1/2020-31/07/2020		BUDGET For 2020		DIFFERENCE 1/1/2020-31/07/2020		
COST BREAKDOWN	Total Days: 31		Total Days: 182		Total Days: 213				Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd	Variance
											% of total
											RED FLAG
											116.65
Crew Manning	2,376	77	13,764	76	16,140	76	85	(1,965)	(9)	-11%	-0.12%
Crew Medical	-	-	-	-	-	-	15	(3,195)	(15)	-100%	-0.19%
Additional Overtime	1,367	44	7,779	43	9,146	43	75	(6,829)	(32)	-43%	-0.41%
Crew Other	-	-	4,737	26	4,737	22	105	(17,628)	(83)	-79%	-1.06%
Crew Travel	1,007	32	9,878	54	10,885	51	150	(21,065)	(99)	-66%	-1.27%
Victualling	7,500	242	49,233	271	56,733	266	250	3,483	16	7%	0.21%
Basic Wages	111,453	3,595	623,789	3,427	735,242	3,452	3,570	(25,168)	(118)	-3%	-1.52%
CREW	123,703	3,990	709,180	3,897	832,883	3,910	4,250	(72,367)	(340)	-8%	-4.37%
Cabin Stores	-	-	4,650	26	4,650	22	20	390	2	9%	0.02%
Chemicals & Gases	1,615	52	10,145	56	11,760	55	65	(2,085)	(10)	-15%	-0.13%
Deck Stores	7,074	228	33,338	183	40,412	190	170	4,202	20	12%	0.25%
Engine Stores	6,586	212	15,216	84	21,802	102	80	4,762	22	28%	0.29%
Lubricants	12,864	415	42,814	235	55,678	261	370	(23,132)	(109)	-29%	-1.40%
Paints	-	-	9,076	50	9,076	43	50	(1,574)	(7)	-15%	-0.09%
Other supplies (Launch, garbage etc)	-	-	435	2	435	2	30	(5,955)	(28)	-93%	-0.36%
SUPPLIES	28,139	908	115,674	636	143,813	675	785	(23,392)	(110)	-14%	-1.05%
FD&D	845	27	4,991	27	5,836	27	40	(95,000)	(13)	-32%	-0.16%
Hull & Machinery	4,032	130	23,673	130	27,705	130	150	(4,245)	(20)	-13%	-0.26%
Loss of Hire insurance premium	4,281	138	25,136	138	29,417	138	100	8,117	38	38%	0.49%
P&I	10,972	354	64,820	356	75,792	356	410	(11,538)	(54)	-13%	-0.70%
War Risks / Other	431	14	2,487	14	2,918	14	10	788	4	37%	0.05%
INSURANCE	20,561	663	121,107	665	141,668	665	710	(9,562)	(45)	-6%	-0.58%
Deck Repairs & Spares	-	-	4,849	27	4,849	23	30	(1,541)	(7)	-24%	-0.09%
Engine Repairs & Spares	49,278	1,590	103,192	567	152,470	716	750	(7,280)	(34)	-5%	-0.44%
Navais/Other Repairs & Spares	646	21	1,536	8	2,182	10	80	(14,858)	(70)	-87%	-0.90%
Survey Fees	3,284	106	46,917	258	50,201	236	230	1,211	6	2%	0.07%
Superintendent Expenses	-	-	3,940	22	3,940	18	60	(8,840)	(42)	-69%	-0.53%
Repair Teams	-	-	989	5	989	5	30	(5,401)	(25)	-85%	-0.33%
Vetting Inspections	8,000	258	3,071	17	11,071	52	70	(3,839)	(18)	-26%	-0.23%
TECHNICAL	61,208	1,974	164,494	904	225,702	1,060	1,250	(40,548)	(190)	-15%	-2.45%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Communication Expenses	2,043	66	13,354	73	15,397	72	80	(1,643)	(8)	-10%	-0.10%
Legal & Registry	-	-	897	5	897	4	5	(168)	(1)	-16%	-0.01%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	-	0%	0.00%
Miscellaneous	-	-	2,871	16	2,871	13	5	1,806	8	170%	0.11%
Tonnage Tax	2,025	65	11,889	65	13,914	65	67	(357)	(2)	-3%	-0.02%
OVERHEADS	23,505	758	143,125	786	166,630	782	784	(362)	(2)	0%	-0.02%
RUNNING EXPENSES (excl D/D provisi	257,116	8,294	1,253,580	6,888	1,510,696	7,092	7,779	(146,231)	(687)	-8.8%	-8.47%
Extraordinary Costs/Damages	-	0.0	251,581	1,382	251,581	1,181		251,581	1,181	n/a	
TOTAL	257,116	8,294	1,505,161	8,270	1,762,277	8,274	7,779	105,350	495	6.4%	-8.47%



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	692	2336	3028

Indicative Ratio:

Lubricants consumption per running hour	19	18	18
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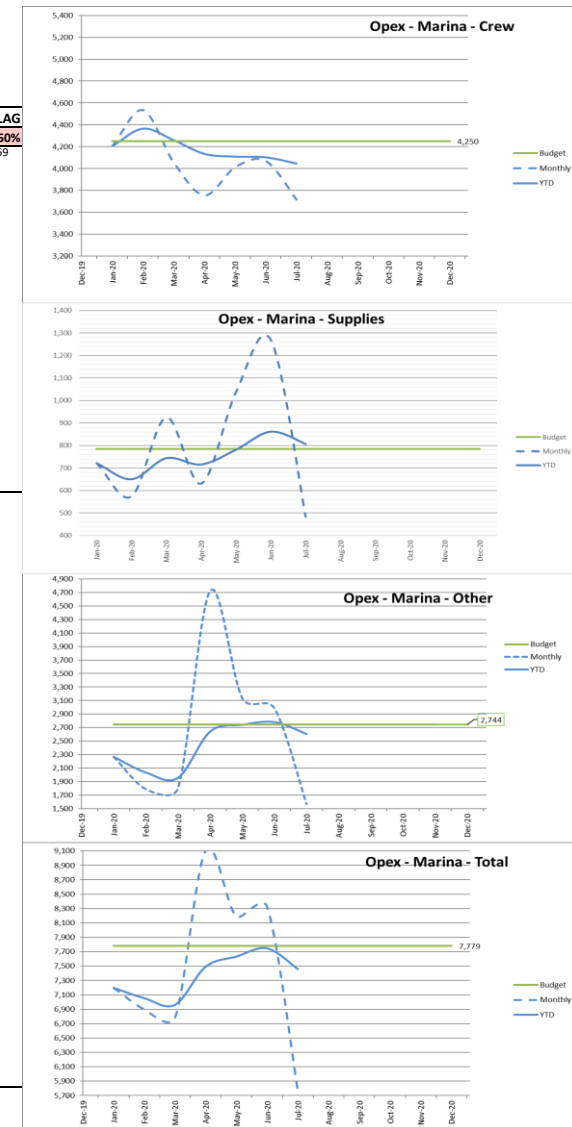
PGC MARINA										
RUNNING COSTS (Unaudited Management Report)										
MARINA MARITIME & TRADING LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE		
	July 2020		1/1/2020-30/06/2020		1/1/2020-31/7/2020		For 2020	1/1/2020-31/7/2020		
COST BREAKDOWN	Total Days:	31	Total Days:	182	Total Days:	213		Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	2,017	65	15,214	84	17,231	81	85	(874)	(4)	-5%
Crew Medical	-	-	723	4	723	3	15	(2,472)	(12)	-77%
Additional Overtime	1,814	59	10,792	59	12,606	59	75	(3,369)	(16)	-21%
Crew Other	849	27	22,904	126	23,753	112	105	1,388	7	6%
Crew Travel	-	-	30,033	165	30,033	141	150	(1,917)	(9)	-6%
Victualling (1)	7,200	232	46,050	253	53,250	250	250	-	-	0%
Basic Wages	103,349	3,334	621,227	3,413	724,576	3,402	3,570	(35,834)	(168)	-5%
CREW	115,229	3,717	746,943	4,104	862,172	4,048	4,250	(43,078)	(202)	-5%
Cabin Stores	-	-	2,666	15	2,666	13	20	(1,594)	(7)	-37%
Chemicals & Gases	4,732	153	8,111	45	12,843	60	65	(1,002)	(5)	-7%
Deck Stores	2,257	73	27,323	150	29,580	139	170	(6,630)	(31)	-18%
Engine Stores	-	-	18,325	101	18,325	86	80	1,285	6	8%
Lubricants	6,766	218	92,358	507	99,124	465	370	20,314	95	26%
Paints	1,240	40	2,714	15	3,954	19	50	(6,696)	(31)	-63%
Other supplies (Launch, garbage etc)	-	-	5,405	30	5,405	25	30	(985)	(5)	-15%
SUPPLIES	14,995	484	156,902	862	171,897	807	785	4,692	22	3%
FD&D	898	29	5,299	29	6,197	29	40	(95,000)	(11)	-27%
Hull & Machinery	4,097	132	24,082	132	28,179	132	150	(3,771)	(18)	-12%
Loss of Hire insurance premium	4,281	138	25,136	138	29,417	138	100	8,117	38	38%
P&I	10,972	354	64,820	356	75,792	356	410	(11,538)	(54)	-13%
War Risks / Other	380	12	6,893	38	7,273	34	10	5,143	24	241%
INSURANCE	20,628	665	126,230	694	146,858	689	710	(4,372)	(21)	-3%
Deck Repairs & Spares	706	23	6,619	36	7,325	34	30	935	4	15%
Engine Repairs & Spares	-	-	147,094	808	147,094	691	750	(12,656)	(59)	-8%
Navais/Other Repairs & Spares	3,499	113	9,684	53	13,183	62	80	(3,857)	(18)	-23%
Survey Fees	2,296	74	35,256	194	37,552	176	230	(11,438)	(54)	-23%
Superintendent Expenses	-	-	21,136	116	21,136	99	60	8,356	39	65%
Repair Teams	-	-	989	5	989	5	30	(5,401)	(25)	-85%
Vetting Inspections	-	-	13,114	72	13,114	62	70	(1,796)	(8)	-12%
TECHNICAL	6,501	210	233,892	1,285	240,393	1,129	1,250	(25,857)	(121)	-10%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	-	-	15,841	87	15,841	74	80	(1,199)	(6)	-7%
Legal & Registry	-	-	1,412	8	1,412	7	5	347	2	33%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	-	0%
Miscellaneous	-	-	2,742	15	2,742	13	5	1,677	8	157%
Tonnage Tax	2,025	65	12,150	67	14,175	67	67	(96)	(0)	-1%
OVERHEADS	21,462	692	146,259	804	167,721	787	784	729	3	0%
RUNNING EXPENSES (excl D/D provision)	178,815	5,768	1,410,226	7,748	1,589,041	7,460	7,779	(67,886)	(319)	-4.1%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	178,815	5,768	1,410,226	7,748	1,589,041	7,460	7,779	(67,886)	(319)	-4.1%
Notes										
1) provisions										

Total Running Hours **ACTUAL MONTH** **YTD previous** **YTD**

151 2727.3 2878.3

Indicative Ratio:

Lubricants consumption per running hour **45** **34** **34**



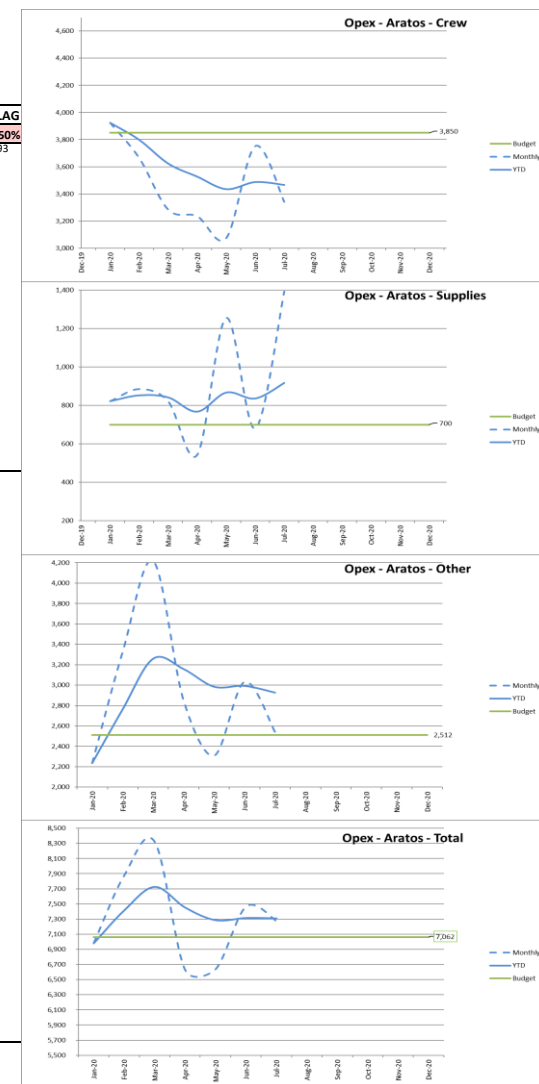
PGC ARATOS										
RUNNING COSTS (Unaudited Management Report)										
ARATOS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE		
	July 2020		1/1/2020-30/06/2020		1/1/2020-31/07/2020		For 2020	1/1/2020-31/07/2020		
	Total Days: 31		Total Days: 182		Total Days: 213			Total Days: USD Lumpsum		
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,830	59	12,605	69	14,435	68	70	(475)	(2)	-3%
Crew Medical	-	-	-	-	-	-	10	(2,130)	(10)	-100%
Additional Overtime	-	-	673	4	673	3	0	673	3	#DIV/0!
Crew Other	-	-	4,400	24	4,400	21	100	(16,900)	(79)	-79%
Crew Travel	9,858	318	22,649	124	32,507	153	150	557	3	2%
Victualling	5,363	173	37,948	209	43,311	203	170	7,101	33	20%
Basic Wages	86,545	2,792	556,526	3,058	643,071	3,019	3,350	(70,479)	(331)	-10%
CREW	103,596	3,342	634,801	3,488	738,397	3,467	3,850	(81,653)	(383)	-10%
Cabin Stores	231	7	2,439	13	2,670	13	10	540	3	25%
Chemicals & Gases	11,266	363	12,775	70	24,041	113	40	15,521	73	182%
Deck Stores	10,014	323	28,790	158	38,804	182	120	13,244	62	52%
Engine Stores	3,990	129	11,580	64	15,570	73	70	660	3	4%
Lubricants	13,712	442	76,985	423	90,697	426	330	20,407	96	29%
Paints	1,149	37	6,352	35	7,501	35	50	(3,149)	(15)	-30%
Other supplies (Launch, garbage etc)	2,800	90	13,315	73	16,115	76	80	(925)	(4)	-5%
SUPPLIES	43,162	1,392	152,236	836	195,398	917	700	46,298	217	31%
FD&D	844	27	4,988	27	5,832	27	40	(95,000)	(13)	-32%
Hull & Machinery	4,647	150	27,283	150	31,930	150	150	(20)	(0)	0%
Loss of Hire insurance premium	2,143	69	12,583	69	14,726	69	70	(184)	(1)	-1%
P&I	3,377	109	19,950	110	23,327	110	130	(4,363)	(20)	-16%
War Risks / Other	417	13	2,450	13	2,867	13	20	(1,393)	(7)	-33%
INSURANCE	11,428	369	67,254	370	78,682	369	410	(8,648)	(41)	-10%
Deck Repairs & Spares	-	-	9,111	50	9,111	43	50	(1,539)	(7)	-14%
Engine Repairs & Spares	42,253	1,363	176,965	972	219,218	1,029	700	70,118	329	47%
Navaid/Other Repairs & Spares	454	15	14,193	78	14,647	69	50	3,997	19	38%
Survey Fees	3,026	98	66,116	363	69,142	325	230	20,152	95	41%
Superintendent Expenses	-	-	26,438	145	26,438	124	60	13,658	64	107%
Repair Teams	-	-	4,876	27	4,876	23	40	(3,644)	(17)	-43%
Vetting Inspections	-	-	15,459	85	15,459	73	60	2,679	13	21%
TECHNICAL	45,733	1,475	313,158	1,721	358,891	1,685	1,190	105,421	495	42%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	223	7	9,218	51	9,441	44	60	(3,339)	(16)	-26%
Legal & Registry	1,340	43	34,918	192	36,258	170	200	(6,342)	(30)	-15%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	-	0%
Miscellaneous	-	-	2,124	12	2,124	10	5	1,059	5	99%
Tonnage Tax	584	19	3,507	19	4,091	19	20	(169)	(1)	-4%
OVERHEADS	21,584	696	163,881	900	185,465	871	912	(8,791)	(41)	-5%
RUNNING EXPENSES (excl D/D provision)	225,503	7,274	1,331,330	7,315	1,556,833	7,309	7,062	52,627	247	3.5%
Extraordinary Costs/Damages	28,983	934.9	72,540	399	101,523	477	-	101,523	477	n/a
TOTAL EXPENSES	254,486	8,209	1,403,870	7,714	1,658,356	7,786	7,062	154,150	724	10%

Total Running Hours ACTUAL MONTH YTD previous YTD

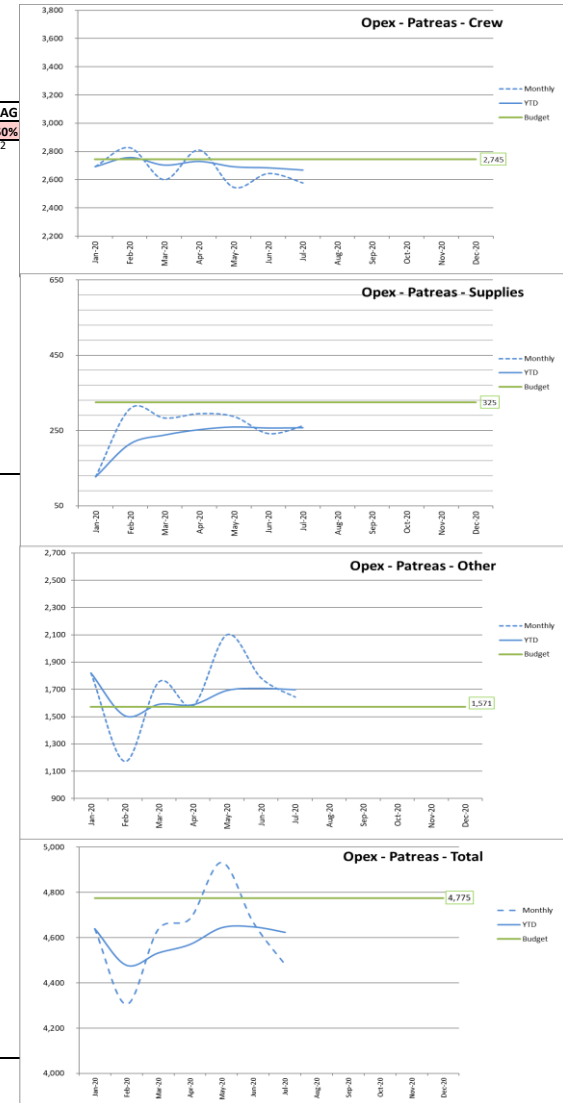
482.8 2543 3025.8

Indicative Ratio:

Lubricants consumption per running hour 28 30 30



PGC PATREAS										
RUNNING COSTS (Unaudited Management Report)										
PATREAS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE		
	July 2020		1/1/2020-30/06/2020		1/1/2020-31/07/2020		For 2020	1/1/2020-31/07/2020		
COST BREAKDOWN	Total Days:	31	Total Days:	182	Total Days:	213		Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,690	55	10,565	58	12,255	58	75	(3,720)	(17)	-23%
Crew Medical	-	-	553	3	553	3	15	(2,642)	(12)	-83%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	8,476	47	8,476	40	60	(4,304)	(20)	-34%
Crew Travel	3,606	116	1,633	9	5,239	25	80	(11,801)	(55)	-69%
Victualling	4,800	155	30,856	170	35,656	167	165	511	2	1%
Basic Wages	69,782	2,251	436,616	2,399	506,398	2,377	2,350	5,848	27	1%
CREW	79,878	2,577	488,699	2,685	568,577	2,669	2,745	(16,108)	(76)	-3%
Cabin Stores	238	8	2,967	16	3,205	15	15	10	0	0%
Chemicals & Gases	522	17	1,639	9	2,161	10	15	(1,034)	(5)	-32%
Deck Stores	4,531	146	17,876	98	22,407	105	70	7,497	35	50%
Engine Stores	-	-	9,900	54	9,900	46	40	1,380	6	16%
Lubricants	2,593	84	8,328	46	10,921	51	120	(14,639)	(69)	-57%
Paints	227	7	3,199	18	3,426	16	30	(2,964)	(14)	-46%
Other supplies (Launch, garbage etc)	-	-	2,719	15	2,719	13	35	(4,736)	(22)	-64%
SUPPLIES	8,111	262	46,628	256	54,739	257	325	(14,486)	(68)	-21%
FD&D	761	25	4,492	25	5,253	25	30	(95,000)	(5)	-18%
Hull & Machinery	3,601	116	21,175	116	24,776	116	120	(784)	(4)	-3%
Loss of Hire insurance premium	1,381	45	8,113	45	9,494	45	45	-91	(0)	(0)
P&I	2,549	82	15,059	83	17,608	83	100	(3,692)	(17)	-17%
War Risks / Other	248	8	1,468	8	1,716	8	20	(2,544)	(12)	-60%
INSURANCE	8,540	275	50,307	276	58,847	276	315	(8,248)	(39)	-12%
Deck Repairs & Spares	-	-	442	2	442	2	10	(1,688)	(8)	-79%
Engine Repairs & Spares	3,713	120	53,548	294	57,261	269	220	10,401	49	22%
Navalids/Other Repairs & Spares	5,842	188	5,514	30	11,356	53	25	6,031	28	113%
Survey Fees	6,752	218	40,559	223	47,311	222	120	21,751	102	85%
Superintendent Expenses	311	10	3,940	22	4,251	20	40	(4,269)	(20)	-50%
Repair Teams	-	-	989	5	989	5	20	(3,271)	(15)	-77%
Vetting Inspections	6,077	196	5,075	28	11,152	52	60	(1,628)	(8)	-13%
TECHNICAL	22,695	732	110,067	605	132,762	623	495	27,327	128	26%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	-	-	12,871	71	12,871	60	70	(2,039)	(10)	-14%
Legal & Registry	-	-	19,383	107	19,383	91	50	8,733	41	82%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	-	0%
Miscellaneous	-	-	2,253	12	2,253	11	5	1,188	6	112%
Tonnage Tax	286	9	1,716	9	2,002	9	9	85	0	4%
OVERHEADS	19,723	636	150,337	826	170,060	798	761	7,967	37	5%
RUNNING EXPENSES (excl D/D provision)	138,947	4,482	846,038	4,649	984,985	4,624	4,641	(3,548)	(17)	-0.4%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	138,947	4,482	846,038	4,649	984,985	4,624	4,641	(3,548)	(17)	-0.4%
TOTAL EXPENSES	138,947	4,482	846,038	4,649	984,985	4,624	4,641	(3,548)	(17)	0%

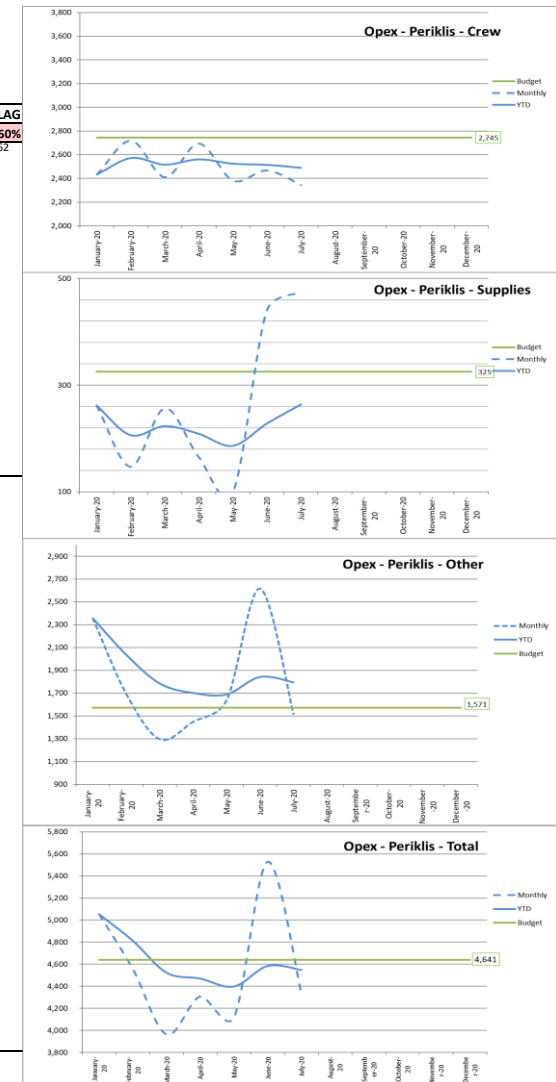


Total Running Hours **ACTUAL MONTH** **YTD previous** **YTD**
 448 1549 1997

Indicative Ratio:

Lubricants consumption per running hour **6** **5** **5**

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										
PERIKLIS MARITIME LTD	ACTUAL MONTH July 2020		YTD previous 1/1/2020-30/06/2020		YTD 1/1/2020-31/07/2020		BUDGET For 2020	DIFFERENCE 1/1/2020-31/07/2020		
COST BREAKDOWN	Total Days:	31	Total Days:	182	Total Days:	213	USD/Day	Total Days: USD Lumpsum	USD	% of Total
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,580	51	10,605	58	12,185	57	75	(3,790)	(18)	-24%
Crew Medical	-	-	-	-	-	-	15	(3,195)	(15)	-100%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	9,310	51	9,310	44	60	(3,470)	(16)	-27%
Crew Travel	-	-	3,762	21	3,762	18	80	(13,278)	(62)	-78%
Victualling (1)	4,482	145	27,965	154	32,447	152	165	(2,698)	(13)	-8%
Basic Wages	66,922	2,159	405,738	2,229	472,660	2,219	2,350	(27,890)	(131)	-6%
CREW	72,984	2,354	457,380	2,513	530,364	2,490	2,745	(54,321)	(255)	-9%
Cabin Stores	739	24	693	4	1,432	7	15	(1,763)	(8)	-55%
Chemicals & Gases	544	18	2,669	15	3,213	15	15	18	0	1%
Deck Stores	9,790	316	12,742	70	22,532	106	70	7,622	36	51%
Engine Stores	-	-	3,188	18	3,188	15	40	(5,332)	(25)	-63%
Lubricants	3,237	104	15,808	87	19,045	89	120	(6,515)	(31)	-25%
Paints	353	11	2,791	15	3,144	15	30	(3,246)	(15)	-51%
Other supplies (Launch, garbage etc)	-	-	3,680	20	3,680	17	35	(3,775)	(18)	-51%
SUPPLIES	14,663	473	41,571	228	56,234	264	325	(12,991)	(61)	-19%
FD&D	839	27	4,606	25	5,445	26	30	(95,000)	(4)	-15%
Hull & Machinery	3,601	116	21,175	116	24,776	116	120	(784)	(4)	-3%
Loss of Hire insurance premium	1,381	45	8,113	45	9,494	45	45	-91	(0)	(0)
P&I	2,549	82	15,059	83	17,608	83	100	(3,692)	(17)	-17%
War Risks / Other	170	5	1,344	7	1,514	7	20	(2,746)	(13)	-64%
INSURANCE	8,540	275	50,297	276	58,837	276	315	(8,258)	(39)	-12%
Deck Repairs & Spares	-	-	1,018	6	1,018	5	10	(1,112)	(5)	-52%
Engine Repairs & Spares	3,389	109	73,551	404	76,940	361	220	30,080	141	64%
Navalids/Other Repairs & Spares	212	7	1,242	7	1,454	7	25	(3,871)	(18)	-73%
Survey Fees	14,817	478	37,776	208	52,593	247	120	27,033	127	106%
Superintendent Expenses	-	-	6,747	37	6,747	32	40	(1,773)	(8)	-21%
Repair Teams	-	-	5,195	29	5,195	24	20	935	4	22%
Vetting Inspections	-	-	19,042	105	19,042	89	60	6,262	29	49%
TECHNICAL	18,418	594	144,571	794	162,989	765	495	57,554	270	55%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	74	2	14,279	78	14,353	67	70	(557)	(3)	-4%
Legal & Registry	-	-	8,390	46	8,390	39	50	(2,260)	(11)	-21%
Management Fees	19,437	627	114,114	627	133,551	627	627	-	-	0%
Miscellaneous	-	-	2,124	12	2,124	10	5	1,059	5	99%
Tonnage Tax	286	9	1,716	9	2,002	9	9	85	0	4%
OVERHEADS	19,797	639	140,623	773	160,420	753	761	(1,673)	(8)	-1%
RUNNING EXPENSES (excl D/D provision)	134,402	4,336	834,442	4,585	968,844	4,549	4,641	(19,689)	(92)	-2.0%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	134,402	4,336	834,442	4,585	968,844	4,549	4,641	(19,689)	(92)	-2.0%
TOTAL EXPENSES	134,402	4,336	834,442	4,585	968,844	4,549	4,641	(19,689)	(92)	-2%
Notes: 1) provision										



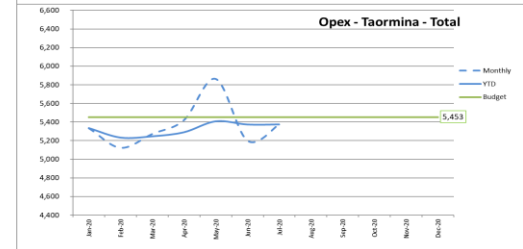
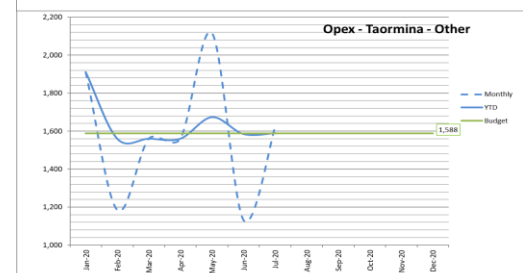
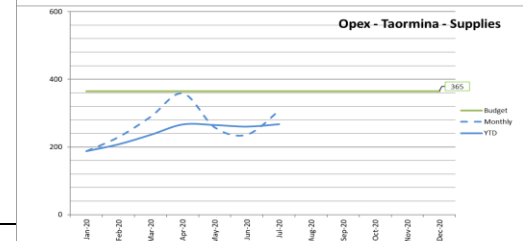
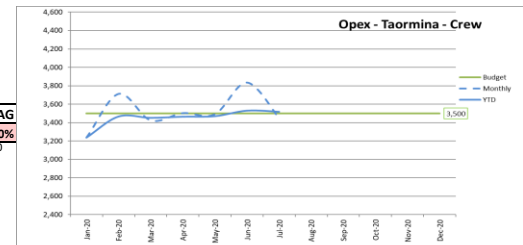
Total Running Hours ACTUAL MONTH YTD previous YTD

484 3099.7 3583.7

Indicative Ratio:

Lubricants consumption per running hour 7 5 5

PGC TAORMINA RUNNING COSTS (Unaudited Management Report)													
TAORMINA MARITIME LTD		ACTUAL MONTH July 2020		YTD previous 1/1/2020-30/06/2020		YTD 1/1/2020-31/07/2020		BUDGET For 2020	DIFFERENCE 11/2020-31/07/2020				
COST BREAKDOWN	Total Days: 31		Total Days: 182		Total Days: 213		USD/Day	Total Days: USD Lumpsum			% of total	RED FLAG	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age			
Crew Manning	1,600	52	10,229	56	11,829	56	60	(951)	(4)	-7%	-0.08%	X	
Crew Medical	-	-	765	4	765	4	10	(1,365)	(6)	-64%	-0.12%		
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%		
Crew Other	690	22	5,540	30	6,230	29	60	(6,550)	(31)	-51%	-0.56%		
Crew Travel	3,706	120	13,016	72	16,722	79	100	(4,578)	(21)	-21%	-0.39%		
Victualling	4,994	161	30,847	169	35,841	168	170	(369)	(2)	-1%	-0.03%		
Basic Wages	95,846	3,092	581,972	3,198	677,818	3,182	3,100	17,518	82	3%	1.51%		
CREW	106,836	3,446	642,369	3,530	749,205	3,517	3,500	3,705	17	0%	0.32%		
Cabin Stores	212	7	1,199	7	1,411	7	15	(1,784)	(8)	-56%	-0.15%		
Chemicals & Gases	590	19	2,002	11	2,592	12	15	(603)	(3)	-19%	-0.05%		
Deck Stores	2,117	68	6,444	35	8,561	40	70	(6,349)	(30)	-43%	-0.55%		
Engine Stores	2,440	79	6,343	35	8,783	41	40	263	1	3%	0.02%		
Lubricants	1,323	43	10,313	57	11,636	55	115	(12,859)	(60)	-52%	-1.11%		
Paints	258	8	1,618	9	1,876	9	25	(3,449)	(16)	-65%	-0.30%		
Other supplies (Launch, garbage etc)	2,612	84	19,322	106	21,934	103	85	3,829	18	21%	0.33%		
SUPPLIES	9,552	308	47,241	260	56,793	267	365	(20,952)	(98)	-27%	-2.13%		
FD&D	760	25	4,493	25	5,253	25	30	(95,000)	(5)	-18%	-0.10%		
Hull & Machinery	3,845	124	22,603	124	26,448	124	130	(1,242)	(6)	-4%	-0.11%		
Loss of Hire insurance premium	1,759	57	10,325	57	12,084	57	60	-696	(3)	(0)	-0.06%		
P&I	2,630	85	15,530	85	18,160	85	100	(3,140)	(15)	-15%	-0.27%		
War Risks / Other	291	9	1,701	9	1,992	9	10	(138)	(1)	-6%	-0.01%		
INSURANCE	9,285	300	54,652	300	63,937	300	330	(6,353)	(30)	-9%	-0.55%		
Deck Repairs & Spares	30	1	1,773	10	1,803	8	15	(1,392)	(7)	-44%	-0.12%		
Engine Repairs & Spares	7,253	234	54,101	297	61,354	288	240	10,234	48	20%	0.88%		
Navalids/Other Repairs & Spares	211	7	1,276	7	1,487	7	25	(3,838)	(18)	-72%	-0.33%		
Survey Fees	8,741	282	30,079	165	38,820	182	120	13,260	62	52%	1.14%		
Superintendent Expenses	-	-	6,289	35	6,289	30	40	(2,231)	(10)	-26%	-0.19%		
Repair Teams	-	-	989	5	989	5	20	(3,271)	(15)	-77%	-0.28%		
Vetting Inspections	5,000	161	5,075	28	10,075	47	60	(2,705)	(13)	-21%	-0.23%		
TECHNICAL	21,235	685	99,582	547	120,817	567	520	10,057	47	9%	0.87%		
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a	0.00%		
Communication Expenses	17	1	12,948	71	12,965	61	70	(1,945)	(9)	-13%	-0.17%		
Legal & Registry	-	-	3,031	17	3,031	14	25	(2,294)	(11)	-43%	-0.20%		
Management Fees	19,437	627	114,114	627	133,551	627	627	-	-	0%	0.00%		
Miscellaneous	-	-	2,124	12	2,124	10	5	1,059	5	99%	0.09%		
Tonnage Tax	330	11	1,980	11	2,310	11	11	(33)	(0)	-	0.00%		
OVERHEADS	19,784	638	134,197	737	153,981	723	738	(3,213)	(15)	-2%	-0.28%		
RUNNING EXPENSES (excl D/D provision)	166,692	5,377	978,041	5,374	1,144,733	5,374	5,453	(16,756)	(79)	-1.4%	-1.77%		
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a			
TOTAL	166,692	5,377	978,041	5,374	1,144,733	5,374	5,453	(16,756)	(79)	-1.4%			
TOTAL EXPENSES	166,692	5,377	978,041	5,374	1,144,733	5,374	5,453	(16,756)	(79)	-1%	-1.77%		



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	258	1646	1904

Indicative Ratio:

Lubricants consumption per running hour	5	6	6
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PGC EIRINI											
RUNNING COSTS (Unaudited Management Report)											
EIRINI MARITIME LTD											
COST BREAKDOWN	ACTUAL MONTH		YTD previous		YTD		BUDGET		DIFFERENCE		
	July 2020		1/1/2020-30/06/2020		1/1/2020-31/07/2020		For 2020		1/1/2020-31/07/2020		
	Total Days:	31	Total Days:	182	Total Days:	213			Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd	%age
											% of total
											1.50%
											81.80
Crew Manning	1,796	58	11,477	63	13,273	62	60		493	2	4%
Crew Medical	-	-	115	1	115	1	10		(2,015)	(9)	-95%
Additional Overtime	-	-	-	-	-	-	0		-	-	#DIV/0!
Crew Other	-	-	12,681	70	12,681	60	60		(99)	(0)	-1%
Crew Travel	-	-	20,845	115	20,845	98	100		(455)	(2)	-2%
Victualling	5,100	165	31,350	172	36,450	171	170		240	1	1%
Basic Wages	90,537	2,921	550,333	3,024	640,870	3,009	3,100		(19,430)	(91)	-3%
CREW	97,433	3,143	626,801	3,444	724,234	3,400	3,500		(21,266)	(100)	-3%
Cabin Stores	250	8	2,361	13	2,611	12	15		(584)	(3)	-18%
Chemicals & Gases	1,099	35	3,805	21	4,904	23	15		1,709	8	53%
Deck Stores	2,226	72	13,479	74	15,705	74	70		795	4	5%
Engine Stores	4,550	147	5,882	32	10,432	49	40		1,912	9	22%
Lubricants	1,840	59	12,300	68	14,140	66	115		(10,355)	(49)	-42%
Paints	184	6	1,858	10	2,042	10	25		(3,283)	(15)	-62%
Other supplies (Launch, garbage etc)	-	-	3,260	18	3,260	15	85		(14,845)	(70)	-82%
SUPPLIES	10,149	327	42,945	236	53,094	249	365		(24,651)	(116)	-32%
FD&D	766	25	4,528	25	5,294	25	30		(95,000)	(5)	-17%
Hull & Machinery	3,845	124	22,603	124	26,448	124	130		(1,242)	(6)	-4%
Loss of Hire insurance premium	1,884	61	11,063	61	12,947	61	60		167	1	1%
P&I	2,629	85	15,426	85	18,055	85	100		(3,245)	(15)	-15%
War Risks / Other	432	14	2,541	14	2,973	14	10		843	4	40%
INSURANCE	9,556	308	56,161	309	65,717	309	330		(4,573)	(21)	-7%
Deck Repairs & Spares	-	-	4,906	27	4,906	23	15		1,711	8	54%
Engine Repairs & Spares	7,598	245	42,086	231	49,684	233	240		(1,436)	(7)	-3%
Navalids/Other Repairs & Spares	212	7	7,930	44	8,142	38	25		2,817	13	53%
Survey Fees	1,693	55	38,970	214	40,663	191	120		15,103	71	59%
Superintendent Expenses	-	-	7,390	41	7,390	35	40		(1,130)	(5)	-13%
Repair Teams	-	-	1,109	6	1,109	5	20		(3,151)	(15)	-74%
Vetting Inspections	-	-	13,376	73	13,376	63	60		596	3	5%
TECHNICAL	9,503	307	115,767	636	125,270	588	520		14,510	68	13%
ISM / ISO Expenses	-	-	-	-	-	-	0		-	-	n/a
Communication Expenses	20	1	13,024	72	13,044	61	70		(1,866)	(9)	-13%
Legal & Registry	-	-	12,208	67	12,208	57	25		6,883	32	129%
Management Fees	19,437	627	114,114	627	133,551	627	627		-	-	0%
Miscellaneous	-	-	2,124	12	2,124	10	5		1,059	5	99%
Tonnage Tax	330	11	1,981	11	2,311	11	11		(32)	(0)	-1%
OVERHEADS	19,787	638	143,451	788	163,238	766	738		6,044	28	4%
RUNNING EXPENSES (excl D/D provision)	146,428	4,723	985,125	5,413	1,131,553	5,312	5,453		(29,936)	(141)	-2.6%
Extraordinary Costs/Damages	-	-	-	-	-	-	-		-	-	n/a
TOTAL	146,428	4,723	985,125	5,413	1,131,553	5,312	5,453		(29,936)	(141)	-2.6%
Note:											



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	251	1891	2142

Indicative Ratio:

Lubricants consumption per running hour	7	7	7
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