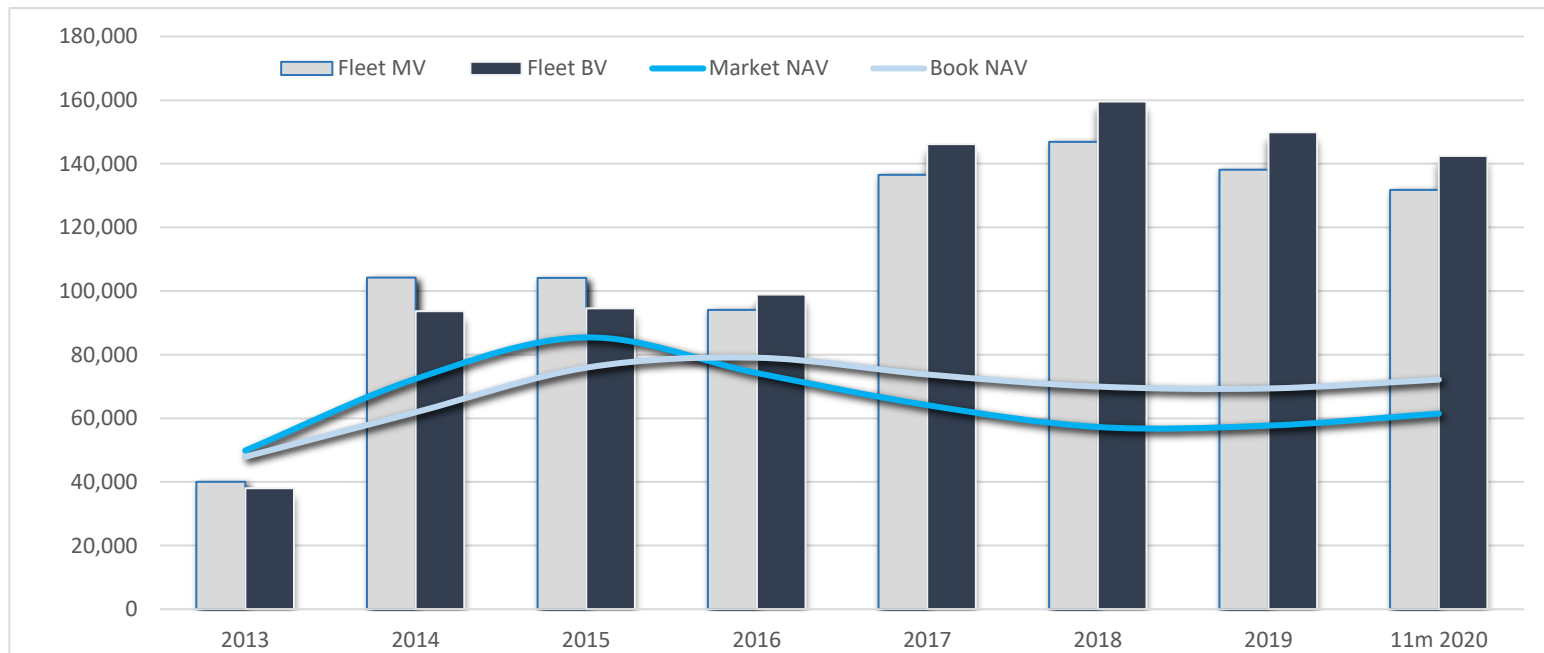


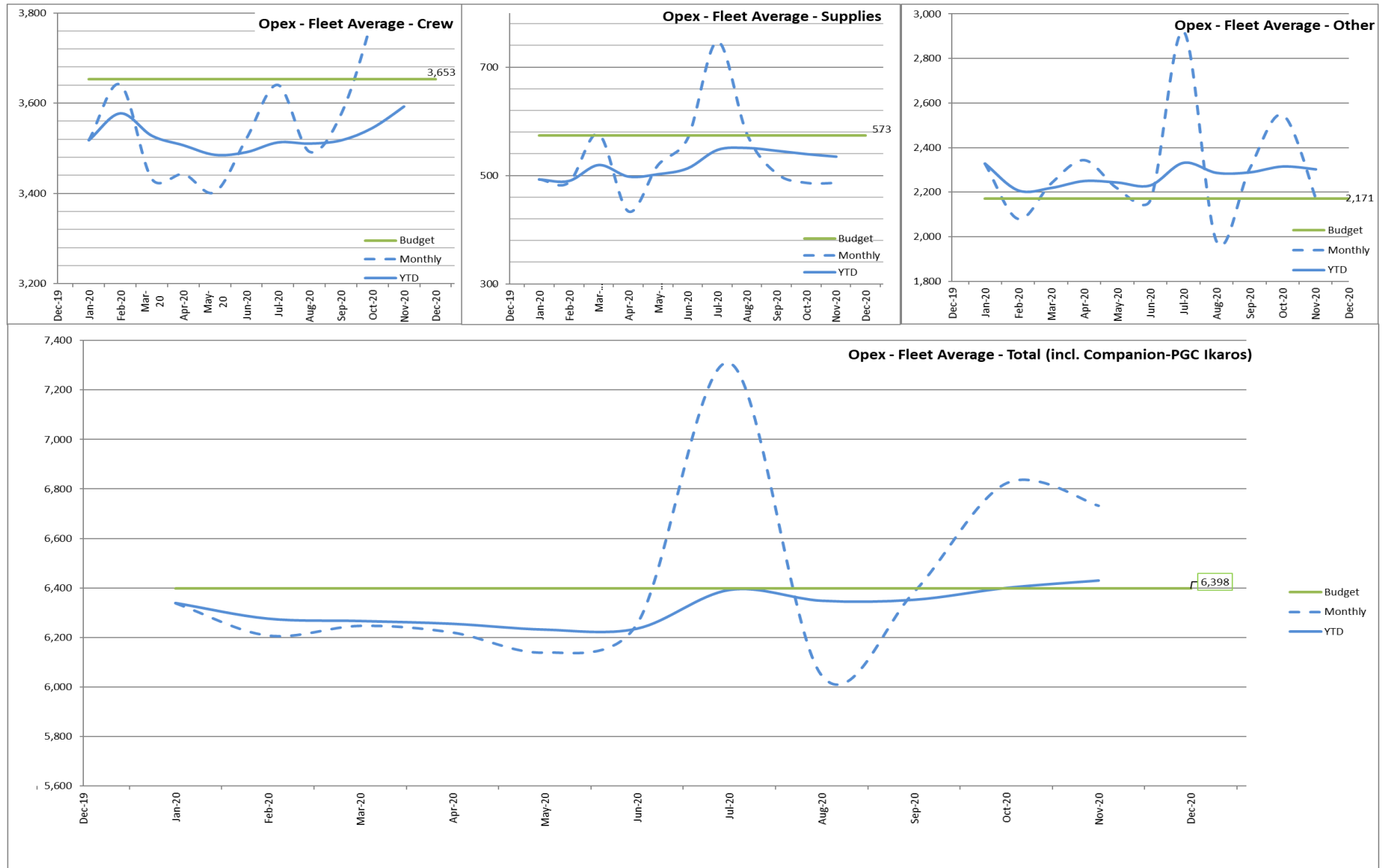
PARADISE GAS CARRIERS CORP. Monthly Management Report														November 2020															
November 2020		11 m		1/1/20-30/11/2020										YTD															
From To		01/01/2020 30/11/2020		335		days										in USD													
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol			
		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		USD			
OPERATING REVENUES (1)		5,694,953		6,021,732		18,656		11,722,007		5,049,781		3,730,300		2,893,525		2,975,907		3,465,948		4,817,449		22,932,910				34,654,917			
Less: Voyage Expenses (2)		(206,944)		(71,340)		(2,271)		(67,944)		(4,853)		0		(24,922)		(30,574)		(15,575)		(23,119)		(214,136)				(560,364)			
Less: Commissions (3)		(71,187)		(75,272)		(233)		0		0		0		(36,167)		(32,006)		(44,896)		(61,129)		(239,770)				(386,229)			
NET REVENUES		5,416,822		5,875,120		(62,622)		(4,473)		4,864,263		3,730,300		2,832,436		2,913,327		3,405,477		4,733,201		22,479,004				33,708,324			
TCE (\$/month, \$/d), operating only		21,448		18,656		380		19,462		458,500		#DIV/0!		262,577		271,423		314,775		437,166		416,703							
Operating Expenses		(2,508,958)		(2,501,230)		(7,466)		(186,834)		(13,345)		0		(1,633,482)		(1,350,040)		(4,030)		(1,315,347)		(4,920)		(8,196,663)		(13,393,685)			
Technical & financial Management fees		(210,045)		(210,045)		(627)		(8,778)		(627)		0		(210,045)		(210,045)		(627)		(210,045)		(627)		(1,050,225)		(151,250)			
Charter Hire Expenses		0		0		0		0		0		(3,730,311)		0		0		0		0		0		(3,730,311)		(3,730,311)			
G&A costs		(465)		(465)		(1)		0		0		0		(465)		(465)		(11)		(465)		(1)		(2,325)		(60,872)			
EBITDA		2,697,354		3,163,380		9,443		(258,234)		(18,445)		5,602,500		2,404,143		7,177		(11)		1,879,620		5,611		2,874,507		8,581		9,499,480	
Interest Income/Expense (net) *		(271,971)		(252,037)		(1752)		(9,710)		(694)		(533,718)		(694,567)		(2,073)		(239,661)		#DIV/0!		(575,740)		(1,719)		(535,372)		(1,598)	
Other finance expenses (4)		(13,935)		(42)		(44)		(39,563)		(2,826)		(68,286)		(5,603)		(17)		(12,534)		(155)		(51,864)		(164)		(90,968)		(273,643)	
Depreciation		(607,146)		(1,812)		(885,932)		(2,645)		(23,011)		(1,644)		(1,516,089)		(1,140,629)		(3,405)		0		#DIV/0!		(864,343)		8,563		(802,255)	
Amortization (deferred ss/dd)		(365,332)		(1,091)		(418,706)		(1,250)		0		0		(784,038)		(251,081)		(749)		0		0		0		0		(251,081)	
Other income/expenses, net (5)*		(7,639)		(23)		(5,171)		(15)		(1,219)		(87)		(14,029)		(195,870)		(585)		#DIV/0!		(28,706)		7,936		158		0	
NET (operating) EARNINGS		1,431,331		1,586,746		4,737		(331,737)		(23,696)		2,686,340		116,394		347		(274,064)		(367,965)		486,676		1,453		1,176,358		3,512	
Prior Year and non-operating adjustments		(92,481)		105,785		0		0		13,304		(87,459)		(35,677)		(68,997)		(6,875)		(41,091)		(51,810)		(270,709)				(257,405)	
Fair value of investments																												0	
Other extraordinary opex, previous months																												(101,301)	
Extra dep'n for new buildings																												0	
NET CONSOLIDATED EARNINGS		1,338,850		3,997		1,692,531		5,052		(331,737)		(23,696)		2,699,644		48,934		146		(309,741)		#DIV/0!		(735,080)		(2,194)		(66,110)	
																												2,980,622	
Comments/Notes																													
1. Hire or freight / Pool Adjustment / Address Commission																													
2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAS																													
3. Brokerage commission / Commercial commission																													
4. Amortization of borrowing cost / Loan expenses																													
5. Extraordinary items, 1/2 gains/losses, etc																													
Actual Days (2020 YTD)		335.0		335.0		14.0		684.0		335.0		0.0		335.0		335.0		335.0		335.0		1675.0						2359	
Empl. Days (2020 YTD)		265.5		327.8		14.0		602.3		335.0		0.0		335.0		333.3		334.7		335.0		1673.0						2275	
offshore days		69.47		12.2		0.0		81.7		0.00		0.00		0.00		1.7		0.3		0.0		2.0				efficiency rate		98.5%	
Total Investment (in usd million)		16.0		17.47		12.8		46.2		22.55		12.00		29.5		24.775		24.775		29.00		142.60		1.50				190.3	
Initial Loan Facility		8.5		11.00		7.2		26.7		12.00		5.55		18.0		15.275		15.275		18.00		84.10		0.0				110.8	
Equity Invested		7.50		6.47		5.6		19.5		10.55		6.45		11.5		9.500		9.500		11.00		58.50		1.5				79.5	
ROE (annualised)		20.8%		26.7%		-15.5%		7.3%		1.2%		#DIV/0!		-6.0%		-0.4%		6.5%		11.7%		0.3%		n/a				4.6%	
Net book Value (incl. def. charges)		1.9		14.81		11.86		20.80		13.55		0.00		27.81		22.62		22.71		27.17		113.89		0.00				142.4	
Fair market Value		11.0		10.00		21.0		14.50		0.00		27.8		20.750		20.750		20.750		27.00		110.75		0.00				131.8	
Outstanding Debt 30.11.2020		6.3		5.83		7.2		19.3		7.44		3.43		14.083		14.083		14.083		17.27		74.12		0.00				93.4	
Leverage (Debt/NAV excl. cash)		57.0%		58.3%		n/a		n/a		51.3%		#DIV/0!		64.3%		67.9%		67.9%		66.0%		n/a		0.0%				70.9%	
NAV market		4.7		4.2		-7.2		1.7		7.1		-3.4		9.9		6.7		6.7		9.7		36.6		0.0				38.3	
																												cash ROB	
																												7.18	
Period		1.m		Monthly																								Monthly Report	
From To		01/11/2020 30/11/2020		30		days																						In USD	
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol			
		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		USD			
OPERATING REVENUES		201,057		196,416		5,322		402,795		459,643		330,300		332,631		306,037		296,554		449,488		2,174,653		0				2,577,448	
Less: Voyage Expenses		(3,482)		(5,901)		(197)		(77,327)		(3,520)		0		(3,452)		(1,803)		(2,196)		(3,491)		(12,872)		0				(90,199)	
Less: Commissions		(2,513)		(2,456)		(82)		(4,969)		(5,966)		0		(4,158)		(1,887)		(3,839)		(5,704)		(21,554)		0				(26,523)	
NET REVENUES		195,062		188,059		(62,622)		(4,473)		450,157		330,300		325,021		302,347		290,519		441,883		2,140,227		0				2,460,726	
TCE (\$/month, \$/d), operating only		204.408		6.702		11,594		5.443		467.304		338.175		301.497		301.497		456.979		460.730									
Operating Expenses		(223,472)		(211,340)		(179,572)		(614,384)		(215,951)		0		#DIV/0!		(135,404)		(108,178)		(131,912)		(154,002)		(9,133)		(40,747)		(1,359,830)	
Technical & financial Management fees		(18,810)		(18,810)		(8,778)		(46,398)		(18,810)		0		#DIV/0!		(18,810)		(18,810)		(18,810)		(94,050)		(13,750)				(154,198)	
Charter Hire Expenses		0		0		0		0		0		(330,301)		#DIV/0!		0		0		0		(330,301)		0				(330,301)	
G&A costs		0		0		0		0		0		0		#DIV/0!		0		0		0		0		(801)				(801)	
EBITDA		(47,220)		(42,091)		(250,972)		(340,283)		215,396		7,180		(1)		170,808		175,359		4,660		269,071		8,869		970,430		(14,551)	
Interest expense/income (net)		(18,601)		(26,195)		(9,710)		(54,506)		(58,138)		(19,342)		#DIV/0!		(53,286)		(46,721)		(1,557)		(54,005)		(1,742)		(277,183)		422	
Other finance expenses		(8,992)		(7,798)		(39,563)		(56,353)		(48,033)		0		(1,502)		(1,502)		(601)		(20)		(61)		(12)				(106,112)	
Depreciation		(69,810)		(80,887)		(23,011)		(173,708)		(103,694)		(3,456)		#DIV/0!		(87,668)		(72,933)		(2,431)		(72,761)		(2,914)		(424,463)		(598,171)	
Amortization (deferred ss/dd)		(40,696)		(1,357)		(38,065)		(78,761)		(22,826)		(761)		#DIV/0!		0		0		0		(22,826)		0				(101,587)	
Other Income/Expense, net		(1,257)		(42)		(137)		(1,921)		(7,406)		(247)		330		(429)		(14)		(126)		(4)		(2)		(15)		(8,072)	
NET (operating) EARNINGS		(186,576)		(195,563)		(323,393)		(705,532)		23,332		778		(19,013)		#DIV/0!		(18,608)		54,527		1,818		20,746		692		127,155	
Prior Year and non-operating adjustments		0		0		0		0		0		0		0		0		0		0		0		0		0		0	
Fair value of investments		0		0		0		0		0		0		0		0		0		0		0		0		0		0	
Other Extraordinary Opex, previous months		0		0		0		0		0		0		0		0		0		0		0		0		0		0	
Extra dep'n for new buildings		0		0		0		0		0		0		0		0		0		0		0		0		0		0	
NET CONSOLIDATED EARNINGS		(186,576)		(195,563)		(323,393)		(705,532)		23,332		778		(19,013)		#DIV/0!		(18,608)		52,356		1,745		18,444		615		124,975	

PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV	Fleet BV	Fleet MV	Market NAV
2013	49,000	-1,103			-1,103	47,897	38,031	40,000	49,866
2014	61,500	1,503			400	61,900	93,693	104,200	72,407
2015	68,750	10,729	-3,960		7,169	75,919	94,599	104,100	85,420
2016	71,500	3,585	-3,217		7,537	79,037	98,882	94,090	74,245
2017	71,500	-5,178		-84	2,275	73,775	146,143	136,510	64,142
2018	71,500	-3,495		-303	-1,523	69,977	159,550	146,850	57,277
2019	71,500	-284		-309	-2,116	69,384	149,859	138,175	57,700
11m 2020	71,500	2,981	0	-195	670	72,170	142,446	131,750	61,474
YTD	71,500	8,738	-7,177	-891					



FLEET AVERAGE OPEX



M/T COMPANION									
November 2020	ACTUAL MONTH November 2020		YTD previous 1/01/2020-31/10/2020		YTD 1/01/2020-30/11/2020		BUDGET For 2020	VARIANCES 1/01/2020-30/11/2020	
OPEX BREAKDOWN	Total Days: 30		Total Days: 305		Total Days: 335				
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd %age
Crew Manning	1,800	60	21,894	72	23,694	71	85	(4,781)	(14) -17%
Crew Medical	-	-	160	1	160	0	15	(4,865)	(15) -97%
Additional Overtime	1,301	43	14,308	47	15,608	47	75	(9,517)	(28) -38%
Crew Other	450	15	25,657	84	26,107	78	105	(9,068)	(27) -26%
Crew Travel	-	-	33,083	108	33,083	99	150	(17,167)	(51) -34%
Virtualising *	7,500	250	82,151	269	89,651	268	240	9,251	28 12%
Basic Wages	89,665	2,989	956,106	3,135	1,045,771	3,122	3,350	(76,479)	(228) -7%
CREW	100,716	3,357	1,133,359	3,716	1,234,075	3,684	4,020	(112,625)	(336) -8%
Cabin Stores	-	-	2,312	8	2,312	7	20	(4,388)	(13) -65%
Chemicals & Gases	3,716	124	11,363	37	15,079	45	65	(6,696)	(20) -31%
Deck Stores	357	12	71,829	236	72,186	215	170	15,236	45 27%
Engine Stores	-	-	20,536	67	20,536	61	80	(6,264)	(19) -23%
Lubricants	11,188	373	120,687	396	131,875	394	370	7,925	24 6%
Paints	2,206	74	19,714	65	21,920	65	50	5,170	15 31%
Provisional account supplies	-	-	-	-	-	-	-	-	n/a
SUPPLIES	17,468	582	246,441	808	263,909	788	755	10,984	33 4%
Deck Repairs & Spares	-	-	50,908	167	50,908	152	30	40,858	122 407%
Engine Repairs & Spares	14,622	487	309,655	1,015	324,277	969	750	73,027	218 29%
Navais/Other Repairs & Spares	-	-	70,693	232	70,693	211	80	43,893	131 164%
Survey Fees	3,936	131	147,659	484	151,595	453	230	74,545	223 97%
Superintendant Expenses	-	-	21,585	71	21,585	64	60	1,485	4 7%
Repair Teams	-	-	989	3	989	3	30	(9,061)	(27) -90%
Vetting Inspections	-	-	17,700	58	17,700	53	70	(5,750)	(17) -25%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	18,557	619	619,190	2,030	637,747	1,904	1,250	218,997	654 52%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	1,934	64	29,611	97	31,545	94	80	4,745	14 18%
Legal & Registry	910	30	11,141	37	12,051	36	5	10,376	31 619%
Management Fees	18,810	627	191,235	627	210,045	627	627	-	- 0%
Miscellaneous	-	-	2,257	7	2,257	7	5	582	2 35%
Tonnage Tax	2,125	71	21,602	71	23,727	71	68	-	-
OVERHEADS	23,779	793	255,845	768	279,624	835	785	16,649	50 6%
RUNNING EXPENSES (excl Insurances)	160,520	5,351	2,254,835	7,322	2,415,354	7,210	6,810	134,004	400 6%
INSURANCES									
FD&D	785	26	6,894	23	7,679	23	40	(5,721)	(17) -43%
Hull & Machinery	4,013	134	40,798	134	44,811	134	150	(5,439)	(16) -11%
Loss of Earnings	2,983	99	30,329	99	33,312	99	100	(188)	(1) -1%
P&I	9,155	305	77,820	255	86,975	260	410	(50,375)	(150) -37%
War Risks / Other	520	17	8,092	27	8,612	26	10	5,262	16 157%
INSURANCE COSTS	17,457	582	163,934	537	181,390	541	710	(56,460)	(169) -24%
TOTAL EXPENSES	177,976	5,933	2,418,768	7,860	2,596,745	7,751	7,520	77,545	231 3%
* PROVISIONS									

M/E Steaming Hours	372	2,964	3,336
M/E Maneuvering Hours	59	294	353
Total Running Hours	431	3,258	3,689
	14.36	60.33	68.31

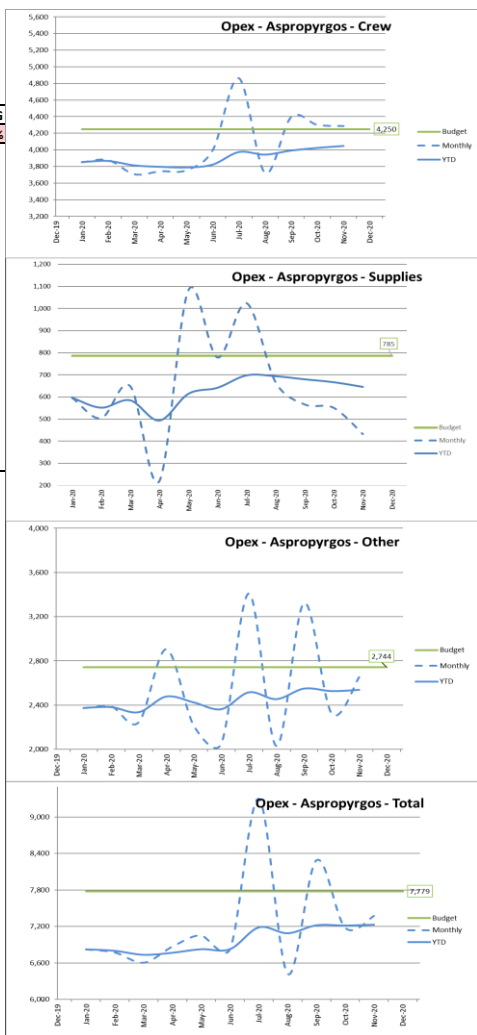
Ratio:

Lubricant cost per hour	26	36	36
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PGC IKAROS									
November 2020	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES	
OPEX BREAKDOWN	November 2020		01/01/2020-31/10/2020		01/01/2020-31/11/2020		For 2020	01/01/2020-30/11/2020	
	Total Days: 30		Total Days: 305		Total Days: 335		USD/Day	USD	\$/pd %age
	USD	\$/pd	USD Lumpsum		USD Lumpsum			USD	\$/pd %age
Crew Manning	1,500	50	22,041	72	23,541	70	85	(4,934)	(15) -17%
Crew Medical	-	-	7,860	26	7,860	23	15	2,835	8 56%
Additional Overtime	1,518	51	14,666	48	16,183	48	75	(8,942)	(27) -36%
Crew Other	-	-	57,025	187	57,025	170	105	21,850	65 62%
Crew Travel	-	-	63,765	209	63,765	190	150	13,515	40 27%
Victualling	6,500	217	67,143	220	73,643	220	240	(6,757)	(20) -8%
Basic Wages	92,728	3,091	955,315	3,132	1,048,043	3,128	3,350	(74,207)	(222) -7%
CREW	102,246	3,408	1,187,815	3,894	1,290,061	3,851	4,020	(56,639)	(169) -4%
Cabin Stores	1,111	37	7,361	24	8,472	25	20	1,772	5 26%
Chemicals & Gases	1,103	37	5,774	19	6,877	21	65	(14,898)	(44) -68%
Deck Stores	6,695	223	35,151	115	41,846	125	170	(15,105)	(45) -27%
Engine Stores	9,014	300	19,920	65	28,934	86	80	2,134	6 8%
Lubricants	8,634	288	79,241	260	87,875	262	370	(36,075)	(108) -29%
Paints	383	13	6,360	21	6,743	20	50	(10,007)	(30) -60%
SUPPLIES	26,941	898	153,806	504	180,747	540	755	(72,178)	(215) -29%
Deck Repairs & Spares	1,873	62	13,838	45	15,712	47	20	9,012	27 135%
Engine Repairs & Spares	11,106	370	127,478	418	138,584	414	540	(42,316)	(126) -23%
Navais/Other Repairs & Spares	685	23	6,307	21	6,992	21	80	(19,808)	(59) -74%
Survey Fees	8,787	293	99,385	326	108,172	323	200	41,172	123 61%
Superintendant Expenses	-	-	6,763	22	6,763	20	50	(9,987)	(30) -60%
Repair Teams	-	-	2,073	7	2,073	6	30	(7,977)	(24) -79%
Vetting Inspections	-	-	19,531	64	19,531	58	60	(569)	(2) -3%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	22,452	748	275,375	903	297,827	889	980	(30,473)	(91) -9%
ISM / ISO Expenses	-	-	234	1	234	1	0	234	1 n/a
Communication Expenses	1,945	65	21,608	71	23,553	70	80	(3,247)	(10) -12%
Legal & Registry	130	4	1,417	5	1,547	5	5	(128)	(0) -8%
Management Fees	18,810	627	191,235	627	210,045	627	627	-	- 0%
Miscellaneous	-	-	2,124	7	2,124	6	5	449	1 27%
Tonnage Tax	4,414	147	19,313	63	23,727	71	68	-	-
OVERHEADS	25,299	843	235,930	710	261,229	780	785	(1,746)	(5) -1%
RUNNING EXPENSES (excl Insurances)	176,937	5,898	1,852,926	6,012	2,029,864	6,059	6,540	(161,036)	(481) -7%
INSURANCES									
FD&D	811	27	10,148	33	10,959	33	40	(2,441)	(7) -18%
Hull & Machinery	4,049	135	41,165	135	45,214	135	150	(5,036)	(15) -10%
Loss of Earnings	2,983	99	30,329	99	33,312	99	100	(188)	(1) -1%
P&I	9,155	305	115,101	377	124,256	371	410	(13,094)	(39) -10%
War Risks / Other	543	18	8,635	28	9,178	27	10	5,828	17 174%
INSURANCE COSTS	17,541	585	205,378	673	222,919	665	710	(14,931)	(45) -6%
TOTAL EXPENSES	194,479	6,483	2,058,304	6,685	2,252,782	6,725	7,250	(175,968)	(525) -7%

M/E Steaming Hours	111	2,571	2,682
M/E Maneuvering Hours	15	502	517
Total Running Hours	126	3,073	3,199
	4.20	56.91	59.24
Ratio:			
Lubricant cost per hour	69	26	27

MT ASPROPYRGOS											
RUNNING COSTS (Unaudited Management Report)											
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			
	November 2020		1/1/2020-31/10/2020		1/1/2020-31/11/2020		For 2020	1/1/2020-31/11/2020			
COST BREAKDOWN	Total Days: 30		Total Days: 305		Total Days: 335			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	Variance	% of total
											RED FLAG
											116.65
Crew Manning	2,000	67	22,951	75	24,951	74	85	(3,524)	(11)	-12%	-0.14%
Crew Medical	195	7	13,043	43	13,238	40	15	8,213	25	163%	0.32%
Additional Overtime	1,363	45	17,706	58	19,069	57	75	(6,056)	(18)	-24%	-0.23%
Crew Other	1,955	65	20,995	69	22,950	69	105	(12,225)	(36)	-35%	-0.47%
Crew Travel	26,104	870	24,547	80	50,651	151	150	401	1	1%	0.02%
Victualling	7,500	250	87,408	287	94,908	283	250	11,158	33	13%	0.43%
Basic Wages	105,691	3,523	1,023,918	3,357	1,129,609	3,372	3,570	(66,341)	(198)	-6%	-2.55%
CREW	144,808	4,827	1,210,568	3,969	1,355,376	4,046	4,250	(68,374)	(204)	-5%	-2.62%
Cabin Stores	-	-	4,553	15	4,553	14	20	(2,147)	(6)	-32%	-0.08%
Chemicals & Gases	147	5	15,658	51	15,805	47	65	(5,970)	(18)	-27%	-0.23%
Deck Stores	491	16	43,985	144	44,476	133	170	(12,474)	(37)	-22%	-0.48%
Engine Stores	-	-	21,990	72	21,990	66	80	(4,810)	(14)	-18%	-0.18%
Lubricants	9,109	304	98,926	324	108,035	322	370	(15,915)	(48)	-13%	-0.61%
Paints	76	3	13,493	44	13,569	41	50	(3,181)	(9)	-19%	-0.12%
Other supplies (Launch, garbage etc)	3,139	105	4,358	14	7,497	22	30	(2,553)	(8)	-25%	-0.10%
SUPPLIES	12,962	432	202,963	665	215,925	645	785	(47,050)	(140)	-18%	-3.71%
FD&D	819	27	10,220	34	11,039	33	40	(95,000)	(7)	-18%	-0.09%
Hull & Machinery	3,903	130	39,671	130	43,574	130	150	(6,676)	(20)	-13%	-0.26%
Loss of Hire insurance premium	4,143	138	42,124	138	46,267	138	100	12,767	38	38%	0.49%
P&I	10,619	354	132,710	435	143,329	428	410	5,979	18	4%	0.23%
War Risks / Other	417	14	4,201	14	4,618	14	10	1,268	4	38%	0.05%
INSURANCE	19,901	663	228,926	751	248,827	743	710	10,977	33	5%	0.42%
Deck Repairs & Spares	-	-	10,032	33	10,032	30	30	(18)	(0)	0%	0.00%
Engine Repairs & Spares	10,069	336	217,464	713	227,533	679	750	(23,717)	(71)	-9%	-0.91%
Navalids/Other Repairs & Spares	1,360	45	4,599	15	5,959	18	80	(20,841)	(62)	-78%	-0.80%
Survey Fees	8,855	295	67,659	222	76,514	228	230	(536)	(2)	-1%	-0.02%
Superintendent Expenses	-	-	6,763	22	6,763	20	60	(13,337)	(40)	-66%	-0.51%
Repair Teams	-	-	989	3	989	3	30	(9,061)	(27)	-90%	-0.35%
Vetting Inspections	-	-	11,071	36	11,071	33	70	(12,379)	(37)	-53%	-0.48%
TECHNICAL	20,284	676	318,577	1,045	338,861	1,012	1,250	(79,889)	(238)	-19%	-3.07%
ISM / ISO Expenses	-	-	234	1	234	1	0	-		n/a	0.00%
Communication Expenses	2,130	71	21,909	72	24,039	72	80	(2,761)	(8)	-10%	-0.11%
Legal & Registry	130	4	1,417	5	1,547	5	5	(128)	(0)	-8%	0.00%
Management Fees	18,810	627	191,235	627	210,045	627	627	-		0%	0.00%
Miscellaneous	-	-	2,871	9	2,871	9	5	1,196	4	71%	0.05%
Tonnage Tax	2,125	71	21,604	71	23,729	71	67	1,284	4	6%	0.05%
OVERHEADS	23,195	773	239,270	784	262,465	783	784	(175)	(1)	0%	-0.02%
RUNNING EXPENSES (excl D/D provisi	221,150	7,372	2,200,304	7,214	2,421,454	7,228	7,779	(184,511)	(551)	-7.1%	-6.99%
Extraordinary Costs/Damages	-	0.0	280,821	921	280,821	838		280,821	838	n/a	
TOTAL	221,150	7,372	2,481,125	8,135	2,702,275	8,066	7,779	96,310	287	3.7%	-6.99%

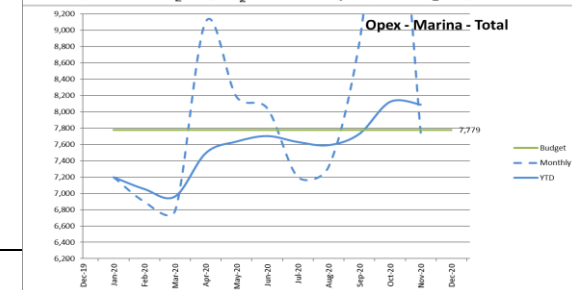
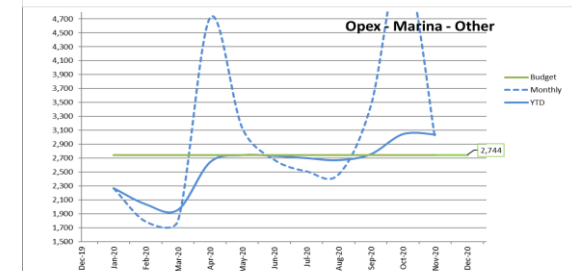
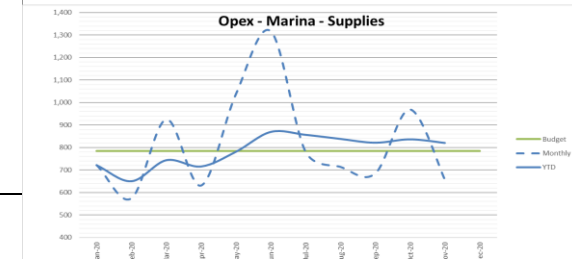
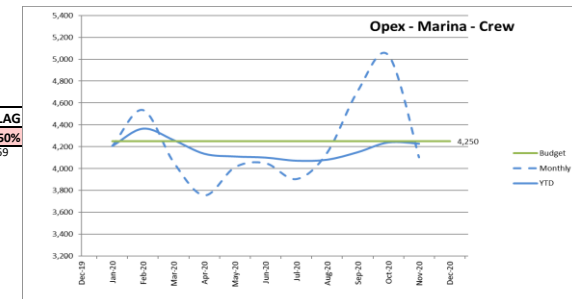


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	337	4559	4896

Indicative Ratio:

Lubricants consumption per running hour	27	22	22
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PGC MARINA											
RUNNING COSTS (Unaudited Management Report)											
MARINA MARITIME & TRADING LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			
	November 2020		1/1/2020-31/10/2020		1/1/2020-30/11/2020		For 2020	1/1/2020-30/11/2020			
COST BREAKDOWN	Total Days: 30		Total Days: 305		Total Days: 335			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	
Crew Manning	1,228	41	25,549	84	26,777	80	85	(1,698)	(5)	-6%	-0.07%
Crew Medical	753	25	1,980	6	2,733	8	15	(2,292)	(7)	-46%	-0.09%
Additional Overtime	1,586	53	18,021	59	19,607	59	75	(5,518)	(16)	-22%	-0.21%
Crew Other	2,357	79	39,828	131	42,185	126	105	7,010	21	20%	0.27%
Crew Travel	1,267	42	46,847	154	48,114	144	150	(2,136)	(6)	-4%	-0.08%
Victualling (1)	8,785	293	84,473	277	93,258	278	250	9,508	28	11%	0.36%
Basic Wages	107,149	3,572	1,076,685	3,530	1,183,834	3,534	3,570	(12,116)	(36)	-1%	-0.46%
CREW	123,125	4,104	1,293,383	4,241	1,416,508	4,228	4,250	(7,242)	(22)	-1%	-0.28%
Cabin Stores	1,356	45	5,085	17	6,441	19	20	(259)	(1)	-4%	-0.01%
Chemicals & Gases	5,362	179	16,215	53	21,577	64	65	(198)	(1)	-1%	-0.01%
Deck Stores	634	21	58,020	190	58,654	175	170	1,704	5	3%	0.07%
Engine Stores	142	5	22,303	73	22,445	67	80	(4,355)	(13)	-16%	-0.17%
Lubricants	10,243	341	124,127	407	134,370	401	370	10,420	31	8%	0.40%
Paints	1,206	40	13,576	45	14,782	44	50	(1,968)	(6)	-12%	-0.08%
Other supplies (Launch, garbage etc)	785	26	16,072	53	16,857	50	30	6,807	20	68%	0.26%
SUPPLIES	19,728	658	255,398	837	275,126	821	785	12,151	36	5%	0.21%
FD&D	869	29	10,735	35	11,604	35	40	(95,000)	(5)	-13%	-0.07%
Hull & Machinery	3,964	132	40,335	132	44,299	132	150	(5,951)	(18)	-12%	-0.23%
Loss of Hire insurance premium	4,143	138	42,124	138	46,267	138	100	12,767	38	38%	0.49%
P&I	10,619	354	132,710	435	143,329	428	410	5,979	18	4%	0.23%
War Risks / Other	99	3	8,678	28	8,777	26	10	5,427	16	162%	0.21%
INSURANCE	19,694	656	234,582	769	254,276	759	710	16,426	49	7%	0.63%
Deck Repairs & Spares	-	-	44,792	147	44,792	134	30	34,742	104	346%	1.33%
Engine Repairs & Spares	28,010	934	265,358	870	293,368	876	750	42,118	126	17%	1.62%
Navais/Other Repairs & Spares	-	-	41,491	136	41,491	124	80	14,691	44	55%	0.56%
Survey Fees	12,548	418	53,786	176	66,334	198	230	(10,716)	(32)	-14%	-0.41%
Superintendent Expenses	700	23	23,959	79	24,659	74	60	4,559	14	23%	0.17%
Repair Teams	-	-	989	3	989	3	30	(9,061)	(27)	-90%	-0.35%
Vetting Inspections	4,864	162	13,114	43	17,978	54	70	(5,472)	(16)	-23%	-0.21%
TECHNICAL	46,122	1,537	443,489	1,454	489,611	1,462	1,250	70,861	212	17%	2.72%
ISM / ISO Expenses	-	-	234	1	234	1	0	-		n/a	0.00%
Communication Expenses	2,548	85	32,122	105	34,670	103	80	7,870	23	29%	0.30%
Legal & Registry	130	4	1,932	6	2,062	6	5	387	1	23%	0.01%
Management Fees	18,810	627	191,235	627	210,045	627	627	-		0%	0.00%
Miscellaneous	-	-	2,742	9	2,742	8	5	1,067	3	64%	0.04%
Tonnage Tax	2,125	71	21,604	71	23,729	71	67	1,284	4	6%	0.05%
OVERHEADS	23,613	787	249,869	819	273,482	816	784	10,842	32	4%	0.41%
RUNNING EXPENSES (excl D/D provision)	232,282	7,743	2,476,721	8,120	2,709,003	8,087	7,779	103,038	308	4.0%	3.68%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	232,282	7,743	2,476,721	8,120	2,709,003	8,087	7,779	103,038	308	4.0%	3.68%
Notes											
1) provisions											



Total Running Hours ACTUAL MONTH YTD previous YTD

384 3603.3 3987.3

Indicative Ratio:

Lubricants consumption per running hour 27 34 34

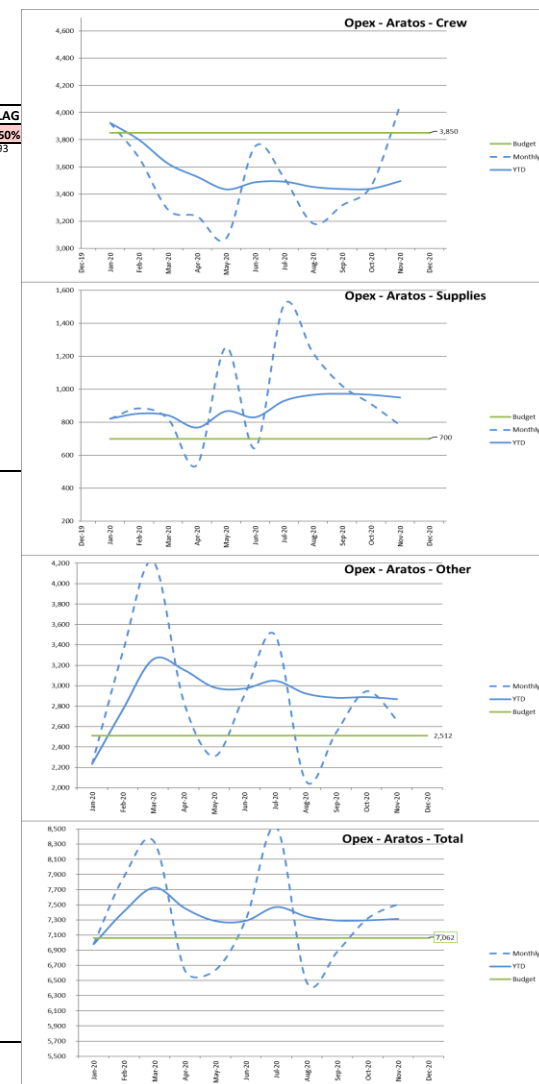
PGC ARATOS										
RUNNING COSTS (Unaudited Management Report)										
ARATOS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE		
	November 2020		1/1/2020-31/10/2020		1/1/2020-30/11/2020		For 2020	1/1/2020-30/11/2020		
	Total Days: 30		Total Days: 305		Total Days: 335			Total Days: USD Lumpsum		
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,770	59	21,061	69	22,831	68	70	(619)	(2)	-3%
Crew Medical	-	-	375	1	375	1	10	(2,975)	(9)	-89%
Additional Overtime	-	-	673	2	673	2	0	673	2	#DIV/0!
Crew Other	-	-	21,650	71	21,650	65	100	(11,850)	(35)	-35%
Crew Travel	9,587	320	42,438	139	52,025	155	150	1,775	5	4%
Victualling	5,640	188	62,200	204	67,840	203	170	10,890	33	19%
Basic Wages	104,927	3,498	900,975	2,954	1,005,902	3,003	3,350	(116,348)	(347)	-10%
CREW	121,924	4,064	1,049,372	3,441	1,171,296	3,496	3,850	(118,454)	(354)	-9%
Cabin Stores	781	26	3,392	11	4,173	12	10	823	2	25%
Chemicals & Gases	1,047	35	29,583	97	30,630	91	40	17,230	51	129%
Deck Stores	912	30	52,734	173	53,646	160	120	13,446	40	33%
Engine Stores	2,613	87	24,440	80	27,053	81	70	3,603	11	15%
Lubricants	13,983	466	144,550	474	158,533	473	330	47,983	143	43%
Paints	960	32	9,274	30	10,234	31	50	(6,516)	(19)	-39%
Other supplies (Launch, garbage etc)	3,200	107	30,616	100	33,816	101	80	7,016	21	26%
SUPPLIES	23,496	783	294,589	966	318,085	950	700	83,585	250	36%
FD&D	818	27	10,214	33	11,032	33	40	(95,000)	(7)	-18%
Hull & Machinery	4,498	150	45,721	150	50,219	150	150	(31)	(0)	0%
Loss of Hire insurance premium	2,074	69	21,086	69	23,160	69	70	(290)	(1)	-1%
P&I	3,268	109	40,844	134	44,112	132	130	562	2	1%
War Risks / Other	403	13	4,105	13	4,508	13	20	(2,192)	(7)	-33%
INSURANCE	11,061	369	121,970	400	133,031	397	410	(4,319)	(13)	-3%
Deck Repairs & Spares	-	-	13,657	45	13,657	41	50	(3,093)	(9)	-18%
Engine Repairs & Spares	45,400	1,513	274,249	899	319,649	954	700	85,149	254	36%
Navais/Other Repairs & Spares	-	-	19,668	64	19,668	59	50	2,918	9	17%
Survey Fees	2,095	70	100,696	330	102,791	307	230	25,741	77	33%
Superintendent Expenses	-	-	29,261	96	29,261	87	60	9,161	27	46%
Repair Teams	-	-	4,876	16	4,876	15	40	(8,524)	(25)	-64%
Vetting Inspections	-	-	30,289	99	30,289	90	60	10,189	30	51%
TECHNICAL	47,495	1,583	472,696	1,550	520,191	1,553	1,190	121,541	363	30%
ISM / ISO Expenses	-	-	234	1	234	1	0	-		n/a
Communication Expenses	1,737	58	16,493	54	18,230	54	60	(1,870)	(6)	-9%
Legal & Registry	130	4	70,220	230	70,350	210	200	3,350	10	5%
Management Fees	18,810	627	191,235	627	210,045	627	627	-		0%
Miscellaneous	-	-	2,124	7	2,124	6	5	449	1	27%
Tonnage Tax	587	20	5,961	20	6,548	20	20	(152)	(0)	-2%
OVERHEADS	21,264	709	286,267	939	307,531	918	912	2,011	6	1%
RUNNING EXPENSES (excl D/D provision)	225,240	7,508	2,224,894	7,295	2,450,134	7,314	7,062	84,364	252	3.6%
Extraordinary Costs/Damages	7,272	242.4	186,090	610	193,362	577	-	193,362	577	n/a
TOTAL EXPENSES	232,512	7,750	2,410,984	7,905	2,643,496	7,891	7,062	277,726	829	12%

Total Running Hours ACTUAL MONTH YTD previous YTD

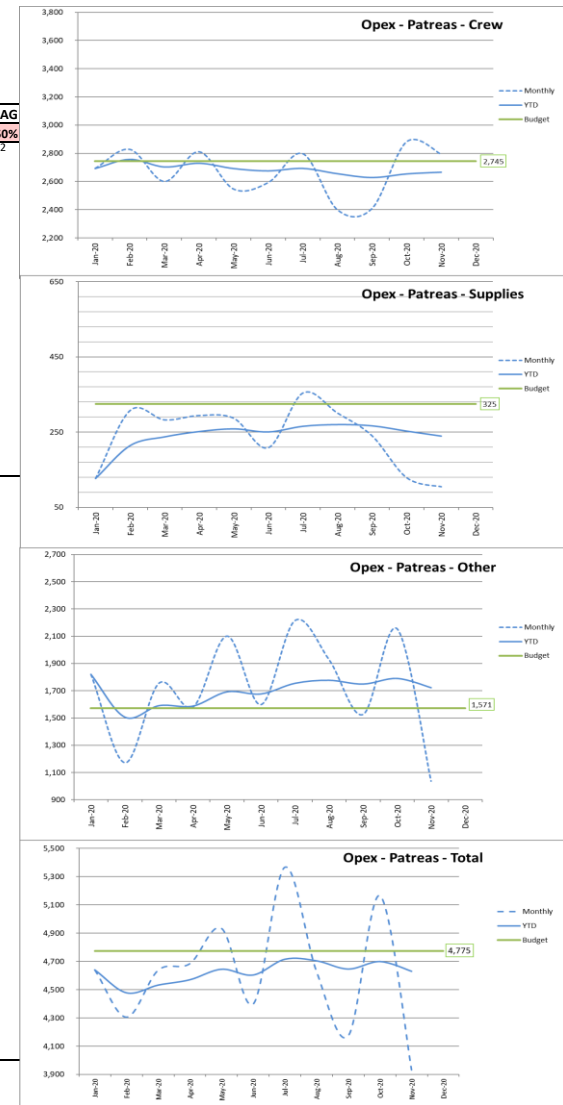
477 4562.4 5039.4

Indicative Ratio:

Lubricants consumption per running hour 29 32 31



PGC PATREAS										
RUNNING COSTS (Unaudited Management Report)										
PATREAS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE		
	November 2020		1/1/2020-31/10/2020		1/1/2020-30/11/2020		For 2020	1/1/2020-30/11/2020		
COST BREAKDOWN	Total Days: 30		Total Days: 305		Total Days: 335			Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,400	47	19,295	63	20,695	62	75	(4,430)	(13)	-18%
Crew Medical	-	-	2,833	9	2,833	8	15	(2,192)	(7)	-44%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	6,938	231	11,367	37	18,305	55	60	(1,795)	(5)	-9%
Crew Travel	-	-	16,138	53	16,138	48	80	(10,662)	(32)	-40%
Victualling	4,560	152	50,327	165	54,887	164	165	(388)	(1)	-1%
Basic Wages	70,859	2,362	709,818	2,327	780,677	2,330	2,350	(6,573)	(20)	-1%
CREW	83,757	2,792	809,778	2,655	893,535	2,667	2,745	(26,040)	(78)	-3%
Cabin Stores	-	-	3,768	12	3,768	11	15	(1,257)	(4)	-25%
Chemicals & Gases	305	10	3,303	11	3,608	11	15	(1,417)	(4)	-28%
Deck Stores	309	10	25,707	84	26,016	78	70	2,566	8	11%
Engine Stores	-	-	11,215	37	11,215	33	40	(2,185)	(7)	-16%
Lubricants	2,009	67	21,172	69	23,181	69	120	(17,019)	(51)	-42%
Paints	190	6	4,634	15	4,824	14	30	(5,226)	(16)	-52%
Other supplies (Launch, garbage etc)	335	11	7,414	24	7,749	23	35	(3,976)	(12)	-34%
SUPPLIES	3,148	105	77,213	253	80,361	240	325	(28,514)	(85)	-26%
FD&D	549	18	9,385	31	9,934	30	30	(95,000)	(0)	-1%
Hull & Machinery	3,485	116	35,465	116	38,950	116	120	(1,250)	(4)	-3%
Loss of Hire insurance premium	1,338	45	13,595	45	14,933	45	45	-142	(0)	(0)
P&I	2,467	82	30,832	101	33,299	99	100	(201)	(1)	-1%
War Risks / Other	586	20	1,331	4	1,917	6	20	(4,783)	(14)	-71%
INSURANCE	8,425	281	90,608	297	99,033	296	315	(6,492)	(19)	-6%
Deck Repairs & Spares	-	-	1,351	4	1,351	4	10	(1,999)	(6)	-60%
Engine Repairs & Spares	335	11	76,118	250	76,453	228	220	2,753	8	4%
Navalids/Other Repairs & Spares	-	-	14,763	48	14,763	44	25	6,388	19	76%
Survey Fees	735	25	71,261	234	71,996	215	120	31,796	95	79%
Superintendent Expenses	715	24	7,074	23	7,789	23	40	(5,611)	(17)	-42%
Repair Teams	-	-	989	3	989	3	20	(5,711)	(17)	-85%
Vetting Inspections	-	-	21,241	70	21,241	63	60	1,141	3	6%
TECHNICAL	1,785	60	192,797	632	194,582	581	495	28,757	86	17%
ISM / ISO Expenses	-	-	234	1	234	1	0	-	-	n/a
Communication Expenses	150	5	23,011	75	23,161	69	70	(289)	(1)	-1%
Legal & Registry	1,614	54	42,922	141	44,536	133	50	27,786	83	166%
Management Fees	18,810	627	191,235	627	210,045	627	627	-	-	0%
Miscellaneous	-	-	2,253	7	2,253	7	5	578	2	35%
Tonnage Tax	299	10	3,046	10	3,345	10	9	330	1	11%
OVERHEADS	20,873	696	262,701	861	283,574	846	761	28,639	85	11%
RUNNING EXPENSES (excl D/D provision)	117,988	3,933	1,433,097	4,699	1,551,085	4,630	4,641	(3,650)	(11)	-0.2%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	117,988	3,933	1,433,097	4,699	1,551,085	4,630	4,641	(3,650)	(11)	-0.2%
TOTAL EXPENSES	117,988	3,933	1,433,097	4,699	1,551,085	4,630	4,641	(3,650)	(11)	0%

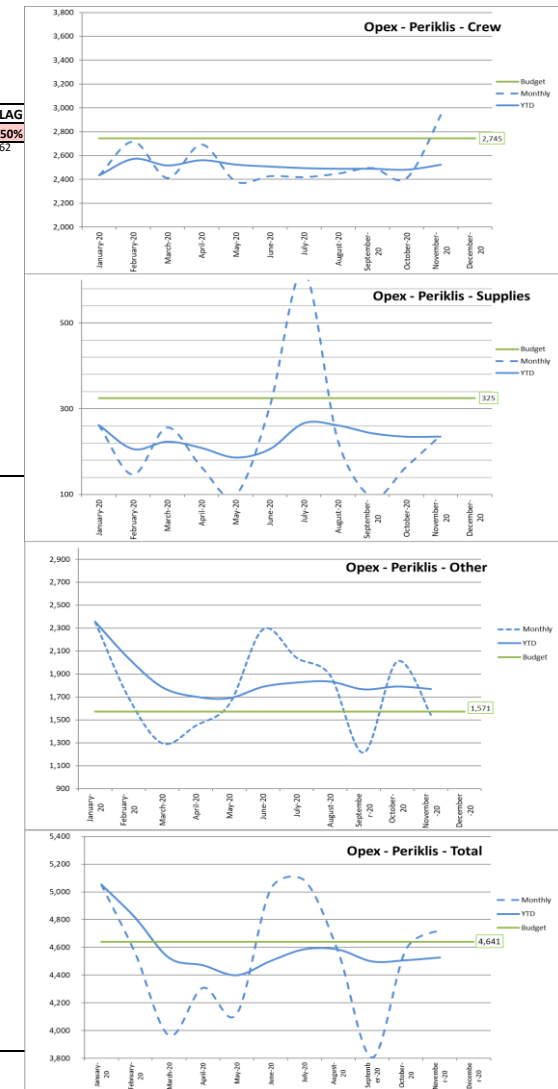


Total Running Hours **ACTUAL MONTH** **YTD previous** **YTD**
347 3704.4 4051.4

Indicative Ratio:

Lubricants consumption per running hour 6 6 6

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										
PERIKLIS MARITIME LTD										
COST BREAKDOWN	ACTUAL MONTH November 2020		YTD previous 1/1/2020-31/10/2020		YTD 1/1/2020-30/11/2020		BUDGET For 2020	DIFFERENCE 1/1/2020-30/11/2020		
	Total Days: 30		Total Days: 305		Total Days: 335			Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,500	50	16,775	55	18,275	55	75	(6,850)	(20)	-27%
Crew Medical	-	-	795	3	795	2	15	(4,230)	(13)	-84%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	11,301	37	11,301	34	60	(8,799)	(26)	-44%
Crew Travel	8,273	276	3,762	12	12,035	36	80	(14,765)	(44)	-55%
Victualling (1)	4,500	150	47,806	157	52,306	156	165	(2,969)	(9)	-5%
Basic Wages	73,970	2,466	676,606	2,218	750,576	2,241	2,350	(36,674)	(109)	-5%
CREW	88,243	2,941	757,045	2,482	845,288	2,523	2,745	(74,287)	(222)	-8%
Cabin Stores	198	7	1,240	4	1,438	4	15	(3,587)	(11)	-71%
Chemicals & Gases	424	14	4,376	14	4,800	14	15	(225)	(1)	-4%
Deck Stores	1,229	41	26,513	87	27,742	83	70	4,292	13	18%
Engine Stores	629	21	4,615	15	5,244	16	40	(8,156)	(24)	-61%
Lubricants	4,340	145	26,056	85	30,396	91	120	(9,804)	(29)	-24%
Paints	311	10	4,312	14	4,623	14	30	(5,427)	(16)	-54%
Other supplies (Launch, garbage etc)	-	-	4,543	15	4,543	14	35	(7,182)	(21)	-61%
SUPPLIES	7,131	238	71,655	235	78,786	235	325	(30,089)	(90)	-28%
FD&D	763	25	9,472	31	10,235	31	30	(95,000)	1	2%
Hull & Machinery	3,485	116	35,465	116	38,950	116	120	(1,250)	(4)	-3%
Loss of Hire insurance premium	1,338	45	13,595	45	14,933	45	45	-142	(0)	(0)
P&I	2,467	82	30,832	101	33,299	99	100	(201)	(1)	-1%
War Risks / Other	1,026	34	1,047	3	2,073	6	20	(4,627)	(14)	-69%
INSURANCE	9,079	303	90,411	296	99,490	297	315	(6,035)	(18)	-6%
Deck Repairs & Spares	-	-	1,242	4	1,242	4	10	(2,108)	(6)	-63%
Engine Repairs & Spares	3,890	130	92,746	304	96,636	288	220	22,936	68	31%
Navalids/Other Repairs & Spares	-	-	3,871	13	3,871	12	25	(4,504)	(13)	-54%
Survey Fees	7,050	235	66,697	219	73,747	220	120	33,547	100	83%
Superintendent Expenses	715	24	12,416	41	13,131	39	40	(269)	(1)	-2%
Repair Teams	-	-	2,989	10	2,989	9	20	(3,711)	(11)	-55%
Vetting Inspections	6,406	214	19,042	62	25,448	76	60	5,348	16	27%
TECHNICAL	18,061	602	199,003	652	217,064	648	495	51,239	153	31%
ISM / ISO Expenses	-	-	234	1	234	1	0	-	-	n/a
Communication Expenses	-	-	22,652	74	22,652	68	70	(798)	(2)	-3%
Legal & Registry	130	4	37,106	122	37,236	111	50	20,486	61	122%
Management Fees	18,810	627	191,235	627	210,045	627	627	-	-	0%
Miscellaneous	-	-	2,253	7	2,253	7	5	578	2	35%
Tonnage Tax	268	9	3,076	10	3,344	10	9	329	1	11%
OVERHEADS	19,208	640	256,556	841	275,764	823	761	20,829	62	8%
RUNNING EXPENSES (excl D/D provision)	141,722	4,724	1,374,670	4,507	1,516,392	4,527	4,641	(38,343)	(114)	-2.5%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	141,722	4,724	1,374,670	4,507	1,516,392	4,527	4,641	(38,343)	(114)	-2.5%
TOTAL EXPENSES	141,722	4,724	1,374,670	4,507	1,516,392	4,527	4,641	(38,343)	(114)	-2%
Notes:										
1) provision										



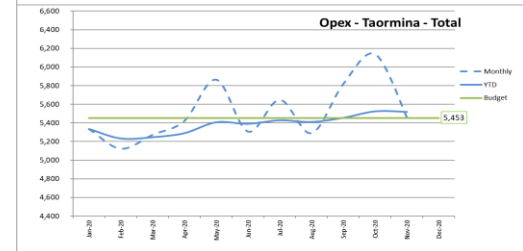
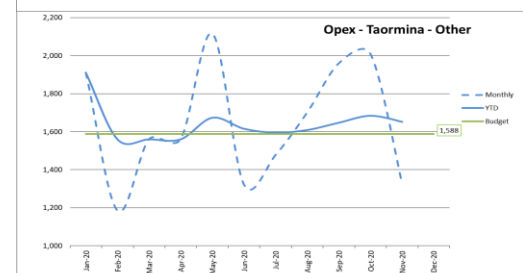
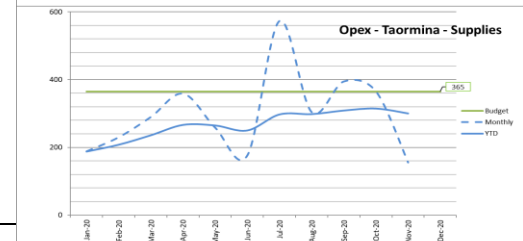
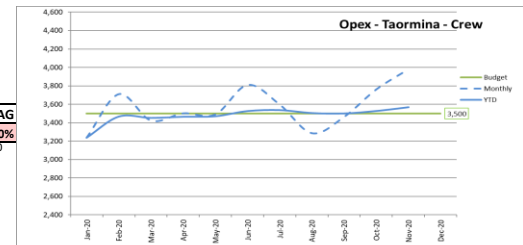
Total Running Hours ACTUAL MONTH YTD previous YTD

527 4615.7 5142.7

Indicative Ratio:

Lubricants consumption per running hour 8 6 6

PGC TAORMINA											
RUNNING COSTS (Unaudited Management Report)											
TAORMINA MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			
	November 2020		1/1/2020-31/10/2020		1/1/2020-30/11/2020		For 2020	11/2020-30/11/2020			
COST BREAKDOWN	Total Days: 30		Total Days: 305		Total Days: 335			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total
Crew Manning	1,576	53	17,658	58	19,234	57	60	(866)	(3)	-4%	-0.05%
Crew Medical	227	8	1,001	3	1,228	4	10	(2,122)	(6)	-63%	-0.12%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	-	-	17,988	59	17,988	54	60	(2,112)	(6)	-11%	-0.12%
Crew Travel	12,848	428	23,260	76	36,108	108	100	2,608	8	8%	0.14%
Victualling	4,027	134	52,068	171	56,095	167	170	(855)	(3)	-2%	-0.05%
Basic Wages	100,755	3,359	963,683	3,160	1,064,438	3,177	3,100	25,938	77	2%	1.42%
CREW	119,433	3,981	1,075,658	3,527	1,195,091	3,567	3,500	22,591	67	2%	1.24%
Cabin Stores	-	-	1,983	7	1,983	6	15	(3,042)	(9)	-61%	-0.17%
Chemicals & Gases	87	3	5,243	17	5,330	16	15	305	1	6%	0.02%
Deck Stores	600	20	17,339	57	17,939	54	70	(5,511)	(16)	-24%	-0.30%
Engine Stores	-	-	11,554	38	11,554	34	40	(1,846)	(6)	-14%	-0.10%
Lubricants	2,543	85	18,882	62	21,425	64	115	(17,100)	(51)	-44%	-0.94%
Paints	406	14	3,616	12	4,022	12	25	(4,353)	(13)	-52%	-0.24%
Other supplies (Launch, garbage etc)	1,018	34	37,199	122	38,217	114	85	9,742	29	34%	0.53%
SUPPLIES	4,654	155	95,816	314	100,470	300	365	(21,805)	(65)	-18%	-1.73%
FD&D	736	25	9,198	30	9,934	30	30	(95,000)	(0)	-1%	-0.01%
Hull & Machinery	3,721	124	37,857	124	41,578	124	130	(1,972)	(6)	-5%	-0.11%
Loss of Hire insurance premium	1,702	57	17,303	57	19,005	57	60	-1095	(3)	(0)	-0.06%
P&I	2,544	85	31,796	104	34,340	103	100	840	3	3%	0.05%
War Risks / Other	281	9	1,732	6	2,013	6	10	(1,337)	(4)	-40%	-0.07%
INSURANCE	8,984	299	97,886	321	106,870	319	330	(3,680)	(11)	-3%	-0.20%
Deck Repairs & Spares	-	-	1,803	6	1,803	5	15	(3,222)	(10)	-64%	-0.18%
Engine Repairs & Spares	1,759	59	101,160	332	102,919	307	240	22,519	67	28%	1.23%
Navalids/Other Repairs & Spares	-	-	3,905	13	3,905	12	25	(4,470)	(13)	-53%	-0.24%
Survey Fees	8,946	298	64,071	210	73,017	218	120	32,817	98	82%	1.80%
Superintendent Expenses	715	24	9,113	30	9,828	29	40	(3,572)	(11)	-27%	-0.20%
Repair Teams	-	-	989	3	989	3	20	(5,711)	(17)	-85%	-0.31%
Vetting Inspections	-	-	10,075	33	10,075	30	60	(10,025)	(30)	-50%	-0.55%
TECHNICAL	11,420	381	191,116	627	202,536	605	520	28,336	85	16%	1.59%
ISM / ISO Expenses	-	-	234		234			-		n/a	0.00%
Communication Expenses	35	1	21,655	71	21,690	65	70	(1,760)	(5)	-8%	-0.10%
Legal & Registry	130	4	6,042	20	6,172	18	25	(2,203)	(7)	-26%	-0.12%
Management Fees	18,810	627	191,235	627	210,045	627	627	-	-	0%	0.00%
Miscellaneous	-	-	2,260	7	2,260	7	5	585	2	35%	0.03%
Tonnage Tax	346	12	3,515	12	3,861	12	11	176	1		0.01%
OVERHEADS	19,321	644	224,941	737	244,262	728	738	(3,202)	(10)	-1%	-0.18%
RUNNING EXPENSES (excl D/D provision)	163,812	5,460	1,685,417	5,525	1,849,229	5,519	5,453	22,240	66	1.2%	0.68%
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-	-	n/a	
TOTAL	163,812	5,460	1,685,417	5,525	1,849,229	5,519	5,453	22,240	66	1.2%	
TOTAL EXPENSES	163,812	5,460	1,685,417	5,525	1,849,229	5,519	5,453	22,240	66	1%	0.68%



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	292	2717	3009

Indicative Ratio:

Lubricants consumption per running hour	9	7	7
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PGC EIRINI RUNNING COSTS (Unaudited Management Report)											
EIRINI MARITIME LTD											
COST BREAKDOWN	ACTUAL MONTH November 2020		YTD previous 1/1/2020-31/10/20		YTD 1/1/2020-30/11/20		BUDGET For 2020		DIFFERENCE 11/1/2020-30/11/20		
	Total Days: 30		Total Days: 305		Total Days: 335				Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd	%age
Crew Manning	2,000	67	19,933	65	21,933	65	60		1,833	5	9%
Crew Medical	-	-	932	3	932	3	10		(2,418)	(7)	-72%
Additional Overtime	-	-	-	-	-	-	0		-	-	#DIV/0!
Crew Other	-	-	31,879	105	31,879	95	60		11,779	35	59%
Crew Travel	-	-	36,728	120	36,728	110	100		3,228	10	10%
Victualling	5,471	182	52,636	173	58,107	173	170		1,157	3	2%
Basic Wages	89,953	2,998	918,069	3,010	1,008,022	3,009	3,100		(30,478)	(91)	-3%
CREW	97,424	3,247	1,060,177	3,476	1,157,601	3,456	3,500		(14,899)	(44)	-1%
Cabin Stores	-	-	3,286	11	3,286	10	15		(1,739)	(5)	-35%
Chemicals & Gases	2,366	79	8,414	28	10,780	32	15		5,755	17	115%
Deck Stores	436	15	22,981	75	23,417	70	70		(33)	(0)	0%
Engine Stores	170	6	13,759	45	13,929	42	40		529	2	4%
Lubricants	3,040	101	21,738	71	24,778	74	115		(13,747)	(41)	-36%
Paints	127	4	4,232	14	4,359	13	25		(4,016)	(12)	-48%
Other supplies (Launch, garbage etc)	51	2	9,418	31	9,469	28	85		(19,006)	(57)	-67%
SUPPLIES	6,190	206	83,828	275	90,018	269	365		(32,257)	(96)	-26%
FD&D	742	25	9,256	30	9,998	30	30		(95,000)	(0)	-1%
Hull & Machinery	3,721	124	37,857	124	41,578	124	130		(1,972)	(6)	-5%
Loss of Hire insurance premium	1,824	61	18,539	61	20,363	61	60		263	1	1%
P&I	2,544	85	31,692	104	34,236	102	100		736	2	2%
War Risks / Other	419	14	3,137	10	3,556	11	10		206	1	6%
INSURANCE	9,250	308	100,481	329	109,731	328	330		(819)	(2)	-1%
Deck Repairs & Spares	-	-	4,906	16	4,906	15	15		(119)	(0)	-2%
Engine Repairs & Spares	7,873	262	114,508	375	122,391	365	240		41,981	125	52%
Navalids/Other Repairs & Spares	-	-	10,559	35	10,559	32	25		2,184	7	26%
Survey Fees	1,574	52	56,262	184	57,836	173	120		17,636	53	44%
Superintendent Expenses	715	24	10,213	33	10,928	33	40		(2,472)	(7)	-18%
Repair Teams	-	-	1,109	4	1,109	3	20		(5,591)	(17)	-83%
Vetting Inspections	-	-	13,376	44	13,376	40	60		(6,724)	(20)	-33%
TECHNICAL	10,162	339	210,933	692	221,095	660	520		46,895	140	27%
ISM / ISO Expenses	-	-	234	1	234	1	0		-	-	n/a
Communication Expenses	2,030	68	19,162	63	21,192	63	70		(2,258)	(7)	-10%
Legal & Registry	1,003	33	17,624	58	18,627	56	25		10,252	31	122%
Management Fees	18,810	627	191,235	627	210,045	627	627		-	-	0%
Miscellaneous	-	-	2,124	7	2,124	6	5		449	1	27%
Tonnage Tax	345	11	3,515	12	3,860	12	11		175	1	5%
OVERHEADS	22,188	740	233,894	767	256,082	764	738		8,852	26	4%
RUNNING EXPENSES (excl D/D provision)	145,214	4,840	1,689,313	5,539	1,834,527	5,476	5,453		7,772	23	0.4%
Extraordinary Costs/Damages	-	-	-	-	-	-	-		-	-	n/a
TOTAL	145,214	4,840	1,689,313	5,539	1,834,527	5,476	5,453		7,772	23	0.4%
Note:											



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	376	2955	3331

Indicative Ratio:

Lubricants consumption per running hour	8	7	7
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PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)											
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH November 2020		YTD previous		YTD 17/11/2020-30/11/20		BUDGET For 2020	DIFFERENCE 17/11/2020-30/11/20			
COST BREAKDOWN	Total Days: 14		Total Days: -		Total Days: 14			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total
											116.89
Crew Manning	4,213	301	-	#DIV/0!	4,213	301	85	3,023	216	254%	2.78%
Crew Medical	-	-	-	#DIV/0!	-	-	15	(210)	(15)	-100%	-0.19%
Additional Overtime	-	-	-	#DIV/0!	-	-	75	(1,050)	(75)	-100%	-0.96%
Crew Other	11,451	818	398	#DIV/0!	11,849	846	105	10,379	741	706%	9.53%
Crew Travel	14,913	1,065	-	#DIV/0!	14,913	1,065	150	12,813	915	610%	11.77%
Victualling	5,712	408	-	#DIV/0!	5,712	408	250	2,212	158	63%	2.03%
Basic Wages	70,648	5,046	-	#DIV/0!	70,648	5,046	3,570	20,668	1,476	41%	18.98%
CREW	106,937	7,638	398	#DIV/0!	107,335	7,667	4,250	47,835	3,417	80%	43.92%
Cabin Stores	-	-	-	#DIV/0!	-	-	20	(280)	(20)	-100%	-0.26%
Chemicals & Gases	3,858	276	-	#DIV/0!	3,858	276	65	2,948	211	324%	2.71%
Deck Stores	4,681	334	1,406	#DIV/0!	6,087	435	170	3,707	265	156%	3.40%
Engine Stores	-	-	-	#DIV/0!	-	-	80	(1,120)	(80)	-100%	-1.03%
Lubricants	1,371	98	-	#DIV/0!	1,371	98	370	(3,809)	(272)	-74%	-3.50%
Paints	-	-	-	#DIV/0!	-	-	50	(700)	(50)	-100%	-0.64%
Other supplies (Launch, garbage etc)	-	-	-	#DIV/0!	-	-	30	(420)	(30)	-100%	-0.39%
SUPPLIES	9,910	708	1,406	#DIV/0!	11,316	808	785	326	23	3%	0.68%
FD&D	379	27	-	#DIV/0!	379	27	40	(95,000)	(13)	-32%	-0.17%
Hull & Machinery	1,908	136	-	#DIV/0!	1,908	136	150	(192)	(14)	-9%	-0.18%
Loss of Hire insurance premium	1,392	99	-	#DIV/0!	1,392	99	100	(8)	(1)	-1%	-0.01%
P&I	4,240	303	-	#DIV/0!	4,240	303	410	(1,500)	(107)	-26%	-1.38%
War Risks / Other	335	24	-	#DIV/0!	335	24	10	195	14	139%	0.18%
INSURANCE	8,254	590	-	#DIV/0!	8,254	590	710	(1,686)	(120)	-17%	-1.55%
Deck Repairs & Spares	12,000	857	-	#DIV/0!	12,000	857	30	11,580	827	2757%	10.63%
Engine Repairs & Spares	3,120	223	-	#DIV/0!	3,120	223	750	(7,380)	(527)	-70%	-6.78%
Navalids/Other Repairs & Spares	3,734	267	5,400	#DIV/0!	9,134	652	80	8,014	572	716%	7.36%
Survey Fees	13,332	952	-	#DIV/0!	13,332	952	230	10,112	722	314%	9.29%
Superintendent Expenses	7,620	544	-	#DIV/0!	7,620	544	60	6,780	484	807%	6.23%
Repair Teams	-	-	-	#DIV/0!	-	-	30	(420)	(30)	-100%	-0.39%
Vetting Inspections	3,226	230	-	#DIV/0!	3,226	230	70	2,246	160	229%	2.06%
TECHNICAL	43,032	3,074	5,400	#DIV/0!	48,432	3,459	1,250	30,932	2,209	177%	28.40%
ISM / ISO Expenses	-	-	-	#DIV/0!	-	-	0	-		n/a	0.00%
Communication Expenses	468	33	58	#DIV/0!	526	38	80	(594)	(42)	-53%	-0.55%
Legal & Registry	-	-	-	#DIV/0!	-	-	5	(70)	(5)	-100%	-0.06%
Management Fees	8,778	627	-	#DIV/0!	8,778	627	627	-	-	0%	0.00%
Miscellaneous	976	70	-	#DIV/0!	976	70	5	906	65	1294%	0.83%
Tonnage Tax	995	71	-	#DIV/0!	995	71	67	57	4	6%	0.05%
OVERHEADS	11,217	801	58	#DIV/0!	11,275	805	784	299	21	3%	0.27%
RUNNING EXPENSES (excl D/D provision)	179,350	12,811	7,262	#DIV/0!	186,612	13,329	7,779	77,706	5,550	71.4%	71.74%
Extraordinary Costs/Damages	-	-	-	#DIV/0!	-	-		-	-	n/a	
TOTAL	179,350	12,811	7,262	#DIV/0!	186,612	13,329	7,779	77,706	5,550	71.4%	
Note:											

	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	192.5		192.5

Indicative Ratio:

Lubricants consumption per running hour	7	#DIV/0!	7
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