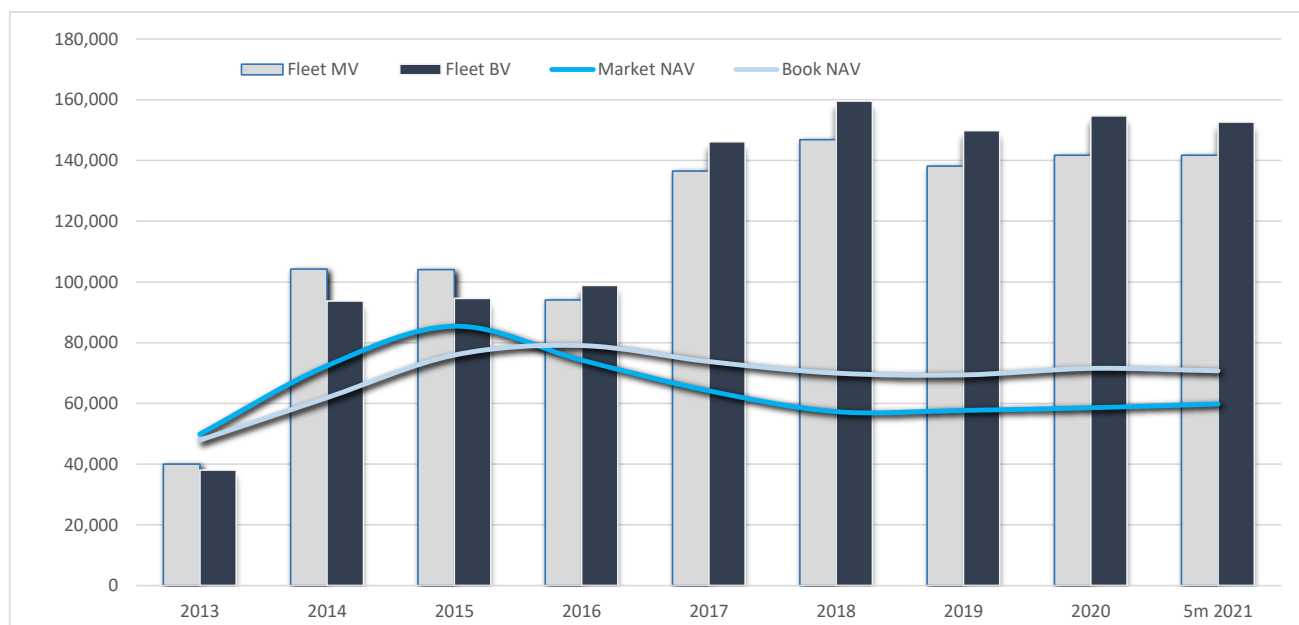
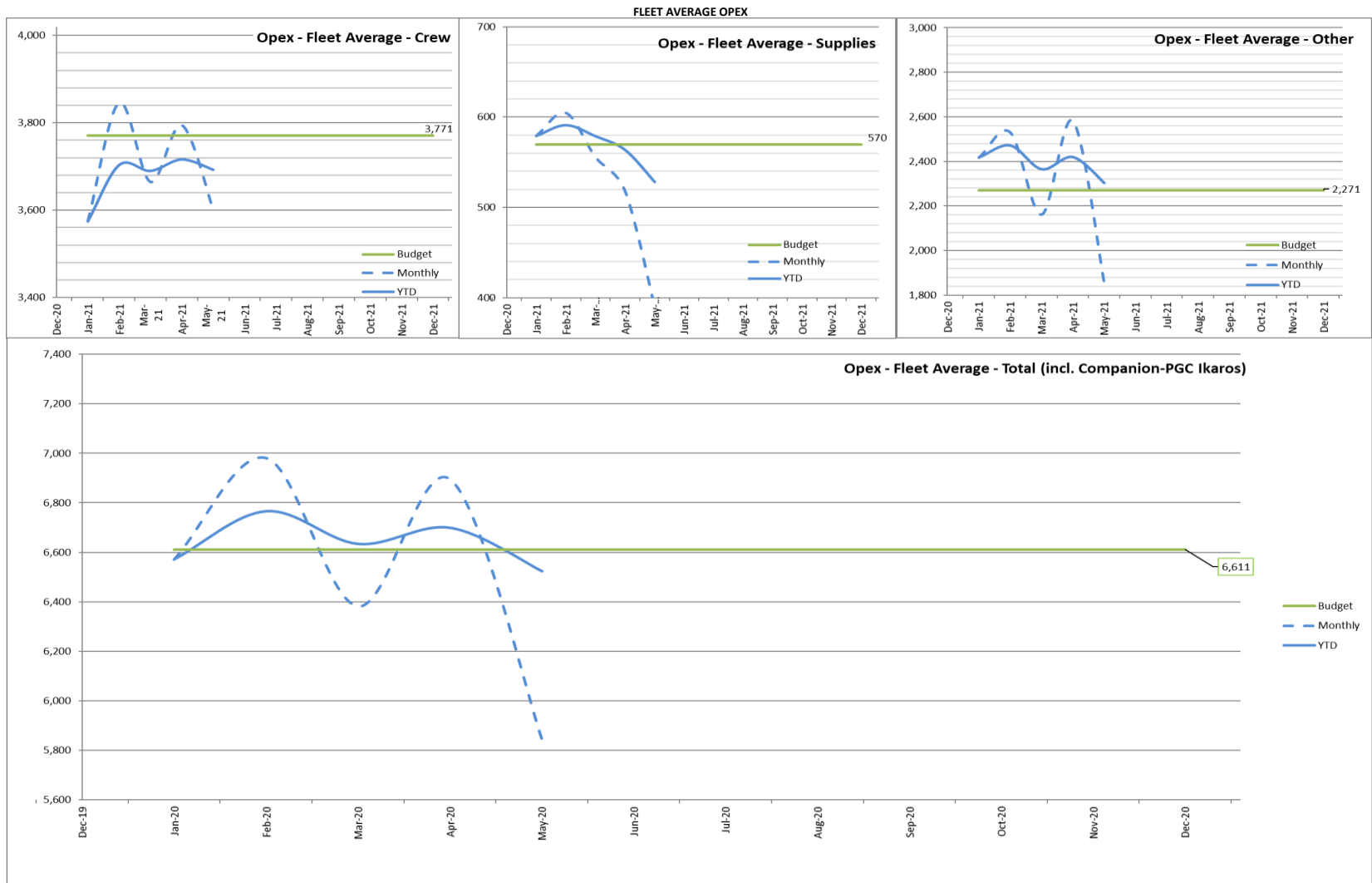


Period From To	1 m 01/05/2021 To 31/05/2021	Monthly 31 days																Monthly Report in USD																			
Financial Results	PGC MARINA			ASPROPYRGOS			PGC ALEXANDRIA			TOTAL TANKERS			PGC ARATOS			PGC STRIDENT FORCE			PGC EIRINI			PGC PATREAS			PGC PERIKLIS			PGC TAORMINA			TOTAL LPGS			PGC Holding			GROUP consol
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	USD				
OPERATING REVENUES	292,566	9,438	333,264	10,750	349,078	11,261	974,908	409,122	13,197	320,000	4,077	13,197	320,000	4,077	13,197	320,000	4,077	13,197	320,000	4,077	13,197	320,000	4,077	13,197	320,000	4,077	13,197	320,000	4,077	13,197	320,000	4,077	13,197	3,169,009			
Less: Voyage Expenses	(26,490)	(855)	(5,154)	(166)	(5,443)	(176)	(37,087)	(4,077)	(132)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(42,997)				
Less: Commissions	(3,657)	(118)	(4,166)	(134)	(4,363)	(141)	(12,186)	(5,312)	(171)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(36,860)				
NET REVENUES	262,419	8,465	323,944	10,450	339,272	10,944	925,635	399,733	12,915	320,000	4,077	12,915	320,000	4,077	12,915	320,000	4,077	12,915	320,000	4,077	12,915	320,000	4,077	12,915	320,000	4,077	12,915	320,000	4,077	12,915	320,000	4,077	12,915	3,089,152			
TCE (\$/month, \$/d, operating only)	287,061	9,438	326,993	10,750	342,510	11,261	10,483	401,423	13,197																												
Operating Expenses	(186,597)	(6,019)	(206,577)	(6,664)	(192,748)	(6,218)	(585,922)	(213,926)	(6,901)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,312,693)				
Technical & financial Management fees	(19,685)	(635)	(19,685)	(635)	(19,685)	(635)	(59,055)	(19,685)	(635)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(171,230)				
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	(320,002)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(320,002)				
G&A costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(210)				
EBITDA	56,137	1,811	97,682	3,151	126,839	4,092	280,658	166,122	5,359	(2)	0	0	193,581	6,245	184,398	5,948	170,303	5,494	303,917	9,804	1,018,319	(13,960)											1,285,017				
Interest expense/income (net)	(18,112)	(584)	(20,062)	(647)	(19,022)	(614)	(57,196)	(55,309)	(1,784)	(17,856)	0	0	(53,610)	(1,729)	(47,288)	(1,525)	(46,375)	(1,496)	(53,042)	(1,711)	(273,480)	895										(329,781)					
Other finance expenses	(254)	(8)	(377)	(12)	(990)	(32)	(1,621)	(764)	(25)	(7,128)	0	0	(230)	0	0	0	0	0	(337)	(11)	(8,479)	(41)										(10,141)					
Depreciation	(61,179)	(1,974)	(80,319)	(2,591)	(54,238)	(1,750)	(195,736)	(109,752)	(3,540)	0	0	0	(87,428)	(2,820)	(72,733)	(2,346)	(72,563)	(2,341)	(87,168)	(2,812)	(429,644)	0										(625,380)					
Amortisation (deferred ss/dd)	(53,200)	(1,716)	(38,688)	(1,248)	0	0	(91,888)	(59,062)	(1,905)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(150,950)				
Other Income/ Expense, net	(920)	(30)	(659)	(21)	(1,291)	(42)	(2,870)	(68)	(2)	(470)	0	0	(2,377)	(77)	(641)	(21)	(408)	(13)	(988)	(32)	(4,952)	2,336										(5,486)					
NET (operating) EARNINGS	(77,528)	(2,501)	(42,423)	(1,368)	51,298	1,655	(68,653)	(58,834)	(1,898)	(18,578)	0	0	40,489	1,306	61,571	1,986	48,661	1,570	160,208	5,168	233,518	(10,770)										154,095					
Prior Year and non-operating adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Fair value of investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Other Extraordinary Opex, previous month:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Extra dep'n for new buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,549)	0	(2,165)	(2,296)	(2,174)	0	(9,184)	0									(9,184)						
NET CONSOLIDATED EARNINGS	(77,528)	(2,501)	(42,423)	(1,368)	51,298	1,655	(68,653)	(58,834)		(18,578)	0	0	40,489	1,306	61,571	1,986	48,661	1,570	160,208	5,168	233,518	(10,770)										154,095					
Monthly TCE																																					

PGC Cumulative Earnings, Book and Market NAV

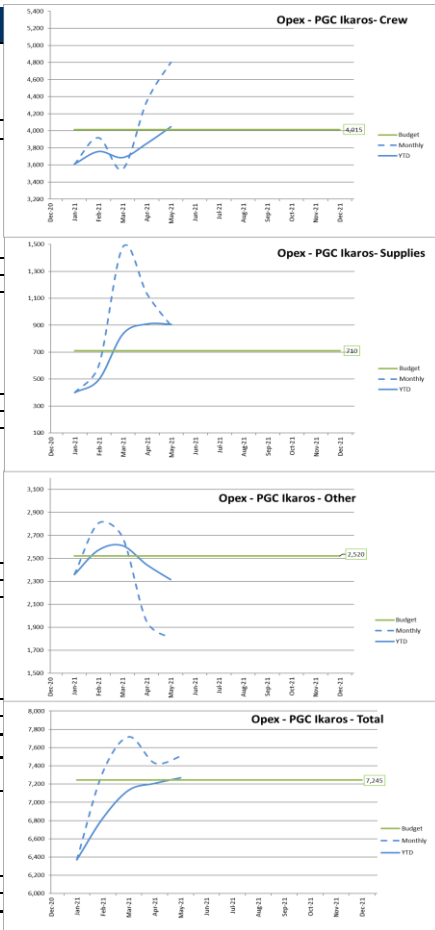
Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV	Fleet BV	Fleet MV	Market NAV
2013	49,000	-1,103			-1,103	47,897	38,031	40,000	49,866
2014	61,500	1,503			400	61,900	93,693	104,200	72,407
2015	68,750	10,729	-3,960		7,169	75,919	94,599	104,100	85,420
2016	71,500	3,585	-3,217		7,537	79,037	98,882	94,090	74,245
2017	71,500	-5,178		-84	2,275	73,775	146,143	136,510	64,142
2018	71,500	-3,495		-303	-1,523	69,977	159,550	146,850	57,277
2019	71,500	-284		-309	-2,116	69,384	149,859	138,175	57,700
2020	71,500	2,481		-340	25	71,525	154,716	141,750	58,559
5m 2021	71,500	-712	0	-75	-762	70,738	152,673	141,750	59,815
YTD	71,500	7,526	-7,177	-1,111			Investment less Divies		64,323



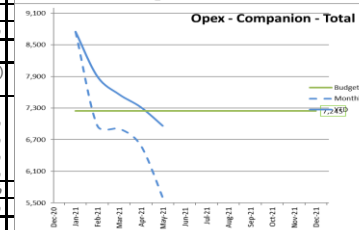
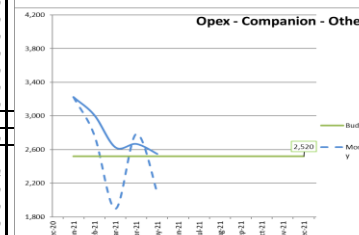
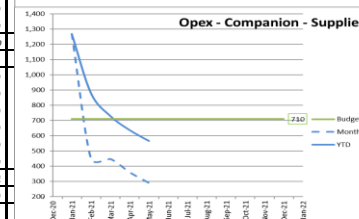
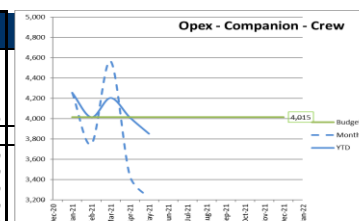


PGC IKAROS										
May 2021	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES		
	May 2021		01/01/2021-31/04/2021		01/01/2021-31/05/2021		For 2021	01/01/2021-31/05/2021		
OPEX BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151		USD	\$/pd	%age
	USD	\$/pd	USD Lumpsum		USD Lumpsum	\$/pd	USD/Day			
Crew Manning	3,026	98	7,164	60	10,190	67	70	(380)	(3)	-4%
Crew Medical	28,127	907	-	-	28,127	186	25	24,352	161	645%
Additional Overtime	1,558	50	5,820	49	7,378	49	60	(1,682)	(11)	-19%
Crew Other	3,842	124	6,347	53	10,189	67	135	(10,196)	(68)	-50%
Crew Travel	-	-	18,454	154	18,454	122	185	(9,481)	(63)	-34%
Victualling	6,493	209	26,680	222	33,173	220	240	(3,067)	(20)	-8%
Basic Wages	105,849	3,414	397,690	3,314	503,539	3,335	3,300	5,239	35	1%
CREW	148,895	4,803	462,155	3,851	611,050	4,047	4,015	4,785	32	1%
Cabin Stores	-	-	1,635	14	1,635	11	20	(1,385)	(9)	-46%
Chemicals & Gases	2,245	72	7,460	62	9,705	64	50	2,155	14	29%
Deck Stores	2,502	81	29,725	248	32,227	213	155	8,822	58	38%
Engine Stores	257	8	18,402	153	18,659	124	75	7,334	49	65%
Lubricants (1)	18,795	606	43,451	362	62,247	412	360	7,887	52	15%
Paints	3,913	126	8,497	71	12,410	82	50	4,860	32	64%
SUPPLIES	27,711	894	109,171	910	136,882	907	710	29,672	197	28%
Deck Repairs & Spares	34	1	21,472	179	21,506	142	40	15,466	102	256%
Engine Repairs & Spares	10,139	327	54,266	452	64,406	427	500	(11,094)	(73)	-15%
Navalids/Other Repairs & Spares	713	23	652	5	1,365	9	80	(10,715)	(71)	-89%
Survey Fees	5,115	165	40,643	339	45,758	303	250	8,008	53	21%
Superintendant Expenses	666	21	2,614	22	3,280	22	50	(4,270)	(28)	-57%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	6,246	52	6,246	41	60	(2,814)	(19)	-31%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	16,668	538	125,893	1,049	142,561	944	990	(6,929)	(46)	-5%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	-	-	6,933	58	6,933	46	90	(6,657)	(44)	-49%
Legal & Registry	-	-	473	4	473	3	5	(282)	(2)	-37%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%
Miscellaneous	-	-	1,370	11	1,370	9	10	(140)	(1)	-9%
Tonnage Tax	-	-	8,361	70	8,361	55	70	-	-	-
OVERHEADS	19,685	635	93,337	778	113,022	748	810	(9,288)	(62)	-8%
RUNNING EXPENSES (excl Insurances)	212,959	6,870	790,556	6,588	1,003,515	6,646	6,525	18,240	121	2%
INSURANCES										
FD&D	1,059	34	3,780	32	4,839	32	40	(1,201)	(8)	-20%
Hull & Machinery	4,184	135	16,196	135	20,380	135	150	(2,270)	(15)	-10%
Loss of Earnings	2,141	69	8,287	69	10,427	69	100	(4,673)	(31)	-31%
P&I	11,788	380	42,183	352	53,971	357	410	(7,939)	(53)	-13%
War Risks / Other	554	18	3,825	32	4,379	29	20	1,359	9	45%
INSURANCE COSTS	19,726	636	74,271	619	93,997	622	720	(14,723)	(98)	-14%
TOTAL EXPENSES	232,685	7,506	864,827	7,207	1,097,512	7,268	7,245	3,517	23	0%
note										
1. mainly due to taro special consumption amounting to \$12k										

M/E Steaming Hours	545	1,330	1,875
M/E Maneuvering Hours	35	194	229
Total Running Hours	580	1,525	2,105
	19.33	28.24	38.98
Ratio:			
Lubricant cost per hour	32	28	30

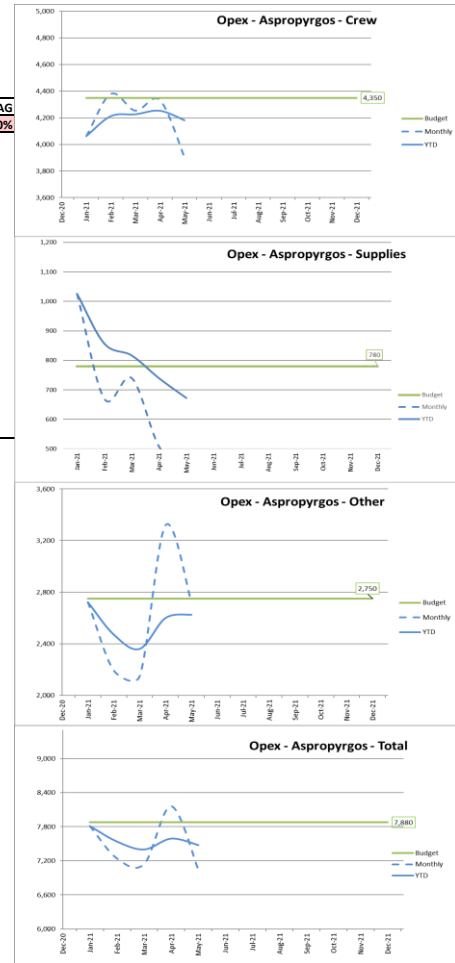


M/T COMPANION										
May 2021	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES		
	May 2021		1/01/2021-30/04/2021		1/01/2021-31/05/2021		For 2021	1/01/2021-31/05/2021		
OPEX BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151				
	USD	\$/nd	USD Lumpsum	\$/nd	USD Lumpsum	\$/nd	USD/Day	USD	\$/nd	%age
Crew Manning	1,623	52	10,161	85	11,784	78	70	1,214	8	11%
Crew Medical	-	-	5,982	50	5,982	40	25	2,207	15	58%
Additional Overtime	1,172	38	4,402	37	5,573	37	60	(3,487)	(23)	-38%
Crew Other	194	6	31,400	262	31,594	209	135	11,209	74	55%
Crew Travel	-	-	31,712	264	31,712	210	185	3,777	25	14%
Victualling *	6,229	201	29,443	245	35,672	236	240	(568)	(4)	-2%
Basic Wages	90,780	2,928	368,529	3,071	459,308	3,042	3,300	(38,992)	(258)	-8%
CREW	99,996	3,226	481,629	4,014	581,626	3,852	4,015	(24,639)	(163)	-4%
Cabin Stores	641	21	1,726	14	2,366	16	20	(654)	(4)	-22%
Chemicals & Gases	316	10	6,151	51	6,466	43	50	(1,084)	(7)	-14%
Deck Stores	1,723	56	25,498	212	27,221	180	155	3,816	25	16%
Engine Stores**	-	-	3,516	29	3,516	23	75	(7,809)	(52)	-69%
Lubricants	4,044	130	33,585	280	37,629	249	360	(16,731)	(111)	-31%
Paints	2,275	73	5,981	50	8,256	55	50	706	5	9%
Provisional account supplies	-	-	-	-	-	-	0	-	-	n/a
SUPPLIES	8,998	290	76,457	637	85,455	566	710	(21,755)	(144)	-20%
Deck Repairs & Spares	-	-	29,091	242	29,091	193	40	23,051	153	382%
Engine Repairs & Spares	9,504	307	67,410	562	76,910	509	500	1,414	9	2%
Navais/Other Repairs & Spares	-	-	579	5	579	4	80	(11,501)	(76)	-95%
Survey Fees	10,923	352	36,197	302	47,120	312	250	9,370	62	25%
Superintendent Expenses	666	21	4,446	37	5,112	34	50	(2,438)	(16)	-32%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	5,235	44	5,235	35	60	(3,825)	(25)	-42%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	21,093	680	142,957	1,191	164,051	1,086	990	14,561	96	10%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	2,053	66	8,884	74	10,937	72	90	(2,653)	(18)	-20%
Legal & Registry	-	-	1,464	12	1,464	10	5	709	5	94%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%
Miscellaneous	-	-	1,501	13	1,501	10	10	(9)	(0)	-1%
Tonnage Tax	2,160	70	8,361	70	10,521	70	70	-	-	-
OVERHEADS	23,898	771	96,411	803	120,308	797	810	(2,002)	(13)	-2%
RUNNING EXPENSES (excl Insurances)	153,985	4,967	797,454	6,645	951,439	6,301	6,525	(33,836)	(224)	(0)
INSURANCES										
FD&D	1,059	34	3,780	32	4,839	32	40	(1,201)	(8)	-20%
Hull & Machinery	4,147	134	16,052	134	20,199	134	150	(2,451)	(16)	-11%
Loss of Earnings	2,141	69	8,287	69	10,427	69	100	(4,673)	(31)	-31%
P&I	11,788	380	42,183	352	53,971	357	410	(7,939)	(53)	-13%
War Risks / Other ***	504	16	10,351	86	10,855	72	20	7,835	52	259%
INSURANCE COSTS	19,639	634	80,653	672	100,292	664	720	(8,428)	(56)	-8%
TOTAL EXPENSES	173,624	5,601	878,107	7,318	1,051,731	6,965	7,245	(42,264)	(280)	(0)
* PROVISIONS										
** CREDIT NOTE RECEIVED										
*** COFR GUARANTEE										



M/E Steaming Hours	116	914	1,030
M/E Maneuvering Hours	48	153	200
Total Running Hours	163.00	1067.00	1230.00
	5	20	23
Ratio:			
Lubricant cost per hour	25	31	31

MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)											
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/05/2021			RED FLAG
COST BREAKDOWN	Total Days:	\$/pd	Total Days:	\$/pd	Total Days:	\$/pd	USD/Day	Total Days: USD Lumpsum	Variance	% of total	
	31		120		151						118.20
	USD		D Lumpsum		D Lumpsum			USD			
Crew Manning	925	30	8,744	73	9,669	64	80	(2,411)	(16)	-20%	-0.20%
Crew Medical	-	-	5,697	47	5,697	38	20	2,677	18	89%	0.22%
Additional Overtime	1,567	51	7,663	64	9,230	61	60	170	1	2%	0.01%
Crew Other	1,672	54	10,583	88	12,255	81	135	(8,130)	(54)	-40%	-0.68%
Crew Travel	3,103	100	10,870	91	13,973	93	185	(13,962)	(92)	-50%	-1.17%
Victualling	7,500	242	27,776	231	35,276	234	270	(5,494)	(36)	-13%	-0.46%
Basic Wages	106,288	3,429	439,101	3,659	545,389	3,612	3,600	1,789	12	0%	0.15%
CREW	121,055	3,905	510,434	4,254	631,489	4,182	4,350	(25,361)	(168)	-4%	-2.13%
Cabin Stores	-	-	1,680	14	1,680	11	20	(1,340)	(9)	-44%	-0.11%
Chemicals & Gases	904	29	7,566	63	8,470	56	60	(590)	(4)	-7%	-0.05%
Deck Stores	2,014	65	19,640	164	21,654	143	165	(3,261)	(22)	-13%	-0.27%
Engine Stores	-	-	7,091	59	7,091	47	75	(4,234)	(28)	-37%	-0.36%
Lubricants	8,091	261	47,812	398	55,903	370	370	33	0	0%	0.00%
Paints	1,756	57	3,311	28	5,067	34	50	(2,483)	(16)	-33%	-0.21%
Other supplies (Launch, garbage etc)	-	-	1,605	13	1,605	11	40	(4,435)	(29)	-73%	-0.37%
SUPPLIES	12,765	412	88,705	739	101,470	672	780	(16,310)	(108)	-14%	-1.00%
FD&D	1,316	42	4,777	40	6,093	40	50	(95,000)	(10)	-19%	-0.12%
Hull & Machinery	4,033	130	15,608	130	19,641	130	150	(3,009)	(20)	-13%	-0.25%
Loss of Hire insurance premium	2,140	69	8,287	69	10,427	69	70	(143)	(1)	-1%	-0.01%
P&I	13,026	420	47,462	396	60,488	401	435	(5,197)	(34)	-8%	-0.44%
War Risks / Other	175	6	678	6	853	6	20	(2,167)	(14)	-72%	-0.18%
INSURANCE	20,690	667	76,812	640	97,502	646	725	(11,973)	(79)	-11%	-1.01%
Deck Repairs & Spares	-	-	-	-	-	-	30	(4,530)	(30)	-100%	-0.38%
Engine Repairs & Spares	35,367	1,141	81,905	683	117,272	777	760	2,512	17	2%	0.21%
Navais/Other Repairs & Spares	350	11	9,260	77	9,610	64	75	(1,715)	(11)	-15%	-0.14%
Survey Fees	3,459	112	44,435	370	47,894	317	225	13,919	92	41%	1.17%
Superintendent Expenses	666	21	2,614	22	3,280	22	45	(3,515)	(23)	-52%	-0.30%
Repair Teams	-	-	-	-	-	-	20	(3,020)	(20)	-100%	-0.25%
Vetting Inspections	-	-	-	-	-	-	60	(9,060)	(60)	-100%	-0.76%
TECHNICAL	39,842	1,285	138,214	1,152	178,056	1,179	1,215	(5,409)	(36)	-3%	-0.45%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Communication Expenses	2,058	66	9,212	77	11,270	75	90	(2,320)	(15)	-17%	-0.19%
Legal & Registry	-	-	1,118	9	1,118	7	5	363	2	48%	0.03%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%	0.00%
Miscellaneous	7	0	2,000	17	2,007	13	10	497	3	33%	0.04%
Tonnage Tax	2,160	70	8,360	70	10,520	70	70	(50)	(0)	0%	0.00%
OVERHEADS	23,910	771	96,890	807	120,800	800	810	(1,510)	(10)	-1%	-0.13%
RUNNING EXPENSES (excl D/D pro)	218,262	7,041	911,055	7,592	1,129,317	7,479	7,880	(60,563)	(401)	-5.1%	-4.72%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	218,262	7,041	911,055	7,592	1,129,317	7,479	7,880	(60,563)	(401)	-5.1%	-4.72%



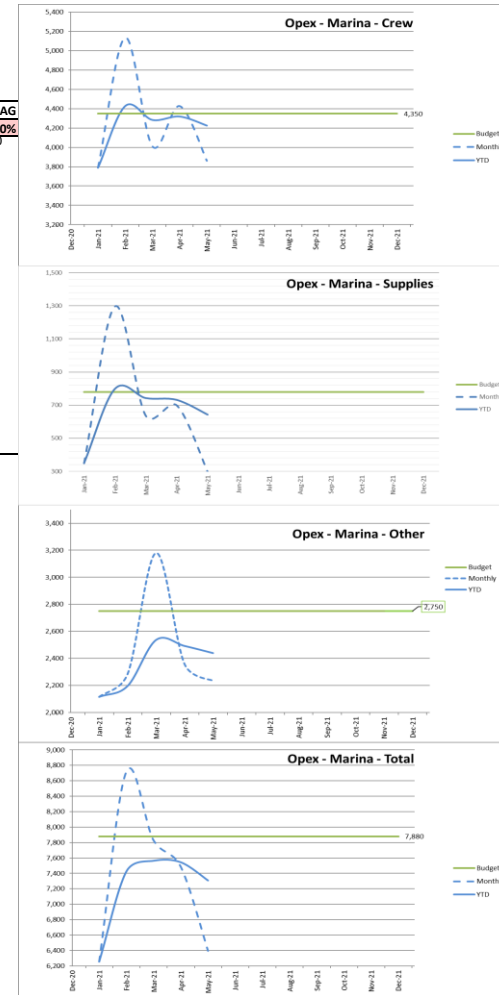
Total Running Hours ACTUAL MONTH YTD previous YTD

160 1819 1979

Indicative Ratio:

Lubricants consumption per running hour 51 26 28

PGC MARINA RUNNING COSTS (Unaudited Management Report)										
MARINA MARITIME & TRADING LTD	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/05/2021		
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151		USD/Day	Total Days: USD Lumpsum		%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	
Crew Manning	2,042	66	10,093	84	12,135	80	80	55	0	0%
Crew Medical	-	-	5,151	43	5,151	34	20	2,131	14	71%
Additional Overtime	2,507	81	4,912	41	7,419	49	60	(1,641)	(11)	-18%
Crew Other	1,495	48	12,895	107	14,390	95	135	(5,995)	(40)	-29%
Crew Travel	-	-	20,737	173	20,737	137	185	(7,198)	(48)	-26%
Victualling (1)	6,700	216	26,199	218	32,899	218	270	(7,871)	(52)	-19%
Basic Wages	106,968	3,451	438,475	3,654	545,443	3,612	3,600	1,843	12	0%
CREW	119,712	3,862	518,462	4,321	638,174	4,226	4,350	(18,676)	(124)	-3%
Cabin Stores	-	-	1,172	10	1,172	8	20	(1,848)	(12)	-61%
Chemicals & Gases	747	24	13,653	114	14,400	95	60	5,340	35	59%
Deck Stores	663	21	12,080	101	12,743	84	165	(12,172)	(81)	-49%
Engine Stores	-	-	13,274	111	13,274	88	75	1,949	13	17%
Lubricants	6,149	198	36,786	307	42,935	284	370	(12,935)	(86)	-23%
Paints	1,693	55	9,615	80	11,308	75	50	3,758	25	50%
Other supplies (Launch, garbage etc)	-	-	1,259	10	1,259	8	40	(4,781)	(32)	-79%
SUPPLIES	9,252	298	87,839	732	97,091	643	780	(20,689)	(137)	-18%
FD&D	1,316	42	4,777	40	6,093	40	50	(95,000)	(10)	-19%
Hull & Machinery	4,096	132	15,856	132	19,952	132	150	(2,698)	(18)	-12%
Loss of Hire insurance premium	2,140	69	8,287	69	10,427	69	70	(143)	(1)	-1%
P&I	13,026	420	47,462	396	60,488	401	435	(5,197)	(34)	-8%
War Risks / Other	177	6	686	6	863	6	20	(2,157)	(14)	-71%
INSURANCE	20,755	670	77,068	642	97,823	648	725	(11,652)	(77)	-11%
Deck Repairs & Spares	-	-	2,013	17	2,013	13	30	(2,517)	(17)	-56%
Engine Repairs & Spares	17,182	554	71,934	599	89,116	590	760	(25,644)	(170)	-22%
Navais/Other Repairs & Spares	1,032	33	11,294	94	12,326	82	75	1,001	7	9%
Survey Fees	5,503	178	27,827	232	33,330	221	225	(645)	(4)	-2%
Superintendent Expenses	666	21	2,614	22	3,280	22	45	(3,515)	(23)	-52%
Repair Teams	-	-	-	-	-	-	20	(3,020)	(20)	-100%
Vetting Inspections	-	-	10,926	91	10,926	72	60	1,866	12	21%
TECHNICAL	24,383	787	126,608	1,055	150,991	1,000	1,215	(32,474)	(215)	-18%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	2,329	75	7,732	64	10,061	67	90	(3,529)	(23)	-26%
Legal & Registry	-	-	904	8	904	6	5	149	1	20%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%
Miscellaneous	-	-	2,000	17	2,000	13	10	490	3	32%
Tonnage Tax	2,166	70	8,384	70	10,550	70	70	(20)	(0)	0%
OVERHEADS	24,180	780	95,220	794	119,400	791	810	(2,910)	(19)	-2%
RUNNING EXPENSES (excl D/D provs)	198,282	6,396	905,197	7,543	1,103,479	7,308	7,880	(86,401)	(572)	-7.3%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	198,282	6,396	905,197	7,543	1,103,479	7,308	7,880	(86,401)	(572)	-7.3%
Notes 1) provisions										



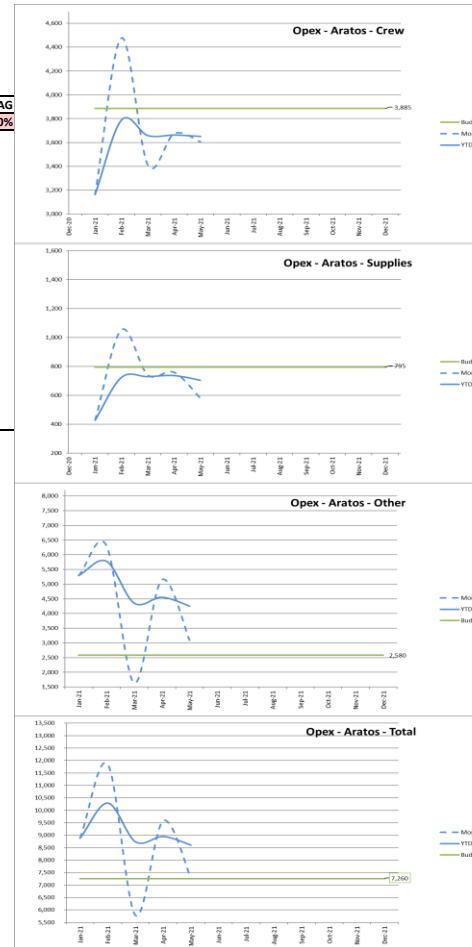
ACTUAL MONTH
201.3
 YTD previous
1452.5
 YTD
1653.8

Indicative Ratio:

Lubricants consumption per running hour **31** **25** **26**

PGC ARATOS RUNNING COSTS (Unaudited Management Report)										
ARATOS MARITIME LTD	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-31/05/2021	
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151				Total Days: USD Lumpsum	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd %age
Crew Manning	1,978	64	9,543	80	11,521	76	70		951	6 9%
Crew Medical	6,173	199	1,530	13	7,703	51	10		6,193	41 410%
Additional Overtime	-	-	-	-	-	-	0		-	- #DIV/0!
Crew Other	3,867	125	1,471	12	5,338	35	80		(6,742)	(45) -56%
Crew Travel	1,125	36	17,294	144	18,419	122	175		(8,006)	(53) -30%
Victualling	5,569	180	21,751	181	27,320	181	200		(2,880)	(19) -10%
Basic Wages	93,033	3,001	387,940	3,233	480,973	3,185	3,350		(24,877)	(165) -5%
CREW	111,745	3,605	439,529	3,663	551,274	3,651	3,885		(35,361)	(234) -6%
Cabin Stores	461	15	633	5	1,094	7	10		(416)	(3) -28%
Chemicals & Gases	1,535	50	6,553	55	8,088	54	90		(5,502)	(36) -40%
Deck Stores	3,019	97	15,407	128	18,426	122	140		(2,714)	(18) -13%
Engine Stores	1,542	50	9,243	77	10,785	71	80		(1,295)	(9) -11%
Lubricants	7,678	248	48,031	400	55,709	369	350		2,859	19 5%
Paints	1,218	39	6,012	50	7,230	48	35		1,945	13 37%
Other supplies (Launch, garbage etc)	2,513	81	2,683	22	5,196	34	90		(8,394)	(56) -62%
SUPPLIES	17,966	580	88,562	738	106,528	705	795		(13,517)	(90) -11%
FD&D	1,316	42	4,777	40	6,093	40	35		(95,000)	5 15%
Hull & Machinery	4,647	150	17,989	150	22,636	150	160		(1,524)	(10) -6%
Loss of Hire insurance premium	2,143	69	8,296	69	10,439	69	70		(131)	(1) -1%
P&I	4,225	136	15,094	126	19,319	128	140		(1,821)	(12) -9%
War Risks / Other	160	5	617	5	777	5	15		(1,488)	(10) -66%
INSURANCE	12,491	403	46,773	390	59,264	392	420		(4,156)	(28) -7%
Deck Repairs & Spares	-	-	86,396	720	86,396	572	40		80,356	532 1330%
Engine Repairs & Spares	27,346	882	241,318	2,011	268,664	1,779	750		155,414	1,029 137%
Navalys/Other Repairs & Spares	-	-	8,067	67	8,067	53	50		517	3 7%
Survey Fees	18,759	605	40,533	338	59,292	393	250		21,542	143 57%
Superintendent Expenses	666	21	2,614	22	3,280	22	60		(5,780)	(38) -64%
Repair Teams	-	-	301	3	301	2	10		(1,209)	(8) -80%
Vetting Inspections	8,100	261	20,600	172	28,700	190	80		16,620	110 138%
TECHNICAL	54,871	1,770	399,829	3,332	454,700	3,011	1,240		267,460	1,771 143%
ISM / ISO Expenses	-	-	-	-	-	-	0		-	- n/a
Communication Expenses	8,257	266	3,299	27	11,556	77	60		2,496	17 28%
Legal & Registry	-	-	16,130	134	16,130	107	200		(14,070)	(93) -47%
Management Fees	19,685	635	76,200	635	95,885	635	635		-	- 0%
Miscellaneous	-	-	1,370	11	1,370	9	5		615	4 81%
Tonnage Tax	596	19	2,307	19	2,903	19	20		(117)	(1) -4%
OVERHEADS	28,538	921	99,306	828	127,844	847	920		(11,076)	(73) -8%
RUNNING EXPENSES (excl D/D provision)	225,611	7,278	1,073,999	8,950	1,299,610	8,607	7,260		203,350	1,347 18.5%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-		-	- n/a
TOTAL EXPENSES	225,611	7,278	1,073,999	8,950	1,299,610	8,607	7,260		203,350	1,347 19%

RED FLAG
108.90



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	381.9	1501.7	1883.6
Indicative Ratio:			
Lubricants consumption per running hour	20	32	30

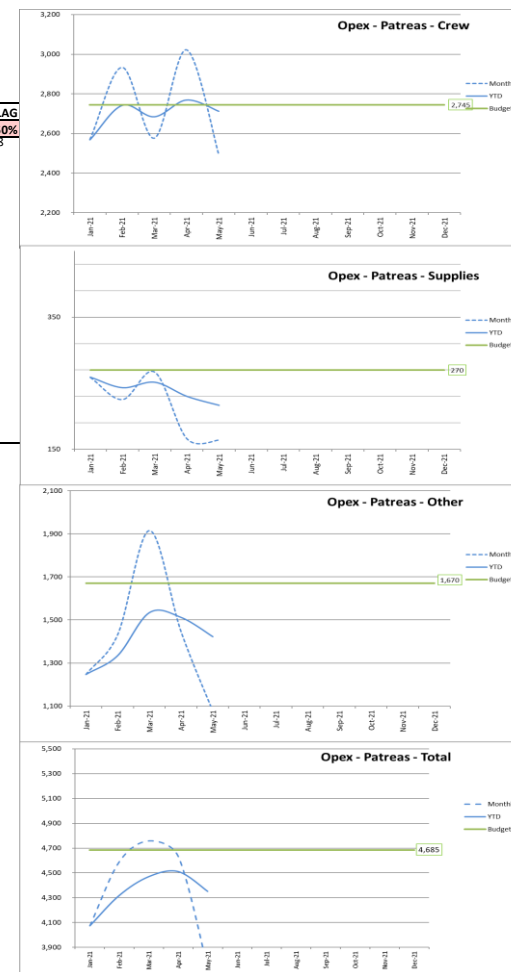
PGC PATREAS RUNNING COSTS (Unaudited Management Report)											
PATREAS MARITIME LTD	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/05/2021			
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	RED FLAG
Crew Manning	1,430	46	7,070	59	8,500	56	60	(560)	(4)	-6%	-0.08%
Crew Medical	-	-	1,384	12	1,384	9	15	(881)	(6)	-39%	-0.12%
Additional Overtime	-	-	-	-	0	-	0	-	-	#DIV/0!	0.00%
Crew Other	6,783	219	7,068	59	13,851	92	70	3,281	22	31%	0.46%
Crew Travel	-	-	11,849	99	11,849	78	90	(1,741)	(12)	-13%	-0.25%
Victualling	4,500	145	18,429	154	22,929	152	160	(1,231)	(8)	-5%	-0.17%
Basic Wages	64,605	2,084	286,491	2,387	351,096	2,325	2,350	(3,754)	(25)	-1%	-0.53%
CREW	77,318	2,494	332,291	2,769	409,609	2,713	2,745	(4,886)	(32)	-1%	-0.69%
Cabin Stores	458	15	1,167	10	1,625	11	10	115	1	8%	0.02%
Chemicals & Gases	73	2	1,643	14	1,716	11	15	(549)	(4)	-24%	-0.08%
Deck Stores	2,415	78	7,116	59	9,531	63	80	(2,549)	(17)	-21%	-0.36%
Engine Stores	812	26	4,544	38	5,356	35	30	826	5	18%	0.12%
Lubricants	1,146	37	6,862	57	8,008	53	90	(5,582)	(37)	-41%	-0.79%
Paints	191	6	3,783	32	3,974	26	25	199	1	5%	0.03%
Other supplies (Launch, garbage etc)	-	-	2,424	20	2,424	16	20	(596)	(4)	-20%	-0.08%
SUPPLIES	5,095	164	27,539	229	32,634	216	270	(8,136)	(54)	-20%	-1.07%
FD&D	1,031	33	3,708	31	4,739	31	30	(95,000)	1	5%	0.03%
Hull & Machinery	3,601	116	13,942	116	17,543	116	125	(1,332)	(9)	-7%	-0.19%
Loss of Hire insurance premium	1,382	45	5,349	45	6,731	45	45	-64	(0)	0%	-0.01%
P&I	3,189	103	11,395	95	14,584	97	105	(1,271)	(8)	-8%	-0.18%
War Risks / Other	169	5	655	5	824	5	15	(1,441)	(10)	-64%	-0.20%
INSURANCE	9,372	302	35,049	292	44,421	294	320	(3,899)	(26)	-8%	-0.55%
Deck Repairs & Spares	-	-	109	1	109	1	10	(1,401)	(9)	-93%	-0.20%
Engine Repairs & Spares	-	-	20,856	174	20,856	138	250	(16,894)	(112)	-45%	-2.39%
Navalids/Other Repairs & Spares	-	-	7,970	66	7,970	53	25	4,195	28	111%	0.59%
Survey Fees	1,156	37	10,850	90	12,006	80	200	(18,194)	(120)	-60%	-2.57%
Superintendent Expenses	666	21	2,614	22	3,280	22	30	(1,250)	(8)	-28%	-0.18%
Repair Teams	-	-	861	7	861	6	10	(649)	(4)	-43%	-0.09%
Vetting Inspections	-	-	-	-	-	-	65	(9,815)	(65)	-100%	-1.39%
TECHNICAL	1,822	59	43,260	361	45,082	299	590	(44,008)	(291)	-49%	-6.22%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Communication Expenses	2,168	70	7,210	60	9,378	62	70	(1,192)	(8)	-11%	-0.17%
Legal & Registry	-	-	17,154	143	17,154	114	40	11,114	74	184%	1.57%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%	0.00%
Miscellaneous	-	-	1,370	11	1,370	9	5	615	4	81%	0.09%
Tonnage Tax	305	10	1,178	10	1,483	10	10	(27)	(0)	-2%	0.00%
OVERHEADS	22,158	715	103,112	859	125,270	830	760	10,510	70	9%	1.49%
RUNNING EXPENSES (excl D/D provision)	115,765	3,734	541,251	4,510	657,016	4,351	4,685	(50,419)	(334)	-7.1%	-7.04%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	115,765	3,734	541,251	4,510	657,016	4,351	4,685	(50,419)	(334)	-7.1%	
TOTAL EXPENSES	115,765	3,734	541,251	4,510	657,016	4,351	4,685	(50,419)	(334)	-7%	-7.04%

Total Running Hours ACTUAL MONTH YTD previous YTD

247 1494 1741

Indicative Ratio:

Lubricants consumption per running hour 5 5 5

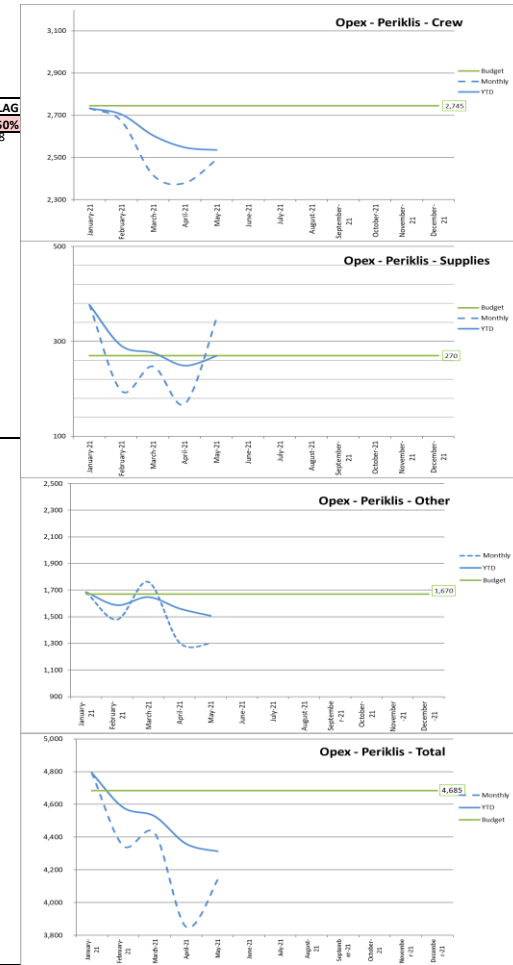


PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										
PERIKLIS MARITIME LTD	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/05/2021		
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD	\$/pd	USD	\$/pd		USD	\$/pd	%age
Crew Manning	1,430	46	7,810	65	9,240	61	60	180	1	2%
Crew Medical	-	-	2,685	22	2,685	18	15	420	3	19%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	6,441	208	4,719	39	11,160	74	70	590	4	6%
Crew Travel	-	-	10,246	85	10,246	68	90	(3,344)	(22)	-25%
Victualling (1)	4,700	152	18,710	156	23,410	155	160	(750)	(5)	-3%
Basic Wages	64,615	2,084	261,531	2,179	326,146	2,160	2,350	(28,704)	(190)	-8%
CREW	77,186	2,490	305,701	2,548	382,887	2,536	2,745	(31,608)	(209)	-8%
Cabin Stores	-	-	585	5	585	4	10	(925)	(6)	-61%
Chemicals & Gases	588	19	2,007	17	2,595	17	15	330	2	15%
Deck Stores	1,705	55	8,276	69	9,981	66	80	(2,099)	(14)	-17%
Engine Stores	4,986	161	1,970	16	6,956	46	30	2,426	16	54%
Lubricants	3,164	102	11,524	96	14,688	97	90	1,098	7	8%
Paints	342	11	3,906	33	4,248	28	25	473	3	13%
Other supplies (Launch, garbage etc)	-	-	1,585	13	1,585	10	20	(1,435)	(10)	-48%
SUPPLIES	10,785	348	29,853	249	40,638	269	270	(132)	(1)	0%
FD&D	1,031	33	3,708	31	4,739	31	30	209	1	5%
Hull & Machinery	3,601	116	13,942	116	17,543	116	125	(1,332)	(9)	-7%
Loss of Hire insurance premium	1,382	45	5,349	45	6,731	45	45	-64	(0)	(0)
P&I	3,189	103	11,395	95	14,584	97	105	(1,271)	(8)	-8%
War Risks / Other	169	5	655	5	824	5	15	(1,441)	(10)	-64%
INSURANCE	9,372	302	35,049	292	44,421	294	320	(3,899)	(26)	-8%
Deck Repairs & Spares	714	23	733	6	1,447	10	10	(63)	(0)	-4%
Engine Repairs & Spares	272	9	49,530	413	49,802	330	250	12,052	80	32%
Navais/Other Repairs & Spares	-	-	280	2	280	2	25	(3,495)	(23)	-93%
Survey Fees	307	10	13,865	116	14,172	94	200	(16,028)	(106)	-53%
Superintendent Expenses	666	21	2,614	22	3,280	22	30	(1,250)	(8)	-28%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	-	-	-	-	65	(9,815)	(65)	-100%
TECHNICAL	1,959	63	67,022	559	68,981	457	590	(20,109)	(133)	-23%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	2,198	71	6,183	52	8,381	56	70	(2,189)	(14)	-21%
Legal & Registry	6,776	219	473	4	7,249	48	40	1,209	8	20%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%
Miscellaneous	-	-	1,370	11	1,370	9	5	615	4	81%
Tonnage Tax	305	10	1,179	10	1,484	10	10	(26)	(0)	-2%
OVERHEADS	28,964	934	85,405	712	114,369	757	760	(391)	(3)	0%
RUNNING EXPENSES (excl D/D provision)	128,266	4,138	523,030	4,359	651,296	4,313	4,685	(56,139)	(372)	-7.9%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	128,266	4,138	523,030	4,359	651,296	4,313	4,685	(56,139)	(372)	-7.9%
TOTAL EXPENSES	128,266	4,138	523,030	4,359	651,296	4,313	4,685	(56,139)	(372)	-8%
Notes: 1) provision										

Total Running Hours ACTUAL MONTH YTD previous YTD
312 1418.3 1730.3

Indicative Ratio:

Lubricants consumption per running hour 10 8 8



PGC TAORMINA RUNNING COSTS (Unaudited Management Report)										
TAORMINA MARITIME LTD	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/05/2021		
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151		Total Days: USD Lumpsum		RED FLAG
	USD	\$/pd	USD	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,880	61	7,690	64	9,570	63	60	510	3	6%
Crew Medical	-	-	1,495	12	1,495	10	10	(15)	(0)	-1%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	134	4	8,199	68	8,333	55	80	(3,747)	(25)	-31%
Crew Travel	-	-	12,769	106	12,769	85	120	(5,351)	(35)	-30%
Victualling	8,579	277	19,966	166	28,545	189	170	2,875	19	11%
Basic Wages	95,062	3,067	385,875	3,216	480,937	3,185	3,150	5,287	35	1%
CREW	105,655	3,408	435,994	3,633	541,649	3,587	3,590	(441)	(3)	0%
Cabin Stores	146	5	2,408	20	2,554	17	10	1,044	7	69%
Chemicals & Gases	1,180	38	4,826	40	6,006	40	20	2,986	20	99%
Deck Stores	1,576	51	10,223	85	11,799	78	65	1,984	13	20%
Engine Stores	1,008	33	4,490	37	5,498	36	40	(542)	(4)	-9%
Lubricants	2,347	76	7,316	61	9,663	64	75	(1,662)	(11)	-15%
Paints	542	17	1,392	12	1,934	13	15	(331)	(2)	-15%
Other supplies (Launch, garbage etc)	934	30	13,161	110	14,095	93	70	3,525	23	33%
SUPPLIES	7,733	249	43,816	365	51,549	341	295	7,004	46	16%
FD&D	1,066	34	3,838	32	4,904	32	30	(95,000)	2	8%
Hull & Machinery	3,845	124	14,882	124	18,727	124	130	(903)	(6)	-5%
Loss of Hire insurance premium	1,758	57	6,808	57	8,566	57	60	-494	(3)	(0)
P&I	3,289	106	11,751	98	15,040	100	110	(1,570)	(10)	-9%
War Risks / Other	178	6	688	6	866	6	10	(644)	(4)	-43%
INSURANCE	10,136	327	37,967	316	48,103	319	340	(3,237)	(21)	-6%
Deck Repairs & Spares	911	29	2,983	25	3,894	26	15	1,629	11	72%
Engine Repairs & Spares	8,687	280	60,298	502	68,985	457	300	23,685	157	52%
Navais/Other Repairs & Spares	-	-	1,033	9	1,033	7	25	(2,742)	(18)	-73%
Survey Fees	4,085	132	28,594	238	32,679	216	170	7,009	46	27%
Superintendent Expenses	666	21	2,614	22	3,280	22	30	(1,250)	(8)	-28%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	5,000	42	5,000	33	50	(2,550)	(17)	-34%
TECHNICAL	14,349	463	100,522	838	114,871	761	600	24,271	161	27%
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a
Communication Expenses	2,010	65	6,865	57	8,875	59	70	(1,695)	(11)	-16%
Legal & Registry	-	-	1,075	9	1,075	7	40	(4,965)	(33)	-82%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%
Miscellaneous	-	-	1,370	11	1,370	9	5	615	4	81%
Tonnage Tax	352	11	1,363	11	1,715	11	12	(97)	(1)	-0%
OVERHEADS	22,047	711	86,873	724	108,920	721	762	(6,142)	(41)	-5%
RUNNING EXPENSES (excl D/D provision)	159,920	5,159	705,172	5,876	865,092	5,729	5,587	21,455	142	2.5%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	159,920	5,159	705,172	5,876	865,092	5,729	5,587	21,455	142	2.5%
TOTAL EXPENSES	159,920	5,159	705,172	5,876	865,092	5,729	5,587	21,455	142	3%



Total Running Hours ACTUAL MONTH YTD previous YTD

471 1143 1614

Indicative Ratio:

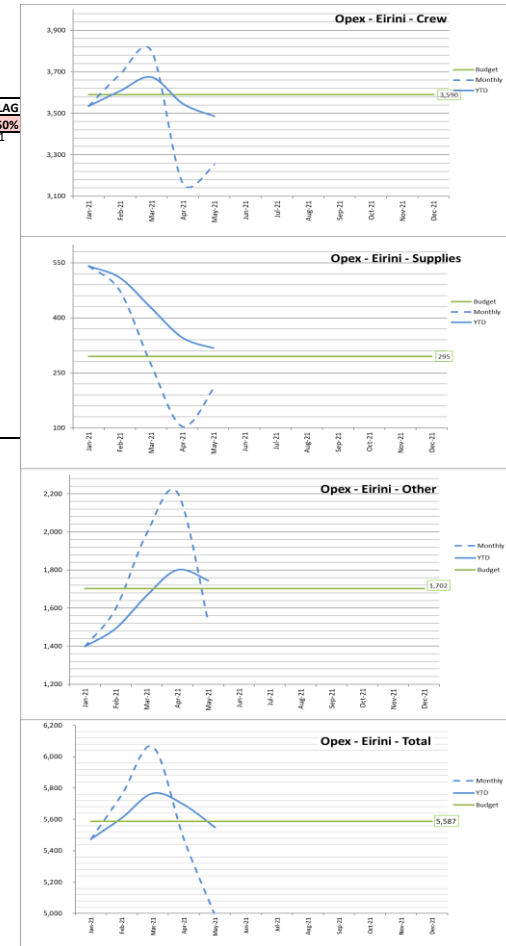
Lubricants consumption per running hour 5 6 6

PGC EIRINI RUNNING COSTS (Unaudited Management Report)											
EIRINI MARITIME LTD											
COST BREAKDOWN	ACTUAL MONTH May 2021		YTD previous 1/1/2021-30/04/2021		YTD 1/1/2021-31/05/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-31/05/2021		
	Total Days: 31		Total Days: 120		Total Days: 151				Total Days: USD Lumpsum		
	USD	\$/pd	USD	\$/pd	USD	\$/pd	USD/Day		USD	\$/pd	%age
Crew Manning	2,184	70	8,876	74	11,060	73	60		2,000	13	22%
Crew Medical	-	-	4,096	34	4,096	27	10		2,586	17	171%
Additional Overtime	-	-	-	-	-	-	0		-	-	#DIV/0!
Crew Other	216	7	15,864	132	16,080	106	80		4,000	26	33%
Crew Travel	1,673	54	14,343	120	16,016	106	120		(2,104)	(14)	-12%
Victualling	5,000	161	19,667	164	24,667	163	170		(1,003)	(7)	-4%
Basic Wages	91,794	2,961	362,739	3,023	454,533	3,010	3,150		(21,117)	(140)	-4%
CREW	100,867	3,254	425,585	3,547	526,452	3,486	3,590		(15,638)	(104)	-3%
Cabin Stores	-	-	608	5	608	4	10		(902)	(6)	-60%
Chemicals & Gases	415	13	2,823	24	3,238	21	20		218	1	7%
Deck Stores	2,176	70	15,125	126	17,301	115	65		7,486	50	76%
Engine Stores	-	-	5,129	43	5,129	34	40		(911)	(6)	-15%
Lubricants	3,139	101	14,538	121	17,677	117	75		6,352	42	56%
Paints	706	23	1,130	9	1,836	12	15		(429)	(3)	-19%
Other supplies (Launch, garbage etc)	-	-	2,240	19	2,240	15	70		(8,330)	(55)	-79%
SUPPLIES	6,436	208	41,593	347	48,029	318	295		3,484	23	8%
FD&D	1,066	34	3,838	32	4,904	32	30		(95,000)	2	8%
Hull & Machinery	3,845	124	14,882	124	18,727	124	130		(903)	(6)	-5%
Loss of Hire insurance premium	1,884	61	7,294	61	9,178	61	60		118	1	1%
P&I	3,289	106	11,751	98	15,040	100	110		(1,570)	(10)	-9%
War Risks / Other	331	11	1,264	11	1,595	11	10		85	1	6%
INSURANCE	10,415	336	39,029	325	49,444	327	340		(1,896)	(13)	-4%
Deck Repairs & Spares	-	-	6,240	52	6,240	41	15		3,975	26	175%
Engine Repairs & Spares	9,653	311	43,541	363	53,194	352	300		7,894	52	17%
Navais/Other Repairs & Spares	-	-	5,541	46	5,541	37	25		1,766	12	47%
Survey Fees	5,068	163	29,259	244	34,327	227	170		8,657	57	34%
Superintendant Expenses	666	21	2,755	23	3,421	23	30		(1,109)	(7)	-24%
Repair Teams	-	-	-	-	-	-	10		(1,510)	(10)	-100%
Vetting Inspections	-	-	3,880	32	3,880	26	50		(3,670)	(24)	-49%
TECHNICAL	15,387	496	91,216	760	106,603	706	600		16,003	106	18%
ISM / ISO Expenses	-	-	-	-	-	-	0		-	-	n/a
Communication Expenses	1,493	48	6,173	51	7,666	51	70		(2,904)	(19)	-27%
Legal & Registry	-	-	473	4	473	3	40		(5,567)	(37)	-92%
Management Fees	19,685	635	76,200	635	95,885	635	635		-	-	0%
Miscellaneous	-	-	1,501	13	1,501	10	5		746	5	99%
Tonnage Tax	351	11	1,359	11	1,710	11	12		(102)	(1)	-6%
OVERHEADS	21,529	694	85,706	714	107,235	710	762		(7,827)	(52)	-7%
RUNNING EXPENSES (excl D/D provision)	154,634	4,988	683,129	5,693	837,763	5,548	5,587		(5,874)	(39)	-0.7%
Extraordinary Costs/Damages	-	-	-	-	-	-	-		-	-	n/a
TOTAL	154,634	4,988	683,129	5,693	837,763	5,548	5,587		(5,874)	(39)	-0.7%
Note:											

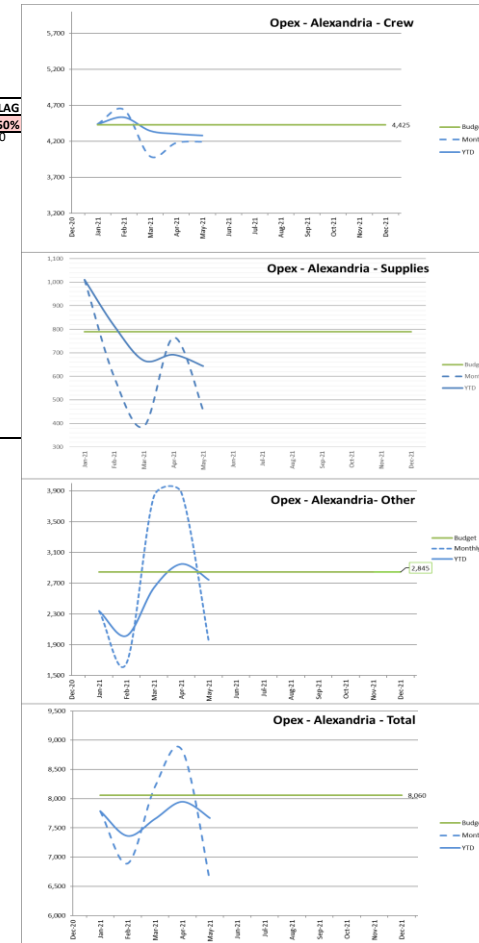
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	478	1698	2176

Indicative Ratio:

Lubricants consumption per running hour	7	9	8
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PGC ALEXANDRIA											
RUNNING COSTS (Unaudited Management Report)											
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH May 2021		YTD previous 01/01/2021-30/04/2021		YTD 01/01/2021-31/05/2021		BUDGET For 2021	DIFFERENCE 01/01/2021-31/05/2021			RED FLAG
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151		Total Days: USD Lumpsum	%age	% of total	150%	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd		
Crew Manning	3,121	101	9,434	79	12,555	83	80	475	3	4%	0.04%
Crew Medical	-	-	192	2	192	1	20	(2,828)	(19)	-94%	-0.23%
Additional Overtime	-	-	-	-	-	-	60	(9,060)	(60)	-100%	-0.74%
Crew Other	565	18	5,314	44	5,879	39	135	(14,506)	(96)	-71%	-1.19%
Crew Travel	-	-	2,040	17	2,040	14	185	(25,895)	(171)	-93%	-2.13%
Victualling (1)	6,500	210	29,430	245	35,930	238	270	(4,840)	(32)	-12%	-0.40%
Basic Wages	119,799	3,864	469,985	3,917	589,784	3,906	3,675	34,859	231	6%	2.86%
CREW	129,985	4,193	516,395	4,303	646,380	4,281	4,425	(21,795)	(144)	-3%	-1.79%
Cabin Stores	-	-	2,584	22	2,584	17	20	(436)	(3)	-14%	-0.04%
Chemicals & Gases	26	1	4,731	39	4,757	32	60	(4,303)	(28)	-47%	-0.35%
Deck Stores	1,494	48	25,085	209	26,579	176	175	154	1	1%	0.01%
Engine Stores	211	7	6,211	52	6,422	43	75	(4,903)	(32)	-43%	-0.40%
Lubricants	11,250	363	40,420	337	51,670	342	380	(5,710)	(38)	-10%	-0.47%
Paints	1,166	38	2,019	17	3,185	21	50	(4,365)	(29)	-58%	-0.36%
Other supplies (Launch, garbage etc)	-	-	1,907	16	1,907	13	30	(2,623)	(17)	-58%	-0.22%
SUPPLIES	14,147	456	82,957	691	97,104	643	790	(22,186)	(147)	-19%	-1.61%
FD&D	1,058	34	3,770	31	4,828	32	50	(95,000)	(18)	-36%	-0.22%
Hull & Machinery	4,225	136	16,358	136	20,583	136	150	(2,067)	(14)	-9%	-0.17%
Loss of Hire insurance premium	2,140	69	8,287	69	10,427	69	70	(143)	(1)	-1%	-0.01%
P&I	11,788	380	42,062	351	53,850	357	435	(11,835)	(78)	-18%	-0.97%
War Risks / Other	740	24	2,869	24	3,609	24	20	589	4	20%	0.05%
INSURANCE	19,951	644	73,346	611	93,297	618	725	(16,178)	(107)	-15%	-1.33%
Deck Repairs & Spares	-	-	-	-	-	-	60	(9,060)	(60)	-100%	-0.74%
Engine Repairs & Spares	12,183	393	102,487	854	114,670	759	800	(6,130)	(41)	-5%	-0.50%
Navais/Other Repairs & Spares	3,655	118	9,927	83	13,582	90	80	1,502	10	12%	0.12%
Survey Fees	1,346	43	50,835	424	52,181	346	230	17,451	116	50%	1.43%
Superintendent Expenses	666	21	4,445	37	5,111	34	60	(3,949)	(26)	-44%	-0.32%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%	-0.12%
Vetting Inspections	-	-	14,539	121	14,539	96	70	3,969	26	38%	0.33%
TECHNICAL	17,850	576	182,233	1,519	200,083	1,325	1,310	2,273	15	1%	0.19%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Communication Expenses	155	5	10,329	86	10,484	69	90	(3,106)	(21)	-23%	-0.26%
Legal & Registry	-	-	473	4	473	3	5	(282)	(2)	-37%	-0.02%
Management Fees	19,685	635	76,200	635	95,885	635	635	-	-	0%	0.00%
Miscellaneous	-	-	1,370	11	1,370	9	10	(140)	(1)	-9%	-0.01%
Tonnage Tax	2,660	86	10,296	86	12,956	86	70	2,386	16	23%	0.20%
OVERHEADS	22,500	726	98,668	822	121,168	802	810	(1,142)	(8)	-1%	-0.09%
RUNNING EXPENSES (excl D/D provision)	204,433	6,595	953,599	7,947	1,158,032	7,669	8,060	(59,028)	(391)	-4.9%	-4.63%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a	
TOTAL	204,433	6,595	953,599	7,947	1,158,032	7,669	8,060	(59,028)	(391)	-4.9%	
Note: 1. provisional amount											



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	398	2265.8	2663.8
Indicative Ratio:			
Lubricants consumption per running hour	28	18	19