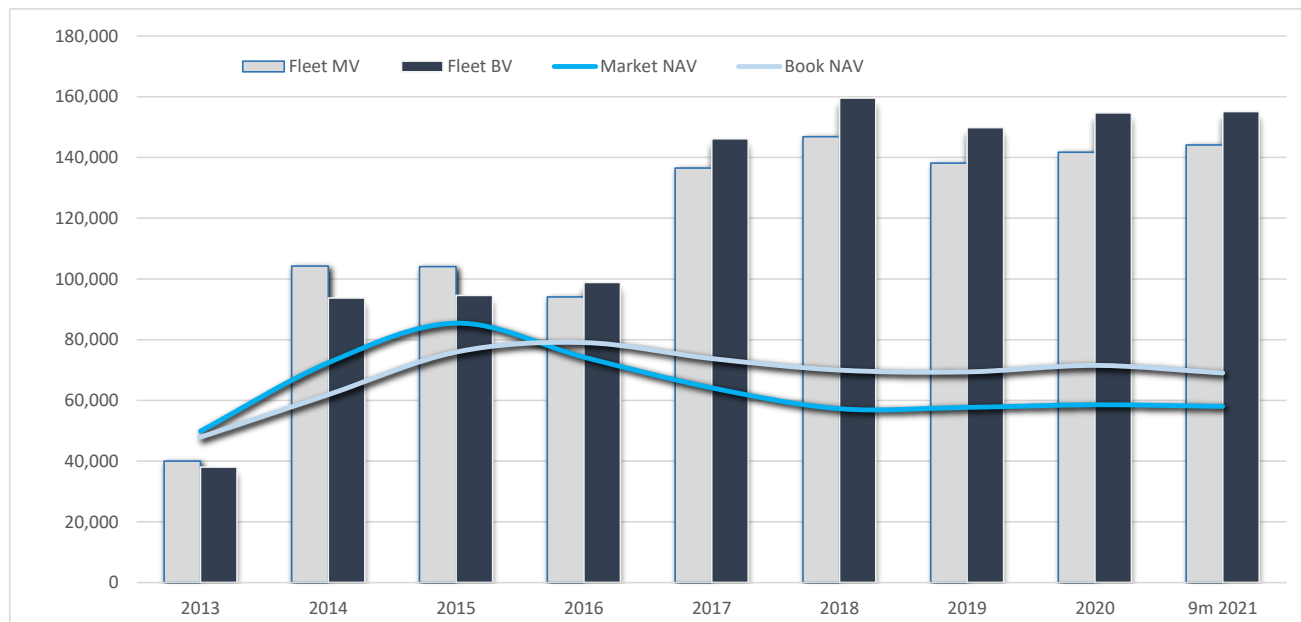


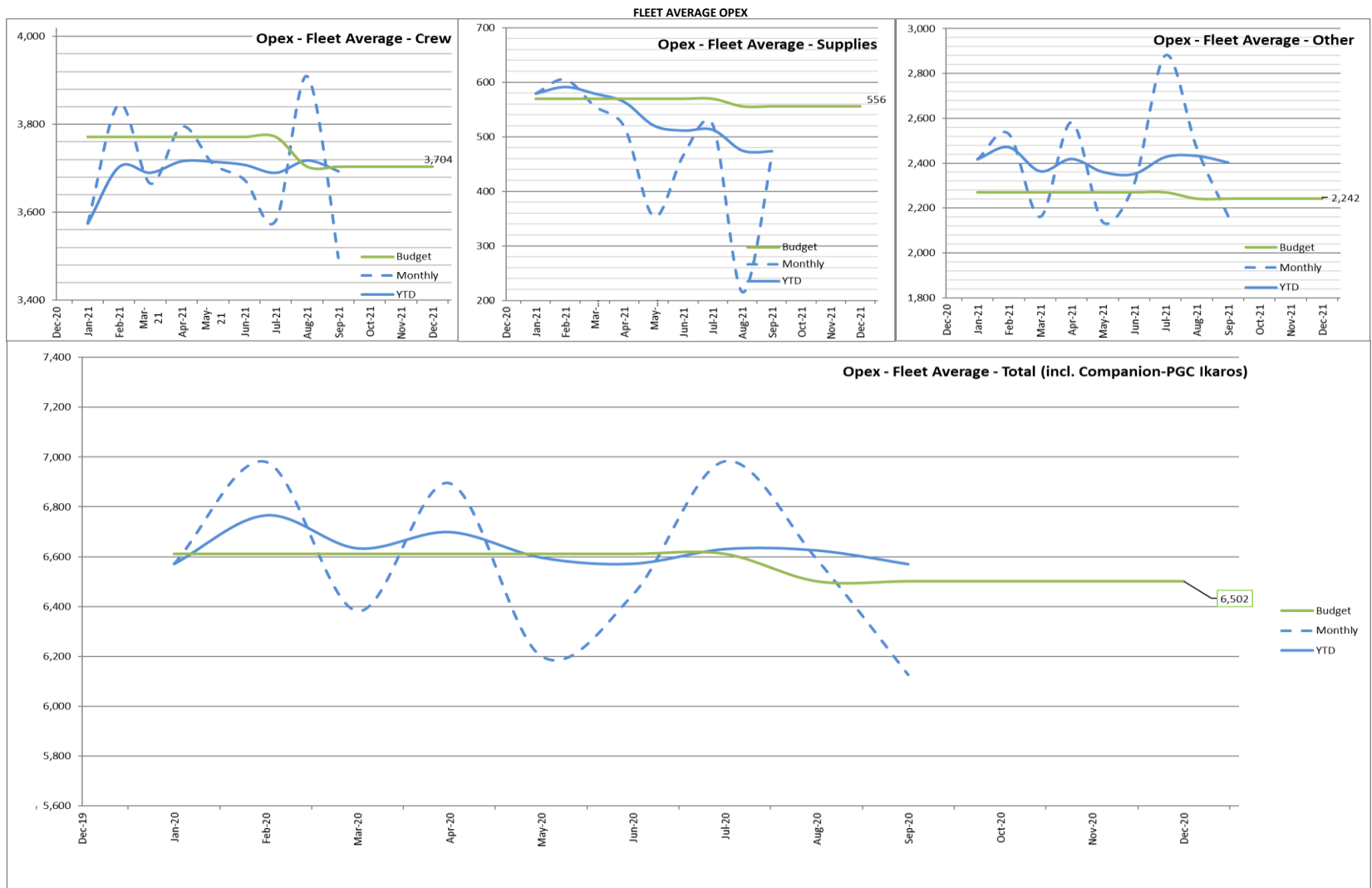
PARADISE GAS CARRIERS CORP.																							September 2021																						
Monthly Management Report																																													
August 2021		9 m		1/1/21-30/09/2021																			YTD																						
From		01/01/2021																					USD																						
To		30/09/2021		273 days																																									
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol																			
		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$				USD																			
		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d																							
OPERATING REVENUES (1)		2,266,364		8,302		2,189,216		9,463		2,748,740		10,597		7,204,320		3,077,191		13,828		2,840,684		10,405		2,998,903		11,551		2,751,197		10,078		2,742,941		10,047		4,197,001		15,374		18,607,917		25,812,237			
Less: Voyage Expenses (2)		(89,786)		(329)		(50,718)		(219)		(289,610)		(1,116)		(430,124)		(963)		(214,220)		(1,845)		(24)		(17,300)		(63)		(16,854)		(62)		(20,479)		(75)		(273,165)		(703,289)							
Less: Commissions (3)		(28,329)		(104)		(27,365)		(118)		(34,359)		(132)		(90,053)		(39,317)		(177)		(9,832)		(129)		(39,318)		(151)		(35,637)		(131)		(35,530)		(130)		(53,261)		(195)		(122,895)		(302,948)			
NET REVENUES		2,148,249		8,302		2,111,123		9,463		2,424,771		10,597		6,684,143		2,823,654		13,828		2,823,007		10,405		2,957,118		11,551		2,698,260		10,078		2,690,557		10,047		4,123,261		15,374		18,121,857		24,806,000			
TCE (\$/month, \$/d, operating only)		8,302		9,463		10,597		9,433		420,606		316,325		351,136		306,360		305,441		467,358		410,695																							
Operating Expenses		(1,886,003)		(6,908)		(1,922,136)		(7,041)		(7,363)		(5,818,134)		(1,999,557)		(7,324)		(4,528)		(345,079)		(4,528)		(1,391,597)		(5,097)		(1,067,505)		(3,910)		(1,032,574)		(3,782)		(1,375,472)		(5,038)		(7,211,784)		(13,029,918)			
Technical & financial Management fees		(173,355)		(635)		(173,355)		(635)		(173,355)		(635)		(520,065)		(173,355)		(635)		(48,260)		(633)		(173,355)		(635)		(173,355)		(635)		(173,355)		(635)		(173,355)		(635)		(915,035)		(123,750)			
Charter Hire Expenses		0		0		0		0		0		0		0		0		0		(2,089,425)		(27,417)		0		0		0		0		0		0		0		0		(2,089,425)		(2,089,425)			
G&A costs		(475)		(2)		(475)		(2)		(475)		(2)		(1,425)		(475)		(2)		0		(475)		(2)		(475)		(2)		(475)		(2)		(475)		(2)		(2,375)		(16,438)		(20,238)			
EBITDA		88,416		324		15,157		56		240,946		883		344,519		650,267		2,382		346,243		4,543		1,391,691		5,098		1,456,925		5,337		1,484,153		5,436		2,573,959		9,428		7,903,238		(140,188)		8,107,569	
Interest Income/Expense (net) *		(156,075)		(572)		(195,735)		(717)		(167,810)		(615)		(519,620)		(430,243)		(1,576)		(176,770)		(2,320)		(472,330)		(1,730)		(406,804)		(1,490)		(406,804)		(1,490)		(462,387)		(1,694)		(2,355,338)		4,756		(2,870,202)	
Other finance expenses (4)		(10,828)		(40)		(23,788)		(87)		(24,013)		(88)		(58,647)		(37,154)		(136)		(5,200)		(63)		(39,030)		(143)		(4,148)		(15)		(3,034)		(11)		(13,850)		(51)		(102,416)		(2,951)		(164,014)	
Depreciation		(560,662)		(2,054)		(722,873)		(2,648)		(488,136)		(1,788)		(1,771,671)		(958,653)		(3,512)		(161,757)		(2,123)		(786,852)		11,541		(654,597)		(2,398)		(653,061)		(2,392)		(784,513)		(2,874)		(3,999,433)		0		(5,771,104)	
Amortization (deferred ss/d)		(495,774)		(1,816)		(340,706)		(1,248)		0		(836,480)		(470,322)		(1,723)		(1,541)		0		0		0		0		0		0		0		0		0		0		0		(1,306,802)			
Other income/expenses, net (5)*		(27,627)		(101)		(2,130)		(8)		(1,716)		(6)		(31,473)		(8,595)		(31)		(5,297)		(70)		(93,540)		10,906		(5,197)		(19)		(37)		(0)		(14,021)		(51)		(126,687)		(2,659)		(160,819)	
NET (operating) EARNINGS		(1,162,550)		(4,258)		(1,270,075)		(4,652)		(440,747)		(1,614)		(2,873,372)		(1,254,700)		(4,596)		(2,781)		(36)		(22,897)		(84)		386,179		1,415		421,217		1,543		1,299,188		4,759		849,042		(141,042)		(2,165,372)	
Prior Year and non-operating adjustments						0				0																														0		0			
Fair value of investments																																													
Other extraordinary opex, previous months				(165,874)																																						(165,874)			
Extra dep'n for new buildings																																								(82,549)					
NET CONSOLIDATED EARNINGS		(1,162,550)		(4,258)		(1,435,949)		(5,260)		(440,747)		(1,614)		(2,873,372)		(1,254,700)		(4,596)		(2,781)		(36)		(22,897)		(84)		366,695		1,343		400,555		1,467		1,279,621		4,687		766,493		(141,042)		(2,413,795)	
Comments/Notes																																													
1. Hire or freight / Pool Adjustment / Address Commission		Next SS/DD PGC Aspropyrgos Aug-24																																											
2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAS		pgc Marina Oct-23																																											
3. Brokerage commission / Commercial commission		PGC S.Force Jul-22																																											
4. Amortization of borrowing cost / Loan expenses		PGC Aratos Jun-23																																											
5. Extraordinary items, f/x gains/losses, etc		PGC Patreas May-22																																											
		PGC Periklis Jul-22																																											
		PGC Taormina Oct-22																																											
		PGC Eirini Mar-23																																											
		PGC Alexandria Oct-21																																											
Actual Days (2021 YTD)		273.0		273.0		273.0		819.0		273.0		76.2		after rdwrvy		273.0		273.0		273.0		273.0		273.0		273.0		273.0		273.0		273.0		273.0		1441.2		2260							
Empl.Days (2021 YTD)		273.0		273.0		273.0		763.7		222.5		76.2		at 16/7		259.6		273.0		273.0		273.0		273.0		273.0		273.0		273.0		273.0		273.0		1377.4		2141							
offshore days		0.00		41.7		13.6		55.3		50.47		0.00				13.37		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		63.8		efficiency rate		94.7%							
Total Investment (In usd million)		16.0		17.47		12.8		46.2		22.55		12.00		29.5		24.775		24.775		29.00		142.60		1.50		190.3																			
Initial Loan Facility		8.5		11.00		7.2		26.7		12.00		5.55		18.0		15.275		15.275		18.00		84.10		0.0		110.8																			
Equity invested		7.50		6.47		5.6		19.5		10.55		6.45		11.5		9.500		9.50		11.00		58.50		1.5		79.5																			
ROE (annualised)		-20.7%		-26.2%		-10.6%		-6.6%		-15.9%		-0.2%		0.0%		5.4%		5.9%		15.8%		0.4%		n/a		-3.6%																			
Net Book Value (incl. def. charges)		14.02		13.62		11.42		39.06		13.55		5.42		26.91		21.87		22.03		26.27		116.05		0.00		155.1																			
Fair market Value		9.5		10.25		13.00		32.8		13.10		5.75		26.5		20.000		20.000		26.00		111.35		0.00		144.1																			
Outstanding Debt 30/09/2021		5.6		5.83		6.3		17.7		7.40		2.77		17.0		13.419		13.345		16.01		69.96		0.00		87.7																			
Leverage (Debt/FMV, excl. cash)		58.9%		56.9%		n/a		n/a		56.5%		48.1%		64.2%		67.1%		66.7%		61.6%		n/a		0.0%		60.9%																			
NAV market		3.9		4.4		6.7		15.0		5.7		3.0		9.5		6.6		6.7		10.0		41.4		0.0		56.4																			
																																				cash ROB		7.18							

Period	1m	Monthly																		Monthly Report		
From	01/09/2021																			In USD		
To	30/09/2021	30 days																				
Financial Results	PGC MARINA	ASPROPYRGOS	PGC ALEXANDRIA		TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE		PGC EIRINI	PGC PATREAS	PGC PERIKLIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol							
	\$	\$/d	\$	\$/d	\$	\$	\$/d	\$/d	\$/d	\$/d	\$/d	\$/d	\$/d	\$	USD							
OPERATING REVENUES	192,296	6,410	2,424	#DIV/0!	119,211	7,271	313,931	409,767	13,659	305,600	10,187	338,018	11,267	300,564	10,019	295,732	9,858	453,960	15,132	2,103,641	0	2,417,571
Less: Voyage Expenses	(2,372)	(79)	(16,062)	#DIV/0!	(244,221)	(14,895)	(5,358)	(3,048)	(1,151)	(38)	(3,165)	(1,209)	(40)	(3,049)	(102)	(3,831)	(128)	(3,105)	(104)	(17,137)	0	(279,792)
Less: Commissions	(2,403)	(80)	(30)	#DIV/0!	(1,490)	(91)	(262,655)	(5,313)	(4,000)	(177)	(4,569)	(133)	(4,569)	(3,893)	(130)	(3,831)	(128)	(5,760)	(192)	(27,366)	0	(31,289)
NET REVENUES	187,521		(13,668)		(126,500)	(7,715)	399,096	390,449	300,449	330,184	293,622	290,692	290,692	445,095	2	2,059,138	0	2,059,138	0	2,106,491	0	2,106,491
TCE (\$/month, \$/d), operating only	194,967	6,410	#DIV/0!	#DIV/0!	221,154	7,271	6,766	415,458	13,659	309,844	10,187	342,712	11,267	304,739	10,019	299,839	9,858	460,265	15,132	2,103,641	0	2,417,571
Operating Expenses	(188,656)	(6,289)	(222,646)	(7,422)	(220,730)	(7,358)	(632,031)	(197,928)	(6,598)	(138,065)	(4,602)	(168,950)	(5,632)	(110,087)	(3,670)	(113,193)	(3,773)	(151,143)	(5,038)	(879,367)	0	(1,511,398)
Technical & Financial Management fees	(19,050)	(635)	(19,050)	(635)	(19,050)	(635)	(57,150)	(19,050)	(635)	(19,050)	(635)	(19,050)	(635)	(19,050)	(635)	(19,050)	(635)	(114,300)	(635)	(13,750)	0	(151,200)
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	1	0	1
G&A costs	(475)	(16)	(475)	(16)	(475)	(16)	(1,425)	(475)	(16)	0	0	(475)	(16)	(475)	(16)	(475)	(16)	(475)	(16)	(2,375)	0	(3,800)
EBITDA	(20,660)	(689)	(255,839)	(8,528)	(366,755)	(12,225)	(643,254)	181,643	6,055	143,335	4,778	141,709	4,724	164,010	5,467	157,974	5,266	274,427	9,148	1,063,097	(13,750)	406,094
Interest expense/income (net)	(16,295)	(543)	(20,882)	(696)	(17,093)	(570)	(54,270)	(24,576)	(819)	(22,146)	(738)	(49,948)	(1,655)	(43,223)	(1,441)	(43,224)	(1,394)	(48,730)	(1,572)	(231,847)	243	(285,874)
Other finance expenses	(100)	(3)	(53)	(2)	(1,414)	(47)	(4,507)	(150)	0	0	0	(3,009)	(100)	0	0	0	0	0	0	(7,516)	(85)	(9,168)
Depreciation	(61,179)	(2,039)	(80,319)	(2,677)	(54,237)	(1,808)	(195,735)	(106,212)	(3,540)	(63,851)	(2,128)	(87,428)	(2,914)	(72,733)	(2,424)	(72,563)	(2,419)	(87,168)	(2,906)	(489,955)	0	(685,690)
Amortisation (deferred ss/dd)	(51,485)	(1,716)	(37,441)	(1,248)	0	(88,926)	(59,228)	(1,974)	0	0	0	0	0	0	0	0	0	0	0	(59,228)	0	(148,154)
Other Income/ Expense, net	10,079	336	861	29	(912)	(30)	10,028	(51,368)	(1,712)	(69)	(2)	17	1	(49)	(2)	17	1	270	9	(51,182)	2,229	(38,925)
NET (operating) EARNINGS	(139,640)	(4,655)	(393,673)	(13,122)	(440,411)	(14,680)	(973,724)	(64,248)	(2,142)	57,269	1,909	1,341	45	48,005	1,600	42,204	1,407	138,799	4,627	233,369	(11,363)	(770,889)
Prior Year and non-operating adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fair value of investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Extraordinary Opex, previous month:	0				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Extra dep'n for new buildings	0	0	0	0	0	0	0	0	0	0	(2,537)			(2,165)		(2,296)		(2,174)		(9,172)		(9,172)
NET CONSOLIDATED EARNINGS	(139,640)	(4,655)	(393,673)	(13,122)	(440,411)	(14,680)	(973,724)	(64,248)		57,269	1,909	(1,196)	(40)	45,840	1,528	39,908	1,330	136,625	4,554	214,197	(11,363)	(770,889)
Monthly TCE											repol tce	6.007	55,637									
											lacador tce	23.992	282,380									
		</																				

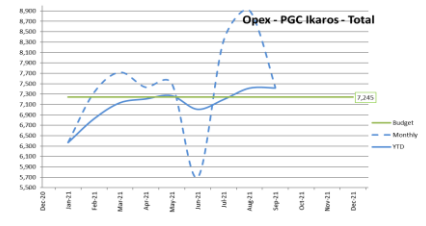
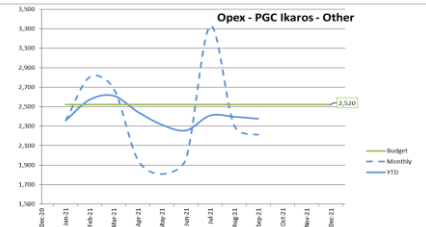
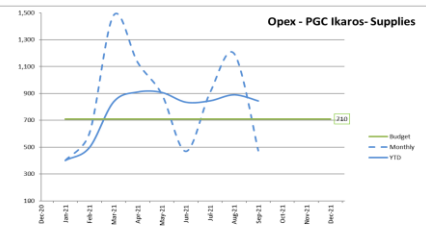
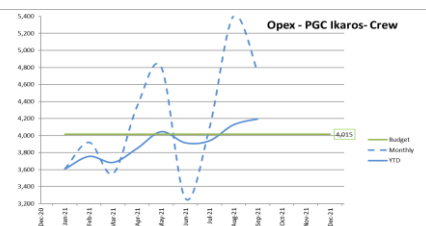
PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV	Fleet BV	Fleet MV	Market NAV
2013	49,000	-1,103			-1,103	47,897	38,031	40,000	49,866
2014	61,500	1,503			400	61,900	93,693	104,200	72,407
2015	68,750	10,729	-3,960		7,169	75,919	94,599	104,100	85,420
2016	71,500	3,585	-3,217		7,537	79,037	98,882	94,090	74,245
2017	71,500	-5,178		-84	2,275	73,775	146,143	136,510	64,142
2018	71,500	-3,495		-303	-1,523	69,977	159,550	146,850	57,277
2019	71,500	-284		-309	-2,116	69,384	149,859	138,175	57,700
2020	71,500	2,481		-340	25	71,525	154,716	141,750	58,559
9m 2021	71,500	-2,414	0	-75	-2,464	69,036	155,106	144,100	58,030
YTD	71,500	5,824	-7,177	-1,111			Investment less Divies		64,323





PGC IKAROS									
September 2021	ACTUAL MONTH September 2021		YTD previous 01/01/2021-31/08/2021		YTD 01/01/2021-31/09/2021		BUDGET For 2021	VARIANCES 01/01/2021-30/09/2021	
OPEX BREAKDOWN	Total Days:	USD	Total Days:	USD Lumpsum	Total Days:	USD Lumpsum	USD/Day	USD	\$/pd %age
	30		243		273				
Crew Manning	1,983	66	16,962	70	18,945	69	70	(165)	(1) -1%
Crew Medical	8,654	288	40,679	167	49,334	181	25	42,509	156 623%
Additional Overtime	1,412	47	11,906	49	13,318	49	60	(3,062)	(11) -19%
Crew Other	2,374	79	28,543	117	30,916	113	135	(5,939)	(22) -16%
Crew Travel	9,679	323	33,337	137	43,016	158	185	(7,489)	(27) -15%
Victualling	6,507	217	54,378	224	60,885	223	240	(4,635)	(17) -7%
Basic Wages	111,833	3,728	817,245	3,363	929,078	3,403	3,300	28,178	103 3%
CREW	142,443	4,748	1,003,051	4,128	1,145,493	4,196	4,015	49,398	181 5%
Cabin Stores	799	27	2,808	12	3,607	13	20	(1,853)	(7) -34%
Chemicals & Gases	622	21	12,035	50	12,656	46	50	(994)	(4) -7%
Deck Stores	1,336	45	51,376	211	52,713	193	155	10,398	38 25%
Engine Stores (**)	417	14	20,317	84	20,734	76	75	259	1 1%
Lubricants	9,603	320	109,711	451	119,315	437	360	21,035	77 21%
Paints	1,406	47	19,707	81	21,113	77	50	7,463	27 55%
SUPPLIES	14,183	473	215,954	889	230,137	843	710	36,307	133 19%
Deck Repairs & Spares	-	-	28,383	117	28,383	104	40	17,463	64 160%
Engine Repairs & Spares	9,944	331	108,802	448	118,746	435	500	(17,754)	(65) -13%
Navalids/Other Repairs & Spares	3,566	119	4,099	17	7,666	28	80	(14,174)	(52) -65%
Survey Fees	9,894	330	62,309	256	72,203	264	250	3,953	14 6%
Superintendent Expenses	633	21	5,222	21	5,855	21	50	(7,795)	(29) -57%
Repair Teams	-	-	-	-	-	-	10	(2,730)	(10) -100%
Vetting Inspections	-	-	20,314	84	20,314	74	60	3,934	14 24%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	24,037	801	229,130	943	253,167	927	990	(17,103)	(63) -6%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	n/a
Communication Expenses	2,008	67	7,773	32	9,781	36	90	(14,789)	(54) -60%
Legal & Registry	236	8	945	4	1,182	4	5	(183)	(1) -13%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	0%
Miscellaneous	-	-	1,370	6	1,370	5	10	(1,360)	(5) -50%
Tonnage Tax	2,146	72	17,380	72	19,525	72	70	-	-
OVERHEADS	23,440	781	181,773	748	205,213	752	810	(15,917)	(58) -7%
RUNNING EXPENSES (excl Insurances)	204,103	6,803	1,629,908	6,707	1,834,011	6,718	6,525	52,686	193 3%
INSURANCES									
FD&D	1,025	34	9,231	38	10,256	38	40	(664)	(2) -6%
Hull & Machinery	3,927	131	32,910	135	36,838	135	150	(4,112)	(15) -10%
Loss of Earnings	2,092	70	16,822	69	18,913	69	100	(8,387)	(31) -31%
P&I *	11,408	380	102,956	424	114,364	419	410	2,434	9 2%
War Risks / Other	462	15	9,336	38	9,799	36	20	4,339	16 79%
INSURANCE COSTS	18,914	630	171,256	705	190,169	697	720	(6,391)	(23) -3%
TOTAL EXPENSES	223,017	7,434	1,801,163	7,412	2,024,180	7,415	7,245	46,295	170 2%
* provision									

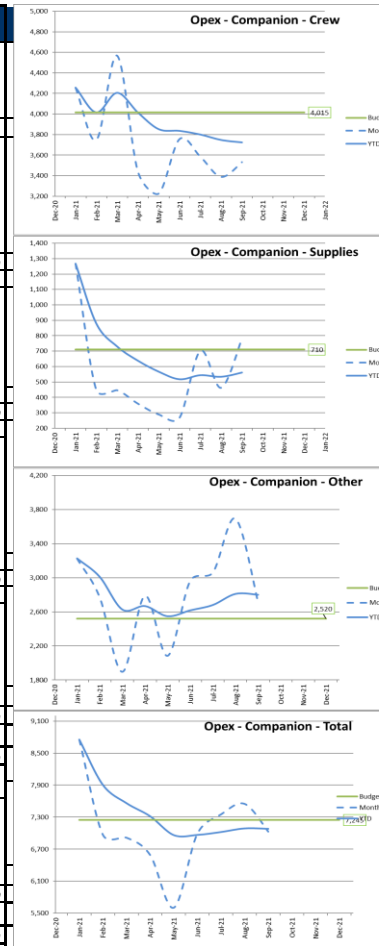


M/E Steaming Hours	236	3,157	3,392
M/E Maneuvering Hours	21	365	385
Total Running Hours	256	3,521	3,777
Ratio:	8.53	65.21	69.95
Lubricant cost per hour	38	31	32

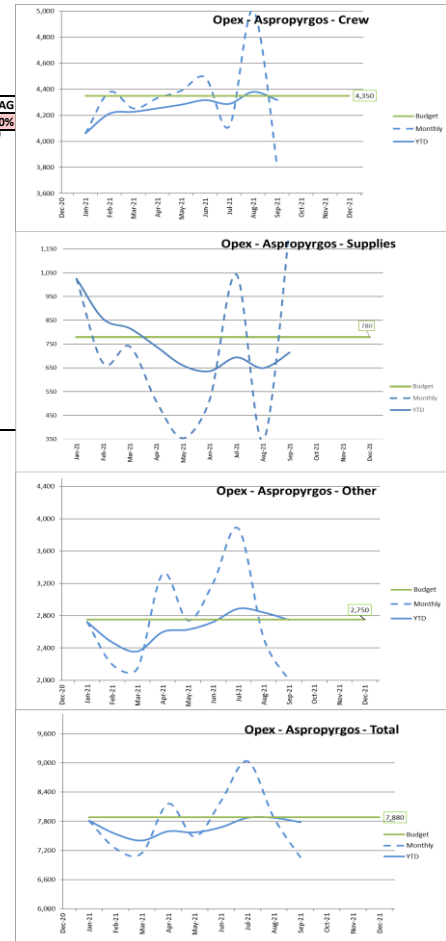
M/T COMPANION									
September 2021	ACTUAL MONTH September 2021		YTD previous 1/01/2021-31/08/2021		YTD 1/01/2021-30/09/2021		BUDGET For 2021	VARIANCES 1/01/2021-30/09/2021	
OPEX BREAKDOWN	Total Days: 30	USD \$/pd	Total Days: 243	USD Lumpsum \$/pd	Total Days: 273	USD Lumpsum \$/pd	USD/Day	USD	\$/pd %age
Crew Manning	1,780	59	17,892	74	19,672	72	70	562	2 3%
Crew Medical	-	-	9,809	40	9,809	36	25	2,984	11 44%
Additional Overtime	1,172	39	9,088	37	10,260	38	60	(6,120)	(22) -37%
Crew Other	610	20	42,729	176	43,339	159	135	6,484	24 18%
Crew Travel	1,900	63	48,114	198	50,014	183	185	(491)	(2) -1%
Victualling *	12,972	432	58,742	242	71,713	263	240	6,193	23 9%
Basic Wages	87,531	2,918	724,088	2,980	811,619	2,973	3,300	(89,281)	(327) -10%
CREW	105,964	3,532	910,463	3,747	1,016,427	3,723	4,015	(79,668)	(292) -7%
Cabin Stores	1,212	40	3,750	15	4,962	18	20	(498)	(2) -9%
Chemicals & Gases	-	-	11,999	49	11,999	44	50	(1,651)	(6) -12%
Deck Stores	7,049	235	36,371	150	43,420	159	155	1,105	4 3%
Engine Stores	5,501	183	6,688	28	12,189	45	75	(8,286)	(30) -40%
Lubricants	7,331	244	58,571	241	65,903	241	360	(32,377)	(119) -33%
Paints	2,370	79	12,280	51	14,650	54	50	1,000	4 7%
Provisional account supplies	-	-	-	-	-	-	-	-	n/a
SUPPLIES	23,463	782	129,660	534	153,123	561	710	(40,707)	(149) -21%
Deck Repairs & Spares	-	-	29,091	120	29,091	107	40	18,171	67 166%
Engine Repairs & Spares	33,328	1,111	162,723	670	196,051	718	500	59,551	218 44%
Navalids/Other Repairs & Spares	-	-	9,493	39	9,493	35	80	(12,347)	(45) -57%
Survey Fees	6,973	232	83,400	343	90,373	331	250	22,123	81 32%
Superintendent Expenses	633	21	7,054	29	7,687	28	50	(5,963)	(22) -44%
Repair Teams	-	-	-	-	-	-	10	(2,730)	(10) -100%
Vetting Inspections	(4)	(0)	22,996	95	22,992	84	60	6,612	24 40%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	40,929	1,364	314,757	1,295	355,686	1,303	990	85,416	313 32%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	n/a
Communication Expenses	-	-	12,609	52	12,609	46	90	(11,961)	(44) -49%
Legal & Registry	236	8	1,937	8	2,173	8	5	808	3 59%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	- 0%
Miscellaneous	-	-	1,501	6	1,501	5	10	(1,229)	(5) -45%
Tonnage Tax	2,146	72	17,379	72	19,525	72	70	-	-
OVERHEADS	21,432	714	187,731	773	209,163	766	810	(11,967)	(44) -5%
RUNNING EXPENSES (excl insurances)	191,788	6,393	1,542,612	6,348	1,734,400	6,353	6,525	(46,925)	(172) -3%
INSURANCES									
FD&D	1,025	34	9,231	38	10,255	38	40	(665)	(2) -6%
Hull & Machinery	3,994	133	32,704	135	36,698	134	150	(4,252)	(16) -10%
Loss of Earnings	2,092	70	16,822	69	18,913	69	100	(8,387)	(31) -31%
P&I (**)	11,408	380	102,956	424	114,364	419	410	2,434	9 2%
War Risks / Other ***	474	16	18,801	77	19,275	71	20	13,815	51 253%
INSURANCE COSTS	18,993	633	180,513	743	199,506	731	720	2,946	11 1%
TOTAL EXPENSES	210,781	7,026	1,723,125	7,091	1,933,905	7,084	7,245	(43,980)	(161) -2%
* PROVISIONS 7K VICTUALLING PLUS DELIVERY CHARGES FROM PREVIOUS MONTH									

M/E Steaming Hours	393	1,723	2,105
M/E Maneuvering Hours	32	277	310
Total Running Hours	415	2,000	2,415
	13.83	37.04	44.72

Ratio:			
Lubricant cost per hour	18	29	27



MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)											
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH September 2021		YTD previous 1/1/2021-30/09/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-30/09/2021		
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273		USD Lumpsum		Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd	Variance
Crew Manning	2,027	68	18,531	76	20,558	75	80	(1,282)	(5)	-6%	-0.06%
Crew Medical	-	-	21,014	86	21,014	77	20	15,554	57	285%	0.72%
Additional Overtime	1,734	58	14,245	59	15,979	59	60	(401)	(1)	-2%	-0.02%
Crew Other	25	1	31,358	129	31,383	115	135	(5,472)	(20)	-15%	-0.25%
Crew Travel	961	32	40,457	166	41,418	152	185	(9,087)	(33)	-18%	-0.42%
Victualling	7,000	233	70,095	288	77,095	282	270	3,385	12	5%	0.16%
Basic Wages	102,440	3,415	868,761	3,575	971,201	3,558	3,600	(11,599)	(42)	-1%	-0.54%
CREW	114,187	3,806	1,064,461	4,380	1,178,648	4,317	4,350	(8,902)	(33)	-1%	-0.41%
Cabin Stores	-	-	3,769	16	3,769	14	20	(1,691)	(6)	-31%	-0.08%
Chemicals & Gases	7,568	252	6,547	27	14,115	52	60	(2,265)	(8)	-14%	-0.11%
Deck Stores	7,413	247	38,866	160	46,279	170	165	1,234	5	3%	0.06%
Engine Stores	13,282	443	11,786	49	25,068	92	75	4,593	17	22%	0.21%
Lubricants	8,214	274	87,997	362	96,211	352	370	(4,799)	(18)	-5%	-0.22%
Paints	978	33	8,701	36	9,679	35	50	(3,971)	(15)	-29%	-0.18%
SUPPLIES	37,455	1,249	157,666	649	195,121	715	740	(6,899)	(25)	-3%	-0.32%
FD&D	1,024	34	10,735	44	11,759	43	50	(95,000)	(7)	-14%	-0.09%
Hull & Machinery	4,039	135	31,889	131	35,928	132	150	(5,022)	(18)	-12%	-0.23%
Loss of Hire insurance premium	2,091	70	16,822	69	18,913	69	70	(197)	(1)	-1%	-0.01%
P&I	12,605	420	115,380	475	127,985	469	435	9,230	34	8%	0.43%
War Risks / Other	422	14	3,577	15	3,999	15	20	(1,461)	(5)	-27%	-0.07%
INSURANCE	20,181	673	178,403	734	198,584	727	725	659	2	0%	0.03%
Deck Repairs & Spares	-	-	2,546	10	2,546	9	30	(5,644)	(21)	-69%	-0.26%
Engine Repairs & Spares	4,335	145	144,821	596	149,156	546	760	(58,324)	(214)	-28%	-2.71%
Navais/Other Repairs & Spares	-	-	13,541	56	13,541	50	75	(6,934)	(25)	-34%	-0.32%
Survey Fees	8,344	278	88,788	365	97,132	356	225	35,707	131	58%	1.66%
Superintendent Expenses	2,443	81	20,266	83	22,709	83	45	10,424	38	85%	0.48%
Repair Teams	-	-	-	-	-	-	20	(5,460)	(20)	-100%	-0.25%
Vetting Inspections	-	-	18,888	78	18,888	69	60	2,508	9	15%	0.12%
TECHNICAL	15,122	504	288,850	1,189	303,972	1,113	1,215	(27,723)	(102)	-8%	-1.29%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	-	-	8,416	35	8,416	31	40	(2,504)	(9)	-23%	-0.12%
Communication Expenses	1,202	40	4,504	19	5,706	21	90	(18,864)	(69)	-77%	-0.88%
Legal & Registry	2,431	81	35,968	148	38,399	141	5	37,034	136	2713%	1.72%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	-	0%	0.00%
Miscellaneous	-	-	2,139	9	2,139	8	10	(591)	(2)	-22%	-0.03%
Tonnage Tax	2,146	72	17,381	72	19,527	72	70	417	2	2%	0.02%
OVERHEADS	24,829	828	222,713	917	247,542	907	850	15,492	57	7%	0.72%
RUNNING EXPENSES (excl D/D pro)	211,774	7,059	1,912,093	7,869	2,123,867	7,780	7,880	(27,373)	(100)	-1.3%	-1.27%
Extraordinary Costs/Damages	21,922	730.7	107,576	443	129,498	474	-	129,498	474	n/a	
TOTAL	233,696	7,790	2,019,669	8,311	2,253,365	8,254	7,880	102,125	374	4.7%	-1.27%



Total Running Hours ACTUAL MONTH YTD previous YTD

187 2880.2 3067.2

Indicative Ratio:

Lubricants consumption per running hour 44 31 31

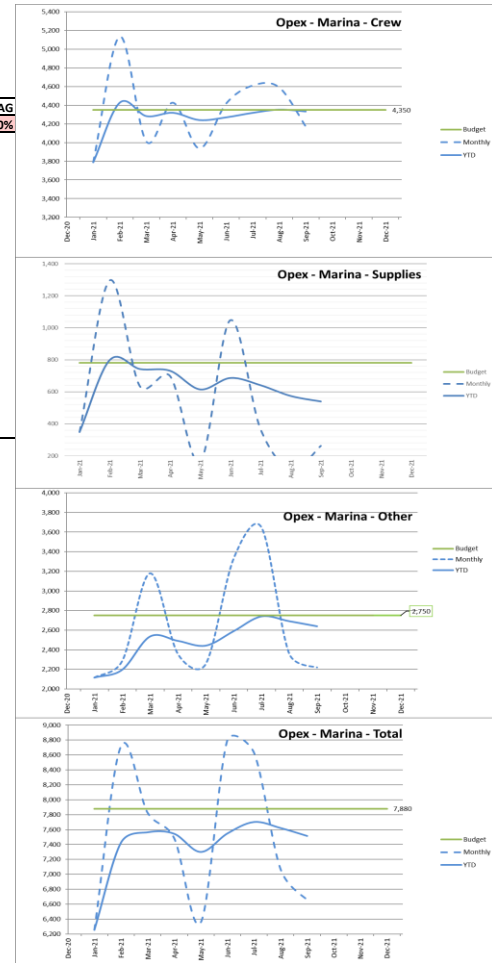
PGC MARINA RUNNING COSTS (Unaudited Management Report)											
MARINA MARITIME & TRADING LTD	ACTUAL MONTH September 2021		YTD previous 1/1/2021-31/08/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-30/09/2021			
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273		USD/Day	Total Days: USD Lumpsum			RED FLAG
	USD	\$/pd	USD	\$/pd	USD	\$/pd		USD	\$/pd	%age	
											118.20
Crew Manning	2,347	78	19,714	81	22,061	81	80	221	1	1%	0.01%
Crew Medical	512	17	8,741	36	9,253	34	20	3,793	14	69%	0.18%
Additional Overtime	5,030	168	12,698	52	17,728	65	60	1,348	5	8%	0.06%
Crew Other	1,029	34	37,067	153	38,096	140	135	1,241	5	3%	0.06%
Crew Travel	9,387	313	41,755	172	51,142	187	185	637	2	1%	0.03%
Victualling (1)	8,000	267	59,818	246	67,818	248	270	(5,892)	(22)	-8%	-0.27%
Basic Wages	98,873	3,296	878,247	3,614	977,120	3,579	3,600	(5,680)	(21)	-1%	-0.26%
CREW	125,178	4,173	1,058,040	4,354	1,183,218	4,334	4,350	(4,332)	(16)	0%	-0.20%
Cabin Stores	-	-	3,975	16	3,975	15	20	(1,485)	(5)	-27%	-0.07%
Chemicals & Gases	1,258	42	15,307	63	16,565	61	60	185	1	1%	0.01%
Deck Stores	655	22	24,672	102	25,327	93	165	(19,718)	(72)	-44%	-0.92%
Engine Stores	-	-	12,029	50	12,029	44	75	(8,446)	(31)	-41%	-0.39%
Lubricants	4,185	140	69,482	286	73,667	270	370	(27,343)	(100)	-27%	-1.27%
Paints	1,781	59	14,060	58	15,841	58	50	2,191	8	16%	0.10%
SUPPLIES	7,879	263	139,525	574	147,404	540	740	(54,616)	(200)	-27%	-2.54%
FD&D	1,024	34	10,735	44	11,759	43	50	(95,000)	(7)	-14%	-0.09%
Hull & Machinery	4,104	137	32,420	133	36,524	134	150	(4,426)	(16)	-11%	-0.21%
Loss of Hire insurance premium	2,091	70	16,822	69	18,913	69	70	(197)	(1)	-1%	-0.01%
P&I	12,605	420	115,380	475	127,985	469	435	9,230	34	8%	0.43%
War Risks / Other	424	14	1,913	8	2,337	9	20	(3,123)	(11)	-57%	-0.15%
INSURANCE	20,248	675	177,270	730	197,518	724	725	(407)	(1)	0%	-0.02%
Deck Repairs & Spares	-	-	5,909	24	5,909	22	30	(2,281)	(8)	-28%	-0.11%
Engine Repairs & Spares	8,076	269	166,517	685	174,593	640	760	(32,887)	(120)	-16%	-1.53%
Navais/Other Repairs & Spares	-	-	16,230	67	16,230	59	75	(4,245)	(16)	-21%	-0.20%
Survey Fees	11,954	398	72,534	298	84,488	309	225	23,063	84	38%	1.07%
Superintendent Expenses	633	21	5,222	21	5,855	21	45	(6,430)	(24)	-52%	-0.30%
Repair Teams	-	-	-	-	-	-	20	(5,460)	(20)	-100%	-0.25%
Vetting Inspections	-	-	12,026	49	12,026	44	60	(4,354)	(16)	-27%	-0.20%
TECHNICAL	20,663	689	278,438	1,146	299,101	1,096	1,215	(32,594)	(119)	-10%	-1.52%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	-	-	11,248	46	11,248	41	40	328	1	3%	0.02%
Communication Expenses	4,132	138	9,099	37	13,231	48	90	(11,339)	(42)	-46%	-0.53%
Legal & Registry	411	14	4,214	17	4,625	17	5	3,260	12	239%	0.15%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	-	0%	0.00%
Miscellaneous	-	-	2,131	9	2,131	8	10	(599)	(2)	-22%	-0.03%
Tonnage Tax	2,146	72	17,381	72	19,527	72	70	417	2	2%	0.02%
OVERHEADS	25,739	858	198,378	816	224,117	821	850	(7,933)	(29)	-3%	-0.37%
RUNNING EXPENSES (excl D/D provis)	199,706	6,657	1,851,652	7,620	2,051,358	7,514	7,880	(99,882)	(366)	-4.6%	-4.64%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	199,706	6,657	1,851,652	7,620	2,051,358	7,514	7,880	(99,882)	(366)	-4.6%	-4.64%
Notes											
1) provisions											

Total Running Hours ACTUAL MONTH YTD previous YTD

4 2484.47 2488.47

Indicative Ratio:

Lubricants consumption per running hour 1,046 28 30

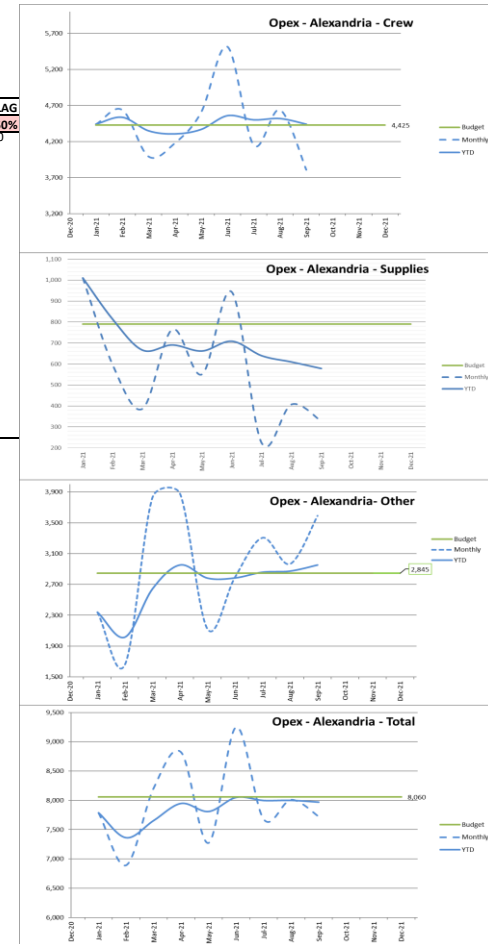


PGC ALEXANDRIA											
RUNNING COSTS (Unaudited Management Report)											
PGC ALEXANDRIA MARITIME LTD											
COST BREAKDOWN	ACTUAL MONTH September		YTD previous 01/01/2021-31/8/2021		YTD 01/01/2021-30/09/2021		BUDGET For 2021	DIFFERENCE 01/01/2021-30/09/2021			RED FLAG
	Total Days: 30		Total Days: 243		Total Days: 273			Total Days: USD Lumpsum			
	USD	\$/pd	USD	\$/pd	USD	\$/pd		USD/Day	USD	\$/pd	
Crew Manning	1,978	66	21,282	88	23,260	85	80	1,420	5	7%	0.06%
Crew Medical	59	2	23,580	97	23,639	87	20	18,179	67	333%	0.83%
Additional Overtime	710	24	1,351	6	2,061	8	60	(14,319)	(52)	-87%	-0.65%
Crew Other	164	5	36,023	148	36,187	133	135	(668)	(2)	-2%	-0.03%
Crew Travel	4,500	150	34,469	142	38,969	143	185	(11,536)	(42)	-23%	-0.52%
Victualling (1)	7,001	233	62,024	255	69,025	253	270	(4,685)	(17)	-6%	-0.21%
Basic Wages	99,768	3,326	918,707	3,781	1,018,475	3,731	3,675	15,200	56	2%	0.69%
CREW	114,180	3,806	1,097,436	4,516	1,211,616	4,438	4,425	3,591	13	0%	0.16%
Cabin Stores	-	-	4,148	17	4,148	15	20	(1,312)	(5)	-24%	-0.06%
Chemicals & Gases	171	6	9,982	41	10,153	37	60	(6,227)	(23)	-38%	-0.28%
Deck Stores	695	23	43,609	179	44,304	162	175	(3,471)	(13)	-7%	-0.16%
Engine Stores	-	-	13,587	56	13,587	50	75	(6,888)	(25)	-34%	-0.31%
Lubricants	6,061	202	69,682	287	75,743	277	380	(27,997)	(103)	-27%	-1.27%
Paints	2,883	96	7,261	30	10,144	37	50	(3,506)	(13)	-26%	-0.16%
SUPPLIES	9,810	327	148,269	610	158,079	579	760	(49,401)	(181)	-24%	-2.25%
FD&D	1,025	34	8,295	34	9,320	34	50	(95,000)	(16)	-32%	-0.20%
Hull & Machinery	4,235	141	33,447	138	37,682	138	150	(3,268)	(12)	-8%	-0.15%
Loss of Hire insurance premium	2,091	70	16,822	69	18,913	69	70	(197)	(1)	-1%	-0.01%
P&I	11,408	380	92,468	381	103,876	380	435	(14,879)	(55)	-13%	-0.68%
War Risks / Other	637	21	7,317	30	7,954	29	20	2,494	9	46%	0.11%
INSURANCE	19,396	647	158,349	652	177,745	651	725	(20,180)	(74)	-10%	-0.92%
Deck Repairs & Spares	-	-	1,909	8	1,909	7	60	(14,471)	(53)	-88%	-0.66%
Engine Repairs & Spares	37,818	1,261	209,513	862	247,331	906	800	28,931	106	13%	1.31%
Navalids/Other Repairs & Spares	225	8	28,914	119	29,139	107	80	7,299	27	33%	0.33%
Survey Fees	4,592	153	69,468	286	74,060	271	230	11,270	41	18%	0.51%
Superintendent Expenses	7,560	252	11,986	49	19,546	72	60	3,166	12	19%	0.14%
Repair Teams	1,601	53	-	-	1,601	6	10	(1,129)	(4)	-41%	-0.05%
Vetting Inspections	13,028	434	14,539	60	27,567	101	70	8,457	31	44%	0.38%
TECHNICAL	64,824	2,161	336,329	1,384	401,153	1,469	1,310	43,523	159	12%	1.98%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	87	3	9,664	40	9,751	36	30	1,561	6	19%	0.07%
Communication Expenses	1,961	65	16,572	68	18,533	68	90	(6,037)	(22)	-25%	-0.27%
Legal & Registry	236	8	2,661	11	2,897	11	5	1,532	6	112%	0.07%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	-	0%	0.00%
Miscellaneous	-	-	1,870	8	1,870	7	10	(860)	(3)	-32%	-0.04%
Tonnage Tax	2,236	75	18,115	75	20,351	75	70	1,241	5	6%	0.06%
OVERHEADS	23,570	786	203,187	836	226,757	831	840	(2,563)	(9)	-1%	-0.12%
RUNNING EXPENSES (excl D/D provision)	231,780	7,726	1,943,570	7,998	2,175,350	7,968	8,060	(25,030)	(92)	-1.1%	-1.14%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a	-
TOTAL	231,780	7,726	1,943,570	7,998	2,175,350	7,968	8,060	(25,030)	(92)	-1.1%	
Note: 1. provisional amount											

Total Running Hours	ACTUAL MONTH 365.08	YTD previous 3722.7	YTD 4087.78
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Indicative Ratio:

Lubricants consumption per running hour	17	19	19
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PGC ARATOS RUNNING COSTS (Unaudited Management Report)										
ARATOS MARITIME LTD	ACTUAL MONTH September 2021		YTD previous 1/1/2021-31/08/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-30/09/2021	
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273				Total Days: USD Lumpsum	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd
Crew Manning	1,730	58	17,014	70	18,744	69	70		(366)	(1)
Crew Medical	85	3	10,141	42	10,226	37	10		7,496	27
Additional Overtime	-	-	-	-	-	-	0		-	-
Crew Other	1,467	49	10,803	44	12,270	45	80		(9,570)	(35)
Crew Travel	6,658	222	34,287	141	40,945	150	175		(6,830)	(25)
Victualling	4,826	161	44,625	184	49,451	181	200		(5,149)	(19)
Basic Wages	94,536	3,151	773,548	3,183	868,084	3,180	3,350		(46,466)	(170)
CREW	109,302	3,643	890,418	3,664	999,720	3,662	3,885		(60,885)	(223)
Cabin Stores	681	23	2,550	10	3,231	12	10		501	2
Chemicals & Gases	369	12	7,266	30	7,635	28	90		(16,935)	(62)
Deck Stores	6,525	217	27,890	115	34,415	126	140		(3,805)	(14)
Engine Stores	2,165	72	10,635	44	12,900	47	80		(9,040)	(33)
Lubricants	8,519	284	65,838	271	74,357	272	350		(21,193)	(78)
Paints	2,040	68	13,640	56	15,680	57	35		6,125	22
SUPPLIES	20,298	677	127,820	526	148,118	543	705		(44,347)	(162)
FD&D	1,024	34	10,735	44	11,759	43	35		(95,000)	8
Hull & Machinery	4,656	155	36,779	151	41,435	152	160		(2,245)	(8)
Loss of Hire insurance premium	2,095	70	16,843	69	18,938	69	70		(172)	(1)
P&I	4,089	136	36,852	152	40,941	150	140		2,721	10
War Risks / Other	404	13	1,769	7	2,173	8	15		(1,922)	(7)
INSURANCE	12,268	409	102,978	424	115,246	422	420		586	2
Deck Repairs & Spares	8,681	289	89,871	370	98,552	361	40		87,632	321
Engine Repairs & Spares	26,441	881	377,321	1,553	403,762	1,479	750		199,012	729
Navais/Other Repairs & Spares	381	13	10,997	45	11,378	42	50		(2,272)	(8)
Survey Fees	4,811	160	78,054	321	82,865	304	250		14,615	54
Superintendent Expenses	2,048	68	11,923	49	13,971	51	60		(2,409)	(9)
Repair Teams	-	-	301	1	301	1	10		(2,429)	(9)
Vetting Inspections	-	-	41,350	170	41,350	151	80		19,510	71
TECHNICAL	42,362	1,412	609,817	2,510	652,179	2,389	1,240		313,659	1,149
ISM / ISO Expenses	-	-	-	-	-	-	0		-	-
Other supplies (Launch, garbage etc)	-	-	20,157	83	20,157	74	90		(4,413)	(16)
Communication Expenses	1,563	52	21,256	87	22,819	84	60		6,439	24
Legal & Registry	3,545	118	22,533	93	26,078	96	200		(28,522)	(104)
Management Fees	19,050	635	154,305	635	173,355	635	635		-	-
Miscellaneous	-	-	1,870	8	1,870	7	5		505	2
Tonnage Tax	590	20	4,780	20	5,370	20	20		(90)	(0)
OVERHEADS	24,748	825	224,901	926	249,649	914	1,010		(26,081)	(96)
RUNNING EXPENSES (excl D/D provision)	208,978	6,966	1,955,934	8,049	2,164,912	7,930	7,260		182,932	670
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-		-	-
TOTAL EXPENSES	208,978	6,966	1,955,934	8,049	2,164,912	7,930	7,260		182,932	670

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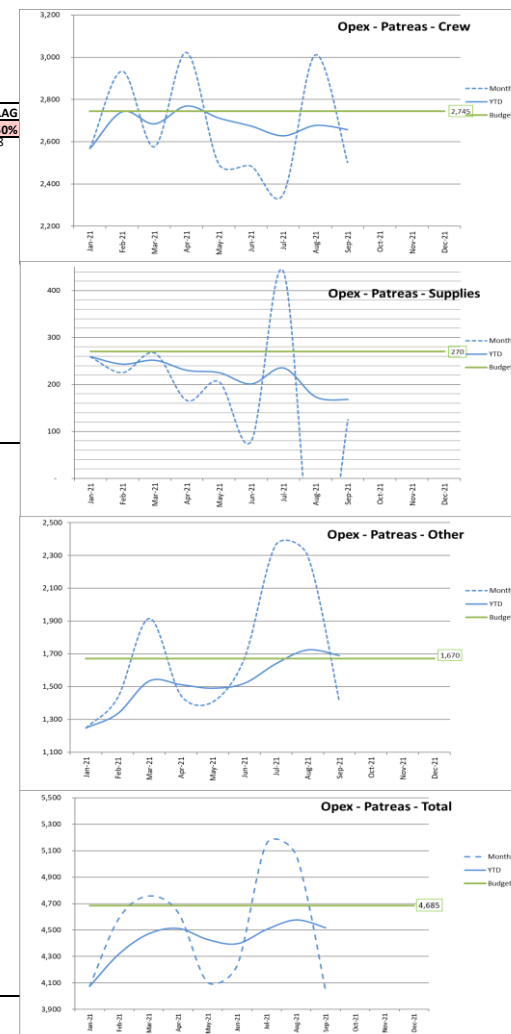


Total Running Hours ACTUAL MONTH YTD previous YTD
34 2895.4 2929.4

Indicative Ratio:

Lubricants consumption per running hour 251 23 25

PGC PATREAS RUNNING COSTS (Unaudited Management Report)											
PATREAS MARITIME LTD	ACTUAL MONTH September 2021		YTD previous 1/1/2021-31/08/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-30/09/2021			
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total
Crew Manning	2,000	67	14,955	62	16,955	62	60	575	2	4%	0.04%
Crew Medical	-	-	1,965	8	1,965	7	15	(2,130)	(8)	-52%	-0.17%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	-	-	16,549	68	16,549	61	70	(2,561)	(9)	-13%	-0.20%
Crew Travel	-	-	22,654	93	22,654	83	90	(1,916)	(7)	-8%	-0.15%
Victualling	5,800	193	36,883	152	42,683	156	160	(997)	(4)	-2%	-0.08%
Basic Wages	67,230	2,241	557,462	2,294	624,692	2,288	2,350	(16,858)	(62)	-3%	-1.32%
CREW	75,030	2,501	650,468	2,677	725,498	2,658	2,745	(23,887)	(87)	-3%	-1.87%
Cabin Stores	110	4	1,338	6	1,448	5	10	(1,282)	(5)	-47%	-0.10%
Chemicals & Gases	156	5	3,658	15	3,814	14	15	(281)	(1)	-7%	-0.02%
Deck Stores	1,409	47	12,063	50	13,472	49	80	(8,368)	(31)	-38%	-0.65%
Engine Stores	-	-	6,587	27	6,587	24	30	(1,603)	(6)	-20%	-0.13%
Lubricants	1,834	61	13,189	54	15,023	55	90	(9,547)	(35)	-39%	-0.75%
Paints	228	8	5,188	21	5,416	20	25	(1,409)	(5)	-21%	-0.11%
SUPPLIES	3,737	125	42,023	173	45,760	168	250	(22,490)	(82)	-33%	-1.76%
FD&D	923	31	8,768	36	9,691	35	30	(95,000)	5	18%	0.12%
Hull & Machinery	3,606	120	28,502	117	32,108	118	125	(2,017)	(7)	-6%	-0.16%
Loss of Hire insurance premium	1,350	45	10,860	45	12,210	45	45	-75	(0)	(0)	-0.01%
P&I	3,086	103	27,820	114	30,906	113	105	2,241	8	8%	0.18%
War Risks / Other	241	8	367	2	608	2	15	(3,487)	(13)	-85%	-0.27%
INSURANCE	9,206	307	76,317	314	85,523	313	320	(1,837)	(7)	-2%	-0.14%
Deck Repairs & Spares	-	-	109	0	109	0	10	(2,621)	(10)	-96%	-0.20%
Engine Repairs & Spares	5,533	184	46,655	192	52,188	191	250	(16,062)	(59)	-24%	-1.26%
Navalids/Other Repairs & Spares	-	-	10,821	45	10,821	40	25	3,996	15	59%	0.31%
Survey Fees	2,647	88	59,580	245	62,227	228	200	7,627	28	14%	0.60%
Superintendent Expenses	633	21	5,222	21	5,855	21	30	(2,335)	(9)	-29%	-0.18%
Repair Teams	-	-	861	4	861	3	10	(1,869)	(7)	-68%	-0.15%
Vetting Inspections	-	-	8,208	34	8,208	30	65	(9,537)	(35)	-54%	-0.75%
TECHNICAL	8,813	294	131,456	541	140,269	514	590	(20,801)	(76)	-13%	-1.63%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	-	-	11,181	46	11,181	41	20	5,721	21	105%	0.45%
Communication Expenses	4,763	159	19,203	79	23,966	88	70	4,856	18	25%	0.38%
Legal & Registry	236	8	22,827	94	23,063	84	40	12,143	44	111%	0.95%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	-	0%	0.00%
Miscellaneous	-	-	1,501	6	1,501	5	5	136	0	10%	0.01%
Tonnage Tax	302	10	2,442	10	2,744	10	10	14	0	1%	0.00%
OVERHEADS	24,351	812	211,459	870	235,810	864	780	22,870	84	11%	1.79%
RUNNING EXPENSES (excl D/D provision)	121,137	4,038	1,111,723	4,575	1,232,860	4,516	4,685	(46,145)	(169)	-3.6%	-3.61%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	121,137	4,038	1,111,723	4,575	1,232,860	4,516	4,685	(46,145)	(169)	-3.6%	
TOTAL EXPENSES	121,137	4,038	1,111,723	4,575	1,232,860	4,516	4,685	(46,145)	(169)	-4%	-3.61%



Total Running Hours ACTUAL MONTH YTD previous YTD

365.3 2818 3183.3

Indicative Ratio:

Lubricants consumption per running hour 5 5 5

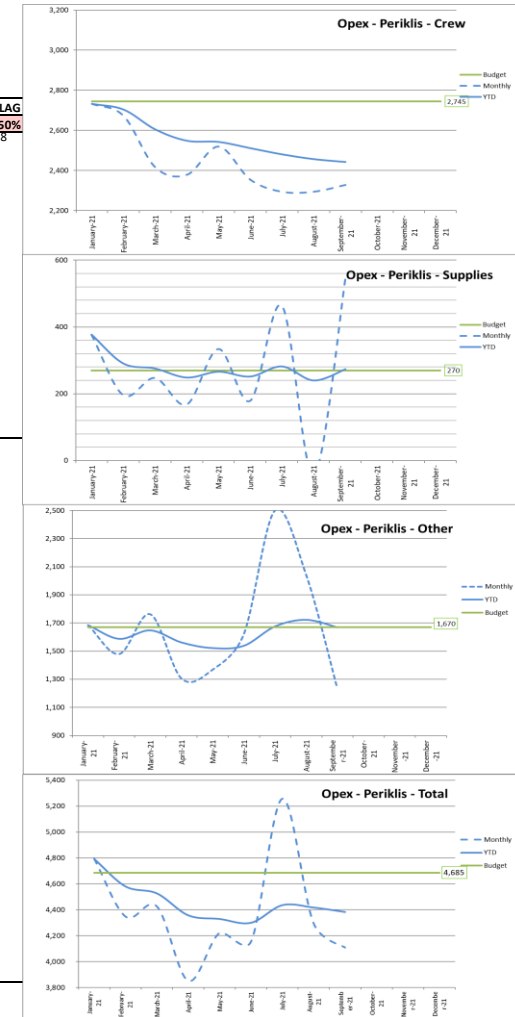
PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										
PERIKLIS MARITIME LTD	ACTUAL MONTH September 2021		YTD previous 1/1/2021-31/08/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-30/09/2021		
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273			Total Days: USD Lumpsum		RED FLAG
	USD	\$/pd	USD	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,430	48	13,530	56	14,960	55	60	(1,420)	(5)	-9%
Crew Medical	-	-	2,685	11	2,685	10	15	(1,410)	(5)	-34%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	11,800	49	11,800	43	70	(7,310)	(27)	-38%
Crew Travel	-	-	10,246	42	10,246	38	90	(14,324)	(52)	-58%
Victualling (1)	4,800	160	38,563	159	43,363	159	160	(317)	(1)	-1%
Basic Wages	63,609	2,120	519,990	2,140	583,599	2,138	2,350	(57,951)	(212)	-9%
CREW	69,839	2,328	596,814	2,456	666,653	2,442	2,745	(82,732)	(303)	-11%
Cabin Stores	314	10	1,337	6	1,651	6	10	(1,079)	(4)	-40%
Chemicals & Gases	460	15	2,013	8	2,473	9	15	(1,622)	(6)	-40%
Deck Stores	3,477	116	17,531	72	21,008	77	80	(832)	(3)	-4%
Engine Stores	5,492	183	8,194	34	13,686	50	30	5,496	20	67%
Lubricants	3,725	124	23,767	98	27,492	101	90	2,922	11	12%
Paints	2,912	97	5,666	23	8,578	31	25	1,753	6	26%
SUPPLIES	16,380	546	58,508	241	74,888	274	250	6,638	24	10%
FD&D	923	31	8,768	36	9,691	35	30	1,501	5	18%
Hull & Machinery	3,606	120	28,502	117	32,108	118	125	(2,017)	(7)	-6%
Loss of Hire insurance premium	1,350	45	10,860	45	12,210	45	45	-75	(0)	(0)
P&I	3,086	103	27,820	114	30,906	113	105	2,241	8	8%
War Risks / Other	241	8	367	2	608	2	15	(3,487)	(13)	-85%
INSURANCE	9,206	307	76,317	314	85,523	313	320	(1,837)	(7)	-2%
Deck Repairs & Spares	-	-	3,487	14	3,487	13	10	757	3	28%
Engine Repairs & Spares	922	31	84,270	347	85,192	312	250	16,942	62	25%
Navais/Other Repairs & Spares	-	-	10,803	44	10,803	40	25	3,978	15	58%
Survey Fees	2,536	85	38,347	158	40,883	150	200	(13,717)	(50)	-25%
Superintendent Expenses	633	21	5,222	21	5,855	21	30	(2,335)	(9)	-29%
Repair Teams	-	-	-	-	-	-	10	(2,730)	(10)	-100%
Vetting Inspections	-	-	7,221	30	7,221	26	65	(10,524)	(39)	-59%
TECHNICAL	4,091	136	149,350	615	153,441	562	590	(7,629)	(28)	-5%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	10,359	43	10,359	38	20	4,899	18	90%
Communication Expenses	4,138	138	16,369	67	20,507	75	70	1,397	5	7%
Legal & Registry	237	8	7,721	32	7,958	29	40	(2,962)	(11)	-27%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	-	0%
Miscellaneous	-	-	1,501	6	1,501	5	5	136	0	10%
Tonnage Tax	302	10	2,442	10	2,744	10	10	14	0	1%
OVERHEADS	23,727	791	192,697	793	216,424	793	780	3,484	13	2%
RUNNING EXPENSES (excl D/D provision)	123,243	4,108	1,073,686	4,418	1,196,929	4,384	4,685	(82,076)	(301)	-6.4%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	123,243	4,108	1,073,686	4,418	1,196,929	4,384	4,685	(82,076)	(301)	-6.4%
TOTAL EXPENSES	123,243	4,108	1,073,686	4,418	1,196,929	4,384	4,685	(82,076)	(301)	-6%
Notes: 1) provision										

Total Running Hours ACTUAL MONTH YTD previous YTD

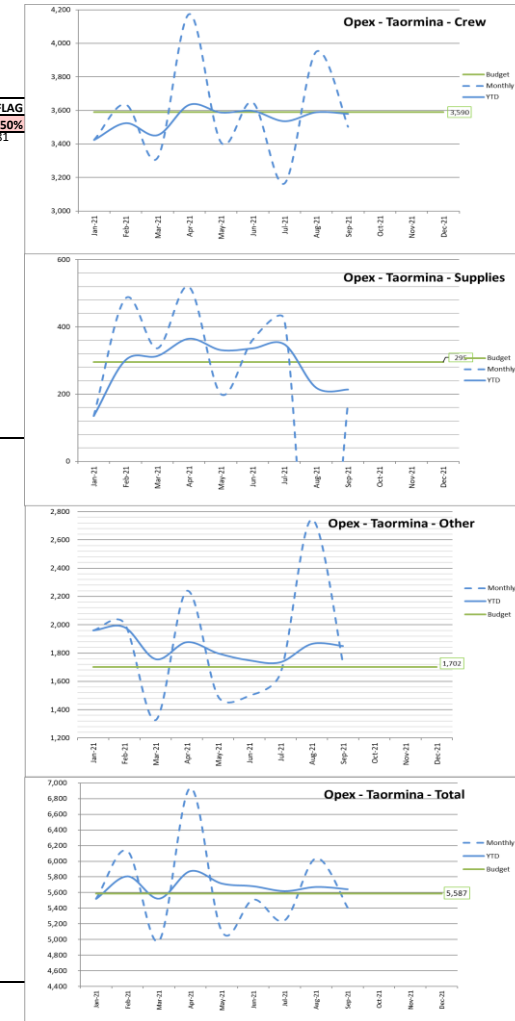
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Indicative Ratio:

Lubricants consumption per running hour 8 8 8



PGC TAORMINA RUNNING COSTS (Unaudited Management Report)										
TAORMINA MARITIME LTD	ACTUAL MONTH September 2021		YTD previous 1/1/2021-31/08/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-30/09/2021		
COST BREAKDOWN	Total Days:	30	Total Days:	243	Total Days:	273		Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD	\$/pd	USD	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1,867	62	15,217	63	17,084	63	60	704	3	4%
Crew Medical	309	10	2,203	9	2,512	9	10	(218)	(1)	-8%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	1,790	60	15,258	63	17,048	62	80	(4,792)	(18)	-22%
Crew Travel	3,362	112	23,272	96	26,634	98	120	(6,126)	(22)	-19%
Victualling	4,889	163	43,957	181	48,846	179	170	2,436	9	5%
Basic Wages	92,850	3,095	772,224	3,178	865,074	3,169	3,150	5,124	19	1%
CREW	105,067	3,502	872,131	3,589	977,198	3,579	3,590	(2,872)	(11)	0%
Cabin Stores	-	-	1,832	8	1,832	7	10	(898)	(3)	-33%
Chemicals & Gases	282	9	5,431	22	5,713	21	20	253	1	5%
Deck Stores	1,832	61	16,239	67	18,071	66	65	326	1	2%
Engine Stores	1,319	44	9,426	39	10,745	39	40	(175)	(1)	-2%
Lubricants	1,513	50	17,365	71	18,878	69	75	(1,597)	(6)	-8%
Paints	200	7	3,051	13	3,251	12	15	(844)	(3)	-21%
SUPPLIES	5,146	172	53,344	220	58,490	214	225	(2,935)	(11)	-5%
FD&D	922	31	8,966	37	9,888	36	30	(95,000)	6	21%
Hull & Machinery	3,849	128	30,424	125	34,273	126	130	(1,217)	(4)	-3%
Loss of Hire insurance premium	1,720	57	13,821	57	15,541	57	60	-839	(3)	(0)
P&I	3,183	106	28,691	118	31,874	117	110	1,844	7	6%
War Risks / Other	282	9	502	2	784	3	10	(1,946)	(7)	-71%
INSURANCE	9,956	332	82,404	339	92,360	338	340	(460)	(2)	0%
Deck Repairs & Spares	59	2	5,831	24	5,890	22	15	1,795	7	44%
Engine Repairs & Spares	9,820	327	82,851	341	92,671	339	300	10,771	39	13%
Navais/Other Repairs & Spares	-	-	6,714	28	6,714	25	25	(111)	(0)	-2%
Survey Fees	6,114	204	40,583	167	46,697	171	170	287	1	1%
Superintendent Expenses	633	21	5,222	21	5,855	21	30	(2,335)	(9)	-29%
Repair Teams	-	-	-	-	-	-	10	(2,730)	(10)	-100%
Vetting Inspections	-	-	10,000	41	10,000	37	50	(3,650)	(13)	-27%
TECHNICAL	16,626	554	151,201	622	167,827	615	600	4,027	15	2%
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a
Other supplies (Launch, garbage etc)	3,749	125	37,378	154	41,127	151	70	22,017	81	115%
Communication Expenses	2,015	67	17,125	70	19,140	70	70	30	0	0%
Legal & Registry	236	8	6,557	27	6,793	25	40	(4,127)	(15)	-38%
Management Fees	19,050	635	154,305	635	173,355	635	635	-	-	0%
Miscellaneous	-	-	1,370	6	1,370	5	5	5	0	0%
Tonnage Tax	348	12	2,819	12	3,167	12	12	(109)	(0)	-0.01%
OVERHEADS	25,398	847	219,554	904	244,952	897	832	17,816	65	8%
RUNNING EXPENSES (excl D/D provision)	162,193	5,406	1,378,634	5,673	1,540,827	5,644	5,587	15,576	57	1.0%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	162,193	5,406	1,378,634	5,673	1,540,827	5,644	5,587	15,576	57	1.0%
TOTAL EXPENSES	162,193	5,406	1,378,634	5,673	1,540,827	5,644	5,587	15,576	57	1%



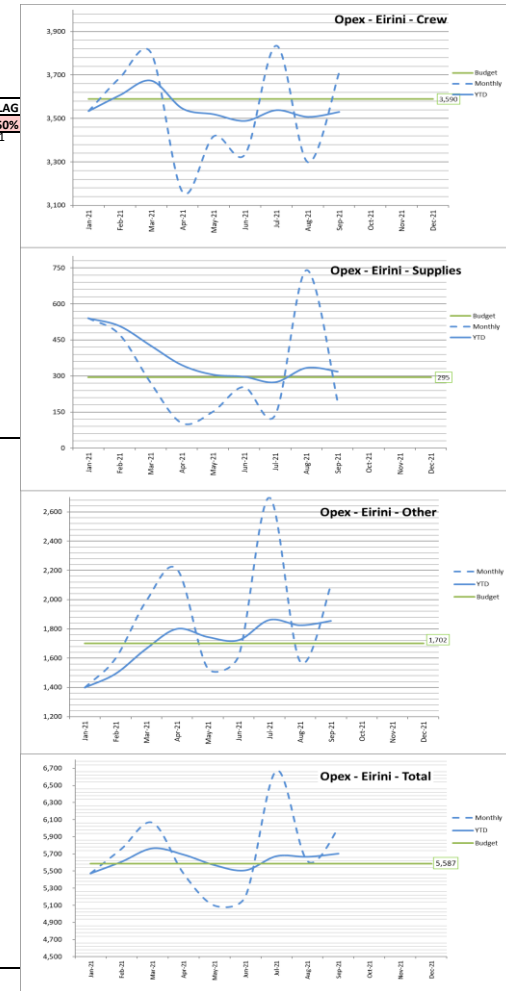
Total Running Hours ACTUAL MONTH YTD previous YTD

236 2654 2890

Indicative Ratio:

Lubricants consumption per running hour 6 7 7

PGC EIRINI RUNNING COSTS (Unaudited Management Report)											
EIRINI MARITIME LTD											
COST BREAKDOWN	ACTUAL MONTH September 2021		YTD previous 1/1/2021-31/08/2021		YTD 1/1/2021-30/09/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-30/09/2021		
	Total Days: 30		Total Days: 243		Total Days: 273				Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd	%age
Crew Manning	1,907	64	16,413	68	18,320	67	60		1,940	7	12%
Crew Medical	461	15	6,121	25	6,582	24	10		3,852	14	141%
Additional Overtime	-	-	-	-	-	-	0		-	-	#DIV/0!
Crew Other	4,249	142	32,873	135	37,122	136	80		15,282	56	70%
Crew Travel	3,609	120	28,593	118	32,202	118	120		(558)	(2)	-2%
Victualling	7,000	233	40,157	165	47,157	173	170		747	3	2%
Basic Wages	94,159	3,139	728,780	2,999	822,939	3,014	3,150		(37,011)	(136)	-4%
CREW	111,385	3,713	852,937	3,510	964,322	3,532	3,590		(15,748)	(58)	-2%
Cabin Stores	-	-	1,905	8	1,905	7	10		(825)	(3)	-30%
Chemicals & Gases	234	8	6,343	26	6,577	24	20		1,117	4	20%
Deck Stores	599	20	30,434	125	31,033	114	65		13,288	49	75%
Engine Stores	594	20	7,106	29	7,700	28	40		(3,220)	(12)	-29%
Lubricants	3,411	114	33,437	138	36,848	135	75		16,373	60	80%
Paints	907	30	2,009	8	2,916	11	15		(1,179)	(4)	-29%
SUPPLIES	5,745	192	81,234	334	86,979	319	225		25,554	94	42%
FD&D	922	31	8,966	37	9,888	36	30		(95,000)	6	21%
Hull & Machinery	3,847	128	30,426	125	34,273	126	130		(1,217)	(4)	-3%
Loss of Hire insurance premium	1,719	57	14,555	60	16,274	60	60		(106)	(0)	-1%
P&I	3,183	106	28,691	118	31,874	117	110		1,844	7	6%
War Risks / Other	426	14	1,670	7	2,096	8	10		(634)	(2)	-23%
INSURANCE	10,097	337	84,308	347	94,405	346	340		1,585	6	2%
Deck Repairs & Spares	-	-	6,679	27	6,679	24	15		2,584	9	63%
Engine Repairs & Spares	19,345	645	83,283	343	102,628	376	300		20,728	76	25%
Navais/Other Repairs & Spares	-	-	8,275	34	8,275	30	25		1,450	5	21%
Survey Fees	9,042	301	53,177	219	62,219	228	170		15,809	58	34%
Superintendent Expenses	633	21	11,404	47	12,037	44	30		3,847	14	47%
Repair Teams	-	-	394	2	394	1	10		(2,336)	(9)	-86%
Vetting Inspections	-	-	19,858	82	19,858	73	50		6,208	23	45%
TECHNICAL	29,020	967	183,070	753	212,090	777	600		48,290	177	29%
ISM / ISO Expenses	-	-	-	-	-	-	0		-	-	n/a
Other supplies (Launch, garbage etc)	-	-	4,743	20	4,743	17	70		(14,367)	(53)	-75%
Communication Expenses	4,119	137	15,236	63	19,355	71	70		245	1	1%
Legal & Registry	236	8	(3,951)	(16)	(3,715)	(14)	40		(14,635)	(54)	-134%
Management Fees	19,050	635	154,305	635	173,355	635	635		-	-	0%
Miscellaneous	-	-	2,251	9	2,251	8	5		886	3	65%
Tonnage Tax	348	12	2,819	12	3,167	12	12		(109)	(0)	-3%
OVERHEADS	23,753	792	175,403	722	199,156	730	832		(27,980)	(102)	-12%
RUNNING EXPENSES (excl D/D provision)	180,000	6,000	1,376,952	5,666	1,556,952	5,703	5,587		31,701	116	2.1%
Extraordinary Costs/Damages	-	-	-	-	-	-	-		-	-	n/a
TOTAL	180,000	6,000	1,376,952	5,666	1,556,952	5,703	5,587		31,701	116	2.1%
Note:											

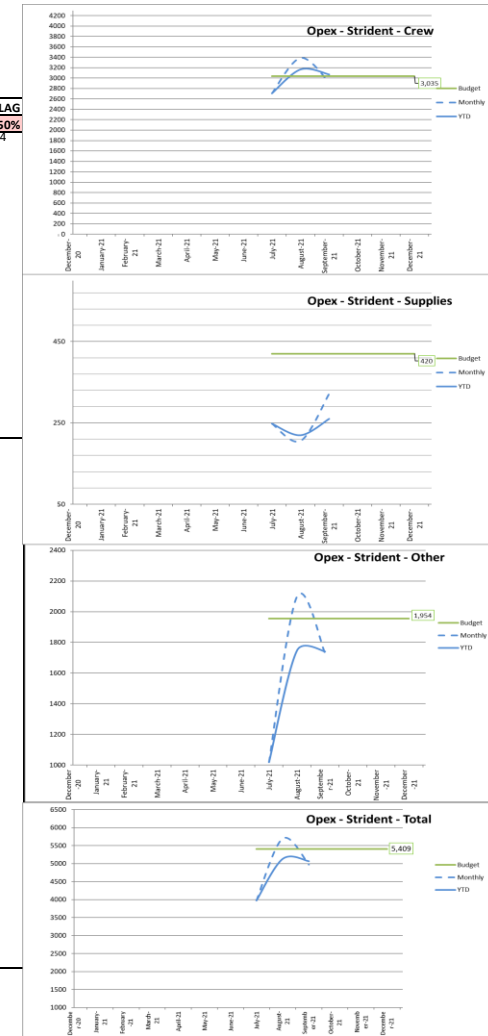


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	439	3071	3510

Indicative Ratio:

Lubricants consumption per running hour	8	11	10
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PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										
PGC STRIDENT FORCE	ACTUAL MONTH September 2021		YTD previous 16/7/2021-31/8/2021		YTD 16/7/2021-30/09/2021		BUDGET For 2021		DIFFERENCE 16/7/2021-30/09/2021	
COST BREAKDOWN	Total Days: 30		Total Days: 46		Total Days: 76		Total Days: USD Lumpsum		Total Days: USD Lumpsum	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd
Crew Manning	1,620	54	2,935	64	4,555	60	75	(1,145)	(15)	-20%
Crew Medical	465	16	-	-	465	6	10	(295)	(4)	-39%
Additional Overtime	1,110	37	1,715	37	2,826	37	35	166	2	6%
Crew Other	1,752	58	1,295	28	3,047	40	110	(5,313)	(70)	-64%
Crew Travel	-	-	10,873	236	10,873	143	110	2,513	33	30%
Victualling (1)	6,700	223	9,233	201	15,933	210	165	3,393	45	27%
Basic Wages	75,962	2,532	119,638	2,601	195,600	2,574	2,530	3,320	44	2%
CREW	87,609	2,920	145,689	3,167	233,298	3,070	3,035	2,638	35	1%
Cabin Stores	224	7	190	4	414	5	10	(346)	(5)	-46%
Chemicals & Gases	10	0	1,982	43	1,992	26	30	(288)	(4)	-13%
Deck Stores	2,431	81	958	21	3,389	45	90	(3,451)	(45)	-50%
Engine Stores	1,630	54	-	-	1,630	21	70	(3,690)	(49)	-69%
Lubricants	3,936	131	5,523	120	9,459	124	175	(3,841)	(51)	-29%
Paints	1,439	48	1,468	32	2,907	38	25	1,007	13	53%
SUPPLIES	9,670	322	10,121	220	19,791	260	400	(10,609)	(140)	-35%
FD&D	1,023	34	1,602	35	2,625	35	35	(95,000)	(0)	-1%
Hull & Machinery	1,871	62	5,538	120	7,409	97	125	(2,091)	(28)	-22%
Loss of Hire insurance premium	1,552	52	2,431	53	3,983	52	50	183	2	5%
P&I	3,671	122	5,751	125	9,422	124	125	(78)	(1)	-1%
War Risks / Other	186	6	375	8	561	7	10	(199)	(3)	-26%
INSURANCE	8,303	277	15,697	341	24,000	316	345	(2,220)	(29)	-8%
Deck Repairs & Spares	1,443	48	325	7	1,768	23	40	(1,272)	(17)	-42%
Engine Repairs & Spares	13,598	453	4,444	97	18,042	237	515	(21,098)	(278)	-54%
Navalids/Other Repairs & Spares	-	-	571	12	571	8	50	(3,229)	(42)	-85%
Survey Fees	4,798	160	1,825	40	6,623	87	180	(7,057)	(93)	-52%
Superintendent Expenses	632	21	644	14	1,276	17	25	(624)	(8)	-33%
Repair Teams	-	-	-	-	-	-	10	(760)	(10)	-100%
Vetting Inspections	-	-	-	-	-	-	50	(3,800)	(50)	-100%
TECHNICAL	20,471	682	7,809	170	28,280	372	870	(37,840)	(498)	-57%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	1,859	62	-	-	1,859	24	20	339	4	22%
Communication Expenses	2,153	72	2,220	48	4,373	58	70	(947)	(12)	-18%
Legal & Registry	-	-	25,478	554	25,478	335	10	24,718	325	3252%
Management Fees	19,050	635	29,210	635	48,260	635	635	-	-	0%
Miscellaneous	-	-	-	-	-	-	9	(684)	(9)	-100%
Tonnage Tax	-	-	-	-	-	-	15	(1,140)	(15)	-100%
OVERHEADS	23,062	769	56,908	1,237	79,970	1,052	759	22,286	293	39%
RUNNING EXPENSES (excl D/D provision)	149,115	4,971	236,224	5,135	385,339	5,070	5,409	(25,745)	(339)	-6.3%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	149,115	4,971	236,224	5,135	385,339	5,070	5,409	(25,745)	(339)	-6.3%
Note: 1. provisional amount										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	196.4	227.1	423.5
Indicative Ratio:			
Lubricants consumption per running hour	20	24	22