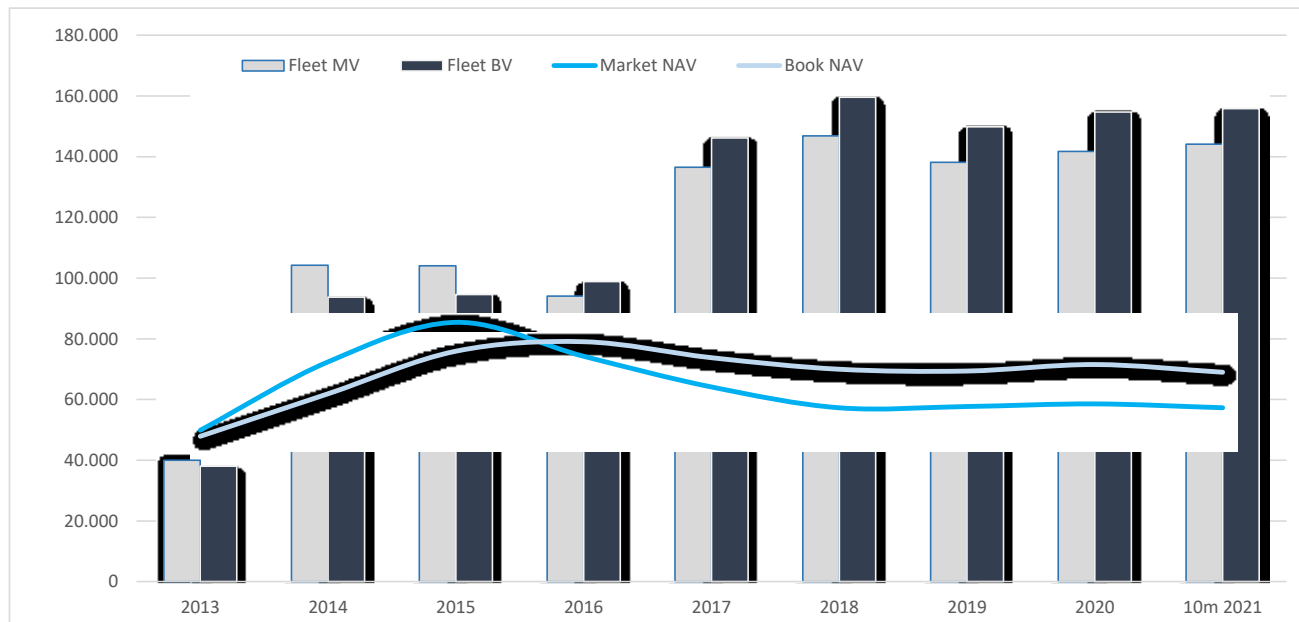


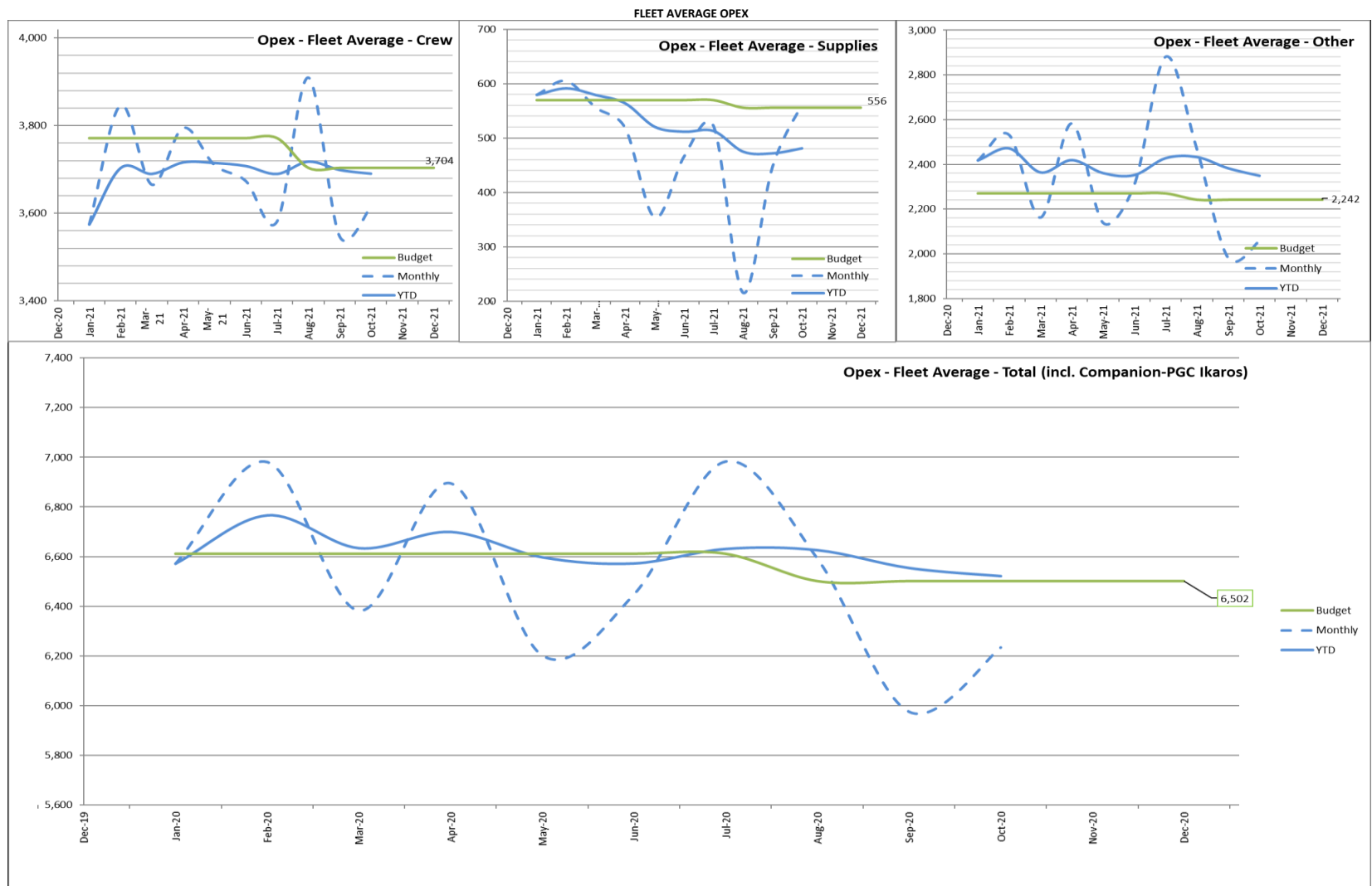
PARADISE GAS CARRIERS CORP.																				October 2021																																																																																																																																																																																																																																																																																																																																																																																																																																																											
Monthly Management Report																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
October 2021		10 m		1/1/21-31/10/2021																YTD																																																																																																																																																																																																																																																																																																																																																																																																																																																											
From		1/1/2021		304																In USD																																																																																																																																																																																																																																																																																																																																																																																																																																																											
To		31/10/2021																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d		\$/d																																																																																																																																																																																																																																																																																																																																																																																																																																																									
OPERATING REVENUES (1)		2.917.941		9.598		2.555.572		9.729		2.789.775		10.653		8.263.288		3.488.009		13.758		3.146.203		10.349		3.407.914		11.726		3.058.625		10.082		3.056.566		10.054		4.657.577		15.321		20.814.894		29.078.182																																																																																																																																																																																																																																																																																																																																																																																																																																					
Less: Voyage Expenses (2)		(92.745)		(305)		(261.641)		(996)		(313.875)		(1.199)		(668.261)		(218.126)		(860)		(5.483)		(51)		(4.023)		(14)		(20.076)		(66)		(17.700)		(23.610)		(78)		(289.018)		(957.279)																																																																																																																																																																																																																																																																																																																																																																																																																																							
Less: Commissions (3)		(36.474)		(120)		(31.945)		(122)		(34.872)		(133)		(103.294)		(44.977)		(177)		(13.832)		(129)		(44.819)		(154)		(39.619)		(131)		(39.593)		(194)		(241.945)		(345.236)																																																																																																																																																																																																																																																																																																																																																																																																																																									
NET REVENUES		2.788.722				2.261.986				2.441.028				7.491.736		3.224.906				3.126.388				3.359.072				2.998.930				2.999.273				4.574.862				20.283.931		27.775.667																																																																																																																																																																																																																																																																																																																																																																																																																																					
TCF (\$/month, \$/d, operating only)				9.598				9.729				10.653		9.593				418.464				314.640				356.465				306.489				465.758				404.907																																																																																																																																																																																																																																																																																																																																																																																																																																									
Operating Expenses		(2.070.948)		(6.812)		(2.109.058)		(6.938)		(2.316.249)		(7.619)		(6.496.255)		(2.220.618)		(7.305)		(4.880)		(1.533.047)		(5.043)		(4.005)		(1.160.561)		(3.818)		(1.525.374)		(5.018)		(8.132.288)		(14.633.543)																																																																																																																																																																																																																																																																																																																																																																																																																																									
Technical & financial Management fees		(193.040)		(635)		(193.040)		(635)		(193.040)		(635)		(579.120)		(193.040)		(635)		(67.945)		(634)		(193.040)		(635)		(193.040)		(635)		(193.040)		(635)		(1.033.145)		(1.749.765)																																																																																																																																																																																																																																																																																																																																																																																																																																									
Charter Hire Expenses		0		0		0		0		0		0		0		0		0		(2.089.425)		(19.489)		0		0		0		0		0		0		(2.089.425)		(2.089.425)																																																																																																																																																																																																																																																																																																																																																																																																																																									
G&A costs		(475)		(2)		(475)		(2)		(475)		(2)		(1.425)		(475)		(2)		0		(475)		(2)		(475)		(2)		(475)		(2)		(2.375)		(16.820)		(20.620)																																																																																																																																																																																																																																																																																																																																																																																																																																									
EBITDA		524.259		1.725		(40.587)		(134)		(68.736)		(226)		414.936		810.773		2.667		489.213		4.563		1.632.510		5.370		1.588.032		5.224		1.645.197		5.412		2.855.973		9.395		9.021.698		(154.320)																																																																																																																																																																																																																																																																																																																																																																																																																																					
Interest Income/Expense (net) *		(200.441)		(659)		(213.380)		(702)		(185.473)		(610)		(599.294)		(454.717)		(1.496)		(199.424)		(1.860)		(523.944)		(1.724)		(451.310)		(1.485)		(452.296)		(1.488)		(512.679)		(1.686)		(2.594.370)																																																																																																																																																																																																																																																																																																																																																																																																																																							
Other finance expenses (4)		(29.134)		(96)		(25.978)		(85)		(25.849)		(85)		(80.961)		(38.111)		(125)		(5.625)		(52)		(42.602)		(140)		(6.984)		(23)		(5.463)		(18)		(14.848)		(49)		(113.633)																																																																																																																																																																																																																																																																																																																																																																																																																																							
Depreciation		(621.840)		(2.046)		(803.192)		(2.642)		(542.477)		(1.784)		(1.967.509)		(1.068.931)		(3.516)		(227.737)		(2.124)		(874.423)		11.712		(727.330)		(2.393)		(725.623)		(2.387)		(871.682)		(2.867)		(4.495.726)																																																																																																																																																																																																																																																																																																																																																																																																																																							
Amortization (deferred ss/dd)		(548.974)		(1.806)		(379.394)		(1.248)		(1.549)		(5)		(929.917)		(531.524)		(1.748)		0		11.712		0		0		0		0		0		0		0		(531.524)		0																																																																																																																																																																																																																																																																																																																																																																																																																																							
Other income/expenses, net (5)*		(27.546)		(91)		(31.152)		(102)		(1.123)		(4)		(59.821)		(6.009)		(20)		(5.285)		(49)		(88.250)		11.077		(5.082)		(17)		1.401		5		(11.812)		(39)		(115.037)																																																																																																																																																																																																																																																																																																																																																																																																																																							
NET (operating) EARNINGS		(903.676)		(2.973)		(1.493.683)		(4.913)		(825.207)		(2.714)		(3.222.566)		(1.288.519)		(4.239)		51.142		477		103.291		340		397.326		1.307		463.216		1.524		1.444.952		4.753		1.171.408																																																																																																																																																																																																																																																																																																																																																																																																																																							
Prior Year and non-operating adjustments								0				0																										0																																																																																																																																																																																																																																																																																																																																																																																																																																									
Fair value of investments																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Other extraordinary opex, previous months						(165.874)																																(165.874)																																																																																																																																																																																																																																																																																																																																																																																																																																									
Extra dep'n for new buildings																																						(91.722)																																																																																																																																																																																																																																																																																																																																																																																																																																									
NET CONSOLIDATED EARNINGS		(903.676)		(2.973)		(1.659.557)		(5.459)		(825.207)		(2.714)		(3.222.566)		(1.288.519)		(4.239)		51.142		477		77.918		256		375.677		1.236		440.258		1.448		1.423.210		4.682		1.079.686																																																																																																																																																																																																																																																																																																																																																																																																																																							
Comments/Notes																						Next SS/DD																																																																																																																																																																																																																																																																																																																																																																																																																																																									

Period From To		1m 1/10/2021 31 days		Monthly		Monthly Report																					
						In USD																					
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol	
	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	USD
OPERATING REVENUES	270.348	8.721	285.940	9.224	41.035	16.552	597.323		410.411	13.239	305.600	9.858	400.475	12.919	307.428	10.117	313.625	10.117	460.452	14.853	2.197.991		0				2.795.314
Less: Voyage Expenses	(4.959)	(160)	(3.377)	(109)	(25.265)	(10.191)	(33.601)		(6.548)	(211)	(2.724)	(88)	(2.556)	(82)	(3.756)	(124)	(1.346)	(43)	(2.612)	(84)	(19.542)		0				(53.143)
Less: Commissions	(3.379)	(109)	(3.575)	(115)	(5.13)	(207)	(7.467)		(5.329)	(172)	(4.000)	(129)	(5.187)	(167)	(3.982)	(131)	(4.062)	(131)	(5.844)	(189)	(28.404)		0				(35.871)
NET REVENUES	262.010		278.988		15.257		556.255		398.534		298.876		392.732		299.690		308.217		451.996		2.150.045		0				2.706.300
TCE (\$/month, S/d), operating only	265.261	8.721	280.559	9.224	503.455	16.552	9.264		402.688	13.239	299.849	9.858	392.939		307.723		307.723		451.788		360.428						
Operating Expenses	(192.945)	(6.224)	(199.913)	(6.449)	(313.836)	(10.124)	(706.694)		(230.232)	(7.427)	(134.961)	(4.354)	(145.944)	(4.708)	(147.021)	(4.743)	(130.967)	(4.225)	(154.343)	(4.979)	(943.468)		0				(1.650.162)
Technical & financial Management fees	(19.685)	(635)	(19.685)	(635)	(19.685)	(635)	(59.055)		(19.685)	(635)	(19.685)	(635)	(19.685)	(635)	(19.685)	(635)	(19.685)	(635)	(19.685)	(635)	(118.110)		0				(150.915)
Charter Hire Expenses	0	0	0	0	0	0	0		0	0	1	0	0	0	0	0	0	0	0	0	1		0				1
G&A costs	0	0	0	0	(475)	(15)	(475)		0	0	0	0	0	0	0	0	0	0	0	0	0		0				(857)
EBITDA	49.380	1.593	59.390	1.916	(318.739)	(10.282)	(209.969)		148.617	4.794	144.231	4.653	227.103	7.326	132.984	4.290	157.565	5.083	277.968	8.967	1.088.468		(14.132)				864.367
Interest expense/income (net)	(44.366)	(1.431)	(17.671)	(570)	(17.663)	(570)	(79.700)		(24.474)	(789)	(22.653)	(731)	(51.614)	(1.665)	(44.506)	(1.436)	(45.492)	(1.467)	(50.292)	0	(239.031)		248				(318.483)
Other finance expenses	(17.371)	(560)	(1.265)	(41)	(1.310)	(42)	(19.946)		(15)	(0)	0	0	(3.035)	(98)	(2.548)	(82)	(267)	(9)	0	(5.865)	(42)		0				(25.853)
Depreciation	(61.178)	(1.973)	(80.319)	(2.591)	(54.341)	(1.753)	(195.838)		(110.278)	(3.557)	(65.980)	(2.128)	(87.571)	(2.825)	(72.733)	(2.346)	(72.562)	(2.341)	(87.169)	(2.812)	(496.293)		0				(692.131)
Amortisation (deferred ss/dd)	(53.200)	(1.716)	(38.688)	(1.248)	(1.549)	(50)	(93.437)		(61.202)	(1.974)	0	0	0	0	0	0	0	0	0	0	(61.202)		0				(154.639)
Other Income/ Expense, net	81	3	(29.022)	(936)	668	22	(28.273)		2.574	83	12	0	392	13	6	0	1.016	33	2.969	96	6.969		2.271				(19.033)
NET (operating) EARNINGS	(126.654)	(4.086)	(107.575)	(3.470)	(392.934)	(12.675)	(627.163)		(44.778)	(1.444)	55.610	1.794	85.275	2.751	13.203	426	40.260	1.299	143.476	4.628	293.046		(11.655)				(345.772)
Prior Year and non-operating adjustments	0		0		0		0		0		0	0	0		0		0		0		0		0				0
Fair value of investments	0		0		0		0		0		0	0	0		0		0		0		0		0				0
Other Extraordinary Opex, previous month:	0				0		0		0		0	0	0		0		0		0		0		0				0
Extra dep'n for new buildings	0		0		0		0		0		0		(2.537)		(2.165)		(2.296)		(2.175)		(9.173)		0				(9.173)
NET CONSOLIDATED EARNINGS	(126.654)	(4.086)	(107.575)	(3.470)	(392.934)	(12.675)	(627.163)		(44.778)		55.610	1.794	82.738	2.669	11.038	356	37.964	1.225	141.301	4.558	283.873		(11.655)				(354.945)
Monthly TCE																											
													0,0	#DIV/0!													
Previous month adjustments	385.528		(116.033)		8.474				10.959		(1.687)		18.077		(2.056)		1.739		2.288				(12)				307.277
Actual Days	31,0		31,0		31,0		93,0		31,0		31,0		31,0		31,0		31,0		31,0		186,0						279
Empl.Days	31,0		31,0		2,5		64,5		31,0		31,0		31,0		30,4		31,0		31,0		185,4						250
offhire days	0,00		0,0		28,5		28,5		0,0		0,0		0,0		0,6		0,0		0,0		0,6		effic. rate				89,6%
ROE (annualised)	-19.9%		-19,6%		n/a		n/a		-5,0%		10,2%		8,7%		n/a		n/a		n/a		n/a		n/a		n/a		-5,1%

PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV	Fleet BV	Fleet MV	Market NAV
2013	49.000	-1.103			-1.103	47.897	38.031	40.000	49.866
2014	61.500	1.503			400	61.900	93.693	104.200	72.407
2015	68.750	10.729	-3.960		7.169	75.919	94.599	104.100	85.420
2016	71.500	3.585	-3.217		7.537	79.037	98.882	94.090	74.245
2017	71.500	-5.178		-84	2.275	73.775	146.143	136.510	64.142
2018	71.500	-3.495		-303	-1.523	69.977	159.550	146.850	57.277
2019	71.500	-284		-309	-2.116	69.384	149.859	138.175	57.700
2020	71.500	2.481		-340	25	71.525	154.716	141.750	58.559
10m 2021	71.500	-2.461	0	-75	-2.511	68.989	155.797	144.100	57.292
YTD	71.500	5.777	-7.177	-1.111			Investment less Divies		64.323

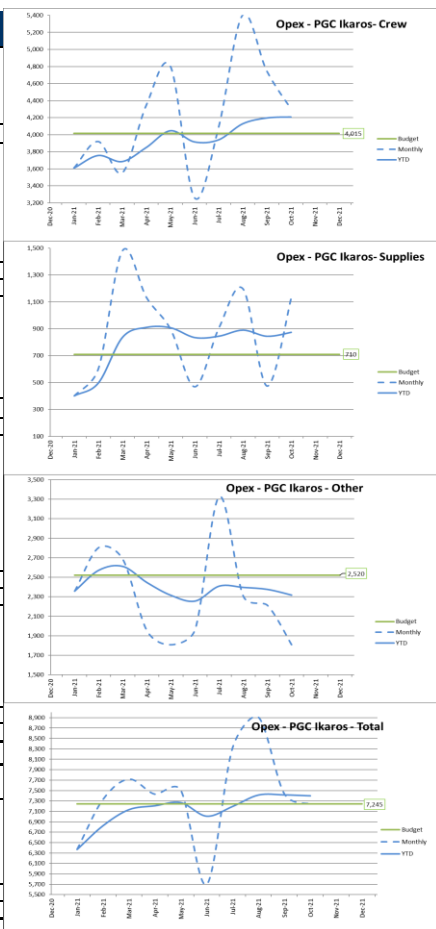




PGC IKAROS									
October 2021	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES	
	October 2021		01/01/2021-31/09/2021		01/01/2021-31/10/2021		For 2021	01/01/2021-31/10/2021	
OPEX BREAKDOWN	Total Days: 31		Total Days: 273		Total Days: 304			USD	%age
	USD	\$/pd	USD Lumpsum		USD Lumpsum		USD/Day		
Crew Manning	2,077	67	18,945	69	21,022	69	70	(258)	(1) -1%
Crew Medical **	(3,619)	(117)	49,334	181	45,714	150	25	38,114	125 502%
Additional Overtime	1,619	52	13,318	49	14,937	49	60	(3,303)	(11) -18%
Crew Other	23,485	758	30,916	113	54,402	179	135	13,362	44 33%
Crew Travel	-	-	43,016	158	43,016	142	185	(13,224)	(43) -24%
Victualling	5,363	173	60,885	223	66,248	218	240	(6,712)	(22) -9%
Basic Wages	104,532	3,372	929,078	3,403	1,033,611	3,400	3,300	30,411	100 3%
CREW	133,458	4,305	1,145,493	4,196	1,278,951	4,207	4,015	58,391	192 5%
Cabin Stores	45	1	3,607	13	3,652	12	20	(2,428)	(8) -40%
Chemicals & Gases	1,757	57	12,656	46	14,413	47	50	(787)	(3) -5%
Deck Stores	4,885	158	52,713	193	57,597	189	155	10,477	34 22%
Engine Stores (**)	4,494	145	20,734	76	25,228	83	75	2,428	8 11%
Lubricants	21,656	699	119,315	437	140,971	464	360	31,531	104 29%
Paints	2,166	70	21,113	77	23,279	77	50	8,079	27 53%
SUPPLIES	35,003	1,129	230,137	843	265,140	872	710	49,300	162 23%
Deck Repairs & Spares	525	17	28,383	104	28,908	95	40	16,748	55 138%
Engine Repairs & Spares	4,969	160	118,746	435	123,715	407	500	(28,285)	(93) -19%
Naval/Other Repairs & Spares	-	-	7,666	28	7,666	25	80	(16,654)	(55) -68%
Survey Fees	8,528	275	72,203	264	80,731	266	250	4,731	16 6%
Superintendent Expenses	636	21	5,855	21	6,491	21	50	(8,709)	(29) -57%
Repair Teams	-	-	-	-	-	-	10	(3,040)	(10) -100%
Vetting Inspections	-	-	20,314	74	20,314	67	60	2,074	7 11%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	14,658	473	253,167	927	267,826	881	990	(33,134)	(109) -11%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	n/a
Communication Expenses	-	-	9,781	36	9,781	32	90	(17,579)	(58) -64%
Legal & Registry	-	-	1,182	4	1,182	4	5	(338)	(1) -22%
Management Fees	19,685	635	173,355	635	193,040	635	635	-	- 0%
Miscellaneous	-	-	1,370	5	1,370	5	10	(1,670)	(5) -55%
Tonnage Tax	2,217	72	19,525	72	21,742	72	70	-	-
OVERHEADS	21,902	707	205,213	752	227,115	747	810	(19,125)	(63) -8%
RUNNING EXPENSES (excl Insurances)	205,021	6,614	1,834,011	6,718	2,039,032	6,707	6,525	55,432	182 3%
INSURANCES									
FD&D	1,059	34	10,256	38	11,315	37	40	(845)	(3) -7%
Hull & Machinery	4,058	131	36,838	135	40,896	135	150	(4,704)	(15) -10%
Loss of Earnings	2,161	70	18,913	69	21,074	69	100	(9,326)	(31) -31%
P&I *	11,788	380	114,364	419	126,153	415	410	1,513	5 1%
War Risks / Other	478	15	9,799	36	10,276	34	20	4,196	14 69%
INSURANCE COSTS	19,544	630	190,169	697	209,713	690	720	(9,167)	(30) -4%
TOTAL EXPENSES	224,565	7,244	2,024,180	7,415	2,248,745	7,397	7,245	46,265	152 2%

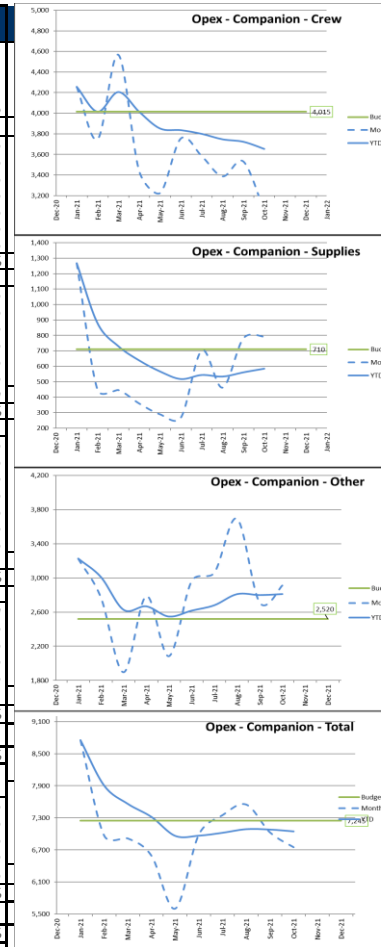
* provision
 ** reimbursement of medical expenses from Gard

M/E Steaming Hours	673	3,392	4,065
M/E Maneuvering Hours	5	385	390
Total Running Hours	678	3,777	4,455
Ratio:	22,60	69,95	82,51
Lubricant cost per hour	32	32	32

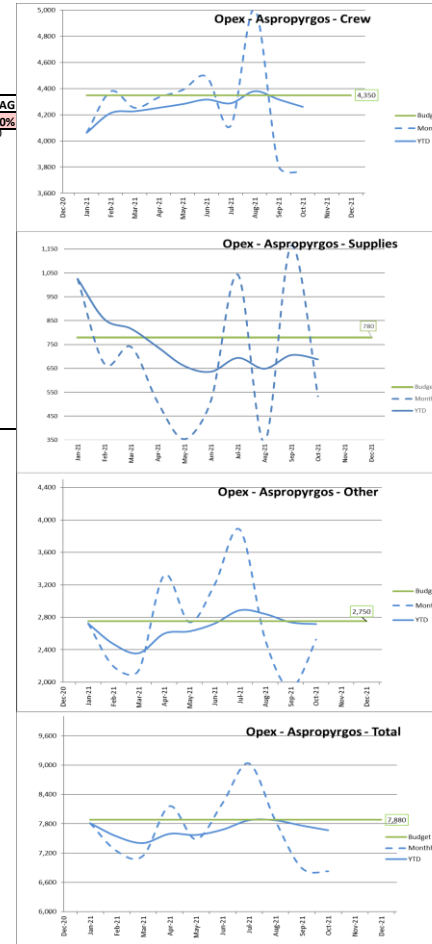


M/T COMPANION										
October 2021	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES		
	October 2021		1/01/2021-30/09/2021		1/01/2021-31/10/2021		For 2021	1/01/2021-31/10/2021		
OPEX BREAKDOWN	Total Days:	31	Total Days:	273	Total Days:	304				
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1.796	58	19.672	72	21.468	71	70	188	1	1%
Crew Medical	-	-	9.809	36	9.809	32	25	2.209	7	29%
Additional Overtime	1.300	42	10.260	38	11.560	38	60	(6.680)	(22)	-37%
Crew Other	700	23	43.339	159	44.039	145	135	2.999	10	7%
Crew Travel	-	-	50.014	183	50.014	165	185	(6.226)	(20)	-11%
Victualling *	7.112	229	71.713	263	78.825	259	240	5.865	19	8%
Basic Wages	83.444	2.692	811.619	2.973	895.063	2.944	3.300	(108.138)	(356)	-11%
CREW	94.351	3.044	1.016.427	3.723	1.110.778	3.654	4.015	(109.782)	(361)	-9%
Cabin Stores	-	-	4.962	18	4.962	16	20	(1.118)	(4)	-18%
Chemicals & Gases	1.370	44	11.999	44	13.369	44	50	(1.831)	(6)	-12%
Deck Stores	1.194	39	43.420	159	44.613	147	155	(2.507)	(8)	-5%
Engine Stores	82	3	12.189	45	12.271	40	75	(10.529)	(35)	-46%
Lubricants	20.756	670	65.903	241	86.659	285	360	(22.781)	(75)	-21%
Paints	1.155	37	14.650	54	15.805	52	50	605	2	4%
Provisional account supplies	-	-	-	-	-	-	-	-	-	n/a
SUPPLIES	24.556	792	153.123	561	177.679	584	710	(38.161)	(126)	-18%
Deck Repairs & Spares	-	-	29.091	107	29.091	96	40	16.931	56	139%
Engine Repairs & Spares	14.247	460	196.051	718	210.298	692	500	58.298	192	38%
Navalids/Other Repairs & Spares	-	-	9.493	35	9.493	31	80	(14.827)	(49)	-61%
Survey Fees	3.705	120	90.373	331	94.078	309	250	18.078	59	24%
Superintendent Expenses	636	21	7.687	28	8.323	27	50	(6.877)	(23)	-45%
Repair Teams	-	-	-	-	-	-	10	(3.040)	(10)	-100%
Vetting Inspections	28.459	918	22.992	84	51.451	169	60	33.211	109	182%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	47.048	1.518	355.686	1.303	402.734	1.325	990	101.774	335	34%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	-	-	12.609	46	12.609	41	90	(14.751)	(49)	-54%
Legal & Registry	-	-	2.173	8	2.173	7	5	653	2	43%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%
Miscellaneous	-	-	1.501	5	1.501	5	10	(1.539)	(5)	-51%
Tonnage Tax	2.217	72	19.525	72	21.742	72	70	-	-	-
OVERHEADS	21.902	707	209.163	766	231.065	760	810	(15.175)	(50)	-6%
RUNNING EXPENSES (excl Insurances)	187.857	6.060	1.734.400	6.363	1.922.257	6.323	6.525	(61.343)	(202)	-3%
INSURANCES										
FD&D	1.059	34	10.255	38	11.314	37	40	(846)	(3)	-7%
Hull & Machinery	4.127	133	36.698	134	40.825	134	150	(4.775)	(16)	-10%
Loss of Earnings	2.161	70	18.913	69	21.074	69	100	(9.326)	(31)	-31%
P&I (**)	11.788	380	114.364	419	126.153	415	410	1.513	5	1%
War Risks / Other ***	2.206	71	19.275	71	21.481	71	20	15.401	51	253%
INSURANCE COSTS	21.342	688	199.506	731	220.847	728	720	1.967	6	1%
TOTAL EXPENSES	209.199	6.748	1.933.905	7.084	2.143.104	7.050	7.245	(59.376)	(195)	-3%
*PROVISION										

M/E Steaming Hours	521	2.105	2.627
M/E Maneuvering Hours	43	310	352
Total Running Hours	564	2.415	2.979
	18,79	44,72	55,16
Ratio:			
Lubricant cost per hour	37	27	29



MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)										
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH October 2021		YTD previous 1/1/2021-30/09/2021		YTD 1/1/2021-31/10/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-31/10/2021	
COST BREAKDOWN	Total Days: 31		Total Days: 273		Total Days: 304		USD Lumpsum		Total Days: USD Lumpsum	
	USD	\$/pd	USD	\$/pd	D Lumpsum	\$/pd	USD/Day		USD	\$/pd
Crew Manning	1.300	42	20.558	75	21.858	72	80	(2.462)	(8)	-10%
Crew Medical	-	-	21.014	77	21.014	69	20	14.934	49	246%
Additional Overtime	1.857	60	15.979	59	17.836	59	60	(404)	(1)	-2%
Crew Other	1.260	41	31.383	115	32.643	107	135	(8.397)	(28)	-20%
Crew Travel	1.297	42	41.418	152	42.715	141	185	(13.525)	(44)	-24%
Victualling	6.640	214	77.095	282	83.735	275	270	1.655	5	2%
Basic Wages	104.439	3.369	971.201	3.558	1.075.640	3.538	3.600	(18.760)	(62)	-2%
CREW	116.793	3.768	1.178.648	4.317	1.295.441	4.261	4.350	(26.959)	(89)	-2%
Cabin Stores	-	-	3.769	14	3.769	12	20	(2.311)	(8)	-38%
Chemicals & Gases	780	25	14.115	52	14.895	49	60	(3.345)	(11)	-18%
Deck Stores	1.614	52	44.345	162	45.959	151	165	(4.201)	(14)	-8%
Engine Stores	643	21	24.620	90	25.263	83	75	2.463	8	11%
Lubricants	12.920	417	96.211	352	109.131	359	370	(3.349)	(11)	-3%
Paints	556	18	9.679	35	10.235	34	50	(4.965)	(16)	-33%
SUPPLIES	16.513	533	192.739	706	209.252	688	740	(15.708)	(52)	-7%
FD&D	1.059	34	11.759	43	12.818	42	50	(95.000)	(8)	-16%
Hull & Machinery	4.173	135	35.928	132	40.101	132	150	(5.499)	(18)	-12%
Loss of Hire insurance premium	2.161	70	18.913	69	21.074	69	70	(206)	(1)	-1%
P&I	13.025	420	127.985	469	141.010	464	435	8.770	29	7%
War Risks / Other	437	14	3.999	15	4.436	15	20	(1.644)	(5)	-27%
INSURANCE	20.855	673	198.584	727	219.439	722	725	(961)	(3)	0%
Deck Repairs & Spares	-	-	2.546	9	2.546	8	30	(6.574)	(22)	-72%
Engine Repairs & Spares	7.650	247	149.156	546	156.806	516	760	(74.234)	(244)	-32%
Navaid's/Other Repairs & Spares	4.926	159	13.541	50	18.467	61	75	(4.333)	(14)	-19%
Survey Fees	5.232	169	98.229	360	103.461	340	225	35.061	115	51%
Superintendent Expenses	13.623	439	22.709	83	36.332	120	45	22.652	75	166%
Repair Teams	-	-	-	-	-	-	20	(6.080)	(20)	-100%
Vetting Inspections	-	-	18.888	69	18.888	62	60	648	2	4%
TECHNICAL	31.431	1.014	305.069	1.117	336.500	1.107	1.215	(32.860)	(108)	-9%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	8.416	31	8.416	28	40	(3.744)	(12)	-31%
Communication Expenses	185	6	2.000	7	2.185	7	90	(25.175)	(83)	-92%
Legal & Registry	3.919	126	38.399	141	42.318	139	5	40.798	134	2684%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%
Miscellaneous	-	-	2.139	8	2.139	7	10	(901)	(3)	-30%
Tonnage Tax	2.217	72	19.527	72	21.744	72	70	464	2	2%
OVERHEADS	26.006	839	243.836	893	269.842	888	850	11.442	38	4%
RUNNING EXPENSES (excl D/D pro)	211.598	6.826	2.118.876	7.761	2.330.474	7.666	7.880	(65.046)	(214)	-2,7%
Extraordinary Costs/Damages	-	0,0	129.498	474	129.498	426	-	129.498	426	n/a
TOTAL	211.598	6.826	2.248.374	8.236	2.459.972	8.092	7.880	64.452	212	2,7%



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	426	3067,2	3493,2
Indicative Ratio:			
Lubricants consumption per running hour	30	31	31

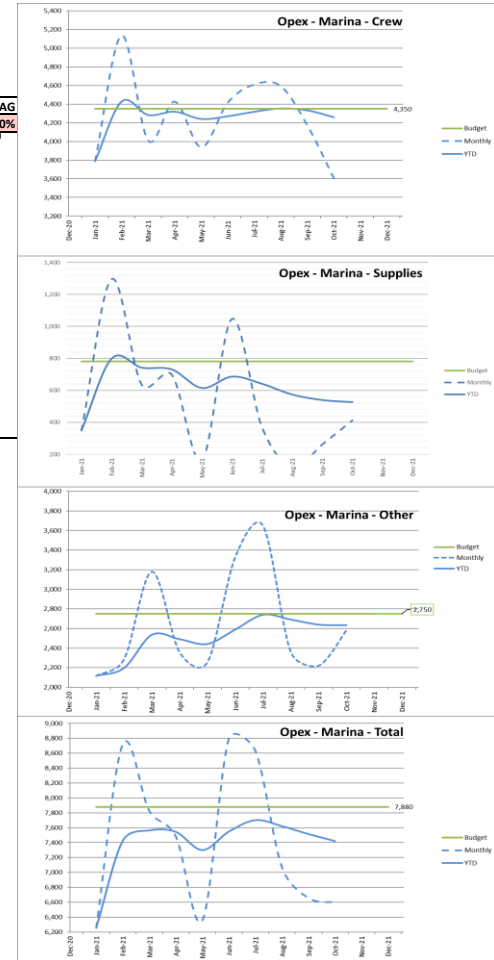
PGC MARINA RUNNING COSTS (Unaudited Management Report)										
MARINA MARITIME & TRADING LTD	ACTUAL MONTH October 2021		YTD previous 1/1/2021-30/09/2021		YTD 1/1/2021-31/10/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/10/2021		
COST BREAKDOWN	Total Days: 31		Total Days: 273		Total Days: 304		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1.500	48	22.061	81	23.561	78	80	(759)	(2)	-3%
Crew Medical	376	12	9.253	34	9.629	32	20	3.549	12	58%
Additional Overtime	1.845	60	17.728	65	19.573	64	60	1.333	4	7%
Crew Other	100	3	38.096	140	38.196	126	135	(2.844)	(9)	-7%
Crew Travel	-	-	51.142	187	51.142	168	185	(5.098)	(17)	-9%
Victualling (1)	5.660	183	67.818	248	73.478	242	270	(8.602)	(28)	-10%
Basic Wages	102.267	3.299	977.120	3.579	1.079.387	3.551	3.600	(15.013)	(49)	-1%
CREW	111.748	3.605	1.183.218	4.334	1.294.966	4.260	4.350	(27.434)	(90)	-2%
Cabin Stores	-	-	3.975	15	3.975	13	20	(2.105)	(7)	-35%
Chemicals & Gases	5.786	187	16.565	61	22.351	74	60	4.111	14	23%
Deck Stores	1.869	60	25.327	93	27.196	89	165	(22.964)	(76)	-46%
Engine Stores	82	3	12.029	44	12.111	40	75	(10.689)	(35)	-47%
Lubricants	3.802	123	73.667	270	77.469	255	370	(35.011)	(115)	-31%
Paints	1.288	42	15.841	58	17.129	56	50	1.929	6	13%
SUPPLIES	12.827	414	147.404	540	160.231	527	740	(64.729)	(213)	-29%
FD&D	1.059	34	11.759	43	12.818	42	50	(95.000)	(8)	-16%
Hull & Machinery	4.240	137	36.524	134	40.764	134	150	(4.836)	(16)	-11%
Loss of Hire insurance premium	2.161	70	18.913	69	21.074	69	70	(206)	(1)	-1%
P&I	13.025	420	127.985	469	141.010	464	435	8.770	29	7%
War Risks / Other	439	14	2.337	9	2.776	9	20	(3.304)	(11)	-54%
INSURANCE	20.924	675	197.518	724	218.442	719	725	(1.958)	(6)	-1%
Deck Repairs & Spares	-	-	5.909	22	5.909	19	30	(3.211)	(11)	-35%
Engine Repairs & Spares	2.832	91	174.593	640	177.425	584	760	(53.615)	(176)	-23%
Navais/Other Repairs & Spares	187	6	16.230	59	16.417	54	75	(6.383)	(21)	-28%
Survey Fees	15.585	503	84.488	309	100.073	329	225	31.673	104	46%
Superintendent Expenses	3.718	120	5.855	21	9.573	31	45	(4.107)	(14)	-30%
Repair Teams	-	-	-	-	-	-	20	(6.080)	(20)	-100%
Vetting Inspections	-	-	12.026	44	12.026	40	60	(6.214)	(20)	-34%
TECHNICAL	22.322	720	299.101	1.096	321.423	1.057	1.215	(47.937)	(158)	-13%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	194	6	11.248	41	11.442	38	40	(718)	(2)	-6%
Communication Expenses	1.995	64	13.231	48	15.226	50	90	(12.134)	(40)	-44%
Legal & Registry	12.718	410	4.625	17	17.343	57	5	15.823	52	1041%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%
Miscellaneous	-	-	2.131	8	2.131	7	10	(909)	(3)	-30%
Tonnage Tax	2.217	72	19.527	72	21.744	72	70	464	2	2%
OVERHEADS	36.809	1.187	224.117	821	260.926	858	850	2.526	8	1%
RUNNING EXPENSES (excl D/D provis)	204.630	6.601	2.051.358	7.514	2.255.988	7.421	7.880	(139.532)	(459)	-5,8%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a
TOTAL	204.630	6.601	2.051.358	7.514	2.255.988	7.421	7.880	(139.532)	(459)	-5,8%
Notes										
1) provisions										

Total Running Hours ACTUAL MONTH YTD previous YTD

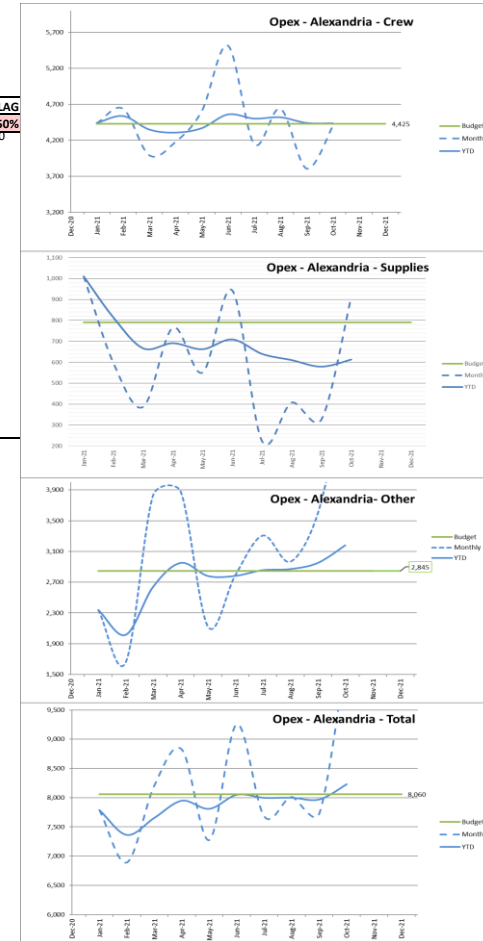
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Indicative Ratio:

Lubricants consumption per running hour #DIV/0! 30 31



PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)										
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH October 2021		YTD previous 01/01/2021-30/09/2021		YTD 01/01/2021-31/10/2021		BUDGET For 2021	DIFFERENCE 01/01/2021-31/10/2021		
COST BREAKDOWN	Total Days: 31		Total Days: 273		Total Days: 304			Total Days: USD Lumpsum		
	USD	\$/pd	USD	\$/pd	USD	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	2.709	87	23.260	85	25.969	85	80	1.649	5	7%
Crew Medical	587	19	23.639	87	24.226	80	20	18.146	60	298%
Additional Overtime	1.832	59	2.061	8	3.893	13	60	(14.347)	(47)	-79%
Crew Other	10.791	348	36.187	133	46.978	155	135	5.938	20	14%
Crew Travel	4.095	132	38.969	143	43.064	142	185	(13.176)	(43)	-23%
Victualling (1)	6.269	202	67.431	247	73.700	242	270	(8.380)	(28)	-10%
Basic Wages	110.054	3.550	1.018.475	3.731	1.128.529	3.712	3.675	11.329	37	1%
CREW	136.337	4.398	1.210.022	4.432	1.346.359	4.429	4.425	1.159	4	0%
Cabin Stores	460	15	4.148	15	4.608	15	20	(1.472)	(5)	-24%
Chemicals & Gases	746	24	10.153	37	10.899	36	60	(7.341)	(24)	-40%
Deck Stores	4.464	144	44.304	162	48.768	160	175	(4.432)	(15)	-8%
Engine Stores	7.466	241	13.587	50	21.053	69	75	(1.747)	(6)	-8%
Lubricants	12.927	417	75.743	277	88.670	292	380	(26.850)	(88)	-23%
Paints	2.175	70	10.144	37	12.319	41	50	(2.881)	(9)	-19%
SUPPLIES	28.238	911	158.079	579	186.317	613	760	(44.723)	(147)	-19%
FD&D	1.058	34	9.320	34	10.378	34	50	(95.000)	(16)	-32%
Hull & Machinery	4.376	141	37.682	138	42.058	138	150	(3.542)	(12)	-8%
Loss of Hire insurance premium	2.161	70	18.913	69	21.074	69	70	(206)	(1)	-1%
P&I	11.788	380	103.876	380	115.664	380	435	(16.576)	(55)	-13%
War Risks / Other	659	21	7.954	29	8.613	28	20	2.533	8	42%
INSURANCE	20.042	647	177.745	651	197.787	651	725	(22.613)	(74)	-10%
Deck Repairs & Spares	7.916	255	3.921	14	11.837	39	60	(6.403)	(21)	-35%
Engine Repairs & Spares	77.319	2.494	247.331	906	324.650	1.068	800	81.450	268	33%
Navais/Other Repairs & Spares	263	8	29.139	107	29.402	97	80	5.082	17	21%
Survey Fees	13.648	440	74.060	271	87.708	289	230	17.788	59	25%
Superintendent Expenses	11.598	374	19.546	72	31.144	102	60	12.904	42	71%
Repair Teams	2.231	72	1.601	6	3.832	13	10	792	3	26%
Vetting Inspections	-	-	27.567	101	27.567	91	70	6.287	21	30%
TECHNICAL	112.975	3.644	403.165	1.477	516.140	1.698	1.310	117.900	388	30%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	9.751	36	9.751	32	30	631	2	7%
Communication Expenses	2.618	84	18.533	68	21.151	70	90	(6.209)	(20)	-23%
Legal & Registry	3.315	107	2.897	11	6.212	20	5	4.692	15	309%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%
Miscellaneous	-	-	1.870	7	1.870	6	10	(1.170)	(4)	-38%
Tonnage Tax	2.311	75	20.351	75	22.662	75	70	1.382	5	6%
OVERHEADS	27.929	901	226.757	831	254.686	838	840	(674)	(2)	0%
RUNNING EXPENSES (excl D/D provision)	325.521	10.501	2.175.768	7.970	2.501.289	8.228	8.060	51.049	168	2,1%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	325.521	10.501	2.175.768	7.970	2.501.289	8.228	8.060	51.049	168	2,1%
Note: 1. provisional amount										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	45,42	4087,78	4133,2

Indicative Ratio:

Lubricants consumption per running hour	285	19	21
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PGC ARATOS											
RUNNING COSTS (Unaudited Management Report)											
ARATOS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			RED FLAG
	October 31		1/1/2021-30/09/2021		1/1/2021-31/10/2021			1/1/2021-31/10/2021			
	Total Days:	31	Total Days:	273	Total Days:	304		Total Days: USD Lumpsum	USD	\$/pd	
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day				% of total
											1.50%
Crew Manning	1.800	58	18.857	69	20.657	68	70	(623)	(2)	-3%	-0.03%
Crew Medical	-	-	10.226	37	10.226	34	10	7.186	24	236%	0.33%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	11.043	356	12.386	45	23.429	77	80	(891)	(3)	-4%	-0.04%
Crew Travel	17.799	574	40.945	150	58.744	193	175	5.544	18	10%	0.25%
Victualling	6.691	216	49.450	181	56.141	185	200	(4.659)	(15)	-8%	-0.21%
Basic Wages	107.725	3.475	868.084	3.180	975.809	3.210	3.350	(42.591)	(140)	-4%	-1.93%
CREW	145.058	4.679	999.948	3.663	1.145.006	3.766	3.885	(36.034)	(119)	-3%	-1.63%
Cabin Stores	-	-	3.263	12	3.263	11	10	223	1	7%	0.01%
Chemicals & Gases	1.194	39	7.635	28	8.829	29	90	(18.531)	(61)	-68%	-0.84%
Deck Stores	2.531	82	32.896	120	35.427	117	140	(7.133)	(23)	-17%	-0.32%
Engine Stores	2.557	82	12.669	46	15.226	50	80	(9.094)	(30)	-37%	-0.41%
Lubricants	14.574	470	74.357	272	88.931	293	350	(17.469)	(57)	-16%	-0.79%
Paints	2.189	71	15.680	57	17.869	59	35	7.229	24	68%	0.33%
SUPPLIES	23.045	743	146.500	537	169.545	558	705	(44.775)	(147)	-21%	-2.03%
FD&D	1.059	34	11.759	43	12.818	42	35	(95.000)	7	20%	0.10%
Hull & Machinery	4.810	155	41.435	152	46.245	152	160	(2.395)	(8)	-5%	-0.11%
Loss of Hire insurance premium	2.165	70	18.938	69	21.103	69	70	(177)	(1)	-1%	-0.01%
P&I	4.224	136	40.941	150	45.165	149	140	2.605	9	6%	0.12%
War Risks / Other	419	14	2.173	8	2.592	9	15	(1.968)	(6)	-43%	-0.09%
INSURANCE	12.677	409	115.246	422	127.923	421	420	243	1	0%	0.01%
Deck Repairs & Spares	811	26	98.404	360	99.215	326	40	87.055	286	716%	3.94%
Engine Repairs & Spares	18.420	594	403.206	1.477	421.626	1.387	750	193.626	637	85%	8.77%
Navais/Other Repairs & Spares	-	-	11.378	42	11.378	37	50	(3.822)	(13)	-25%	-0.17%
Survey Fees	2.305	74	83.788	307	86.093	283	250	10.093	33	13%	0.46%
Superintendent Expenses	3.718	120	13.971	51	17.689	58	60	(551)	(2)	-3%	-0.02%
Repair Teams	-	-	301	1	301	1	10	(2.739)	(9)	-90%	-0.12%
Vetting Inspections	-	-	41.350	151	41.350	136	80	17.030	56	70%	0.77%
TECHNICAL	25.254	815	652.398	2.390	677.652	2.229	1.240	300.692	989	80%	13.62%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	6.512	210	20.157	74	26.669	88	90	(691)	(2)	-3%	-0.03%
Communication Expenses	9.076	293	22.819	84	31.895	105	60	13.655	45	75%	0.62%
Legal & Registry	-	-	26.078	96	26.078	86	200	(34.722)	(114)	-57%	-1.57%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%	0.00%
Miscellaneous	-	-	1.870	7	1.870	6	5	350	1	23%	0.02%
Tonnage Tax	610	20	5.370	20	5.980	20	20	(100)	(0)	-2%	0.00%
OVERHEADS	35.883	1.158	249.649	914	285.532	939	1.010	(21.508)	(71)	-7%	-0.97%
RUNNING EXPENSES (excl D/D provision)	241.917	7.804	2.163.741	7.926	2.405.658	7.913	7.260	198.618	653	9.0%	9.00%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a	
TOTAL EXPENSES	241.917	7.804	2.163.741	7.926	2.405.658	7.913	7.260	198.618	653	9%	9.00%

Total Running Hours

ACTUAL MONTH
168

YTD previous
2929,4

YTD
3097,4

Indicative Ratio:

Lubricants consumption per running hour

87

25

29



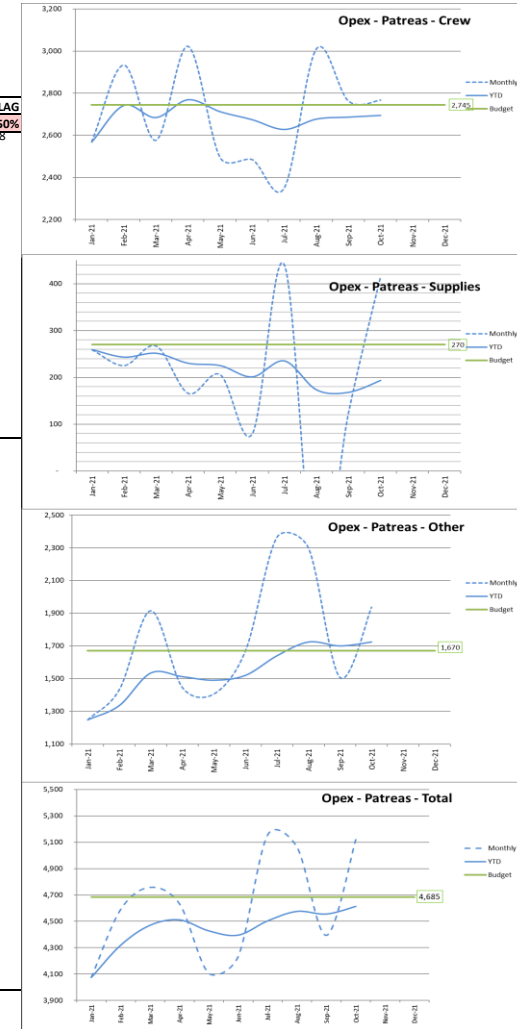
PGC PATREAS RUNNING COSTS (Unaudited Management Report)										
PATREAS MARITIME LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE		
	October 2021		1/1/2021-30/09/2021		1/1/2021-31/10/2021		For 2021	1/1/2021-31/10/2021		
COST BREAKDOWN	Total Days:	31	Total Days:	273	Total Days:	304		Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	1.500	48	16.385	60	17.885	59	60	(355)	(1)	-2%
Crew Medical	-	-	3.569	13	3.569	12	15	(991)	(3)	-22%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	22.490	82	22.490	74	70	1.210	4	6%
Crew Travel	12.350	398	22.654	83	35.004	115	90	7.644	25	28%
Victualling	3.998	129	42.683	156	46.681	154	160	(1.959)	(6)	-4%
Basic Wages	67.943	2.192	625.697	2.292	693.640	2.282	2.350	(20.760)	(68)	-3%
CREW	85.791	2.767	733.478	2.687	819.269	2.695	2.745	(15.211)	(50)	-2%
Cabin Stores	531	17	1.448	5	1.979	7	10	(1.061)	(3)	-35%
Chemicals & Gases	304	10	3.241	12	3.545	12	15	(1.015)	(3)	-22%
Deck Stores	6.578	212	13.472	49	20.050	66	80	(4.270)	(14)	-18%
Engine Stores	1.588	51	6.587	24	8.175	27	30	(945)	(3)	-10%
Lubricants	2.656	86	15.023	55	17.679	58	90	(9.681)	(32)	-35%
Paints	1.238	40	5.416	20	6.654	22	25	(946)	(3)	-12%
SUPPLIES	12.895	416	45.187	166	58.082	191	250	(17.918)	(59)	-24%
FD&D	952	31	9.691	35	10.643	35	30	(95.000)	5	17%
Hull & Machinery	3.727	120	32.108	118	35.835	118	125	(2.165)	(7)	-6%
Loss of Hire insurance premium	1.396	45	12.210	45	13.606	45	45	-74	(0)	(0)
P&I	3.189	103	30.906	113	34.095	112	105	2.175	7	7%
War Risks / Other	249	8	608	2	857	3	15	(3.703)	(12)	-81%
INSURANCE	9.513	307	85.523	313	95.036	313	320	(2.244)	(7)	-2%
Deck Repairs & Spares	8.640	279	109	0	8.749	29	10	5.709	19	188%
Engine Repairs & Spares	11.899	384	53.858	197	65.757	216	250	(10.243)	(34)	-13%
Navais/Other Repairs & Spares	3.242	105	10.821	40	14.063	46	25	6.463	21	85%
Survey Fees	4.096	132	64.866	238	68.962	227	200	8.162	27	13%
Superintendent Expenses	636	21	5.855	21	6.491	21	30	(2.629)	(9)	-29%
Repair Teams	-	-	861	3	861	3	10	(2.179)	(7)	-72%
Vetting Inspections	-	-	8.208	30	8.208	27	65	(11.552)	(38)	-58%
TECHNICAL	28.513	920	144.578	530	173.091	569	590	(6.269)	(21)	-3%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	475	15	12.435	46	12.910	42	20	6.830	22	112%
Communication Expenses	1.523	49	21.853	80	23.376	77	70	2.096	7	10%
Legal & Registry	-	-	23.063	84	23.063	76	40	10.903	36	90%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%
Miscellaneous	-	-	1.501	5	1.501	5	5	(19)	(0)	-1%
Tonnage Tax	311	10	2.744	10	3.055	10	10	15	0	0%
OVERHEADS	21.994	709	234.951	861	256.945	845	780	19.825	65	8%
RUNNING EXPENSES (excl D/D provision)	158.706	5.120	1.243.717	4.556	1.402.423	4.613	4.685	(21.817)	(72)	-1,5%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a
TOTAL	158.706	5.120	1.243.717	4.556	1.402.423	4.613	4.685	(21.817)	(72)	-1,5%
TOTAL EXPENSES	158.706	5.120	1.243.717	4.556	1.402.423	4.613	4.685	(21.817)	(72)	-2%

Total Running Hours ACTUAL MONTH YTD previous YTD

410 3183,3 3593,3

Indicative Ratio:

Lubricants consumption per running hour 6 5 5



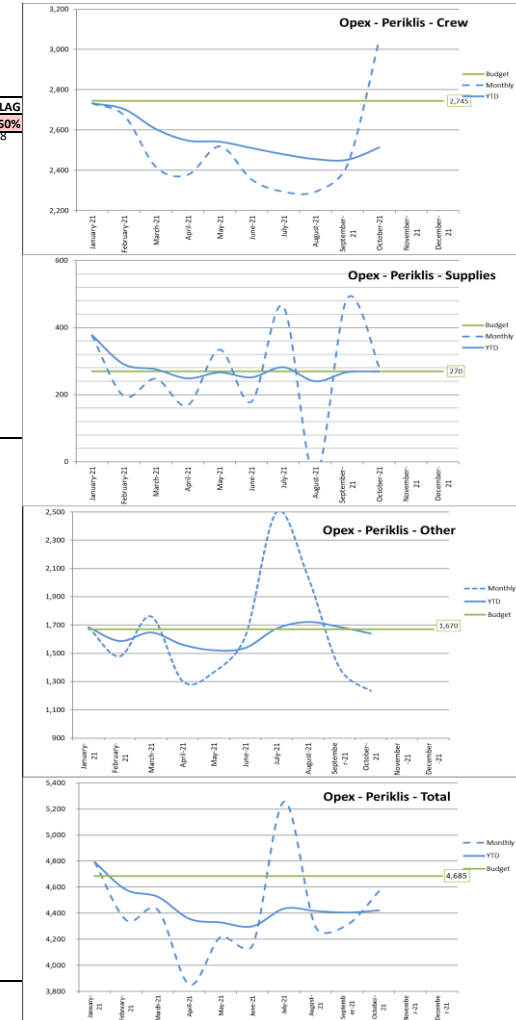
PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										
PERIKLIS MARITIME LTD	ACTUAL MONTH October 2021		YTD previous 1/1/2021-30/09/2021		YTD 1/1/2021-31/10/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/10/2021		
COST BREAKDOWN	Total Days:	31	Total Days:	273	Total Days:	304		Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day			
Crew Manning	4.970	160	14.960	55	19.930	66	60	1.690	6	9%
Crew Medical	-	-	2.685	10	2.685	9	15	(1.875)	(6)	-41%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	170	5	13.962	51	14.132	46	70	(7.148)	(24)	-34%
Crew Travel	12.866	415	10.246	38	23.112	76	90	(4.248)	(14)	-16%
Victualling (1)	4.784	154	43.363	159	48.147	158	160	(493)	(2)	-1%
Basic Wages	71.754	2.315	584.604	2.141	656.358	2.159	2.350	(58.042)	(191)	-8%
CREW	94.544	3.050	669.820	2.454	764.364	2.514	2.745	(70.116)	(231)	-8%
Cabin Stores	-	-	1.561	6	1.561	5	10	(1.479)	(5)	-49%
Chemicals & Gases	905	29	2.473	9	3.378	11	15	(1.182)	(4)	-26%
Deck Stores	3.052	98	21.374	78	24.426	80	80	106	0	0%
Engine Stores	549	18	13.596	50	14.145	47	30	5.025	17	55%
Lubricants	3.824	123	27.492	101	31.316	103	90	3.956	13	14%
Paints	485	16	6.553	24	7.038	23	25	(562)	(2)	-7%
SUPPLIES	8.815	284	73.049	268	81.864	269	250	5.864	19	8%
FD&D	952	31	9.691	35	10.643	35	30	1.523	5	17%
FD & Machinery	3.727	120	32.108	118	35.835	118	125	(2.165)	(7)	-6%
Loss of Hire insurance premium	1.396	45	12.210	45	13.606	45	45	-74	(0)	0%
P&I	3.189	103	30.906	113	34.095	112	105	2.175	7	7%
War Risks / Other	249	8	608	2	857	3	15	(3.703)	(12)	-81%
INSURANCE	9.513	307	85.523	313	95.036	313	320	(2.244)	(7)	-2%
Deck Repairs & Spares	525	17	3.487	13	4.012	13	10	972	3	32%
Engine Repairs & Spares	7.293	235	87.742	321	95.035	313	250	19.035	63	25%
Navais/Other Repairs & Spares	-	-	10.803	40	10.803	36	25	3.203	11	42%
Survey Fees	330	11	42.561	156	42.891	141	200	(17.909)	(59)	-29%
Superintendent Expenses	636	21	5.855	21	6.491	21	30	(2.629)	(9)	-29%
Repair Teams	-	-	-	-	-	-	10	(3.040)	(10)	-100%
Vetting Inspections	-	-	7.221	26	7.221	24	65	(12.539)	(41)	-63%
TECHNICAL	8.784	283	157.669	578	166.453	548	590	(12.907)	(42)	-7%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Hull & Machinery	-	-	12.885	47	12.885	42	20	6.805	22	112%
Communication Expenses	-	-	18.445	68	18.445	61	70	(2.835)	(9)	-13%
Legal & Registry	-	-	7.958	29	7.958	26	40	(4.202)	(14)	-35%
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%
Miscellaneous	-	-	1.501	5	1.501	5	5	(19)	(0)	-1%
Tonnage Tax	311	10	2.744	10	3.055	10	10	15	0	0%
OVERHEADS	19.996	645	216.888	794	236.884	779	780	(236)	(1)	0%
RUNNING EXPENSES (excl D/D provision)	141.652	4.569	1,202.949	4.406	1,344.601	4.423	4.685	(79.639)	(262)	-5.6%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a
TOTAL	141.652	4.569	1,202.949	4.406	1,344.601	4.423	4.685	(79.639)	(262)	-5.6%
TOTAL EXPENSES	141.652	4.569	1,202.949	4.406	1,344.601	4.423	4.685	(79.639)	(262)	-6%
Notes: 1) provision										

Total Running Hours ACTUAL MONTH YTD previous YTD

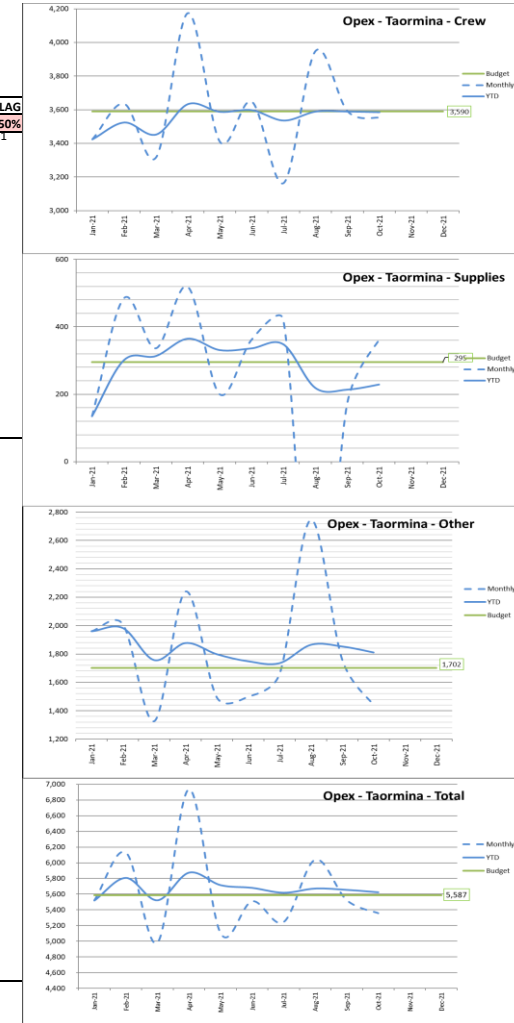
514,56 3465,3 3979,86

Indicative Ratio:

Lubricants consumption per running hour 7 8 8



PGC TAORMINA RUNNING COSTS (Unaudited Management Report)												
TAORMINA MARITIME LTD	ACTUAL MONTH October 2021		YTD previous 1/1/2021-30/09/2021		YTD 1/1/2021-31/10/2021		BUDGET For 2021	DIFFERENCE 1/1/2021-31/10/2021			RED FLAG	
COST BREAKDOWN	Total Days:	\$/pd	Total Days:	\$/pd	Total Days:	\$/pd	USD/Day	Total Days:	USD Lumpsum	%age		
	USD		USD Lumpsum		USD Lumpsum			USD	\$/pd		1,50%	
Crew Manning	1.600	52	17.053	62	18.653	61	60	413	1	2%	0,02%	
Crew Medical	47	2	3.035	11	3.082	10	10	42	0	1%	0,00%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0,00%	
Crew Other	11.755	379	19.142	70	30.897	102	80	6.577	22	27%	0,39%	
Crew Travel	1.569	51	26.634	98	28.203	93	120	(8.277)	(27)	-23%	-0,49%	
Victualling	5.987	193	48.846	179	54.833	180	170	3.153	10	6%	0,19%	
Basic Wages	89.139	2.875	865.074	3.169	954.213	3.139	3.150	(3.387)	(11)	0%	-0,20%	
CREW	110.097	3.552	979.784	3.589	1.089.881	3.585	3.590	(1.479)	(5)	0%	-0,09%	
Cabin Stores	585	19	1.832	7	2.417	8	10	(623)	(2)	-20%	-0,04%	
Chemicals & Gases	995	32	5.713	21	6.708	22	20	628	2	10%	0,04%	
Deck Stores	2.878	93	18.071	66	20.949	69	65	1.189	4	6%	0,07%	
Engine Stores	4.304	139	10.552	39	14.856	49	40	2.696	9	22%	0,16%	
Lubricants	1.917	62	18.878	69	20.795	68	75	(2.005)	(7)	-9%	-0,12%	
Paints	539	17	3.251	12	3.790	12	15	(770)	(3)	-17%	-0,05%	
SUPPLIES	11.218	362	58.297	214	69.515	229	225	1.115	4	2%	0,07%	
FD&D	953	31	9.888	36	10.841	36	30	(95.000)	6	19%	0,10%	
Hull & Machinery	3.978	128	34.273	126	38.251	126	130	(1.269)	(4)	-3%	-0,07%	
Loss of Hire insurance premium	1.776	57	15.541	57	17.317	57	60	-923	(3)	(0)	-0,05%	
P&I	3.289	106	31.874	117	35.163	116	110	1.723	6	5%	0,10%	
War Risks / Other	292	9	784	3	1.076	4	10	(1.964)	(6)	-65%	-0,12%	
INSURANCE	10.288	332	92.360	338	102.648	338	340	(712)	(2)	-1%	-0,04%	
Deck Repairs & Spares	73	2	5.890	22	5.963	20	15	1.403	5	31%	0,08%	
Engine Repairs & Spares	8.462	273	92.671	339	101.133	333	300	9.933	33	11%	0,58%	
Navais/Other Repairs & Spares	-	-	6.714	25	6.714	22	25	(886)	(3)	-12%	-0,05%	
Survey Fees	741	24	46.697	171	47.438	156	170	(4.242)	(14)	-8%	-0,25%	
Superintendent Expenses	636	21	5.855	21	6.491	21	30	(2.629)	(9)	-29%	-0,15%	
Repair Teams	-	-	-	-	-	-	10	(3.040)	(10)	-100%	-0,18%	
Vetting Inspections	-	-	10.000	37	10.000	33	50	(5.200)	(17)	-34%	-0,31%	
TECHNICAL	9.912	320	167.827	615	177.739	585	600	(4.661)	(15)	-3%	-0,27%	
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a	0,00%	
Other supplies (Launch, garbage etc)	4.419	143	41.907	154	46.326	152	70	25.046	82	118%	1,47%	
Communication Expenses	50	2	19.526	72	19.576	64	70	(1.704)	(6)	-8%	-0,10%	
Legal & Registry	-	-	6.793	25	6.793	22	40	(5.367)	(18)	-44%	-0,32%	
Management Fees	19.685	635	173.355	635	193.040	635	635	-	-	0%	0,00%	
Miscellaneous	-	-	1.370	5	1.370	5	5	(150)	(0)	-10%	-0,01%	
Tonnage Tax	359	12	3.167	12	3.526	12	12	(122)	(0)	-10%	-0,01%	
OVERHEADS	24.513	791	246.118	902	270.631	890	832	17.703	58	7%	1,04%	
RUNNING EXPENSES (excl D/D provision)	166.028	5.356	1.544.386	5.657	1.710.414	5.626	5.587	11.966	39	0,7%	0,70%	
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a		
TOTAL	166.028	5.356	1.544.386	5.657	1.710.414	5.626	5.587	11.966	39	0,7%		
TOTAL EXPENSES	166.028	5.356	1.544.386	5.657	1.710.414	5.626	5.587	11.966	39	1%	0,70%	



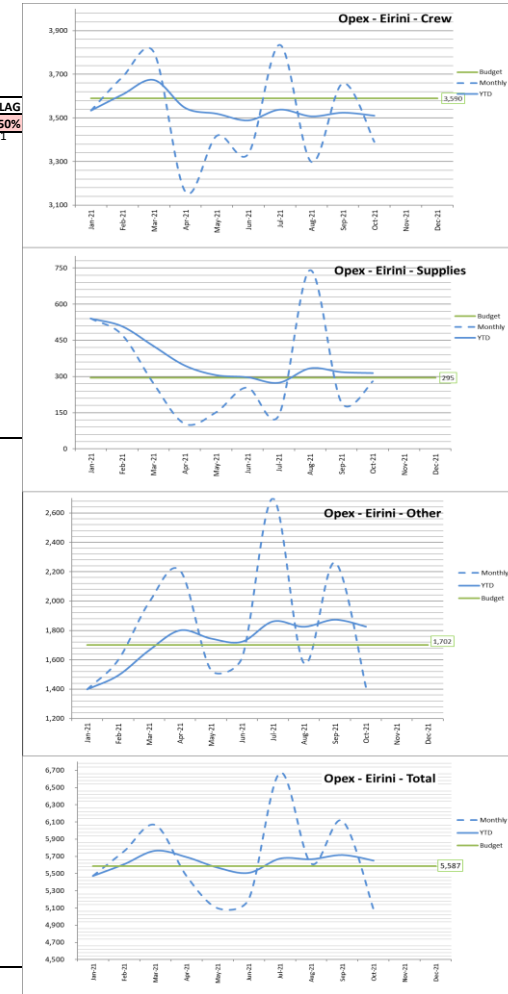
Total Running Hours ACTUAL MONTH YTD previous YTD

281 2890 3171

Indicative Ratio:

Lubricants consumption per running hour 7 7 7

PGC EIRINI RUNNING COSTS (Unaudited Management Report)											
EIRINI MARITIME LTD	ACTUAL MONTH October 2021		YTD previous 1/1/2021-30/09/2021		YTD 1/1/2021-31/10/2021		BUDGET For 2021		DIFFERENCE 1/1/2021-31/10/2021		
COST BREAKDOWN	Total Days: 31		Total Days: 273		Total Days: 304				Total Days: USD Lumpsum		RED FLAG
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day		USD	\$/pd	%age
Crew Manning	1.700	55	18.320	67	20.020	66	60		1.780	6	10%
Crew Medical	-	-	6.582	24	6.582	22	10		3.542	12	117%
Additional Overtime	-	-	-	-	-	-	0		-	-	#DIV/0!
Crew Other	-	-	37.122	136	37.122	122	80		12.802	42	53%
Crew Travel	7.101	229	32.202	118	39.303	129	120		2.823	9	8%
Victualling	5.001	161	45.039	165	50.040	165	170		(1.640)	(5)	-3%
Basic Wages	91.327	2.946	822.939	3.014	914.266	3.007	3.150		(43.334)	(143)	-5%
CREW	105.129	3.391	962.204	3.525	1.067.333	3.511	3.590		(24.027)	(79)	-2%
Cabin Stores	758	24	1.905	7	2.663	9	10		(377)	(1)	-12%
Chemicals & Gases	543	18	6.577	24	7.120	23	20		1.040	3	17%
Deck Stores	4.396	142	31.033	114	35.429	117	65		15.669	52	79%
Engine Stores	373	12	7.700	28	8.073	27	40		(4.087)	(13)	-34%
Lubricants	2.171	70	36.848	135	39.019	128	75		16.219	53	71%
Paints	441	14	2.916	11	3.357	11	15		(1.203)	(4)	-26%
SUPPLIES	8.682	280	86.979	319	95.661	315	225		27.261	90	40%
FD&D	953	31	9.888	36	10.841	36	30		(95.000)	6	19%
Hull & Machinery	3.978	128	34.273	126	38.251	126	130		(1.269)	(4)	-3%
Loss of Hire insurance premium	1.776	57	16.274	60	18.050	59	60		(190)	(1)	-1%
P&I	3.289	106	31.874	117	35.163	116	110		1.723	6	5%
War Risks / Other	440	14	2.096	8	2.536	8	10		(504)	(2)	-17%
INSURANCE	10.436	337	94.405	346	104.841	345	340		1.481	5	1%
Deck Repairs & Spares	716	23	6.679	24	7.395	24	15		2.835	9	62%
Engine Repairs & Spares	7.154	231	105.247	386	112.401	370	300		21.201	70	23%
Navais/Other Repairs & Spares	2.945	95	8.275	30	11.220	37	25		3.620	12	48%
Survey Fees	1.809	58	62.219	228	64.028	211	170		12.348	41	24%
Superintendent Expenses	637	21	12.037	44	12.674	42	30		3.554	12	39%
Repair Teams	-	-	394	1	394	1	10		(2.646)	(9)	-87%
Vetting Inspections	-	-	19.858	73	19.858	65	50		4.658	15	31%
TECHNICAL	13.261	428	214.709	786	227.970	750	600		45.570	150	25%
ISM / ISO Expenses	-	-	-	-	-	-	0		-	-	n/a
Other supplies (Launch, garbage etc)	-	-	4.885	18	4.885	16	70		(16.395)	(54)	-77%
Communication Expenses	77	2	17.322	63	17.399	57	70		(3.881)	(13)	-18%
Legal & Registry	-	-	1.181	4	1.181	4	40		(10.979)	(36)	-90%
Management Fees	19.685	635	173.355	635	193.040	635	635		-	-	0%
Miscellaneous	-	-	2.251	8	2.251	7	5		731	2	48%
Tonnage Tax	359	12	3.167	12	3.526	12	12		(122)	(0)	-3%
OVERHEADS	20.121	649	202.161	741	222.282	731	832		(30.646)	(101)	-12%
RUNNING EXPENSES (excl D/D provision)	157.629	5.085	1.560.458	5.716	1.718.087	5.652	5.587		19.639	65	1,2%
Extraordinary Costs/Damages	-	-	-	-	-	-	-		-	-	n/a
TOTAL	157.629	5.085	1.560.458	5.716	1.718.087	5.652	5.587		19.639	65	1,2%
Note:											



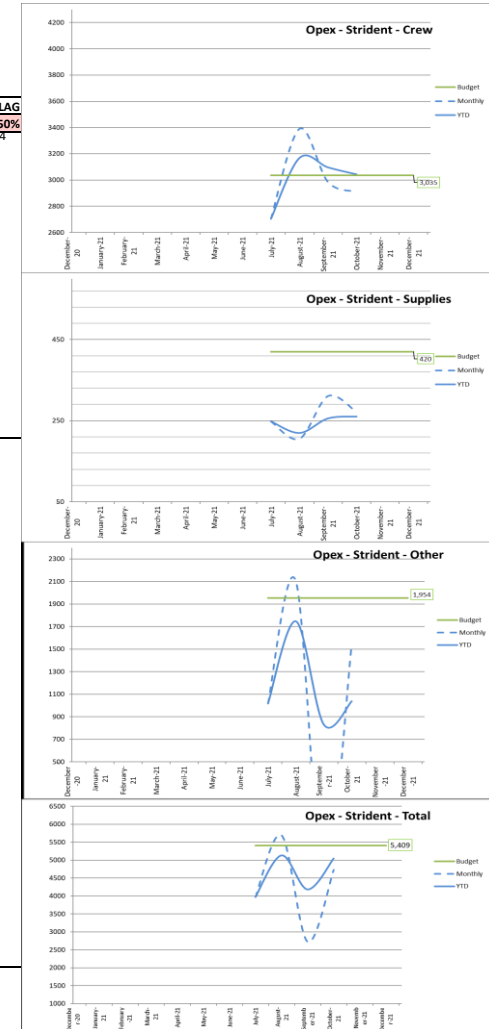
Total Running Hours ACTUAL MONTH YTD previous YTD

164 3510 3674

Indicative Ratio:

Lubricants consumption per running hour 13 10 11

PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										
PGC STRIDENT FORCE	ACTUAL MONTH October 2021		YTD previous 16/7/2021-30/09/2021		YTD 16/7/2021-31/10/2021		BUDGET For 2021	DIFFERENCE 16/7/2021-31/10/2021		
COST BREAKDOWN	Total Days: 31		Total Days: 76		Total Days: 107			Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
										RED FLAG 81,14
Crew Manning	1.920	62	4.555	60	6.475	61	75	(1.550)	(14)	-19%
Crew Medical	764	25	882	12	1.646	15	10	576	5	54%
Additional Overtime	1.280	41	2.826	37	4.106	38	35	361	3	10%
Crew Other	5.379	174	6.194	82	11.573	108	110	(197)	(2)	-2%
Crew Travel	-	-	10.873	143	10.873	102	110	(897)	(8)	-8%
Victualling (1)	5.001	161	14.330	189	19.331	181	165	1.676	16	9%
Basic Wages	75.962	2.450	195.600	2.574	271.562	2.538	2.530	852	8	0%
CREW	90.306	2.913	235.260	3.096	325.566	3.043	3.035	821	8	0%
Cabin Stores	171	6	414	5	585	5	10	(485)	(5)	-45%
Chemicals & Gases	139	4	1.626	21	1.765	16	30	(1.445)	(14)	-45%
Deck Stores	906	29	3.376	44	4.282	40	90	(5.348)	(50)	-56%
Engine Stores	2.012	65	1.630	21	3.642	34	70	(3.848)	(36)	-51%
Lubricants	4.570	147	9.459	124	14.029	131	175	(4.696)	(44)	-25%
Paints	618	20	2.907	38	3.525	33	25	850	8	32%
SUPPLIES	8.416	271	19.412	255	27.828	260	400	(14.972)	(140)	-35%
FD&D	1.057	34	2.625	35	3.682	34	35	(95.000)	(1)	-2%
Hull & Machinery	4.034	130	9.266	122	13.300	124	125	(75)	(1)	-1%
Loss of Hire insurance premium	1.604	52	3.983	52	5.587	52	50	237	2	4%
P&I	3.793	122	9.422	124	13.215	124	125	(160)	(1)	-1%
War Risks / Other	248	8	615	8	863	8	10	(207)	(2)	-19%
INSURANCE	10.736	346	25.911	341	36.647	342	345	(268)	(3)	-1%
Deck Repairs & Spares	-	-	1.768	23	1.768	17	40	(2.512)	(23)	-59%
Engine Repairs & Spares	1.418	46	21.370	281	22.788	213	515	(32.317)	(302)	-59%
Navais/Other Repairs & Spares	-	-	571	8	571	5	50	(4.779)	(45)	-89%
Survey Fees	323	10	6.623	87	6.946	65	180	(12.314)	(115)	-64%
Superintendent Expenses	637	21	1.276	17	1.913	18	25	(762)	(7)	-28%
Repair Teams	-	-	1.044	14	1.044	10	10	(26)	(0)	-2%
Vetting Inspections	12.199	394	-	-	12.199	114	50	6.849	64	128%
TECHNICAL	14.577	470	32.652	430	47.229	441	870	(45.861)	(429)	-49%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	2.033	27	2.033	19	20	(107)	(1)	-5%
Communication Expenses	1.915	62	4.598	61	6.513	61	70	(977)	(9)	-13%
Legal & Registry	1.011	33	25.478	335	26.489	248	10	25.419	238	2376%
Management Fees	19.685	635	48.260	635	67.945	635	635	-	-	0%
Miscellaneous	-	-	-	-	-	-	9	(963)	(9)	-100%
Tonnage Tax	-	-	-	-	-	-	15	(1.605)	(15)	-100%
OVERHEADS	22.611	729	80.369	1.067	102.980	962	759	21.767	203	27%
RUNNING EXPENSES (excl D/D provision)	146.646	4.731	393.604	5.179	540.250	5.049	5.409	(38.513)	(360)	-6,7%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	146.646	4.731	393.604	5.179	540.250	5.049	5.409	(38.513)	(360)	-6,7%
Note: 1. provisional amount										



Total Running Hours	ACTUAL MONTH 284	YTD previous 423,5	YTD 707,5
Indicative Ratio:			
Lubricants consumption per running hour	16	22	20