

March 2022



UP consol

		SS	DD
Comments/Notes 1. Hire or freight / Pool Adjustment / Address Commission 2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAs 3. Brokerage commission / Commercial commission 4. Amortization of borrowing cost / Loan expenses 5. Extraordinary items, 1/x gains/losses, etc	Next SS/DD	PGC Patreas May-22	May-22
		PGC S.Force Jun-24	Jul-22
		PGC Periklis Jul-22	Jul-22
		PGC Aspropyrgos Aug-24	Sep-22
		PGC Taormina Oct-22	Oct-22
		PGC Aratos Feb-23	Feb-23
		PGC Eirini Mar-23	Mar-23
		PGC Marina Jun-25	Oct-23
		PGC Alexandria Oct-26	Oct-24

[illegible]

Period		1m		Monthly																Monthly Report							
From		01/03/2022																		In USD							
To		31/03/2022		31 days																							
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol	
		\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	USD	
OPERATING REVENUES		579,023	18,678	463,829	21,785	598,866	19,318	1,641,718		409,126	13,198	310,375	10,012	423,862	13,673	166,463	10,740	332,925	10,740	446,368	14,399	2,089,119		0		3,730,837	
Less: Voyage Expenses		(2,854)	(92)	(8,372)	(393)	(2,787)	(90)	(14,013)		(6,240)	(201)	(1,801)	(58)	(2,890)	(93)	(69,430)	(4,479)	(1,693)	(55)	(3,526)	(114)	(85,580)		0		(99,593)	
Less: Commissions		(7,238)	(233)	(23,243)	(291)	(7,254)	(234)	(4,063)	(171)	(5,313)	(171)	(4,063)	(131)	(5,702)	(184)	(2,156)	(139)	(4,313)	(139)	(5,666)	(183)	(27,213)		0		(47,909)	
NET REVENUES		568,931		449,253		588,825		1,607,009		397,573		304,511		415,270		94,877		326,919		437,176		1,976,326		0		3,583,335	
TCE (\$/month, \$/d, operating only)		568,127	18,678	462,613	21,785	587,597	19,318	1,610,710		401,427	13,198	304,535	10,012	415,886		94,877		326,661		437,969		1,976,326		0			
Operating Expenses		(216,744)	(6,992)	(222,651)	(7,182)	(232,493)	(7,500)	(671,888)		(208,527)	(6,727)	(153,882)	(4,964)	(143,853)	(4,640)	(174,828)	(5,640)	(118,823)	(3,833)	(134,873)	(4,351)	(934,786)		0		(1,606,674)	
Technical & financial Management fees		(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(60,450)		(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(120,900)		(13,750)		(195,100)	
Charter Hire Expenses		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0	
G&A costs		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0	
EBITDA		332,037	10,711	206,452	6,660	336,182	10,845	874,671		168,896	5,448	130,480	4,209	251,267	8,105	(100,101)	(3,229)	187,946	6,063	282,153	9,102	920,641		(13,750)		1,781,562	
Interest expense/income (net)		(22,533)	(727)	(19,874)	(641)	(18,386)	(593)	(60,793)		(23,181)	(748)	(34,098)	(1,100)	(53,844)	(1,737)	(47,921)	(1,546)	(47,921)	(1,546)	(53,591)	(1,729)	(260,556)		(262)		(321,611)	
Other finance expenses		0	0	(282)	(9)	(965)	(31)	(1,247)		(20)	(1)	(1,977)	(64)	(3,026)	(98)	(426)	(14)	0	0	0	0	(5,449)		0		(6,696)	
Depreciation		(62,352)	(2,011)	(81,860)	(2,641)	(64,746)	(2,089)	(208,958)		(109,836)	(3,543)	(65,980)	(2,128)	(89,117)	(2,875)	(74,128)	(2,391)	(73,954)	(2,386)	(88,840)	(2,866)	(501,855)		0		(710,813)	
Amortisation (deferred ss/dd)		(53,201)	(1,716)	(38,692)	(1,248)	(20,863)	(673)	(112,756)		(61,202)	(1,974)	0	0	0	0	0	0	0	0	0	0	(61,202)		0		(173,958)	
Other income/ Expense, net		1,451	47	(28,289)	(913)	24,918	804	(1,920)		1,296	42	149,425	4,820	576	19	422	14	920	30	539	17	153,178		1,984		153,242	
NET (operating) EARNINGS		195,402	6,303	37,455	1,208	256,140	8,263	488,998		(24,047)	(776)	177,850	5,737	105,856	3,415	(222,154)	(7,166)	66,991	2,161	140,261	4,525	244,757		(12,028)		721,726	
Prior Year and non-operating adjustments		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0	
Fair value of investments		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0	
Other Extraordinary Opex, previous months		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0	
Extra dep'n for new buildings		0	0	0	0	0	0	0		0	0	0	0	(2,586)		(2,207)		(2,340)		(2,216)		(9,349)		0		(9,349)	
NET CONSOLIDATED EARNINGS		195,402	6,303	37,455	1,208	256,140	8,263	488,998		(24,047)		177,850	5,737	103,270	3,331	(224,361)	(7,237)	64,651	2,086	138,045	4,453	235,408		(12,028)		712,377	
Penfield pool penfield voyage				341,616 122,212	18 3																						
Monthly TCE					21																						
				463,828.1	662,612																						
														0.0	#DIV/0!												
Previous month adjustments		4,612		(88,900)		(25,082)				11,755		4,679		5,490		5,290		8,218		4,479				166		(69,293)	
Actual Days		31.0		31.0		31.0		93.0		31.0		31.0		31.0		31.0		31.0		31.0		188.0				279	
Empl.Days		31.0		21.3		31.0		83.3		31.0		31.0		31.0		15.5		31.0		31.0		170.5				254	
offhire days		0.00		9.7		0.0		9.7		0.0		0.0		0.0		15.5		0.0		0.0		15.5		effic. rate		91.0%	
ROE (annualised)		30.7%		6.8%		n/a		n/a		-2.7%		32.5%		10.8%		n/a		n/a		n/a		n/a		n/a		10.7%	

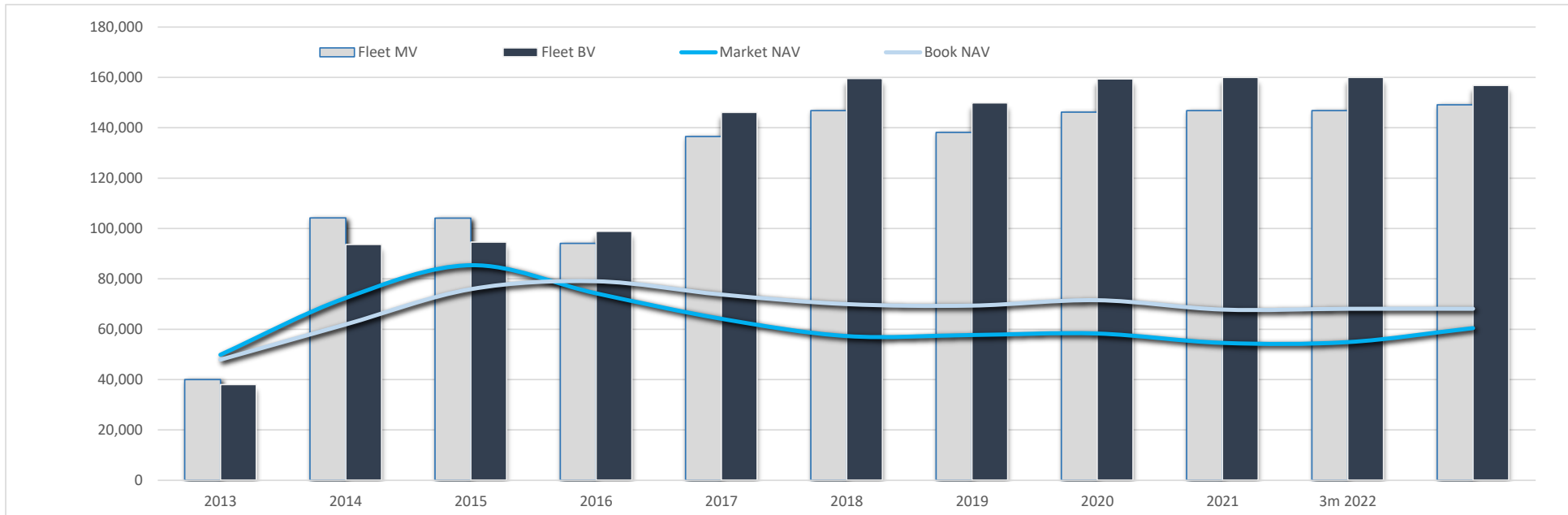
PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV
2013	49,000	-1,103			-1,103	47,897
2014	61,500	1,503			400	61,900
2015	68,750	10,729	-3,960		7,169	75,919
2016	71,500	3,585	-3,217		7,537	79,037
2017	71,500	-5,178		-84	2,275	73,775
2018	71,500	-3,495		-303	-1,523	69,977
2019	71,500	-284		-309	-2,116	69,384
2020	71,500	2,481		-340	25	71,525
2021	71,500	-3,345		-372	-3,692	67,808
3m 2022	71,500	315	0		-3,377	68,123
YTD	71,500	5,208	-7,177	-1,408	-3,377	68,123

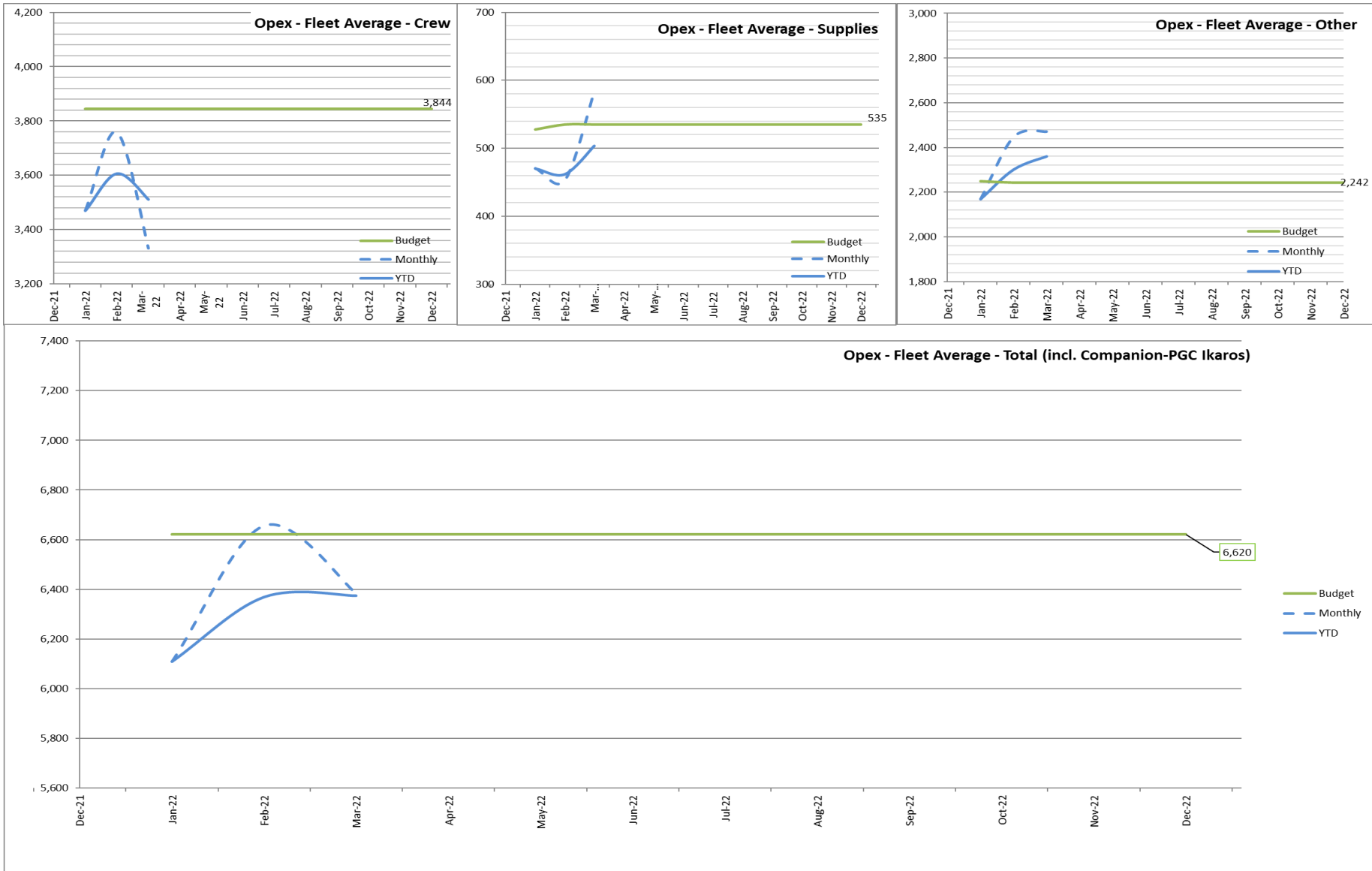
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Investment less Divies

Fleet BV	Fleet MV	Market NAV
38,031	40,000	49,866
93,693	104,200	72,407
94,599	104,100	85,420
98,882	94,090	74,245
146,143	136,510	64,142
159,550	146,850	57,277
149,859	138,175	57,700
159,422	146,182	58,285
160,011	146,771	54,568
160,011	146,771	54,883
156,811	149,121	60,433
		64,323



FLEET AVERAGE OPEX

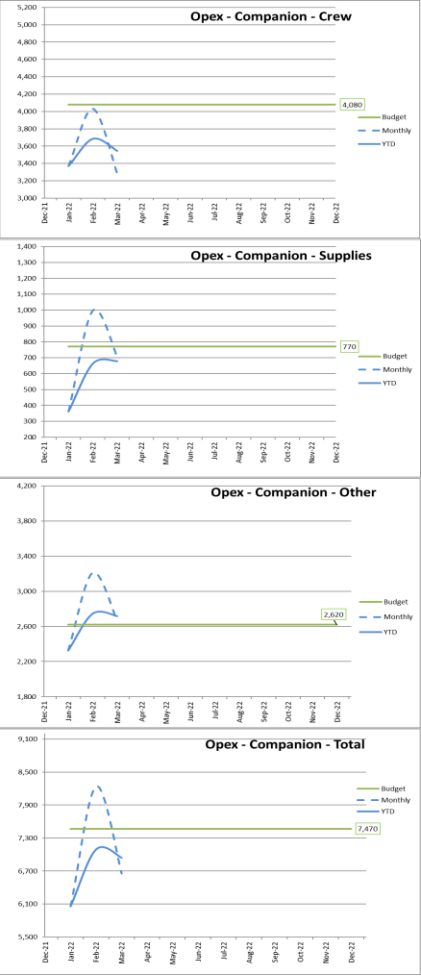


PGC IKAROS										
March 2022	ACTUAL MONTH March 2022		YTD previous 01/01/2022-28/02/2022		YTD 01/01/2022-31/3/2022		BUDGET For 2022	VARIANCES 01/01/2022-31/3/2022		
OPEX BREAKDOWN	Total Days: USD	31 \$/nd	Total Days: USD Lumpsum	59	Total Days: USD Lumpsum	90 \$/nd	USD/Day	USD	\$/nd	%age
Crew Manning	3,143	101	3,825	65	6,968	77	75	218	2	3%
Crew Medical **	1,132	37	-	-	1,132	13	50	(3,368)	(37)	-75%
Additional Overtime	1,445	47	2,776	47	4,221	47	50	(279)	(3)	-6%
Crew Other	3,917	126	720	12	4,637	52	150	(8,863)	(98)	-66%
Crew Travel	4,657	150	13,078	222	17,735	197	215	(1,615)	(18)	-8%
Virtualing	6,479	209	14,279	242	20,758	231	240	(842)	(9)	-4%
Basic Wages	99,356	3,205	201,204	3,410	300,560	3,340	3,300	3,560	40	1%
CREW	120,129	3,875	235,882	3,998	356,010	3,956	4,080	(11,190)	(124)	-3%
Cabin Stores	1,308	42	1,055	18	2,363	26	20	563	6	31%
Chemicals & Gases	1,493	48	609	10	2,103	23	50	(2,397)	(27)	-53%
Deck Stores	7,174	231	14,692	249	21,866	243	175	6,116	68	39%
Engine Stores	1,218	39	12,208	207	13,426	149	85	5,776	64	76%
Lubricants	16,945	547	24,414	414	41,359	460	375	7,609	85	23%
Paints	878	28	1,872	32	2,750	31	65	(3,100)	(34)	-53%
SUPPLIES	29,017	936	54,850	930	83,868	932	770	14,568	162	21%
Deck Repairs & Spares	646	21	746	13	1,391	15	70	(4,909)	(55)	-78%
Engine Repairs & Spares	49,514	1,597	83,652	1,418	133,166	1,480	600	79,166	880	147%
Navaid/Other Repairs & Spares	-	-	-	-	-	-	30	(2,700)	(30)	-100%
Survey Fees	11,408	368	26,801	454	38,209	425	270	13,909	155	57%
Superintendent Expenses	-	-	1,227	21	1,227	14	40	(2,373)	(26)	-66%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%
Vetting Inspections	-	-	-	-	-	-	80	(7,200)	(80)	-100%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	61,569	1,986	112,426	1,906	173,994	1,933	1,100	74,994	833	76%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	2,156	70	327	6	2,483	28	45	(1,567)	(17)	-39%
Legal & Registry	-	-	236	4	236	3	10	(664)	(7)	-74%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%
Miscellaneous	-	-	-	-	-	-	10	(900)	(10)	-100%
Tonnage Tax	2,263	73	4,219	72	6,482	72	75	-	-	-
OVERHEADS	24,569	793	43,132	731	67,701	752	790	(3,399)	(38)	-5%
RUNNING EXPENSES (excl Insurances)	235,283	7,590	446,290	7,564	681,573	7,573	6,740	74,973	833	12%
INSURANCES										
FD&D	1,059	34	2,049	35	3,108	35	40	(492)	(5)	-14%
Hull & Machinery	4,058	131	7,724	131	11,782	131	135	(368)	(4)	-3%
Loss of Earnings	2,161	70	4,113	70	6,275	70	75	(475)	(5)	-7%
P&I *	12,831	414	23,119	392	35,950	399	450	(4,550)	(51)	-11%
War Risks / Other	478	15	909	15	1,387	15	30	(1,313)	(15)	-49%
INSURANCE COSTS	20,587	664	37,914	643	58,501	650	730	(7,199)	(80)	-11%
TOTAL EXPENSES	255,870	8,254	484,204	8,207	740,074	8,223	7,470	67,774	753	10%
* provision										

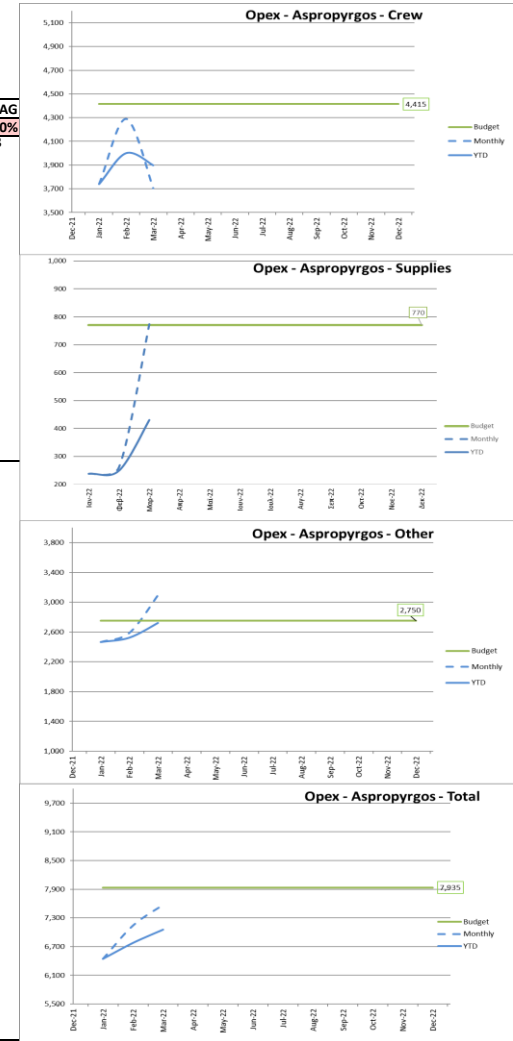
M/E Steaming Hours	413	496	908
M/E Maneuvering Hours	4	71	75
Total Running Hours	417	566	983
	13.90	10.48	18.20
Ratio:			
Lubricant cost per hour	41	43	42

M/T COMPANION													
March 2022	ACTUAL MONTH March 2022			YTD previous 1/01/2022-28/2/2022			YTD 1/01/2022-31/3/2022			BUDGET For 2022	VARIANCES 1/01/2022-31/3/2022		
OPEX BREAKDOWN	Total Days:	31		Total Days:	59		Total Days:	90					
	USD	\$/pd		USD Lumpsum	\$/pd		USD Lumpsum	\$/pd		USD/Day	USD	\$/pd	%age
Crew Manning *	1,540	50		3,697	63		5,237	58		75	(1,513)	(17)	-22%
Crew Medical	386	12		2,791	47		3,177	35		50	(1,323)	(15)	-29%
Additional Overtime	997	32		2,118	36		3,115	35		50	(1,385)	(15)	-31%
Crew Other	4,130	133		9,433	160		13,563	151		150	63	1	0%
Crew Travel	-	-		3,684	62		3,684	41		215	(15,666)	(174)	-81%
Virtualling *	5,634	182		12,321	209		17,955	200		240	(3,645)	(40)	-17%
Basic Wages	89,069	2,873		183,360	3,108		272,429	3,027		3,300	(24,571)	(273)	-8%
CREW	101,756	3,282		217,403	3,685		319,159	3,546		4,080	(48,041)	(534)	-13%
Cabin Stores	-	-		775	13		775	9		20	(1,025)	(11)	-57%
Chemicals & Gases	478	15		3,489	59		3,967	44		50	(533)	(6)	-12%
Deck Stores	413	13		10,538	179		10,951	122		175	(4,799)	(53)	-30%
Engine Stores	16	1		3,995	68		4,011	45		85	(3,639)	(40)	-48%
Lubricants	16,750	540		16,880	286		33,630	374		375	(120)	(1)	0%
Paints	4,288	138		3,496	59		7,784	86		65	1,934	21	33%
Provisional account supplies	-	-		-	-		-	-		-	-	-	n/a
SUPPLIES	21,945	708		39,174	664		61,119	679		770	(8,181)	(91)	-12%
Deck Repairs & Spares	4,650	150		-	-		4,650	52		70	(1,650)	(18)	-26%
Engine Repairs & Spares	12,754	411		51,121	866		63,875	710		600	9,875	110	18%
Navalids/Other Repairs & Spares	8,674	280		-	-		8,674	96		30	5,974	66	221%
Survey Fees	5,641	182		27,931	473		33,572	373		270	9,272	103	38%
Superintendent Expenses	-	-		1,227	21		1,227	14		40	(2,373)	(26)	-66%
Repair Teams	-	-		-	-		-	-		10	(900)	(10)	-100%
Vetting Inspections	7,620	246		-	-		7,620	85		80	420	5	6%
Provisional account technical	-	-		-	-		-	-		-	-	-	
TECHNICAL	39,340	1,269		80,279	1,361		119,619	1,329		1,100	20,619	229	21%
ISM / ISO Expenses	-	-		-	-		-	-		0	-	-	n/a
Communication Expenses	-	-		718	12		718	8		45	(3,332)	(37)	-82%
Legal & Registry	-	-		236	4		236	3		10	(664)	(7)	-74%
Management Fees	20,150	650		38,350	650		58,500	650		650	-	-	0%
Miscellaneous	133	4		-	-		133	1		10	(767)	(9)	-85%
Tonnage Tax	2,263	73		4,219	72		6,482	72		75	(268)	(3)	-4%
OVERHEADS	22,546	727		43,524	738		66,070	734		790	(5,030)	(56)	-7%
	-	-		-	-		-	-		-	-	-	
RUNNING EXPENSES (excl Insurances)	185,587	5,987		380,380	6,447		565,966	6,289		6,740	(40,634)	(451)	-7%
INSURANCES													
FD&D	1,059	34		2,049	35		3,108	35		40	(492)	(5)	-14%
Hull & Machinery	4,127	133		7,855	133		11,982	133		135	(168)	(2)	-1%
Loss of Earnings	2,161	70		4,113	70		6,275	70		75	(475)	(5)	-7%
P&I (**)	12,831	414		23,119	392		35,950	399		450	(4,550)	(51)	-11%
War Risks / Other ***	490	16		933	16		1,423	16		30	(1,277)	(14)	-47%
INSURANCE COSTS	20,668	667		38,069	645		58,737	653		730	(6,963)	(77)	-11%
TOTAL EXPENSES	206,255	6,653		418,449	7,092		624,703	6,941		7,470	(47,597)	(529)	-7%
*PROVISION													

M/E Steaming Hours	711	389	1,100
M/E Maneuvering Hours	1	20	21
Total Running Hours	712	409	1,121
	23.72	7.58	20.75
Ratio:			
Lubricant cost per hour	24	41	30



MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)										
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 1/1/2022-28/02/2022		YTD 1/1/2022-31/03/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/03/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90	USD/Day	Total Days: USD Lumpsum	USD	Variance
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	
Crew Manning	2,380	77	4,255	72	6,635	74	80	(565)	(6)	-8%
Crew Medical	366	12	-	-	366	4	50	(4,134)	(46)	-92%
Additional Overtime	1,474	48	2,947	50	4,421	49	50	(79)	(1)	-2%
Crew Other	971	31	434	7	1,405	16	150	(12,095)	(134)	-90%
Crew Travel	7,944	256	-	-	7,944	88	215	(11,406)	(127)	-59%
Victualing	7,500	242	18,512	314	26,012	289	270	1,712	19	7%
Basic Wages	94,182	3,038	209,935	3,558	304,117	3,379	3,600	(19,883)	(221)	-6%
CREW	114,817	3,704	236,083	4,001	350,900	3,899	4,415	(46,450)	(516)	-12%
Cabin Stores	1,404	45	-	-	1,404	16	20	(396)	(4)	-22%
Chemicals & Gases	430	14	-	-	430	5	60	(4,970)	(55)	-92%
Deck Stores	5,241	169	2,394	41	7,635	85	165	(7,215)	(80)	-49%
Engine Stores	7,456	241	-	-	7,456	83	95	(1,094)	(12)	-13%
Lubricants	8,844	285	11,079	188	19,923	221	390	(15,177)	(169)	-43%
Paints	632	20	1,238	21	1,870	21	40	(1,730)	(19)	-48%
SUPPLIES	24,007	774	14,711	249	38,718	430	770	(30,582)	(340)	-44%
FD&D	1,059	34	2,049	35	3,108	35	40	(95,000)	(5)	-14%
Hull & Machinery	4,173	135	7,943	135	12,116	135	135	(34)	(0)	0%
Loss of Hire insurance premium	2,162	70	4,113	70	6,275	70	75	(475)	(5)	-7%
P&I	13,302	429	25,290	429	38,592	429	475	(4,158)	(46)	-10%
War Risks / Other	437	14	831	14	1,268	14	20	(532)	(6)	-30%
INSURANCE	21,133	682	40,226	612	61,359	682	745	(5,691)	(63)	-8%
Deck Repairs & Spares	345	11	-	-	345	4	70	(5,955)	(66)	-95%
Engine Repairs & Spares	33,619	1,084	40,514	687	74,133	824	650	15,633	174	27%
Navaid's/Other Repairs & Spares	-	-	-	-	-	-	30	(2,700)	(30)	-100%
Survey Fees	7,574	244	17,438	296	25,012	278	270	712	8	3%
Superintendent Expenses	5,056	163	4,045	69	9,101	101	60	3,701	41	69%
Repair Teams	3,934	127	3,545	60	7,479	83	10	6,579	73	731%
Vetting Inspections	-	-	-	-	-	-	80	(7,200)	(80)	-100%
TECHNICAL	50,528	1,630	65,542	1,111	116,070	1,290	1,170	10,770	120	10%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	45	(4,050)	(45)	-100%
Communication Expenses	306	10	440	7	747	8	45	(3,303)	(37)	-82%
Legal & Registry	-	-	236	4	236	3	10	(664)	(7)	-74%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%
Miscellaneous	1,596	51	6	0	1,602	18	10	702	8	78%
Tonnage Tax	2,264	73	4,220	72	6,484	72	75	(266)	(3)	-4%
OVERHEADS	24,316	784	43,252	733	67,569	751	835	(7,581)	(84)	-10%
RUNNING EXPENSES (excl D/D provisi	234,801	7,574	399,814	6,707	634,616	7,051	7,935	(79,534)	(884)	-11.1%
Extraordinary Costs/Damages	28,070	905.5	585,929	9,931	613,999	6,822	-	613,999	6,822	n/a
TOTAL	262,871	8,480	985,744	16,638	1,248,615	13,873	7,935	534,465	5,938	74.8%



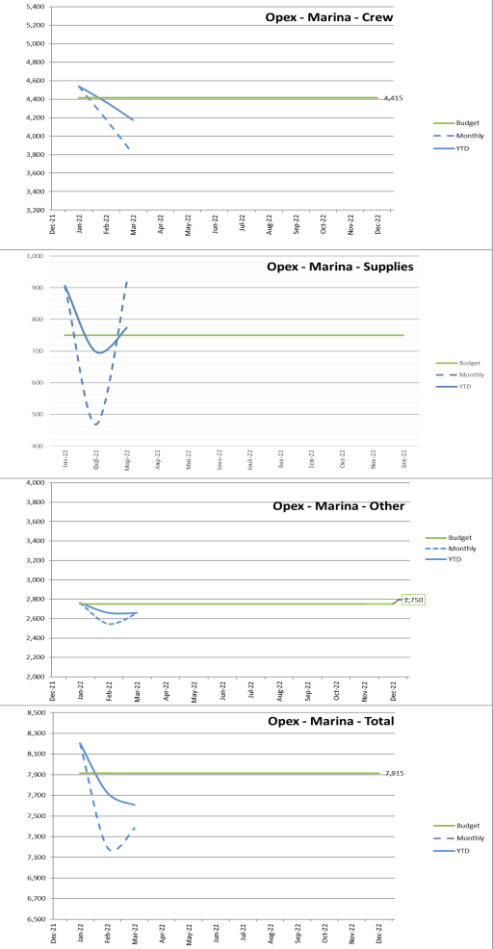
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	171	622	793
Indicative Ratio:			
Lubricants consumption per running hour	52	18	25

PGC MARINA											
RUNNING COSTS (Unaudited Management Report)											
MARINA MARITIME & TRADING LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			
	March 2022		1/1/2022-28/02/2022		1/1/2022-31/3/22		For 2022	1/1/2022-31/3/22			
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90		Total Days: USD Lumpsum	USD	\$/pd	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	USD	USD	% of total
											RED FLAG
											118.73
Crew Manning	2,109	68	4,439	75	6,548	73	80	(652)	(7)	-9%	-0.09%
Crew Medical	316	10	4,258	72	4,574	51	50	74	1	2%	0.01%
Additional Overtime	1,054	34	2,808	48	3,862	43	50	(638)	(7)	-14%	-0.09%
Crew Other	491	16	5,586	95	6,077	68	150	(7,423)	(82)	-55%	-1.04%
Crew Travel	5,159	166	11,035	187	16,194	180	215	(3,156)	(35)	-16%	-0.44%
Victualling (1)	5,643	182	13,807	234	19,450	216	270	(4,850)	(54)	-20%	-0.68%
Basic Wages	103,303	3,332	215,811	3,658	319,114	3,546	3,600	(4,886)	(54)	-2%	-0.69%
CREW	118,075	3,809	257,744	4,369	375,819	4,176	4,415	(21,531)	(239)	-5%	-3.02%
Cabin Stores	867	28	1,979	34	2,846	32	20	1,046	12	58%	0.15%
Chemicals & Gases	1,366	44	4,136	70	5,502	61	60	102	1	2%	0.01%
Deck Stores	6,169	199	4,084	69	10,253	114	165	(4,597)	(51)	-31%	-0.65%
Engine Stores	1,025	33	6,214	105	7,239	80	95	(1,311)	(15)	-15%	-0.18%
Lubricants	17,251	556	23,686	401	40,937	455	370	7,637	85	23%	1.07%
Paints	1,773	57	1,068	18	2,841	32	40	(759)	(8)	-21%	-0.11%
SUPPLIES	28,451	918	41,167	698	69,618	774	750	2,118	24	3%	0.30%
FD&D	1,059	34	2,049	35	3,108	35	40	(95,000)	(5)	-14%	-0.07%
Hull & Machinery	4,240	137	8,071	137	12,311	137	135	161	2	1%	0.02%
Loss of Hire insurance premium	2,162	70	4,113	70	6,275	70	75	(475)	(5)	-7%	-0.07%
P&I	13,302	429	25,290	429	38,592	429	475	(4,158)	(46)	-10%	-0.58%
War Risks / Other	438	14	835	14	1,273	14	20	(527)	(6)	-29%	-0.07%
INSURANCE	21,201	684	40,358	614	61,559	684	745	(5,491)	(61)	-8%	-0.77%
Deck Repairs & Spares	-	-	-	-	-	-	70	(6,300)	(70)	-100%	-0.88%
Engine Repairs & Spares	30,654	989	44,143	748	74,797	831	650	16,297	181	28%	2.29%
Navalids/Other Repairs & Spares	-	-	-	-	-	-	30	(2,700)	(30)	-100%	-0.38%
Survey Fees	5,669	183	22,566	382	28,235	314	270	3,935	44	16%	0.55%
Superintendent Expenses	599	19	4,525	77	5,124	57	60	(276)	(3)	-5%	-0.04%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.13%
Vetting Inspections	-	-	1,389	24	1,389	15	80	(5,811)	(65)	-81%	-0.82%
TECHNICAL	36,922	1,191	72,623	1,231	109,545	1,217	1,170	4,245	47	4%	0.60%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	-	-	196	3	196	2	45	(3,854)	(43)	-95%	-0.54%
Communication Expenses	281	9	918	16	1,199	13	45	(2,851)	(32)	-70%	-0.40%
Legal & Registry	-	-	236	4	236	3	10	(664)	(7)	-74%	-0.09%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%	0.00%
Miscellaneous	1,596	51	-	-	1,596	18	10	696	8	77%	0.10%
Tonnage Tax	2,218	72	4,220	72	6,438	72	75	(312)	(3)	-5%	-0.04%
OVERHEADS	24,245	782	43,920	744	68,165	757	835	(6,985)	(78)	-9%	-0.98%
RUNNING EXPENSES (excl D/D provision)	228,894	7,384	455,812	7,656	684,706	7,608	7,915	(27,644)	(307)	-3.9%	-3.88%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	228,894	7,384	455,812	7,656	684,706	7,608	7,915	(27,644)	(307)	-3.9%	-3.88%
Notes											
1) provisions											

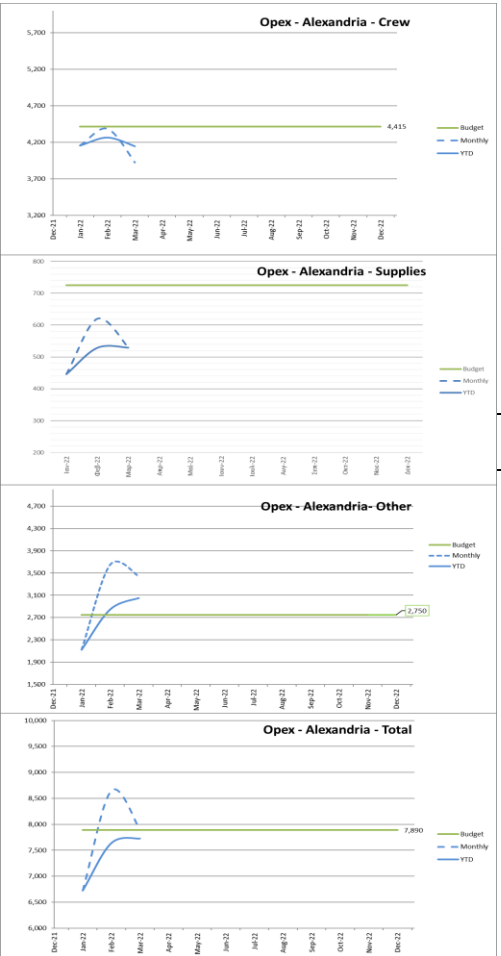
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	705	1014	1719

Indicative Ratio:

Lubricants consumption per running hour	24	23	24
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PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)										
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 01/01/2021-28/02/2022		YTD 01/01/2022-31/3/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-31/3/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	2,084	67	4,323	73	6,407	71	80	(793)	(9)	-11%
Crew Medical	-	-	3,813	65	3,813	42	50	(687)	(8)	-15%
Additional Overtime	1,350	44	6,346	108	7,696	86	50	3,196	36	71%
Crew Other	528	17	9,830	167	10,358	115	150	(3,142)	(35)	-23%
Crew Travel	2,660	86	10,455	177	13,115	146	215	(6,235)	(69)	-32%
Virtualing (1)	5,247	169	14,109	239	19,356	215	270	(4,944)	(55)	-20%
Basic Wages	109,767	3,541	202,651	3,435	312,418	3,471	3,600	(11,582)	(129)	-4%
CREW	121,636	3,924	251,527	4,263	373,163	4,146	4,415	(24,187)	(269)	-6%
Cabin Stores	835	27	529	9	1,364	15	20	(436)	(5)	-24%
Chemicals & Gases	275	9	1,811	31	2,086	23	50	(2,414)	(27)	-54%
Deck Stores	2,695	87	5,419	92	8,114	90	195	(9,436)	(105)	-54%
Engine Stores	464	15	854	14	1,318	15	75	(5,432)	(60)	-80%
Lubricants	10,108	326	13,730	233	23,838	265	335	(6,312)	(70)	-21%
Paints	2,057	66	8,848	150	10,905	121	50	6,405	71	142%
SUPPLIES	16,434	530	31,191	529	47,625	529	725	(17,625)	(196)	-27%
FD&D	1,059	34	2,049	35	3,108	35	40	(95,000)	(5)	-14%
Hull & Machinery	4,376	141	8,329	141	12,705	141	135	555	6	5%
Loss of Hire insurance premium	2,162	70	4,113		6,275	70	75	(475)	(5)	-7%
P&I	12,833	414	23,119	392	35,952	399	475	(6,798)	(76)	-16%
War Risks / Other	658	21	1,253	21	1,911	21	20	111	1	6%
INSURANCE	21,088	680	38,863	589	59,951	666	745	(7,099)	(79)	-11%
Deck Repairs & Spares	1,041	34	-	-	1,041	12	70	(5,259)	(58)	-83%
Engine Repairs & Spares	34,290	1,106	64,399	1,092	98,689	1,097	650	40,189	447	69%
Navaid's/Other Repairs & Spares	-	-	4,364	74	4,364	48	30	1,664	18	62%
Survey Fees	9,406	303	11,219	190	20,625	229	270	(3,675)	(41)	-15%
Superintendent Expenses	1,509	49	1,227	21	2,736	30	60	(2,664)	(30)	-49%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%
Vetting Inspections	14,761	476	-	-	14,761	164	80	7,561	84	105%
TECHNICAL	61,007	1,968	81,209	1,376	142,216	1,580	1,170	36,916	410	35%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	45	(4,050)	(45)	-100%
Communication Expenses	373	12	4,732	80	5,105	57	45	1,055	12	26%
Legal & Registry	-	-	236	4	236	3	10	(664)	(7)	-74%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%
Miscellaneous	1,596	51	-	-	1,596	18	10	696	8	77%
Tonnage Tax	2,359	76	4,398	75	6,757	75	75	7	0	0%
OVERHEADS	24,478	790	47,716	809	72,194	802	835	(2,956)	(33)	-4%
RUNNING EXPENSES (excl D/D provision)	244,643	7,892	450,506	7,566	695,149	7,724	7,890	(14,951)	(166)	-2.1%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	244,643	7,892	450,506	7,566	695,149	7,724	7,890	(14,951)	(166)	-2.1%
Note: 1. provisional amount										

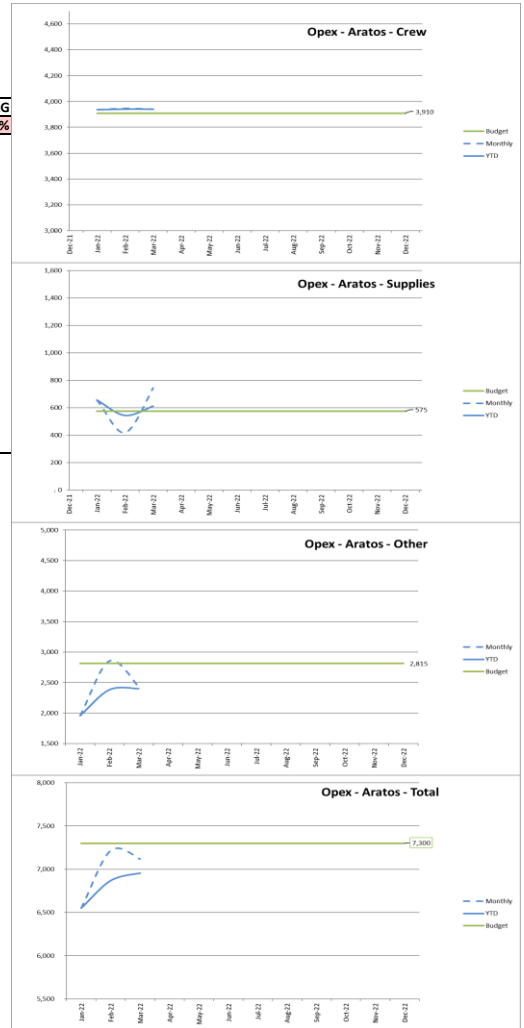


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	414.5	484	898.5

Indicative Ratio:

Lubricants consumption per running hour	24	28	27
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PGC ARATOS RUNNING COSTS (Unaudited Management Report)											
ARATOS MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 1/1/2022-28/02/2022		YTD 1/1/2022-31/3/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/3/2022			
	Total Days:	31	Total Days:	59	Total Days:	90		Total Days: USD Lumpsum			
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	
											RED FLAG 1.50%
Crew Manning	1,800	58	3,964	67	5,764	64	70	(536)	(6)	-9%	-0.08%
Crew Medical	-	-	784	13	784	9	25	(1,466)	(16)	-65%	-0.22%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	115	4	356	6	471	5	80	(6,729)	(75)	-93%	-1.02%
Crew Travel	4,505	145	9,069	154	13,574	151	195	(3,976)	(44)	-23%	-0.61%
Virtualing	8,041	259	14,732	250	22,773	253	190	5,673	63	33%	0.86%
Basic Wages	107,680	3,474	203,571	3,450	311,251	3,458	3,350	9,751	108	3%	1.48%
CREW	122,141	3,940	232,476	3,940	354,617	3,940	3,910	2,717	30	1%	0.41%
Cabin Stores	449	14	465	8	914	10	10	14	0	2%	0.00%
Chemicals & Gases	684	22	4,675	79	5,359	60	35	2,209	25	70%	0.34%
Deck Stores	4,050	131	9,960	169	14,010	156	125	2,760	31	25%	0.42%
Engine Stores	4,227	136	1,493	25	5,720	64	60	320	4	6%	0.05%
Lubricants	9,719	314	10,575	179	20,294	225	295	(6,256)	(70)	-24%	-0.95%
Paints	3,961	128	4,891	83	8,852	98	50	4,352	48	97%	0.66%
SUPPLIES	23,090	745	32,059	543	55,149	613	575	3,399	38	7%	0.52%
FD&D	1,059	34	2,049	35	3,108	35	40	(95,000)	(5)	-14%	-0.07%
Hull & Machinery	4,811	155	9,155	155	13,966	155	160	(434)	(5)	-3%	-0.07%
Loss of Hire insurance premium	2,165	70	4,120	70	6,285	70	70	(15)	(0)	0%	0.00%
P&I	4,563	147	8,274	140	12,837	143	160	(1,563)	(17)	-11%	-0.24%
War Risks / Other	538	17	1,022	17	1,560	17	10	660	7	73%	0.10%
INSURANCE	13,136	424	24,620	347	37,756	420	440	(1,844)	(20)	-5%	-0.28%
Deck Repairs & Spares	-	-	3,874	66	3,874	43	50	(626)	(7)	-14%	-0.10%
Engine Repairs & Spares	13,323	430	23,719	402	37,042	412	900	(43,958)	(488)	-54%	-6.69%
Navaid's/Other Repairs & Spares	-	-	179	3	179	2	40	(3,421)	(38)	-95%	-0.52%
Survey Fees	9,476	306	23,167	393	32,643	363	270	8,343	93	34%	1.27%
Superintendent Expenses	4,056	131	9,549	162	13,605	151	60	8,205	91	152%	1.25%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.14%
Vetting Inspections	7,792	251	8,232	140	16,024	178	100	7,024	78	78%	1.07%
TECHNICAL	34,647	1,118	68,720	1,165	103,367	1,149	1,430	(25,333)	(281)	-20%	-3.86%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	4,600	148	4,400	75	9,000	100	90	900	10	11%	0.14%
Communication Expenses	2,291	74	3,181	54	5,472	61	100	(3,528)	(39)	-39%	-0.54%
Legal & Registry	-	-	236	4	236	3	80	(6,964)	(77)	-97%	-1.06%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%	0.00%
Miscellaneous	-	-	-	-	-	-	5	(450)	(5)	-100%	-0.07%
Tonnage Tax	622	20	1,160	20	1,782	20	20	(18)	(0)	-1%	0.00%
OVERHEADS	27,663	892	47,327	802	74,990	833	945	(10,060)	(112)	-12%	-1.53%
RUNNING EXPENSES (excl D/D provision)	220,677	7,119	405,202	6,798	625,879	6,954	7,300	(31,121)	(346)	-4.7%	-4.74%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL EXPENSES	220,677	7,119	405,202	6,798	625,879	6,954	7,300	(31,121)	(346)	-5%	-4.74%



Total Running Hours ACTUAL MONTH YTD previous YTD

437 674.8 1111.8

Indicative Ratio:

Lubricants consumption per running hour 22 16 18

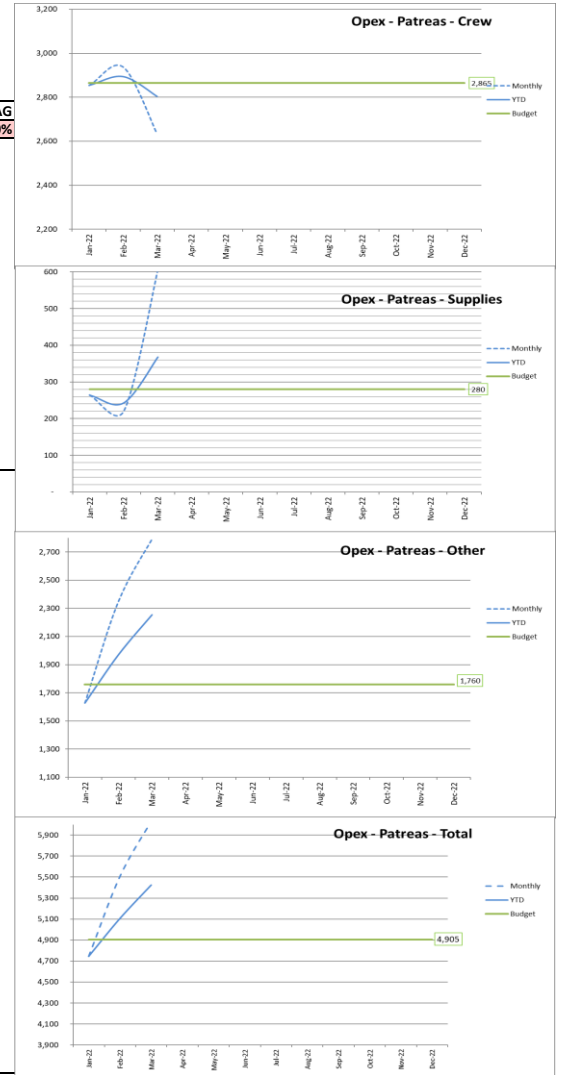
PGC PATREAS RUNNING COSTS (Unaudited Management Report)										
PATREAS MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 1/1/2022-28/02/2022		YTD 1/1/2022-31/3/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/3/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,698	55	4,475	76	6,173	69	75	(577)	(6)	-9%
Crew Medical	-	-	27	0	27	0	20	(1,773)	(20)	-99%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	4,520	146	1,134	19	5,654	63	85	(1,996)	(22)	-26%
Crew Travel	-	-	11,603	197	11,603	129	115	1,253	14	12%
Virtualing	4,418	143	9,295	158	13,713	152	170	(1,587)	(18)	-10%
Basic Wages	70,990	2,290	144,240	2,445	215,230	2,391	2,400	(770)	(9)	0%
CREW	81,626	2,633	170,774	2,894	252,400	2,804	2,865	(5,450)	(61)	-2%
Cabin Stores	634	20	110	2	744	8	10	(156)	(2)	-17%
Chemicals & Gases	235	8	829	14	1,064	12	15	(286)	(3)	-21%
Deck Stores	13,825	446	5,275	89	19,100	212	85	11,450	127	150%
Engine Stores	1,321	43	2,471	25	2,792	31	45	(1,258)	(14)	-31%
Lubricants	2,158	70	3,233	55	5,391	60	100	(3,609)	(40)	-40%
Paints	620	20	3,400	58	4,020	45	25	1,770	20	79%
SUPPLIES	18,793	606	14,318	243	33,111	368	280	7,911	88	31%
FD&D	953	31	1,844	31	2,797	31	35	(95,000)	(4)	-11%
Hull & Machinery	3,726	120	7,093	120	10,819	120	120	19	0	0%
Loss of Hire insurance premium	1,396	45	2,656	45	4,052	45	45	2	0	0%
P&I	3,449	111	6,248	106	9,697	108	125	(1,553)	(17)	-14%
War Risks / Other	250	8	473	8	723	8	10	(177)	(2)	-20%
INSURANCE	9,774	315	18,314	265	28,088	312	335	(2,062)	(23)	-7%
Deck Repairs & Spares	1,590	51	1,171	20	2,761	31	20	961	11	53%
Engine Repairs & Spares	39,065	1,260	31,588	535	70,653	785	300	43,653	485	162%
Navais/Other Repairs & Spares	-	-	-	-	-	-	50	(4,500)	(50)	-100%
Survey Fees	2,966	96	14,709	249	17,675	196	200	(325)	(4)	-2%
Superintendent Expenses	-	-	1,227	21	1,227	14	30	(1,473)	(16)	-55%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%
Vetting Inspections	8,363	270	5,000	85	13,363	148	60	7,963	88	147%
TECHNICAL	51,984	1,677	53,695	910	105,679	1,174	670	45,379	504	75%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	1,350	23	1,350	15	45	(2,700)	(30)	-67%
Communication Expenses	2,744	89	2,416	41	5,160	57	70	(1,140)	(13)	-18%
Legal & Registry	-	-	1,563	26	1,563	17	40	(2,037)	(23)	-57%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%
Miscellaneous	1,596	51	-	-	1,596	18	5	1,146	13	255%
Tonnage Tax	311	10	593	10	904	10	10	4	0	0%
OVERHEADS	24,801	800	44,272	750	69,073	767	820	(4,727)	(53)	-6%
RUNNING EXPENSES (excl D/D provision)	186,978	6,032	301,373	5,063	488,351	5,426	4,970	41,051	456	9.2%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	186,978	6,032	301,373	5,063	488,351	5,426	4,970	41,051	456	9.2%
TOTAL EXPENSES	186,978	6,032	301,373	5,063	488,351	5,426	4,970	41,051	456	9%

RED FLAG
1.50%

X

X

X

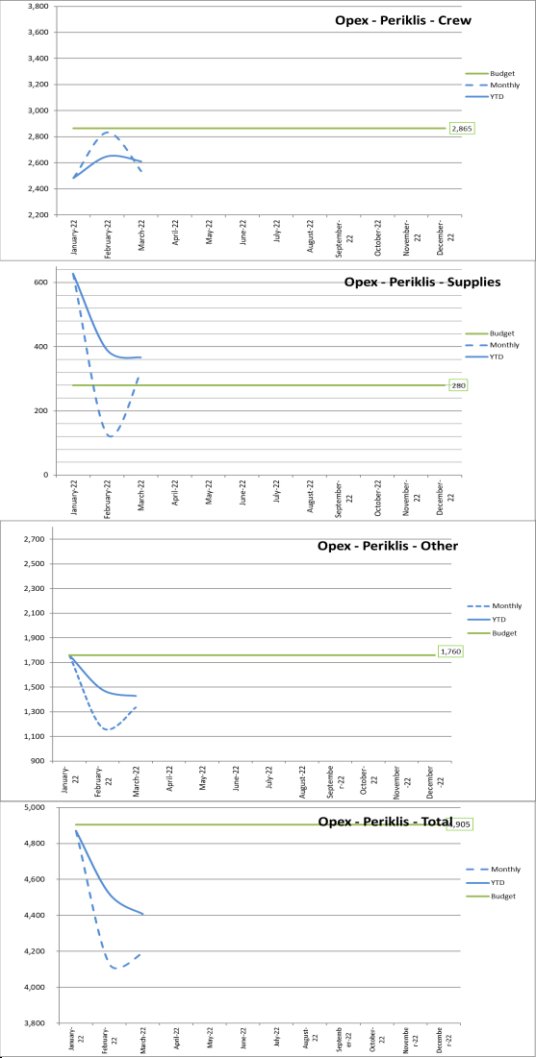


Total Running Hours ACTUAL MONTH 244 YTD previous 469 YTD 713

Indicative Ratio:

Lubricants consumption per running hour 9 7 8

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)												
PERIKLIS MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 1/1/2021-28/02/2022		YTD 1/1/2021-31/3/2022		BUDGET For 2022	DIFFERENCE 1/1/2021-31/3/2022				
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90		Total Days: USD Lumpsum				RED FLAG
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total	1.50%
												74.55
Crew Manning	1,530	49	3,060	52	4,590	51	75	(2,160)	(24)	-32%	-0.48%	
Crew Medical	-	-	-	-	-	-	20	(1,800)	(20)	-100%	-0.40%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%	
Crew Other	110	4	660	11	770	9	85	(6,880)	(76)	-90%	-1.54%	
Crew Travel	-	-	464	8	464	5	115	(9,886)	(110)	-96%	-2.21%	
Victualling (1)	3,604	116	10,328	175	13,932	155	170	(1,368)	(15)	-9%	-0.31%	
Basic Wages	73,393	2,368	141,830	2,404	215,223	2,391	2,400	(777)	(9)	0%	-0.17%	
CREW	78,637	2,537	156,342	2,650	234,979	2,611	2,865	(22,871)	(254)	-9%	-5.11%	
Cabin Stores	395	13	324	5	719	8	10	(181)	(2)	-20%	-0.04%	
Chemicals & Gases	789	25	1,392	24	2,181	24	15	831	9	62%	0.19%	
Deck Stores	2,704	87	8,337	141	11,041	123	85	3,391	38	44%	0.76%	
Engine Stores	2,283	74	2,103	36	4,386	49	45	336	4	8%	0.08%	
Lubricants	2,960	95	7,865	133	10,825	120	100	1,825	20	20%	0.41%	
Paints	828	27	2,977	50	3,805	42	25	1,555	17	69%	0.35%	
SUPPLIES	9,959	321	22,998	390	32,957	366	280	7,757	86	31%	1.73%	
FD&D	953	31	1,844	31	2,797	31	35	(353)	(4)	-11%	-0.08%	
Hull & Machinery	3,726	120	7,093	120	10,819	120	120	19	0	0%	0.00%	
Loss of Hire insurance premium	1,396	45	2,656	45	4,052	45	45	2	0	0	0.00%	
P&I	3,449	111	6,248	106	9,697	108	125	(1,553)	(17)	-14%	-0.35%	
War Risks / Other	250	8	473	8	723	8	10	(177)	(2)	-20%	-0.04%	
INSURANCE	9,774	315	18,314	265	28,088	312	335	(2,062)	(23)	-7%	-0.46%	
Deck Repairs & Spares	205	7	32	1	237	3	20	(1,563)	(17)	-87%	-0.35%	
Engine Repairs & Spares	2,692	87	20,314	344	23,006	256	300	(3,994)	(44)	-15%	-0.89%	
Navaisds/Other Repairs & Spares	-	-	-	-	-	-	50	(4,500)	(50)	-100%	-1.01%	
Survey Fees	4,694	151	4,808	81	9,502	106	200	(8,498)	(94)	-47%	-1.90%	
Superintendent Expenses	-	-	1,227	21	1,227	14	30	(1,473)	(16)	-55%	-0.33%	
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.20%	
Vetting Inspections	800	26	1,600	27	2,400	27	60	(3,000)	(33)	-56%	-0.67%	
TECHNICAL	8,391	271	27,981	474	36,372	404	670	(23,928)	(266)	-40%	-5.35%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%	
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	45	(4,050)	(45)	-100%	-0.91%	
Communication Expenses	1,150	37	1,838	31	2,988	33	70	(3,312)	(37)	-53%	-0.74%	
Legal & Registry	-	-	236	4	236	3	40	(3,364)	(37)	-93%	-0.75%	
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%	0.00%	
Miscellaneous	1,596	51	-	-	1,596	18	5	1,146	13	255%	0.26%	
Tonnage Tax	316	10	593	10	909	10	10	9	0	1%	0.00%	
OVERHEADS	23,212	749	41,017	695	64,229	714	820	(9,571)	(106)	-13%	-2.14%	
RUNNING EXPENSES (excl D/D provision)	129,973	4,193	266,652	4,475	396,625	4,407	4,970	(50,675)	(563)	-11.3%	-11.33%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a		
TOTAL	129,973	4,193	266,652	4,475	396,625	4,407	4,970	(50,675)	(563)	-11.3%		
TOTAL EXPENSES	129,973	4,193	266,652	4,475	396,625	4,407	4,970	(50,675)	(563)	-11%	-11.33%	
Notes: 1) provision												

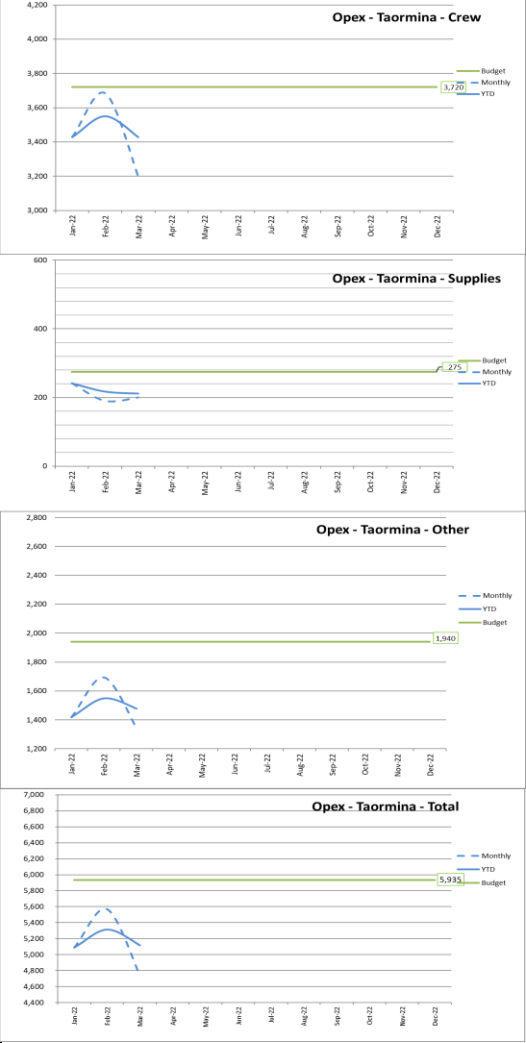


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	302	786	1088

Indicative Ratio:

Lubricants consumption per running hour	10	10	10
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PGC TAORMINA RUNNING COSTS (Unaudited Management Report)											
TAORMINA MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 1/1/2022-28/02/2022		YTD 1/1/2022-31/3/2022		BUDGET For 2022	DIFFERENCE 11/2022-31/3/2022			
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90	USD/Day	Total Days: USD Lumpsum	USD	\$/pd	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd		
Crew Manning	1,712	55	3,548	60	5,260	58	70	(1,040)	(12)	-17%	-0.19%
Crew Medical	-	-	697	12	697	8	20	(1,103)	(12)	-61%	-0.21%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	80	3	2,048	35	2,128	24	100	(6,872)	(76)	-76%	-1.29%
Crew Travel	-	-	5,385	91	5,385	60	150	(8,115)	(90)	-60%	-1.52%
Victualling	5,540	179	10,580	179	16,120	179	180	(80)	(1)	0%	-0.01%
Basic Wages	91,882	2,964	187,199	3,173	279,081	3,101	3,200	(8,919)	(99)	-3%	-1.67%
CREW	99,214	3,200	209,457	3,550	308,671	3,430	3,720	(26,129)	(290)	-8%	-4.89%
Cabin Stores	439	14	595	10	1,034	11	10	134	1	15%	0.03%
Chemicals & Gases	199	6	1,813	31	2,012	22	20	212	2	12%	0.04%
Deck Stores	2,313	75	2,160	37	4,473	50	85	(3,177)	(35)	-42%	-0.59%
Engine Stores	1,377	44	1,578	27	2,955	33	55	(1,995)	(22)	-40%	-0.37%
Lubricants	1,731	56	6,282	106	8,013	89	85	363	4	5%	0.07%
Paints	161	5	465	8	626	7	20	(1,174)	(13)	-65%	-0.22%
SUPPLIES	6,220	201	12,893	219	19,113	212	275	(5,637)	(63)	-23%	-1.06%
FD&D	953	31	1,844	31	2,797	31	35	(95,000)	(4)	-11%	-0.07%
Hull & Machinery	3,977	128	7,571	128	11,548	128	130	(152)	(2)	-1%	-0.03%
Loss of Hire insurance premium	1,776	57	3,381	57	5,157	57	60	-243	(3)	(0)	-0.05%
P&I	3,564	115	6,445	109	10,009	111	125	(1,241)	(14)	-11%	-0.23%
War Risks / Other	291	9	554	9	845	9	10	(55)	(1)	-6%	-0.01%
INSURANCE	10,561	341	19,795	278	30,356	337	360	(2,044)	(23)	-6%	-0.38%
Deck Repairs & Spares	-	-	1,370	23	1,370	15	20	(430)	(5)	-24%	-0.08%
Engine Repairs & Spares	3,375	109	8,292	141	11,667	130	390	(23,433)	(260)	-67%	-4.39%
Navaisds/Other Repairs & Spares	-	-	918	16	918	10	30	(1,782)	(20)	-66%	-0.33%
Survey Fees	1,227	40	9,103	154	10,330	115	200	(7,670)	(85)	-43%	-1.44%
Superintendent Expenses	-	-	1,227	21	1,227	14	35	(1,923)	(21)	-61%	-0.36%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.17%
Vetting Inspections	-	-	5,000	85	5,000	56	65	(850)	(9)	-15%	-0.16%
TECHNICAL	4,602	148	25,910	439	30,512	339	750	(36,988)	(411)	-55%	-6.92%
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	2,298	74	3,837	65	6,135	68	80	(1,065)	(12)	-15%	-0.20%
Communication Expenses	2,015	65	2,518	43	4,533	50	70	(1,767)	(20)	-28%	-0.33%
Legal & Registry	-	-	236	4	236	3	10	(664)	(7)	-74%	-0.12%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%	0.00%
Miscellaneous	1,596	51	-	-	1,596	18	5	1,146	13	255%	0.21%
Tonnage Tax	367	12	684	12	1,051	12	15	(299)	(3)	-	-0.06%
OVERHEADS	26,426	852	45,625	773	72,051	801	830	(2,649)	(29)	-4%	-0.50%
RUNNING EXPENSES (excl D/D provision)	147,023	4,743	313,680	5,259	460,703	5,119	5,935	(73,447)	(816)	-13.8%	-13.75%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL	147,023	4,743	313,680	5,259	460,703	5,119	5,935	(73,447)	(816)	-13.8%	
TOTAL EXPENSES	147,023	4,743	313,680	5,259	460,703	5,119	5,935	(73,447)	(816)	-14%	-13.75%



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	270	501	771

Indicative Ratio: |

Lubricants consumption per running hour	6	13	10
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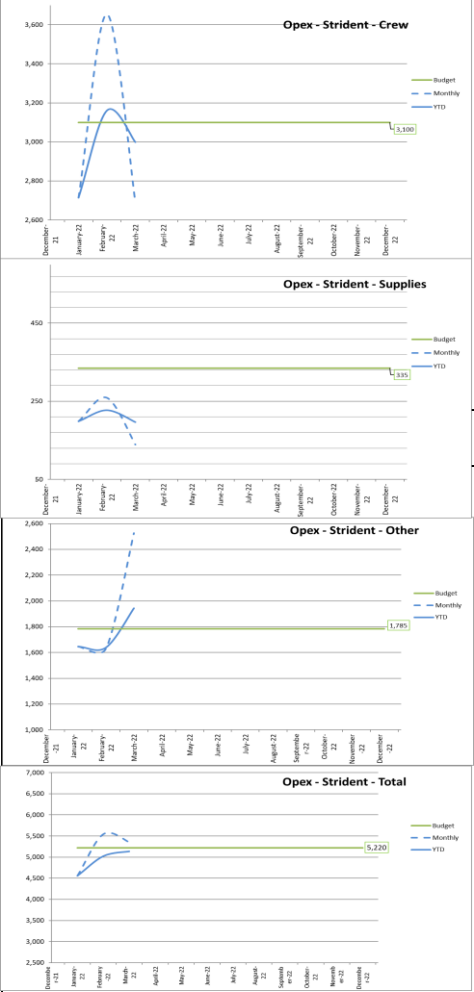
PGC EIRINI RUNNING COSTS (Unaudited Management Report)										
EIRINI MARITIME LTD	ACTUAL MONTH March 2022		YTD previous 1/1/2022-28/02/2022		YTD 1/1/2022-31/3/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/3/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,500	48	3,621	61	5,121	57	70	(1,179)	(13)	-19%
Crew Medical	-	-	681	12	681	8	20	(1,119)	(12)	-62%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	994	32	12,251	208	13,245	147	100	4,245	47	47%
Crew Travel	-	-	5,786	98	5,786	64	150	(7,714)	(86)	-57%
Virtualing	4,522	146	10,054	170	14,576	162	180	(1,624)	(18)	-10%
Basic Wages	86,543	2,792	180,483	3,059	267,026	2,967	3,150	(16,474)	(183)	-6%
CREW	93,559	3,018	212,876	3,608	306,435	3,405	3,670	(23,865)	(265)	-7%
Cabin Stores	1,038	33	500	8	1,538	17	10	638	7	71%
Chemicals & Gases	1,355	44	2,460	42	3,815	42	20	2,015	22	112%
Deck Stores	4,764	154	7,260	123	12,024	134	80	4,824	54	67%
Engine Stores	3,822	123	1,391	24	5,213	58	35	2,063	23	65%
Lubricants	5,397	174	10,039	170	15,436	172	110	5,536	62	56%
Paints	298	10	1,383	23	1,681	19	15	331	4	25%
SUPPLIES	16,674	538	23,033	390	39,707	441	270	15,407	171	63%
FD&D	953	31	1,844	31	2,797	31	35	(95,000)	(4)	-11%
Hull & Machinery	3,977	128	7,571	128	11,548	128	130	(152)	(2)	-1%
Loss of Hire insurance premium	1,776	57	3,381	57	5,157	57	60	(243)	(3)	-5%
P&I	3,564	115	6,445	109	10,009	111	125	(1,241)	(14)	-11%
War Risks / Other	439	14	836	14	1,275	14	10	375	4	42%
INSURANCE	10,709	345	20,077	283	30,786	342	360	(1,614)	(18)	-5%
Deck Repairs & Spares	1,329	43	-	-	1,329	15	20	(471)	(5)	-26%
Engine Repairs & Spares	311	10	26,896	456	27,207	302	390	(7,893)	(88)	-22%
Navais/Other Repairs & Spares	146	5	861	15	1,007	11	30	(1,693)	(19)	-63%
Survey Fees	316	10	12,749	216	13,065	145	200	(4,935)	(55)	-27%
Superintendant Expenses	-	-	1,227	21	1,227	14	35	(1,923)	(21)	-61%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%
Vetting Inspections	8,310	268	-	-	8,310	92	65	2,460	27	42%
TECHNICAL	10,412	336	41,733	707	52,145	579	750	(15,355)	(171)	-23%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	1,600	52	524	9	2,124	24	80	(5,076)	(56)	-71%
Communication Expenses	2,060	66	2,994	51	5,054	56	70	(1,246)	(14)	-20%
Legal & Registry	473	15	236	4	709	8	10	(191)	(2)	-21%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%
Miscellaneous	-	-	750	13	750	8	5	300	3	67%
Tonnage Tax	366	12	684	12	1,050	12	15	(300)	(3)	-22%
OVERHEADS	24,649	795	43,538	738	68,187	758	830	(6,513)	(72)	-9%
RUNNING EXPENSES (excl D/D provision)	156,003	5,032	341,257	5,727	497,260	5,525	5,880	(31,940)	(355)	-6.0%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	156,003	5,032	341,257	5,727	497,260	5,525	5,880	(31,940)	(355)	-6.0%

Note:

	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	486	615	1101
Indicative Ratio:			
Lubricants consumption per running hour	11	16	14



PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										
PGC STRIDENT FORCE	ACTUAL MONTH March 2022		YTD previous 01/01/2022-28/02/2022		YTD 01/01/2022-31/3/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-31/3/2022		
COST BREAKDOWN	Total Days: 31		Total Days: 59		Total Days: 90		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	2,109	68	4,392	74	6,501	72	70	201	2	3%
Crew Medical	-	-	639	11	639	7	20	(1,161)	(13)	-65%
Additional Overtime	895	29	1,799	30	2,694	30	40	(906)	(10)	-25%
Crew Other	-	-	9,914	168	9,914	110	100	914	10	10%
Crew Travel	213	7	8,041	136	8,254	92	140	(4,346)	(48)	-34%
Virtualing (1)	4,579	148	10,027	170	14,606	162	180	(1,594)	(18)	-10%
Basic Wages	75,639	2,440	151,626	2,570	227,265	2,525	2,550	(2,235)	(25)	-1%
CREW	83,435	2,691	186,438	3,160	269,873	2,999	3,100	(9,127)	(101)	-3%
Cabin Stores	-	-	218	4	218	2	10	(682)	(8)	-76%
Chemicals & Gases	60	2	1,839	31	1,899	21	20	99	1	6%
Deck Stores	353	11	1,031	17	1,383	15	65	(4,467)	(50)	-76%
Engine Stores	-	-	1,349	23	1,349	15	45	(2,701)	(30)	-67%
Lubricants	3,139	101	8,217	139	11,356	126	160	(3,044)	(34)	-21%
Paints	764	25	766	13	1,530	17	35	(1,620)	(18)	-51%
SUPPLIES	4,316	139	13,420	227	17,735	197	335	(12,415)	(138)	-41%
FD&D	1,059	34	2,046	35	3,105	35	35	(95,000)	(1)	-1%
Hull & Machinery	3,716	120	7,072	120	10,788	120	123	(282)	(3)	-3%
Loss of Hire insurance premium	1,604	52	3,052	52	4,656	52	52	(24)	(0)	-1%
P&I	4,103	132	7,431	126	11,534	128	140	(1,066)	(12)	-8%
War Risks / Other	247	8	472	8	719	8	10	(181)	(2)	-20%
INSURANCE	10,729	346	20,073	288	30,802	342	360	(1,598)	(18)	-5%
Deck Repairs & Spares	-	-	-	-	-	-	20	(1,800)	(20)	-100%
Engine Repairs & Spares	32,019	1,033	24,588	417	56,607	629	300	29,607	329	110%
Navais/Other Repairs & Spares	-	-	-	-	-	-	30	(2,700)	(30)	-100%
Survey Fees	8,460	273	3,182	54	11,642	129	150	(1,858)	(21)	-14%
Superintendent Expenses	-	-	1,227	21	1,227	14	35	(1,923)	(21)	-61%
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%
Vetting Inspections	-	-	-	-	-	-	90	(8,100)	(90)	-100%
TECHNICAL	40,479	1,306	28,997	491	69,476	772	635	12,326	137	22%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	3,867	125	3,029	51	6,896	77	25	4,646	52	206%
Communication Expenses	2,556	82	4,666	79	7,222	80	70	922	10	15%
Legal & Registry	-	-	-	-	-	-	20	(1,800)	(20)	-100%
Management Fees	20,150	650	38,350	650	58,500	650	650	-	-	0%
Miscellaneous	500	16	1,596	27	2,096	23	10	1,196	13	133%
Tonnage Tax	-	-	-	-	-	-	15	(1,350)	(15)	-100%
OVERHEADS	27,073	873	47,641	807	74,714	830	790	3,614	40	5%
RUNNING EXPENSES (excl D/D provision)	166,032	5,356	296,569	4,975	462,600	5,140	5,220	(7,200)	(80)	-1.5%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	166,032	5,356	296,569	4,975	462,600	5,140	5,220	(7,200)	(80)	-1.5%
Note: 1. provisional amount										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	130	358	488
Indicative Ratio:			
Lubricants consumption per running hour	24	23	23