

PARADISE GAS CARRIERS CORP.																						April 2022					
Monthly Management Report																											
April 2022		4 m		1/1/22-30/4/22																					YTD In USD		
From		01/01/2022																									
To		30/04/2022		120 days																							
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol	
		\$	\$/d	\$	\$/d	\$	\$/d			\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d					USD	
OPERATING REVENUES (1)		1,934,880	16,124	1,343,799	26,199	1,865,053	15,542	5,143,732		1,636,500	13,638	1,241,500	10,346	1,759,495	14,662	988,861	10,753	1,295,512	10,796	1,730,604	14,422	8,652,472				13,796,204	
Less: Voyage Expenses (2)		(14,895)	(124)	(39,095)	(762)	(13,256)	(110)	(67,246)		(22,993)	(192)	(7,640)	(64)	(9,914)	(83)	(78,209)	(850)	(6,081)	(51)	(8,755)	(73)	(133,592)				(200,838)	
Less: Commissions (3)		(24,186)	(202)	(17,867)	(348)	(23,313)	(194)	(65,366)		(21,250)	(177)	(16,250)	(135)	(22,981)	(192)	(12,809)	(139)	(16,781)	(140)	(21,963)	(183)	(112,034)				(177,400)	
NET REVENUES		1,895,799		1,286,837		1,828,484		5,011,120		1,592,257		1,217,610		1,726,600		897,843		1,272,650		1,699,886		8,406,846				13,417,966	
TCE (\$/month, \$/d), operating only			16,124		26,199		15,542	17,658		414,807		314,513		445,739		326,902		328,196		438,420		380,132					
Operating Expenses		(884,539)	(7,371)	(781,832)	(6,515)	(828,576)	(6,905)	(2,494,947)		(797,273)	(6,644)	(548,902)	(4,574)	(611,648)	(5,097)	(609,840)	(5,082)	(461,054)	(3,842)	(565,801)	(4,715)	(3,594,518)				(6,089,465)	
Technical & financial Management fees		(78,000)	(650)	(78,000)	(650)	(78,000)	(650)	(234,000)		(78,000)	(650)	(78,000)	(650)	(78,000)	(650)	(78,000)	(650)	(78,000)	(650)	(78,000)	(650)	(468,000)		(55,000)		(757,000)	
Charter Hire Expenses		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0				0	
G&A costs		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		(5,563)		(5,563)	
EBITDA		933,260	7,777	427,005	3,558	921,908	7,683	2,282,173		716,984	5,975	590,708	4,923	1,036,952	8,641	210,003	1,750	733,596	6,113	1,056,085	8,801	4,344,328		(60,563)		6,565,938	
Interest Income/Expense (net) *		(89,431)	(745)	(78,847)	(657)	(68,084)	(567)	(236,362)		(91,565)	(763)	(84,905)	(708)	(204,669)	(1,706)	(183,552)	(1,530)	(182,467)	(1,521)	(201,261)	(1,677)	(948,419)		(116)		(1,184,897)	
Other finance expenses (4)		(2,002)	(17)	(2,193)	(18)	(6,867)	(57)	(11,062)		(2,961)	(25)	(27,121)	(226)	(14,135)	(118)	(14,561)	(121)	(1,711)	(14)	(1,970)	(16)	(62,459)		(1,271)		(74,792)	
Depreciation		(241,362)	(2,011)	(316,876)	(2,641)	(250,655)	(2,089)	(808,893)		(425,171)	(3,543)	(255,406)	(2,128)	(344,968)	14,580	(286,947)	(2,391)	(286,273)	(2,386)	(343,896)	(2,866)	(1,942,661)		0		(2,751,554)	
Amortization (deferred ss/dd)		(205,938)	(1,716)	(149,776)	(1,248)	(76,575)	(638)	(432,289)		(236,910)	(1,974)	0	0	14,580	0	0	(295)	0	0	0	0	(243,098)		0		(675,387)	
Other income/expenses, net (\$)*		1,373	11	(618,763)	(5,156)	40,442	337	(576,948)		5,628	47	151,435	1,262	3,175	13,930	1,487	12	(8,147)	(68)	3,552	30	157,130		8,119		(411,699)	
NET (operating) EARNINGS		395,900	3,299	(739,450)	(6,162)	560,169	4,668	216,619		(33,995)	(283)	374,711	3,123	476,355	3,970	(279,758)	(2,331)	254,998	2,125	512,510	4,271	1,304,821		(53,831)		1,467,609	
Prior Year and non-operating adjustments						0		0														0				0	
Fair value of investments																										0	
Other extraordinary opex, previous months																										0	
Extra dep'n for new buildings														(10,010)		(8,541)		(9,057)		(8,578)		(36,186)				(36,186)	
NET CONSOLIDATED EARNINGS		395,900	3,299	(739,450)	(6,162)	560,169	4,668	216,619		(33,995)	(283)	374,711	3,123	466,345	3,886	(288,299)	(2,402)	245,941	2,050	503,932	4,199	1,268,635		(53,831)		1,431,423	
Comments/Notes 1. Hire or freight / Pool Adjustment / Address Commission 2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAS 3. Brokerage commission / Commercial commission 4. Amortization of borrowing cost / Loan expenses 5. Extraordinary items, f/x gains/losses, etc																											
Actual Days (2022 YTD)		120.0		120.0		120.0		360.0		120.0		120.0		120.0		120.0		120.0		120.0		720.0				1080	
Empl.Days (2022 YTD)		120.0		51.3		120.0		291.3		120.0		120.0		120.0		92.0		120.0		120.0		692.0				983	
Offhire days		0.00		68.7		0.0		68.7		0.00		0.00		0.00		28.0		0.0		0.0		28.0			efficiency rate	91.0%	
Total Investment (in usd million)		16.0		17.47		12.8		46.2		22.55		12.00		29.5		24.775		24.775		29.00		142.60		1.50		190.3	
Initial Loan Facility		8.5		11.00		7.2		26.7		12.00		5.55		18.0		15.275		15.275		18.00		84.10		0.0		110.8	
Equity invested		7.50		6.47		5.6		19.5		10.55		6.45		11.5		9.500		9.500		11.00		58.50		1.5		79.5	
ROE (annualised)		16.1%		-34.8%		30.6%		1.1%		-1.0%		17.7%		12.6%		-9.0%		8.2%		14.2%		1.1%		n/a		5.6%	
Net Book Value (incl. def. charges)		13.23		12.80		13.10		39.13		12.38		4.70		26.29		21.88		21.44		25.65		112.33		0.00		151.5	
Fair market Value		9.5		10.25		13.00		32.8		13.10		5.75		26.5		20.000		20.000		26.00		111.35		0.00		144.1	
Outstanding Debt 30/04/2022		6.0		5.25		5.7		17.0		6.05		3.00		16.5		12.829		12.829		15.47		66.66		0.00		83.6	
Leverage (Debt/FMV, excl. cash)		63.2%		51.2%		n/a		n/a		46.2%		52.2%		62.2%		64.1%		64.1%		59.5%		n/a		0.0%		58.0%	
NAV market		3.5		5.0		7.3		15.8		7.1		2.8		10.0		7.2		7.2		10.5		44.7		0.0		60.5	

Period	1 ^m	Monthly																			Monthly Report	
From	01/04/2022																				In USD	
To	30/04/2022	30 days																				
Financial Results	PGC MARINA	ASPROPYRGOS	PGC ALEXANDRIA	TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE	PGC EIRINI	PGC PATREAS	PGC PERIKLIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol									
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$	\$	USD		
OPERATING REVENUES	575,938	19,198	824,532	27,484	600,793	20,026	2,001,263	409,124	13,637	310,375	10,346	487,908	16,264	195,149	11,178	335,337	11,178	429,760	14,325	2,167,653	0	4,168,916
Less: Voyage Expenses	(9,456)	(315)	(5,276)	(176)	(4,674)	(156)	(19,406)	(11,022)	(367)	(2,449)	(82)	(3,711)	(124)	(6,038)	(346)	(1,721)	(57)	(3,128)	(104)	(28,069)	0	(47,475)
Less: Commissions	(7,199)	(240)	(11,370)	(379)	(7,510)	(250)	(26,079)	(5,313)	(177)	(4,063)	(135)	(6,293)	(210)	(2,528)	(145)	(4,344)	(145)	(5,453)	(182)	(27,994)	0	(54,073)
NET REVENUES	559,282		807,886		588,609		1,955,778	392,789		303,863		477,904		186,583		329,272		421,179		2,111,590	0	4,067,368
TCE (\$/month, \$/d), operating only	583,937	19,198	835,984	27,484	609,137	20,026	22,236	414,806	13,637	314,686	10,346	494,685		339,998		339,994		435,729		393,511		
Operating Expenses	(248,867)	(8,296)	(205,488)	(6,850)	(174,852)	(5,828)	(629,207)	(206,118)	(6,871)	(141,678)	(4,723)	(170,053)	(5,668)	(169,216)	(5,641)	(117,224)	(3,907)	(160,387)	(5,346)	(964,676)	0	(1,593,883)
Technical & financial Management fees	(19,500)	(650)	(19,500)	(650)	(19,500)	(650)	(58,500)	(19,500)	(650)	(19,500)	(650)	(19,500)	(650)	(19,500)	(650)	(19,500)	(650)	(19,500)	(650)	(117,000)	(13,750)	(189,250)
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G&A costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(330)	(330)
EBITDA	290,915	9,697	582,899	19,430	394,257	13,142	1,268,071	167,171	5,572	142,685	4,756	288,351	9,612	(2,133)	(71)	192,548	6,418	241,292	8,043	1,029,914	(14,080)	2,283,905
Interest expense/income (net)	(23,950)	(798)	(21,046)	(702)	(15,808)	(527)	(60,804)	(23,988)	(800)	(12,376)	(413)	(52,107)	(1,737)	(49,683)	(1,656)	(48,598)	(1,568)	(52,088)	(1,680)	(238,840)	(285)	(299,929)
Other finance expenses	(426)	(14)	(303)	(10)	(1,077)	(36)	(1,806)	(1,142)	(38)	(22,480)	(749)	(3,761)	(125)	(1,283)	(43)	(1,236)	(41)	(733)	(24)	(30,635)	(187)	(32,628)
Depreciation	(60,340)	(2,011)	(79,219)	(2,641)	(62,657)	(2,089)	(202,216)	(106,293)	(3,543)	(63,852)	(2,128)	(86,242)	(2,875)	(71,737)	(2,391)	(71,568)	(2,386)	(85,974)	(2,866)	(485,666)	0	(687,882)
Amortisation (deferred ss/dd)	(51,484)	(1,716)	(37,444)	(1,248)	(19,144)	(638)	(108,072)	(59,227)	(1,974)	0	0	0	0	(6,188)	(206)	0	0	0	0	(65,415)	0	(173,487)
Other Income/ Expense, net	(77)	(3)	(4,651)	(155)	5,490	183	762	527	18	609	20	576	19	(26)	(1)	(501)	(17)	261	9	1,446	2,112	4,320
NET (operating) EARNINGS	154,638	5,155	440,236	14,675	301,061	10,035	895,935	(22,952)	(765)	44,586	1,486	146,817	4,894	(131,050)	(4,368)	70,645	2,355	102,758	3,425	210,804	(12,440)	1,094,299
Prior Year and non-operating adjustments	0		0		0		0	0		0		0		0		0		0		0	0	0
Fair value of investments	0		0		0		0	0		0		0		0		0		0		0	0	0
Other Extraordinary Opex, previous months	0		0		0		0	0		0		0		0		0		0		0	0	0
Extra dep'n for new buildings	0		0		0		0	0		0		(2,502)		(2,135)		(2,264)		(2,145)		(9,046)	0	(9,046)
NET CONSOLIDATED EARNINGS	154,638	5,155	440,236	14,675	301,061	10,035	895,935	(22,952)		44,586	1,486	144,315	4,811	(133,185)	(4,440)	68,381	2,279	100,613	3,354	201,758	(12,440)	1,085,253
Monthly TCE	penfield voyage		824,533	30								310,685	22									
												177,222	8									
													30									
			824,533.1	835,985								487,907.0	494,684									
Previous month adjustments	19,514		12,664		(10,422)			(10,729)		5,485		5,963		(774)		3,796		5,619		(20)		31,096
Actual Days	30.0		30.0		30.0		90.0	30.0		30.0		30.0		30.0		30.0		30.0		180.0		270
Empl.Days	30.0		30.0		30.0		90.0	30.0		30.0		30.0		17.5		30.0		30.0		167.5		257
offhire days	0.00		0.0		0.0		0.0	0.0		0.0		0.0		12.5		0.0		0.0		12.5	effic. rate	95.4%
ROE (annualised)	25.1%		82.8%		n/a		n/a	-2.6%		8.4%		15.5%		n/a		n/a		n/a		n/a		16.7%

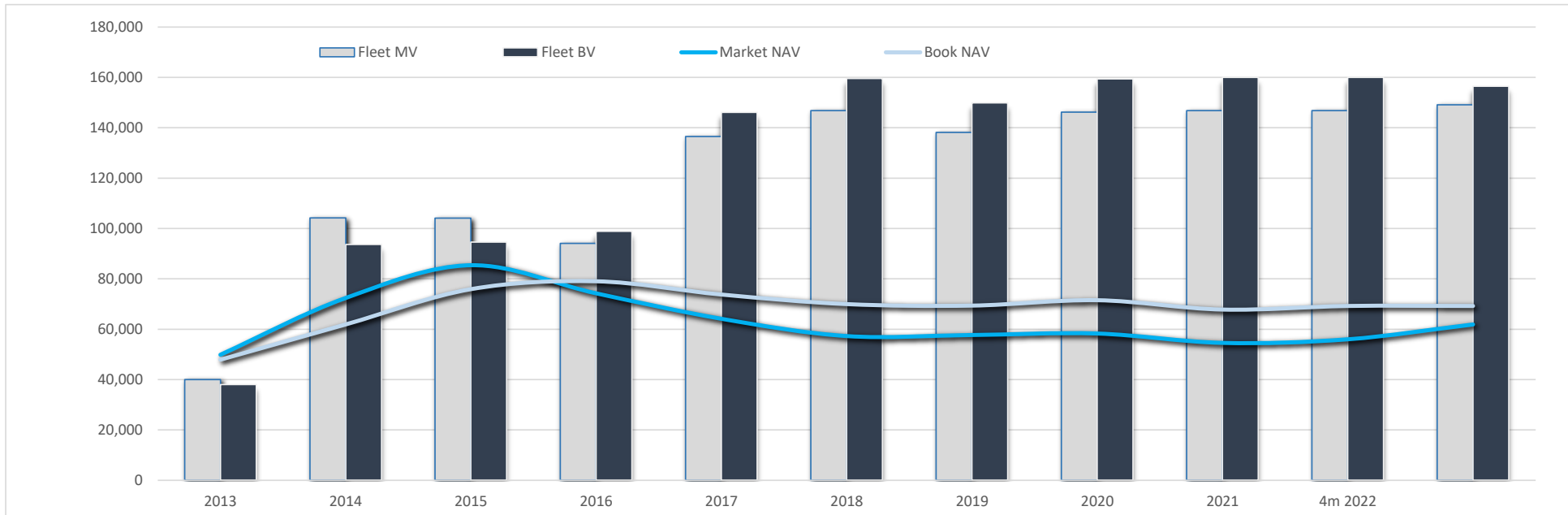
PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV
2013	49,000	-1,103			-1,103	47,897
2014	61,500	1,503			400	61,900
2015	68,750	10,729	-3,960		7,169	75,919
2016	71,500	3,585	-3,217		7,537	79,037
2017	71,500	-5,178		-84	2,275	73,775
2018	71,500	-3,495		-303	-1,523	69,977
2019	71,500	-284		-309	-2,116	69,384
2020	71,500	2,481		-340	25	71,525
2021	71,500	-3,345		-372	-3,692	67,808
4m 2022	71,500	1,431	0		-2,261	69,239
YTD	71,500	6,324	-7,177	-1,408	-2,261	69,239

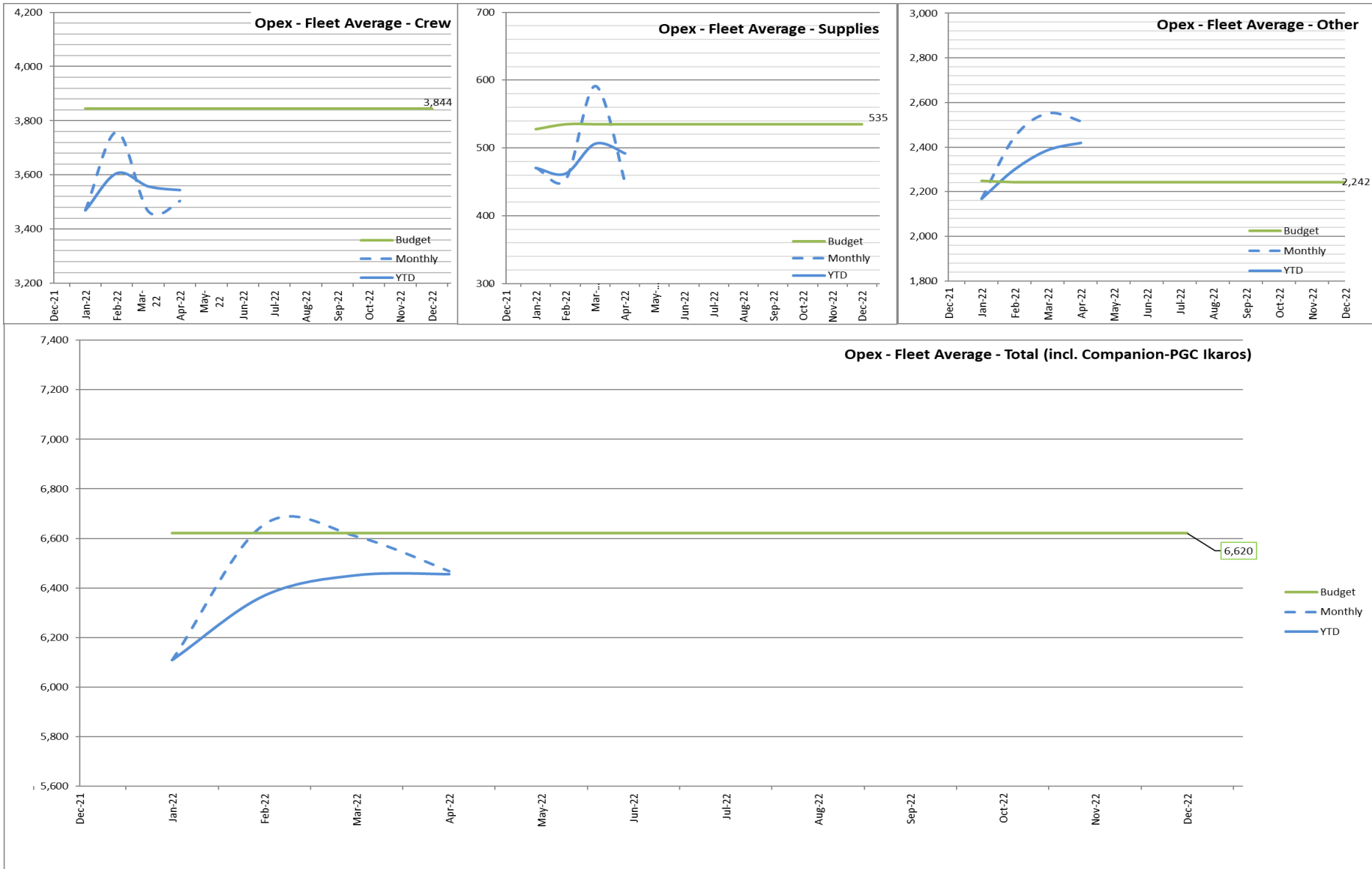
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Investment less Divies

Fleet BV	Fleet MV	Market NAV
38,031	40,000	49,866
93,693	104,200	72,407
94,599	104,100	85,420
98,882	94,090	74,245
146,143	136,510	64,142
159,550	146,850	57,277
149,859	138,175	57,700
159,422	146,182	58,285
160,011	146,771	54,568
160,011	146,771	55,999
156,480	149,121	61,880
		64,323



FLEET AVERAGE OPEX

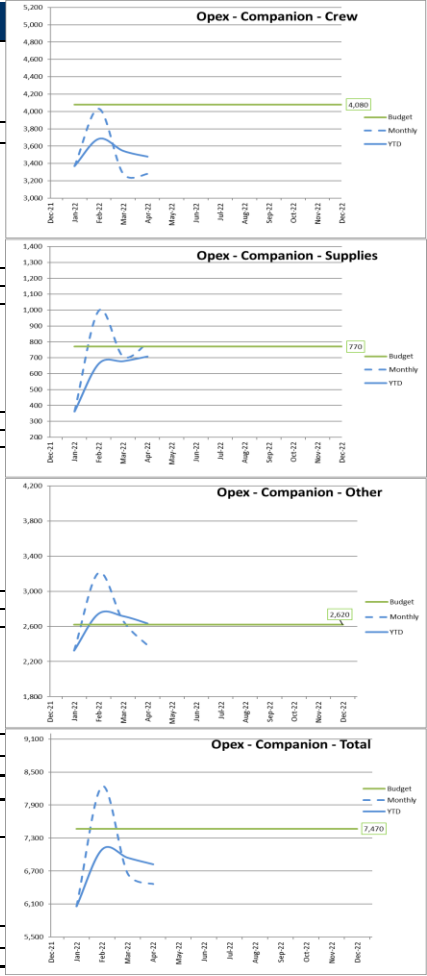


PGC IKAROS										
April 2022	ACTUAL MONTH		YTD previous		YTD		BUDGET	VARIANCES		
	April 2022		01/01/2022-31/3/2022		01/01/2022-30/04/2022		For 2022	01/01/2022-30/04/2022		
OPEX BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120		USD	\$/nd	%age
	USD	\$/nd	USD Lumpsum		USD Lumpsum	\$/nd	USD/Day			
Crew Manning	1,573	52	6,968	77	8,540	71	75	(460)	(4)	-5%
Crew Medical **	4,742	158	1,132	13	5,874	49	50	(126)	(1)	-2%
Additional Overtime	1,293	43	4,221	47	5,514	46	50	(486)	(4)	-8%
Crew Other	10,657	355	4,637	52	15,294	127	150	(2,706)	(23)	-15%
Crew Travel	2,777	93	17,735	197	20,512	171	215	(5,288)	(44)	-20%
Victualling	8,478	283	20,758	231	29,236	244	240	436	4	2%
Basic Wages	94,205	3,140	300,560	3,340	394,765	3,290	3,300	(1,235)	(10)	0%
CREW	123,724	4,124	356,010	3,956	479,735	3,998	4,080	(9,865)	(82)	-2%
Cabin Stores	-	-	2,363	26	2,363	20	20	(37)	(0)	-2%
Chemicals & Gases	464	15	2,103	23	2,567	21	50	(3,433)	(29)	-57%
Deck Stores	1,401	47	21,866	243	23,267	194	175	2,267	19	11%
Engine Stores	186	6	13,426	149	13,612	113	85	3,412	28	33%
Lubricants	16,891	563	41,359	460	58,250	485	375	13,250	110	29%
Paints	535	18	2,750	31	3,285	27	65	(4,515)	(38)	-58%
SUPPLIES	19,477	649	83,868	932	103,345	861	770	10,945	91	12%
Deck Repairs & Spares	13,385	446	1,391	15	14,776	123	70	6,376	53	76%
Engine Repairs & Spares	3,806	127	133,166	1,480	136,973	1,141	600	64,973	541	90%
Navaid's/Other Repairs & Spares	-	-	-	-	-	-	30	(3,600)	(30)	-100%
Survey Fees	22,590	753	38,209	425	60,799	507	270	28,399	237	88%
Superintendent Expenses	1,172	39	1,227	14	2,400	20	40	(2,400)	(20)	-50%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%
Vetting Inspections	16,518	551	-	-	16,518	138	80	6,918	58	72%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	57,472	1,916	173,994	1,933	231,466	1,929	1,100	99,466	829	75%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	-	-	2,483	28	2,483	21	45	(2,917)	(24)	-54%
Legal & Registry	236	8	236	3	473	4	10	(727)	(6)	-61%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%
Miscellaneous	1,596	53	-	-	1,596	13	10	396	3	33%
Tonnage Tax	2,190	73	6,482	72	8,672	72	75	-	-	-
OVERHEADS	23,522	784	67,701	752	91,223	760	790	(3,577)	(30)	-4%
RUNNING EXPENSES (excl Insurances)	224,196	7,473	681,573	7,573	905,769	7,548	6,740	96,969	808	12%
INSURANCES										
FD&D	1,025	34	3,108	35	4,133	34	40	(667)	(6)	-14%
Hull & Machinery	3,927	131	11,782	131	15,709	131	135	(491)	(4)	-3%
Loss of Earnings	2,092	70	6,275	70	8,366	70	75	(634)	(5)	-7%
P&I *	12,417	414	35,950	399	48,367	403	450	(5,633)	(47)	-10%
War Risks / Other	462	15	1,387	15	1,849	15	30	(1,751)	(15)	-49%
INSURANCE COSTS	19,923	664	58,501	650	78,424	654	730	(9,176)	(76)	-10%
TOTAL EXPENSES	244,118	8,137	740,074	8,223	984,192	8,202	7,470	87,792	732	10%
* provision										

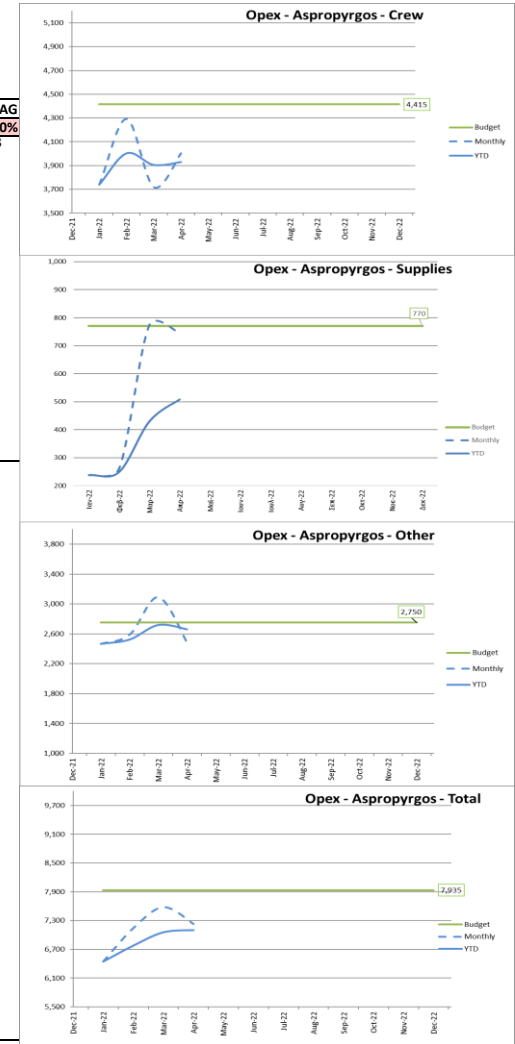
M/E Steaming Hours	489	908	1,397
M/E Maneuvering Hours	21	75	96
Total Running Hours	510	983	1,493
	17.00	18.20	27.65
Ratio:			
Lubricant cost per hour	33	42	39

M/T COMPANION										
April 2022	ACTUAL MONTH April 2022		YTD previous 1/01/2022-31/3/2022		YTD 1/01/2022-30/04/2022		BUDGET For 2022	VARIANCES 1/01/2022-30/04/2022		
OPEX BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120	USD/Day	USD	\$/nd	%age
	USD	\$/nd	USD Lumpsum	\$/nd	USD Lumpsum	\$/nd				
Crew Manning *	1,742	58	5,237	58	6,978	58	75	(2,022)	(17)	-22%
Crew Medical	-	-	3,177	35	3,177	26	50	(2,823)	(24)	-47%
Additional Overtime	997	33	3,115	35	4,112	34	50	(1,888)	(16)	-31%
Crew Other	585	20	13,563	151	14,148	118	150	(3,852)	(32)	-21%
Crew Travel	-	-	3,684	41	3,684	31	215	(22,116)	(184)	-86%
Virtualing *	6,685	223	17,955	200	24,640	205	240	(4,160)	(35)	-14%
Basic Wages	88,446	2,948	272,429	3,027	360,875	3,007	3,300	(35,125)	(293)	-9%
CREW	98,455	3,282	319,159	3,546	417,613	3,480	4,080	(71,987)	(600)	-15%
Cabin Stores	-	-	775	9	775	6	20	(1,625)	(14)	-68%
Chemicals & Gases	2,895	97	3,967	44	6,863	57	50	863	7	14%
Deck Stores	395	13	10,951	122	11,346	95	175	(9,654)	(80)	-46%
Engine Stores	-	-	4,011	45	4,011	33	85	(6,189)	(52)	-61%
Lubricants	18,831	628	33,630	374	52,461	437	375	7,461	62	17%
Paints	1,801	60	7,784	86	9,585	80	65	1,785	15	23%
Provisional account supplies	-	-	-	-	-	-	-	-	-	n/a
SUPPLIES	23,922	797	61,119	679	85,041	709	770	(7,359)	(61)	-8%
Deck Repairs & Spares	150	5	4,650	52	4,800	40	70	(3,600)	(30)	-43%
Engine Repairs & Spares	16,254	542	63,875	710	80,130	668	600	8,130	68	11%
Navalids/Other Repairs & Spares	-	-	8,674	96	8,674	72	30	5,074	42	141%
Survey Fees	8,322	277	33,572	373	41,894	349	270	9,494	79	29%
Superintendent Expenses	1,172	39	1,227	14	2,400	20	40	(2,400)	(20)	-50%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%
Vetting Inspections	1,918	64	7,620	85	9,538	79	80	(62)	(1)	-1%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	27,817	927	119,619	1,329	147,436	1,229	1,100	15,436	129	12%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	180	6	718	8	898	7	45	(4,502)	(38)	-83%
Legal & Registry	236	8	236	3	473	4	10	(727)	(6)	-61%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%
Miscellaneous	1,596	53	133	1	1,729	14	10	529	4	44%
Tonnage Tax	2,190	73	6,482	72	8,672	72	75	(328)	(3)	-4%
OVERHEADS	23,702	790	66,070	734	89,772	748	790	(5,028)	(42)	-5%
RUNNING EXPENSES (excl Insurances)	173,896	5,797	565,966	6,289	739,862	6,166	6,740	(68,938)	(574)	-9%
INSURANCES										
FD&D	1,025	34	3,108	35	4,133	34	40	(667)	(6)	-14%
Hull & Machinery	3,994	133	11,982	133	15,976	133	135	(224)	(2)	-1%
Loss of Earnings	2,092	70	6,275	70	8,366	70	75	(634)	(5)	-7%
P&I (**)	12,417	414	35,950	399	48,367	403	450	(5,633)	(47)	-10%
War Risks / Other ***	474	16	1,423	16	1,897	16	30	(1,703)	(14)	-47%
INSURANCE COSTS	20,001	667	58,737	653	78,739	656	730	(8,861)	(74)	-10%
TOTAL EXPENSES	193,897	6,463	624,703	6,941	818,601	6,822	7,470	(77,799)	(648)	-9%
*PROVISION										

M/E Steaming Hours	543	1,100	1,643
M/E Maneuvering Hours	12	21	33
Total Running Hours	555	1,121	1,676
	18.50	20.75	31.03
Ratio:			
Lubricant cost per hour	34	30	31



MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)												
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 1/1/2022-31/03/2022		YTD 1/1/2022-30/04/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/04/2022				
COST BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120		Total Days: USD Lumpsum				
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	Variance	% of total	
												119.03
Crew Manning	2,253	75	6,635	74	8,888	74	80	(712)	(6)	-7%	-0.07%	
Crew Medical	-	-	366	4	366	3	50	(5,634)	(47)	-94%	-0.59%	
Additional Overtime	1,473	49	4,421	49	5,894	49	50	(106)	(1)	-2%	-0.01%	
Crew Other	-	-	1,405	16	1,405	12	150	(16,595)	(138)	-92%	-1.74%	
Crew Travel	6,093	203	7,944	88	14,037	117	215	(11,763)	(98)	-46%	-1.24%	
Victualling	7,900	263	26,435	294	34,335	286	270	1,935	16	6%	0.20%	
Basic Wages	102,385	3,413	304,117	3,379	406,502	3,388	3,600	(25,498)	(212)	-6%	-2.68%	
CREW	120,104	4,003	351,323	3,904	471,427	3,929	4,415	(58,373)	(486)	-11%	-6.13%	
Cabin Stores	-	-	1,293	14	1,293	11	20	(1,107)	(9)	-46%	-0.12%	
Chemicals & Gases	1,357	45	430	5	1,787	15	60	(5,413)	(45)	-75%	-0.57%	
Deck Stores	1,334	44	7,597	84	8,931	74	165	(10,869)	(91)	-55%	-1.14%	
Engine Stores	1,020	34	7,410	82	8,430	70	95	(2,970)	(25)	-26%	-0.31%	
Lubricants	16,505	550	19,923	221	36,428	304	390	(10,372)	(86)	-22%	-1.09%	
Paints	2,069	69	1,870	21	3,939	33	40	(861)	(7)	-18%	-0.09%	
SUPPLIES	22,285	743	38,523	428	60,808	507	770	(31,592)	(263)	-34%	-3.32%	
FD&D	1,025	34	3,108	35	4,133	34	40	(95,000)	(6)	-14%	-0.07%	
Hull & Machinery	4,038	135	12,116	135	16,154	135	135	(46)	(0)	0%	0.00%	
Loss of Hire insurance premium	2,518	84	6,275	73	8,793	73	75	(207)	(2)	-2%	-0.02%	
P&I	12,872	429	38,592	429	51,464	429	475	(5,536)	(46)	-10%	-0.58%	
War Risks / Other	422	14	1,268	14	1,690	14	20	(710)	(6)	-30%	-0.07%	
INSURANCE	20,875	696	61,359	612	82,234	685	745	(7,166)	(60)	-8%	-0.75%	
Deck Repairs & Spares	-	-	345	4	345	3	70	(8,055)	(67)	-96%	-0.85%	X
Engine Repairs & Spares	21,717	724	74,133	824	95,850	799	650	17,850	149	23%	1.87%	
Navalids/Other Repairs & Spares	-	-	-	-	-	-	30	(3,600)	(30)	-100%	-0.38%	
Survey Fees	9,506	317	25,012	278	34,518	288	270	2,118	18	7%	0.22%	
Superintendent Expenses	574	19	9,101	101	9,675	81	60	2,475	21	34%	0.26%	
Repair Teams	-	-	7,479	83	7,479	62	10	6,279	52	523%	0.66%	
Vetting Inspections	-	-	-	-	-	-	80	(9,600)	(80)	-100%	-1.01%	
TECHNICAL	31,797	1,060	116,070	1,290	147,867	1,232	1,170	7,467	62	5%	0.78%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%	
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	45	(5,400)	(45)	-100%	-0.57%	
Communication Expenses	-	-	747	8	747	6	45	(4,653)	(39)	-86%	-0.49%	
Legal & Registry	237	8	236	3	473	4	10	(727)	(6)	-61%	-0.08%	
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%	0.00%	
Miscellaneous	-	-	1,602	18	1,602	13	10	402	3	34%	0.04%	
Tonnage Tax	2,190	73	6,484	72	8,674	72	75	(326)	(3)	-4%	-0.03%	
OVERHEADS	21,927	731	67,569	751	89,496	746	835	(10,704)	(89)	-11%	-1.12%	
RUNNING EXPENSES (excl D/D provisi	216,988	7,233	634,844	6,984	851,832	7,099	7,935	(100,368)	(836)	-10.5%	-10.54%	
Extraordinary Costs/Damages	7,100	236.7	613,999	6,822	621,099	5,176		621,099	5,176	n/a		
TOTAL	224,088	7,470	1,248,843	13,806	1,472,931	12,274	7,935	520,731	4,339	54.7%	-10.54%	



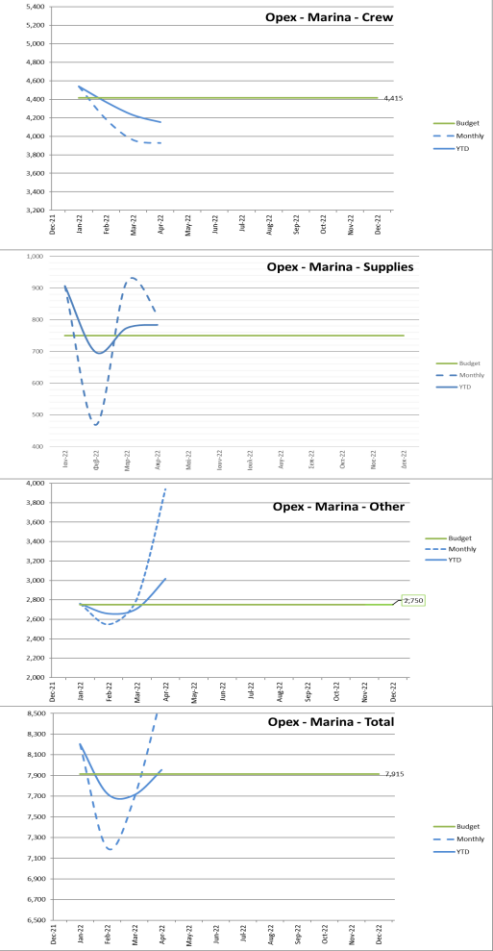
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	323	793	1116
Indicative Ratio:			
Lubricants consumption per running hour	51	25	33

PGC MARINA											
RUNNING COSTS (Unaudited Management Report)											
MARINA MARITIME & TRADING LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			
COST BREAKDOWN	April 2022		1/1/2022-31/3/22		1/1/2022-30/04/22		For 2022	1/1/2022-30/04/22			
	Total Days:		Total Days:		Total Days:			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	
Crew Manning	1,918	64	6,464	72	8,382	70	80	(1,218)	(10)	-13%	-0.13%
Crew Medical	1,400	47	5,100	57	6,500	54	50	500	4	8%	0.05%
Additional Overtime	926	31	3,862	43	4,788	40	50	(1,212)	(10)	-20%	-0.13%
Crew Other	5,826	194	7,215	80	13,041	109	150	(4,959)	(41)	-28%	-0.52%
Crew Travel	-	-	18,163	202	18,163	151	215	(7,637)	(64)	-30%	-0.80%
Virtualing (1)	6,911	230	19,450	216	26,361	220	270	(6,039)	(50)	-19%	-0.64%
Basic Wages	100,811	3,360	320,215	3,558	421,026	3,509	3,600	(10,974)	(91)	-3%	-1.16%
CREW	117,792	3,926	380,469	4,227	498,261	4,152	4,415	(31,539)	(263)	-6%	-3.32%
Cabin Stores	18	1	2,846	32	2,864	24	20	464	4	19%	0.05%
Chemicals & Gases	976	33	5,502	61	6,478	54	60	(722)	(6)	-10%	-0.08%
Deck Stores	5,044	168	10,149	113	15,193	127	165	(4,607)	(38)	-23%	-0.49%
Engine Stores	6,189	206	7,239	80	13,428	112	95	2,028	17	18%	0.21%
Lubricants	11,633	388	40,937	455	52,570	438	370	8,170	68	18%	0.86%
Paints	602	20	2,841	32	3,443	29	40	(1,357)	(11)	-28%	-0.14%
SUPPLIES	24,462	815	69,514	772	93,976	783	750	3,976	33	4%	0.42%
FD&D	1,025	34	3,108	35	4,133	34	40	(95,000)	(6)	-14%	-0.07%
Hull & Machinery	4,104	137	12,311	137	16,415	137	135	215	2	1%	0.02%
Loss of Hire insurance premium	2,091	70	6,275		8,366	70	75	(634)	(5)	-7%	-0.07%
P&I	12,872	429	38,592	429	51,464	429	475	(5,536)	(46)	-10%	-0.58%
War Risks / Other	425	14	1,273	14	1,698	14	20	(702)	(6)	-29%	-0.07%
INSURANCE	20,517	684	61,559	614	82,076	684	745	(7,324)	(61)	-8%	-0.77%
Deck Repairs & Spares	-	-	-	-	-	-	70	(8,400)	(70)	-100%	-0.88%
Engine Repairs & Spares	46,381	1,546	74,757	831	121,138	1,009	650	43,138	359	55%	4.54%
Navalids/Other Repairs & Spares	-	-	-	-	-	-	30	(3,600)	(30)	-100%	-0.38%
Survey Fees	9,829	328	28,235	314	38,064	317	270	5,664	47	17%	0.60%
Superintendent Expenses	1,919	64	10,140	113	12,059	100	60	4,859	40	67%	0.51%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%	-0.13%
Vetting Inspections	13,015	434	1,389	15	14,404	120	80	4,804	40	50%	0.51%
TECHNICAL	71,144	2,371	114,521	1,272	185,665	1,547	1,170	45,265	377	32%	4.77%
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0.00%
Other supplies (Launch, garbage etc)	4,430	148	196	2	4,626	39	45	(774)	(6)	-14%	-0.08%
Communication Expenses	139	5	1,143	13	1,282	11	45	(4,118)	(34)	-76%	-0.43%
Legal & Registry	237	8	236	3	473	4	10	(727)	(6)	-61%	-0.08%
Management Fees	19,500	650	58,500	650	78,000	650	650	-		0%	0.00%
Miscellaneous	-	-	1,596	18	1,596	13	10	396	3	33%	0.04%
Tonnage Tax	2,146	72	6,438	72	8,584	72	75	(416)	(3)	-5%	-0.04%
OVERHEADS	26,452	882	68,109	757	94,561	788	835	(5,639)	(47)	-6%	-0.59%
RUNNING EXPENSES (excl D/D provision)	260,367	8,679	694,172	7,643	954,539	7,954	7,915	4,739	39	0.5%	0.50%
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-		n/a	
TOTAL	260,367	8,679	694,172	7,643	954,539	7,954	7,915	4,739	39	0.5%	0.50%
Notes											
1) provisions											

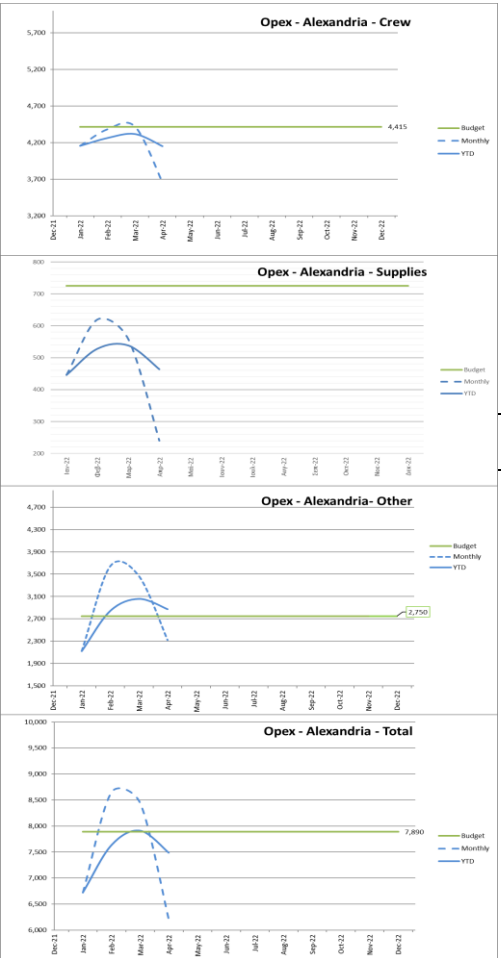
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	393	1719	2112

Indicative Ratio:

Lubricants consumption per running hour	30	24	25
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PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)											
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 01/01/2022-31/3/2022		YTD 01/01/2022-30/04/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-30/04/2022			
COST BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120	USD/Day	Total Days: USD Lumpsum	USD	\$/pd	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd		
Crew Manning	2,085	70	7,009	78	9,094	76	80	(506)	(4)	-5%	-0.05%
Crew Medical	175	6	4,955	55	5,130	43	50	(870)	(7)	-15%	-0.09%
Additional Overtime	1,350	45	7,696	86	9,046	75	50	3,046	25	51%	0.32%
Crew Other	105	4	12,226	136	12,331	103	150	(5,669)	(47)	-31%	-0.60%
Crew Travel	-	-	16,952	188	16,952	141	215	(8,848)	(74)	-34%	-0.93%
Virtualing (1)	8,381	279	19,356	215	27,737	231	270	(4,663)	(39)	-14%	-0.49%
Basic Wages	97,451	3,248	320,259	3,558	417,710	3,481	3,600	(14,290)	(119)	-3%	-1.51%
CREW	109,547	3,652	388,453	4,316	498,000	4,150	4,415	(31,800)	(265)	-6%	-3.36%
Cabin Stores	-	-	1,364	15	1,364	11	20	(1,036)	(9)	-43%	-0.11%
Chemicals & Gases	139	5	2,086	23	2,225	19	50	(3,775)	(31)	-63%	-0.40%
Deck Stores	-	-	8,114	90	8,114	68	195	(15,286)	(127)	-65%	-1.61%
Engine Stores	-	-	1,568	17	1,568	13	75	(7,432)	(62)	-83%	-0.78%
Lubricants	5,705	190	24,488	272	30,193	252	335	(10,007)	(83)	-25%	-1.06%
Paints	1,356	45	10,905	121	12,261	102	50	6,261	52	104%	0.66%
SUPPLIES	7,200	240	48,525	539	55,725	464	725	(31,275)	(261)	-36%	-3.30%
FD&D	1,025	34	3,108	35	4,133	34	40	(95,000)	(6)	-14%	-0.07%
Hull & Machinery	4,235	141	12,705	141	16,940	141	135	740	6	5%	0.08%
Loss of Hire insurance premium	2,091	70	6,275		8,366	70	75	(634)	(5)	-7%	-0.07%
P&I	12,419	414	35,952	399	48,371	403	475	(8,629)	(72)	-15%	-0.91%
War Risks / Other	637	21	1,911	21	2,548	21	20	148	1	6%	0.02%
INSURANCE	20,407	680	59,951	596	80,358	670	745	(9,042)	(75)	-10%	-0.96%
Deck Repairs & Spares	45	2	1,041	12	1,086	9	70	(7,314)	(61)	-87%	-0.77%
Engine Repairs & Spares	6,647	222	98,689	1,097	105,336	878	650	27,336	228	35%	2.89%
Navais/Other Repairs & Spares	370	12	4,364	48	4,734	39	30	1,134	9	32%	0.12%
Survey Fees	9,202	307	20,625	229	29,827	249	270	(2,573)	(21)	-8%	-0.27%
Superintendent Expenses	1,938	65	7,938	88	9,876	82	60	2,676	22	37%	0.28%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%	-0.13%
Vetting Inspections	6,000	200	8,761	97	14,761	123	80	5,161	43	54%	0.55%
TECHNICAL	24,202	807	141,418	1,571	165,620	1,380	1,170	25,220	210	18%	2.66%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	674	22	-	-	674	6	45	(4,726)	(39)	-88%	-0.50%
Communication Expenses	2,302	77	6,788	75	9,090	76	45	3,690	31	68%	0.39%
Legal & Registry	237	8	236	3	473	4	10	(727)	(6)	-61%	-0.08%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%	0.00%
Miscellaneous	-	-	1,596	18	1,596	13	10	396	3	33%	0.04%
Tonnage Tax	2,283	76	6,757	75	9,040	75	75	40	0	0%	0.00%
OVERHEADS	24,996	833	73,877	821	98,873	824	835	(1,327)	(11)	-1%	-0.14%
RUNNING EXPENSES (excl D/D provision)	186,352	6,212	712,224	7,844	898,576	7,488	7,890	(48,224)	(402)	-5.1%	-5.09%
Extraordinary Costs/Damages	-	-	-	-	-	-		-	-	n/a	
TOTAL	186,352	6,212	712,224	7,844	898,576	7,488	7,890	(48,224)	(402)	-5.1%	
Note: 1. provisional amount											

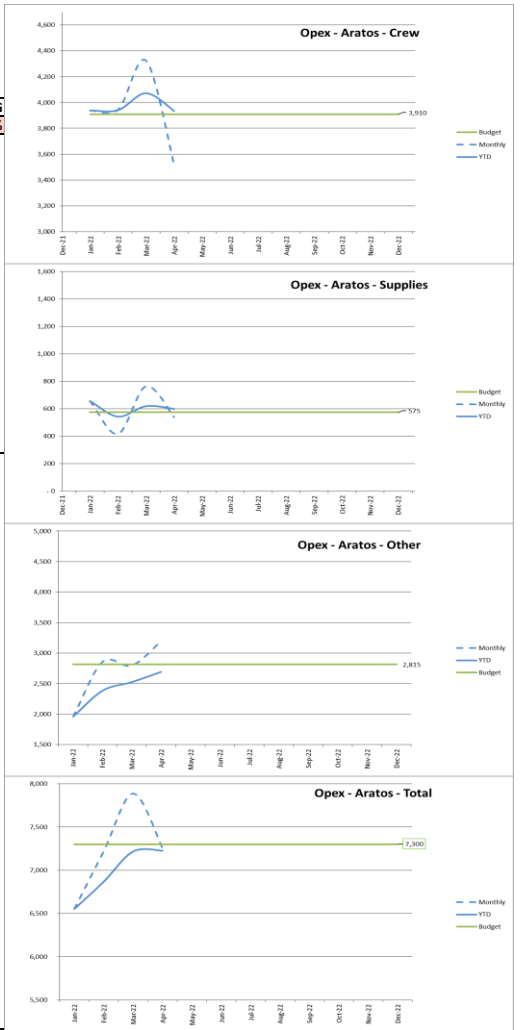


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	325.9	898.5	1224.4

Indicative Ratio:

Lubricants consumption per running hour	18	27	25
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PGC ARATOS RUNNING COSTS (Unaudited Management Report)											
ARATOS MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 1/1/2022-31/3/2022		YTD 1/1/2022-30/04/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/04/2022 Total Days: USD Lumpsum			
	Total Days:	30	Total Days:	90	Total Days:	120		USD	\$/pd	%age	
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day				RED FLAG
											109.50
Crew Manning	2,189	73	6,194	69	8,383	70	70	(17)	(0)	0%	0.00%
Crew Medical	-	-	1,152	13	1,152	10	25	(1,848)	(15)	-62%	-0.21%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	-	-	551	6	551	5	80	(9,049)	(75)	-94%	-1.03%
Crew Travel	-	-	24,151	268	24,151	201	195	751	6	3%	0.09%
Victualling	6,546	218	22,713	252	29,259	244	190	6,459	54	28%	0.74%
Basic Wages	96,800	3,227	311,764	3,464	408,564	3,405	3,350	6,564	55	2%	0.75%
CREW	105,535	3,518	366,525	4,073	472,060	3,934	3,910	2,860	24	1%	0.33%
Cabin Stores	210	7	914	10	1,124	9	10	(76)	(1)	-6%	-0.01%
Chemicals & Gases	1,070	36	5,359	60	6,429	54	35	2,229	19	53%	0.25%
Deck Stores	1,803	60	14,010	156	15,813	132	125	813	7	5%	0.09%
Engine Stores	2,656	89	6,340	70	8,996	75	60	1,796	15	25%	0.21%
Lubricants	7,224	241	20,294	225	27,518	229	295	(7,882)	(66)	-22%	-0.90%
Paints	3,227	108	8,852	98	12,079	101	50	6,079	51	101%	0.69%
SUPPLIES	16,190	540	55,769	620	71,959	600	575	2,959	25	4%	0.34%
FD&D	1,025	34	3,108	35	4,133	34	40	(95,000)	(6)	-14%	-0.08%
Hull & Machinery	4,655	155	13,966	155	18,621	155	160	(579)	(5)	-3%	-0.07%
Loss of Hire insurance premium	2,095	70	6,285	70	8,380	70	70	(20)	(0)	0%	0.00%
P&I	4,416	147	12,837	143	17,253	144	160	(1,947)	(16)	-10%	-0.22%
War Risks / Other	519	17	1,560	17	2,079	17	10	879	7	73%	0.10%
INSURANCE	12,710	424	37,756	420	50,466	421	440	(2,334)	(19)	-4%	-0.27%
Deck Repairs & Spares	3,734	124	3,874	43	7,608	63	50	1,608	13	27%	0.18%
Engine Repairs & Spares	48,589	1,620	41,079	456	89,668	747	900	(18,332)	(153)	-17%	-2.09%
Navaid's/Other Repairs & Spares	-	-	179	2	179	1	40	(4,621)	(39)	-96%	-0.53%
Survey Fees	5,037	168	37,660	418	42,697	356	270	10,297	86	32%	1.18%
Superintendent Expenses	774	26	14,203	158	14,977	125	60	7,777	65	108%	0.89%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%	-0.14%
Vetting Inspections	-	-	16,024	178	16,024	134	100	4,024	34	34%	0.46%
TECHNICAL	58,134	1,938	113,019	1,256	171,153	1,426	1,430	(447)	(4)	0%	-0.05%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	2,400	80	9,000	100	11,400	95	90	600	5	6%	0.07%
Communication Expenses	2,310	77	5,472	61	7,782	65	100	(4,218)	(35)	-35%	-0.48%
Legal & Registry	237	8	236	3	473	4	80	(9,127)	(76)	-95%	-1.04%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%	0.00%
Miscellaneous	-	-	1,596	18	1,596	13	5	996	8	166%	0.11%
Tonnage Tax	602	20	1,782	20	2,384	20	20	(16)	(0)	-1%	0.00%
OVERHEADS	25,049	835	76,586	851	101,635	847	945	(11,765)	(98)	-10%	-1.34%
RUNNING EXPENSES (excl D/D provision)	217,618	7,254	649,655	7,218	867,273	7,227	7,300	(8,727)	(73)	-1.0%	-1.00%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL EXPENSES	217,618	7,254	649,655	7,218	867,273	7,227	7,300	(8,727)	(73)	-1%	-1.00%



Total Running Hours ACTUAL MONTH YTD previous YTD

380.3 1111.8 1492.1

Indicative Ratio:

Lubricants consumption per running hour 19 18 18

PGC PATREAS RUNNING COSTS (Unaudited Management Report)										
PATREAS MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 1/1/2022-31/3/2022		YTD 1/1/2022-30/04/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/04/2022		
COST BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	
Crew Manning	1,664	55	6,173	69	7,837	65	75	(1,163)	(10)	-13%
Crew Medical	6,468	216	1,875	21	8,343	70	20	5,943	50	248%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	2,320	77	6,540	73	8,860	74	85	(1,340)	(11)	-13%
Crew Travel	10,211	340	12,955	144	23,166	193	115	9,366	78	68%
Virtualing	5,289	176	13,713	152	19,002	158	170	(1,398)	(12)	-7%
Basic Wages	73,424	2,447	219,312	2,437	292,736	2,439	2,400	4,736	39	2%
CREW	99,376	3,313	260,568	2,895	359,944	3,000	2,865	16,144	135	5%
Cabin Stores	205	7	744	8	949	8	10	(251)	(2)	-21%
Chemicals & Gases	439	15	1,064	12	1,503	13	15	(297)	(2)	-17%
Deck Stores	807	27	19,112	212	19,919	166	85	9,719	81	95%
Engine Stores	-	-	2,947	33	2,947	25	45	(2,453)	(20)	-45%
Lubricants	2,885	96	5,391	60	8,276	69	100	(3,724)	(31)	-31%
Paints	1,924	64	4,020	45	5,944	50	25	2,944	25	98%
SUPPLIES	6,260	209	33,278	370	39,538	329	280	5,938	49	18%
FD&D	922	31	2,797	31	3,719	31	35	(95,000)	(4)	-11%
Hull & Machinery	3,607	120	10,819	120	14,426	120	120	26	0	0%
Loss of Hire insurance premium	1,351	45	4,052	45	5,403	45	45	3	0	0%
P&I	3,337	111	9,697	108	13,034	109	125	(1,966)	(16)	-13%
War Risks / Other	240	8	723	8	963	8	10	(237)	(2)	-20%
INSURANCE	9,457	315	28,088	267	37,545	313	335	(2,655)	(22)	-7%
Deck Repairs & Spares	1,920	64	2,761	31	4,681	39	20	2,281	19	95%
Engine Repairs & Spares	959	32	70,653	785	71,612	597	300	35,612	297	99%
Navais/Other Repairs & Spares	2,001	67	-	-	2,001	17	50	(3,999)	(33)	-67%
Survey Fees	25,613	854	19,514	217	45,127	376	200	21,127	176	88%
Superintendant Expenses	2,901	97	1,826	20	4,727	39	30	1,127	9	31%
Repair Teams	4,222	141	-	-	4,222	35	10	3,022	25	252%
Vetting Inspections	-	-	13,363	148	13,363	111	60	6,163	51	86%
TECHNICAL	37,616	1,254	108,117	1,201	145,733	1,214	670	65,333	544	81%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	3,201	107	1,350	15	4,551	38	45	(849)	(7)	-16%
Communication Expenses	2,603	87	5,160	57	7,763	65	70	(637)	(5)	-8%
Legal & Registry	2,402	80	1,563	17	3,965	33	40	(835)	(7)	-17%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%
Miscellaneous	-	-	1,596	18	1,596	13	5	996	8	166%
Tonnage Tax	301	10	904	10	1,205	10	10	5	0	0%
OVERHEADS	28,007	934	69,073	767	97,080	809	820	(1,320)	(11)	-1%
RUNNING EXPENSES (excl D/D provision)	180,716	6,024	499,124	5,501	679,840	5,665	4,970	83,440	695	14.0%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	180,716	6,024	499,124	5,501	679,840	5,665	4,970	83,440	695	14.0%
TOTAL EXPENSES	180,716	6,024	499,124	5,501	679,840	5,665	4,970	83,440	695	14%

RED FLAG

1.50%

74.55

X

X

X

X

X



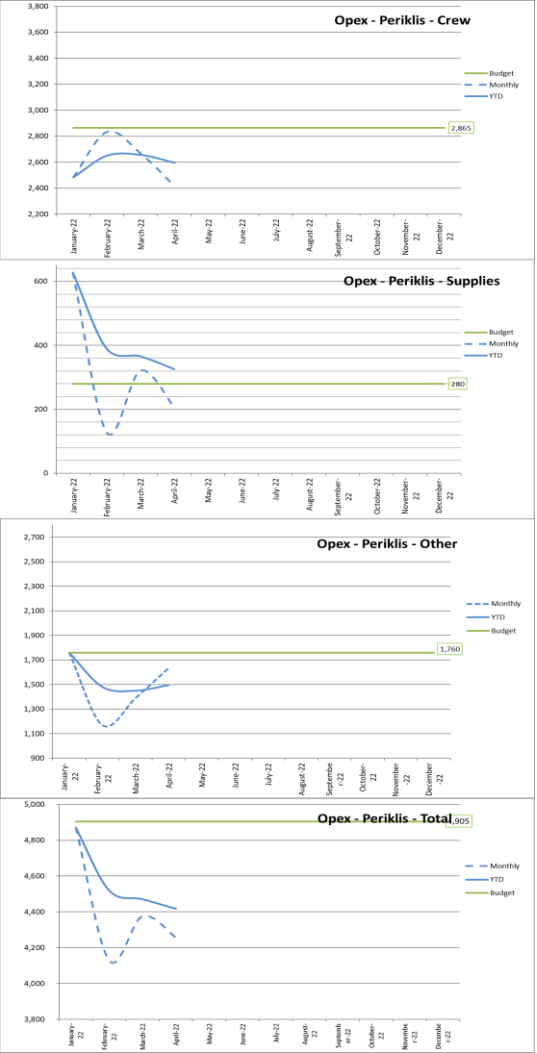
Total Running Hours ACTUAL MONTH YTD previous YTD

165 713 878

Indicative Ratio:

Lubricants consumption per running hour 17 8 9

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)												
PERIKLIS MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 1/1/2021-31/3/2022		YTD 1/1/2021-30/04/2022		BUDGET For 2022	DIFFERENCE 1/1/2021-30/04/2022			RED FLAG	
COST BREAKDOWN	Total Days:		Total Days:		Total Days:		USD/Day	Total Days: USD Lumpsum	USD	\$/pd	%age	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd					% of total	1.50%
				90		120						74.55
Crew Manning	2,000	67	5,130	57	7,130	59	75	(1,870)	(16)	-21%	-0.31%	
Crew Medical	-	-	70	1	70	1	20	(2,330)	(19)	-97%	-0.39%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%	
Crew Other	1,040	35	1,090	12	2,130	18	85	(8,070)	(67)	-79%	-1.35%	
Crew Travel	-	-	2,378	26	2,378	20	115	(11,422)	(95)	-83%	-1.92%	
Victualling (1)	725	24	13,932	155	14,657	122	170	(5,743)	(48)	-28%	-0.96%	
Basic Wages	68,660	2,289	216,430	2,405	285,090	2,376	2,400	(2,910)	(24)	-1%	-0.49%	
CREW	72,425	2,414	239,030	2,656	311,455	2,595	2,865	(32,345)	(270)	-9%	-5.42%	
Cabin Stores	-	-	719	8	719	6	10	(481)	(4)	-40%	-0.08%	
Chemicals & Gases	482	16	2,155	24	2,637	22	15	837	7	47%	0.14%	
Deck Stores	1,256	42	11,140	124	12,396	103	85	2,196	18	22%	0.37%	
Engine Stores	3	0	4,385	49	4,388	37	45	(1,012)	(8)	-19%	-0.17%	
Lubricants	2,741	91	10,825	120	13,566	113	100	1,566	13	13%	0.26%	
Paints	1,686	56	3,805	42	5,491	46	25	2,491	21	83%	0.42%	
SUPPLIES	6,168	206	33,029	367	39,197	327	280	5,597	47	17%	0.94%	
FD&D	922	31	2,797	31	3,719	31	35	(481)	(4)	-11%	-0.08%	
Hull & Machinery	3,607	120	10,819	120	14,426	120	120	26	0	0%	0.00%	
Loss of Hire insurance premium	1,351	45	4,052		5,403	45	45	3	0	0	0.00%	
P&I	3,337	111	9,697	108	13,034	109	125	(1,966)	(16)	-13%	-0.33%	
War Risks / Other	240	8	723	8	963	8	10	(237)	(2)	-20%	-0.04%	
INSURANCE	9,457	315	28,088	267	37,545	313	335	(2,655)	(22)	-7%	-0.45%	
Deck Repairs & Spares	-	-	237	3	237	2	20	(2,163)	(18)	-90%	-0.36%	
Engine Repairs & Spares	15,120	504	23,074	256	38,194	318	300	2,194	18	6%	0.37%	
Navaisds/Other Repairs & Spares	-	-	-	-	-	-	50	(6,000)	(50)	-100%	-1.01%	
Survey Fees	1,692	56	9,031	100	10,723	89	200	(13,277)	(111)	-55%	-2.23%	
Superintendent Expenses	574	19	1,826	20	2,400	20	30	(1,200)	(10)	-33%	-0.20%	
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%	-0.20%	
Vetting Inspections	-	-	2,400	27	2,400	20	60	(4,800)	(40)	-67%	-0.80%	
TECHNICAL	17,386	580	36,568	406	53,954	450	670	(26,446)	(220)	-33%	-4.43%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%	
Other supplies (Launch, garbage etc)	-	-	1,143	13	1,143	10	45	(4,257)	(35)	-79%	-0.71%	
Communication Expenses	2,246	75	3,231	36	5,477	46	70	(2,923)	(24)	-35%	-0.49%	
Legal & Registry	237	8	236	3	473	4	40	(4,327)	(36)	-90%	-0.73%	
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%	0.00%	
Miscellaneous	-	-	1,596	18	1,596	13	5	996	8	166%	0.17%	
Tonnage Tax	305	10	909	10	1,214	10	10	14	0	1%	0.00%	
OVERHEADS	22,288	743	65,615	729	87,903	733	820	(10,497)	(87)	-11%	-1.76%	
RUNNING EXPENSES (excl D/D provision)	127,724	4,257	402,330	4,425	530,054	4,417	4,970	(66,346)	(553)	-11.1%	-11.12%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-	-	n/a		
TOTAL	127,724	4,257	402,330	4,425	530,054	4,417	4,970	(66,346)	(553)	-11.1%		
TOTAL EXPENSES	127,724	4,257	402,330	4,425	530,054	4,417	4,970	(66,346)	(553)	-11%	-11.12%	
Notes: 1) provision												

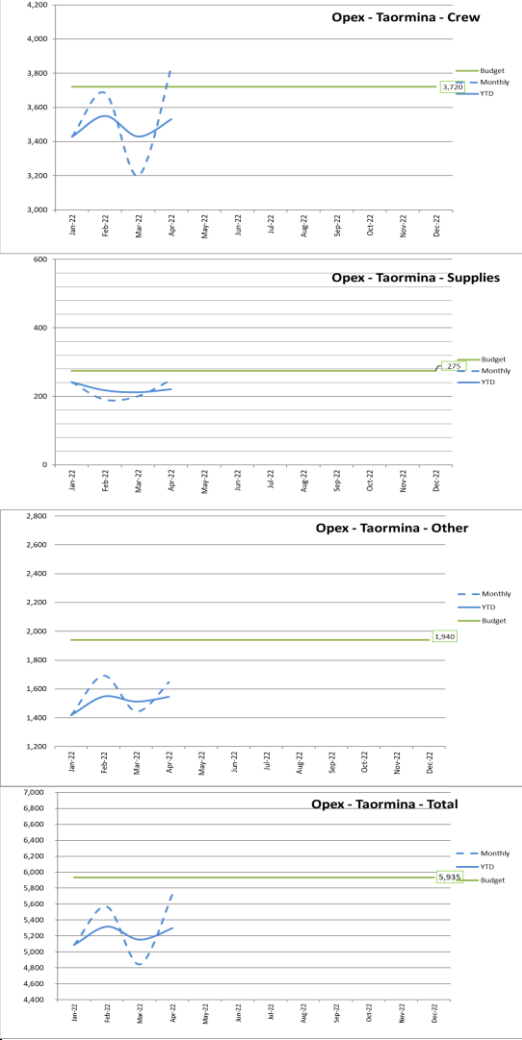


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	232	1088	1320

Indicative Ratio:

Lubricants consumption per running hour	12	10	10
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PGC TAORMINA RUNNING COSTS (Unaudited Management Report)										
TAORMINA MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 1/1/2022-31/3/2022		YTD 1/1/2022-30/04/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/04/2022		
COST BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,694	56	5,260	58	6,954	58	70	(1,446)	(12)	-17%
Crew Medical	158	5	697	8	855	7	20	(1,545)	(13)	-64%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	854	28	2,125	24	2,979	25	100	(9,021)	(75)	-75%
Crew Travel	5,608	187	5,385	60	10,993	92	150	(7,007)	(58)	-39%
Victualling	7,227	241	16,120	179	23,347	195	180	1,747	15	8%
Basic Wages	99,485	3,316	279,081	3,101	378,566	3,155	3,200	(5,434)	(45)	-1%
CREW	115,026	3,834	308,668	3,430	423,694	3,531	3,720	(22,706)	(189)	-5%
Cabin Stores	-	-	1,034	11	1,034	9	10	(166)	(1)	-14%
Chemicals & Gases	2,713	90	2,012	22	4,725	39	20	2,325	19	97%
Deck Stores	31	1	4,473	50	4,504	38	85	(5,696)	(47)	-56%
Engine Stores	-	-	2,868	32	2,868	24	55	(3,732)	(31)	-57%
Lubricants	4,526	151	8,013	89	12,539	104	85	2,339	19	23%
Paints	181	6	626	7	807	7	20	(1,593)	(13)	-66%
SUPPLIES	7,451	248	19,026	211	26,477	221	275	(6,523)	(54)	-20%
FD&D	922	31	2,797	31	3,719	31	35	(95,000)	(4)	-11%
Hull & Machinery	3,850	128	11,548	128	15,398	128	130	(202)	(2)	-1%
Loss of Hire insurance premium	1,720	57	5,157	57	6,877	57	60	-323	(3)	(0)
P&I	3,448	115	10,009	111	13,457	112	125	(1,543)	(13)	-10%
War Risks / Other	282	9	845	9	1,127	9	10	(73)	(1)	-6%
INSURANCE	10,222	341	30,356	280	40,578	338	360	(2,622)	(22)	-6%
Deck Repairs & Spares	-	-	1,370	15	1,370	11	20	(1,030)	(9)	-43%
Engine Repairs & Spares	8,163	272	13,949	155	22,112	184	390	(24,688)	(206)	-53%
Navaisds/Other Repairs & Spares	-	-	918	10	918	8	30	(2,682)	(22)	-75%
Survey Fees	1,980	66	10,330	115	12,310	103	200	(11,690)	(97)	-49%
Superintendent Expenses	574	19	1,826	20	2,400	20	35	(1,800)	(15)	-43%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%
Vetting Inspections	-	-	5,000	56	5,000	42	65	(2,800)	(23)	-36%
TECHNICAL	10,717	357	33,393	371	44,110	368	750	(45,890)	(382)	-51%
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a
Other supplies (Launch, garbage etc)	6,341	211	6,555	73	12,896	107	80	3,296	27	34%
Communication Expenses	2,038	68	4,533	50	6,571	55	70	(1,829)	(15)	-22%
Legal & Registry	237	8	236	3	473	4	10	(727)	(6)	-61%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%
Miscellaneous	-	-	1,596	18	1,596	13	5	996	8	166%
Tonnage Tax	355	12	1,051	12	1,406	12	15	(394)	(3)	-0%
OVERHEADS	28,471	949	72,471	805	100,942	841	830	1,342	11	1%
RUNNING EXPENSES (excl D/D provision)	171,887	5,730	463,914	5,097	635,801	5,298	5,935	(76,399)	(637)	-10.7%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	171,887	5,730	463,914	5,097	635,801	5,298	5,935	(76,399)	(637)	-10.7%
TOTAL EXPENSES	171,887	5,730	463,914	5,097	635,801	5,298	5,935	(76,399)	(637)	-11%



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	234	771	1005

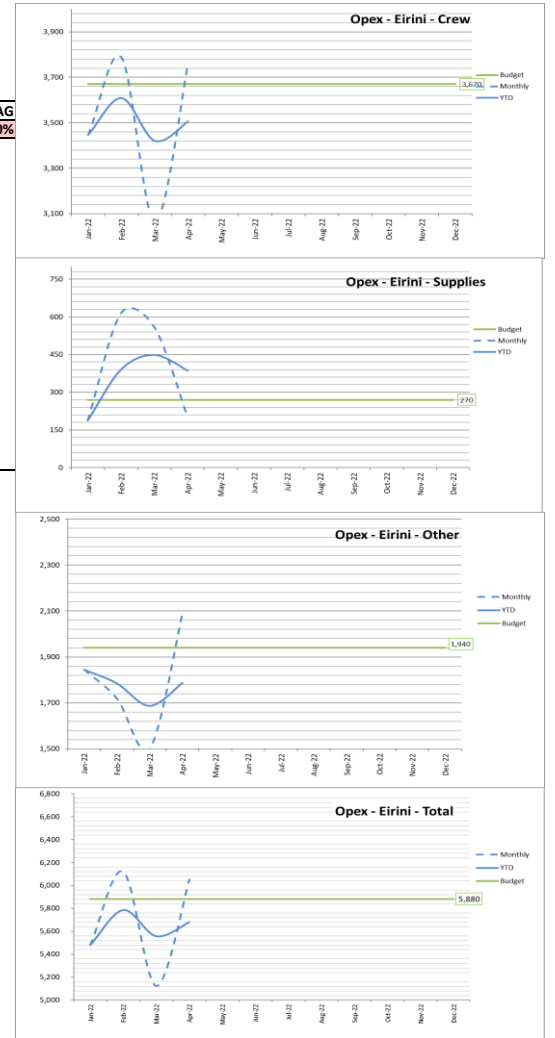
Indicative Ratio:

Lubricants consumption per running hour	19	10	12
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PGC EIRINI RUNNING COSTS (Unaudited Management Report)										
EIRINI MARITIME LTD	ACTUAL MONTH April 2022		YTD previous 1/1/2022-31/3/2022		YTD 1/1/2022-30/4/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/4/2022		
COST BREAKDOWN	Total Days:	30	Total Days:	90	Total Days:	120	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,597	53	5,237	58	6,834	57	70	(1,566)	(13)	-19%
Crew Medical	10,000	333	1,106	12	11,106	93	20	8,706	73	363%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	13,620	151	13,620	114	100	1,620	14	14%
Crew Travel	2,973	99	5,786	64	8,759	73	150	(9,241)	(77)	-51%
Virtualing	5,007	167	14,576	162	19,583	163	180	(2,017)	(17)	-9%
Basic Wages	93,307	3,110	267,494	2,972	360,801	3,007	3,150	(17,199)	(143)	-5%
CREW	112,884	3,763	307,819	3,420	420,703	3,506	3,670	(19,697)	(164)	-4%
Cabin Stores	-	-	1,538	17	1,538	13	10	338	3	28%
Chemicals & Gases	317	11	3,815	42	4,132	34	20	1,732	14	72%
Deck Stores	1,103	37	12,024	134	13,127	109	80	3,527	29	37%
Engine Stores	-	-	5,750	64	5,750	48	35	1,550	13	37%
Lubricants	4,085	136	15,508	172	19,593	163	110	6,393	53	48%
Paints	475	16	1,681	19	2,156	18	15	356	3	20%
SUPPLIES	5,980	199	40,316	448	46,296	386	270	13,896	116	43%
FD&D	922	31	2,797	31	3,719	31	35	(95,000)	(4)	-11%
Hull & Machinery	3,850	128	11,548	128	15,398	128	130	(202)	(2)	-1%
Loss of Hire insurance premium	1,720	57	5,157	57	6,877	57	60	(323)	(3)	-4%
P&I	3,448	115	10,009	111	13,457	112	125	(1,543)	(13)	-10%
War Risks / Other	426	14	1,275	14	1,701	14	10	501	4	42%
INSURANCE	10,366	346	30,786	285	41,152	343	360	(2,048)	(17)	-5%
Deck Repairs & Spares	881	29	449	5	1,330	11	20	(1,070)	(9)	-45%
Engine Repairs & Spares	21,007	700	27,207	302	48,214	402	390	1,414	12	3%
Navais/Other Repairs & Spares	68	2	1,007	11	1,075	9	30	(2,525)	(21)	-70%
Survey Fees	4,380	146	13,065	145	17,445	145	200	(6,555)	(55)	-27%
Superintendant Expenses	1,899	63	1,826	20	3,725	31	35	(475)	(4)	-11%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%
Vetting Inspections	-	-	8,310	92	8,310	69	65	510	4	7%
TECHNICAL	28,235	941	51,864	576	80,099	667	750	(9,901)	(83)	-11%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	1,834	61	2,124	24	3,958	33	80	(5,642)	(47)	-59%
Communication Expenses	2,030	68	5,054	56	7,084	59	70	(1,316)	(11)	-16%
Legal & Registry	237	8	236	3	473	4	10	(727)	(6)	-61%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%
Miscellaneous	133	4	2,346	26	2,479	21	5	1,879	16	313%
Tonnage Tax	354	12	1,050	12	1,404	12	15	(396)	(3)	-22%
OVERHEADS	24,088	803	69,310	770	93,398	778	830	(6,202)	(52)	-6%
RUNNING EXPENSES (excl D/D provision)	181,553	6,052	500,095	5,499	681,648	5,680	5,880	(23,952)	(200)	-3.4%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	181,553	6,052	500,095	5,499	681,648	5,680	5,880	(23,952)	(200)	-3.4%

Note:

	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	588	1101	1689
Indicative Ratio:			
Lubricants consumption per running hour	7	14	12



PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										
PGC STRIDENT FORCE	ACTUAL MONTH April 2022		YTD previous 01/01/2022-31/3/2022		YTD 01/01/2022-30/04/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-30/04/2022		
COST BREAKDOWN	Total Days: 30		Total Days: 90		Total Days: 120		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
										RED FLAG 78.30
Crew Manning	1,705	57	6,221	69	7,926	66	70	(474)	(4)	-6%
Crew Medical	-	-	1,649	18	1,649	14	20	(751)	(6)	-31%
Additional Overtime	898	30	2,694	30	3,592	30	40	(1,208)	(10)	-25%
Crew Other	779	26	10,089	112	10,868	91	100	(1,132)	(9)	-9%
Crew Travel	10,250	342	8,254	92	18,504	154	140	1,704	14	10%
Virtualing (1)	5,054	168	14,606	162	19,660	164	180	(1,940)	(16)	-9%
Basic Wages	77,954	2,598	228,393	2,538	306,347	2,553	2,550	347	3	0%
CREW	96,640	3,221	271,906	3,021	368,546	3,071	3,100	(3,454)	(29)	-1%
Cabin Stores	490	16	218	2	708	6	10	(492)	(4)	-41%
Chemicals & Gases	53	2	1,899	21	1,952	16	20	(448)	(4)	-19%
Deck Stores	3,509	117	1,383	15	4,892	41	65	(2,908)	(24)	-37%
Engine Stores	345	12	1,911	21	2,256	19	45	(3,144)	(26)	-58%
Lubricants	3,916	131	11,356	126	15,272	127	160	(3,928)	(33)	-20%
Paints	278	9	1,530	17	1,808	15	35	(2,392)	(20)	-57%
SUPPLIES	8,591	286	18,297	203	26,888	224	335	(13,312)	(111)	-33%
FD&D	1,024	34	3,105	35	4,129	34	35	(95,000)	(1)	-2%
Hull & Machinery	3,595	120	10,788	120	14,383	120	123	(377)	(3)	-3%
Loss of Hire insurance premium	1,552	52	4,656	52	6,208	52	52	(32)	(0)	-1%
P&I	3,970	132	11,534	128	15,504	129	140	(1,296)	(11)	-8%
War Risks / Other	241	8	719	8	960	8	10	(240)	(2)	-20%
INSURANCE	10,382	346	30,802	291	41,184	343	360	(2,016)	(17)	-5%
Deck Repairs & Spares	-	-	-	-	-	-	20	(2,400)	(20)	-100%
Engine Repairs & Spares	4,717	157	56,607	629	61,324	511	300	25,324	211	70%
Navais/Other Repairs & Spares	695	23	-	-	695	6	30	(2,905)	(24)	-81%
Survey Fees	3,436	115	11,642	129	15,078	126	150	(2,922)	(24)	-16%
Superintendent Expenses	1,581	53	1,826	20	3,407	28	35	(793)	(7)	-19%
Repair Teams	-	-	-	-	-	-	10	(1,200)	(10)	-100%
Vetting Inspections	5,000	167	-	-	5,000	42	90	(5,800)	(48)	-54%
TECHNICAL	15,429	514	70,075	779	85,504	713	635	9,304	78	12%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	6,534	73	6,534	54	25	3,534	29	118%
Communication Expenses	2,266	76	7,278	81	9,544	80	70	1,144	10	14%
Legal & Registry	237	8	236	3	473	4	20	(1,927)	(16)	-80%
Management Fees	19,500	650	58,500	650	78,000	650	650	-	-	0%
Miscellaneous	133	4	2,096	23	2,229	19	10	1,029	9	86%
Tonnage Tax	-	-	-	-	-	-	15	(1,800)	(15)	-100%
OVERHEADS	22,136	738	74,644	829	96,780	807	790	1,980	17	2%
RUNNING EXPENSES (excl D/D provision)	153,178	5,106	465,724	5,123	618,902	5,158	5,220	(7,498)	(62)	-1.2%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	153,178	5,106	465,724	5,123	618,902	5,158	5,220	(7,498)	(62)	-1.2%
Note: 1. provisional amount										

	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	151	488	639

Indicative Ratio:

Lubricants consumption per running hour	26	23	24
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