

PARADISE GAS CARRIERS CORP.																				May 2022							
Monthly Management Report																											
April 2022		5.m		1/1/22-31/05/22																YTD							
From		01/01/2022		31/05/2022		151		days												In USD							
To																											
Financial Results		PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol	
		\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d	\$	S/d					USD	
OPERATING REVENUES (1)		2,607,878		2,010,372		2,493,237		7,111,487		2,045,626		1,426,887		2,358,100		1,375,150		1,630,850		2,151,579		10,988,192				18,099,679	
Less: Voyage Expenses (2)		(17,608)	(117)	(45,485)	(553)	(17,993)	(119)	(81,086)		(28,662)	(190)	(15,349)	(111)	1,867	12	(51,667)	(405)	(7,524)	(50)	(13,208)	(87)	(114,543)				(195,629)	
Less: Commissions (3)		(32,598)	(216)	(24,906)	(303)	(31,165)	(206)	(88,669)		(26,563)	(176)	(18,674)	(135)	(30,808)	(204)	(17,813)	(140)	(21,125)	(140)	(27,305)	(181)	(142,288)				(230,957)	
NET REVENUES		2,557,672		1,939,981		2,444,079		6,941,732		1,990,401		1,392,864		2,327,159		1,305,670		1,602,201		2,111,066		10,731,361				17,673,093	
TCE (\$/month, S/d), operating only			17,271		24,430		16,512		18,505		412,060		287,267		474,743		327,836		328,330		433,166		383,948				
Operating Expenses		(1,084,790)	(7,184)	(1,000,612)	(6,627)	(1,060,089)	(7,020)	(3,145,491)		(978,962)	(6,483)	(732,993)	(4,854)	(758,421)	(5,023)	(882,960)	(5,847)	(638,677)	(4,230)	(733,800)	(4,860)	(4,725,813)				(7,871,304)	
Technical & financial Management fees		(98,150)	(650)	(98,150)	(650)	(98,150)	(650)	(294,450)		(98,150)	(650)	(98,150)	(650)	(98,150)	(650)	(98,150)	(650)	(98,150)	(650)	(98,150)	(650)	(588,900)		(68,750)		(952,100)	
Charter Hire Expenses		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0				0	
G&A costs		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		(8,878)		(8,878)	
EBITDA		1,374,732	9,104	841,219	5,571	1,285,840	8,515	3,501,791		913,289	6,048	561,721	3,720	1,472,588	9,752	324,560	2,149	865,374	5,731	1,279,116	8,471	5,416,648		(77,628)		8,840,811	
Interest Income/Expense (net) *		(114,983)	(761)	(101,254)	(671)	(86,449)	(573)	(302,686)		(117,281)	(777)	(97,354)	(645)	(266,571)	(1,765)	(239,235)	(1,584)	(239,235)	(1,584)	(255,084)	(1,689)	(1,214,760)		(172)		(1,517,618)	
Other finance expenses (4)		(2,914)	(19)	(2,403)	(16)	(8,348)	(55)	(13,665)		(4,238)	(28)	(27,123)	(180)	(17,540)	(116)	(30,177)	(200)	(1,800)	(12)	(2,465)	(16)	(83,343)		(1,323)		(98,331)	
Depreciation		(274,206)	(1,816)	(166,132)	(1,100)	(291,006)	(1,927)	(731,344)		(526,187)	(3,485)	(305,176)	(2,021)	(430,477)	15,629	(357,564)	(2,368)	(356,735)	(2,362)	(429,065)	0	(2,405,204)		0		(3,136,548)	
Amortization (deferred ss/dd)		(259,139)	(1,716)	(188,668)	(1,248)	(96,357)	(638)	(543,964)		(298,112)	(1,974)	0			15,629	(12,278)	(236)	0	0	0	(310,390)		0		(854,354)		
Other income/expenses, net (5)*		3,776	25	(656,223)	(4,346)	43,703	289	(608,744)		6,297	42	157,899	1,046	5,783	14,979	4,726	31	(8,114)	(54)	6,760	45	173,351		15,173		(420,220)	
NET (operating) EARNINGS		727,266	4,816	(273,261)	(1,810)	847,383	5,612	1,301,388		(26,232)	(174)	289,967	1,920	763,783	5,058	(309,968)	(2,053)	259,490	1,718	599,262	3,969	1,576,302		(63,950)		2,813,740	
Prior Year and non-operating adjustments						0		0														0				0	
Fair value of investments																										0	
Other extraordinary opex, previous months																										0	
Extra dep'n for new buildings														(12,596)		(10,747)		(11,397)		(10,793)		(45,533)				(45,533)	
NET CONSOLIDATED EARNINGS		727,266	4,816	(273,261)	(1,810)	847,383	5,612	1,301,388		(26,232)	(174)	289,967	1,920	751,187	4,975	(320,715)	(2,124)	248,093	1,643	588,469	3,897	1,530,769		(63,950)		2,768,207	
Comments/Notes 1. Hire or freight / Pool Adjustment / Address Commission 2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAs 3. Brokerage commission / Commercial commission 4. Amortization of borrowing cost / Loan expenses 5. Extraordinary items, f/x gains/losses, etc																											
Actual Days (2022 YTD)		151.0		151.0		151.0		453.0		151.0		151.0		151.0		151.0		151.0		151.0		906.0				1359	
Empl.Days (2022 YTD)		151.0		82.3		151.0		384.3		151.0		138.5		151.0		127.5		151.0		151.0		870.0				1254	
offhire days		0.00		68.7		0.0		68.7		0.00		12.50		0.00		23.5		0.0		0.0		36.0		efficiency rate		92.3%	
Total Investment (in usd million)		16.0		17.47		12.8		46.2		22.55		12.00		29.5		24.775		24.775		29.00		142.60		1.50		190.3	
Initial Loan Facility		8.5		11.00		7.2		26.7		12.00		5.55		18.0		15.275		15.275		18.00		84.10		0.0		110.8	
Equity invested		7.50		6.47		5.6		19.5		10.55		6.45		11.5		9.500		9.50		11.00		58.50		1.5		79.5	
ROE (annualised)		23.4%		-10.2%		36.8%		5.4%		-0.6%		10.9%		16.1%		-7.9%		6.6%		13.2%		1.1%		n/a		8.6%	
Net Book Value (incl. def. charges)		13.21		9.53		13.10		35.84		12.24		4.66		26.21		21.75		21.37		25.57		111.81		0.00		147.6	
Fair market Value		9.5		10.25		13.00		32.8		13.10		5.75		26.5		20.000		20.000		26.00		111.35		0.00		144.1	
Outstanding Debt 31/05/2022		6.0		5.55		5.5		17.0		6.05		3.00		16.2		12.756		12.756		15.47		66.24		0.00		83.2	
Leverage (Debt/FMV, excl. cash)		63.2%		54.1%		n/a		n/a		46.2%		52.2%		61.2%		63.8%		63.8%		59.5%		n/a		0.0%		57.8%	
NAV market		3.5		4.7		7.6		15.8		7.1		2.8		10.3		7.2		7.2		10.5		45.1		0.0		60.9	
		cash ROB 7.18																									

Period	1 m	Monthly																				Monthly Report	
From	01/04/2022																					In USD	
To	30/04/2022	30	days																				
Financial Results	PGC MARINA	ASPROPYRGOS	PGC ALEXANDRIA	TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE	PGC EIRINI	PGC PATREAS	PGC PERIKLIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol										
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$	\$	USD	
OPERATING REVENUES	607,794	19,606	773,111	24,939	628,184	20,264	2,009,089	409,126	13,198	185,387	10,021	597,956	19,289	335,338	10,817	335,338	10,817	420,975	13,580	2,284,120	0	4,293,209	
Less: Voyage Expenses	(4,270)	(138)	(8,490)	(274)	(4,987)	(161)	(17,747)	(6,872)	(222)	(8,171)	(442)	11,601	374	27,148	876	(1,897)	(61)	(2,777)	(90)	19,032	0	1,285	
Less: Commissions	(7,597)	(245)	(7,039)	(227)	(7,852)	(253)	(22,488)	(5,313)	(171)	(2,424)	(131)	(7,820)	(252)	(4,344)	(140)	(4,344)	(140)	(5,342)	(172)	(29,587)	0	(52,075)	
NET REVENUES	595,927		757,582		615,345		1,968,854	396,941		174,792		601,737		358,142		329,097		412,856		2,273,564	0	4,242,419	
TCE (\$/month, \$/d), operating only	596,357	19,606	758,564	24,939	616,363	20,264	21,603	401,427	13,198	304,803	10,021	586,704		329,027		329,028		413,053		400,215			
Operating Expenses	(200,091)	(6,455)	(213,422)	(6,885)	(217,382)	(7,012)	(630,895)	(182,735)	(5,895)	(188,291)	(6,074)	(157,335)	(5,075)	(214,205)	(6,910)	(179,026)	(5,775)	(168,190)	(5,425)	(1,089,782)	0	(1,720,677)	
Technical & financial Management fees	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(60,450)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(20,150)	(650)	(120,900)	(13,750)	(195,100)	
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
G&A costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,315)	(3,315)	
EBITDA	375,686	12,119	524,010	16,904	377,813	12,188	1,277,509	194,056	6,260	(33,649)	(1,085)	424,252	13,686	123,787	3,993	129,921	4,191	224,516	7,242	1,062,882	(17,065)	2,323,327	
Interest expense/income (net)	(25,578)	(825)	(22,431)	(724)	(18,365)	(592)	(66,374)	(25,717)	(830)	(12,449)	(402)	(61,902)	(1,997)	(55,683)	(1,796)	(56,768)	(1,831)	(53,823)	(1,736)	(266,342)	(0)	(332,716)	
Other finance expenses	0	0	0	0	(909)	(29)	(909)	(16)	(1)	0	0	(3,026)	(98)	(15,425)	(498)	0	0	(69)	(2)	(18,536)	(0)	(19,445)	
Depreciation	(56,294)	(1,816)	(34,106)	(1,100)	(59,743)	(1,927)	(150,143)	(108,025)	(3,485)	(62,652)	(2,021)	(88,376)	(2,851)	(73,407)	(2,368)	(73,237)	(2,362)	(88,086)	(2,841)	(493,783)	0	(643,926)	
Amortisation (deferred ss/dd)	(53,201)	(1,716)	(38,692)	(1,248)	(19,782)	(638)	(111,675)	(61,202)	(1,974)	0	0	0	0	(6,090)	(196)	0	0	0	0	(67,292)	0	(178,967)	
Other Income/ Expense, net	3,246	105	676	22	3,444	111	7,366	917	30	6,381	206	2,720	88	3,337	108	9	0	3,467	112	16,831	7,140	31,337	
NET (operating) EARNINGS	243,859	7,866	429,457	13,853	282,458	9,112	955,774	13	0	(102,369)	(3,302)	273,668	8,828	(23,481)	(757)	(75)	(2)	86,005	2,774	233,760	(9,926)	1,179,609	
Prior Year and non-operating adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Fair value of investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Extraordinary Opex, previous months	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Extra dep'n for new buildings	0	0	0	0	0	0	0	0	0	0	0	(2,586)		(2,206)		(2,340)		(2,215)		(9,347)	0	(9,347)	
NET CONSOLIDATED EARNINGS	243,859	7,866	429,457	13,853	282,458	9,112	955,774	13		(102,369)	(3,302)	271,082	8,745	(25,687)	(829)	(2,415)	(78)	83,790	2,703	224,413	(9,926)	1,170,262	
Monthly TCE													8										
												164,992	23										
												433,006											
												597,997.7	586,776										
Previous month adjustments	87,507		36,732		4,756		7,750		17,625			13,760		(6,728)		4,567		747		(182)		166,533	
Actual Days	31.0		31.0		31.0		93.0		31.0			31.0		31.0		31.0		31.0		186.0		279	
Empl.Days	31.0		31.0		31.0		93.0		31.0			31.0		31.0		31.0		31.0		173.5		267	
offhire days	0.00		0.0		0.0		0.0		12.5			0.0		0.0		0.0		0.0		12.5	effic. rate	95.5%	
ROE (annualised)	38.3%		78.2%		n/a		n/a		0.0%		-18.7%		28.0%		n/a		n/a		n/a		n/a		18.0%

PGC Cumulative Earnings, Book and Market NAV

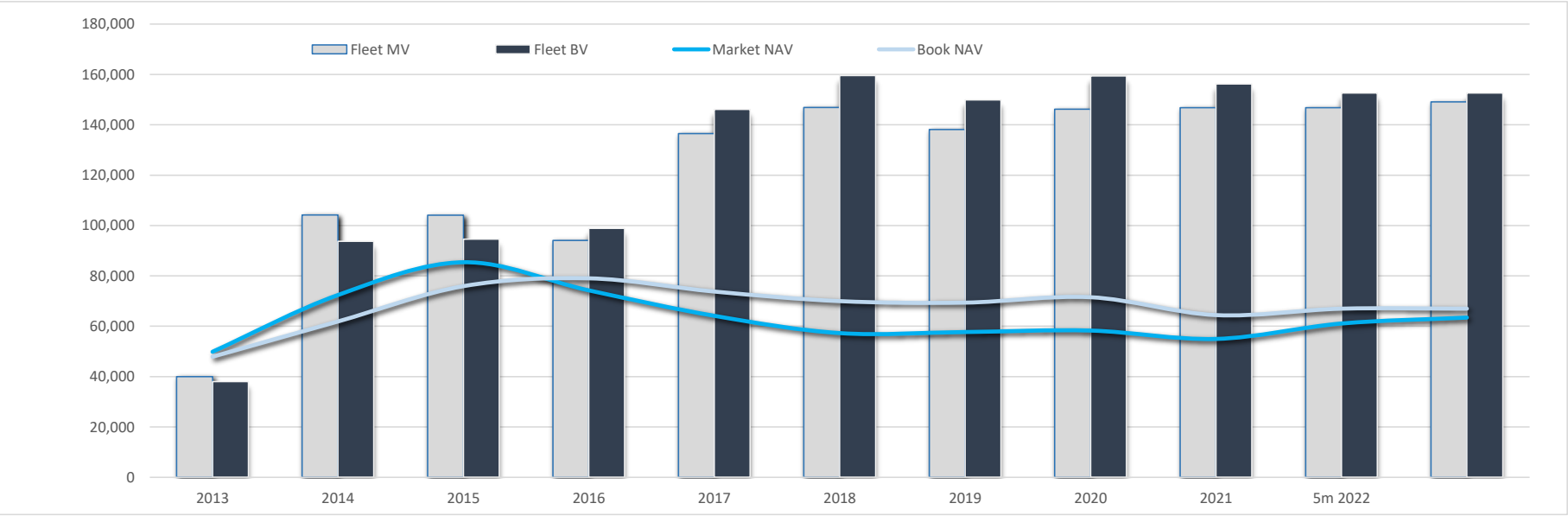
Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV
2013	49,000	-1,103			-1,103	47,897
2014	61,500	1,503			400	61,900
2015	68,750	10,729	-3,960		7,169	75,919
2016	71,500	3,585	-3,217		7,537	79,037
2017	71,500	-5,178		-84	2,275	73,775
2018	71,500	-3,495		-303	-1,523	69,977
2019	71,500	-284		-309	-2,116	69,384
2020	71,500	2,481		-340	25	71,525
2021	71,500	-6,728		-372	-7,075	64,425
5m 2022	71,500	2,768	0	-214	-4,521	66,979
YTD	71,500	4,278	-7,177	-1,622	-4,521	66,979

-992612

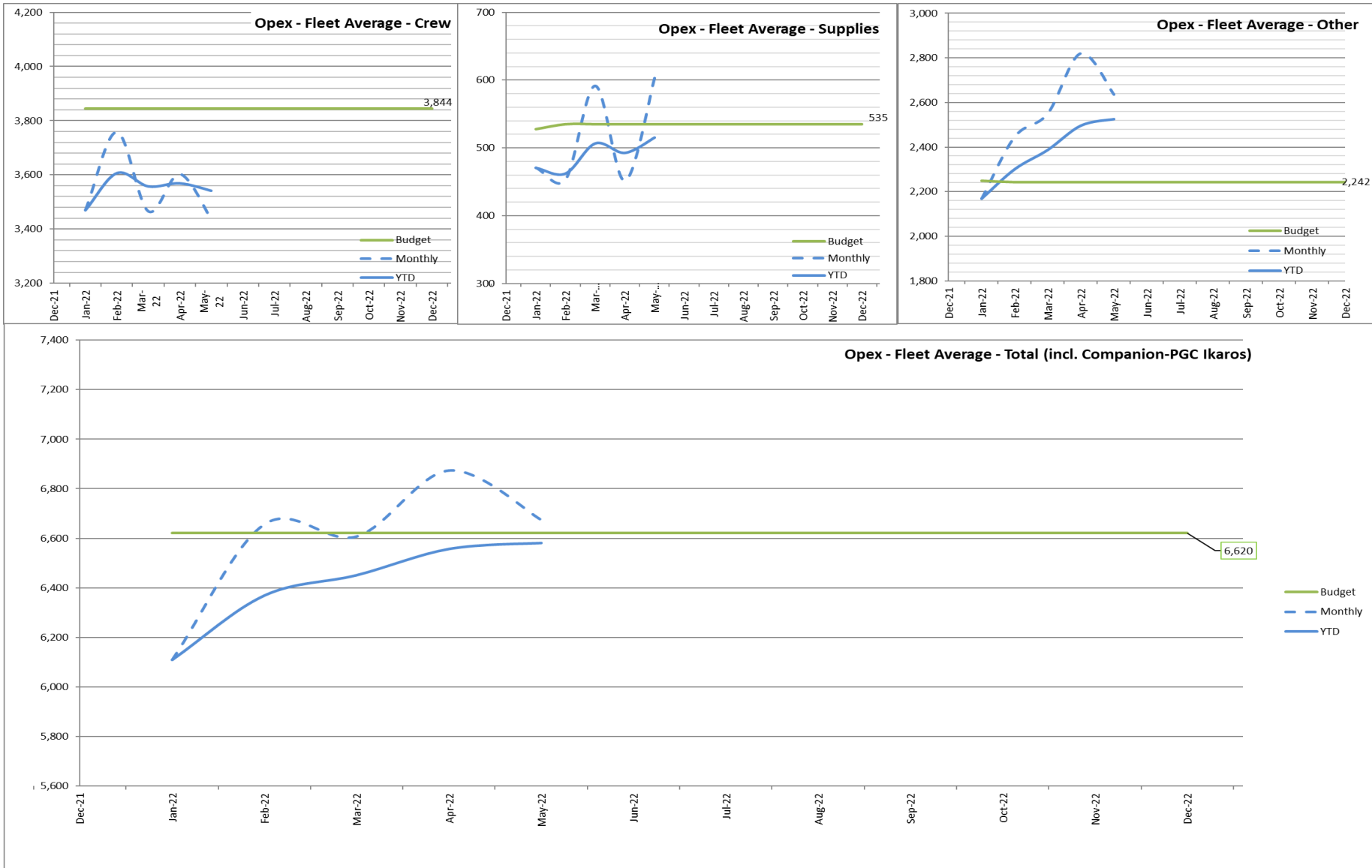
Investment less Divies

Fleet BV	Fleet MV	Market NAV
38,031	40,000	49,866
93,693	104,200	72,407
94,599	104,100	85,420
98,882	94,090	74,245
146,143	136,510	64,142
159,550	146,850	57,277
149,859	138,175	57,700
159,422	146,182	58,285
156,212	146,755	54,968
152,655	146,755	61,079
152,651	149,105	63,433
		64,323

Pareto Investment
2,800
4,432
5,005
5,005



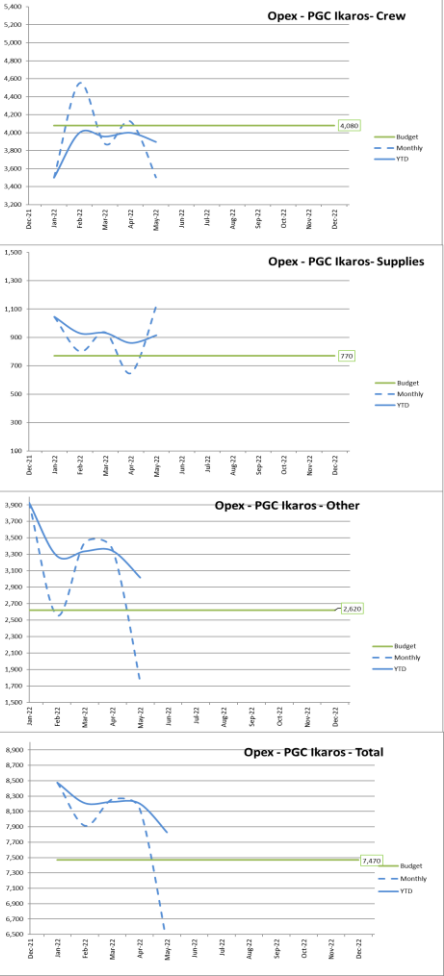
FLEET AVERAGE OPEX



PGC IKAROS										
May 2022	ACTUAL MONTH May 2022		YTD previous 01/01/2022-30/04/2022		YTD 01/01/2022-31/05/2022		BUDGET For 2022	VARIANCES 01/01/2022-31/05/2022		
OPEX BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	USD	\$/nd	%age
	USD	\$/nd	USD Lumpsum		USD Lumpsum	\$/nd				
Crew Manning	1,789	58	8,540	71	10,329	68	75	(996)	(7)	-9%
Crew Medical **	-	-	5,874	49	5,874	39	50	(1,676)	(11)	-22%
Additional Overtime	1,293	42	5,514	46	6,807	45	50	(743)	(5)	-10%
Crew Other	260	8	15,294	127	15,554	103	150	(7,096)	(47)	-31%
Crew Travel	-	-	20,512	171	20,512	136	215	(11,953)	(79)	-37%
Virtualing	10,512	339	29,236	244	39,747	263	240	3,507	23	10%
Basic Wages	94,705	3,055	394,765	3,290	489,470	3,242	3,300	(8,830)	(58)	-2%
CREW	108,559	3,502	479,735	3,998	588,293	3,896	4,080	(27,787)	(184)	-5%
Cabin Stores	-	-	2,363	20	2,363	16	20	(657)	(4)	-22%
Chemicals & Gases	1,628	53	2,567	21	4,196	28	50	(3,355)	(22)	-44%
Deck Stores	2,101	68	23,267	194	25,368	168	175	(1,057)	(7)	-4%
Engine Stores	-	-	13,612	113	13,612	90	85	777	5	6%
Lubricants	30,195	974	58,250	485	88,445	586	375	31,820	211	56%
Paints	914	29	3,285	27	4,199	28	65	(5,616)	(37)	-57%
SUPPLIES	34,838	1,124	103,345	861	138,183	915	770	21,913	145	19%
Deck Repairs & Spares	2,357	76	14,776	123	17,133	113	70	6,563	43	62%
Engine Repairs & Spares	3,381	109	136,973	1,141	140,354	929	600	49,754	329	55%
Navaid/Other Repairs & Spares	554	18	-	-	554	4	30	(3,976)	(26)	-88%
Survey Fees	3,094	100	60,799	507	63,894	423	270	23,124	153	57%
Superintendent Expenses	585	19	2,400	20	2,985	20	40	(3,055)	(20)	-51%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	16,518	138	16,518	109	80	4,438	29	37%
Provisional account technical	-	-	-	-	-	-	-	-	-	-
TECHNICAL	9,971	322	231,466	1,929	241,437	1,599	1,100	75,337	499	45%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	125	4	2,483	21	2,608	17	45	(4,187)	(28)	-62%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,596	13	1,596	11	10	86	1	6%
Tonnage Tax	2,263	73	8,672	72	10,935	72	75	-	-	-
OVERHEADS	22,538	727	91,223	760	113,761	753	790	(5,529)	(37)	-5%
RUNNING EXPENSES (excl Insurances)	175,906	5,674	905,769	7,548	1,081,675	7,163	6,740	63,935	423	6%
INSURANCES										
FD&D	1,059	34	4,133	34	5,191	34	40	(849)	(6)	-14%
Hull & Machinery	4,058	131	15,709	131	19,767	131	135	(618)	(4)	-3%
Loss of Earnings	3,283	106	8,366	70	11,649	77	75	324	2	3%
P&I *	12,831	414	48,367	403	61,198	405	450	(6,752)	(45)	-10%
War Risks / Other	478	15	1,849	15	2,327	15	30	(2,203)	(15)	-49%
INSURANCE COSTS	21,709	700	78,424	654	100,132	663	730	(10,098)	(67)	-9%
TOTAL EXPENSES	197,615	6,375	984,192	8,202	1,181,807	7,827	7,470	53,837	357	5%

* provision mainly due to consumption of taro special \$19k

M/E Steaming Hours	688	1,397	2,085
M/E Maneuvering Hours	6	96	102
Total Running Hours	694	1,493	2,187
Ratio:	23.13	27.65	40.50
Lubricant cost per hour	44	39	40

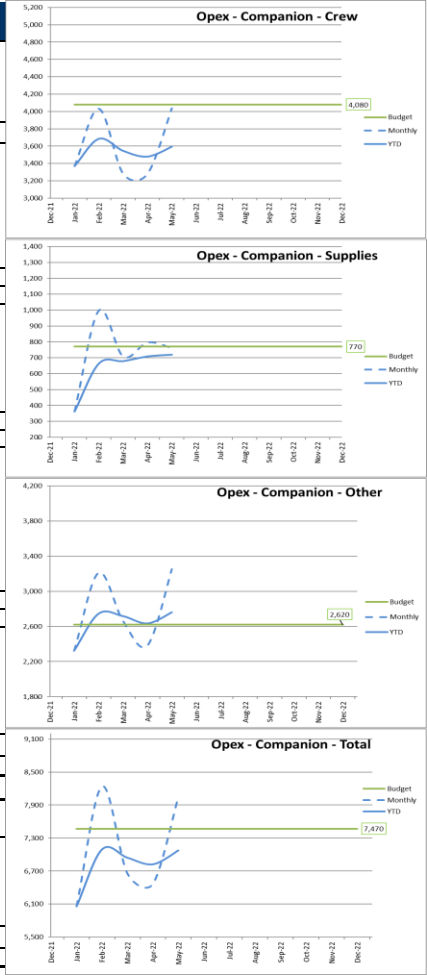


M/T COMPANION										
May 2022	ACTUAL MONTH May 2022		YTD previous 1/01/2022-30/04/2022		YTD 1/01/2022-31/05/2022		BUDGET For 2022	VARIANCES 1/01/2022-31/05/2022		
OPEX BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	USD	\$/pd	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd				
Crew Manning *	2,323	75	6,978	58	9,301	62	75	(2,024)	(13)	-18%
Crew Medical	-	-	3,177	26	3,177	21	50	(4,373)	(29)	-58%
Additional Overtime	1,000	32	4,112	34	5,112	34	50	(2,438)	(16)	-32%
Crew Other	2,246	72	14,148	118	16,394	109	150	(6,256)	(41)	-28%
Crew Travel	10,220	330	3,684	31	13,904	92	215	(18,561)	(123)	-57%
Virtualing *	14,373	464	24,640	205	39,012	258	240	2,772	18	8%
Basic Wages	94,996	3,064	360,875	3,007	455,871	3,019	3,300	(42,429)	(281)	-9%
CREW	125,158	4,037	417,613	3,480	542,771	3,595	4,080	(73,309)	(485)	-12%
Cabin Stores	486	16	775	6	1,261	8	20	(1,759)	(12)	-58%
Chemicals & Gases	638	21	6,863	57	7,501	50	50	(49)	(0)	-1%
Deck Stores	2,118	68	11,346	95	13,464	89	175	(12,961)	(86)	-49%
Engine Stores	7,544	243	4,011	33	11,555	77	85	(1,280)	(8)	-10%
Lubricants	11,123	359	52,461	437	63,584	421	375	6,959	46	12%
Paints	1,700	55	9,585	80	11,285	75	65	1,470	10	15%
Provisional account supplies	-	-	-	-	-	-	-	-	-	n/a
SUPPLIES	23,610	762	85,041	709	108,651	720	770	(7,619)	(50)	-7%
Deck Repairs & Spares	5,087	164	4,800	40	9,887	65	70	(683)	(5)	-6%
Engine Repairs & Spares	30,103	971	80,130	668	110,233	730	600	19,633	130	22%
Navalids/Other Repairs & Spares	439	14	8,674	72	9,113	60	30	4,583	30	101%
Survey Fees	17,511	565	41,894	349	59,405	393	270	18,635	123	46%
Superintendent Expenses	3,108	100	2,400	20	5,507	36	40	(533)	(4)	-9%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	9,538	79	9,538	63	80	(2,542)	(17)	-21%
Provisional account technical	-	-	-	-	-	-	-	-	-	
TECHNICAL	56,248	1,814	147,436	1,229	203,683	1,349	1,100	37,583	249	23%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	304	10	898	7	1,202	8	45	(5,593)	(37)	-82%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,729	14	1,729	11	10	219	1	15%
Tonnage Tax	2,263	73	8,672	72	10,935	72	75	(390)	(3)	-3%
OVERHEADS	22,717	733	89,772	748	112,489	745	790	(6,801)	(45)	-6%
RUNNING EXPENSES (excl Insurances)	227,732	7,346	739,862	6,166	967,595	6,408	6,740	(50,145)	(332)	-5%
INSURANCES										
FD&D	1,059	34	4,133	34	5,191	34	40	(849)	(6)	-14%
Hull & Machinery	4,127	133	15,976	133	20,103	133	135	(282)	(2)	-1%
Loss of Earnings	3,283	106	8,366	70	11,649	77	75	324	2	3%
P&I (**)	12,831	414	48,367	403	61,198	405	450	(6,752)	(45)	-10%
War Risks / Other ***	490	16	1,897	16	2,387	16	30	(2,143)	(14)	-47%
INSURANCE COSTS	21,790	703	78,739	656	100,529	666	730	(9,701)	(64)	-9%
TOTAL EXPENSES	249,523	8,049	818,601	6,822	1,068,123	7,074	7,470	(59,847)	(396)	-5%
* INCLUDES BOAT AND OTHER DELIVERY CHARGES										

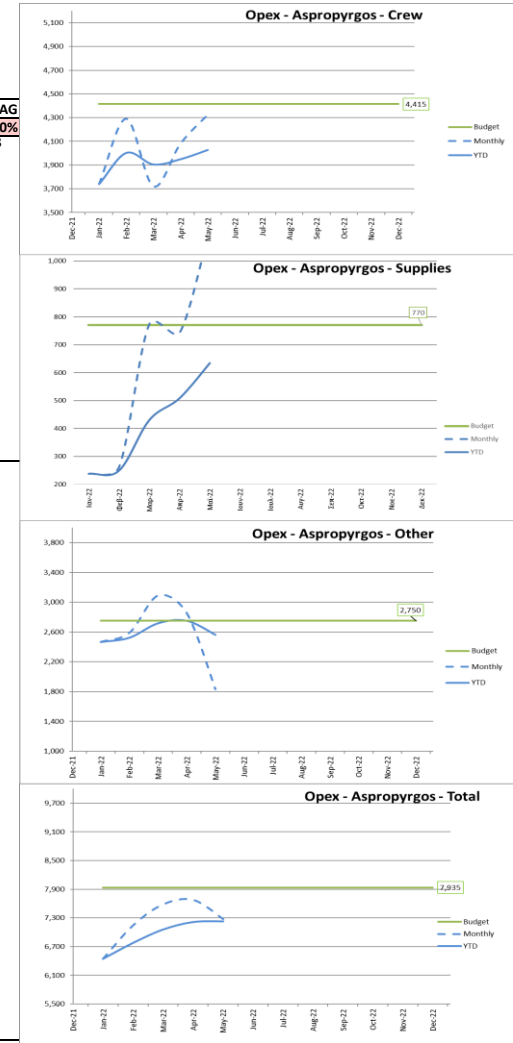
M/E Steaming Hours	471	1,643	2,114
M/E Maneuvering Hours	8	33	41
Total Running Hours	479	1,676	2,155
	15.97	31.03	39.90

Ratio:

Lubricant cost per hour	23	31	30
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MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)										
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 1/1/2022-30/04/2022		YTD 1/1/2022-31/05/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/05/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	Total Days: USD Lumpsum	USD	\$/pd
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	Variance
Crew Manning	1,973	64	9,112	76	11,085	73	80	(995)	(7)	-8%
Crew Medical	-	-	1,196	10	1,196	8	50	(6,354)	(42)	-84%
Additional Overtime	1,403	45	5,894	49	7,297	48	50	(253)	(2)	-3%
Crew Other	2,136	69	1,932	16	4,068	27	150	(18,582)	(123)	-82%
Crew Travel	6,630	214	14,037	117	20,667	137	215	(11,798)	(78)	-36%
Victualling	7,500	242	33,921	283	41,421	274	270	651	4	2%
Basic Wages	114,440	3,692	407,785	3,398	522,225	3,458	3,600	(21,375)	(142)	-4%
CREW	134,082	4,325	473,877	3,949	607,959	4,026	4,415	(58,706)	(389)	-9%
Cabin Stores	-	-	1,293	11	1,293	9	20	(1,727)	(11)	-57%
Chemicals & Gases	218	7	1,787	15	2,005	13	60	(7,055)	(47)	-78%
Deck Stores	11,676	377	8,931	74	20,607	136	165	(4,308)	(29)	-17%
Engine Stores	1,403	45	8,430	70	9,833	65	95	(4,512)	(30)	-31%
Lubricants	19,166	618	36,428	304	55,594	368	390	(3,296)	(22)	-6%
Paints	2,249	73	3,939	33	6,188	41	40	148	1	2%
SUPPLIES	34,712	1,120	60,808	507	95,520	633	770	(20,750)	(137)	-18%
FD&D	1,058	34	4,133	34	5,191	34	40	(95,000)	(6)	-14%
Hull & Machinery	4,174	135	16,154	135	20,328	135	135	(57)	(0)	0%
Loss of Hire insurance premium	2,939	95	8,793	73	11,732	78	75	407	3	4%
P&I	13,301	429	51,464	429	64,765	429	475	(6,960)	(46)	-10%
War Risks / Other	437	14	1,690	14	2,127	14	20	(893)	(6)	-30%
INSURANCE	21,909	707	82,234	612	104,143	690	745	(8,352)	(55)	-7%
Deck Repairs & Spares	424	14	345	3	769	5	70	(9,801)	(65)	-93%
Engine Repairs & Spares	7,681	248	95,850	799	103,531	686	650	5,381	36	5%
Navaid's/Other Repairs & Spares	85	3	-	-	85	1	30	(4,445)	(29)	-98%
Survey Fees	3,584	116	37,055	309	40,639	269	270	(131)	(1)	0%
Superintendent Expenses	585	19	9,708	81	10,293	68	60	1,233	8	14%
Repair Teams	-	-	7,479	62	7,479	50	10	5,969	40	395%
Vetting Inspections	-	-	8,338	69	8,338	55	80	(3,742)	(25)	-31%
TECHNICAL	12,359	399	158,775	1,323	171,134	1,133	1,170	(5,536)	(37)	-3%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	45	(6,795)	(45)	-100%
Communication Expenses	96	3	747	6	843	6	45	(5,952)	(39)	-88%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,602	13	1,602	11	10	92	1	6%
Tonnage Tax	2,264	73	8,674	72	10,938	72	75	(387)	(3)	-3%
OVERHEADS	22,510	726	89,496	746	112,006	742	835	(14,079)	(93)	-11%
RUNNING EXPENSES (excl D/D provisi	225,572	7,277	865,190	7,137	1,090,762	7,224	7,935	(107,423)	(711)	-9.0%
Extraordinary Costs/Damages	-	0.0	658,691	5,489	658,691	4,362	-	658,691	4,362	n/a
TOTAL	225,572	7,277	1,523,881	12,626	1,749,453	11,586	7,935	551,268	3,651	46.0%



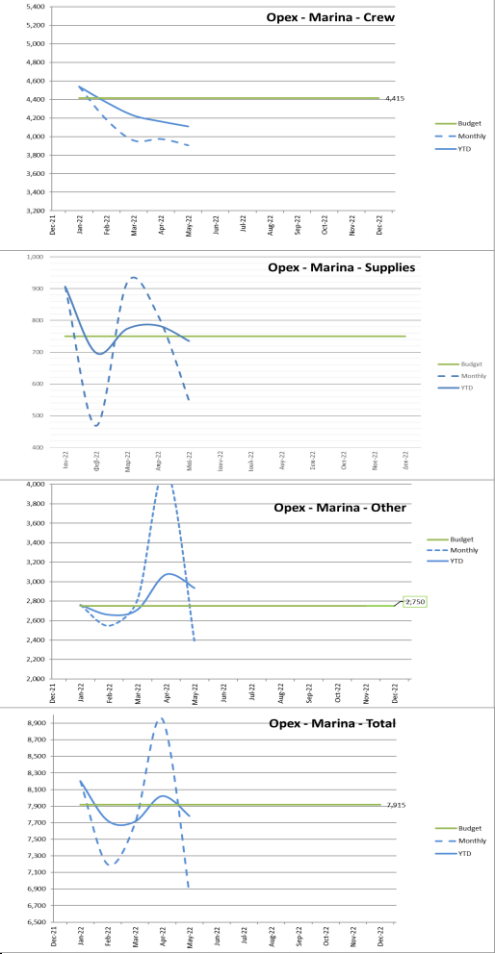
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	699	1116	1815
Indicative Ratio:			
Lubricants consumption per running hour	27	33	31

PGC MARINA											
RUNNING COSTS (Unaudited Management Report)											
MARINA MARITIME & TRADING LTD	ACTUAL MONTH		YTD previous		YTD		BUDGET	DIFFERENCE			
	May 2022		1/1/2022-30/04/22		1/1/2022-31/05/22		For 2022	1/1/2022-31/05/22			
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151		Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total
Crew Manning	1,826	59	8,222	69	10,048	67	80	(2,032)	(13)	-17%	-0.17%
Crew Medical	-	-	6,500	54	6,500	43	50	(1,050)	(7)	-14%	-0.09%
Additional Overtime	1,036	33	4,788	40	5,824	39	50	(1,726)	(11)	-23%	-0.14%
Crew Other	1,495	48	13,191	110	14,686	97	150	(7,964)	(53)	-35%	-0.67%
Crew Travel	8,608	278	18,163	151	26,771	177	215	(5,694)	(38)	-18%	-0.48%
Victualling (1)	6,800	219	27,050	225	33,850	224	270	(6,920)	(46)	-17%	-0.58%
Basic Wages	101,336	3,269	421,763	3,515	523,099	3,464	3,600	(20,501)	(136)	-4%	-1.72%
CREW	121,101	3,906	499,677	4,164	620,778	4,111	4,415	(45,887)	(304)	-7%	-3.84%
Cabin Stores	-	-	2,864	24	2,864	19	20	(156)	(1)	-5%	-0.01%
Chemicals & Gases	645	21	6,478	54	7,123	47	60	(1,937)	(13)	-21%	-0.16%
Deck Stores	6,136	198	15,194	127	21,330	141	165	(3,585)	(24)	-14%	-0.30%
Engine Stores	3,062	99	13,430	112	16,492	109	95	2,147	14	15%	0.18%
Lubricants	6,639	214	52,570	438	59,209	392	370	3,339	22	6%	0.28%
Paints	462	15	3,443	29	3,905	26	40	(2,135)	(14)	-35%	-0.18%
SUPPLIES	16,944	547	93,979	783	110,923	735	750	(2,327)	(15)	-2%	-0.19%
FD&D	1,058	34	4,133	34	5,191	34	40	(95,000)	(6)	-14%	-0.07%
Hull & Machinery	4,240	137	16,415	137	20,655	137	135	270	2	1%	0.02%
Loss of Hire insurance premium	2,939	95	8,793		11,732	78	75	407	3	4%	0.03%
P&I	13,301	429	51,464	429	64,765	429	475	(6,960)	(46)	-10%	-0.58%
War Risks / Other	438	14	1,698	14	2,136	14	20	(884)	(6)	-29%	-0.07%
INSURANCE	21,976	709	82,503	614	104,479	692	745	(8,016)	(53)	-7%	-0.67%
Deck Repairs & Spares	-	-	-	-	-	-	70	(10,570)	(70)	-100%	-0.88%
Engine Repairs & Spares	25,214	813	122,851	1,024	148,065	981	650	49,915	331	51%	4.18%
Navalids/Other Repairs & Spares	-	-	-	-	-	-	30	(4,530)	(30)	-100%	-0.38%
Survey Fees	3,734	120	38,064	317	41,798	277	270	1,028	7	3%	0.09%
Superintendent Expenses	585	19	16,900	141	17,485	116	60	8,425	56	93%	0.70%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%	-0.13%
Vetting Inspections	-	-	14,404	120	14,404	95	80	2,324	15	19%	0.19%
TECHNICAL	29,533	953	192,219	1,602	221,752	1,469	1,170	45,082	299	26%	3.77%
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0.00%
Other supplies (Launch, garbage etc)	-	-	6,003	50	6,003	40	45	(792)	(5)	-12%	-0.07%
Communication Expenses	319	10	(335)	(3)	(16)	(0)	45	(6,811)	(45)	-100%	-0.57%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%	-0.09%
Management Fees	20,150	650	78,000	650	98,150	650	650	-		0%	0.00%
Miscellaneous	-	-	1,596	13	1,596	11	10	86	1	6%	0.01%
Tonnage Tax	2,218	72	8,584	72	10,802	72	75	(523)	(3)	-5%	-0.04%
OVERHEADS	22,687	732	94,321	786	117,008	775	835	(9,077)	(60)	-7%	-0.76%
RUNNING EXPENSES (excl D/D provision)	212,241	6,846	962,699	7,949	1,174,940	7,781	7,915	(20,225)	(134)	-1.7%	-1.69%
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-		n/a	
TOTAL	212,241	6,846	962,699	7,949	1,174,940	7,781	7,915	(20,225)	(134)	-1.7%	-1.69%
Notes											
1) provisions											

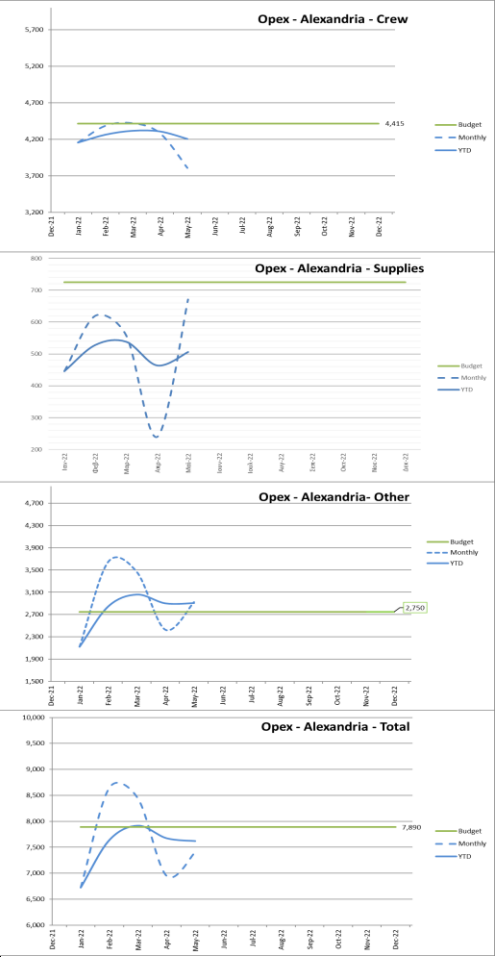
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	309	2112	2421

Indicative Ratio:

Lubricants consumption per running hour	21	25	24
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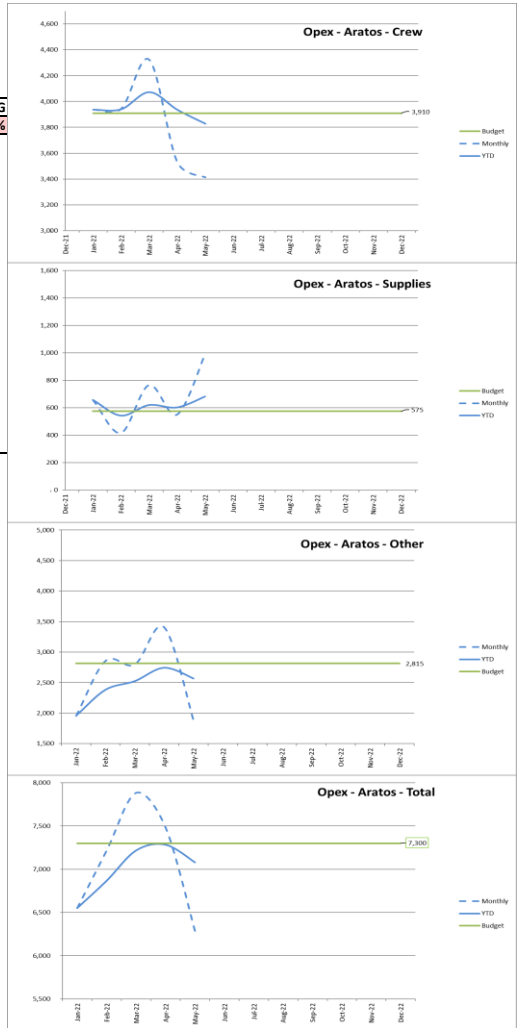


PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)										
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 01/01/2022-30/04/2022		YTD 01/01/2022-31/05/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-31/05/2022		
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	2,141	69	8,954	75	11,095	73	80	(985)	(7)	-8%
Crew Medical	-	-	5,260	44	5,260	35	50	(2,290)	(15)	-30%
Additional Overtime	1,344	43	9,046	75	10,390	69	50	2,840	19	38%
Crew Other	5,940	192	21,047	175	26,987	179	150	4,337	29	19%
Crew Travel	-	-	25,379	211	25,379	168	215	(7,086)	(47)	-22%
Virtualing	9,157	295	27,947	233	37,104	246	270	(3,666)	(24)	-9%
Basic Wages	99,503	3,210	419,275	3,494	518,778	3,436	3,600	(24,822)	(164)	-5%
CREW	118,085	3,809	516,908	4,308	634,993	4,205	4,415	(31,672)	(210)	-5%
Cabin Stores	727	23	1,364	11	2,091	14	20	(929)	(6)	-31%
Chemicals & Gases	2,171	70	2,225	19	4,396	29	50	(3,154)	(21)	-42%
Deck Stores	3,249	105	7,854	65	11,103	74	195	(18,342)	(121)	-62%
Engine Stores	4,393	142	1,568	13	5,961	39	75	(5,364)	(36)	-47%
Lubricants	6,209	200	30,193	252	36,402	241	335	(14,183)	(94)	-28%
Paints	4,065	131	12,261	102	16,326	108	50	8,776	58	116%
SUPPLIES	20,814	671	55,465	462	76,279	505	725	(33,196)	(220)	-30%
FD&D	1,058	34	4,133	34	5,191	34	40	(95,000)	(6)	-14%
Hull & Machinery	4,376	141	16,940	141	21,316	141	135	931	6	5%
Loss of Hire insurance premium	2,939	95	8,793		11,732	78	75	407	3	4%
P&I	12,833	414	48,371	403	61,204	405	475	(10,521)	(70)	-15%
War Risks / Other	659	21	2,548	21	3,207	21	20	187	1	6%
INSURANCE	21,865	705	80,785	600	102,650	680	745	(9,845)	(65)	-9%
Deck Repairs & Spares	2,633	85	1,086	9	3,719	25	70	(6,851)	(45)	-65%
Engine Repairs & Spares	21,774	702	105,652	880	127,426	844	650	29,276	194	30%
Navaid's/Other Repairs & Spares	557	18	4,734	39	5,291	35	30	761	5	17%
Survey Fees	10,622	343	29,827	249	40,449	268	270	(321)	(2)	-1%
Superintendent Expenses	585	19	9,876	82	10,461	69	60	1,401	9	15%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	14,761	123	14,761	98	80	2,681	18	22%
TECHNICAL	36,171	1,167	165,936	1,383	202,107	1,338	1,170	25,437	168	14%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	8,195	264	3,294	27	11,489	76	45	4,694	31	69%
Communication Expenses	1,893	61	9,210	77	11,103	74	45	4,308	29	63%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,596	13	1,596	11	10	86	1	6%
Tonnage Tax	2,359	76	9,040	75	11,399	75	75	74	0	1%
OVERHEADS	32,597	1,052	101,613	847	134,210	889	835	8,125	54	6%
RUNNING EXPENSES (excl D/D provision)	229,532	7,404	920,707	7,599	1,150,239	7,617	7,890	(41,151)	(273)	-3.5%
Extraordinary Costs/Damages	-	-	-	-	-	-		-	-	n/a
TOTAL	229,532	7,404	920,707	7,599	1,150,239	7,617	7,890	(41,151)	(273)	-3.5%
Note:										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	146	1224.4	1370.4
Indicative Ratio:			
Lubricants consumption per running hour	43	25	27

PGC ARATOS RUNNING COSTS (Unaudited Management Report)											
ARATOS MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 1/1/2022-30/04/2022		YTD 1/1/2022-31/05/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/05/2022			
	Total Days:	31	Total Days:	120	Total Days:	151		Total Days: USD Lumpsum	USD	\$/pd	%age
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total
											109.50
Crew Manning	1,830	59	7,933	66	9,763	65	70	(807)	(5)	-8%	-0.07%
Crew Medical	-	-	1,152	10	1,152	8	25	(2,623)	(17)	-69%	-0.24%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	-	-	631	5	631	4	80	(11,449)	(76)	-95%	-1.04%
Crew Travel	-	-	24,151	201	24,151	160	195	(5,294)	(35)	-18%	-0.48%
Victualling	7,507	242	29,475	246	36,982	245	190	8,292	55	29%	0.75%
Basic Wages	96,440	3,111	409,077	3,409	505,517	3,348	3,350	(333)	(2)	0%	-0.03%
CREW	105,777	3,412	472,419	3,937	578,196	3,829	3,910	(12,214)	(81)	-2%	-1.11%
Cabin Stores	258	8	1,124	9	1,382	9	10	(128)	(1)	-8%	-0.01%
Chemicals & Gases	1,229	40	6,429	54	7,658	51	35	2,373	16	45%	0.22%
Deck Stores	8,200	265	15,812	132	24,012	159	125	5,137	34	27%	0.47%
Engine Stores	5,974	193	9,296	77	15,270	101	60	6,210	41	69%	0.56%
Lubricants	10,108	326	27,518	229	37,626	249	295	(6,919)	(46)	-16%	-0.63%
Paints	4,901	158	12,079	101	16,980	112	50	9,430	62	125%	0.86%
SUPPLIES	30,670	989	72,258	602	102,928	682	575	16,103	107	19%	1.46%
FD&D	1,058	34	4,133	34	5,191	34	40	(95,000)	(6)	-14%	-0.08%
Hull & Machinery	4,811	155	18,621	155	23,432	155	160	(728)	(5)	-3%	-0.07%
Loss of Hire insurance premium	2,246	72	8,424	70	10,670	71	70	100	1	1%	0.01%
P&I	4,563	147	17,253	144	21,816	144	160	(2,344)	(16)	-10%	-0.21%
War Risks / Other	536	17	2,081	17	2,617	17	10	1,107	7	73%	0.10%
INSURANCE	13,214	426	50,512	421	63,726	422	440	(2,714)	(18)	-4%	-0.25%
Deck Repairs & Spares	2,926	94	10,089	84	13,015	86	50	5,465	36	72%	0.50%
Engine Repairs & Spares	6,543	211	92,346	770	98,889	655	900	(37,011)	(245)	-27%	-3.36%
Navaid's/Other Repairs & Spares	4,387	142	179	1	4,566	30	40	(1,474)	(10)	-24%	-0.13%
Survey Fees	3,170	102	43,674	364	46,844	310	270	6,074	40	15%	0.55%
Superintendent Expenses	2,675	86	14,977	125	17,652	117	60	8,592	57	95%	0.79%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%	-0.14%
Vetting Inspections	-	-	16,024	134	16,024	106	100	924	6	6%	0.08%
TECHNICAL	19,701	636	177,289	1,477	196,990	1,305	1,430	(18,940)	(125)	-9%	-1.72%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	2,800	90	11,400	95	14,200	94	90	610	4	4%	0.06%
Communication Expenses	1,951	63	7,896	66	9,847	65	100	(5,253)	(35)	-35%	-0.48%
Legal & Registry	-	-	473	4	473	3	80	(11,607)	(77)	-96%	-1.05%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%	0.00%
Miscellaneous	-	-	1,596	13	1,596	11	5	841	6	111%	0.08%
Tonnage Tax	622	20	2,384	20	3,006	20	20	(14)	(0)	0%	0.00%
OVERHEADS	25,523	823	101,749	848	127,272	843	945	(15,423)	(102)	-11%	-1.40%
RUNNING EXPENSES (excl D/D provision)	194,885	6,287	874,227	7,285	1,069,112	7,080	7,300	(33,188)	(220)	-3.0%	-3.01%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a	
TOTAL EXPENSES	194,885	6,287	874,227	7,285	1,069,112	7,080	7,300	(33,188)	(220)	-3%	-3.01%



Total Running Hours ACTUAL MONTH YTD previous YTD

368.3 1492.1 1860.4

Indicative Ratio:

Lubricants consumption per running hour 27 18 20

PGC PATREAS RUNNING COSTS (Unaudited Management Report)										
PATREAS MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 1/1/2022-30/04/2022		YTD 1/1/2022-31/05/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/05/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	
Crew Manning	1,520	49	9,207	77	10,727	71	75	(598)	(4)	-5%
Crew Medical	150	5	8,868	74	9,018	60	20	5,998	40	199%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	6,278	203	15,653	130	21,931	145	85	9,096	60	71%
Crew Travel	-	-	23,166	193	23,166	153	115	5,801	38	33%
Virtualing	5,200	168	19,373	161	24,573	163	170	(1,097)	(7)	-4%
Basic Wages	70,138	2,263	294,191	2,452	364,329	2,413	2,400	1,929	13	1%
CREW	83,286	2,687	370,458	3,087	453,744	3,005	2,865	21,129	140	5%
Cabin Stores	-	-	945	8	945	6	10	(565)	(4)	-37%
Chemicals & Gases	159	5	1,503	13	1,662	11	15	(603)	(4)	-27%
Deck Stores	-	-	19,503	163	19,503	129	85	6,668	44	52%
Engine Stores	-	-	2,935	24	2,935	19	45	(3,860)	(26)	-57%
Lubricants	2,253	73	8,276	69	10,529	70	100	(4,571)	(30)	-30%
Paints	1,007	32	5,944	50	6,951	46	25	3,176	21	84%
SUPPLIES	3,419	110	39,106	326	42,525	282	280	245	2	1%
FD&D	953	31	3,719	31	4,672	31	35	(95,000)	(4)	-12%
Hull & Machinery	3,727	120	14,426	120	18,153	120	120	33	0	0%
Loss of Hire insurance premium	1,522	49	5,473		6,995	46	45	200	1	0
P&I	3,449	111	13,034	109	16,483	109	125	(2,392)	(16)	-13%
War Risks / Other	249	8	963	8	1,212	8	10	(298)	(2)	-20%
INSURANCE	9,900	319	37,615	268	47,515	315	335	(3,070)	(20)	-6%
Deck Repairs & Spares	1,028	33	16,903	141	17,931	119	20	14,911	99	494%
Engine Repairs & Spares	68,388	2,206	102,557	855	170,945	1,132	300	125,645	832	277%
Navalids/Other Repairs & Spares	3,520	114	10,427	87	13,947	92	50	6,397	42	85%
Survey Fees	32,797	1,058	48,885	407	81,682	541	200	51,482	341	170%
Superintendant Expenses	585	19	4,727	39	5,312	35	30	782	5	17%
Repair Teams	-	-	4,222	35	4,222	28	10	2,712	18	180%
Vetting Inspections	-	-	13,363	111	13,363	88	60	4,303	28	47%
TECHNICAL	106,318	3,430	201,084	1,676	307,402	2,036	670	206,232	1,366	204%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	5,722	48	5,722	38	45	(1,073)	(7)	-16%
Communication Expenses	2,971	96	8,004	67	10,975	73	70	405	3	4%
Legal & Registry	-	-	3,965	33	3,965	26	40	(2,075)	(14)	-34%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,596	13	1,596	11	5	841	6	111%
Tonnage Tax	311	10	1,205	10	1,516	10	10	6	0	0%
OVERHEADS	23,432	756	98,492	821	121,924	807	820	(1,896)	(13)	-2%
RUNNING EXPENSES (excl D/D provision)	226,355	7,302	746,755	6,177	973,110	6,444	4,970	222,640	1,474	29.7%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	226,355	7,302	746,755	6,177	973,110	6,444	4,970	222,640	1,474	29.7%
TOTAL EXPENSES	226,355	7,302	746,755	6,177	973,110	6,444	4,970	222,640	1,474	30%

RED FLAG

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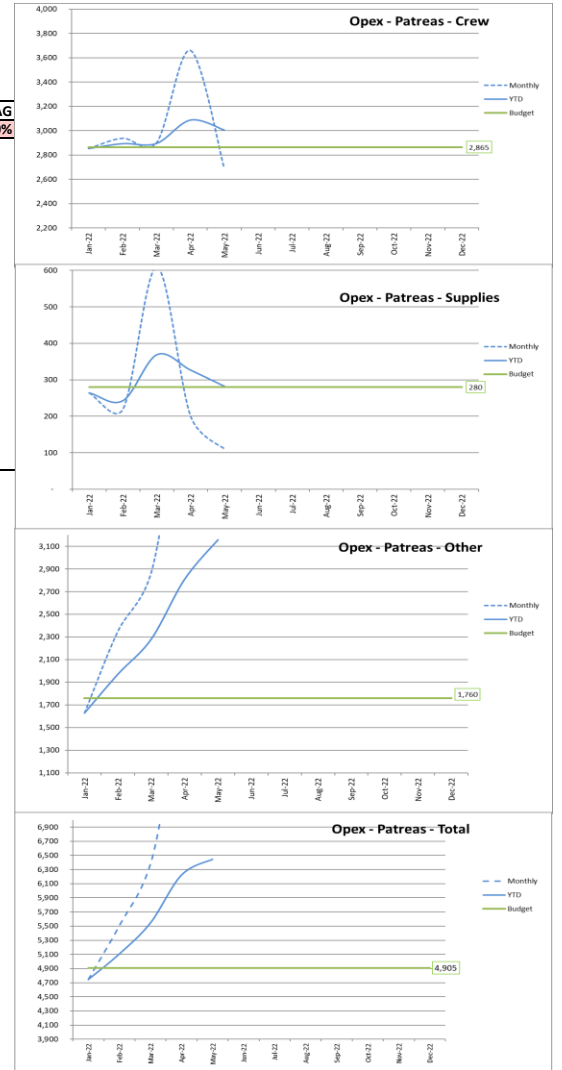
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Total Running Hours

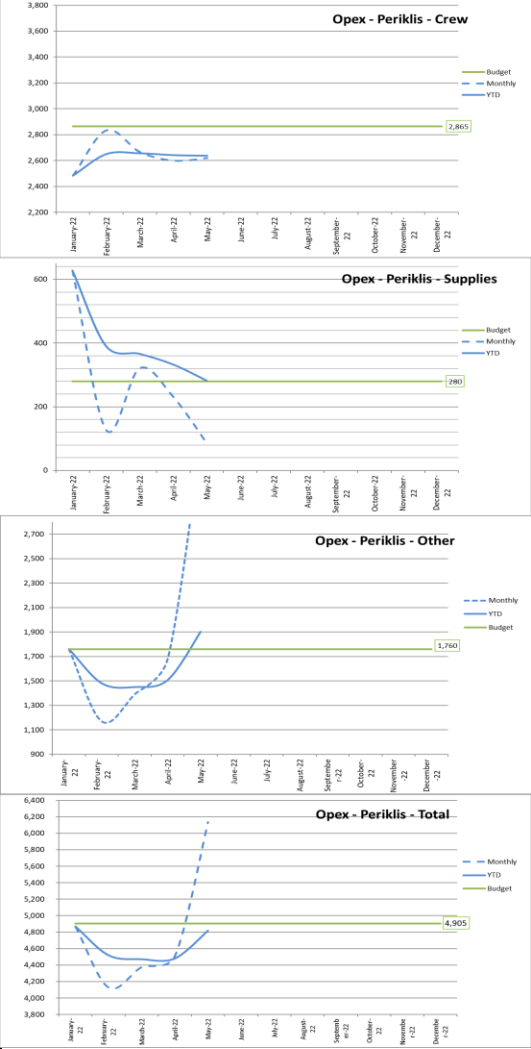
ACTUAL MONTH	YTD previous	YTD
218	878	1096

Indicative Ratio:

Lubricants consumption per running hour

ACTUAL MONTH	YTD previous	YTD
10	9	10

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										
PERIKLIS MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 1/1/2021-30/04/2022		YTD 1/1/2021-31/05/2022		BUDGET For 2022	DIFFERENCE 1/1/2021-31/05/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd				
Crew Manning	1,600	52	6,650	55	8,250	55	75	(3,075)	(20)	-27%
Crew Medical	-	-	70	1	70	0	20	(2,950)	(20)	-98%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	6,454	208	2,290	19	8,744	58	85	(4,091)	(27)	-32%
Crew Travel	-	-	2,378	20	2,378	16	115	(14,987)	(99)	-86%
Victualling (1)	4,500	145	19,350	161	23,850	158	170	(1,820)	(12)	-7%
Basic Wages	68,660	2,215	286,218	2,385	354,878	2,350	2,400	(7,522)	(50)	-2%
CREW	81,214	2,620	316,956	2,641	398,170	2,637	2,865	(34,445)	(228)	-8%
Cabin Stores	-	-	758	6	758	5	10	(752)	(5)	-50%
Chemicals & Gases	508	16	2,637	22	3,145	21	15	880	6	39%
Deck Stores	242	8	13,129	109	13,371	89	85	536	4	4%
Engine Stores	-	-	4,385	37	4,385	29	45	(2,410)	(16)	-35%
Lubricants	1,298	42	13,566	113	14,864	98	100	(236)	(2)	-2%
Paints	605	20	5,491	46	6,096	40	25	2,321	15	61%
SUPPLIES	2,653	86	39,966	333	42,619	282	280	339	2	1%
FD&D	953	31	3,719	31	4,672	31	35	(613)	(4)	-12%
Hull & Machinery	3,727	120	14,426	120	18,153	120	120	33	0	0%
Loss of Hire insurance premium	1,522	49	5,473	46	6,995	46	45	200	1	0
P&I	3,449	111	13,034	109	16,483	109	125	(2,392)	(16)	-13%
War Risks / Other	249	8	963	8	1,212	8	10	(298)	(2)	-20%
INSURANCE	9,900	319	37,615	268	47,515	315	335	(3,070)	(20)	-6%
Deck Repairs & Spares	-	-	221	2	221	1	20	(2,799)	(19)	-93%
Engine Repairs & Spares	57,819	1,865	39,466	329	97,285	644	300	51,985	344	115%
Navais/Other Repairs & Spares	4,710	152	-	-	4,710	31	50	(2,840)	(19)	-38%
Survey Fees	1,272	41	10,724	89	11,996	79	200	(18,204)	(121)	-60%
Superintendent Expenses	1,696	55	2,400	20	4,096	27	30	(434)	(3)	-10%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	7,867	254	2,400	20	10,267	68	60	1,207	8	13%
TECHNICAL	73,364	2,367	55,211	460	128,575	851	670	27,405	181	27%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	1,143	10	1,143	8	45	(5,652)	(37)	-83%
Communication Expenses	2,579	83	5,477	46	8,056	53	70	(2,514)	(17)	-24%
Legal & Registry	-	-	473	4	473	3	40	(5,567)	(37)	-92%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,596	13	1,596	11	5	841	6	111%
Tonnage Tax	316	10	1,214	10	1,530	10	10	20	0	1%
OVERHEADS	23,045	743	87,903	733	110,948	735	820	(12,872)	(85)	-10%
RUNNING EXPENSES (excl D/D provision)	190,176	6,135	537,651	4,435	727,827	4,820	4,970	(22,643)	(150)	-3.0%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	190,176	6,135	537,651	4,435	727,827	4,820	4,970	(22,643)	(150)	-3.0%
TOTAL EXPENSES	190,176	6,135	537,651	4,435	727,827	4,820	4,970	(22,643)	(150)	-3%
Notes: 1) provision										

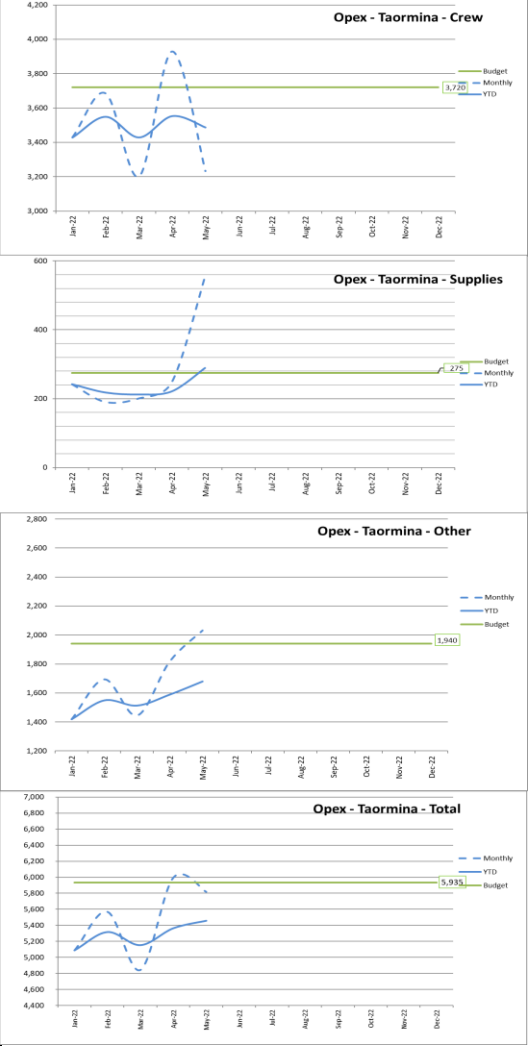


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	277	1320	1597

Indicative Ratio:

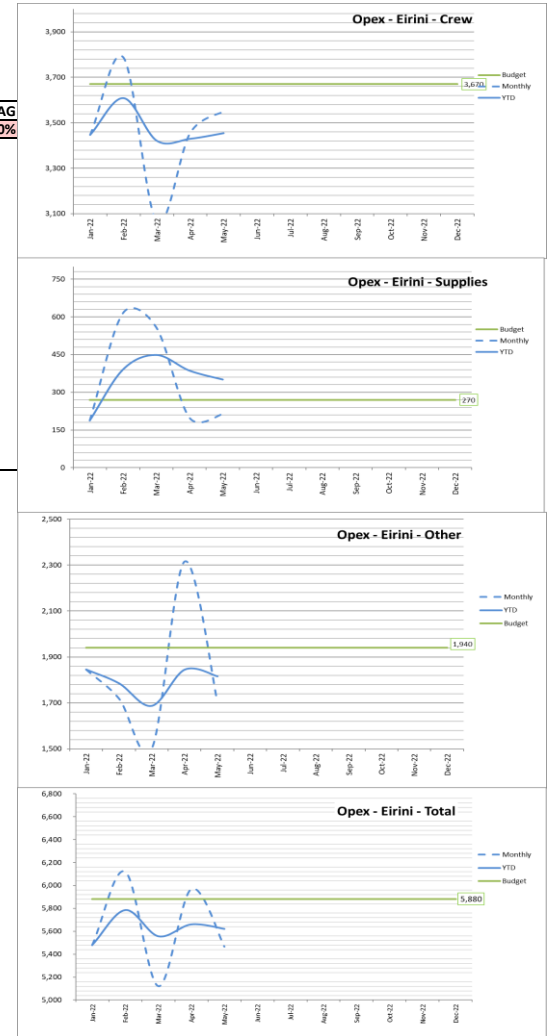
Lubricants consumption per running hour	5	10	9
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PGC TAORMINA RUNNING COSTS (Unaudited Management Report)										
TAORMINA MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 1/1/2022-30/04/2022		YTD 1/1/2022-31/5/2022		BUDGET For 2022	DIFFERENCE 11/2022-31/5/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,699	55	6,954	58	8,653	57	70	(1,917)	(13)	-18%
Crew Medical	-	-	1,888	16	1,888	13	20	(1,132)	(7)	-37%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	4,321	36	4,321	29	100	(10,779)	(71)	-71%
Crew Travel	1,167	38	10,993	92	12,160	81	150	(10,490)	(69)	-46%
Victualling	4,963	160	23,743	198	28,706	190	180	1,526	10	6%
Basic Wages	92,375	2,980	378,566	3,155	470,941	3,119	3,200	(12,259)	(81)	-3%
CREW	100,204	3,232	426,465	3,554	526,669	3,488	3,720	(35,051)	(232)	-6%
Cabin Stores	207	7	1,034	9	1,241	8	10	(269)	(2)	-18%
Chemicals & Gases	229	7	4,685	39	4,914	33	20	1,894	13	63%
Deck Stores	2,227	72	4,504	38	6,731	45	85	(6,104)	(40)	-48%
Engine Stores	5,187	167	2,868	24	8,055	53	55	(250)	(2)	-3%
Lubricants (1)	9,262	299	12,539	104	21,801	144	85	8,966	59	70%
Paints	62	2	807	7	869	6	20	(2,151)	(14)	-71%
SUPPLIES	17,174	554	26,437	220	43,611	289	275	2,086	14	5%
FD&D	953	31	3,719	31	4,672	31	35	(95,000)	(4)	-12%
Hull & Machinery	3,977	128	15,398	128	19,375	128	130	(255)	(2)	-1%
Loss of Hire insurance premium	1,967	63	6,981	59	8,948	59	60	-112	(1)	(0)
P&I	3,564	115	13,457	112	17,021	113	125	(1,854)	(12)	-10%
War Risks / Other	291	9	1,127	9	1,418	9	10	(92)	(1)	-6%
INSURANCE	10,752	347	40,682	281	51,434	341	360	(2,926)	(19)	-5%
Deck Repairs & Spares	387	12	1,370	11	1,757	12	20	(1,263)	(8)	-42%
Engine Repairs & Spares	12,456	402	22,507	188	34,963	232	390	(23,927)	(158)	-41%
Navaisds/Other Repairs & Spares	1,250	40	918	8	2,168	14	30	(2,362)	(16)	-52%
Survey Fees	11,004	355	12,310	103	23,314	154	200	(6,886)	(46)	-23%
Superintendent Expenses	585	19	2,400	20	2,985	20	35	(2,300)	(15)	-44%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	-	-	5,000	42	5,000	33	65	(4,815)	(32)	-49%
TECHNICAL	25,682	828	44,505	371	70,187	465	750	(43,063)	(285)	-38%
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a
Other supplies (Launch, garbage etc)	3,802	123	17,385	145	21,187	140	80	9,107	60	75%
Communication Expenses	2,209	71	6,661	56	8,870	59	70	(1,700)	(11)	-16%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	1,596	13	1,596	11	5	841	6	111%
Tonnage Tax	367	12	1,406	12	1,773	12	15	(492)	(3)	-3%
OVERHEADS	26,528	856	105,521	879	132,049	874	830	6,719	44	5%
RUNNING EXPENSES (excl D/D provision)	180,340	5,817	643,610	5,305	823,950	5,457	5,935	(72,235)	(478)	-8.1%
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a
TOTAL	180,340	5,817	643,610	5,305	823,950	5,457	5,935	(72,235)	(478)	-8.1%
TOTAL EXPENSES	180,340	5,817	643,610	5,305	823,950	5,457	5,935	(72,235)	(478)	-8%
1. mainly due to consumption of castrol aircol pg 185 \$6k										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	364	1005	1369
Indicative Ratio:			
Lubricants consumption per running hour	25	12	16

PGC EIRINI RUNNING COSTS (Unaudited Management Report)										
EIRINI MARITIME LTD	ACTUAL MONTH May 2022		YTD previous 1/1/2022-30/4/2022		YTD 1/1/2022-31/5/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-31/5/2022		
COST BREAKDOWN	Total Days:	31	Total Days:	120	Total Days:	151	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,604	52	6,834	57	8,438	56	70	(2,132)	(14)	-20%
Crew Medical	-	-	1,106	9	1,106	7	20	(1,914)	(13)	-63%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	151	5	13,690	114	13,841	92	100	(1,259)	(8)	-8%
Crew Travel	4,639	150	8,759	73	13,398	89	150	(9,252)	(61)	-41%
Virtualing	5,000	161	19,892	166	24,892	165	180	(2,288)	(15)	-8%
Basic Wages	98,663	3,183	361,269	3,011	459,932	3,046	3,150	(15,718)	(104)	-3%
CREW	110,057	3,550	411,550	3,430	521,607	3,454	3,670	(32,563)	(216)	-6%
Cabin Stores	-	-	1,538	13	1,538	10	10	28	0	2%
Chemicals & Gases	275	9	4,132	34	4,407	29	20	1,387	9	46%
Deck Stores	2,619	84	13,127	109	15,746	104	80	3,666	24	30%
Engine Stores	300	10	5,750	48	6,050	40	35	765	5	14%
Lubricants	3,171	102	19,593	163	22,764	151	110	6,154	41	37%
Paints	260	8	2,156	18	2,416	16	15	151	1	7%
SUPPLIES	6,625	214	46,296	386	52,921	350	270	12,151	80	30%
FD&D	953	31	3,719	31	4,672	31	35	(95,000)	(4)	-12%
Hull & Machinery	3,977	128	15,398	128	19,375	128	130	(255)	(2)	-1%
Loss of Hire insurance premium	1,967	63	6,981	59	8,948	59	60	(112)	(1)	-1%
P&I	3,564	115	13,457	112	17,021	113	125	(1,854)	(12)	-10%
War Risks / Other	444	14	1,701	14	2,145	14	10	635	4	42%
INSURANCE	10,905	352	41,256	286	52,161	345	360	(2,199)	(15)	-4%
Deck Repairs & Spares	-	-	1,330	11	1,330	9	20	(1,690)	(11)	-56%
Engine Repairs & Spares	10,082	325	47,371	395	57,453	380	390	(1,437)	(10)	-2%
Navais/Other Repairs & Spares	-	-	1,075	9	1,075	7	30	(3,455)	(23)	-76%
Survey Fees	2,542	82	17,445	145	19,987	132	200	(10,213)	(68)	-34%
Superintendant Expenses	759	24	6,001	50	6,760	45	35	1,475	10	28%
Repair Teams	-	-	-	-	-	-	10	(1,510)	(10)	-100%
Vetting Inspections	7,000	226	13,273	111	20,273	134	65	10,458	69	107%
TECHNICAL	20,383	658	86,495	721	106,878	708	750	(6,372)	(42)	-6%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	3,958	33	3,958	26	80	(8,122)	(54)	-67%
Communication Expenses	999	32	7,175	60	8,174	54	70	(2,396)	(16)	-23%
Legal & Registry	-	-	473	4	473	3	10	(1,037)	(7)	-69%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	2,479	21	2,479	16	5	1,724	11	228%
Tonnage Tax	366	12	1,404	12	1,770	12	15	(495)	(3)	-22%
OVERHEADS	21,515	694	93,489	779	115,004	762	830	(10,326)	(68)	-8%
RUNNING EXPENSES (excl D/D provision)	169,485	5,467	679,086	5,601	848,571	5,620	5,880	(39,309)	(260)	-4.4%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	169,485	5,467	679,086	5,601	848,571	5,620	5,880	(39,309)	(260)	-4.4%
Note:										

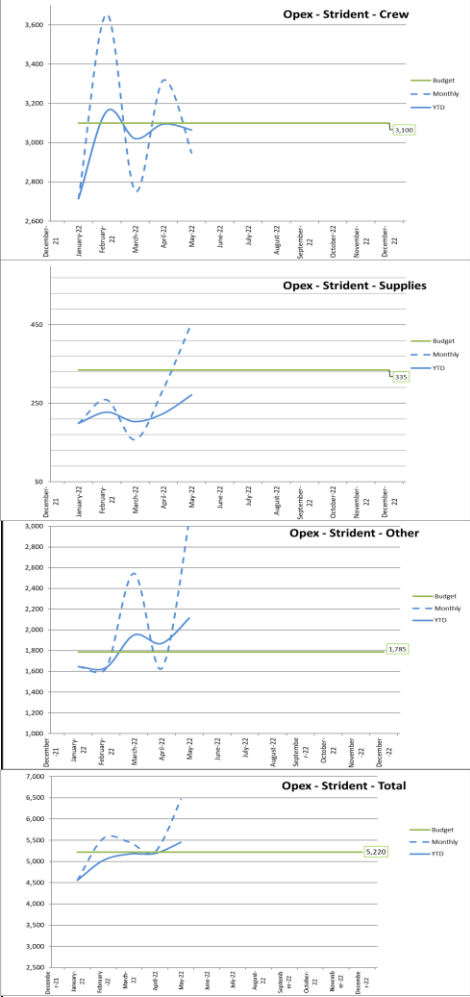


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	588	1689	2277

Indicative Ratio:

Lubricants consumption per running hour	5	12	10
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PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										
PGC STRIDENT FORCE	ACTUAL MONTH May 2022		YTD previous 01/01/2022-30/04/2022		YTD 01/01/2022-31/05/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-31/05/2022		
COST BREAKDOWN	Total Days: 31		Total Days: 120		Total Days: 151		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1,628	53	9,196	77	10,824	72	70	254	2	2%
Crew Medical	306	10	1,649	14	1,955	13	20	(1,065)	(7)	-35%
Additional Overtime	900	29	3,592	30	4,492	30	40	(1,548)	(10)	-26%
Crew Other	4,660	150	11,053	92	15,713	104	100	613	4	4%
Crew Travel	1,144	37	18,504	154	19,648	130	140	(1,492)	(10)	-7%
Virtualing (1)	5,000	161	19,891	166	24,891	165	180	(2,289)	(15)	-8%
Basic Wages	77,758	2,508	307,475	2,562	385,233	2,551	2,550	183	1	0%
CREW	91,396	2,948	371,360	3,095	462,756	3,065	3,100	(5,344)	(35)	-1%
Cabin Stores	540	17	708	6	1,248	8	10	(262)	(2)	-17%
Chemicals & Gases	174	6	1,952	16	2,126	14	20	(894)	(6)	-30%
Deck Stores	3,396	110	4,892	41	8,288	55	65	(1,527)	(10)	-16%
Engine Stores	5,273	170	2,256	19	7,529	50	45	734	5	11%
Lubricants	4,064	131	15,272	127	19,336	128	160	(4,824)	(32)	-20%
Paints	663	21	1,808	15	2,471	16	35	(2,814)	(19)	-53%
SUPPLIES	14,110	455	26,888	224	40,998	272	335	(9,587)	(63)	-19%
FD&D	1,059	34	4,129	34	5,188	34	35	(95,000)	(1)	-2%
Hull & Machinery	3,716	120	14,383	120	18,099	120	123	(474)	(3)	-3%
Loss of Hire insurance premium	1,764	57	6,296	53	8,060	53	52	208	1	3%
P&I	4,102	132	15,504	129	19,606	130	140	(1,534)	(10)	-7%
War Risks / Other	246	8	960	8	1,206	8	10	(304)	(2)	-20%
INSURANCE	10,887	351	41,272	291	52,159	345	360	(2,201)	(15)	-4%
Deck Repairs & Spares	18,767	605	-	-	18,767	124	20	15,747	104	521%
Engine Repairs & Spares	20,304	655	61,324	511	81,628	541	300	36,328	241	80%
Navalids/Other Repairs & Spares	861	28	695	6	1,556	10	30	(2,974)	(20)	-66%
Survey Fees	14,565	470	15,078	126	29,643	196	150	6,993	46	31%
Superintendent Expenses	585	19	3,407	28	3,992	26	35	(1,293)	(9)	-24%
Repair Teams	212	7	-	-	212	1	10	(1,298)	(9)	-86%
Vetting Inspections	6,047	195	5,000	42	11,047	73	90	(2,543)	(17)	-19%
TECHNICAL	61,341	1,979	85,504	713	146,845	972	635	50,960	337	53%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	7,432	62	7,432	49	25	3,657	24	97%
Communication Expenses	2,557	82	9,544	80	12,101	80	70	1,531	10	14%
Legal & Registry	-	-	473	4	473	3	20	(2,547)	(17)	-84%
Management Fees	20,150	650	78,000	650	98,150	650	650	-	-	0%
Miscellaneous	-	-	2,229	19	2,229	15	10	719	5	48%
Tonnage Tax	-	-	-	-	-	-	15	(2,265)	(15)	-100%
OVERHEADS	22,707	732	97,678	814	120,385	797	790	1,095	7	1%
RUNNING EXPENSES (excl D/D provision)	200,441	6,466	622,702	5,137	823,143	5,451	5,220	34,923	231	4.4%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	200,441	6,466	622,702	5,137	823,143	5,451	5,220	34,923	231	4.4%
Note: 1. provisional amount										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	109.974	639	748.974

Indicative Ratio:

Lubricants consumption per running hour	37	24	26
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