PARADISE GAS CARRIERS CORP.

Mothly Management Report

June 2022

June 2022	6 m	1/1/22-30/06/2022
From	1/1/2022	
To	30/6/2022	181 days

YTD

In USD

Financial Results	PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS	PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS	PGC Holding	GROUP consol
	$	$/d	$	$/d	$	$/d		$	$/d	$	$/d	$	$/d	$	$/d	$	$/d	$	$/d			USD
OPERATING REVENUES (1)	3.132.917	17.309	2.468.610	25.579	3.028.903	16.734	8.630.430	2.454.750	13.562	1.691.568	9.346	2.953.865	16.320	1.710.488	10.859	1.787.993	10.832	2.565.712	14.175	13.164.376		21.794.806
Less: Voyage Expenses (2)	(22.949)	(127)	(187.917)	(1.947)	(23.853)	(132)	(234.719)	(38.668)	(214)	(21.322)	(130)	621	3	(52.751)	(335)	(106.329)	(644)	(14.733)	(81)	(233.182)		(467.901)
Less: Commissions (3)	(39.161)	(216)	(30.858)	(320)	(37.861)	(209)	(107.880)	(31.875)	(176)	(21.922)	(134)	(38.754)	(214)	(22.157)	(141)	(23.161)	(140)	(32.560)	(180)	(170.429)		(278.309)
NET REVENUES	3.070.807		2.249.835		2.967.189		8.287.831	2.384.207		1.648.324		2.915.732		1.635.580		1.658.503		2.518.419		12.760.765		21.048.596
TCE ($/month, $/d), operating only		17.309		25.579		16.734	18.823	412.516		284.109		496.119		330.116		329.308		430.926		388.662		
Operating Expenses	(1.324.191)	(7.316)	(1.192.370)	(6.588)	(1.302.620)	(7.197)	(3.819.181)	(1.205.468)	(6.660)	(881.335)	(4.869)	(893.417)	(4.936)	(1.004.831)	(5.552)	(887.718)	(4.905)	(881.170)	(4.868)	(5.753.939)		(9.573.120)
Technical & financial Management fees	(117.650)	(650)	(117.650)	(650)	(117.650)	(650)	(352.950)	(117.650)	(650)	(117.650)	(650)	(117.650)	(650)	(117.650)	(650)	(117.650)	(650)	(117.650)	(650)	(705.900)	(82.500)	(1.141.350)
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
G&A costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(868)	(5)	0	0	(868)	(8.878)	(9.746)
EBITDA	1.628.966	9.000	939.815	5.192	1.546.919	8.547	4.115.700	1.061.089	5.862	649.339	3.588	1.904.665	10.523	513.099	2.835	652.267	3.604	1.519.599	8.396	6.300.058	(91.378)	10.324.380
Interest Income/Expense (net) *	(139.736)	(772)	(122.961)	(679)	(107.609)	(595)	(370.306)	(142.169)	(785)	(109.388)	(604)	(331.402)	(1.831)	(296.114)	(1.636)	(296.114)	(1.636)	(319.454)	(1.765)	(1.494.641)	(172)	(1.865.119)
Other finance expenses (4)	(3.095)	(17)	(2.885)	(16)	(9.610)	(53)	(15.590)	(5.536)	(31)	(28.793)	(159)	(20.821)	(115)	(49.968)	(276)	(2.437)	(13)	(3.067)	(17)	(110.622)	(1.714)	(127.926)
Depreciation	(328.684)	(1.816)	(199.139)	(1.100)	(348.822)	(1.927)	(876.645)	(630.728)	(3.485)	(365.807)	(2.021)	(516.002)	16.323	(429.080)	(2.371)	(427.609)	(2.362)	(514.310)	(2.841)	(2.883.536)	0	(3.760.181)
Amortization (deferred ss/dd)	(310.623)	(1.716)	(225.912)	(1.248)	(115.501)	(638)	(652.036)	(357.339)	(1.974)	(11.758)	(65)		16.323	(18.321)	(352)	0	0	0	0	(387.418)	0	(1.039.454)
Other income/expenses, net (5)*	1.843	10	(649.721)	(3.590)	45.952	254	(601.926)	6.675	37	162.621	898	5.928	15.673	193.030	1.066	(8.107)	(45)	7.483	41	367.630	17.031	(217.265)
NET (operating) EARNINGS	848.671	4.689	(260.803)	(1.441)	1.011.329	5.587	1.599.197	(68.008)	(376)	296.214	1.637	1.042.368	5.759	(87.354)	(483)	(82.000)	(453)	690.251	3.814	1.791.471	(76.233)	3.314.435
Prior Year and non-operating adjustments					0		0													0		0
Fair value of investments																						
Other extraordinary opex, previous months																						0
Extra dep'n for new buildings												(15.099)		(12.882)		(13.661)		(12.938)		(54.580)		(54.580)
NET CONSOLIDATED EARNINGS	848.671	4.689	(260.803)	(1.441)	1.011.329	5.587	1.599.197	(68.008)	(376)	296.214	1.637	1.027.269	5.676	(100.236)	(554)	(95.661)	(529)	677.313	3.742	1.736.891	(76.233)	3.259.855
Estimated profit/(loss) of crude tankers I																				18,435%	183.115	183.115
Estimated profit/(loss) of crude tankers II																				54,389%	308.245	308.245
NET CONSOLIDATED MISLEADED PROFIT/ (	848.671	4.689	(260.803)	(1.441)	1.011.329	5.587	1.599.197	(68.008)	(376)	296.214	1.637	1.027.269	5.676	(100.236)	(554)	(95.661)	(529)	677.313	3.742	1.736.892	415.128	3.751.215

Comments/Notes

1. Hire or freight / Pool Adjustment / Address Commission
2. Agency fees / Bunkers consumption (including bunkers on offhire) / DAs
3. Brokerage commission / Commercial commission
4. Amortization of borrowing cost / Loan expenses
5. Extraordinary items, f/x gains/losses, etc

Next SS/DD		SS	DD
	PGC Patreas	May-22	May-22
	PGC S.Force	Jun-24	Jul-22
	PGC Periklis	Jul-22	Jul-22
	PGC Aspropyrgos	Aug-24	Sep-22
	PGC Taormina	Oct-22	Oct-22
	PGC Aratos	Feb-23	Feb-23
	PGC Eirini	Mar-23	Mar-23
	PGC Marina	Jun-25	Oct-23
	PGC Alexandria	Oct-26	Oct-24

Ikaros & Companion proforma Income Statements	*6m2022*	
	COMPANION	**IKAROS**
REVENUE	2.768.890	2.976.692
Opex	(1.355.485)	(1.458.393)
EBITDA	1.413.405	1.518.299
Depreciation & Amort	(525.531)	(459.548)
Financial Items	(321.134)	(65.469)
NET INCOME	566.740	993.283
PGC share	54,4%	18,4%
	308.245	183.115

	PGC MARINA	ASPROPYRGOS	PGC ALEXANDRIA	TOTAL TANKERS	PGC ARATOS		PGC STRIDENT FORCE	PGC EIRINI	PGC PATREAS	PGC PERIKLIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol
Actual Days (2022 YTD)	181,0	181,0	181,0	543,0	181,0		181,0	181,0	181,0	181,0	181,0	1086,0		1629
Empl.Days (2022 YTD)	181,0	96,5	181,0	458,5	181,0		164,1	181,0	157,5	165,1	181,0	1029,7		1488
offhire days	0,00	84,5	0,0	84,5	0,00		16,90	0,00	23,5	15,9	0,0	56,3	efficiency rate	91,4%
Total Investment (in usd million)	16,0	17,47	12,8	46,2	22,55		12,00	29,5	24,775	24,775	29,00	142,60	1,50	190,3
Initial Loan Facility	8,5	11,00	7,2	26,7	12,00		5,55	18,0	15,275	15,275	18,00	84,10	0,0	110,8
Equity invested	7,50	6,47	5,6	19,5	10,55		6,45	11,5	9,500	9,50	11,00	58,50	1,5	79,5
ROE (annualised)	22,8%	-8,1%	36,6%	5,5%	-1,3%	net of def	9,3%	18,3%	-1,9%	-1,7%	12,7%	1,0%	n/a	8,4%
Net Book Value (incl. def. charges)	13,11	9,46	13,02	35,58	12,07		5,02	26,12	21,63	21,30	25,49	111,63	0,00	147,2
Fair market Value	9,5	10,25	13,00	32,8	13,10		5,75	26,5	20,000	20,000	26,00	111,35	0,00	144,1
Outstanding Debt 30/06/2022	6,0	5,25	5,5	16,7	6,05		2,73	16,2	12,682	12,682	15,20	65,55	0,00	82,2
Leverage (Debt/FMV, excl. cash)	63,2%	51,2%	n/a	n/a	46,2%		47,4%	61,2%	63,4%	63,4%	58,5%	n/a	0,0%	57,1%
NAV market	3,5	5,0	7,6	16,1	7,1		3,0	10,3	7,3	7,3	10,8	45,8	0,0	61,9
													cash ROB	7,18

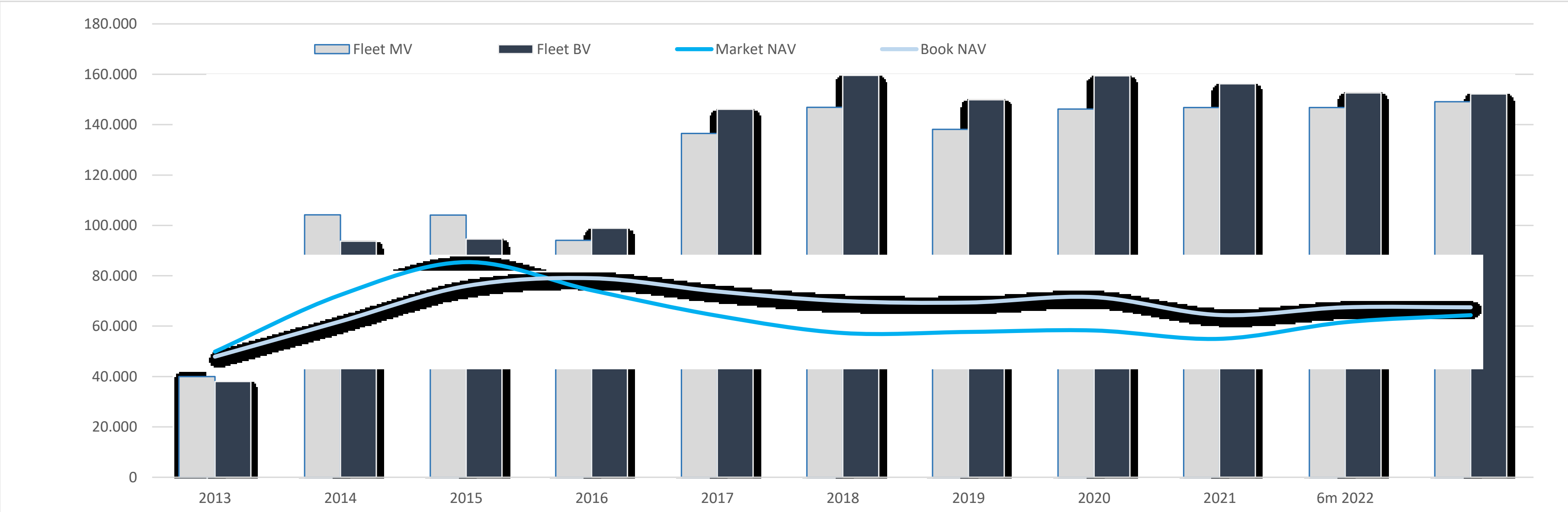
Period	1 m	Monthly	
From	1/6/2022		
To	30/6/2022	30	days

Monthly Report
In USD

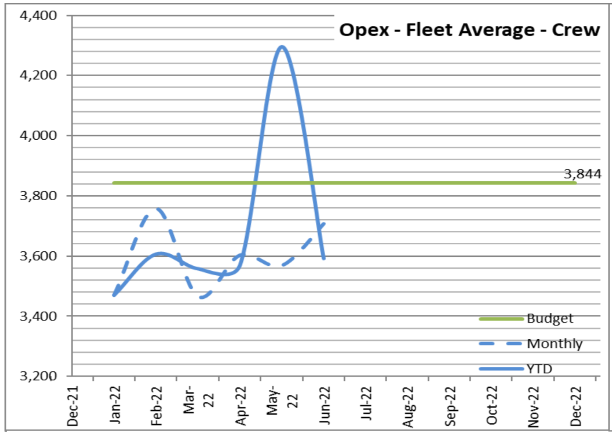
Financial Results	PGC MARINA		ASPROPYRGOS		PGC ALEXANDRIA		TOTAL TANKERS	PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS	PGC Holding	GROUP consol
	$	$/d	$	$/d	$	$/d	$	$	$/d	$	$/d		$/d	$	$/d	$	$/d	$	$/d	$	$	USD
OPERATING REVENUES	**524.213**	17.474	**375.481**	26.411	**536.837**	17.895	1.436.531	**409.124**	13.637	**264.843**	10.344	**597.597**	19.920	**335.553**	11.185	**157.143**	11.178	**414.668**	13.822	2.178.928	**0**	**3.615.459**
Less: Voyage Expenses	(5.760)	(192)	(122.650)	(8.627)	(4.249)	(142)	(132.659)	(5.495)	(183)	(6.973)	(272)	(2.246)	(75)	(2.584)	(86)	(98.251)	(3.275)	(1.271)	(42)	(116.820)	0	(249.479)
Less: Commissions	(6.563)	(219)	(4.694)	(330)	(6.695)	(223)	(17.952)	(5.312)	(177)	(3.248)	(127)	(7.946)	(265)	(4.344)	(145)	(2.036)	(145)	(5.263)	(175)	(28.149)	0	(46.101)
NET REVENUES	**511.890**		**248.137**		**525.893**		1.285.920	**398.317**		**254.622**		**587.405**		**328.625**		**56.856**		**408.134**		2.033.959	**0**	**3.319.879**
TCE ($/month, $/d), operating only	***531.494***	*17.474*	***803.344***	*26.411*	***544.293***	*17.895*	*19.356*	***414.806***	*13.637*	***314.643***	*10.344*	***605.897***		***340.213***		***339.996***		***420.427***		*414.876*		
Operating Expenses	(240.049)	(8.002)	(183.402)	(6.113)	(239.665)	(7.989)	(663.116)	(208.900)	(6.963)	(155.685)	(5.190)	(130.620)	(4.354)	(105.319)	(3.511)	(227.466)	(7.582)	(151.072)	(5.036)	(979.062)	0	(1.642.178)
Technical & financial Management fees	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(58.500)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(117.000)	(13.750)	(189.250)
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G&A costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EBITDA	**252.341**	8.411	**45.235**	1.508	**266.728**	8.891	564.304	**169.917**	5.664	**79.437**	2.648	**437.285**	14.576	**203.806**	6.794	**(190.110)**	(6.337)	**237.562**	7.919	937.897	**(13.750)**	**1.488.451**
Interest expense/income (net)	(24.753)	(825)	(21.707)	(724)	(21.423)	(714)	(67.883)	(24.888)	(830)	(12.035)	(401)	(64.831)	(2.161)	(56.880)	(1.896)	(56.879)	(1.835)	(64.370)	(2.076)	(279.883)	0	(347.766)
Other finance expenses	1.633	54	(87)	(3)	(924)	(31)	622	(192)	(6)	(109)	(4)	(3.034)	(101)	(18.388)	(613)	(22)	(1)	(44)	(1)	(21.789)	324	(20.843)
Depreciation	(54.478)	(1.816)	(33.006)	(1.100)	(57.816)	(1.927)	(145.300)	(104.541)	(3.485)	(60.631)	(2.021)	(85.525)	(2.851)	(71.516)	(2.384)	(70.874)	(2.362)	(85.245)	(2.842)	(478.332)	0	(623.632)
Amortisation (deferred ss/dd)	(51.484)	(1.716)	(37.444)	(1.248)	(19.144)	(638)	(108.072)	(59.227)	(1.974)	(11.758)	(392)	0	0	(6.043)	(201)	0	0	0	0	(77.028)	0	(185.100)
Other Income/ Expense, net	130	4	14.022	467	2.146	72	16.298	378	13	5.123	171	(4)	(0)	187.840	6.261	7	0	434	14	193.778	1.906	211.982
NET (operating) EARNINGS	**123.389**	4.113	**(32.987)**	(1.100)	**169.567**	5.652	259.969	**(18.553)**	(618)	**27**	1	**283.891**	9.463	**238.819**	7.961	**(317.878)**	(10.596)	**88.337**	2.945	274.643	**(11.520)**	**523.092**
Prior Year and non-operating adjustments	0		0		0		0	0		0		0		0		0		0		0	0	0
Fair value of investments	0		0		0		0	0		0		0		0		0		0			0	0
Other Extraordinary Opex, previous months	0		0		0		0	0		0		0		0		0		0		0	0	0
Extra dep'n for new buildings	0		0		0		0	0		0		(2.503)		(2.135)		(2.264)		(2.145)		(9.047)	0	(9.047)
NET CONSOLIDATED EARNINGS	**123.389**	4.113	**(32.987)**	(1.100)	**169.567**	5.652	259.969	**(18.553)**		**27**	1	**281.388**	9.380	**236.684**	7.889	**(320.142)**	(10.671)	**86.192**	2.873	265.596	**(11.520)**	**514.045**
Monthly TCE												***0,0***	***#DIV/0!***									
Previous month adjustments	*(1.984)*		*45.445*		*(5.621)*			*(23.223)*		*6.220*		*(5.306)*		*(16.205)*		*(23.612)*		*2.652*			*(763)*	*(22.397)*
Actual Days	30,0		30,0		30,0		90,0	30,0		30,0		30,0		30,0		30,0		30,0		180,0		270
Empl.Days	30,0		14,2		30,0		74,2	30,0		25,6		30,0		30,0		14,1		30,0		159,7		234
offhire days	0,00		15,8		0,0		15,8	0,0		4,4		0,0		0,0		15,9		0,0		20,3	effic. rate	86,6%
ROE (annualised)	**20,0%**		**-6,2%**		**n/a**		**n/a**	**-2,1%**		**0,0%**		**30,0%**		**n/a**		**n/a**		**n/a**		**n/a**	**n/a**	**8,0%**

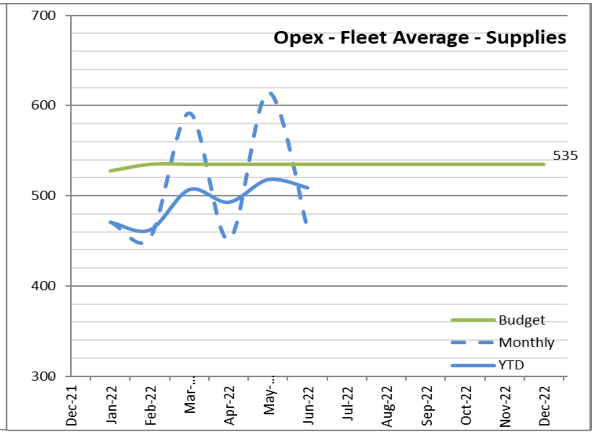
PGC Cumulative Earnings, Book and Market NAV

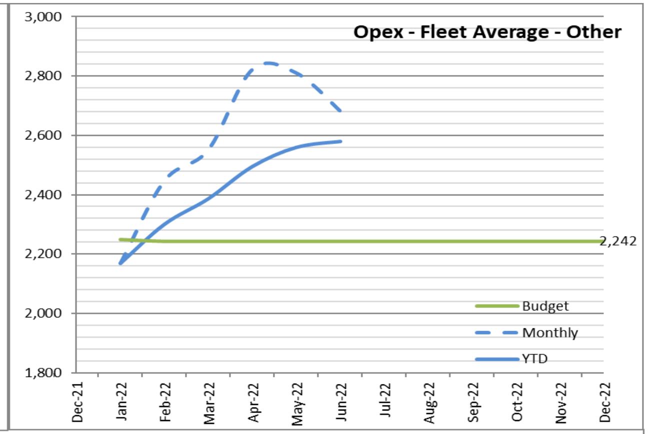
Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV	Fleet BV	Fleet MV	Market NAV	Pareto Investment
2013	49.000	-1.103			-1.103	47.897	38.031	40.000	49.866	
2014	61.500	1.503			400	61.900	93.693	104.200	72.407	
2015	68.750	10.729	-3.960		7.169	75.919	94.599	104.100	85.420	
2016	71.500	3.585	-3.217		7.537	79.037	98.882	94.090	74.245	
2017	71.500	-5.178		-84	2.275	73.775	146.143	136.510	64.142	
2018	71.500	-3.495		-303	-1.523	69.977	159.550	146.850	57.277	
2019	71.500	-284		-309	-2.116	69.384	149.859	138.175	57.700	2.800
2020	71.500	2.481		-340	25	71.525	159.422	146.182	58.285	4.432
2021	71.500	-6.728		-372	-7.075	64.425	156.212	146.755	54.968	5.005
6m 2022	71.500	3.260	0	-214	-4.029	67.471	152.655	146.755	61.571	5.005
YTD	**71.500**	**4.770**	**-7.177**	**-1.622**	**-4.029**	**67.471**	152.214	149.105	**64.362**	
			-1184369,86			Investment less Divies			**64.323**	

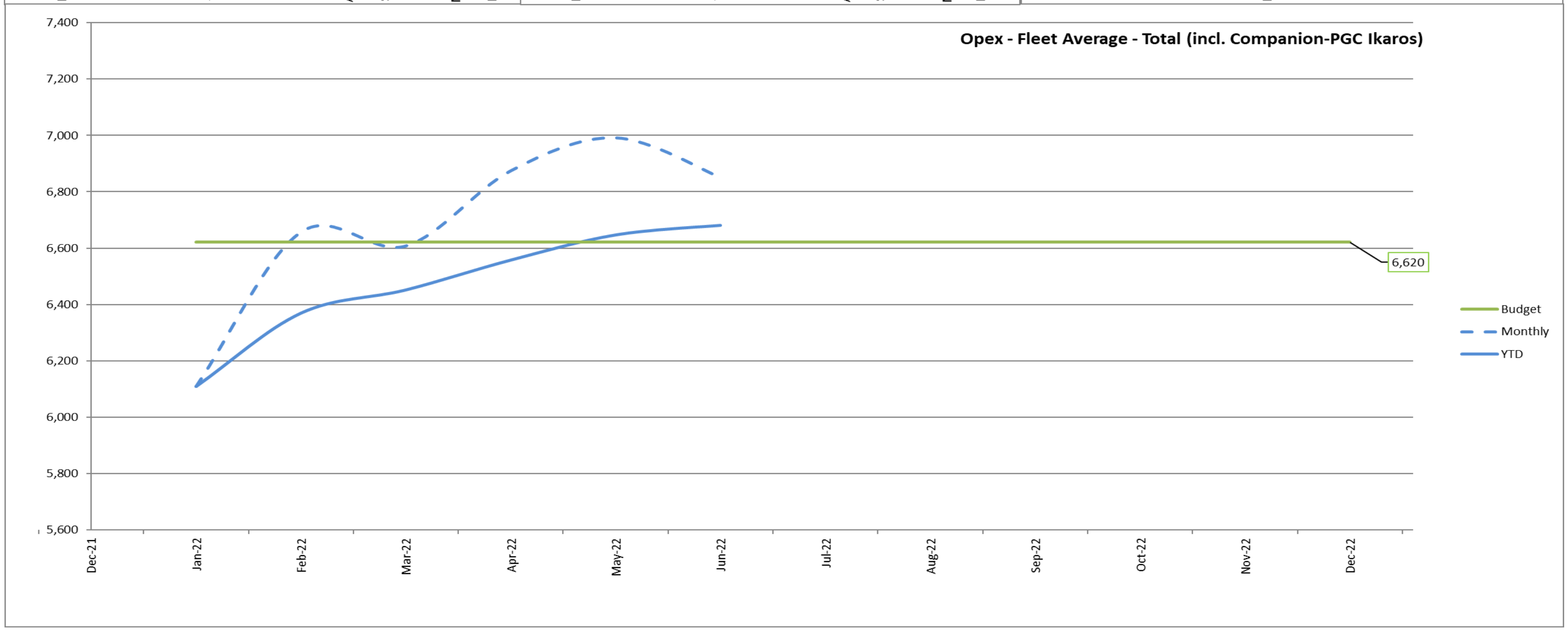


FLEET AVERAGE OPEX





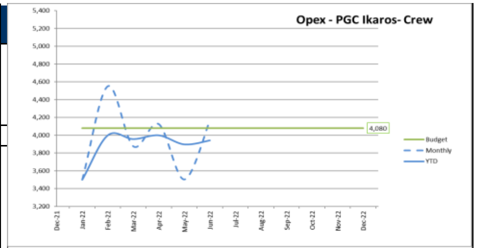


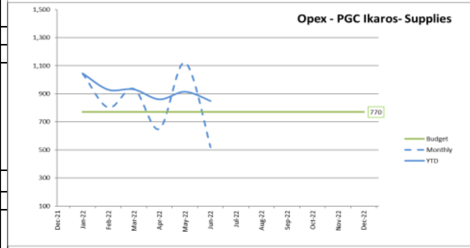


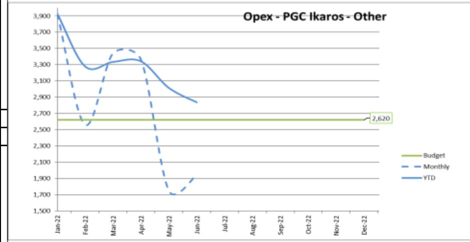
PGC IKAROS

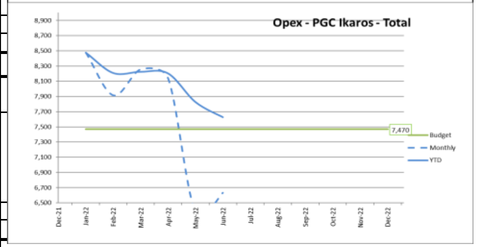
June 2022	ACTUAL MONTH June 2022		YTD previous 01/01/2022-31/05/2022		YTD 01/01/2022-30/06/2022		BUDGET For 2022	VARIANCES 01/01/2022-30/06/2022		
OPEX BREAKDOWN	Total Days:	30	Total Days:	151	Total Days:	181				
	USD	$/pd	USD Lumpsum	.	USD Lumpsum	$/pd	USD/Day	USD	$/pd	%age
Crew Manning	2.241	75	10.329	68	12.570	69	75	(1.005)	(6)	-7%
Crew Medical **	1.756	59	5.874	39	7.630	42	50	(1.420)	(8)	-16%
Additional Overtime	1.238	41	6.807	45	8.045	44	50	(1.005)	(6)	-11%
Crew Other	7.881	263	15.554	103	23.434	129	150	(3.716)	(21)	-14%
Crew Travel	9.695	323	20.512	136	30.207	167	215	(8.708)	(48)	-22%
Victualling	6.126	204	39.747	263	45.873	253	240	2.433	13	6%
Basic Wages	96.001	3.200	489.470	3.242	585.471	3.235	3.300	(11.829)	(65)	-2%
CREW	**124.938**	**4.165**	**588.293**	**3.896**	**713.231**	**3.941**	**4.080**	**(25.249)**	(139)	-3%
Cabin Stores *	(9)	(0)	2.363	16	2.354	13	20	(1.266)	(7)	-35%
Chemicals & Gases	856	29	4.196	28	5.051	28	50	(3.999)	(22)	-44%
Deck Stores	998	33	25.368	168	26.366	146	175	(5.309)	(29)	-17%
Engine Stores	-	-	13.612	90	13.612	75	85	(1.773)	(10)	-12%
Lubricants	13.207	440	88.445	586	101.652	562	375	33.777	187	50%
Paints	530	18	4.199	28	4.729	26	65	(7.036)	(39)	-60%
SUPPLIES	15.582	519	138.183	915	153.765	850	770	14.395	80	10%
Deck Repairs & Spares	-	-	17.133	113	17.133	95	70	4.463	25	35%
Engine Repairs & Spares	-	-	140.354	929	140.354	775	600	31.754	175	29%
Navaids/Other Repairs & Spares	-	-	554	4	554	3	30	(4.876)	(27)	-90%
Survey Fees	6.795	227	63.894	423	70.689	391	270	21.819	121	45%
Superintendant Expenses	2.316	77	2.985	20	5.300	29	40	(1.940)	(11)	-27%
Repair Teams	-	-	-	-	-	-	10	(1.810)	(10)	-100%
Vetting Inspections	-	-	16.518	109	16.518	91	80	2.038	11	14%
Provisional account technical	-	-	-	-	-	-	-		-	
TECHNICAL	**9.111**	**304**	**241.437**	**1.599**	**250.548**	**1.384**	**1.100**	**51.448**	284	26%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	5.062	169	2.608	17	7.670	42	45	(475)	(3)	-6%
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%
Miscellaneous	-	-	1.596	11	1.596	9	10	(214)	(1)	-12%
Tonnage Tax	2.190	73	10.935	72	13.125	73	75		-	
OVERHEADS	**26.988**	**900**	**113.761**	**753**	**140.750**	**778**	**790**	**(2.240)**	(12)	-2%
		-		-		-				
RUNNING EXPENSES (excl Insurances)	**176.619**	**5.887**	**1.081.675**	**7.163**	**1.258.294**	**6.952**	**6.740**	**38.354**	212	3%
INSURANCES										
FD&D	1.025	34	5.191	34	6.216	34	40	(1.024)	(6)	-14%
Hull & Machinery	3.927	131	19.767	131	23.694	131	135	(741)	(4)	-3%
Loss of Earnings	2.793	93	11.649	77	14.442	80	75	867	5	6%
P&I *	12.417	414	61.198	405	73.615	407	450	(7.835)	(43)	-10%
War Risks / Other	2.178	73	2.327	15	4.505	25	30	(925)	(5)	-17%
INSURANCE COSTS	**22.340**	**745**	**100.132**	**663**	**122.472**	**677**	**730**	**(9.658)**	(53)	-7%
TOTAL EXPENSES	**198.959**	**6.632**	**1.181.807**	**7.827**	**1.380.766**	**7.629**	**7.470**	**28.696**	159	2%

* due to extra discount obtained





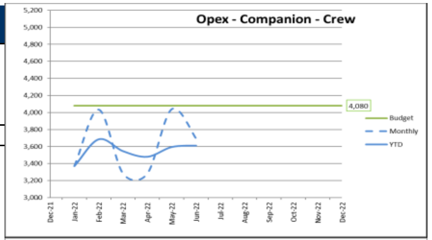


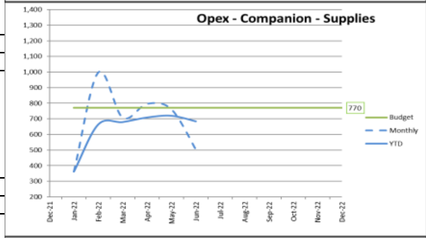


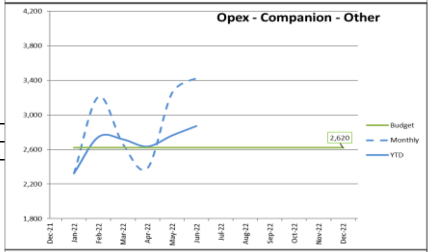
M/E Steaming Hours	369	2.085	2.454
M/E Maneuvering Hours	76	102	178
Total Running Hours	**445**	**2.187**	**2.632**
	14,83	40,50	48,74
Ratio:			
Lubricant cost per hour	**30**	**40**	**39**

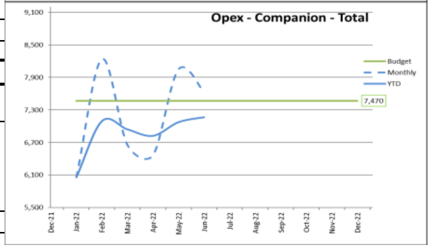
M/T COMPANION

June 2022 OPEX BREAKDOWN	ACTUAL MONTH JUNE 2022 Total Days: 30 USD	$/pd	YTD previous 1/01/2022-31/05/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 1/01/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	*BUDGET* *For 2022* *USD/Day*	*VARIANCES* 1/01/2022-30/06/2022 *USD*	*$/pd*	*%age*
Crew Manning *	2.820	94	9.301	62	12.122	67	75	(1.453)	(8)	-11%
Crew Medical	2.476	83	3.177	21	5.652	31	50	(3.398)	(19)	-38%
Additional Overtime	1.050	35	5.112	34	6.163	34	50	(2.887)	(16)	-32%
Crew Other	4.812	160	16.394	109	21.206	117	150	(5.944)	(33)	-22%
Crew Travel	378	13	13.904	92	14.281	79	215	(24.634)	(136)	-63%
Victualling	8.614	287	39.012	258	47.626	263	240	4.186	23	10%
Basic Wages	90.702	3.023	455.871	3.019	546.573	3.020	3.300	(50.727)	(280)	-8%
CREW	**110.852**	**3.695**	**542.771**	**3.595**	**653.623**	**3.611**	**4.080**	**(84.857)**	**(469)**	**-11%**
Cabin Stores	100	3	1.261	8	1.361	8	20	(2.259)	(12)	-62%
Chemicals & Gases	2.162	72	7.501	50	9.663	53	50	613	3	7%
Deck Stores	1.371	46	13.464	89	14.835	82	175	(16.840)	(93)	-53%
Engine Stores	-	-	11.555	77	11.555	64	85	(3.830)	(21)	-25%
Lubricants	9.565	319	63.584	421	73.149	404	375	5.274	29	8%
Paints	1.926	64	11.285	75	13.211	73	65	1.446	8	12%
Provisional account supplies		-	-	-	-	-	-	-	-	n/a
SUPPLIES	**15.124**	**504**	**108.651**	**720**	**123.775**	**684**	**770**	**(15.595)**	**(86)**	**-11%**
Deck Repairs & Spares	-	-	9.887	65	9.887	55	70	(2.783)	(15)	-22%
Engine Repairs & Spares	31.531	1.051	110.233	730	141.764	783	600	33.164	183	31%
Navaids/Other Repairs & Spares	-	-	9.113	60	9.113	50	30	3.683	20	68%
Survey Fees	6.710	224	59.405	393	66.115	365	270	17.245	95	35%
Superintendant Expenses	1.942	65	5.507	36	7.449	41	40	209	1	3%
Repair Teams	5.787	193	-	-	5.787	32	10	3.977	22	220%
Vetting Inspections	13.505	450	9.538	63	23.043	127	80	8.563	47	59%
Provisional account technical	-	-	-	-	-	-	-		-	
TECHNICAL	**59.474**	**1.982**	**203.683**	**1.349**	**263.158**	**1.454**	**1.100**	**64.058**	**354**	**32%**
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	603	20	1.202	8	1.805	10	45	(6.340)	(35)	-78%
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%
Miscellaneous	-	-	1.729	11	1.729	10	10	(81)	(0)	-4%
Tonnage Tax	2.190	73	10.935	72	13.125	73	75	(450)	(2)	-3%
OVERHEADS	**22.530**	**751**	**112.489**	**745**	**135.019**	**746**	**790**	**(7.971)**	**(44)**	**-6%**
		-		-		-				
RUNNING EXPENSES (excl Insurances)	**207.980**	**6.933**	**967.595**	**6.408**	**1.175.574**	**6.495**	**6.740**	**(44.366)**	**(245)**	**-4%**
INSURANCES										
FD&D	1.025	34	5.191	34	6.216	34	40	(1.024)	(6)	-14%
Hull & Machinery	3.994	133	20.103	133	24.098	133	135	(338)	(2)	-1%
Loss of Earnings	2.793	93	11.649	77	14.442	80	75	867	5	6%
P&I (**)	12.417	414	61.198	405	73.615	407	450	(7.835)	(43)	-10%
War Risks / Other ***	474	16	2.387	16	2.861	16	30	(2.569)	(14)	-47%
INSURANCE COSTS	**20.703**	**690**	**100.529**	**666**	**121.231**	**670**	**730**	**(10.899)**	**(60)**	**-8%**
TOTAL EXPENSES	**228.683**	**7.623**	**1.068.123**	**7.074**	**1.296.806**	**7.165**	**7.470**	**(55.264)**	**(305)**	**-4%**



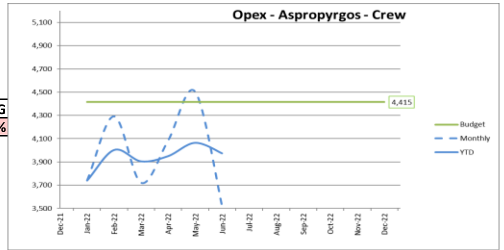


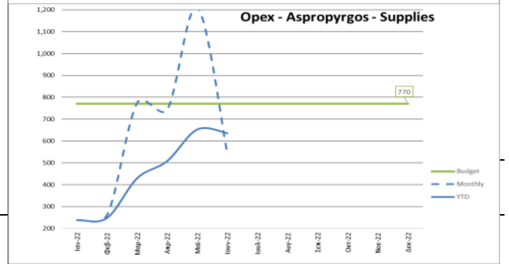


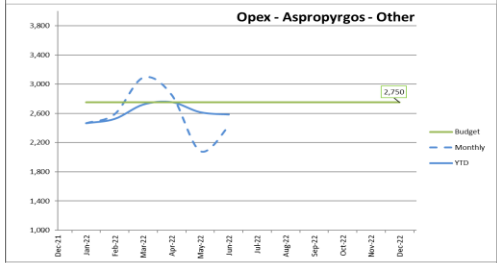


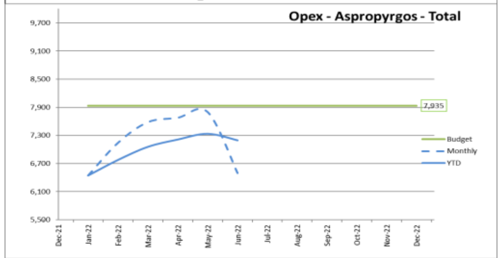
	Actual month	YTD previous	YTD
M/E Steaming Hours	374	2.114	2.488
M/E Maneuvering Hours	5	41	45
Total Running Hours	**379**	**2.155**	**2.533**
	12,63	39,90	46,91
Ratio:			
Lubricant cost per hour	**25**	**30**	**29**

MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)												
ASPROPYRGOS II MARITIME LTD COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 1/1/2022-31/05/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 1/1/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	BUDGET For 2022 USD/Day	DIFFERENCE 1/1/2022-30/06/2022 Total Days: USD Lumpsum USD	$/pd	Variance	% of total	RED FLAG 1,50% 119,03
Crew Manning	1.696	57	11.923	79	13.619	75	80	(861)	(5)	-6%	-0,06%	
Crew Medical	1.869	62	2.430	16	4.299	24	50	(4.751)	(26)	-52%	-0,33%	
Additional Overtime	1.438	48	7.297	48	8.735	48	50	(315)	(2)	-3%	-0,02%	
Crew Other	3.295	110	4.689	31	7.984	44	150	(19.166)	(106)	-71%	-1,33%	
Crew Travel	-	-	20.667	137	20.667	114	215	(18.248)	(101)	-47%	-1,27%	
Victualling	8.000	267	41.996	278	49.996	276	270	1.126	6	2%	0,08%	
Basic Wages	89.341	2.978	524.424	3.473	613.765	3.391	3.600	(37.835)	(209)	-6%	-2,63%	
CREW	**105.639**	3.521	**613.426**	4.062	**719.065**	3.973	**4.415**	**(80.050)**	(442)	**-10%**	-5,57%	
Cabin Stores	-	-	1.293	9	1.293	7	20	(2.327)	(13)	-64%	-0,16%	
Chemicals & Gases	1.965	66	2.005	13	3.970	22	60	(6.890)	(38)	-63%	-0,48%	
Deck Stores	-	-	23.611	156	23.611	130	165	(6.254)	(35)	-21%	-0,44%	
Engine Stores	-	-	9.830	65	9.830	54	95	(7.365)	(41)	-43%	-0,51%	
Lubricants	12.352	412	55.594	368	67.946	375	390	(2.644)	(15)	-4%	-0,18%	
Paints	2.096	70	6.188	41	8.284	46	40	1.044	6	14%	0,07%	
SUPPLIES	**16.413**	547	**98.521**	652	**114.934**	635	**770**	**(24.436)**	(135)	**-18%**	-1,70%	
FD&D	1.025	34	5.191	34	6.216	34	40	(95.000)	(6)	-14%	-0,07%	
Hull & Machinery	4.038	135	20.328	135	24.366	135	135	(69)	(0)	0%	0,00%	
Loss of Hire insurance premium	2.845	95	11.732		14.577	81	75	1.002	6	7%	0,07%	
P&I	12.873	429	64.765	429	77.638	429	475	(8.337)	(46)	-10%	-0,58%	
War Risks / Other	421	14	2.127	14	2.548	14	20	(1.072)	(6)	-30%	-0,07%	
INSURANCE	**21.202**	707	**104.143**	612	**125.345**	693	**745**	**(9.500)**	(52)	**-7%**	-0,66%	
Deck Repairs & Spares	-	-	769	5	769	4	70	(11.901)	(66)	-94%	-0,83%	
Engine Repairs & Spares	18.695	623	104.206	690	122.901	679	650	5.251	29	4%	0,37%	
Navaids/Other Repairs & Spares	-	-	1.627	11	1.627	9	30	(3.803)	(21)	-70%	-0,26%	
Survey Fees	3.218	107	40.639	269	43.857	242	270	(5.013)	(28)	-10%	-0,35%	
Superintendant Expenses	569	19	15.164	100	15.733	87	60	4.873	27	45%	0,34%	
Repair Teams	-	-	7.479	50	7.479	41	10	5.669	31	313%	0,39%	
Vetting Inspections	6.415	214	8.338	55	14.753	82	80	273	2	2%	0,02%	
TECHNICAL	**28.897**	963	**178.222**	1.180	**207.119**	1.144	**1.170**	**(4.651)**	(26)	**-2%**	-0,32%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	-	-	800	5	800	4	45	(7.345)	(41)	-90%	-0,51%	
Communication Expenses	692	23	843	6	1.535	8	45	(6.610)	(37)	-81%	-0,46%	
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%	-0,08%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	133	4	1.602	11	1.735	10	10	(75)	(0)	-4%	-0,01%	
Tonnage Tax	2.190	73	10.938	72	13.128	73	75	(447)	(2)	-3%	-0,03%	
OVERHEADS	**22.751**	758	**112.806**	747	**135.557**	749	**835**	**(15.578)**	(86)	**-10%**	-1,08%	
RUNNING EXPENSES (excl D/D provisi	**194.902**	6.497	**1.107.118**	7.254	**1.302.020**	7.193	**7.935**	**(134.215)**	(742)	**-9,3%**	-9,34%	
Extraordinary Costs/Damages	**961**	**32,0**	**658.691**	**4.362**	659.652	3.644		659.652	3.644	n/a		
TOTAL	**195.863**	6.529	**1.765.809**	11.616	**1.961.672**	10.838	**7.935**	**525.437**	2.903	**36,6%**	-9,34%	









	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	280	1815	2095

Indicative Ratio:

Lubricants consumption per running hour	**44**	**31**	**32**

PGC MARINA
RUNNING COSTS (Unaudited Management Report)

MARINA MARITIME & TRADING LTD

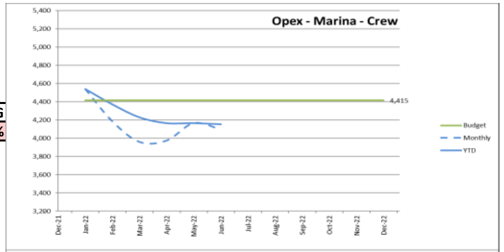
COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 1/1/2022-31/05/22 Total Days: 151 USD Lumpsum	$/pd	YTD 1/1/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	BUDGET For 2022 USD/Day	DIFFERENCE 1/1/2022-30/06/2022 Total Days: USD Lumpsum USD	$/pd	%age	% of total	RED FLAG 1,50% 118,73
Crew Manning	1.781	59	9.988	66	11.769	65	80	(2.711)	(15)	-19%	-0,19%	
Crew Medical	406	14	6.500	43	6.906	38	50	(2.144)	(12)	-24%	-0,15%	
Additional Overtime	1.171	39	5.824	39	6.995	39	50	(2.055)	(11)	-23%	-0,14%	
Crew Other	4.691	156	14.970	99	19.661	109	150	(7.489)	(41)	-28%	-0,52%	
Crew Travel	5.124	171	33.320	221	38.444	212	215	(471)	(3)	-1%	-0,03%	
Victualling (1)	7.000	233	33.990	225	40.990	226	270	(7.880)	(44)	-16%	-0,55%	
Basic Wages	102.568	3.419	524.199	3.472	626.767	3.463	3.600	(24.833)	(137)	-4%	-1,73%	
CREW	**122.741**	4.091	**628.791**	4.164	**751.532**	4.152	**4.415**	**(47.583)**	(263)	-6%	-3,32%	
Cabin Stores	442	15	2.864	19	3.306	18	20	(314)	(2)	-9%	-0,02%	
Chemicals & Gases	801	27	7.123	47	7.924	44	60	(2.936)	(16)	-27%	-0,20%	
Deck Stores	3.242	108	18.920	125	22.162	122	165	(7.703)	(43)	-26%	-0,54%	
Engine Stores	96	3	16.476	109	16.572	92	95	(623)	(3)	-4%	-0,04%	
Lubricants	9.623	321	59.209	392	68.832	380	370	1.862	10	3%	0,13%	
Paints	1.238	41	3.905	26	5.143	28	40	(2.097)	(12)	-29%	-0,15%	
SUPPLIES	**15.442**	515	**108.497**	719	**123.939**	685	**750**	**(11.811)**	(65)	-9%	-0,82%	
FD&D	1.025	34	5.191	34	6.216	34	40	(95.000)	(6)	-14%	-0,07%	
Hull & Machinery	4.104	137	20.655	137	24.759	137	135	324	2	1%	0,02%	
Loss of Hire insurance premium	2.845	95	11.732		14.577	81	75	1.002	6	7%	0,07%	
P&I	12.873	429	64.765	429	77.638	429	475	(8.337)	(46)	-10%	-0,58%	
War Risks / Other	424	14	2.136	14	2.560	14	20	(1.060)	(6)	-29%	-0,07%	
INSURANCE	**21.271**	709	**104.479**	614	**125.750**	695	**745**	**(9.095)**	(50)	-7%	-0,63%	
Deck Repairs & Spares	1.022	34	-	-	1.022	6	70	(11.648)	(64)	-92%	-0,81%	
Engine Repairs & Spares	48.081	1.603	147.681	978	195.762	1.082	650	78.112	432	66%	5,45%	X
Navaids/Other Repairs & Spares	-	-	-	-	-	-	30	(5.430)	(30)	-100%	-0,38%	
Survey Fees	19.961	665	42.423	281	62.384	345	270	13.514	75	28%	0,94%	
Superintendant Expenses	568	19	14.670	97	15.238	84	60	4.378	24	40%	0,31%	
Repair Teams	-	-	377	2	377	2	10	(1.433)	(8)	-79%	-0,10%	
Vetting Inspections	-	-	15.988	106	15.988	88	80	1.508	8	10%	0,11%	
TECHNICAL	**69.632**	2.321	**221.139**	1.464	**290.771**	1.606	**1.170**	**79.001**	436	37%	5,51%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	-	-	6.003	40	6.003	33	45	(2.142)	(12)	-26%	-0,15%	
Communication Expenses	448	15	2.362	16	2.810	16	45	(5.335)	(29)	-66%	-0,37%	
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%	-0,08%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	133	4	1.596	11	1.729	10	10	(81)	(0)	-4%	-0,01%	
Tonnage Tax	2.146	72	10.802	72	12.948	72	75	(627)	(3)	-5%	-0,04%	
OVERHEADS	**22.463**	749	**119.386**	791	**141.849**	784	**835**	**(9.286)**	(51)	-6%	-0,65%	
RUNNING EXPENSES (excl D/D provision)	**251.549**	8.385	**1.182.292**	7.752	**1.433.841**	7.922	**7.915**	**1.226**	7	**0,1%**	0,09%	
Extraordinary Costs/Damages	-	**0,0**	-	-	-	-		-	-	n/a		
TOTAL	**251.549**	8.385	**1.182.292**	7.752	**1.433.841**	7.922	**7.915**	**1.226**	7	**0,1%**	0,09%	

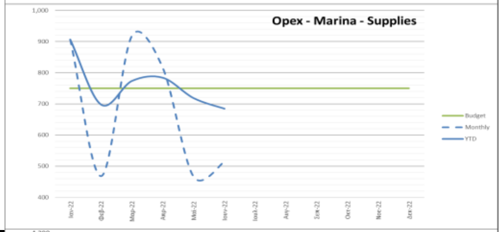
Notes
1) provisions

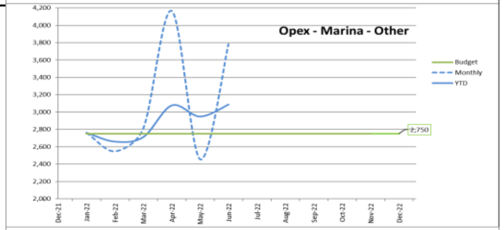
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	367	2421	2788

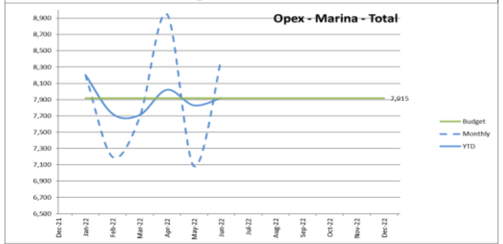
Indicative Ratio:

Lubricants consumption per running hour	**26**	**24**	**25**







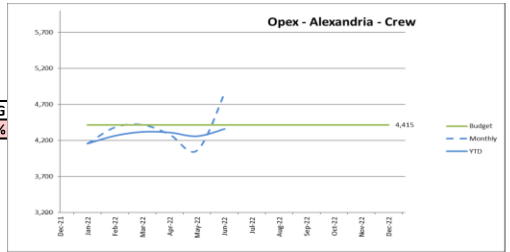


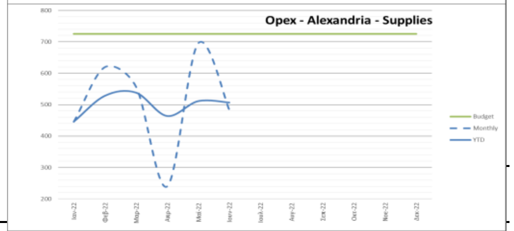
PGC ALEXANDRIA
RUNNING COSTS (Unaudited Management Report)

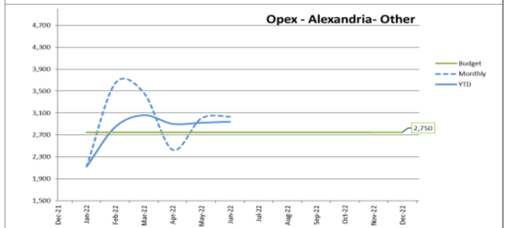
PGC ALEXANDRIA MARITIME LTD

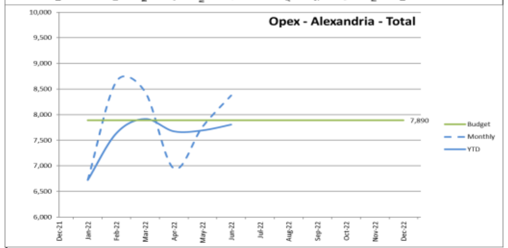
COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 01/01/2022-31/05/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 01/01/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	BUDGET For 2022 USD/Day	DIFFERENCE 01/01/2022-30/06/2022 Total Days: USD Lumpsum USD	$/pd	%age	% of total	RED FLAG 1,50%
												118,35
Crew Manning	2.375	79	11.592	77	13.967	77	80	(513)	(3)	-4%	-0,04%	
Crew Medical	-	-	6.321	42	6.321	35	50	(2.729)	(15)	-30%	-0,19%	
Additional Overtime	1.261	42	10.390	69	11.651	64	50	2.601	14	29%	0,18%	
Crew Other	222	7	30.134	200	30.356	168	150	3.206	18	12%	0,22%	
Crew Travel	29.552	985	25.379	168	54.931	303	215	16.016	88	41%	1,12%	
Victualling	11.536	385	37.416	248	48.952	270	270	82	0	0%	0,01%	
Basic Wages	100.714	3.357	521.543	3.454	622.257	3.438	3.600	(29.343)	(162)	-5%	-2,05%	
CREW	**145.660**	4.855	**642.775**	4.257	**788.435**	4.356	**4.415**	**(10.680)**	(59)	**-1%**	-0,75%	
Cabin Stores	293	10	2.091	14	2.384	13	20	(1.236)	(7)	-34%	-0,09%	
Chemicals & Gases	2.241	75	4.396	29	6.637	37	50	(2.413)	(13)	-27%	-0,17%	
Deck Stores	2.985	100	11.632	77	14.617	81	195	(20.678)	(114)	-59%	-1,45%	
Engine Stores	1.818	61	6.147	41	7.965	44	75	(5.610)	(31)	-41%	-0,39%	
Lubricants	6.865	229	36.402	241	43.267	239	335	(17.368)	(96)	-29%	-1,22%	
Paints	325	11	16.498	109	16.823	93	50	7.773	43	86%	0,54%	
SUPPLIES	**14.527**	484	**77.166**	511	**91.693**	507	**725**	**(39.532)**	(218)	**-30%**	-2,77%	
FD&D	1.025	34	5.191	34	6.216	34	40	(95.000)	(6)	-14%	-0,07%	
Hull & Machinery	4.235	141	21.316	141	25.551	141	135	1.116	6	5%	0,08%	
Loss of Hire insurance premium	2.845	95	11.732		14.577	81	75	1.002	6	7%	0,07%	
P&I	12.418	414	61.204	405	73.622	407	475	(12.353)	(68)	-14%	-0,87%	
War Risks / Other	638	21	3.207	21	3.845	21	20	225	1	6%	0,02%	
INSURANCE	**21.161**	705	**102.650**	602	**123.811**	684	**745**	**(11.034)**	(61)	**-8%**	-0,77%	
Deck Repairs & Spares	-	-	3.719	25	3.719	21	70	(8.951)	(49)	-71%	-0,63%	
Engine Repairs & Spares	28.739	958	127.879	847	156.618	865	650	38.968	215	33%	2,73%	X
Navaids/Other Repairs & Spares	105	4	5.311	35	5.416	30	30	(14)	(0)	0%	0,00%	
Survey Fees	15.222	507	40.449	268	55.671	308	270	6.801	38	14%	0,48%	
Superintendant Expenses	569	19	10.461	69	11.030	61	60	170	1	2%	0,01%	
Repair Teams	-	-	-	-	-	-	10	(1.810)	(10)	-100%	-0,13%	
Vetting Inspections	-	-	14.761	98	14.761	82	80	281	2	2%	0,02%	
TECHNICAL	**44.635**	1.488	**202.580**	1.342	**247.215**	1.366	**1.170**	**35.445**	196	**17%**	2,48%	
ISM / ISO Expenses	-	-		-	-	-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	2.268	76	13.213	88	15.481	86	45	7.336	41	90%	0,51%	
Communication Expenses	895	30	11.103	74	11.998	66	45	3.853	21	47%	0,27%	
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%	-0,08%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	-	-	1.596	11	1.596	9	10	(214)	(1)	-12%	-0,01%	
Tonnage Tax	2.283	76	11.399	75	13.682	76	75	107	1	1%	0,01%	
OVERHEADS	**25.182**	839	**135.934**	900	**161.116**	890	**835**	**9.981**	55	**7%**	0,70%	
RUNNING EXPENSES (excl D/D provision)	**251.165**	8.372	**1.161.105**	7.612	**1.412.270**	7.803	***7.890***	**(15.820)**	(87)	**-1,1%**	-1,11%	
Extraordinary Costs/Damages	-	-	-	-	-	-		-	-	n/a		
TOTAL	**251.165**	8.372	**1.161.105**	7.612	**1.412.270**	7.803	***7.890***	**(15.820)**	(87)	**-1,1%**		

Note:









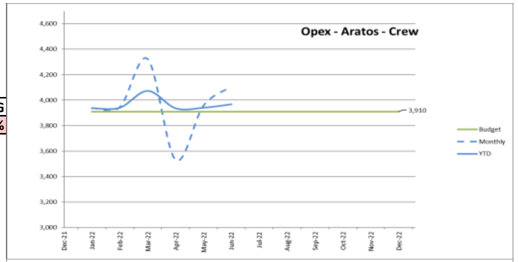
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	387,6	1370,4	1758

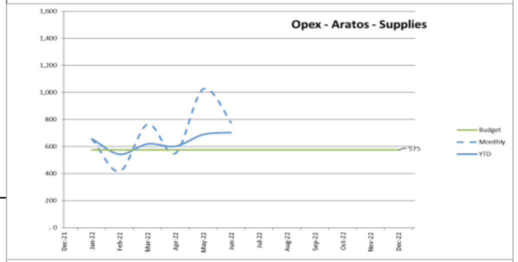
Indicative Ratio:

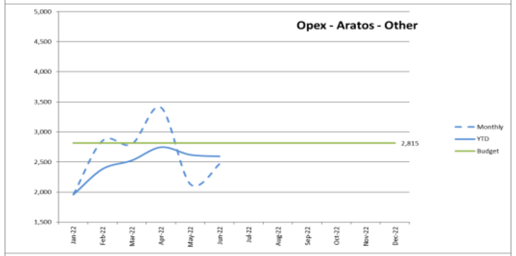
Lubricants consumption per running hour	18	27	25

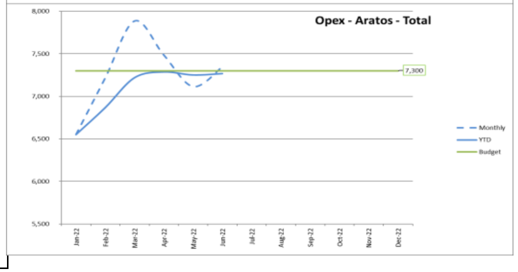
PGC ARATOS RUNNING COSTS (Unaudited Management Report)												
ARATOS MARITIME LTD	ACTUAL MONTH June 2022		YTD previous 1/1/2022-31/05/2022		YTD 1/1/2022-30/06/2022		*BUDGET For 2022*	*DIFFERENCE* *1/1/2022-30/06/2022*				
	Total Days:	30	Total Days:	151	Total Days:	181		*Total Days: USD Lumpsum*				RED FLAG
COST BREAKDOWN	USD	$/pd	USD Lumpsum	$/pd	USD Lumpsum	$/pd	*USD/Day*	*USD*	*$/pd*	*%age*	*% of total*	**1,50%**
												109,50
Crew Manning	2.042	68	9.693	64	11.735	65	70	*(935)*	(5)	*-7%*	*-0,07%*	
Crew Medical	166	6	2.722	18	2.888	16	25	*(1.637)*	(9)	*-36%*	*-0,12%*	
Additional Overtime	-	-	-	-	-	-	0	-	-	*#DIV/0!*	*0,00%*	
Crew Other	680	23	8.656	57	9.336	52	80	*(5.144)*	(28)	*-36%*	*-0,39%*	
Crew Travel	7.087	236	29.289	194	36.376	201	195	*1.081*	6	*3%*	*0,08%*	
Victualling	8.488	283	38.737	257	47.225	261	190	*12.835*	71	*37%*	*0,97%*	
Basic Wages	104.652	3.488	506.030	3.351	610.682	3.374	3.350	*4.332*	24	*1%*	*0,33%*	
CREW	**123.115**	**4.104**	**595.127**	**3.941**	**718.242**	**3.968**	**3.910**	***10.532***	**58**	***1%***	***0,80%***	
Cabin Stores	645	22	1.382	9	2.027	11	10	*217*	1	*12%*	*0,02%*	
Chemicals & Gases	521	17	7.861	52	8.382	46	35	*2.047*	11	*32%*	*0,15%*	
Deck Stores	1.975	66	23.935	159	25.910	143	125	*3.285*	18	*15%*	*0,25%*	
Engine Stores	152	5	15.270	101	15.422	85	60	*4.562*	25	*42%*	*0,35%*	
Lubricants (1)	18.072	602	40.642	269	58.714	324	295	*5.319*	29	*10%*	*0,40%*	
Paints	1.947	65	14.950	99	16.897	93	50	*7.847*	43	*87%*	*0,59%*	
SUPPLIES	**23.312**	**777**	**104.040**	**689**	**127.352**	**704**	**575**	***23.277***	**129**	***22%***	***1,76%***	
FD&D	1.025	34	5.191	34	6.216	34	40	*(95.000)*	(6)	*-14%*	*-0,08%*	
Hull & Machinery	4.655	155	23.432	155	28.087	155	160	*(873)*	(5)	*-3%*	*-0,07%*	
Loss of Hire insurance premium	2.172	72	10.670	71	12.842	71	70	*172*	1	*1%*	*0,01%*	
P&I	4.416	147	21.816	144	26.232	145	160	*(2.728)*	(15)	*-9%*	*-0,21%*	
War Risks / Other	521	17	2.617	17	3.138	17	10	*1.328*	7	*73%*	*0,10%*	
INSURANCE	**12.789**	**426**	**63.726**	**422**	**76.515**	**423**	**440**	***(3.125)***	**(17)**	***-4%***	***-0,24%***	
Deck Repairs & Spares	520	17	13.015	86	13.535	75	50	*4.485*	25	*50%*	*0,34%*	
Engine Repairs & Spares	11.890	396	100.226	664	112.116	619	900	*(50.784)*	(281)	*-31%*	*-3,84%*	
Navaids/Other Repairs & Spares	1.270	42	4.566	30	5.836	32	40	*(1.404)*	(8)	*-19%*	*-0,11%*	
Survey Fees	3.170	106	47.933	317	51.103	282	270	*2.233*	12	*5%*	*0,17%*	
Superintendant Expenses	1.186	40	17.652	117	18.838	104	60	*7.978*	44	*73%*	*0,60%*	
Repair Teams	-	-	-	-	-	-	10	*(1.810)*	(10)	*-100%*	*-0,14%*	
Vetting Inspections	16.133	538	16.024	106	32.157	178	100	*14.057*	78	*78%*	*1,06%*	
TECHNICAL	**34.169**	**1.139**	**199.416**	**1.321**	**233.585**	**1.291**	**1.430**	***(25.245)***	**(139)**	***-10%***	***-1,91%***	
ISM / ISO Expenses	-	-	-	-	-	-	0	-		*n/a*	*0,00%*	
Other supplies (Launch, garbage etc)	5.000	167	17.474	116	22.474	124	90	*6.184*	34	*38%*	*0,47%*	
Communication Expenses	114	4	11.710	78	11.824	65	100	*(6.276)*	(35)	*-35%*	*-0,47%*	
Legal & Registry	1.799	60	473	3	2.272	13	80	*(12.208)*	(67)	*-84%*	*-0,92%*	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	*0%*	*0,00%*	
Miscellaneous	-	-	1.596	11	1.596	9	5	*691*	4	*76%*	*0,05%*	
Tonnage Tax	602	20	3.006	20	3.608	20	20	*(12)*	(0)	*0%*	*0,00%*	
OVERHEADS	**27.015**	**901**	**132.409**	**877**	**159.424**	**881**	**945**	***(11.621)***	**(64)**	***-7%***	***-0,88%***	
RUNNING EXPENSES (excl D/D provision)	**220.400**	7.347	**1.094.718**	7.250	**1.315.118**	7.266	***7.300***	***(6.182)***	(34)	***-0,5%***	*-0,47%*	
Extraordinary Costs/Damages	-	**0,0**	-	-	-	-	-	-	-	*n/a*		
TOTAL EXPENSES	**220.400**	7.347	**1.094.718**	7.250	**1.315.118**	7.266	***7.300***	***(6.182)***	(34)	***0%***	*-0,47%*	

1)mainly due to consumption of STERN TUBE BUSLLL $13K







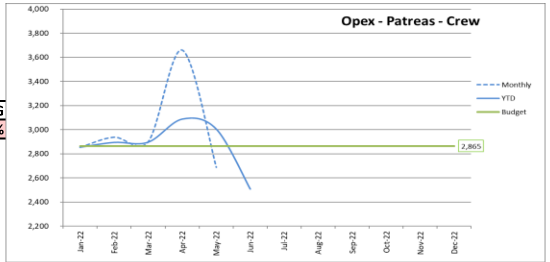


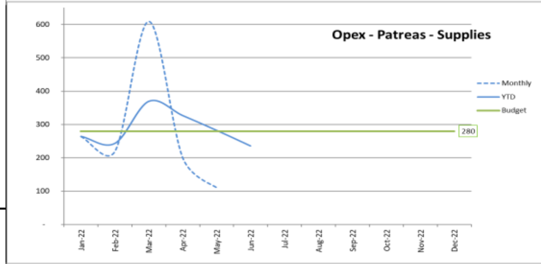
	ACTUAL MONTH	**YTD previous**	**YTD**
Total Running Hours	344,4	1860,4	2204,8
<u>Indicative Ratio:</u>			
Lubricants consumption per running hour	**52**	**22**	**27**

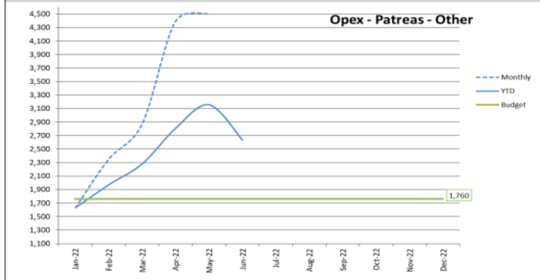
PGC PATREAS
RUNNING COSTS (Unaudited Management Report)

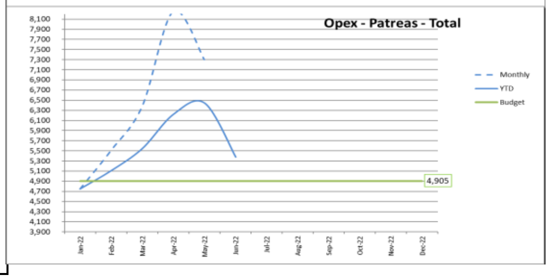
PATREAS MARITIME LTD

COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 1/1/2022-31/05/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 1/1/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	BUDGET For 2022 USD/Day	DIFFERENCE 1/1/2022-30/06/2022 Total Days: USD Lumpsum USD	$/pd	%age	% of total	RED FLAG 1,50%
												74,55
Crew Manning	1.500	50	10.727	71	12.227	68	75	(1.348)	(7)	-10%	-0,15%	
Crew Medical	1.105	37	9.193	61	10.298	57	20	6.678	37	184%	0,74%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0,00%	
Crew Other	-	-	25.119	166	25.119	139	85	9.734	54	63%	1,08%	
Crew Travel	-	-	23.166	153	23.166	128	115	2.351	13	11%	0,26%	
Victualling	4.800	160	24.156	160	28.956	160	170	(1.814)	(10)	-6%	-0,20%	
Basic Wages	69.042	2.301	364.329	2.413	433.371	2.394	2.400	(1.029)	(6)	0%	-0,11%	
CREW	**76.447**	2.548	**456.690**	3.024	**533.137**	2.946	2.865	**14.572**	81	**3%**	1,62%	
Cabin Stores	132	4	932	6	1.064	6	10	(746)	(4)	-41%	-0,08%	
Chemicals & Gases	766	26	1.662	11	2.428	13	15	(287)	(2)	-11%	-0,03%	
Deck Stores	1.123	37	16.022	106	17.145	95	85	1.760	10	11%	0,20%	
Engine Stores	877	29	2.935	19	3.812	21	45	(4.333)	(24)	-53%	-0,48%	
Lubricants	3.033	101	10.529	70	13.562	75	100	(4.538)	(25)	-25%	-0,50%	
Paints	-	-	6.951	46	6.951	38	25	2.426	13	54%	0,27%	
SUPPLIES	**5.931**	198	**39.031**	258	**44.962**	248	280	**(5.718)**	(32)	**-11%**	-0,64%	
FD&D	922	31	4.672	31	5.594	31	35	(95.000)	(4)	-12%	-0,08%	
Hull & Machinery	3.606	120	18.153	120	21.759	120	120	39	0	0%	0,00%	
Loss of Hire insurance premium	1.474	49	6.995		8.469	47	45	324	2	0	0,04%	
P&I	3.338	111	16.483	109	19.821	110	125	(2.804)	(15)	-12%	-0,31%	
War Risks / Other	241	8	1.212	8	1.453	8	10	(357)	(2)	-20%	-0,04%	
INSURANCE	**9.581**	319	**47.515**	268	**57.096**	315	335	**(3.539)**	(20)	**-6%**	-0,39%	
Deck Repairs & Spares	1.749	58	17.931	119	19.680	109	20	16.060	89	444%	1,79%	X
Engine Repairs & Spares	1.456	49	170.945	1.132	172.401	952	300	118.101	652	217%	13,13%	X
Navaids/Other Repairs & Spares	-	-	31.900	211	31.900	176	50	22.850	126	252%	2,54%	X
Survey Fees	773	26	84.374	559	85.147	470	200	48.947	270	135%	5,44%	X
Superintendant Expenses	569	19	5.312	35	5.881	32	30	451	2	8%	0,05%	
Repair Teams	-	-	4.222	28	4.222	23	10	2.412	13	133%	0,27%	
Vetting Inspections	-	-	13.363	88	13.363	74	60	2.503	14	23%	0,28%	
TECHNICAL	**4.547**	152	**328.047**	2.172	**332.594**	1.838	670	**211.324**	1.168	**174%**	23,49%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	-	-	5.722	38	5.722	32	45	(2.423)	(13)	-30%	-0,27%	
Communication Expenses	143	5	15.430	102	15.573	86	70	2.903	16	23%	0,32%	
Legal & Registry	236	8	3.965	26	4.201	23	40	(3.039)	(17)	-42%	-0,34%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	133	4	1.596	11	1.729	10	5	824	5	91%	0,09%	
Tonnage Tax	301	10	1.516	10	1.817	10	10	7	0	0%	0,00%	
OVERHEADS	**20.313**	677	**126.379**	837	**146.692**	810	820	**(1.728)**	(10)	**-1%**	-0,19%	
RUNNING EXPENSES (excl D/D provision)	**116.819**	3.894	**997.662**	6.561	**1.114.481**	6.157	4.970	**214.911**	1.187	**23,9%**	23,89%	
Extraordinary Costs/Damages	-	0,0	-	-	-	-		-	-	n/a		
TOTAL	**116.819**	3.894	**997.662**	6.561	**1.114.481**	6.157	4.970	**214.911**	1.187	**23,9%**		
TOTAL EXPENSES	**116.819**	3.894	**997.662**	6.561	**1.114.481**	6.157	4.970	**214.911**	1.187	**24%**	23,89%	









	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	345,6	1096	1441,6

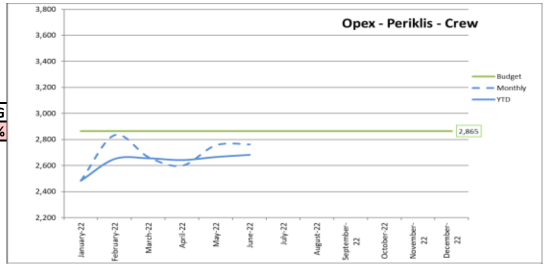
Indicative Ratio:

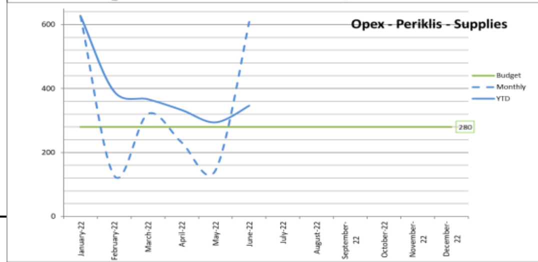
Lubricants consumption per running hour	9	10	9

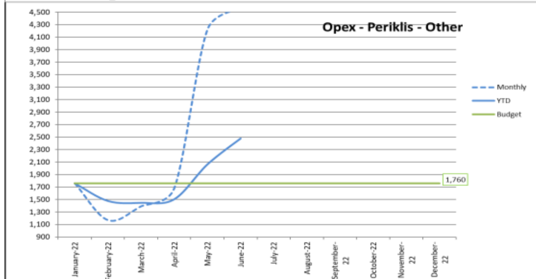
PGC PERIKLIS
RUNNING COSTS (Unaudited Management Report)

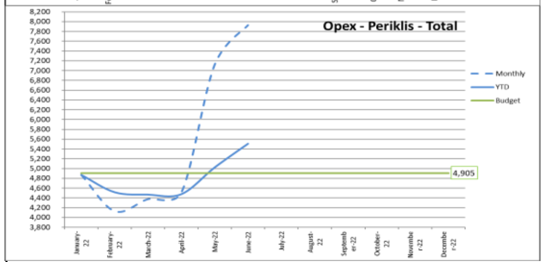
PERIKLIS MARITIME LTD COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	 $/pd	YTD previous 1/1/2021-31/05/2022 Total Days: 151 USD Lumpsum	 $/pd	YTD 1/1/2021-30/06/2022 Total Days: 181 USD Lumpsum	 $/pd	*BUDGET For 2022* *USD/Day*	*DIFFERENCE* *1/1/2021-30/06/2022* *Total Days: USD Lumpsum* *USD*	 $/pd	 *%age*	 *% of total*	RED FLAG 1,50% 74,55
Crew Manning	1.500	50	8.170	54	9.670	53	75	(3.905)	(22)	-29%	-0,43%	
Crew Medical	-	-	440	3	440	2	20	(3.180)	(18)	-88%	-0,35%	
Additional Overtime	356	12	-	-	356	2	0	356	2	#DIV/0!	0,04%	
Crew Other	-	-	11.116	74	11.116	61	85	(4.269)	(24)	-28%	-0,47%	
Crew Travel	1.052	35	2.378	16	3.430	19	115	(17.385)	(96)	-84%	-1,93%	
Victualling (1)	5.000	167	24.271	161	29.271	162	170	(1.499)	(8)	-5%	-0,17%	
Basic Wages	74.947	2.498	356.006	2.358	430.953	2.381	2.400	(3.447)	(19)	-1%	-0,38%	
CREW	**82.855**	2.762	**402.381**	2.665	**485.236**	2.681	**2.865**	**(33.329)**	(184)	**-6%**	-3,70%	
Cabin Stores	533	18	675	4	1.208	7	10	(602)	(3)	-33%	-0,07%	
Chemicals & Gases	224	7	3.794	25	4.018	22	15	1.303	7	48%	0,14%	
Deck Stores	12.289	410	13.001	86	25.290	140	85	9.905	55	64%	1,10%	
Engine Stores	1.680	56	4.644	31	6.324	35	45	(1.821)	(10)	-22%	-0,20%	
Lubricants	2.266	76	15.513	103	17.779	98	100	(321)	(2)	-2%	-0,04%	
Paints	1.243	41	6.745	45	7.988	44	25	3.463	19	77%	0,38%	
SUPPLIES	**18.235**	608	**44.372**	294	**62.607**	346	**280**	**11.927**	66	**24%**	1,33%	
FD&D	922	31	4.672	31	5.594	31	35	(741)	(4)	-12%	-0,08%	
Hull & Machinery	3.606	120	18.153	120	21.759	120	120	39	0	0%	0,00%	
Loss of Hire insurance premium	1.474	49	6.995		8.469	47	45	324	2	0	0,04%	
P&I	3.338	111	16.483	109	19.821	110	125	(2.804)	(15)	-12%	-0,31%	
War Risks / Other	241	8	1.212	8	1.453	8	10	(357)	(2)	-20%	-0,04%	
INSURANCE	**9.581**	319	**47.515**	268	**57.096**	315	**335**	**(3.539)**	(20)	**-6%**	-0,39%	
Deck Repairs & Spares	5.352	178	1.774	12	7.126	39	20	3.506	19	97%	0,39%	
Engine Repairs & Spares	78.894	2.630	102.330	678	181.224	1.001	300	126.924	701	234%	14,11%	X
Navaids/Other Repairs & Spares	7.281	243	4.710	31	11.991	66	50	2.941	16	32%	0,33%	
Survey Fees	8.797	293	15.130	100	23.927	132	200	(12.273)	(68)	-34%	-1,36%	
Superintendant Expenses	569	19	8.412	56	8.981	50	30	3.551	20	65%	0,39%	
Repair Teams	-	-	-	-	-	-	10	(1.810)	(10)	-100%	-0,20%	
Vetting Inspections	4.450	148	10.596	70	15.046	83	60	4.186	23	39%	0,47%	
TECHNICAL	**105.343**	3.511	**142.952**	947	**248.295**	1.372	**670**	**127.025**	702	**105%**	14,12%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	-	-	4.389	29	4.389	24	45	(3.756)	(21)	-46%	-0,42%	
Communication Expenses	1.911	64	10.332	68	12.243	68	70	(427)	(2)	-3%	-0,05%	
Legal & Registry	236	8	5.186	34	5.422	30	40	(1.818)	(10)	-25%	-0,20%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	-	-	1.596	11	1.596	9	5	691	4	76%	0,08%	
Tonnage Tax	305	10	1.529	10	1.834	10	10	24	0	1%	0,00%	
OVERHEADS	**21.952**	732	**121.182**	803	**143.134**	791	**820**	**(5.286)**	(29)	**-4%**	-0,59%	
RUNNING EXPENSES (excl D/D provision)	**237.966**	7.932	**758.402**	4.976	**996.368**	5.505	***4.970***	**96.798**	535	**10,8%**	10,76%	
Extraordinary Costs/Damages	-	**0,0**	-	-	-	-		-	-	n/a		
TOTAL	**237.966**	7.932	**758.402**	4.976	**996.368**	5.505	***4.970***	**96.798**	535	**10,8%**		
TOTAL EXPENSES	**237.966**	7.932	**758.402**	4.976	**996.368**	5.505	***4.970***	**96.798**	535	**11%**	10,76%	

Notes:
1) provision









	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	361	1597	1958

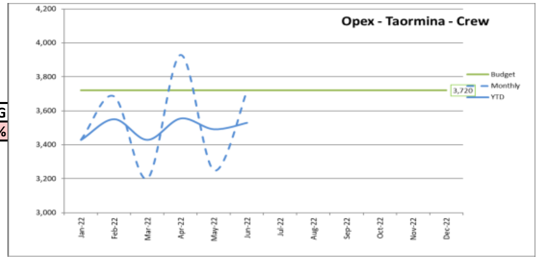
Indicative Ratio:

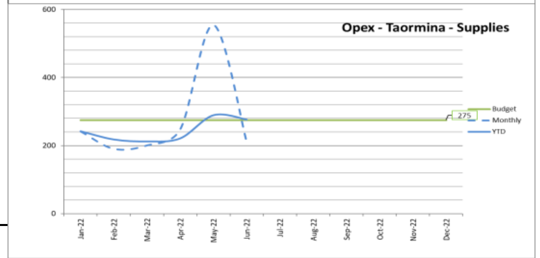
Lubricants consumption per running hour	6	10	9

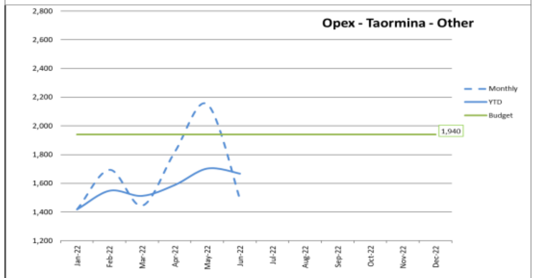
PGC TAORMINA
RUNNING COSTS (Unaudited Management Report)

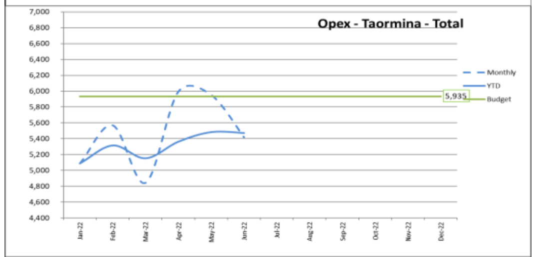
TAORMINA MARITIME LTD

COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 1/1/2022-31/5/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 1/1/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	BUDGET For 2022 USD/Day	DIFFERENCE 1/1/2022-30/06/2022 Total Days: USD Lumpsum USD	$/pd	%age	% of total	RED FLAG 1,50%
												89,03
Crew Manning	1.682	56	8.653	57	10.335	57	70	(2.335)	(13)	-18%	-0,22%	
Crew Medical	-	-	1.888	13	1.888	10	20	(1.732)	(10)	-48%	-0,16%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0,00%	
Crew Other	208	7	4.922	33	5.130	28	100	(12.970)	(72)	-72%	-1,21%	
Crew Travel	7.133	238	12.160	81	19.293	107	150	(7.857)	(43)	-29%	-0,73%	
Victualling	5.385	180	28.706	190	34.091	188	180	1.511	8	5%	0,14%	
Basic Wages	97.135	3.238	470.941	3.119	568.076	3.139	3.200	(11.124)	(61)	-2%	-1,04%	
CREW	**111.543**	**3.718**	**527.270**	**3.492**	**638.813**	**3.529**	**3.720**	**(34.507)**	**(191)**	**-5%**	**-3,21%**	
Cabin Stores	-	-	1.241	8	1.241	7	10	(569)	(3)	-31%	-0,05%	
Chemicals & Gases	1.244	41	4.914	33	6.158	34	20	2.538	14	70%	0,24%	
Deck Stores	940	31	6.731	45	7.671	42	85	(7.714)	(43)	-50%	-0,72%	
Engine Stores	-	-	8.055	53	8.055	45	55	(1.900)	(10)	-19%	-0,18%	
Lubricants	3.306	110	21.801	144	25.107	139	85	9.722	54	63%	0,91%	
Paints	859	29	869	6	1.728	10	20	(1.892)	(10)	-52%	-0,18%	
SUPPLIES	**6.349**	**212**	**43.611**	**289**	**49.960**	**276**	**275**	**185**	**1**	**0%**	**0,02%**	
FD&D	922	31	4.672	31	5.594	31	35	(95.000)	(4)	-12%	-0,07%	
Hull & Machinery	3.850	128	19.375	128	23.225	128	130	(305)	(2)	-1%	-0,03%	
Loss of Hire insurance premium	1.903	63	8.948		10.851	60	60	-9	(0)	(0)	0,00%	
P&I	3.448	115	17.021	113	20.469	113	125	(2.156)	(12)	-10%	-0,20%	
War Risks / Other	283	9	1.418	9	1.701	9	10	(109)	(1)	-6%	-0,01%	
INSURANCE	**10.406**	**347**	**51.434**	**281**	**61.840**	**342**	**360**	**(3.320)**	**(18)**	**-5%**	**-0,31%**	
Deck Repairs & Spares	-	-	1.757	12	1.757	10	20	(1.863)	(10)	-51%	-0,17%	
Engine Repairs & Spares	9.352	312	34.963	232	44.315	245	390	(26.275)	(145)	-37%	-2,45%	
Navaids/Other Repairs & Spares	2.733	91	2.168	14	4.901	27	30	(529)	(3)	-10%	-0,05%	
Survey Fees	1.530	51	23.940	159	25.470	141	200	(10.730)	(59)	-30%	-1,00%	
Superintendant Expenses	568	19	2.985	20	3.553	20	35	(2.782)	(15)	-44%	-0,26%	
Repair Teams	-	-	-	-	-	-	10	(1.810)	(10)	-100%	-0,17%	
Vetting Inspections	-	-	5.000	33	5.000	28	65	(6.765)	(37)	-58%	-0,63%	
TECHNICAL	**14.183**	**473**	**70.813**	**469**	**84.996**	**470**	**750**	**(50.754)**	**(280)**	**-37%**	**-4,72%**	
ISM / ISO Expenses	-	-	-		-			-		n/a	0,00%	
Other supplies (Launch, garbage etc)	-	-	22.244	147	22.244	123	80	7.764	43	54%	0,72%	
Communication Expenses	-	-	10.884	72	10.884	60	70	(1.786)	(10)	-14%	-0,17%	
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%	-0,10%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	-	-	1.596	11	1.596	9	5	691	4	76%	0,06%	
Tonnage Tax	355	12	1.773	12	2.128	12	15	(587)	(3)		-0,05%	
OVERHEADS	**20.091**	**670**	**135.120**	**895**	**155.211**	**858**	**830**	**4.981**	**28**	**3%**	**0,46%**	
RUNNING EXPENSES (excl D/D provision)	**162.572**	**5.419**	**828.248**	**5.426**	**990.820**	**5.474**	**5.935**	**(83.415)**	**(461)**	**-7,8%**	**-7,77%**	
Extraordinary Costs/Damages	-	0,0	-	-	-	-		-	-	n/a		
TOTAL	**162.572**	**5.419**	**828.248**	**5.426**	**990.820**	**5.474**	**5.935**	**(83.415)**	**(461)**	**-7,8%**		
TOTAL EXPENSES	**162.572**	**5.419**	**828.248**	**5.426**	**990.820**	**5.474**	**5.935**	**(83.415)**	**(461)**	**-8%**	**-7,77%**	









	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	301	1369	1670

Indicative Ratio:

Lubricants consumption per running hour	11	16	15

PGC EIRINI
RUNNING COSTS (Unaudited Management Report)

EIRINI MARITIME LTD

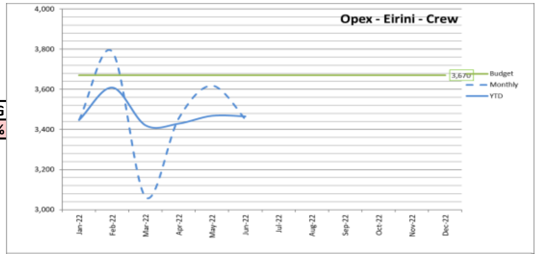
COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 1/1/2022-31/5/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 1/1/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	BUDGET For 2022 USD/Day	DIFFERENCE 1/1/2022-30/06/2022 Total Days: USD Lumpsum USD	$/pd	%age	% of total	RED FLAG 1,50% 88,20
Crew Manning	1.577	53	8.438	56	10.015	55	70	(2.655)	(15)	-21%	-0,25%	
Crew Medical	-	-	1.106	7	1.106	6	20	(2.514)	(14)	-69%	-0,24%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0,00%	
Crew Other	105	4	16.091	107	16.196	89	100	(1.904)	(11)	-11%	-0,18%	
Crew Travel	6.703	223	13.398	89	20.101	111	150	(7.049)	(39)	-26%	-0,66%	
Victualling	5.000	167	24.728	164	29.728	164	180	(2.852)	(16)	-9%	-0,27%	
Basic Wages	90.116	3.004	459.932	3.046	550.048	3.039	3.150	(20.102)	(111)	-4%	-1,89%	
CREW	**103.501**	3.450	**523.693**	3.468	**627.194**	3.465	3.670	(37.076)	(205)	-6%	-3,48%	
Cabin Stores	-	-	1.538	10	1.538	8	10	(272)	(2)	-15%	-0,03%	
Chemicals & Gases	190	6	4.407	29	4.597	25	20	977	5	27%	0,09%	
Deck Stores	340	11	15.746	104	16.086	89	80	1.606	9	11%	0,15%	
Engine Stores	-	-	6.050	40	6.050	33	35	(285)	(2)	-4%	-0,03%	
Lubricants	1.612	54	22.764	151	24.376	135	110	4.466	25	22%	0,42%	
Paints	502	17	2.416	16	2.918	16	15	203	1	7%	0,02%	
SUPPLIES	**2.644**	88	**52.921**	350	**55.565**	307	270	6.695	37	14%	0,63%	
FD&D	922	31	4.672	31	5.594	31	35	(95.000)	(4)	-12%	-0,07%	
Hull & Machinery	3.850	128	19.375	128	23.225	128	130	(305)	(2)	-1%	-0,03%	
Loss of Hire insurance premium	1.903	63	8.948		10.851	60	60	(9)	(0)	0%	0,00%	
P&I	3.448	115	17.021	113	20.469	113	125	(2.156)	(12)	-10%	-0,20%	
War Risks / Other	426	14	2.145	14	2.571	14	10	761	4	42%	0,07%	
INSURANCE	**10.549**	352	**52.161**	286	**62.710**	346	360	(2.450)	(14)	-4%	-0,23%	
Deck Repairs & Spares	155	5	1.330	9	1.485	8	20	(2.135)	(12)	-59%	-0,20%	
Engine Repairs & Spares	3.190	106	57.452	380	60.642	335	390	(9.948)	(55)	-14%	-0,93%	
Navaids/Other Repairs & Spares	-	-	8.282	55	8.282	46	30	2.852	16	53%	0,27%	
Survey Fees	1.400	47	21.029	139	22.429	124	200	(13.771)	(76)	-38%	-1,29%	
Superintendant Expenses	569	19	6.760	45	7.329	40	35	994	5	16%	0,09%	
Repair Teams	-	-	-	-	-	-	10	(1.810)	(10)	-100%	-0,17%	
Vetting Inspections	-	-	20.273	134	20.273	112	65	8.508	47	72%	0,80%	
TECHNICAL	**5.314**	177	**115.126**	762	**120.440**	665	750	(15.310)	(85)	-11%	-1,44%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	-	-	3.958	26	3.958	22	80	(10.522)	(58)	-73%	-0,99%	
Communication Expenses	22	1	10.216	68	10.238	57	70	(2.432)	(13)	-19%	-0,23%	
Legal & Registry	236	8	473	3	709	4	10	(1.101)	(6)	-61%	-0,10%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	-	-	2.479	16	2.479	14	5	1.574	9	174%	0,15%	
Tonnage Tax	354	12	1.770	12	2.124	12	15	(591)	(3)	-22%	-0,06%	
OVERHEADS	**20.112**	670	**117.046**	775	**137.158**	758	830	(13.072)	(72)	-9%	-1,23%	
RUNNING EXPENSES (excl D/D provision)	**142.120**	4.737	**860.947**	5.642	**1.003.067**	5.542	5.880	(61.213)	(338)	-5,8%	-5,75%	
Extraordinary Costs/Damages	-	-	-	-	-	-		-	-	n/a		
TOTAL	**142.120**	4.737	**860.947**	5.642	**1.003.067**	5.542	5.880	(61.213)	(338)	-5,8%		

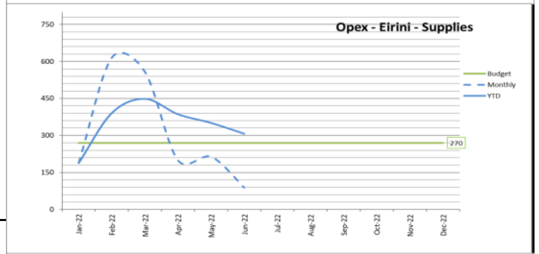
Note:

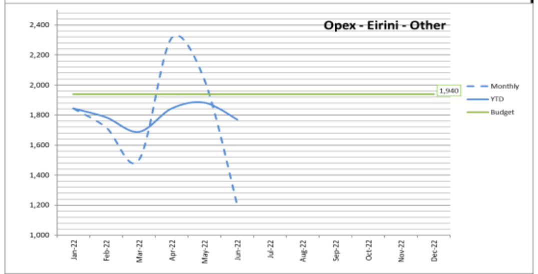
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	349	2277	2626

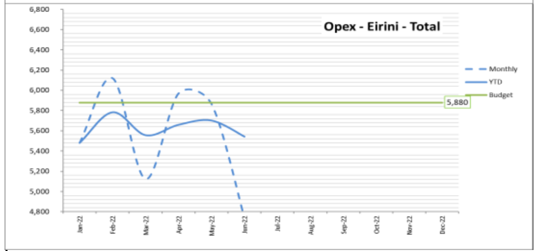
Indicative Ratio:

Lubricants consumption per running hour	5	10	9





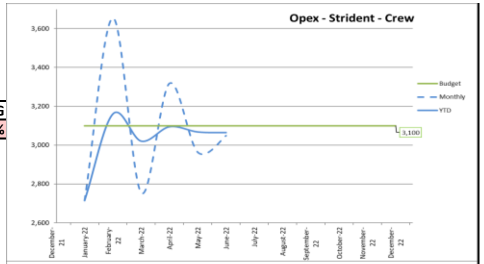


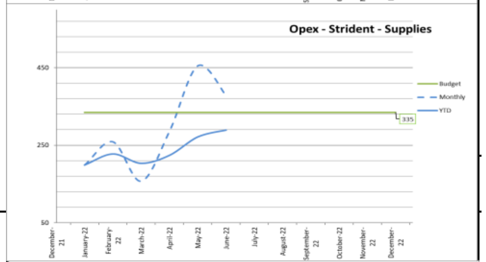


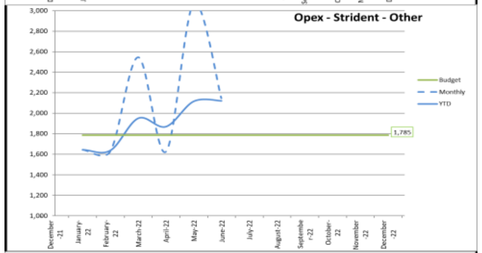
PGC STRIDENT FORCE
RUNNING COSTS (Unaudited Management Report)

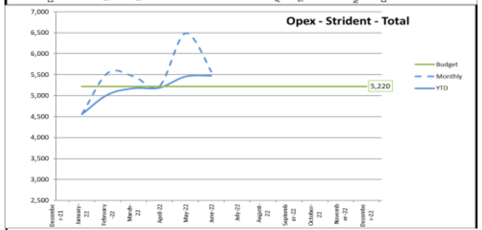
PGC STRIDENT FORCE COST BREAKDOWN	ACTUAL MONTH June 2022 Total Days: 30 USD	$/pd	YTD previous 01/01/2022-31/05/2022 Total Days: 151 USD Lumpsum	$/pd	YTD 01/01/2022-30/06/2022 Total Days: 181 USD Lumpsum	$/pd	*BUDGET For 2022* *USD/Day*	*DIFFERENCE 01/01/2022-30/06/2022 Total Days: USD Lumpsum* *USD*	*$/pd*	*%age*	*% of total*	RED FLAG 1,50% 78,30
Crew Manning	1.604	53	10.824	72	12.428	69	70	(242)	(1)	-2%	-0,03%	
Crew Medical	322	11	1.955	13	2.277	13	20	(1.343)	(7)	-37%	-0,14%	
Additional Overtime	900	30	4.492	30	5.392	30	40	(1.848)	(10)	-26%	-0,20%	
Crew Other	1.649	55	15.713	104	17.362	96	100	(738)	(4)	-4%	-0,08%	
Crew Travel	2.160	72	19.648	130	21.808	120	140	(3.532)	(20)	-14%	-0,37%	
Victualling (1)	7.240	241	25.380	168	32.620	180	180	40	0	0%	0,00%	
Basic Wages	77.586	2.586	385.233	2.551	462.819	2.557	2.550	1.269	7	0%	0,13%	
CREW	**91.461**	**3.049**	**463.245**	**3.068**	**554.706**	**3.065**	**3.100**	**(6.394)**	**(35)**	**-1%**	**-0,68%**	
Cabin Stores	46	2	1.248	8	1.294	7	10	(516)	(3)	-29%	-0,05%	
Chemicals & Gases	1.620	54	2.126	14	3.746	21	20	126	1	3%	0,01%	
Deck Stores	3.317	111	8.349	55	11.666	64	65	(99)	(1)	-1%	-0,01%	
Engine Stores	13	0	7.529	50	7.542	42	45	(603)	(3)	-7%	-0,06%	
Lubricants	5.718	191	19.336	128	25.054	138	160	(3.906)	(22)	-13%	-0,41%	
Paints	631	21	2.471	16	3.102	17	35	(3.233)	(18)	-51%	-0,34%	
SUPPLIES	**11.345**	**378**	**41.059**	**272**	**52.404**	**290**	**335**	**(8.231)**	**(45)**	**-14%**	**-0,87%**	
FD&D	1.025	34	5.188	34	6.213	34	35	(95.000)	(1)	-2%	-0,01%	
Hull & Machinery	3.596	120	18.099	120	21.695	120	123	(568)	(3)	-3%	-0,06%	
Loss of Hire insurance premium	1.707	57	8.060		9.767	54	52	355	2	4%	0,04%	
P&I	3.970	132	19.606	130	23.576	130	140	(1.764)	(10)	-7%	-0,19%	
War Risks / Other	625	21	1.206	8	1.831	10	10	21	0	1%	0,00%	
INSURANCE	**10.923**	**364**	**52.159**	**292**	**63.082**	**349**	**360**	**(2.078)**	**(11)**	**-3%**	**-0,22%**	
Deck Repairs & Spares	-	-	18.484	122	18.484	102	20	14.864	82	411%	1,57%	X
Engine Repairs & Spares	17.515	584	80.938	536	98.453	544	300	44.153	244	81%	4,67%	X
Navaids/Other Repairs & Spares	4.988	166	1.556	10	6.544	36	30	1.114	6	21%	0,12%	
Survey Fees	2.429	81	30.697	203	33.126	183	150	5.976	33	22%	0,63%	
Superintendant Expenses	3.121	104	3.992	26	7.113	39	35	778	4	12%	0,08%	
Repair Teams	2.987	100	212	1	3.199	18	10	1.389	8	77%	0,15%	
Vetting Inspections	-	-	11.047	73	11.047	61	90	(5.243)	(29)	-32%	-0,55%	
TECHNICAL	**31.040**	**1.035**	**146.926**	**973**	**177.966**	**983**	**635**	**63.031**	**348**	**55%**	**6,67%**	
ISM / ISO Expenses	-	-		-		-	0	-		n/a	0,00%	
Other supplies (Launch, garbage etc)	379	13	7.432	49	7.811	43	25	3.286	18	73%	0,35%	
Communication Expenses	2.301	77	12.127	80	14.428	80	70	1.758	10	14%	0,19%	
Legal & Registry	236	8	473	3	709	4	20	(2.911)	(16)	-80%	-0,31%	
Management Fees	19.500	650	98.150	650	117.650	650	650	-	-	0%	0,00%	
Miscellaneous	-	-	2.229	15	2.229	12	10	419	2	23%	0,04%	
Tonnage Tax	-	-		-		-	15	(2.715)	(15)	-100%	-0,29%	
OVERHEADS	**22.416**	**747**	**120.411**	**797**	**142.827**	**789**	**790**	**(163)**	**(1)**	**0%**	**-0,02%**	
RUNNING EXPENSES (excl D/D provision)	**167.185**	**5.573**	**823.800**	**5.402**	**990.985**	**5.475**	***5.220***	**46.165**	**255**	**4,9%**	*4,89%*	
Extraordinary Costs/Damages	-	-	-	-	-	-		-	-	n/a		
TOTAL	**167.185**	**5.573**	**823.800**	**5.402**	**990.985**	**5.475**	***5.220***	**46.165**	**255**	**4,9%**		

Note:
1. provisional amount









	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	266	748,974	1014,974

Indicative Ratio:

Lubricants consumption per running hour	21	26	25