

PARADISE GAS CARRIERS CORP.
Monthly Management Report

September 2022

9.m
1/1/2022
30/9/2022
273 days

YTD
In USD

Financial Results	PGC MARINA	ASPROYRGOS	PGC ALEXANDRIA	TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE	PGC EIRINI	PGC PATREAS	PGC PERIKLIS	PGC TAORMINA	TOTAL LPGS	PGC Holding	GROUP consol									
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	USD									
OPERATING REVENUES (1)	6.008.026	22.007	2.530.025	21.903	5.932.574	21.731	14.470.625	3.682.125	13.488	2.622.692	9.607	4.687.725	17.171	2.716.500	10.887	2.642.404	10.874	3.736.282	13.846	20.087.728	34.558.353	
Less: Voyage Expenses (2)	(35.429)	(130)	(603.880)	(5.228)	(42.217)	(155)	(681.526)	(71.476)	(262)	(27.165)	(106)	(5.939)	(22)	(52.889)	(212)	(150.981)	(621)	(50.296)	(186)	(358.746)	(1.040.272)	
Less: Commissions (3)	(75.101)	(275)	(31.659)	(274)	(74.157)	(272)	(180.917)	(47.813)	(175)	(33.985)	(133)	(61.795)	(226)	(35.188)	(141)	(34.228)	(141)	(47.415)	(176)	(260.424)	(441.341)	
NET REVENUES	5.897.496		1.894.486		5.816.200		13.608.182	3.562.836		2.561.542		4.619.991		2.628.423		2.457.195		3.638.571		19.468.558	33.076.740	
TCE (\$/month, \$/d, operating only)		22.007		21.903		21.731	21.875		410.249		292.051		522.003		330.966		330.574		420.925		390.337	
Operating Expenses	(2.011.523)	(7.368)	(1.520.627)	(7.603)	(1.913.291)	(7.008)	(5.445.441)	(1.868.226)	(6.843)	(1.281.220)	(4.693)	(1.303.136)	(4.773)	(1.437.001)	(5.264)	(1.391.887)	(5.098)	(1.367.947)	(5.011)	(8.649.417)	(14.094.858)	
Technical & financial Management fees	(177.450)	(650)	(130.000)	(650)	(177.450)	(650)	(484.900)	(177.450)	(650)	(177.450)	(650)	(177.450)	(650)	(177.450)	(650)	(177.450)	(650)	(177.450)	(650)	(1.064.700)	(123.750)	
Charter Hire Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
G&A costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(868)	(295)	
EBITDA	3.708.523	13.584	243.859	1.219	3.725.459	13.646	7.677.841	1.517.160	5.557	1.102.872	4.040	3.139.405	11.500	1.013.972	3.714	886.990	3.249	2.093.174	7.667	9.753.573	(124.045)	
Interest Income/Expense (net) *	(231.706)	(849)	(186.612)	(933)	(203.881)	(747)	(622.199)	(231.617)	(848)	(550.789)	(552)	(553.006)	(2.026)	(502.150)	(1.839)	(502.150)	(1.839)	(534.621)	(1.958)	(2.474.333)	(172)	
Other finance expenses (4)	(4.587)	(17)	(6.728)	(34)	(66.614)	(244)	(77.929)	(6.813)	(25)	(38.954)	(143)	(39.494)	(145)	(224)	(1)	(6.440)	(24)	(3.320)	(12)	(95.245)	(2.293)	
Depreciation	(495.750)	(1.816)	(220.043)	(1.100)	(526.124)	(1.927)	(1.241.917)	(951.319)	(3.485)	(551.742)	(2.021)	(778.279)	17.149	(647.317)	(2.371)	(645.221)	(2.363)	(775.727)	(2.841)	(4.349.605)	(5.591.522)	
Amortization (deferred ss/dd)	(468.509)	(1.716)	(249.627)	(1.248)	(174.208)	(638)	(892.344)	(538.970)	(1.974)	(50.371)	(185)		17.149	(40.549)	(780)	(16.172)	(59)	0	0	(646.062)	0	
Other income/expenses, net (5)*	17.293	63	(654.267)	(3.271)	51.992	190	(584.982)	12.620	46	188.649	691	(3.514)	16.499	133.080	487	17.953	66	16.186	59	364.974	26.911	
NET (operating) EARNINGS	2.525.264	9.250	(1.073.418)	(5.367)	2.806.624	10.281	4.258.470	(198.939)	(729)	499.665	1.830	1.765.112	6.466	(43.188)	(158)	(265.040)	(971)	795.692	2.915	2.553.302	(99.599)	
Prior Year and non-operating adjustments			(879.331)		0		(879.331)													0	(879.331)	
Fair value of investments																					0	
Other extraordinary opex, previous months												(22.773)		(19.430)		(20.605)		(19.514)		(82.322)	(82.322)	
Extra dep'n for new buildings																					0	
NET CONSOLIDATED EARNINGS	2.525.264	9.250	(1.952.749)	(9.764)	2.806.624	10.281	3.379.139	(198.939)	(729)	499.665	1.830	1.742.339	6.382	(62.618)	(229)	(285.645)	(1.046)	776.178	2.843	2.470.980	(99.599)	
Estimated profit/(loss) of crude tankers I																				520.350	520.350	
Estimated profit/(loss) of crude tankers II																				54.389%	1.405.590	
NET CONSOLIDATED MISLEADED PROFIT/ (LOSS)	2.525.264	9.250	(1.952.749)	(9.764)	2.806.624	10.281	3.379.139	(198.939)	(729)	499.665	1.830	1.742.339	6.382	(62.618)	(229)	(285.645)	(1.046)	776.178	2.843	2.470.981	1.826.341	

Comments/Notes

1. Hire or freight / Pool Adjustment / Address Commission

2. Agency fees / Bunkers consumption (including bunkers on offshore) / DAs

3. Brokerage commission / Commercial commission

4. Amortization of borrowing cost / Loan expenses

5. Extraordinary items, f/x gains/losses, etc

Next SS/DD

PGC Patreas May-22 May-22

PGC S.Force Jun-24 Jul-22

PGC Periklis Jul-22 Jul-22

PGC Asproyrgos Aug-24 Sep-22

PGC Taormina Oct-22 Oct-22

PGC Aratos Feb-23 Feb-23

PGC Eirini Mar-23 Mar-23

PGC Marina Jun-25 Oct-23

PGC Alexandria Oct-26 Oct-24

IKaros & Companion proforma Income Statements

9m.2022

COMPANION

IKAROS

REVENUE 5.921.644 5.843.725

Opex (2.143.314) (2.208.878)

EBITDA 3.778.329 3.634.847

Depreciation & Amort (788.297) (689.322)

Financial Items (405.709) (122.966)

NET INCOME 2.584.323 2.822.559

PGC share 54.4% 18.4%

Actual Days (2022 YTD)	273,0	200,0	273,0	746,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	1638,0	2384
Empl.Days (2022 YTD)	273,0	115,5	273,0	661,5	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	273,0	1564,5	2226
offhire days	0,00	84,5	0,0	84,5	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	73,5	93,4%

Total Investment (in usd million)	16,0	17,47	12,8	46,2	22,55	12,00	29,5	24,775	24,775	29,00	142,60	1,50	190,3
Initial Loan Facility	8,5	11,00	7,2	26,7	12,00	5,55	18,0	15,275	15,275	18,00	84,10	0,0	110,8
Equity invested	7,50	6,47	5,6	19,5	10,55	6,45	11,5	9,500	9,50	11,00	58,50	1,5	79,5
ROE (annualised)	45,0%	-30,3%	67,4%	10,7%	-2,5%	10,4%	20,5%	-0,6%	-3,7%	9,7%	1,0%	n/a	11,3%
Net Book Value (incl. def. charges)	12,78	0,00	12,79	25,57	11,57	4,76	25,85	21,49	21,49	25,22	110,27	0,00	135,8
Fair market Value	14,0	0,00	17,00	31,0	12,00	6,00	26,25	20,00	20,00	25,75	110,00	0,00	141,0
Outstanding Debt 30/09/2022	5,8	0,00	7,5	13,3	5,60	2,45	15,9	12,461	12,461	14,98	63,89	0,00	77,1
Leverage (Debt/FMV, excl. cash)	41,1%	#DIV/0!	n/a	n/a	46,7%	40,8%	60,7%	62,3%	62,3%	58,2%	n/a	0,0%	54,7%
NAV market	8,3	0,0	9,5	17,8	6,4	3,6	10,3	7,5	7,5	10,8	46,1	0,0	63,9
												cash ROB	7,86

Period	1m	Monthly																			Monthly Report	
From	1/9/2022																				In USD	
To	30/9/2022	30 days																			GROUP consol	
Financial Results	PGC MARINA	ASPROPYRGOS	PGC ALEXANDRIA	TOTAL TANKERS	PGC ARATOS	PGC STRIDENT FORCE	PGC EIRINI	PGC PATREAS	PGC PERIKLIS	PGC TAORMINA	TOTAL LPGS	PGC Holding										
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	USD		
OPERATING REVENUES	1.165.962	38.865	0	#DIV/0!	1.195.272	39.842	2.361.234	409.124	13.637	310.375	10.346	564.221	18.807	335.337	11.178	335.338	11.178	346.490	12.909	2.300.885	0	4.662.119
Less: Voyage Expenses	(2.847)	(95)	0	#DIV/0!	(3.786)	(126)	(6.633)	(9.441)	(315)	(1.846)	(62)	(1.579)	(53)	(2.494)	(83)	(2.001)	(67)	(29.735)	(991)	(47.096)	0	(53.729)
Less: Commissions	(14.575)	(486)	0	#DIV/0!	(14.924)	(497)	(29.499)	(5.313)	(177)	(3.719)	(124)	(7.503)	(250)	(4.344)	(145)	(4.343)	(145)	(4.369)	(163)	(29.591)	0	(59.090)
NET REVENUES	1.148.540		0		1.176.562		2.325.102	394.370		304.810		555.139		328.499		328.994		312.386		2.224.198	0	4.549.300
TCE (\$/month, \$/d), operating only	1.182.156	38.865	#DIV/0!	#DIV/0!	1.211.873	39.842	39.354	414.806	13.637	314.686	10.346	572.057		339.994		339.995		392.638		395.534		
Operating Expenses	(227.444)	(7.581)	0	#DIV/0!	(218.610)	(7.287)	(446.054)	(180.897)	(6.030)	(124.491)	(4.150)	(121.152)	(4.038)	(119.958)	(3.999)	(115.653)	(3.855)	(186.527)	(6.218)	(848.678)	0	(1.294.732)
Technical & financial Management fees	(19.500)	(650)	0	#DIV/0!	(19.500)	(650)	(39.000)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(19.500)	(650)	(117.000)	(13.750)	(169.750)
Charter Hire Expenses	0	0	0	#DIV/0!	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G&A costs	0	0	0	#DIV/0!	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1.470)	(1.470)
EBITDA	901.596	30.053	0	#DIV/0!	938.452	31.282	1.840.048	193.973	6.466	160.819	5.361	414.487	13.816	189.041	6.301	193.841	6.461	106.359	3.545	1.258.520	(15.220)	3.083.348
Interest expense/income (net)	(30.493)	(1.016)	0	#DIV/0!	(36.254)	(1.208)	(66.747)	(29.749)	(992)	(13.571)	(452)	(79.883)	(2.663)	(71.356)	(2.379)	(71.355)	(2.302)	(80.325)	(2.591)	(346.239)	0	(412.986)
Other finance expenses	(472)	(16)	0	#DIV/0!	(1.831)	(61)	(2.303)	(239)	(8)	2.199	73	(11.811)	(394)	(164)	(5)	(81)	(3)	(110)	(4)	(10.206)	(60)	(12.569)
Depreciation	(54.478)	(1.816)	0	#DIV/0!	(57.816)	(1.927)	(112.294)	(104.541)	(3.485)	(60.631)	(2.021)	(85.525)	(2.851)	(71.039)	(2.368)	(70.874)	(2.362)	(85.245)	(2.842)	(477.855)	0	(590.149)
Amortisation (deferred ss/dd)	(51.484)	(1.716)	0	#DIV/0!	(19.144)	(638)	(70.628)	(59.227)	(1.974)	(8.163)	(272)	0	0	(7.527)	(251)	(4.909)	(164)	0	0	(79.826)	0	(150.454)
Other Income/ Expense, net	2.067	69	0	#DIV/0!	1.565	52	3.632	2.020	67	3.742	125	3.140	105	2.358	79	7.443	248	2.813	94	21.516	2.660	27.808
NET (operating) EARNINGS	766.736	25.558	0	#DIV/0!	824.972	27.499	1.591.708	2.237	75	84.395	2.813	240.408	8.014	41.313	1.377	54.065	1.802	(56.508)	(1.884)	356.910	(12.620)	1.944.998
Prior Year and non-operating adjustments	0		0		0		0	0		0		0		0		0		0		0	0	0
Fair value of investments	0		0		0		0	0		0		0		0		0		0		0	0	0
Other Extraordinary Opex, previous months	0		0		0		0	0		0		0		0		0		0		0	0	0
Extra dep'n for new buildings	0		0		0		0	0		0		(2.502)		(2.135)		(2.264)		(2.145)		(9.046)	0	(9.046)
NET CONSOLIDATED EARNINGS	766.736	25.558	0	#DIV/0!	824.972	27.499	1.591.708	2.237	75	84.395	2.813	237.906	7.930	39.178	1.306	51.801	1.727	(58.653)	(1.955)	356.864	(12.620)	1.935.952
Estimated profit/(loss) of crude tankers I																					146.484	146.484
Estimated profit/(loss) of crude tankers II																					431.399	431.399
NET CONSOLIDATED MISLEADED PROFIT/ (L	766.736	25.558	0	#DIV/0!	824.972	#DIV/0!	1.591.708	2.237	75	84.395	2.813	237.906	7.930	39.178	1.306	51.801	1.727	(58.653)	(1.955)	356.864	565.263	2.513.835
Monthly TCE																						
												0,0	#DIV/0!									
Previous month adjustments	(21.781)		(19.714)		(7.562)		(4.860)		(7.643)		(25.594)		(2.577)		(6.530)		(18.999)			66	(115.194)	
Actual Days	30,0		0,0		30,0		60,0	30,0		30,0		30,0		30,0		30,0		30,0		180,0		240
Empl. Days	30,0		0,0		30,0		60,0	30,0		30,0		30,0		30,0		30,0		26,8		176,8		237
offhire days	0,00		0,0		0,0		0,0	0,0		0,0		0,0		0,0		0,0		3,2		3,2	effic. rate	98,7%
ROE (annualised)	124,4%		#DIV/0!		n/a		n/a	0,3%		15,9%		25,4%		n/a		n/a		n/a		n/a	n/a	29,8%

PGC Cumulative Earnings, Book and Market NAV	
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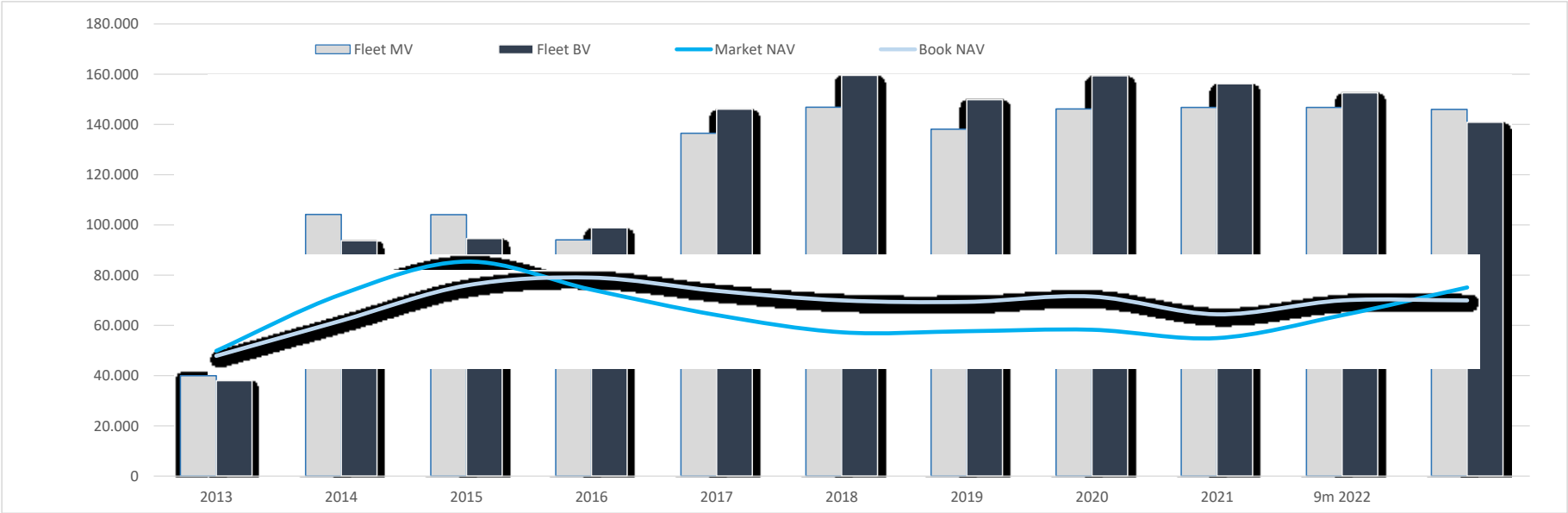
Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV
2013	49.000	-1.103			-1.103	47.897
2014	61.500	1.503			400	61.900
2015	68.750	10.729	-3.960		7.169	75.919
2016	71.500	3.585	-3.217		7.537	79.037
2017	71.500	-5.178		-84	2.275	73.775
2018	71.500	-3.495		-303	-1.523	69.977
2019	71.500	-284		-309	-2.116	69.384
2020	71.500	2.481		-340	25	71.525
2021	71.500	-6.728		-372	-7.075	64.425
9m 2022	71.500	5.751	0	-214	-1.538	69.962
YTD	71.500	7.261	-7.177	-1.622	-1.538	69.962

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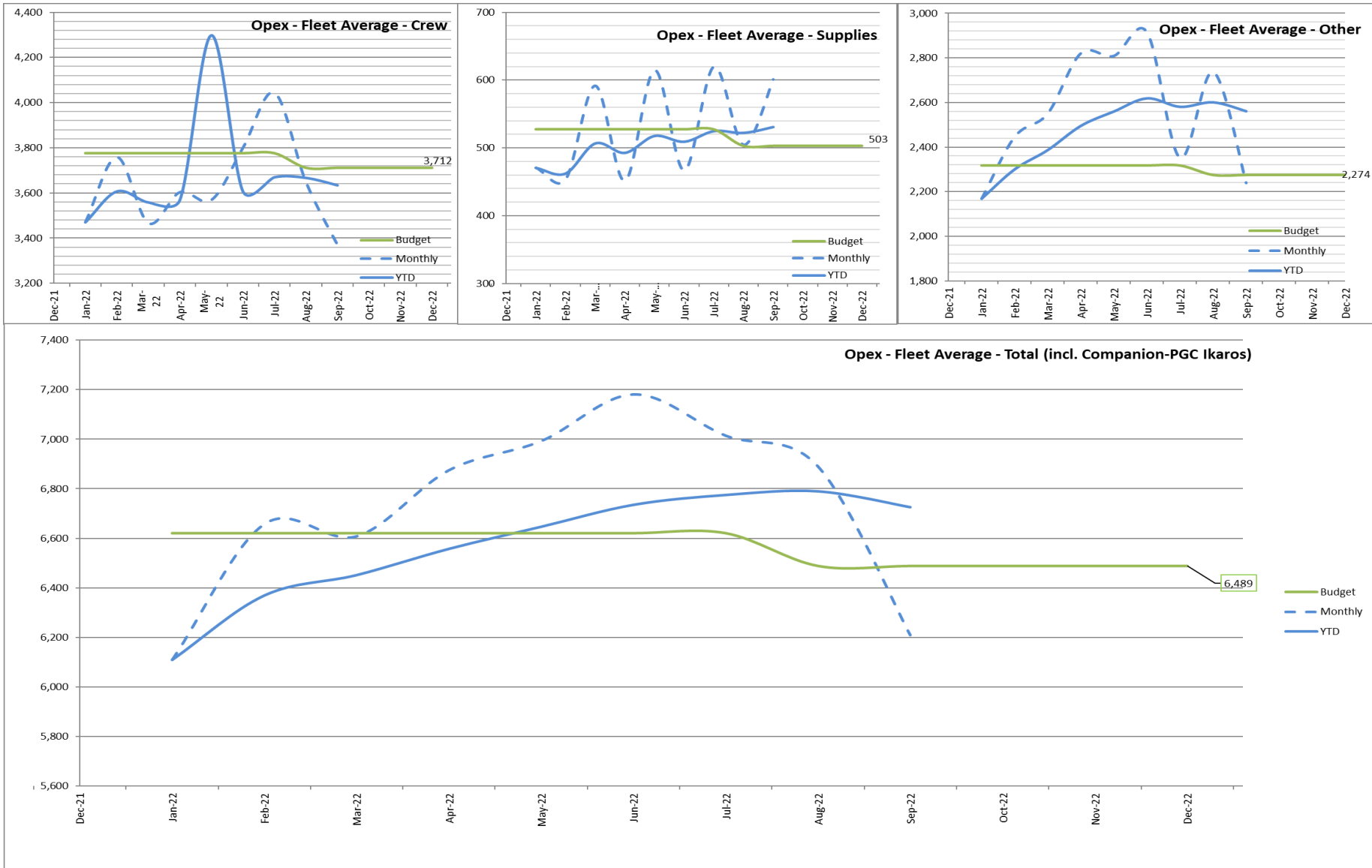
	Fleet BV	Fleet MV	Market NAV
	38.031	40.000	49.866
	93.693	104.200	72.407
	94.599	104.100	85.420
	98.882	94.090	74.245
	146.143	136.510	64.142
	159.550	146.850	57.277
	149.859	138.175	57.700
	159.422	146.182	58.285
	156.212	146.755	54.968
	152.655	146.755	64.062
	140.844	146.005	75.123
ies			64.323

Pareto Investment
2.800
4.432
5.005
5.005

Investment less Divies



FLEET AVERAGE OPEX



PGC IKAROS									
September 2022	ACTUAL MONTH September 2022		YTD previous 01/01/2022-31/08/2022		YTD 01/01/2022-30/09/2022		BUDGET For 2022	VARIANCES 01/01/2022-30/09/2022	
OPEX BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273		USD/Day	USD	\$/pd %age
	USD	\$/pd	USD Lumpsum		USD Lumpsum	\$/pd			
Crew Manning	2.129	71	17.485	72	19.615	72	75	(860)	(3) -4%
Crew Medical **	1.589	53	10.041	41	11.630	43	50	(2.020)	(7) -15%
Additional Overtime	1.138	38	10.398	43	11.536	42	50	(2.114)	(8) -15%
Crew Other	4.365	145	25.327	104	29.692	109	150	(11.258)	(41) -27%
Crew Travel	1.597	53	39.775	164	41.372	152	215	(17.323)	(63) -30%
Virtualing	8.971	299	63.141	260	72.112	264	240	6.592	24 10%
Basic Wages	97.542	3.251	776.332	3.195	873.873	3.201	3.300	(27.027)	(99) -3%
CREW	117.330	3.911	942.500	3.879	1.059.830	3.882	4.080	(54.010)	(198) -5%
Cabin Stores	217	7	3.603	15	3.820	14	20	(1.640)	(6) -30%
Chemicals & Gases	7.603	253	7.625	31	15.227	56	50	1.577	6 12%
Deck Stores	1.119	37	37.696	155	38.815	142	175	(8.960)	(33) -19%
Engine Stores	880	29	16.399	67	17.279	63	85	(5.926)	(22) -26%
Lubricants **	15.609	520	146.891	604	162.500	595	375	60.125	220 59%
Paints	452	15	6.145	25	6.597	24	65	(11.148)	(41) -63%
SUPPLIES	25.879	863	218.359	899	244.238	895	770	34.028	125 16%
Deck Repairs & Spares	14.120	471	20.297	84	34.418	126	70	15.308	56 80%
Engine Repairs & Spares	43.509	1.450	155.288	639	198.797	728	600	34.997	128 21%
Navaid/Other Repairs & Spares	197	7	757	3	954	3	30	(7.236)	(27) -88%
Survey Fees	10.306	344	96.306	396	106.612	391	270	32.902	121 45%
Superintendent Expenses	578	19	6.516	27	7.093	26	40	(3.827)	(14) -35%
Repair Teams	-	-	10.065	41	10.065	37	10	7.335	27 269%
Vetting Inspections	-	-	16.518	68	16.518	61	80	(5.322)	(19) -24%
Provisional account technical	-	-	-	-	-	-	-	-	-
TECHNICAL	68.710	2.290	305.747	1.258	374.457	1.372	1.100	74.157	272 25%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	- n/a
Communication Expenses	1.657	55	7.770	32	9.426	35	45	(2.859)	(10) -23%
Legal & Registry	-	-	1.080	4	1.080	4	10	(1.650)	(6) -60%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	- 0%
Miscellaneous	-	-	1.596	7	1.596	6	10	(1.134)	(4) -42%
Tonnage Tax	2.504	83	20.283	83	22.787	83	75	-	-
OVERHEADS	23.661	789	188.679	776	212.339	778	790	(3.331)	(12) -2%
RUNNING EXPENSES (excl Insurances)	235.580	7.853	1.655.284	6.812	1.890.864	6.926	6.740	50.844	186 3%
INSURANCES									
FD&D	1.025	34	8.333	34	9.358	34	40	(1.562)	(6) -14%
Hull & Machinery	3.927	131	31.811	131	35.738	131	135	(1.117)	(4) -3%
Loss of Earnings	2.793	93	20.214	83	23.007	84	75	2.532	9 12%
P&I *	12.417	414	99.277	409	111.694	409	450	(11.156)	(41) -9%
War Risks / Other	460	15	7.173	30	7.633	28	30	(557)	(2) -7%
INSURANCE COSTS	20.622	687	166.807	686	187.429	687	730	(11.861)	(43) -6%
TOTAL EXPENSES	256.202	8.540	1.822.091	7.498	2.078.293	7.613	7.470	38.983	143 2%

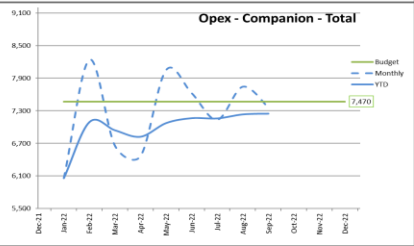
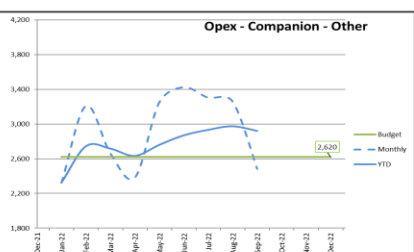
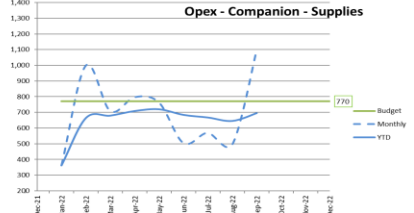
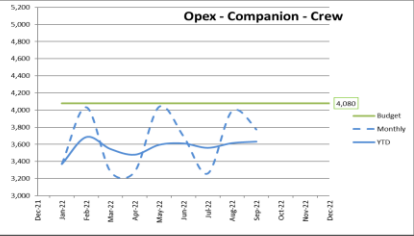
** mainly due to consumption of MAIN ENGINE CYLINDER OIL amounting to \$8k

M/E Steaming Hours	310	3.319	3.629
M/E Maneuvering Hours	16	223	239
Total Running Hours	326	3.541	3.867
	10,87	65,57	71,61
Ratio:			
Lubricant cost per hour	48	41	42

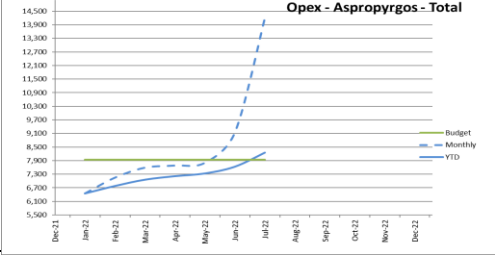
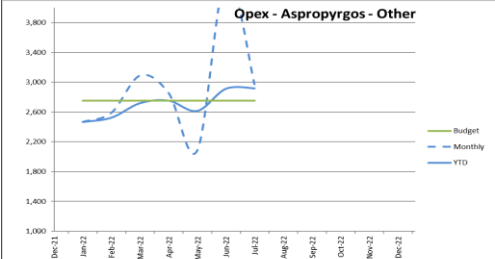
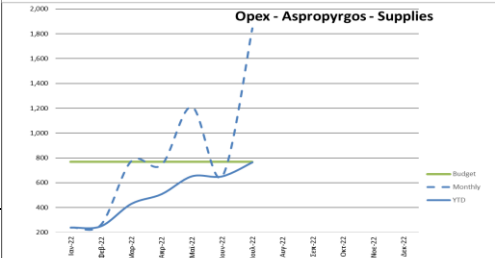
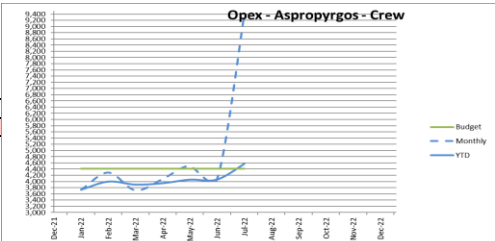


M/T COMPANION										
September 2022	ACTUAL MONTH September 2022		YTD previous 1/01/2022-31/08/2022		YTD 1/01/2022-30/09/2022		BUDGET For 2022	VARIANCES 1/01/2022-30/09/2022		
OPEX BREAKDOWN	Total Days:	30	Total Days:	243	Total Days:	273				
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning *	3.731	124	15.943	66	19.674	72	75	(801)	(3)	-4%
Crew Medical	3.539	118	7.280	30	10.819	40	50	(2.831)	(10)	-21%
Additional Overtime	1.050	35	8.267	34	9.317	34	50	(4.333)	(16)	-32%
Crew Other	8.900	297	23.090	95	31.990	117	150	(8.960)	(33)	-22%
Crew Travel	-	-	28.632	118	28.632	105	215	(30.063)	(110)	-51%
Virtualising *	7.750	258	67.302	277	75.052	275	240	9.532	35	15%
Basic Wages	88.229	2.941	727.784	2.995	816.013	2.989	3.300	(84.887)	(311)	-9%
CREW	113.199	3.773	878.298	3.614	991.497	3.632	4.080	(122.343)	(448)	-11%
Cabin Stores	1.612	54	1.581	7	3.193	12	20	(2.267)	(8)	-42%
Chemicals & Gases	3.778	126	10.408	43	14.186	52	50	536	2	4%
Deck Stores	8.268	276	17.286	71	25.554	94	175	(22.221)	(81)	-47%
Engine Stores	3.763	125	12.247	50	16.010	59	85	(7.195)	(26)	-31%
Lubricants	14.247	475	98.367	405	112.614	413	375	10.239	38	10%
Paints	1.304	43	16.918	70	18.222	67	65	477	2	3%
Provisional account supplies	-	-	-	-	-	-	-	-	-	n/a
SUPPLIES	32.972	1.099	156.808	645	189.779	695	770	(20.431)	(75)	-10%
Deck Repairs & Spares	-	-	10.869	45	10.869	40	70	(8.241)	(30)	-43%
Engine Repairs & Spares	18.247	608	207.476	854	225.722	827	600	61.922	227	38%
Navalids/Other Repairs & Spares	197	7	16.284	67	16.481	60	30	8.291	30	101%
Survey Fees	12.166	406	84.113	346	96.279	353	270	22.569	83	31%
Superintendent Expenses	1.181	39	22.100	91	23.282	85	40	12.362	45	113%
Repair Teams	-	-	5.787	24	5.787	21	10	3.057	11	112%
Vetting Inspections	-	-	29.043	120	29.043	106	80	7.203	26	33%
Provisional account technical	-	-	-	-	-	-	-	-	-	
TECHNICAL	31.791	1.060	375.672	1.546	407.463	1.493	1.100	107.163	393	36%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Communication Expenses	-	-	2.090	9	2.090	8	45	(10.195)	(37)	-83%
Legal & Registry	-	-	1.080	4	1.080	4	10	(1.650)	(6)	-60%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%
Miscellaneous	-	-	1.729	7	1.729	6	10	(1.001)	(4)	-37%
Tonnage Tax	2.504	83	20.283	83	22.787	83	75	2.312	8	11%
OVERHEADS	22.004	733	183.132	754	205.136	751	790	(10.534)	(39)	-5%
RUNNING EXPENSES (excl Insurances)	199.966	6.666	1.593.909	6.559	1.793.875	6.571	6.740	(46.145)	(169)	-3%
INSURANCES										
FD&D	1.025	34	8.333	34	9.358	34	40	(1.562)	(6)	-14%
Hull & Machinery	3.994	133	32.352	133	36.346	133	135	(509)	(2)	-1%
Loss of Earnings	2.793	93	20.214	83	23.007	84	75	2.532	9	12%
P&I (**)	12.417	414	99.277	409	111.694	409	450	(11.156)	(41)	-9%
War Risks / Other ***	472	16	3.837	16	4.309	16	30	(3.881)	(14)	-47%
INSURANCE COSTS	20.701	690	164.013	675	184.714	677	730	(14.576)	(53)	-7%
TOTAL EXPENSES	220.666	7.356	1.757.922	7.234	1.978.589	7.246	7.470	(60.721)	(222)	-3%

M/E Steaming Hours	390	3.196	3.586
M/E Maneuvering Hours	8	77	85
Total Running Hours	398	3.273	3.671
	13,27	60,61	67,99
Ratio:			
Lubricant cost per hour	36	30	31



MT ASPROPYRGOS RUNNING COSTS (Unaudited Management Report)										
ASPROPYRGOS II MARITIME LTD	ACTUAL MONTH		YTD previous 1/1/2022-19/07/2022		YTD 1/1/2022-19/07/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-19/07/2022 Total Days: USD Lumpsum		
COST BREAKDOWN	Total Days:	USD	Total Days:	USD Lumpsum	Total Days:	USD Lumpsum	USD/Day	USD	\$/pd	Variance
	-	-	200		200					
Crew Manning	-	#DIV/0!	15.066	75	15.066	75	80	(934)	(5)	-6%
Crew Medical	-	#DIV/0!	5.257	26	5.257	26	50	(4.743)	(24)	-47%
Additional Overtime	-	#DIV/0!	9.640	48	9.640	48	50	(360)	(2)	-4%
Crew Other	-	#DIV/0!	26.576	133	26.576	133	150	(3.424)	(17)	-11%
Crew Travel	-	#DIV/0!	66.386	332	66.386	332	215	23.386	117	54%
Virtualing	-	#DIV/0!	60.797	304	60.797	304	270	6.797	34	13%
Basic Wages	-	#DIV/0!	730.366	3.652	730.366	3.652	3.600	10.366	52	1%
CREW	-	#DIV/0!	914.088	4.570	914.088	4.570	4.415	31.088	155	4%
Cabin Stores	-	#DIV/0!	1.293	6	1.293	6	20	(2.707)	(14)	-68%
Chemicals & Gases	-	#DIV/0!	19.719	99	19.719	99	60	7.719	39	64%
Deck Stores	-	#DIV/0!	24.548	123	24.548	123	165	(8.452)	(42)	-26%
Engine Stores	-	#DIV/0!	10.660	53	10.660	53	95	(8.340)	(42)	-44%
Lubricants	-	#DIV/0!	85.419	427	85.419	427	390	7.419	37	10%
Paints	-	#DIV/0!	11.430	57	11.430	57	40	3.430	17	43%
SUPPLIES	-	#DIV/0!	153.069	765	153.069	765	770	(931)	(5)	-1%
FD&D	-	#DIV/0!	6.845	34	6.845	34	40	(95.000)	(6)	-14%
Hull & Machinery	-	#DIV/0!	26.942	135	26.942	135	135	(58)	(0)	0%
Loss of Hire insurance premium	-	#DIV/0!	16.378	82	16.378	82	75	1.378	7	9%
P&I	-	#DIV/0!	85.536	428	85.536	428	475	(9.464)	(47)	-10%
War Risks / Other	-	#DIV/0!	10.408	52	10.408	52	20	6.408	32	160%
INSURANCE	-	#DIV/0!	146.110	649	146.110	731	745	(2.890)	(14)	-2%
Deck Repairs & Spares	-	#DIV/0!	769	4	769	4	70	(13.231)	(66)	-95%
Engine Repairs & Spares	-	#DIV/0!	130.571	653	130.571	653	650	571	3	0%
Navaid/Other Repairs & Spares	-	#DIV/0!	1.934	10	1.934	10	30	(4.066)	(20)	-68%
Survey Fees	-	#DIV/0!	92.156	461	92.156	461	270	38.156	191	71%
Superintendent Expenses	-	#DIV/0!	20.572	103	20.572	103	60	8.572	43	71%
Repair Teams	-	#DIV/0!	7.479	37	7.479	37	10	5.479	27	274%
Vetting Inspections	-	#DIV/0!	14.753	74	14.753	74	80	(1.247)	(6)	-8%
TECHNICAL	-	#DIV/0!	268.234	1.341	268.234	1.341	1.170	34.234	171	15%
ISM / ISO Expenses	-	#DIV/0!	-	-	-	-	0	-		n/a
Other supplies (Launch, garbage etc)	-	#DIV/0!	3.886	19	3.886	19	45	(5.114)	(26)	-57%
Communication Expenses	-	#DIV/0!	(6.917)	(35)	(6.917)	(35)	45	(15.917)	(80)	-177%
Legal & Registry	-	#DIV/0!	9.953	50	9.953	50	10	7.953	40	398%
Management Fees	-	#DIV/0!	130.000	650	130.000	650	650	-	-	0%
Miscellaneous	-	#DIV/0!	1.735	9	1.735	9	10	(265)	(1)	-13%
Tonnage Tax	-	#DIV/0!	30.469	152	30.469	152	75	15.469	77	103%
OVERHEADS	-	#DIV/0!	169.126	846	169.126	846	835	2.126	11	1%
RUNNING EXPENSES (excl D/D provisi	-	#DIV/0!	1.650.627	8.171	1.650.627	8.253	7.935	63.627	318	4,0%
Extraordinary Costs/Damages	-	#DIV/0!	659.382	3.297	659.382	3.297		659.382	3.297	n/a
TOTAL	-	#DIV/0!	2.310.009	11.468	2.310.009	11.550	7.935	723.009	3.615	45,6%

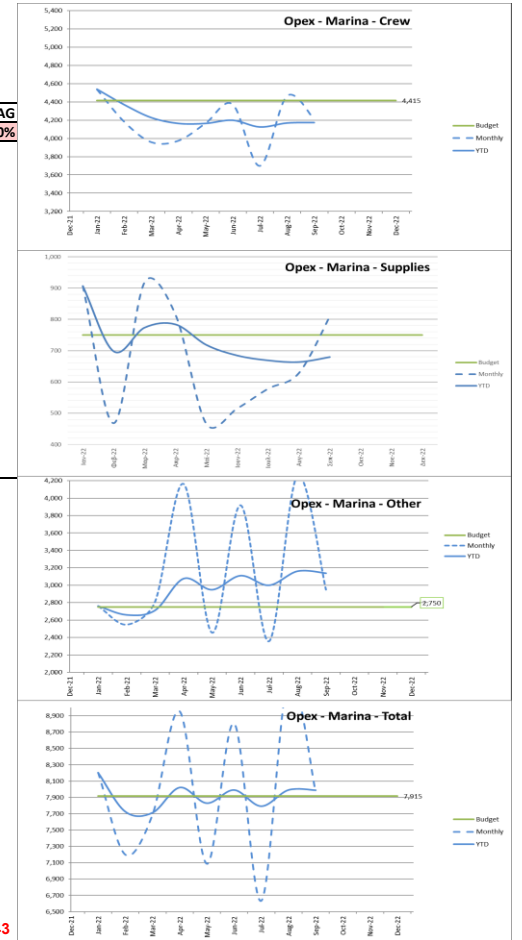


Total Running Hours	ACTUAL MONTH 0	YTD previous 2095	YTD 2095
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Indicative Ratio:

Lubricants consumption per running hour	#DIV/0!	41	41
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PGC MARINA RUNNING COSTS (Unaudited Management Report)											
MARINA MARITIME & TRADING LTD	ACTUAL MONTH September 2022		YTD previous 1/1/2022-31/08/2022		YTD 1/1/2022-30/09/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/09/2022			
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273		USD/Day	Total Days: USD Lumpsum			%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd		
Crew Manning	2.390	80	17.791	73	20.181	74	80	(1.659)	(6)	-8%	-0,08%
Crew Medical	446	15	14.278	59	14.724	54	50	1.074	4	8%	0,05%
Additional Overtime	1.463	49	9.377	39	10.840	40	50	(2.810)	(10)	-21%	-0,13%
Crew Other	16.143	538	32.120	132	48.263	177	150	7.313	27	18%	0,34%
Crew Travel	-	-	63.586	262	63.586	233	215	4.891	18	8%	0,23%
Victualling (1)	11.041	368	55.258	227	66.299	243	270	(7.411)	(27)	-10%	-0,34%
Basic Wages	94.759	3.159	820.479	3.376	915.238	3.353	3.600	(67.562)	(247)	-7%	-3,13%
CREW	126.242	4.208	1.012.889	4.168	1.139.131	4.173	4.415	(66.164)	(242)	-5%	-3,06%
Cabin Stores	397	13	3.967	16	4.364	16	20	(1.096)	(4)	-20%	-0,05%
Chemicals & Gases	7.024	234	10.232	42	17.256	63	60	876	3	5%	0,04%
Deck Stores	1.145	38	29.040	120	30.185	111	165	(14.860)	(54)	-33%	-0,69%
Engine Stores	-	-	19.639	81	19.639	72	95	(6.296)	(23)	-24%	-0,29%
Lubricants	10.639	355	91.806	378	102.445	375	370	1.435	5	1%	0,07%
Paints	5.057	169	6.773	28	11.830	43	40	910	3	8%	0,04%
SUPPLIES	24.262	809	161.457	664	185.719	680	750	(19.031)	(70)	-9%	-0,88%
FD&D	1.025	34	8.333	34	9.358	34	40	(95.000)	(6)	-14%	-0,07%
Hull & Machinery	4.104	137	33.240	137	37.344	137	135	489	2	1%	0,02%
Loss of Hire insurance premium	2.845	95	20.455		23.300	85	75	2.825	10	14%	0,13%
P&I	12.873	429	104.240	429	117.113	429	475	(12.562)	(46)	-10%	-0,58%
War Risks / Other	423	14	3.434	14	3.857	14	20	(1.603)	(6)	-29%	-0,07%
INSURANCE	21.270	709	169.702	614	190.972	700	745	(12.413)	(45)	-6%	-0,57%
Deck Repairs & Spares	-	-	1.022	4	1.022	4	70	(18.088)	(66)	-95%	-0,84%
Engine Repairs & Spares	34.966	1.166	290.568	1.196	325.534	1.192	650	148.084	542	83%	6,85%
Navalids/Other Repairs & Spares	5.990	200	203	1	6.193	23	30	(1.997)	(7)	-24%	-0,09%
Survey Fees	3.632	121	82.827	341	86.459	317	270	12.749	47	17%	0,59%
Superintendent Expenses	578	19	16.988	70	17.566	64	60	1.186	4	7%	0,05%
Repair Teams	-	-	815	3	815	3	10	(1.915)	(7)	-70%	-0,09%
Vetting Inspections	-	-	17.572	72	17.572	64	80	(4.268)	(16)	-20%	-0,20%
TECHNICAL	45.166	1.506	409.995	1.687	455.161	1.667	1.170	135.751	497	43%	6,28%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0,00%
Other supplies (Launch, garbage etc)	-	-	6.157	25	6.157	23	45	(6.128)	(22)	-50%	-0,28%
Communication Expenses	-	-	785	3	785	3	45	(11.500)	(42)	-94%	-0,53%
Legal & Registry	-	-	1.080	4	1.080	4	10	(1.650)	(6)	-60%	-0,08%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%	0,00%
Miscellaneous	-	-	1.729	7	1.729	6	10	(1.001)	(4)	-37%	-0,05%
Tonnage Tax	2.504	83	20.285	83	22.789	83	75	2.314	8	11%	0,11%
OVERHEADS	22.004	733	187.986	774	209.990	769	835	(17.965)	(66)	-8%	-0,83%
RUNNING EXPENSES (excl D/D provision)	238.944	7.965	1.942.029	7.908	2.180.973	7.989	7.915	20.178	74	0,9%	0,93%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a	
TOTAL	238.944	7.965	1.942.029	7.908	2.180.973	7.989	7.915	20.178	74	0,9%	0,93%
Notes 1) provisions											

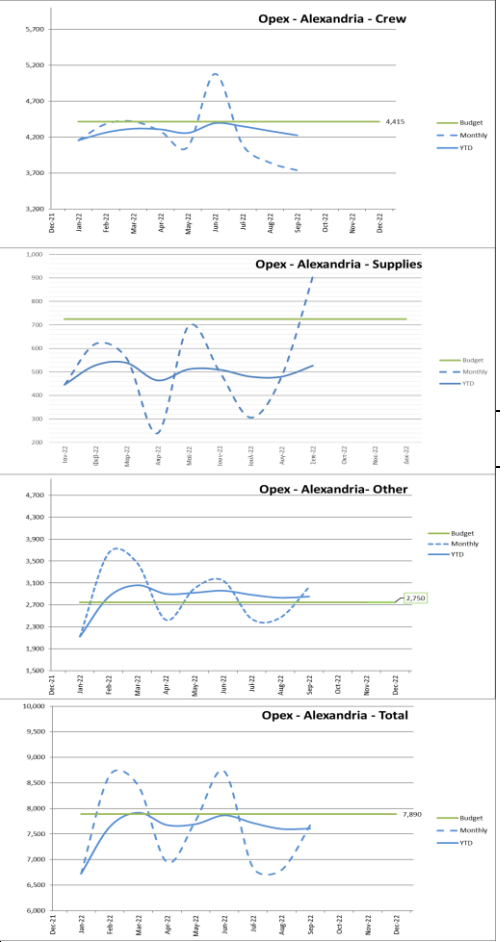


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	531	3833	4364

Indicative Ratio:

Lubricants consumption per running hour	20	24	23
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PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)										
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH September 2022		YTD previous 01/01/2022-31/08/2022		YTD 01/01/2022-30/09/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-30/09/2022		
COST BREAKDOWN	Total Days:	30	Total Days:	243	Total Days:	273	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	2.676	89	19.044	78	21.720	80	80	(120)	(0)	-1%
Crew Medical	1.245	42	9.631	40	10.876	40	50	(2.774)	(10)	-20%
Additional Overtime	1.466	49	14.385	59	15.851	58	50	2.201	8	16%
Crew Other	1.169	39	43.429	179	44.598	163	150	3.648	13	9%
Crew Travel	-	-	64.894	267	64.894	238	215	6.199	23	11%
Victualling	7.000	233	65.813	271	72.813	267	270	(897)	(3)	-1%
Basic Wages	98.564	3.285	824.158	3.392	922.722	3.380	3.600	(60.078)	(220)	-6%
CREW	112.120	3.737	1.041.354	4.285	1.153.474	4.225	4.415	(51.821)	(190)	-4%
Cabin Stores	641	21	2.384	10	3.025	11	20	(2.435)	(9)	-45%
Chemicals & Gases	2.158	72	8.153	34	10.311	38	50	(3.339)	(12)	-24%
Deck Stores	4.042	135	18.477	76	22.519	82	195	(30.716)	(113)	-58%
Engine Stores	1.739	58	8.642	36	10.381	38	75	(10.094)	(37)	-49%
Lubricants	17.433	581	60.435	249	77.868	285	335	(13.587)	(50)	-15%
Paints	1.156	39	18.624	77	19.780	72	50	6.130	22	45%
SUPPLIES	27.169	906	116.715	480	143.884	527	725	(54.041)	(198)	-27%
FD&D	1.025	34	8.333	34	9.358	34	40	(95.000)	(6)	-14%
Hull & Machinery	4.235	141	34.303	141	38.538	141	135	1.683	6	5%
Loss of Hire insurance premium	2.845	95	20.455		23.300	85	75	2.825	10	14%
P&I	12.419	414	99.288	409	111.707	409	475	(17.968)	(66)	-14%
War Risks / Other	635	21	5.157	21	5.792	21	20	332	1	6%
INSURANCE	21.159	705	167.536	605	188.695	691	745	(14.690)	(54)	-7%
Deck Repairs & Spares	1.959	65	5.731	24	7.690	28	70	(11.420)	(42)	-60%
Engine Repairs & Spares	32.613	1.087	184.377	759	216.990	795	650	39.540	145	22%
Navais/Other Repairs & Spares	-	-	5.416	22	5.416	20	30	(2.774)	(10)	-34%
Survey Fees	6.060	202	65.287	269	71.347	261	270	(2.363)	(9)	-3%
Superintendant Expenses	578	19	20.677	85	21.255	78	60	4.875	18	30%
Repair Teams	-	-	-	-	-	-	10	(2.730)	(10)	-100%
Vetting Inspections	6.000	200	20.646	85	26.646	98	80	4.806	18	22%
TECHNICAL	47.210	1.574	302.134	1.243	349.344	1.280	1.170	29.934	110	9%
ISM / ISO Expenses	-	-	-	-	-	-	0	-		n/a
Other supplies (Launch, garbage etc)	-	-	15.481	64	15.481	57	45	3.196	12	26%
Communication Expenses	333	11	20.638	85	20.971	77	45	8.686	32	71%
Legal & Registry	-	-	1.080	4	1.080	4	10	(1.650)	(6)	-60%
Management Fees	19.500	650	157.950	650	177.450	650	650	-		0%
Miscellaneous	-	-	1.596	7	1.596	6	10	(1.134)	(4)	-42%
Tonnage Tax	2.619	87	21.212	87	23.831	87	75	3.356	12	16%
OVERHEADS	22.452	748	217.957	897	240.409	881	835	12.454	46	5%
RUNNING EXPENSES (excl D/D provision)	230.110	7.670	1.845.696	7.511	2.075.806	7.604	7.890	(78.164)	(286)	-3,6%
Extraordinary Costs/Damages	-	-	6.935	29	6.935	25		6.935	25	n/a
TOTAL	230.110	7.670	1.852.631	7.540	2.082.741	7.629	7.890	(71.229)	(261)	-3,3%
Note:										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	609	2500	3109

Indicative Ratio:

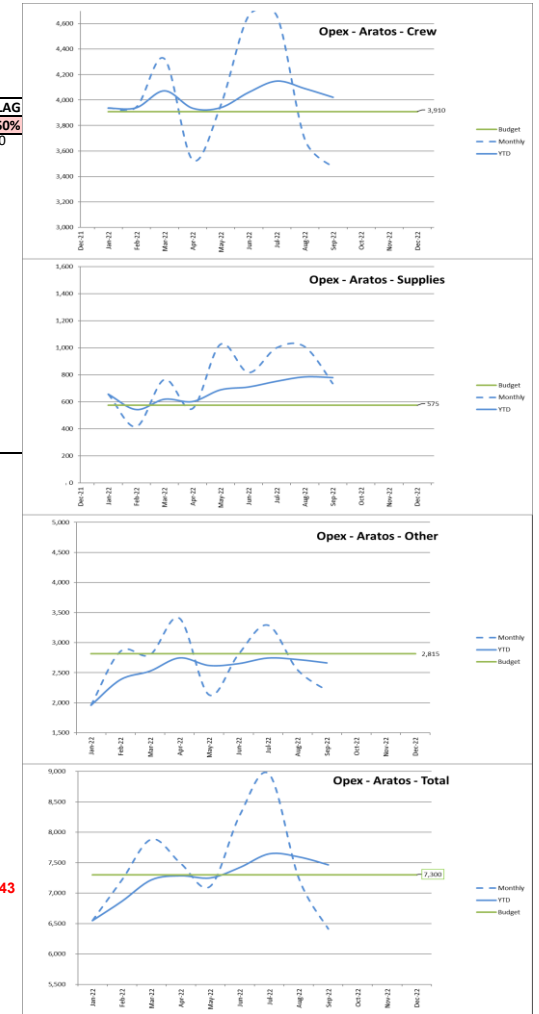
Lubricants consumption per running hour	29	24	25
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PGC ARATOS RUNNING COSTS (Unaudited Management Report)											
ARATOS MARITIME LTD	ACTUAL MONTH September 2022 Total Days: 30		YTD previous 1/1/2022-31/8/2022 Total Days: 243		YTD 1/1/2022-30/09/2022 Total Days: 273		BUDGET For 2022	DIFFERENCE 1/1/2022-30/09/2022 Total Days: USD Lumpsum			
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total
Crew Manning	2.000	67	16.211	67	18.211	67	70	(899)	(3)	-5%	-0.05%
Crew Medical	-	-	15.238	63	15.238	56	25	8.413	31	123%	0.42%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%
Crew Other	32	1	18.730	77	18.762	69	80	(3.078)	(11)	-14%	-0.15%
Crew Travel	-	-	63.784	262	63.784	234	195	10.549	39	20%	0.53%
Victualling	6.654	222	63.406	261	70.060	257	190	18.190	67	35%	0.91%
Basic Wages	95.490	3.183	816.453	3.360	911.943	3.340	3.350	(2.607)	(10)	0%	-0.13%
CREW	104.176	3.473	993.822	4.090	1.097.998	4.022	3.910	30.568	112	3%	1.53%
Cabin Stores	104	3	3.664	15	3.768	14	10	1.038	4	38%	0.05%
Chemicals & Gases	1.150	38	12.937	53	14.087	52	35	4.532	17	47%	0.23%
Deck Stores	1.152	38	30.944	127	32.096	118	125	(2.029)	(7)	-6%	-0.10%
Engine Stores	-	-	19.276	79	19.276	71	60	2.896	11	18%	0.15%
Lubricants (1)	17.385	580	102.654	422	120.039	440	295	39.504	145	49%	1.98%
Paints	2.275	76	21.418	88	23.693	87	50	10.043	37	74%	0.50%
SUPPLIES	22.066	736	190.893	786	212.959	780	575	55.984	205	36%	2.81%
FD&D	1.025	34	8.333	34	9.358	34	40	(95.000)	(6)	-14%	-0.08%
Hull & Machinery	4.655	155	37.708	155	42.363	155	160	(1.317)	(5)	-3%	-0.07%
Loss of Hire insurance premium	2.173	72	17.332	71	19.505	71	70	395	1	2%	0.02%
P&I	4.416	147	35.358	146	39.774	146	160	(3.906)	(14)	-9%	-0.20%
War Risks / Other	409	14	3.984	16	4.393	16	10	1.663	6	61%	0.08%
INSURANCE	12.678	423	102.715	423	115.393	423	440	(4.727)	(17)	-4%	-0.24%
Deck Repairs & Spares	175	6	13.860	57	14.035	51	50	385	1	3%	0.02%
Engine Repairs & Spares	13.489	450	199.186	820	212.675	779	900	(33.025)	(121)	-13%	-1.66%
Navaid's/Other Repairs & Spares	197	7	11.512	47	11.709	43	40	789	3	7%	0.04%
Survey Fees	4.886	163	61.453	253	66.339	243	270	(7.371)	(27)	-10%	-0.37%
Superintendent Expenses	4.121	137	24.770	102	28.891	106	60	12.511	46	76%	0.63%
Repair Teams	-	-	-	-	-	-	10	(2.730)	(10)	-100%	-0.14%
Vetting Inspections	8.643	288	32.157	132	40.800	149	100	13.500	49	49%	0.68%
TECHNICAL	31.511	1.050	342.938	1.411	374.449	1.372	1.430	(15.941)	(58)	-4%	-0.80%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0.00%
Other supplies (Launch, garbage etc)	-	-	33.310	137	33.310	122	90	8.740	32	36%	0.44%
Communication Expenses	1.658	55	13.899	57	15.557	57	100	(11.743)	(43)	-43%	-0.59%
Legal & Registry	127	4	2.643	11	2.770	10	80	(19.070)	(70)	-87%	-0.96%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%	0.00%
Miscellaneous	-	-	1.596	7	1.596	6	5	231	1	17%	0.01%
Tonnage Tax	681	23	5.513	23	6.194	23	20	734	3	13%	0.04%
OVERHEADS	21.966	732	214.911	884	236.877	868	945	(21.108)	(77)	-8%	-1.06%
RUNNING EXPENSES (excl D/D provision)	192.397	6.413	1.845.279	7.594	2.037.676	7.464	7.300	44.776	164	2.2%	2.25%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a	
TOTAL EXPENSES	192.397	6.413	1.845.279	7.594	2.037.676	7.464	7.300	44.776	164	2%	2.25%
1) includes 10K STERN TUBE BUSLLL											

109,50

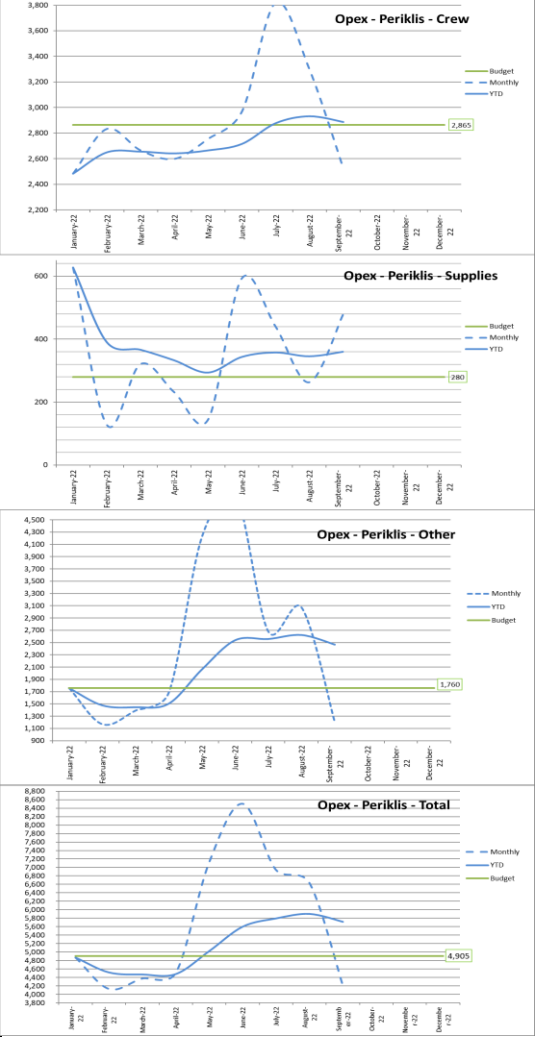
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243



Total Running Hours	ACTUAL MONTH 137,7	YTD previous 2948,6	YTD 3086,3
Indicative Ratio:			
Lubricants consumption per running hour	126	35	39

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)											
PERIKLIS MARITIME LTD											
COST BREAKDOWN	ACTUAL MONTH September 2022		YTD previous 1/1/2021-31/08/2022		YTD 1/1/2021-30/09/2022		BUDGET For 2022 USD/Day	DIFFERENCE 1/1/2021-30/09/2022 Total Days: USD Lumpsum			RED FLAG
	Total Days: 30		Total Days: 243		Total Days: 273			Total Days: USD Lumpsum			
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age	
Crew Manning	2.500	83	15.215	63	17.715	65	75	(2.760)	(10)	-13%	-0,20%
Crew Medical	-	-	1.448	6	1.448	5	20	(4.012)	(15)	-73%	-0,30%
Additional Overtime	-	-	356	1	356	1	0	356	1	#DIV/0!	0,03%
Crew Other	-	-	29.035	119	29.035	106	85	5.830	21	25%	0,43%
Crew Travel	-	-	38.321	158	38.321	140	115	6.926	25	22%	0,51%
Victualling (1)	5.000	167	41.714	172	46.714	171	170	304	1	1%	0,02%
Basic Wages	68.294	2.276	585.871	2.411	654.165	2.396	2.400	(1.035)	(4)	0%	-0,08%
CREW	75.794	2.526	711.960	2.930	787.754	2.886	2.865	5.609	21	1%	0,41%
Cabin Stores	295	10	1.601	7	1.896	7	10	(834)	(3)	-31%	-0,06%
Chemicals & Gases	843	28	4.886	20	5.729	21	15	1.634	6	40%	0,12%
Deck Stores	3.809	127	30.138	124	33.947	124	85	10.742	39	46%	0,79%
Engine Stores	1.033	34	7.532	31	8.565	31	45	(3.720)	(14)	-30%	-0,27%
Lubricants	3.880	129	27.151	112	31.031	114	100	3.731	14	14%	0,27%
Paints	4.453	148	12.667	52	17.120	63	25	10.295	38	151%	0,76%
SUPPLIES	14.313	477	83.975	346	98.288	360	280	21.848	80	29%	1,61%
FD&D	922	31	7.500	31	8.422	31	35	(1.133)	(4)	-12%	-0,08%
Hull & Machinery	3.607	120	29.212	120	32.819	120	120	59	0	0%	0,00%
Loss of Hire insurance premium	1.474	49	11.514	-	12.988	48	45	703	3	0	0,05%
P&I	3.338	111	26.718	110	30.056	110	125	(4.069)	(15)	-12%	-0,30%
War Risks / Other	245	8	12.255	50	12.500	46	10	9.770	36	358%	0,72%
INSURANCE	9.586	320	87.199	311	96.785	355	335	5.330	20	6%	0,39%
Deck Repairs & Spares	-	-	12.826	53	12.826	47	20	7.366	27	135%	0,54%
Engine Repairs & Spares	21	1	231.180	951	231.201	847	300	149.301	547	182%	11,00%
Navaisds/Other Repairs & Spares	1.036	35	22.974	95	24.010	88	50	10.360	38	76%	0,76%
Survey Fees	2.945	98	53.067	218	56.012	205	200	1.412	5	3%	0,10%
Superintendent Expenses	578	19	14.461	60	15.039	55	30	6.849	25	84%	0,50%
Repair Teams	-	-	10.494	43	10.494	38	10	7.764	28	284%	0,57%
Vetting Inspections	-	-	15.046	62	15.046	55	60	(1.334)	(5)	-8%	-0,10%
TECHNICAL	4.580	153	360.048	1.482	364.628	1.336	670	181.718	666	99%	13,39%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a	0,00%
Other supplies (Launch, garbage etc)	-	-	7.212	30	7.212	26	45	(5.073)	(19)	-41%	-0,37%
Communication Expenses	2.277	76	19.811	82	22.088	81	70	2.978	11	16%	0,22%
Legal & Registry	-	-	3.473	14	3.473	13	40	(7.447)	(27)	-68%	-0,55%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%	0,00%
Miscellaneous	-	-	1.729	7	1.729	6	5	364	1	27%	0,03%
Tonnage Tax	103	3	827	3	930	3	10	(1.800)	(7)	-66%	-0,13%
OVERHEADS	21.880	729	191.002	786	212.882	780	820	(10.978)	(40)	-5%	-0,81%
RUNNING EXPENSES (excl D/D provision)	126.153	4.205	1.434.184	5.855	1.560.337	5.716	4.970	203.527	746	15,0%	15,00%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a	
TOTAL	126.153	4.205	1.434.184	5.855	1.560.337	5.716	4.970	203.527	746	15,0%	
TOTAL EXPENSES	126.153	4.205	1.434.184	5.855	1.560.337	5.716	4.970	203.527	746	15%	15,00%
Notes: 1) provision											

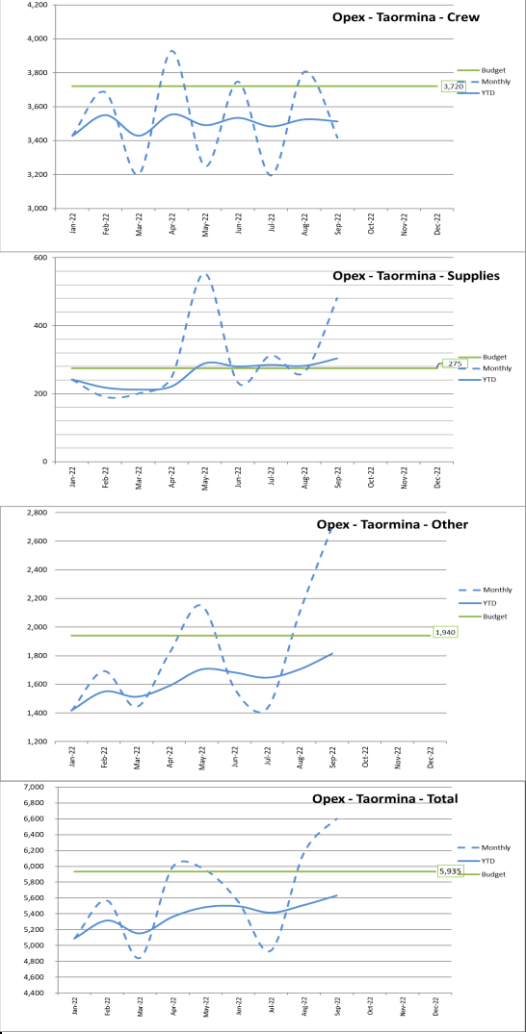


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	260	2427	2687

Indicative Ratio:

Lubricants consumption per running hour	15	11	12
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PGC TAORMINA RUNNING COSTS (Unaudited Management Report)										
TAORMINA MARITIME LTD	ACTUAL MONTH September 2022		YTD previous 1/1/2022-31/8/2022		YTD 1/1/2022-30/09/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/09/2022		
COST BREAKDOWN	Total Days:	30	Total Days:	243	Total Days:	273	USD/Day	Total Days: USD Lumpsum	USD	%age
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	1.680	56	13.600	56	15.280	56	70	(3.830)	(14)	-20%
Crew Medical	-	-	1.888	8	1.888	7	20	(3.572)	(13)	-65%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	11.622	48	11.622	43	100	(15.678)	(57)	-57%
Crew Travel	-	-	27.062	111	27.062	99	150	(13.888)	(51)	-34%
Victualling	5.440	181	46.924	193	52.364	192	180	3.224	12	7%
Basic Wages	95.367	3.179	755.600	3.109	850.967	3.117	3.200	(22.633)	(83)	-3%
CREW	102.487	3.416	856.696	3.525	959.183	3.513	3.720	(56.377)	(207)	-6%
Cabin Stores	483	16	2.420	10	2.903	11	10	173	1	6%
Chemicals & Gases	2.749	92	10.823	45	13.572	50	20	8.112	30	149%
Deck Stores	4.466	149	11.161	46	15.627	57	85	(7.578)	(28)	-33%
Engine Stores	535	18	11.620	48	12.155	45	55	(2.860)	(10)	-19%
Lubricants	2.917	97	29.817	123	32.734	120	85	9.529	35	41%
Paints	3.291	110	2.814	12	6.105	22	20	645	2	12%
SUPPLIES	14.441	481	68.655	283	83.096	304	275	8.021	29	11%
FD&D	922	31	7.500	31	8.422	31	35	(95.000)	(4)	-12%
Hull & Machinery	3.850	128	31.180	128	35.030	128	130	(460)	(2)	-1%
Loss of Hire insurance premium	1.903	63	14.785	61	16.688	61	60	308	1	0
P&I	3.449	115	27.596	114	31.045	114	125	(3.080)	(11)	-9%
War Risks / Other	287	10	1.279	5	1.566	6	10	(1.164)	(4)	-43%
INSURANCE	10.411	347	82.340	278	92.751	340	360	(5.529)	(20)	-6%
Deck Repairs & Spares	2.160	72	2.255	9	4.415	16	20	(1.045)	(4)	-19%
Engine Repairs & Spares	34.553	1.152	63.285	260	97.838	358	390	(8.632)	(32)	-8%
Navaisds/Other Repairs & Spares	6.963	232	8.827	36	15.790	58	30	7.600	28	93%
Survey Fees	1.770	59	29.899	123	31.669	116	200	(22.931)	(84)	-42%
Superintendent Expenses	1.588	53	4.768	20	6.356	23	35	(3.199)	(12)	-33%
Repair Teams	-	-	-	-	-	-	10	(2.730)	(10)	-100%
Vetting Inspections	-	-	10.000	41	10.000	37	65	(7.745)	(28)	-44%
TECHNICAL	47.034	1.568	119.034	490	166.068	608	750	(38.682)	(142)	-19%
ISM / ISO Expenses	-	-	-	-	-	-	-	-	-	n/a
Other supplies (Launch, garbage etc)	1.015	34	31.640	130	32.655	120	80	10.815	40	50%
Communication Expenses	2.525	84	16.312	67	18.837	69	70	(273)	(1)	-1%
Legal & Registry	-	-	1.080	4	1.080	4	10	(1.650)	(6)	-60%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%
Miscellaneous	117	4	1.596	7	1.713	6	5	348	1	25%
Tonnage Tax	497	17	4.067	17	4.564	17	15	469	2	11%
OVERHEADS	23.654	788	212.645	875	236.299	866	830	9.709	36	4%
RUNNING EXPENSES (excl D/D provision)	198.027	6.601	1.339.370	5.451	1.537.397	5.631	5.935	(82.858)	(304)	-5,1%
Extraordinary Costs/Damages	-	0,0	-	-	-	-	-	-	-	n/a
TOTAL	198.027	6.601	1.339.370	5.451	1.537.397	5.631	5.935	(82.858)	(304)	-5,1%
TOTAL EXPENSES	198.027	6.601	1.339.370	5.451	1.537.397	5.631	5.935	(82.858)	(304)	-5%



ACTUAL MONTH
 Total Running Hours 280

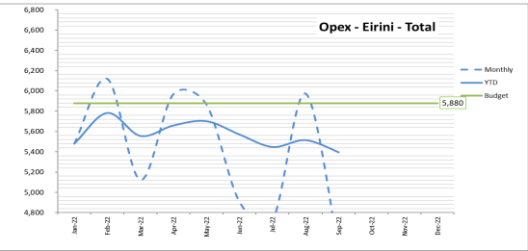
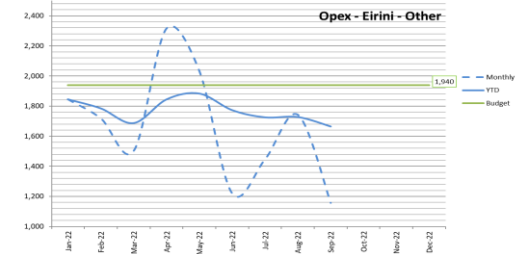
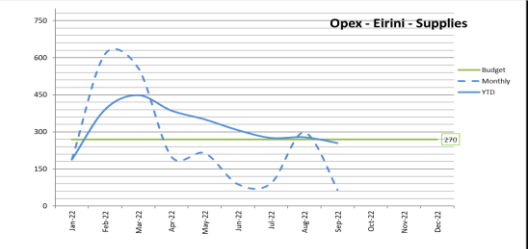
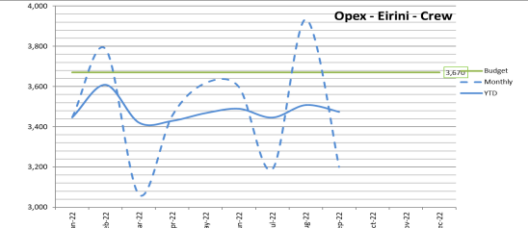
YTD previous
 2144

YTD
 2424

Indicative Ratio:

Lubricants consumption per running hour 10 14 14

PGC EIRINI RUNNING COSTS (Unaudited Management Report)										
EIRINI MARITIME LTD	ACTUAL MONTH September 2022		YTD previous 1/1/2022-31/8/2022		YTD 1/1/2022-30/09/2022		BUDGET For 2022	DIFFERENCE 1/1/2022-30/09/2022		
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273			Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age
Crew Manning	2.000	67	14.005	58	16.005	59	70	(3.105)	(11)	-16%
Crew Medical	-	-	2.816	12	2.816	10	20	(2.644)	(10)	-48%
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!
Crew Other	-	-	28.043	115	28.043	103	100	743	3	3%
Crew Travel	-	-	29.331	121	29.331	107	150	(11.619)	(43)	-28%
Victualling	5.000	167	41.002	169	46.002	169	180	(3.138)	(11)	-6%
Basic Wages	89.005	2.967	737.085	3.033	826.090	3.026	3.150	(33.860)	(124)	-4%
CREW	96.005	3.200	852.282	3.507	948.287	3.474	3.670	(53.623)	(196)	-5%
Cabin Stores	96	3	1.987	8	2.083	8	10	(647)	(2)	-24%
Chemicals & Gases	116	4	4.917	20	5.033	18	20	(427)	(2)	-8%
Deck Stores	340	11	20.520	84	20.860	76	80	(980)	(4)	-4%
Engine Stores	-	-	8.257	34	8.257	30	35	(1.298)	(5)	-14%
Lubricants	797	27	27.781	114	28.578	105	110	(1.452)	(5)	-5%
Paints	602	20	4.115	17	4.717	17	15	622	2	15%
SUPPLIES	1.951	65	67.577	278	69.528	255	270	(4.182)	(15)	-6%
FD&D	922	31	7.500	31	8.422	31	35	(95.000)	(4)	-12%
Hull & Machinery	3.850	128	31.180	128	35.030	128	130	(460)	(2)	-1%
Loss of Hire insurance premium	1.903	63	14.785		16.688	61	60	308	1	2%
P&I	3.449	115	27.596	114	31.045	114	125	(3.080)	(11)	-9%
War Risks / Other	430	14	2.446	10	2.876	11	10	146	1	5%
INSURANCE	10.554	352	83.507	283	94.061	345	360	(4.219)	(15)	-4%
Deck Repairs & Spares	-	-	6.594	27	6.594	24	20	1.134	4	21%
Engine Repairs & Spares	-	-	64.188	264	64.188	235	390	(42.282)	(155)	-40%
Navais/Other Repairs & Spares	197	7	9.833	40	10.030	37	30	1.840	7	22%
Survey Fees	1.368	46	35.036	144	36.404	133	200	(18.196)	(67)	-33%
Superintendant Expenses	578	19	9.721	40	10.299	38	35	744	3	8%
Repair Teams	-	-	-	-	-	-	10	(2.730)	(10)	-100%
Vetting Inspections	-	-	20.273	83	20.273	74	65	2.528	9	14%
TECHNICAL	2.143	71	145.645	599	147.788	541	750	(56.962)	(209)	-28%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	6.792	28	6.792	25	80	(15.048)	(55)	-69%
Communication Expenses	2.041	68	14.519	60	16.560	61	70	(2.550)	(9)	-13%
Legal & Registry	-	-	4.933	20	4.933	18	10	2.203	8	81%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%
Miscellaneous	-	-	2.979	12	2.979	11	5	1.614	6	118%
Tonnage Tax	458	15	3.750	15	4.208	15	15	113	0	3%
OVERHEADS	21.999	733	190.923	786	212.922	780	830	(13.668)	(50)	-6%
RUNNING EXPENSES (excl D/D provision)	132.652	4.422	1.339.934	5.453	1.472.586	5.394	5.880	(132.654)	(486)	-8,3%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	132.652	4.422	1.339.934	5.453	1.472.586	5.394	5.880	(132.654)	(486)	-8,3%
Note:										

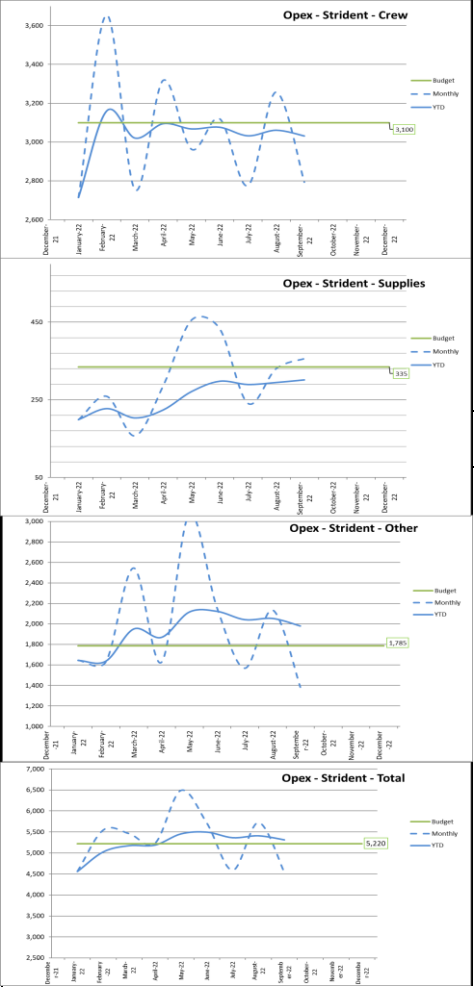


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	142	2930	3072

Indicative Ratio:

Lubricants consumption per running hour	6	9	9
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PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										
PGC STRIDENT FORCE	ACTUAL MONTH September 2022		YTD previous 01/01/2022-31/8/2022		YTD 01/01/2022-30/09/2022		BUDGET For 2022	DIFFERENCE 01/01/2022-30/09/2022		
COST BREAKDOWN	Total Days: 30		Total Days: 243		Total Days: 273		USD/Day	Total Days: USD Lumpsum		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age
Crew Manning	2.000	67	17.048	70	19.048	70	70	(62)	(0)	0%
Crew Medical	-	-	4.049	17	4.049	15	20	(1.411)	(5)	-26%
Additional Overtime	899	30	7.192	30	8.091	30	40	(2.829)	(10)	-26%
Crew Other	-	-	22.136	91	22.136	81	100	(5.164)	(19)	-19%
Crew Travel	-	-	27.248	112	27.248	100	140	(10.972)	(40)	-29%
Virtualing (1)	5.100	170	43.236	178	48.336	177	180	(804)	(3)	-2%
Basic Wages	75.830	2.528	622.887	2.563	698.717	2.559	2.550	2.567	9	0%
CREW	83.829	2.794	743.796	3.061	827.625	3.032	3.100	(18.675)	(68)	-2%
Cabin Stores	195	7	1.906	8	2.101	8	10	(629)	(2)	-23%
Chemicals & Gases	236	8	3.965	16	4.201	15	20	(1.259)	(5)	-23%
Deck Stores	2.729	91	15.670	64	18.399	67	65	654	2	4%
Engine Stores	300	10	9.956	41	10.256	38	45	(2.029)	(7)	-17%
Lubricants	6.517	217	35.696	147	42.213	155	160	(1.467)	(5)	-3%
Paints	711	24	4.750	20	5.461	20	35	(4.094)	(15)	-43%
SUPPLIES	10.688	356	71.943	296	82.631	303	335	(8.824)	(32)	-10%
FD&D	1.025	34	8.330	34	9.355	34	35	(95.000)	(1)	-2%
Hull & Machinery	3.596	120	29.126	120	32.722	120	123	(857)	(3)	-3%
Loss of Hire insurance premium	1.707	57	13.295	55	15.002	55	52	806	3	6%
P&I	3.970	132	31.781	131	35.751	131	140	(2.469)	(9)	-6%
War Risks / Other	360	12	2.575	11	2.935	11	10	205	1	8%
INSURANCE	10.658	355	85.107	296	95.765	351	360	(2.515)	(9)	-3%
Deck Repairs & Spares	-	-	20.049	83	20.049	73	20	14.589	53	267%
Engine Repairs & Spares	5.450	182	134.691	554	140.141	513	300	58.241	213	71%
Navalids/Other Repairs & Spares	197	7	6.747	28	6.944	25	30	(1.246)	(5)	-15%
Survey Fees	4.670	156	40.395	166	45.065	165	150	4.115	15	10%
Superintendent Expenses	578	19	8.509	35	9.087	33	35	(468)	(2)	-5%
Repair Teams	-	-	3.199	13	3.199	12	10	469	2	17%
Vetting Inspections	-	-	11.047	45	11.047	40	90	(13.523)	(50)	-55%
TECHNICAL	10.895	363	224.637	924	235.532	863	635	62.177	228	36%
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a
Other supplies (Launch, garbage etc)	-	-	8.222	34	8.222	30	25	1.397	5	20%
Communication Expenses	421	14	19.715	81	20.136	74	70	1.026	4	5%
Legal & Registry	-	-	1.080	4	1.080	4	20	(4.380)	(16)	-80%
Management Fees	19.500	650	157.950	650	177.450	650	650	-	-	0%
Miscellaneous	-	-	2.229	9	2.229	8	10	(501)	(2)	-18%
Tonnage Tax	-	-	-	-	-	-	15	(4.095)	(15)	-100%
OVERHEADS	19.921	664	189.196	779	209.117	766	790	(6.553)	(24)	-3%
RUNNING EXPENSES (excl D/D provision)	135.991	4.533	1.314.679	5.355	1.450.670	5.314	5.220	25.610	94	1,8%
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a
TOTAL	135.991	4.533	1.314.679	5.355	1.450.670	5.314	5.220	25.610	94	1,8%
Note: 1. provisional amount										



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	280	1487,974	1767,974

Indicative Ratio:

Lubricants consumption per running hour	23	24	24
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