**PARADISE GAS CARRIERS CORP.**
Mothly Management Report

**November 2022**

| **November 2022** | 11 m | | 1/1/22-30/11/2022 |
|---|---|---|---|
| From | 1/1/2022 | | |
| To | 30/11/2022 | 334 | days |

| **Financial Results** | **PGC MARINA** | | **ASPROPYRGOS** | | **PGC ALEXANDRIA** | | **TOTAL TANKERS** | **PGC ARATOS** | | **PGC STRIDENT FORCE** | | **PGC EIRINI** | | **PGC PATREAS** | | **PGC PERIKLIS** | | **PGC TAORMINA** | | **TOTAL LPGS** | **PGC Holding** | **GROUP consol** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | $ | $/d | $ | $/d | $ | $/d | | $ | $/d | $ | $/d | $ | $/d | $ | $/d | $ | $/d | $ | $/d | | | USD |
| **OPERATING REVENUES (1)** | **8.848.253** | 26.492 | **2.538.851** | 21.980 | **9.513.614** | 28.484 | 20.900.718 | **4.500.376** | 13.474 | **3.257.338** | 9.753 | **5.120.475** | 15.331 | **3.392.000** | 10.924 | **3.317.904** | 10.914 | **4.244.586** | 13.707 | 23.832.679 | | **44.733.397** |
| Less: Voyage Expenses (2) | (43.456) | (130) | (603.880) | (5.228) | (50.367) | (151) | (697.703) | (84.912) | (254) | (32.189) | (102) | (12.675) | (38) | (56.921) | (183) | (153.649) | (505) | (57.628) | (186) | (397.974) | | (1.095.677) |
| Less: Commissions (3) | (110.603) | (331) | (31.618) | (274) | (118.920) | (356) | (261.141) | (58.438) | (175) | (42.635) | (134) | (66.764) | (200) | (43.938) | (141) | (42.978) | (141) | (53.865) | (174) | (308.618) | | (569.759) |
| **NET REVENUES** | **8.694.194** | | **1.903.353** | | **9.344.327** | | 19.941.874 | **4.357.026** | | **3.182.514** | | **5.041.036** | | **3.291.141** | | **3.121.277** | | **4.133.093** | | 23.126.087 | | **43.067.961** |
| *TCE ($/month, $/d), operating only* | | 26.492 | | 21.980 | | 28.484 | 26.676 | 409.840 | | 296.476 | | 466.055 | | 332.081 | | 331.791 | | 416.680 | | 379.467 | | |
| Operating Expenses | (2.447.439) | (7.328) | (1.521.875) | (7.609) | (2.336.396) | (6.995) | (6.305.710) | (2.336.594) | (6.996) | (1.565.219) | (4.686) | (1.605.794) | (4.808) | (1.715.689) | (5.137) | (1.646.687) | (4.930) | (1.702.975) | (5.099) | (10.572.959) | | (16.878.669) |
| Technical & financial Management fees | (217.100) | (650) | (150.150) | (751) | (217.100) | (650) | (584.350) | (217.100) | (650) | (217.100) | (650) | (217.100) | (650) | (217.100) | (650) | (217.100) | (650) | (217.100) | (650) | (1.302.600) | (151.250) | (2.038.200) |
| Charter Hire Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| G&A costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (868) | (3) | 0 | 0 | (868) | (19.223) | (20.091) |
| **EBITDA** | **6.029.655** | 18.053 | **231.328** | 1.157 | **6.790.831** | 20.332 | 13.051.814 | **1.803.332** | 5.399 | **1.400.195** | 4.192 | **3.218.142** | 9.635 | **1.358.352** | 4.067 | **1.256.622** | 3.762 | **2.213.017** | 6.626 | 11.249.660 | **(170.473)** | **24.131.001** |
| Interest Income/Expense (net) * | (303.134) | (908) | (186.617) | (933) | (287.421) | (861) | (777.172) | (299.045) | (895) | (181.688) | (544) | (734.511) | (2.199) | (664.349) | (1.989) | (664.349) | (1.989) | (702.733) | (2.104) | (3.246.675) | (172) | (4.024.019) |
| Other finance expenses (4) | (12.993) | (39) | (7.546) | (38) | (78.723) | (236) | (99.262) | (10.986) | (33) | (33.535) | (100) | (48.942) | (147) | (6.291) | (19) | (9.051) | (27) | (6.432) | (19) | (115.237) | (2.967) | (217.466) |
| Depreciation | (606.522) | (1.816) | (220.043) | (1.100) | (643.683) | (1.927) | (1.470.248) | (1.163.885) | (3.485) | (675.025) | (2.021) | (952.180) | (2.851) | (792.327) | (2.372) | (789.853) | (2.365) | (949.058) | (2.841) | (5.322.328) | 0 | (6.792.576) |
| Amortization (deferred ss/dd) | (573.194) | (1.716) | (249.627) | (1.248) | (213.134) | (638) | (1.035.955) | (659.400) | (1.974) | (77.591) | (232) | | 0 | (55.186) | (1.061) | (28.984) | (87) | (7.952) | (24) | (829.113) | 0 | (1.865.068) |
| Other income/expenses, net (5)* | 15.700 | 47 | (664.058) | (3.320) | 53.956 | 162 | (594.402) | 5.245 | 16 | 186.078 | 557 | (36.853) | (110) | 133.273 | 399 | 10.861 | 33 | 13.196 | 40 | 311.800 | 37.509 | (245.093) |
| **NET (operating) EARNINGS** | **4.549.512** | 13.621 | **(1.096.563)** | (5.483) | **5.621.826** | 16.832 | 9.074.775 | **(324.739)** | (972) | **618.434** | 1.852 | **1.445.656** | 4.328 | **(26.528)** | (79) | **(224.754)** | (673) | **560.038** | 1.677 | 2.048.107 | **(136.103)** | **10.986.779** |
| Prior Year and non-operating adjustments | | | (879.331) | | 0 | | (879.331) | | | | | | | | | | | | | 0 | | (879.331) |
| Fair value of investments | | | | | | | | | | | | | | | | | | | | | | |
| Other extraordinary opex, previous months | | | | | | | | | | | | | | | | | | | | | | 0 |
| Extra dep'n for new buildings | | | | | | | | | | | | (27.862) | | (23.772) | | (24.860) | | (23.874) | | (100.368) | | (100.368) |
| **NET CONSOLIDATED EARNINGS** | **4.549.512** | 13.621 | **(1.975.894)** | (9.879) | **5.621.826** | 16.832 | 8.195.444 | **(324.739)** | (972) | **618.434** | 1.852 | **1.417.794** | 4.245 | **(50.300)** | (151) | **(249.614)** | (747) | **536.164** | 1.605 | 1.947.739 | **(136.103)** | **10.007.080** |
| **Estimated profit/(loss) of crude tankers I** | | | | | | | | | | | | | | | | | | | | 18,435% | **751.993** | **751.993** |
| **Estimated profit/(loss) of crude tankers II** | | | | | | | | | | | | | | | | | | | | 55,200% | **2.592.826** | **2.592.826** |
| **NET CONSOLIDATED MISLEADED PROFIT/ (** | **4.549.512** | 13.621 | **(1.975.894)** | (9.879) | **5.621.826** | 16.832 | **8.195.444** | **(324.739)** | (972) | **618.434** | 1.852 | **1.417.794** | 4.245 | **(50.300)** | (151) | **(249.614)** | (747) | **536.164** | 1.605 | **1.947.740** | **3.208.717** | **13.351.900** |

**Comments/Notes**
1. Hire or freight / Pool Adjustment / Address Commission
2. Agency fees / Bunkers consumption (including bunkers on offhire) / DAs
3. Brokerage commission / Commercial commission
4. Amortization of borrowing cost / Loan expenses
5. Extraordinary items, f/x gains/losses, etc

| **Next SS/DD** | | *SS* | *DD* |
|---|---|---|---|
| | PGC Patreas | May-22 | May-22 |
| | PGC S.Force | Jun-24 | Jul-22 |
| | PGC Periklis | Jul-22 | Jul-22 |
| | PGC Aspropyrgos | Aug-24 | Sep-22 |
| | PGC Taormina | Oct-22 | Oct-22 |
| | PGC Aratos | Feb-23 | Feb-23 |
| | PGC Eirini | Mar-23 | Mar-23 |
| | PGC Marina | Jun-25 | Oct-23 |
| | PGC Alexandria | Oct-26 | Oct-24 |

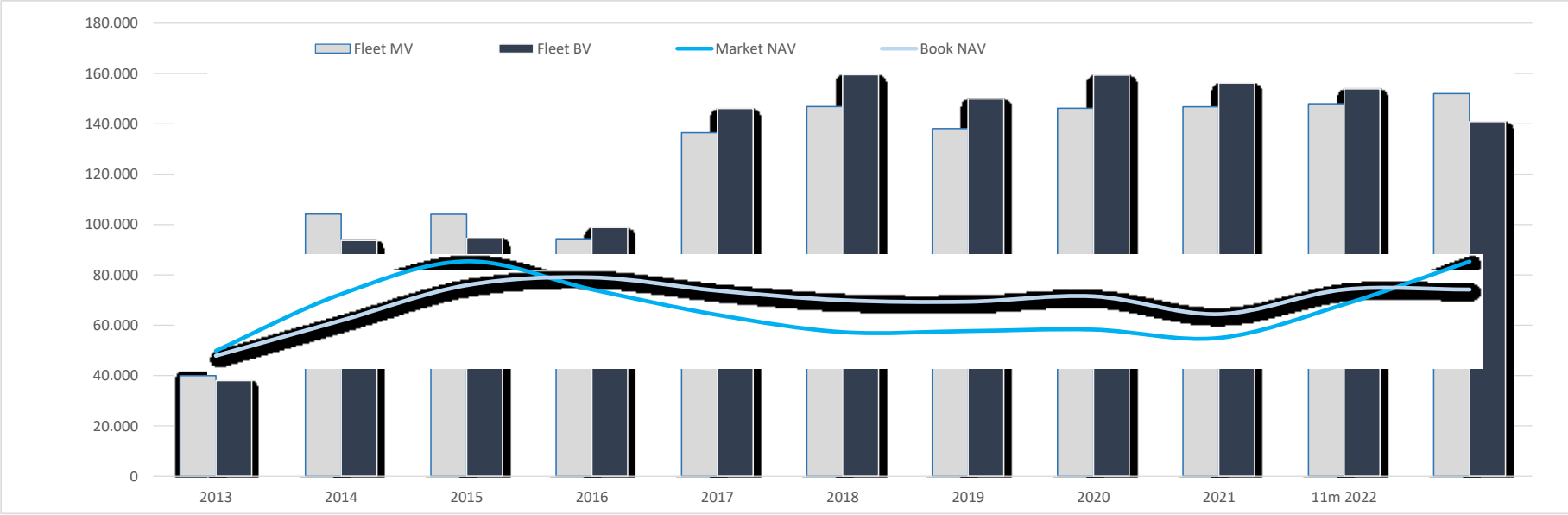
| ***Ikaros & Companion proforma Income Statements*** | | *9m2022* |
|---|---|---|
| | **COMPANION** | **IKAROS** |
| **REVENUE** | **8.807.618** | **7.835.945** |
| Opex | (2.687.286) | (2.751.397) |
| **EBITDA** | **6.120.332** | **5.084.548** |
| Depreciation & Amort | (963.474) | (842.504) |
| Financial Items | (459.709) | (162.966) |
| **NET INCOME** | **4.697.149** | **4.079.077** |
| PGC share | 55,2% | 18,4% |
| | 2.592.826 | 751.993 |

| | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Actual Days (2022 YTD) | 334,0 | | 200,0 | | 334,0 | | 868,0 | 334,0 | | 334,0 | | 334,0 | | 334,0 | | 334,0 | | 334,0 | | 2004,0 | | 2872 |
| Empl.Days (2022 YTD) | 334,0 | | 115,5 | | 334,0 | | 783,5 | 334,0 | | 317,1 | | 334,0 | | 310,5 | | 304,0 | | 309,7 | | 1909,3 | | 2693 |
| offhire days | 0,00 | | 84,5 | | 0,0 | | 84,5 | 0,00 | | 16,90 | | 0,00 | | 23,5 | | 30,0 | | 24,3 | | 94,7 | efficiency rate | 93,8% |
| | | | | | | | | | | | | | | | | | | | | | | |
| Total Investment (in usd million) | 16,0 | | 17,47 | | 12,8 | | 46,2 | 22,55 | | 12,00 | | 29,5 | | 24,775 | | 24,775 | | 29,00 | | 142,60 | 1,50 | 190,3 |
| Initial Loan Facility | 8,5 | | 11,00 | | 7,2 | | 26,7 | 12,00 | | 5,55 | | 18,0 | | 15,275 | | 15,275 | | 18,00 | | 84,10 | 0,0 | 110,8 |
| Equity invested | 7,50 | | 6,47 | | 5,6 | | 19,5 | 10,55 | | 6,45 | | 11,5 | | 9,500 | | 9,50 | | 11,00 | | 58,50 | 1,5 | 79,5 |
| ROE (annualised) | 66,3% | | -30,9% | | 110,3% | | 19,5% | -3,4% | net of def | 10,5% | | 13,7% | | -0,3% | | -2,6% | | 5,6% | | 0,6% | n/a | 15,1% |
| Net Book Value (incl. def. charges) | 12,57 | | 0,00 | | 12,63 | | 25,20 | 11,24 | | 4,61 | | 25,67 | | 21,22 | | 21,33 | | 25,41 | | 109,47 | 0,00 | 134,7 |
| Fair market Value | 16,0 | | 0,00 | | 19,00 | | 35,0 | 12,00 | | 6,00 | | 26,25 | | 20,40 | | 20,40 | | 25,75 | | 110,80 | 0,00 | 145,8 |
| Outstanding Debt 30/11/2022 | 5,5 | | 0,00 | | 7,3 | | 12,8 | 5,15 | | 2,45 | | 15,7 | | 12,313 | | 12,313 | | 14,98 | | 62,87 | 0,00 | 75,7 |
| Leverage (Debt/FMV, excl. cash) | 34,4% | | #DIV/0! | | n/a | | n/a | 42,9% | | 40,8% | | 59,7% | | 60,4% | | 60,4% | | 58,2% | | n/a | 0,0% | 51,9% |
| NAV market | 10,5 | | 0,0 | | 11,7 | | 22,2 | 6,9 | | 3,6 | | 10,6 | | 8,1 | | 8,1 | | 10,8 | | 47,9 | 0,0 | 70,1 |
| | | | | | | | | | | | | | | | | | | | | | cash ROB | 7,86 |

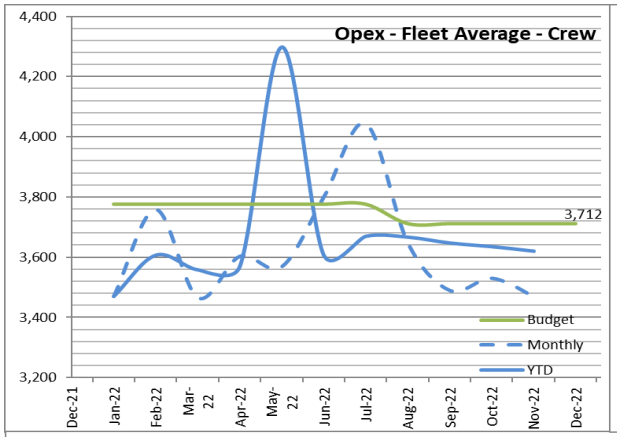
| Period | 1 m | Monthly | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| From | 1/11/2022 | | | | | | | | | | | | | | | | | | | | | | | | Monthly Report |
| To | 30/11/2022 | 30 | days | | | | | | | | | | | | | | | | | | | | | | In USD |
| **Financial Results** | **PGC MARINA** | | **ASPROPYRGOS** | | **PGC ALEXANDRIA** | | **TOTAL TANKERS** | **PGC ARATOS** | | **PGC STRIDENT FORCE** | | **PGC EIRINI** | | **PGC PATREAS** | | **PGC PERIKLIS** | | **PGC TAORMINA** | | **TOTAL LPGS** | **PGC Holding** | **GROUP consol** |
| | **$** | *$/d* | **$** | *$/d* | **$** | *$/d* | $ | **$** | *$/d* | **$** | *$/d* | | *$/d* | **$** | *$/d* | **$** | *$/d* | **$** | *$/d* | $ | **$** | **USD** |
| **OPERATING REVENUES** | **1.467.011** | *48.900* | **0** | *#DIV/0!* | **1.620.815** | *54.027* | 3.087.826 | **409.125** | *13.638* | **324.271** | *10.809* | **369.327** | *12.311* | **337.750** | *11.258* | **337.750** | *11.258* | **385.054** | *12.835* | 2.163.277 | **0** | **5.251.103** |
| Less: Voyage Expenses | (5.053) | *(168)* | 0 | *#DIV/0!* | (3.580) | *(119)* | (8.633) | (8.304) | *(277)* | 5.432 | *181* | (1.515) | *(51)* | (3.323) | *(111)* | (1.522) | *(51)* | (2.106) | *(70)* | (11.338) | 0 | (19.971) |
| Less: Commissions | (18.337) | *(611)* | 0 | *#DIV/0!* | (20.260) | *(675)* | (38.597) | (5.313) | *(177)* | (4.244) | *(141)* | (4.898) | *(163)* | (4.375) | *(146)* | (4.375) | *(146)* | (4.886) | *(163)* | (28.091) | 0 | (66.688) |
| **NET REVENUES** | **1.443.621** | | **0** | | **1.596.975** | | 3.040.596 | **395.508** | | **325.459** | | **362.914** | | **330.052** | | **331.853** | | **378.062** | | 2.123.847 | **0** | **5.164.443** |
| ***TCE ($/month, $/d), operating only*** | ***1.487.386*** | ***48.900*** | ***#DIV/0!*** | ***#DIV/0!*** | ***1.643.326*** | ***54.027*** | ***51.464*** | ***414.807*** | ***13.638*** | ***328.775*** | ***10.809*** | ***374.456*** | | ***342.441*** | | ***342.441*** | | ***390.402*** | | ***365.353*** | | |
| Operating Expenses | (233.270) | *(7.776)* | 0 | *#DIV/0!* | (206.645) | *(6.888)* | (439.915) | (219.368) | *(7.312)* | (147.427) | *(4.914)* | (163.077) | *(5.436)* | (134.335) | *(4.478)* | (141.037) | *(4.701)* | (165.120) | *(5.504)* | (970.364) | 0 | (1.410.279) |
| Technical & financial Management fees | (19.500) | *(650)* | 0 | *#DIV/0!* | (19.500) | *(650)* | (39.000) | (19.500) | *(650)* | (19.500) | *(650)* | (19.500) | *(650)* | (19.500) | *(650)* | (19.500) | *(650)* | (19.500) | *(650)* | (117.000) | (13.750) | (169.750) |
| Charter Hire Expenses | 0 | *0* | 0 | *#DIV/0!* | 0 | *0* | 0 | 0 | *0* | 0 | *0* | 0 | *0* | 0 | *0* | 0 | *0* | 0 | *0* | 0 | 0 | 0 |
| G&A costs | 0 | *0* | 0 | *#DIV/0!* | 0 | *0* | 0 | 0 | *0* | 0 | *0* | 0 | *0* | 0 | *0* | 0 | *0* | 0 | *0* | 0 | (44) | (44) |
| **EBITDA** | **1.190.851** | *39.695* | **0** | *#DIV/0!* | **1.370.830** | *45.694* | 2.561.681 | **156.640** | *5.221* | **158.532** | *5.284* | **180.337** | *6.011* | **176.217** | *5.874* | **171.316** | *5.711* | **193.442** | *6.448* | 1.036.483 | **(13.794)** | **3.584.370** |
| Interest expense/income (net) | (36.173) | *(1.206)* | 0 | *#DIV/0!* | (44.917) | *(1.497)* | (81.090) | (33.912) | *(1.130)* | (15.196) | *(507)* | (92.289) | *(3.076)* | (83.437) | *(2.781)* | (83.437) | *(2.692)* | (82.442) | *(2.659)* | (390.713) | 0 | (471.803) |
| Other finance expenses | (413) | *(14)* | 0 | *#DIV/0!* | (1) | *(0)* | (414) | (59) | *(2)* | (30) | *(1)* | (2.930) | *(98)* | (1.925) | *(64)* | (1.925) | *(64)* | 0 | *0* | (6.869) | 0 | (7.283) |
| Depreciation | (54.478) | *(1.816)* | 0 | *#DIV/0!* | (57.816) | *(1.927)* | (112.294) | (104.541) | *(3.485)* | (60.631) | *(2.021)* | (85.525) | *(2.851)* | (71.225) | *(2.374)* | (71.046) | *(2.368)* | (85.245) | *(2.842)* | (478.213) | 0 | (590.507) |
| Amortisation (deferred ss/dd) | (51.484) | *(1.716)* | 0 | *#DIV/0!* | (19.144) | *(638)* | (70.628) | (59.227) | *(1.974)* | (14.434) | *(481)* | 0 | *0* | (7.198) | *(240)* | (6.301) | *(210)* | (6.110) | *(204)* | (93.270) | 0 | (163.898) |
| Other Income/ Expense, net | (495) | *(17)* | 0 | *#DIV/0!* | 518 | *17* | 23 | (6.249) | *(208)* | 1.391 | *46* | 16.258 | *542* | (3.250) | *(108)* | (3.348) | *(112)* | (5.489) | *(183)* | (687) | 1.569 | 905 |
| **NET (operating) EARNINGS** | **1.047.808** | 34.927 | **0** | *#DIV/0!* | **1.249.470** | 41.649 | 2.297.278 | **(47.348)** | (1.578) | **69.632** | 2.321 | **15.851** | 528 | **9.182** | 306 | **5.259** | 175 | **14.156** | 472 | 66.731 | **(12.225)** | **2.351.784** |
| Prior Year and non-operating adjustments | 0 | | 0 | | 0 | | 0 | *0* | | *0* | | *0* | | *0* | | *0* | | *0* | | *0* | 0 | *0* |
| Fair value of investments | 0 | | 0 | | 0 | | *0* | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | | 0 | 0 |
| Other Extraordinary Opex, previous months | 0 | | 0 | | *0* | | *0* | *0* | | 0 | | *0* | | *0* | | *0* | | *0* | | *0* | 0 | *0* |
| Extra dep'n for new buildings | 0 | | 0 | | *0* | | *0* | 0 | | 0 | | *(2.503)* | | *(2.135)* | | *(1.915)* | | *(2.144)* | | *(8.697)* | 0 | *(8.697)* |
| **NET CONSOLIDATED EARNINGS** | **1.047.808** | *34.927* | **0** | *#DIV/0!* | **1.249.470** | *41.649* | 2.297.278 | **(47.348)** | | **69.632** | 2.321 | **13.348** | 445 | **7.047** | 235 | **3.344** | 111 | **12.012** | 400 | 58.034 | **(12.225)** | **2.343.087** |
| **Estimated profit/(loss) of crude tankers I** | | | | | | | | | | | | | | | | | | | | | **174.554** | **174.554** |
| **Estimated profit/(loss) of crude tankers II** | | | | | | | | | | | | | | | | | | | | | **626.824** | **626.824** |
| **NET CONSOLIDATED MISLEADED PROFIT/ (** | **1.047.808** | 34.927 | **0** | #DIV/0! | **1.249.470** | #DIV/0! | **2.297.278** | **(47.348)** | (1.578) | **69.632** | 2.321 | **13.348** | 445 | **7.047** | 235 | **3.344** | 111 | **12.012** | 400 | 58.034 | **789.153** | **3.144.465** |
| | | | | | | | | | | | VOY CEPSA | (3.544) | 3,70 | | | | | | | | | |
| | | | | | | | | | | | TC CEPSA | 364.416 | 25,71 | | | | | | | | | |
| | | | | | | | | | | | VOY PETROINEOS | 8.455 | 0,59 | | | | | | | | | |
| *Monthly TCE* | | | | | | | | | | | | **369.326,9** | ***374.456*** | | | | | | | | | |
| *Previous month adjustments* | *(4.863)* | | *(24.001)* | | *(17.547)* | | | *(8.519)* | | *(6.361)* | | *11.181* | | *3.349* | | *15.534* | | *1.722* | | | *(1.773)* | *(31.278)* |
| Actual Days | 30,0 | | 0,0 | | 30,0 | | 60,0 | 30,0 | | 30,0 | | 30,0 | | 30,0 | | 30,0 | | 30,0 | | 180,0 | | 240 |
| Empl.Days | 30,0 | | 0,0 | | 30,0 | | 60,0 | 30,0 | | 30,0 | | 30,0 | | 30,0 | | 30,0 | | 30,0 | | 180,0 | | 240 |
| offhire days | 0,00 | | 0,0 | | 0,0 | | 0,0 | 0,0 | | 0,0 | | 0,0 | | 0,0 | | 0,0 | | 0,0 | | 0,0 | effic. rate | 100,0% |
| **ROE (annualised)** | **170,0%** | | **#DIV/0!** | | **n/a** | | **n/a** | **-5,5%** | | **13,1%** | | **1,7%** | | **n/a** | | **n/a** | | **n/a** | | **n/a** | **n/a** | **36,0%** |

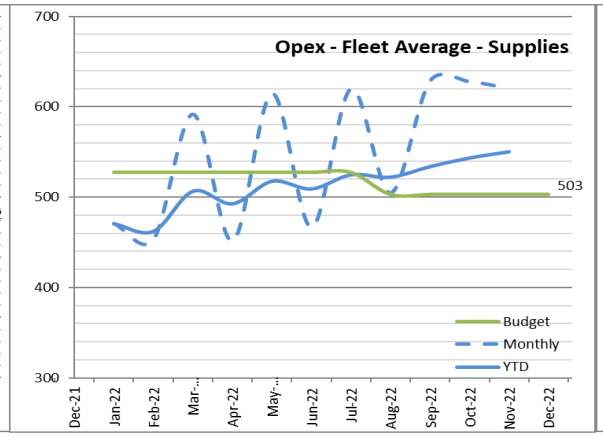
**PGC Cumulative Earnings, Book and Market NAV**

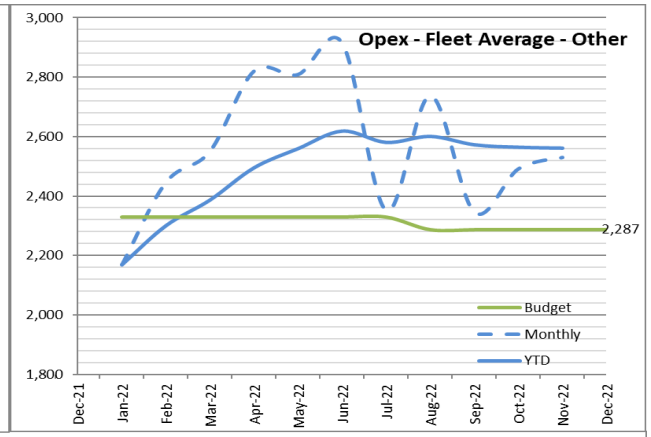
| Year | Paid-in (common) | P&L | Divies (common) | Less: pref coupons | Ret. Earn (accum'd) | Book NAV | Fleet BV | Fleet MV | Market NAV | Pareto Investment |
|---|---|---|---|---|---|---|---|---|---|---|
| 2013 | 49.000 | -1.103 | | | -1.103 | 47.897 | 38.031 | 40.000 | 49.866 | |
| 2014 | 61.500 | 1.503 | | | 400 | 61.900 | 93.693 | 104.200 | 72.407 | |
| 2015 | 68.750 | 10.729 | -3.960 | | 7.169 | 75.919 | 94.599 | 104.100 | 85.420 | |
| 2016 | 71.500 | 3.585 | -3.217 | | 7.537 | 79.037 | 98.882 | 94.090 | 74.245 | |
| 2017 | 71.500 | -5.178 | | -84 | 2.275 | 73.775 | 146.143 | 136.510 | 64.142 | |
| 2018 | 71.500 | -3.495 | | -303 | -1.523 | 69.977 | 159.550 | 146.850 | 57.277 | |
| 2019 | 71.500 | -284 | | -309 | -2.116 | 69.384 | 149.859 | 138.175 | 57.700 | 2.800 |
| 2020 | 71.500 | 2.481 | | -340 | 25 | 71.525 | 159.422 | 146.182 | 58.285 | 4.432 |
| 2021 | 71.500 | -6.728 | | -372 | -7.075 | 64.425 | 156.212 | 146.755 | 54.968 | 5.005 |
| 11m 2022 | 71.500 | 10.007 | 0 | -214 | 2.718 | 74.218 | 153.897 | 147.997 | 68.318 | 6.247 |
| **YTD** | **71.500** | **11.517** | **-7.177** | **-1.622** | **2.718** | **74.218** | 140.918 | 152.047 | **85.347** | |
| | | | -1521875 | | | | Investment less Divies | | **64.323** | |

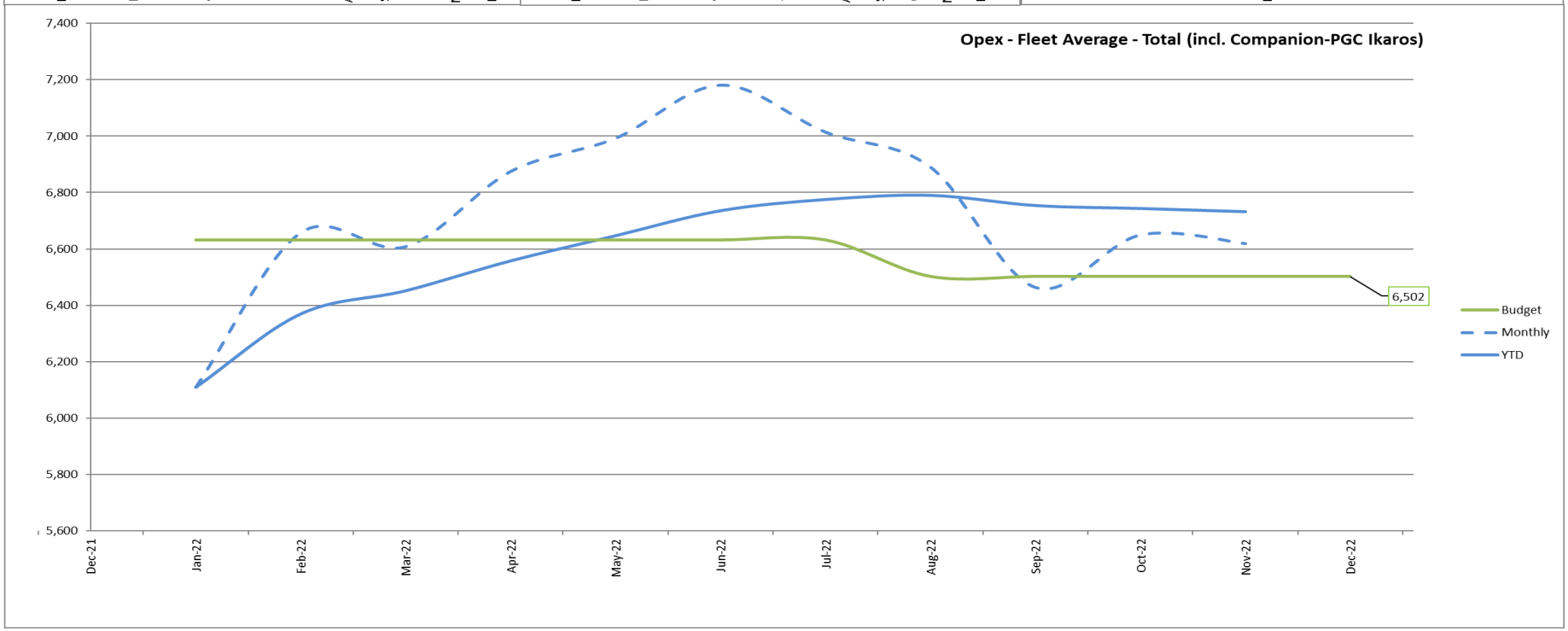


# FLEET AVERAGE OPEX



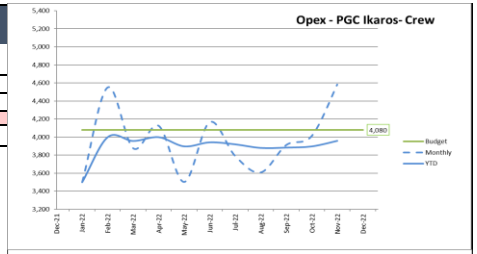



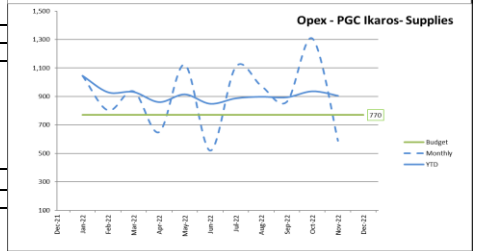
| | 0,105610906 | | 0,105610906 | | 0,105610906 | |
|---|---|---|---|---|---|---|
| | 30/11/2022 | 30/11/2022 | 31/10/2022 | 31/10/2022 | 30/9/2022 | 30/9/2022 |
| | Crude Tankers II TT AS | Crude Tankers I AS | Crude Tankers II TT AS | Crude Tankers I AS | Crude Tankers II TT AS | Crude Tankers I AS |
| Operating revenue | 8.807.618 | 7.835.945 | 7.355.309 | 6.526.320 | 5.921.644 | 5.843.725 |
| commission cost | | | | | | |
| **total operating revenue** | **8.807.618** | **7.835.945** | **7.355.309** | **6.526.320** | **5.921.644** | **5.843.725** |
| | | | | | | |
| **operating expenses** | | | | | | |
| operating expenses | -2.500.675 | -2.580.674 | -2.257.571 | -2.338.435 | -1.978.589 | -2.078.293 |
| docking | | | | | | |
| ordinary depreciation | -963.474 | -842.504 | -875.886 | -765.913 | -788.297 | -689.322 |
| extra-ordinary depreciation | | | | | | |
| other expenses | -186.611 | -170.724 | -174.445 | -146.769 | -164.726 | -130.585 |
| total operating expenses | -3.650.760 | -3.593.901 | -3.307.902 | -3.251.116 | -2.931.611 | -2.898.200 |
| | | | | | | |
| **Operating results** | **5.156.858** | **4.242.043** | **4.047.406** | **3.275.204** | **2.990.032** | **2.945.525** |
| | | | | | | |
| financial items | | | | | | |
| interest received | 197 | 982 | 197 | 982 | 197 | 982 |
| interst group companies | | | | | | |
| interest expenses | -277.125 | -185.849 | -250.125 | -165.849 | -223.125 | -145.849 |
| interest group companies | 0 | | 0 | | 0 | |
| other financial expenses | -553 | -1.788 | -553 | -1.788 | -553 | -1.788 |
| currency gain/loss | -182.228 | 23.689 | -182.228 | 23.689 | -182.228 | 23.689 |
| **total financial items** | **-459.709** | **-162.966** | **-432.709** | **-142.966** | **-405.709** | **-122.966** |
| | | | | | | |
| **annual results** | **4.697.149** | **4.079.077** | **3.614.697** | **3.132.238** | **2.584.323** | **2.822.559** |
| | | | | | | |
| **distribution of result** | | | | | | |
| **other equity** | **4.697.149** | **4.079.077** | **3.614.697** | **3.132.238** | **2.584.323** | **2.822.559** |
| | | | | | | |
| **total distribution of results** | **4.697.149** | **4.079.077** | **3.614.697** | **3.132.238** | **2.584.323** | **2.822.559** |

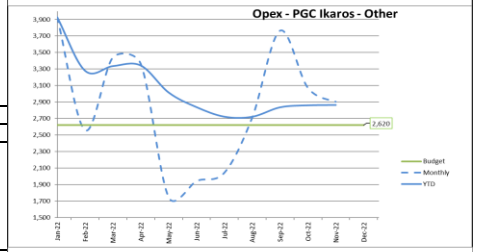
## PGC IKAROS

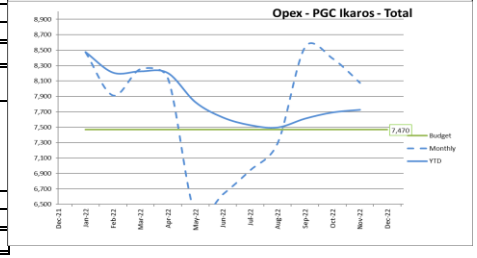
| November 2022 | ACTUAL MONTH November 2022 | | YTD previous 01/01/2022-31/10/2022 | | YTD 01/01/2022-30/11/2022 | | BUDGET For 2022 | VARIANCES 01/01/2022-30/11/2022 | | | Monthly | | YTD | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **OPEX BREAKDOWN** | Total Days: | 30 | Total Days: | 304 | Total Days: | 334 | | | | | Monthly | RED FLAG | Ytd | RED FLAG |
| | USD | $/pd | USD Lumpsum | - | USD Lumpsum | $/pd | USD/Day | USD | $/pd | %age | % of total | 1,50% | % of total | 1,50% |
| Crew Manning | 1.797 | 60 | 22.005 | 72 | 23.802 | 71 | 75 | (1.248) | (4) | -5% | -0,20% | | -0,05% | |
| Crew Medical ** | 200 | 7 | 12.719 | 42 | 12.919 | 39 | 50 | (3.781) | (11) | -23% | -0,58% | | -0,15% | |
| Additional Overtime | 1.197 | 40 | 12.674 | 42 | 13.871 | 42 | 50 | (2.829) | (8) | -17% | -0,14% | | -0,11% | |
| Crew Other | 7.904 | 263 | 35.617 | 117 | 43.521 | 130 | 150 | (6.579) | (20) | -13% | 1,52% | X | -0,26% | |
| Crew Travel | 15.354 | 512 | 49.637 | 163 | 64.991 | 195 | 215 | (6.819) | (20) | -9% | 3,97% | X | -0,27% | |
| Victualling | 6.565 | 219 | 80.429 | 265 | 86.995 | 260 | 240 | 6.835 | 20 | 9% | -0,28% | | 0,27% | |
| Basic Wages | 104.454 | 3.482 | 971.102 | 3.194 | 1.075.556 | 3.220 | 3.300 | (26.644) | (80) | -2% | 2,43% | X | -1,07% | |
| **CREW** | **137.471** | **4.582** | **1.184.185** | **3.895** | **1.321.655** | **3.957** | **4.080** | **(41.065)** | **(123)** | **-3%** | **6,72%** | **X** | **-1,65%** | |
| Cabin Stores * | (57) | (2) | 4.905 | 16 | 4.848 | 15 | 20 | (1.832) | (5) | -27% | -0,29% | | -0,07% | |
| Chemicals & Gases | 1.750 | 58 | 20.194 | 66 | 21.943 | 66 | 50 | 5.243 | 16 | 31% | 0,11% | | 0,21% | |
| Deck Stores ** | (3.312) | (110) | 50.940 | 168 | 47.627 | 143 | 175 | (10.823) | (32) | -19% | -3,82% | | -0,43% | |
| Engine Stores | 1.320 | 44 | 18.898 | 62 | 20.219 | 61 | 85 | (8.171) | (24) | -29% | -0,55% | | -0,33% | |
| Lubricants | 14.760 | 492 | 182.514 | 600 | 197.274 | 591 | 375 | 72.024 | 216 | 58% | 1,57% | X | 2,89% | X |
| Paints | 3.191 | 106 | 7.333 | 24 | 10.524 | 32 | 65 | (11.186) | (33) | -52% | 0,55% | | -0,45% | |
| **SUPPLIES** | 17.652 | 588 | 284.783 | 937 | 302.435 | 905 | 770 | 45.255 | 135 | 18% | **-2,43%** | | **1,81%** | **X** |
| Deck Repairs & Spares | - | - | 34.418 | 113 | 34.418 | 103 | 70 | 11.038 | 33 | 47% | -0,94% | | 0,44% | |
| Engine Repairs & Spares | 17.533 | 584 | 236.428 | 778 | 253.960 | 760 | 600 | 53.560 | 160 | 27% | -0,21% | | 2,15% | X |
| Navaids/Other Repairs & Spares | 197 | 7 | 1.158 | 4 | 1.354 | 4 | 30 | (8.666) | (26) | -86% | -0,31% | | -0,35% | |
| Survey Fees | 17.813 | 594 | 119.377 | 393 | 137.190 | 411 | 270 | 47.010 | 141 | 52% | 4,33% | X | 1,88% | X |
| Superintendant Expenses | 616 | 21 | 7.689 | 25 | 8.305 | 25 | 40 | (5.055) | (15) | -38% | -0,26% | | -0,20% | |
| Repair Teams | - | - | 10.065 | 33 | 10.065 | 30 | 10 | 6.725 | 20 | 201% | -0,13% | | 0,27% | |
| Vetting Inspections | 6.378 | 213 | 16.518 | 54 | 22.895 | 69 | 80 | (3.825) | (11) | -14% | 1,77% | X | -0,15% | |
| Provisional account technical | - | - | - | - | - | - | - | | - | | 0,00% | | | |
| **TECHNICAL** | **42.536** | **1.418** | **425.651** | **1.400** | **468.187** | **1.402** | **1.100** | **100.787** | **302** | **27%** | **4,26%** | **X** | **4,04%** | **X** |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | - | n/a | 0,00% | | 0,00% | |
| Communication Expenses | - | - | 9.426 | 31 | 9.426 | 28 | 45 | (5.604) | (17) | -37% | -0,60% | | -0,22% | |
| Legal & Registry | 260 | 9 | 1.080 | 4 | 1.340 | 4 | 10 | (2.000) | (6) | -60% | -0,02% | | -0,08% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 1.596 | 5 | 1.596 | 5 | 10 | (1.744) | (5) | -52% | -0,13% | | -0,07% | |
| Tonnage Tax | 2.504 | 83 | 25.375 | 83 | 27.879 | 83 | 75 | | - | | 0,11% | | 0,00% | |
| **OVERHEADS** | **22.264** | **742** | **235.077** | **773** | **257.341** | **770** | **790** | **(6.519)** | **(20)** | **-2%** | **-0,64%** | | **-0,37%** | |
| | | - | | - | | - | | | | | | | | |
| **RUNNING EXPENSES (excl Insurances)** | **219.923** | **7.331** | **2.129.696** | **7.006** | **2.349.619** | **7.035** | **6.740** | **98.459** | **295** | **4%** | | | | |
| **INSURANCES** | | | | | | | | | | | | | | |
| FD&D | 1.025 | 34 | 10.417 | 34 | 11.441 | 34 | 40 | (1.919) | (6) | -14% | -0,08% | | -0,08% | |
| Hull & Machinery | 3.927 | 131 | 39.796 | 131 | 43.723 | 131 | 135 | (1.367) | (4) | -3% | -0,05% | | -0,05% | |
| Loss of Earnings | 2.793 | 93 | 25.893 | 85 | 28.686 | 86 | 75 | 3.636 | 11 | 15% | 0,24% | | 0,15% | |
| P&I * | 12.417 | 414 | 124.525 | 410 | 136.942 | 410 | 450 | (13.358) | (40) | -9% | -0,48% | | -0,54% | |
| War Risks / Other | 2.154 | 72 | 8.109 | 27 | 10.263 | 31 | 30 | 243 | 1 | 2% | 0,56% | | 0,01% | |
| **INSURANCE COSTS** | **22.316** | **744** | **208.739** | **687** | **231.055** | **692** | **730** | **(12.765)** | **(38)** | **-5%** | **0,19%** | | **-0,51%** | |
| **TOTAL EXPENSES** | **242.239** | **8.075** | **2.338.435** | **7.692** | **2.580.674** | **7.727** | **7.470** | **85.694** | **257** | **3%** | **8,09%** | **X** | **3,32%** | **X** |

* CREDIT NOTE RECEIVED
** LESS ITEMS HAVE BEEN DELIVERED DURING OCTOBER.



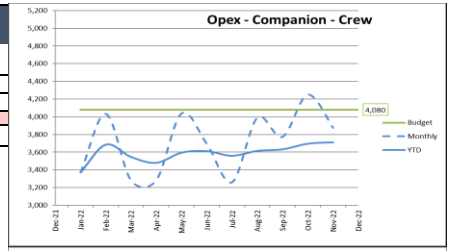



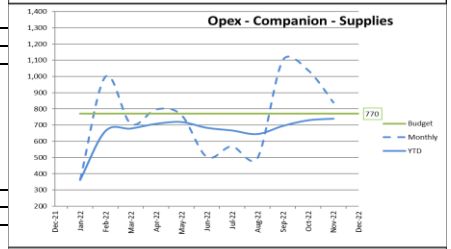

| | | | |
|---|---|---|---|
| M/E Steaming Hours | 179 | 3.930 | 4.109 |
| M/E Maneuvering Hours | 25 | 257 | 282 |
| **Total Running Hours** | **204** | **4.186** | **4.390** |
| | 6,79 | 77,53 | 81,30 |
| **Ratio:** | | | |
| **Lubricant cost per hour** | **72** | **44** | **45** |

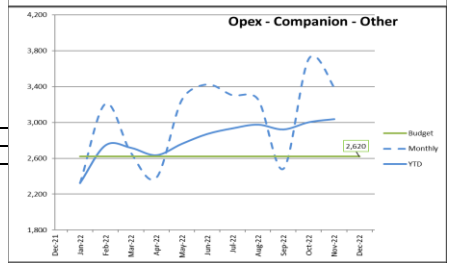
# M/T COMPANION

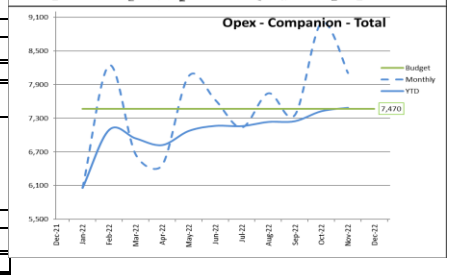
| November 2022 | ACTUAL MONTH November 2022 | | YTD previous 1/01/2022-31/10/2022 | | YTD 1/01/2022-30/11/2022 | | BUDGET For 2022 | VARIANCES 1/01/2022-30/11/2022 | | | Monthly | | YTD | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **OPEX BREAKDOWN** | Total Days: | 30 | Total Days: | 304 | Total Days: | 334 | | | | | Monthly | RED FLAG | Ytd | RED FLAG |
| | USD | $/pd | USD Lumpsum | $/pd | USD Lumpsum | $/pd | USD/Day | USD | $/pd | %age | % of total | 1,50% | % of total | 1,50% |
| | | | | | | | | | | | | | | - |
| Crew Manning | 3.382 | 113 | 21.079 | 69 | 24.462 | 73 | 75 | (588) | (2) | -2% | 0,51% | | -0,02% | |
| Crew Medical | 2.104 | 70 | 10.819 | 36 | 12.923 | 39 | 50 | (3.777) | (11) | -23% | 0,27% | | -0,15% | |
| Additional Overtime | 1.050 | 35 | 10.367 | 34 | 11.418 | 34 | 50 | (5.282) | (16) | -32% | -0,20% | | -0,21% | |
| Crew Other | 10.978 | 366 | 37.049 | 122 | 48.027 | 144 | 150 | (2.073) | (6) | -4% | 2,89% | X | -0,08% | |
| Crew Travel | - | - | 43.285 | 142 | 43.285 | 130 | 215 | (28.525) | (85) | -40% | -2,88% | | -1,14% | |
| Victualling * | 7.033 | 234 | 93.268 | 307 | 100.301 | 300 | 240 | 20.141 | 60 | 25% | -0,07% | | 0,81% | |
| Basic Wages | 91.706 | 3.057 | 907.390 | 2.985 | 999.096 | 2.991 | 3.300 | (103.104) | (309) | -9% | -3,25% | | -4,13% | |
| **CREW** | **116.253** | **3.875** | **1.123.258** | **3.695** | **1.239.511** | **3.711** | **4.080** | **(123.209)** | **(369)** | **-9%** | -2,74% | | **-4,94%** | |
| | | | | | | | | | | | | | | |
| Cabin Stores | 553 | 18 | 3.193 | 11 | 3.746 | 11 | 20 | (2.934) | (9) | -44% | -0,02% | | -0,12% | |
| Chemicals & Gases | 2.102 | 70 | 26.702 | 88 | 28.804 | 86 | 50 | 12.104 | 36 | 72% | 0,27% | | 0,49% | |
| Deck Stores | 7.737 | 258 | 27.983 | 92 | 35.720 | 107 | 175 | (22.730) | (68) | -39% | 1,11% | | -0,91% | |
| Engine Stores | 4.460 | 149 | 18.057 | 59 | 22.517 | 67 | 85 | (5.873) | (18) | -21% | 0,85% | | -0,24% | |
| Lubricants | 9.204 | 307 | 120.716 | 397 | 129.920 | 389 | 375 | 4.670 | 14 | 4% | -0,91% | | 0,19% | |
| Paints | 1.128 | 38 | 25.314 | 83 | 26.442 | 79 | 65 | 4.732 | 14 | 22% | -0,37% | | 0,19% | |
| Provisional account supplies | | - | - | - | - | - | - | - | - | n/a | 0,00% | | | |
| **SUPPLIES** | **25.184** | **839** | **221.965** | **730** | **247.148** | **740** | **770** | **(10.032)** | **(30)** | **-4%** | 0,93% | | **-0,40%** | |
| | | | | | | | | | | | | | | |
| Deck Repairs & Spares | - | - | 11.180 | 37 | 11.180 | 33 | 70 | (12.200) | (37) | -52% | -0,94% | | -0,49% | |
| Engine Repairs & Spares | 32.290 | 1.076 | 277.746 | 914 | 310.036 | 928 | 600 | 109.636 | 328 | 55% | 6,38% | X | 4,39% | X |
| Navaids/Other Repairs & Spares | 1.335 | 45 | 16.684 | 55 | 18.020 | 54 | 30 | 8.000 | 24 | 80% | 0,19% | | 0,32% | |
| Survey Fees | 7.582 | 253 | 100.436 | 330 | 108.018 | 323 | 270 | 17.838 | 53 | 20% | -0,23% | | 0,71% | |
| Superintendant Expenses | 8.870 | 296 | 29.916 | 98 | 38.786 | 116 | 40 | 25.426 | 76 | 190% | 3,42% | X | 1,02% | |
| Repair Teams | - | - | 5.787 | 19 | 5.787 | 17 | 10 | 2.447 | 7 | 73% | -0,13% | | 0,10% | |
| Vetting Inspections | 6.847 | 228 | 35.105 | 115 | 41.952 | 126 | 80 | 15.232 | 46 | 57% | 1,98% | X | 0,61% | |
| Provisional account technical | - | - | - | - | - | - | - | | - | | 0,00% | | | |
| **TECHNICAL** | **56.925** | **1.897** | **476.854** | **1.569** | **533.779** | **1.598** | **1.100** | **166.379** | **498** | **45%** | **10,68%** | **X** | **6,67%** | **X** |
| | | | | | | | | | | | | | | |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | - | n/a | 0,00% | | 0,00% | |
| Communication Expenses | 1.777 | 59 | 3.607 | 12 | 5.384 | 16 | 45 | (9.646) | (29) | -64% | 0,19% | | -0,39% | |
| Legal & Registry | 260 | 9 | 1.080 | 4 | 1.340 | 4 | 10 | (2.000) | (6) | -60% | -0,02% | | -0,08% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 1.729 | 6 | 1.729 | 5 | 10 | (1.611) | (5) | -48% | -0,13% | | -0,06% | |
| Tonnage Tax | 2.504 | 83 | 25.374 | 83 | 27.879 | 83 | 75 | 2.829 | 8 | 11% | 0,11% | | 0,11% | |
| **OVERHEADS** | **24.041** | **801** | **229.390** | **755** | **253.431** | **759** | **790** | **(10.429)** | **(31)** | **-4%** | 0,15% | | **-0,42%** | |
| | | - | | - | | - | | | | | | | | |
| **RUNNING EXPENSES (excl Insurances)** | **222.403** | **7.413** | **2.051.466** | **6.748** | **2.273.869** | **6.808** | **6.740** | **22.709** | **68** | **1%** | | | | |
| | | | | | | | | | | | | | | |
| **INSURANCES** | | | | | | | | | | | | | | |
| FD&D | 1.025 | 34 | 10.417 | 34 | 11.441 | 34 | 40 | (1.919) | (6) | -14% | -0,08% | | -0,08% | |
| Hull & Machinery | 3.994 | 133 | 40.473 | 133 | 44.467 | 133 | 135 | (623) | (2) | -1% | -0,02% | | -0,02% | |
| Loss of Earnings | 2.793 | 93 | 25.893 | 85 | 28.686 | 86 | 75 | 3.636 | 11 | 15% | 0,24% | | 0,15% | |
| P&I (**) | 12.417 | 414 | 124.525 | 410 | 136.942 | 410 | 450 | (13.358) | (40) | -9% | -0,48% | | -0,54% | |
| War Risks / Other *** | 472 | 16 | 4.798 | 16 | 5.270 | 16 | 30 | (4.750) | (14) | -47% | -0,19% | | -0,19% | |
| **INSURANCE COSTS** | **20.701** | **690** | **206.105** | **678** | **226.806** | **679** | **730** | **(17.014)** | **(51)** | **-7%** | **-0,54%** | | **-0,68%** | |
| | | | | | | | | | | | | | | |
| **TOTAL EXPENSES** | **243.103** | **8.103** | **2.257.571** | **7.426** | **2.500.675** | **7.487** | **7.470** | **5.695** | **17** | **0%** | **8,48%** | **X** | **0,23%** | |

* provision



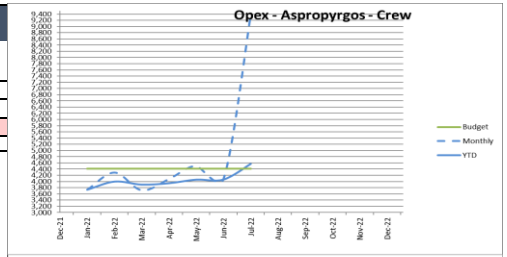



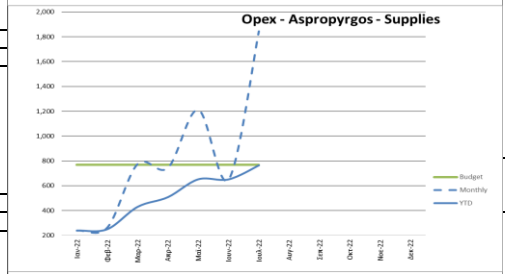



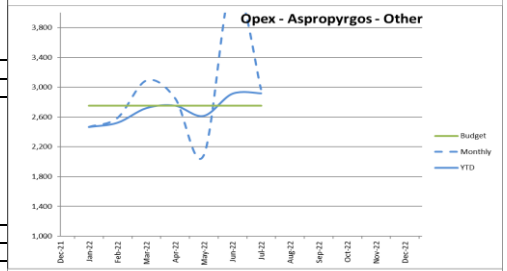

| | | | |
|---|---|---|---|
| M/E Steaming Hours | 66 | 3.698 | 3.764 |
| M/E Maneuvering Hours | 13 | 127 | 140 |
| **Total Running Hours** | **78** | **3.825** | **3.903** |
| | 2,60 | 70,84 | 72,28 |
| **Ratio:** | | | |
| **Lubricant cost per hour** | **118** | **32** | **33** |

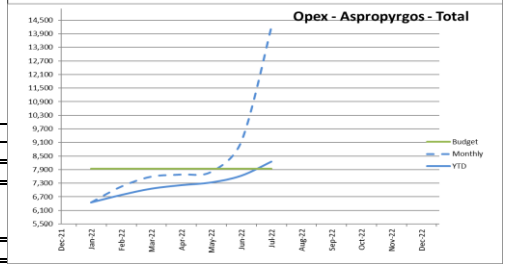
**MT ASPROPYRGOS**
**RUNNING COSTS (Unaudited Management Report)**

| ASPROPYRGOS II MARITIME LTD | ACTUAL MONTH | | YTD previous | | YTD | | BUDGET | DIFFERENCE | | | Monthly | | YTD | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | - | | 1/1/2022-19/07/2022 | | 1/1/2022-19/07/2022 | | For 2022 | 1/1/2022-19/07/2022 | | | | | | |
| COST BREAKDOWN | Total Days: | - | Total Days: | 200 | Total Days: | 200 | | Total Days: USD Lumpsum | | | Monthly | RED FLAG | Ytd | RED FLAG |
| | USD | $/pd | USD Lumpsum | $/pd | USD Lumpsum | $/pd | USD/Day | USD | $/pd | Variance | % of total | 1,50% | % of total | 1,50% |
| | | | | | | | | | | | | | | 119,03 |
| Crew Manning | - | #DIV/0! | 15.066 | 75 | 15.066 | 75 | 80 | (934) | (5) | -6% | | | -0,06% | |
| Crew Medical | - | #DIV/0! | 5.257 | 26 | 5.257 | 26 | 50 | (4.743) | (24) | -47% | | | -0,30% | |
| Additional Overtime | - | #DIV/0! | 9.640 | 48 | 9.640 | 48 | 50 | (360) | (2) | -4% | | | -0,02% | |
| Crew Other | - | #DIV/0! | 26.576 | 133 | 26.576 | 133 | 150 | (3.424) | (17) | -11% | | | -0,22% | |
| Crew Travel | - | #DIV/0! | 66.386 | 332 | 66.386 | 332 | 215 | 23.386 | 117 | 54% | | | 1,47% | |
| Victualling | - | #DIV/0! | 60.797 | 304 | 60.797 | 304 | 270 | 6.797 | 34 | 13% | | | 0,43% | |
| Basic Wages | - | #DIV/0! | 730.366 | 3.652 | 730.366 | 3.652 | 3.600 | 10.366 | 52 | 1% | | | 0,65% | |
| **CREW** | - | #DIV/0! | 914.088 | 4.570 | 914.088 | 4.570 | 4.415 | 31.088 | 155 | 4% | 0,00% | | 1,96% | |
| Cabin Stores | - | #DIV/0! | 1.293 | 6 | 1.293 | 6 | 20 | (2.707) | (14) | -68% | | | -0,17% | |
| Chemicals & Gases | - | #DIV/0! | 19.719 | 99 | 19.719 | 99 | 60 | 7.719 | 39 | 64% | | | 0,49% | |
| Deck Stores | - | #DIV/0! | 24.548 | 123 | 24.548 | 123 | 165 | (8.452) | (42) | -26% | | | -0,53% | |
| Engine Stores | - | #DIV/0! | 10.660 | 53 | 10.660 | 53 | 95 | (8.340) | (42) | -44% | | | -0,53% | |
| Lubricants | - | #DIV/0! | 85.419 | 427 | 85.419 | 427 | 390 | 7.419 | 37 | 10% | | | 0,47% | |
| Paints | - | #DIV/0! | 11.430 | 57 | 11.430 | 57 | 40 | 3.430 | 17 | 43% | | | 0,22% | |
| **SUPPLIES** | - | #DIV/0! | 153.069 | 765 | 153.069 | 765 | 770 | (931) | (5) | -1% | 0,00% | | -0,06% | |
| FD&D | - | #DIV/0! | 6.847 | 34 | 6.847 | 34 | 40 | (95.000) | (6) | -14% | | | -0,07% | |
| Hull & Machinery | - | #DIV/0! | 27.526 | 138 | 27.526 | 138 | 135 | 526 | 3 | 2% | | | 0,03% | |
| Loss of Hire insurance premium | - | #DIV/0! | 16.395 | | 16.395 | 82 | 75 | 1.395 | 7 | 9% | | | 0,09% | |
| P&I | - | #DIV/0! | 85.561 | 428 | 85.561 | 428 | 475 | (9.439) | (47) | -10% | | | -0,59% | |
| War Risks / Other | - | #DIV/0! | 10.476 | 52 | 10.476 | 52 | 20 | 6.476 | 32 | 162% | | | 0,41% | |
| **INSURANCE** | - | #DIV/0! | 146.805 | 652 | 146.805 | 734 | 745 | (2.195) | (11) | -1% | 0,00% | | -0,14% | |
| Deck Repairs & Spares | - | #DIV/0! | 769 | 4 | 769 | 4 | 70 | (13.231) | (66) | -95% | | | -0,83% | |
| Engine Repairs & Spares | - | #DIV/0! | 143.287 | 716 | 143.287 | 716 | 650 | 13.287 | 66 | 10% | | | 0,84% | |
| Navaids/Other Repairs & Spares | - | #DIV/0! | 4.560 | 23 | 4.560 | 23 | 30 | (1.440) | (7) | -24% | | | -0,09% | |
| Survey Fees | - | #DIV/0! | 90.709 | 454 | 90.709 | 454 | 270 | 36.709 | 184 | 68% | | | 2,31% | X |
| Superintendant Expenses | - | #DIV/0! | 20.572 | 103 | 20.572 | 103 | 60 | 8.572 | 43 | 71% | | | 0,54% | |
| Repair Teams | - | #DIV/0! | 7.479 | 37 | 7.479 | 37 | 10 | 5.479 | 27 | 274% | | | 0,35% | |
| Vetting Inspections | - | #DIV/0! | 14.753 | 74 | 14.753 | 74 | 80 | (1.247) | (6) | -8% | | | -0,08% | |
| **TECHNICAL** | - | #DIV/0! | 282.129 | 1.411 | 282.129 | 1.411 | 1.170 | 48.129 | 241 | 21% | 0,00% | | 3,03% | |
| ISM / ISO Expenses | - | #DIV/0! | - | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | - | #DIV/0! | 3.886 | 19 | 3.886 | 19 | 45 | (5.114) | (26) | -57% | | | -0,32% | |
| Communication Expenses | - | #DIV/0! | (5.894) | (29) | (5.894) | (29) | 45 | (14.894) | (74) | -165% | | | -0,94% | |
| Legal & Registry | - | #DIV/0! | 12.403 | 62 | 12.403 | 62 | 10 | 10.403 | 52 | 520% | | | 0,66% | |
| Management Fees | - | #DIV/0! | 150.150 | 751 | 150.150 | 751 | 650 | 20.150 | 101 | 16% | | | 1,27% | |
| Miscellaneous | - | #DIV/0! | 1.735 | 9 | 1.735 | 9 | 10 | (265) | (1) | -13% | | | -0,02% | |
| Tonnage Tax | - | #DIV/0! | 13.654 | 68 | 13.654 | 68 | 75 | (1.346) | (7) | -9% | | | -0,08% | |
| **OVERHEADS** | - | #DIV/0! | 175.934 | 880 | 175.934 | 880 | 835 | 8.934 | 45 | 5% | 0,00% | | 0,56% | |
| **RUNNING EXPENSES (excl D/D provisi** | - | #DIV/0! | 1.672.025 | 8.278 | 1.672.025 | 8.360 | 7.935 | 85.025 | 425 | 5,4% | 0,00% | | 5,36% | X |
| Extraordinary Costs/Damages | - | #DIV/0! | 659.382 | 3.297 | 659.382 | 3.297 | | 659.382 | 3.297 | n/a | | | 41,55% | X |
| **TOTAL** | - | #DIV/0! | 2.331.407 | 11.575 | 2.331.407 | 11.657 | 7.935 | 744.407 | 3.722 | 46,9% | 0,00% | | 46,91% | X |




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 0 | 2095 | 2095 |

**Indicative Ratio:**

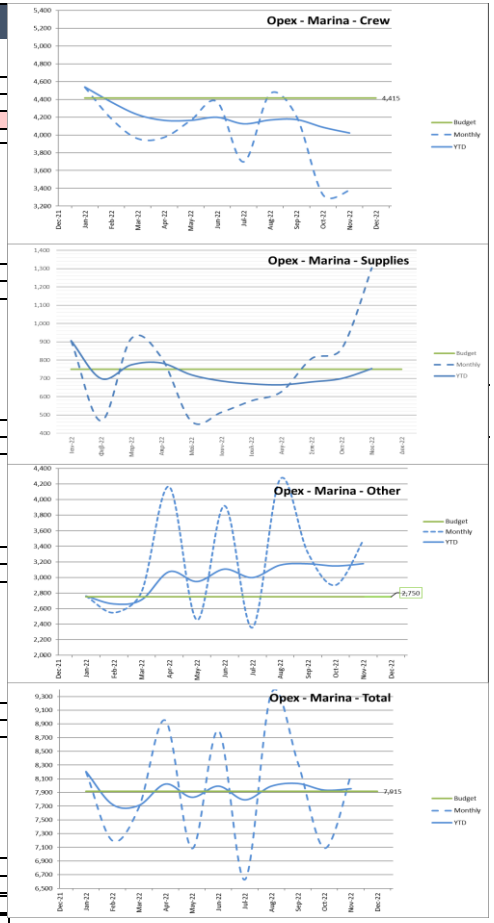
| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | #DIV/0! | 41 | 41 |

**PGC MARINA**
**RUNNING COSTS (Unaudited Management Report)**

**MARINA MARITIME & TRADING LTD**

| COST BREAKDOWN | ACTUAL MONTH November 2022 | | YTD previous 1/1/2022-31/10/2022 | | YTD 1/1/2022-30/11/2022 | | BUDGET For 2022 | DIFFERENCE 1/1/2022-30/11/2022 | | | Monthly | | YTD | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Days: | 30 | Total Days: | 304 | Total Days: | 334 | | Total Days: USD Lumpsum | | | Monthly | RED FLAG | Ytd | RED FLAG |
| | USD | $/pd | USD Lumpsum | $/pd | USD Lumpsum | $/pd | USD/Day | USD | $/pd | %age | % of total | 1,50% | % of total | 1,50% |
| | | | | | | | | | | | | | | 118,73 |
| Crew Manning | 2.100 | 70 | 22.106 | 73 | 24.206 | 72 | 80 | (2.514) | (8) | -9% | -0,13% | | -0,10% | |
| Crew Medical | - | - | 15.024 | 49 | 15.024 | 45 | 50 | (1.676) | (5) | -10% | -0,63% | | -0,06% | |
| Additional Overtime | 1.171 | 39 | 12.293 | 40 | 13.464 | 40 | 50 | (3.236) | (10) | -19% | -0,14% | | -0,12% | |
| Crew Other | 900 | 30 | 51.323 | 169 | 52.223 | 156 | 150 | 2.123 | 6 | 4% | -1,52% | | 0,08% | |
| Crew Travel | - | - | 63.781 | 210 | 63.781 | 191 | 215 | (8.029) | (24) | -11% | -2,72% | | -0,30% | |
| Victualling (1) | 8.283 | 276 | 72.572 | 239 | 80.855 | 242 | 270 | (9.325) | (28) | -10% | 0,08% | | -0,35% | |
| Basic Wages | 88.893 | 2.963 | 1.005.363 | 3.307 | 1.094.256 | 3.276 | 3.600 | (108.144) | (324) | -9% | -8,05% | | -4,09% | |
| **CREW** | **101.347** | **3.378** | **1.242.462** | **4.087** | **1.343.809** | **4.023** | **4.415** | **(130.801)** | **(392)** | **-9%** | **-13,10%** | | **-4,95%** | |
| Cabin Stores | 887 | 30 | 4.364 | 14 | 5.251 | 16 | 20 | (1.429) | (4) | -21% | 0,12% | | -0,05% | |
| Chemicals & Gases | 3.690 | 123 | 18.871 | 62 | 22.561 | 68 | 60 | 2.521 | 8 | 13% | 0,80% | | 0,10% | |
| Deck Stores | 8.371 | 279 | 35.111 | 115 | 43.482 | 130 | 165 | (11.628) | (35) | -21% | 1,44% | | -0,44% | |
| Engine Stores | 6.014 | 200 | 19.825 | 65 | 25.839 | 77 | 95 | (5.891) | (18) | -19% | 1,33% | | -0,22% | |
| Lubricants | 17.054 | 568 | 119.407 | 393 | 136.461 | 409 | 370 | 12.881 | 39 | 10% | 2,51% | X | 0,49% | |
| Paints | 3.093 | 103 | 14.718 | 48 | 17.811 | 53 | 40 | 4.451 | 13 | 33% | 0,80% | | 0,17% | |
| **SUPPLIES** | **39.109** | **1.304** | **212.296** | **698** | **251.405** | **753** | **750** | **905** | **3** | **0%** | **6,99%** | **X** | **0,03%** | |
| FD&D | 1.024 | 34 | 10.417 | 34 | 11.441 | 34 | 40 | (95.000) | (6) | -14% | -0,07% | | -0,07% | |
| Hull & Machinery | 4.104 | 137 | 41.584 | 137 | 45.688 | 137 | 135 | 598 | 2 | 1% | 0,02% | | 0,02% | |
| Loss of Hire insurance premium | 2.845 | 95 | 26.239 | | 29.084 | 87 | 75 | 4.034 | 12 | 16% | 0,25% | | 0,15% | |
| P&I | 12.873 | 429 | 130.414 | 429 | 143.287 | 429 | 475 | (15.363) | (46) | -10% | -0,58% | | -0,58% | |
| War Risks / Other | 423 | 14 | 4.293 | 14 | 4.716 | 14 | 20 | (1.964) | (6) | -29% | -0,07% | | -0,07% | |
| **INSURANCE** | **21.269** | **709** | **212.947** | **614** | **234.216** | **701** | **745** | **(14.614)** | **(44)** | **-6%** | **-0,46%** | | **-0,55%** | |
| Deck Repairs & Spares | - | - | 1.022 | 3 | 1.022 | 3 | 70 | (22.358) | (67) | -96% | -0,88% | | -0,85% | |
| Engine Repairs & Spares | 37.794 | 1.260 | 354.997 | 1.168 | 392.791 | 1.176 | 650 | 175.691 | 526 | 81% | 7,70% | X | 6,65% | X |
| Navaids/Other Repairs & Spares | 362 | 12 | 18.412 | 61 | 18.774 | 56 | 30 | 8.754 | 26 | 87% | -0,23% | | 0,33% | |
| Survey Fees | 7.928 | 264 | 93.742 | 308 | 101.670 | 304 | 270 | 11.490 | 34 | 13% | -0,07% | | 0,43% | |
| Superintendant Expenses | 616 | 21 | 18.162 | 60 | 18.778 | 56 | 60 | (1.262) | (4) | -6% | -0,50% | | -0,05% | |
| Repair Teams | - | - | 815 | 3 | 815 | 2 | 10 | (2.525) | (8) | -76% | -0,13% | | -0,10% | |
| Vetting Inspections | 12.698 | 423 | 18.132 | 60 | 30.830 | 92 | 80 | 4.110 | 12 | 15% | 4,34% | X | 0,16% | |
| **TECHNICAL** | **59.398** | **1.980** | **505.282** | **1.662** | **564.680** | **1.691** | **1.170** | **173.900** | **521** | **45%** | **10,23%** | **X** | **6,58%** | |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | 1.382 | 46 | 9.440 | 31 | 10.822 | 32 | 45 | (4.208) | (13) | -28% | 0,01% | | -0,16% | |
| Communication Expenses | - | - | 1.086 | 4 | 1.086 | 3 | 45 | (13.944) | (42) | -93% | -0,57% | | -0,53% | |
| Legal & Registry | 260 | 9 | 3.550 | 12 | 3.810 | 11 | 10 | 470 | 1 | 14% | -0,02% | | 0,02% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 1.729 | 6 | 1.729 | 5 | 10 | (1.611) | (5) | -48% | -0,13% | | -0,06% | |
| Tonnage Tax | 2.505 | 84 | 25.377 | 83 | 27.882 | 8 | 75 | 2.832 | 8 | 11% | 0,11% | | 0,11% | |
| **OVERHEADS** | **23.647** | **788** | **238.782** | **785** | **262.429** | **786** | **835** | **(16.461)** | **(49)** | **-6%** | **-0,59%** | | **-0,62%** | |
| **RUNNING EXPENSES (excl D/D provisio** | **244.770** | **8.159** | **2.411.769** | **7.847** | **2.656.539** | **7.954** | **7.915** | **12.929** | **39** | **0,5%** | **3,08%** | **X** | **0,49%** | |
| Extraordinary Costs/Damages | - | **0,0** | - | - | - | - | | - | - | n/a | | | | |
| **TOTAL** | **244.770** | **8.159** | **2.411.769** | **7.847** | **2.656.539** | **7.954** | **7.915** | **12.929** | **39** | **0,5%** | **3,08%** | | **0,49%** | |

Notes
1) provisions




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 525 | 4918 | 5443 |

**Indicative Ratio:**

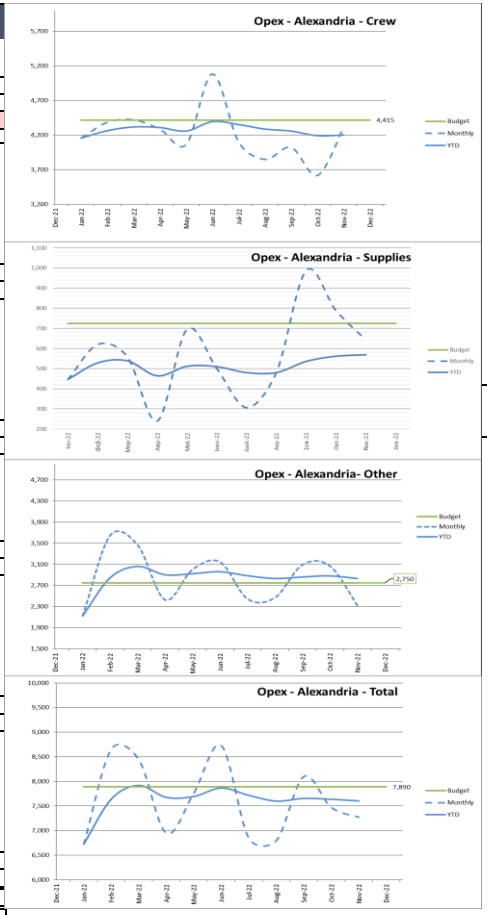
| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **32** | **24** | **25** |

**PGC ALEXANDRIA**
**RUNNING COSTS (Unaudited Management Report)**

**PGC ALEXANDRIA MARITIME LTD**

| COST BREAKDOWN | ACTUAL MONTH November 2022 Total Days: 30 USD | $/pd | YTD previous 01/01/2022-31/10/2022 Total Days: 304 USD Lumpsum | $/pd | YTD 01/01/2022-30/11/2022 Total Days: 334 USD Lumpsum | $/pd | BUDGET For 2022 USD/Day | DIFFERENCE 01/01/2022-30/11/2022 Total Days: USD Lumpsum USD | $/pd | %age | Monthly % of total | Monthly RED FLAG 1,50% | YTD Ytd % of total | YTD RED FLAG 1,50% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | 118,35 |
| Crew Manning | 1.903 | 63 | 23.665 | 78 | 25.568 | 77 | 80 | (1.152) | (3) | -4% | -0,21% | | -0,04% | |
| Crew Medical | 100 | 3 | 10.976 | 36 | 11.076 | 33 | 50 | (5.624) | (17) | -34% | -0,59% | | -0,21% | |
| Additional Overtime | 1.495 | 50 | 17.351 | 57 | 18.846 | 56 | 50 | 2.146 | 6 | 13% | 0,00% | | 0,08% | |
| Crew Other | 8.697 | 290 | 48.411 | 159 | 57.108 | 171 | 150 | 7.008 | 21 | 14% | 1,77% | X | 0,27% | |
| Crew Travel | 5.289 | 176 | 73.574 | 242 | 78.863 | 236 | 215 | 7.053 | 21 | 10% | -0,49% | | 0,27% | |
| Victualling | 8.474 | 282 | 79.750 | 262 | 88.224 | 264 | 270 | (1.956) | (6) | -2% | 0,16% | | -0,07% | |
| Basic Wages | 103.331 | 3.444 | 1.020.056 | 3.355 | 1.123.387 | 3.363 | 3.600 | (79.013) | (237) | -7% | -1,97% | | -3,00% | |
| **CREW** | **129.289** | **4.310** | **1.273.783** | **4.190** | **1.403.072** | **4.201** | **4.415** | **(71.538)** | **(214)** | **-5%** | **-1,34%** | | **-2,71%** | |
| Cabin Stores | 588 | 20 | 4.777 | 16 | 5.365 | 16 | 20 | (1.315) | (4) | -20% | -0,01% | | -0,05% | |
| Chemicals & Gases | 79 | 3 | 10.861 | 36 | 10.940 | 33 | 50 | (5.760) | (17) | -34% | -0,60% | | -0,22% | |
| Deck Stores | 4.934 | 164 | 32.711 | 108 | 37.645 | 113 | 195 | (27.485) | (82) | -42% | -0,39% | | -1,04% | |
| Engine Stores | - | - | 10.329 | 34 | 10.329 | 31 | 75 | (14.721) | (44) | -59% | -0,95% | | -0,56% | |
| Lubricants | 11.231 | 374 | 89.962 | 296 | 101.193 | 303 | 335 | (10.697) | (32) | -10% | 0,50% | | -0,41% | |
| Paints | 2.451 | 82 | 21.970 | 72 | 24.421 | 73 | 50 | 7.721 | 23 | 46% | 0,40% | | 0,29% | |
| **SUPPLIES** | **19.283** | **643** | **170.610** | **561** | **189.893** | **569** | **725** | **(52.257)** | **(156)** | **-22%** | **-1,04%** | | **-1,98%** | |
| FD&D | 1.024 | 34 | 10.417 | 34 | 11.441 | 34 | 40 | (95.000) | (6) | -14% | -0,07% | | -0,07% | |
| Hull & Machinery | 4.235 | 141 | 42.914 | 141 | 47.149 | 141 | 135 | 2.059 | 6 | 5% | 0,08% | | 0,08% | |
| Loss of Hire insurance premium | 2.845 | 95 | 26.239 | | 29.084 | 87 | 75 | 4.034 | 12 | 16% | 0,25% | | 0,15% | |
| P&I | 12.419 | 414 | 124.540 | 410 | 136.959 | 410 | 475 | (21.691) | (65) | -14% | -0,77% | | -0,82% | |
| War Risks / Other | 640 | 21 | 6.449 | 21 | 7.089 | 21 | 20 | 409 | 1 | 6% | 0,02% | | 0,02% | |
| **INSURANCE** | **21.163** | **705** | **210.559** | **606** | **231.722** | **694** | **745** | **(17.108)** | **(51)** | **-7%** | **-0,50%** | | **-0,65%** | |
| Deck Repairs & Spares | 2.331 | 78 | 8.787 | 29 | 11.118 | 33 | 70 | (12.262) | (37) | -52% | 0,10% | | -0,47% | |
| Engine Repairs & Spares | 7.330 | 244 | 251.984 | 829 | 259.314 | 776 | 650 | 42.214 | 126 | 19% | -5,14% | | 1,60% | X |
| Navaids/Other Repairs & Spares | 267 | 9 | 5.416 | 18 | 5.683 | 17 | 30 | (4.337) | (13) | -43% | -0,27% | | -0,16% | |
| Survey Fees | 13.103 | 437 | 79.409 | 261 | 92.512 | 277 | 270 | 2.332 | 7 | 3% | 2,11% | X | 0,09% | |
| Superintendant Expenses | 1.228 | 41 | 21.850 | 72 | 23.078 | 69 | 60 | 3.038 | 9 | 15% | -0,24% | | 0,12% | |
| Repair Teams | - | - | - | - | - | - | 10 | (3.340) | (10) | -100% | -0,13% | | -0,13% | |
| Vetting Inspections | - | - | 26.646 | 88 | 26.646 | 80 | 80 | (74) | (0) | 0% | -1,01% | | 0,00% | |
| **TECHNICAL** | **24.259** | **809** | **394.092** | **1.296** | **418.351** | **1.253** | **1.170** | **27.571** | **83** | **7%** | **-4,58%** | | **1,05%** | |
| ISM / ISO Expenses | - | - | | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | - | - | 15.979 | 53 | 15.979 | 48 | 45 | 949 | 3 | 6% | -0,57% | | 0,04% | |
| Communication Expenses | 1.656 | 55 | 25.830 | 85 | 27.486 | 82 | 45 | 12.456 | 37 | 83% | 0,13% | | 0,47% | |
| Legal & Registry | 260 | 9 | 3.830 | 13 | 4.090 | 12 | 10 | 750 | 2 | 22% | -0,02% | | 0,03% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | 117 | 4 | 1.596 | 5 | 1.713 | 5 | 10 | (1.627) | (5) | -49% | -0,08% | | -0,06% | |
| Tonnage Tax | 2.618 | 87 | 26.537 | 87 | 29.155 | 87 | 75 | 4.105 | 12 | 16% | 0,16% | | 0,16% | |
| **OVERHEADS** | **24.151** | **805** | **271.372** | **893** | **295.523** | **885** | **835** | **16.633** | **50** | **6%** | **-0,38%** | | **0,63%** | |
| **RUNNING EXPENSES (excl D/D provision)** | **218.145** | **7.272** | **2.320.416** | **7.547** | **2.538.561** | **7.600** | **7.890** | **(96.699)** | **(290)** | **-3,7%** | **-7,84%** | | **-3,67%** | |
| Extraordinary Costs/Damages | - | - | **6.935** | **23** | 6.935 | 21 | | 6.935 | 21 | n/a | 0,00% | | 0,26% | |
| **TOTAL** | **218.145** | **7.272** | **2.327.351** | **7.569** | **2.545.496** | **7.621** | **7.890** | **(89.764)** | **(269)** | **-3,4%** | **-7,84%** | | **-3,41%** | |

Note:




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 458,5 | 3614,5 | 4073 |

**Indicative Ratio:**

| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **24** | **25** | **25** |

**PGC ARATOS**
**RUNNING COSTS (Unaudited Management Report)**

**ARATOS MARITIME LTD**

| COST BREAKDOWN | ACTUAL MONTH November 2022 Total Days: 30 USD | $/pd | YTD previous 1/1/2022-31/10/2022 Total Days: 304 USD Lumpsum | $/pd | YTD 1/1/2022-30/11/2022 Total Days: 334 USD Lumpsum | $/pd | BUDGET For 2022 USD/Day | DIFFERENCE 1/1/2022-30/11/2022 Total Days: USD Lumpsum USD | $/pd | %age | Monthly % of total | Monthly RED FLAG 1,50% | YTD Ytd % of total | YTD RED FLAG 1,50% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | 109,50 |
| Crew Manning | 2.274 | 76 | 21.068 | 69 | 23.342 | 70 | 70 | (38) | (0) | 0% | 0,08% | | 0,00% | |
| Crew Medical | 818 | 27 | 15.918 | 52 | 16.736 | 50 | 25 | 8.386 | 25 | 100% | 0,03% | | 0,34% | |
| Additional Overtime | - | - | - | - | - | - | 0 | - | - | #DIV/0! | 0,00% | | 0,00% | |
| Crew Other | 1.315 | 44 | 27.951 | 92 | 29.266 | 88 | 80 | 2.546 | 8 | 10% | -0,50% | | 0,10% | |
| Crew Travel | 8.223 | 274 | 84.343 | 277 | 92.566 | 277 | 195 | 27.436 | 82 | 42% | 1,08% | | 1,13% | |
| Victualling | 7.774 | 259 | 78.863 | 259 | 86.637 | 259 | 190 | 23.177 | 69 | 37% | 0,95% | | 0,95% | |
| Basic Wages | 101.413 | 3.380 | 1.015.157 | 3.339 | 1.116.570 | 3.343 | 3.350 | (2.330) | (7) | 0% | 0,42% | | -0,10% | |
| **CREW** | **121.817** | 4.061 | **1.243.300** | 4.090 | **1.365.117** | 4.087 | **3.910** | **59.177** | 177 | **5%** | 2,06% | X | **2,43%** | |
| | | | | | | | | | | | | | | |
| Cabin Stores | 884 | 29 | 4.726 | 16 | 5.610 | 17 | 10 | 2.270 | 7 | 68% | 0,27% | | 0,09% | |
| Chemicals & Gases | 3.269 | 109 | 17.402 | 57 | 20.671 | 62 | 35 | 8.981 | 27 | 77% | 1,01% | | 0,37% | |
| Deck Stores | 3.853 | 128 | 39.364 | 129 | 43.217 | 129 | 125 | 1.467 | 4 | 4% | 0,05% | | 0,06% | |
| Engine Stores | 347 | 12 | 21.586 | 71 | 21.933 | 66 | 60 | 1.893 | 6 | 9% | -0,66% | | 0,08% | |
| Lubricants * | 22.702 | 757 | 131.645 | 433 | 154.347 | 462 | 295 | 55.817 | 167 | 57% | 6,33% | X | 2,29% | X |
| Paints | 3.107 | 104 | 25.630 | 84 | 28.737 | 86 | 50 | 12.037 | 36 | 72% | 0,73% | | 0,49% | |
| **SUPPLIES** | **34.162** | 1.139 | **240.353** | 791 | **274.515** | 822 | **575** | **82.465** | 247 | **43%** | 7,72% | X | **3,38%** | |
| | | | | | | | | | | | | | | |
| FD&D | 1.024 | 34 | 10.417 | 34 | 11.441 | 34 | 40 | (95.000) | (6) | -14% | -0,08% | | -0,08% | |
| Hull & Machinery | 4.656 | 155 | 47.173 | 155 | 51.829 | 155 | 160 | (1.611) | (5) | -3% | -0,07% | | -0,07% | |
| Loss of Hire insurance premium | 2.173 | 72 | 21.750 | 72 | 23.923 | 72 | 70 | 543 | 2 | 2% | 0,03% | | 0,02% | |
| P&I | 4.415 | 147 | 44.337 | 146 | 48.752 | 146 | 160 | (4.688) | (14) | -9% | -0,18% | | -0,19% | |
| War Risks / Other | 410 | 14 | 4.816 | 16 | 5.226 | 16 | 10 | 1.886 | 6 | 56% | 0,05% | | 0,08% | |
| **INSURANCE** | **12.678** | 423 | **128.493** | 423 | **141.171** | 423 | **440** | **(5.789)** | (17) | **-4%** | -0,24% | | **-0,24%** | |
| | | | | | | | | | | | | | | |
| Deck Repairs & Spares | 6.944 | 231 | 15.171 | 50 | 22.115 | 66 | 50 | 5.415 | 16 | 32% | 2,49% | X | 0,22% | |
| Engine Repairs & Spares | 9.177 | 306 | 241.188 | 793 | 250.365 | 750 | 900 | (50.235) | (150) | -17% | -8,14% | | -2,06% | |
| Navaids/Other Repairs & Spares | 280 | 9 | 36.968 | 122 | 37.248 | 112 | 40 | 23.888 | 72 | 179% | -0,42% | | 0,98% | |
| Survey Fees | 7.537 | 251 | 72.532 | 239 | 80.069 | 240 | 270 | (10.111) | (30) | -11% | -0,26% | | -0,41% | |
| Superintendant Expenses | 3.494 | 116 | 31.242 | 103 | 34.736 | 104 | 60 | 14.696 | 44 | 73% | 0,77% | | 0,60% | |
| Repair Teams | - | - | - | - | - | - | 10 | (3.340) | (10) | -100% | -0,14% | | -0,14% | |
| Vetting Inspections | 7.000 | 233 | 40.800 | 134 | 47.800 | 143 | 100 | 14.400 | 43 | 43% | 1,83% | X | 0,59% | |
| **TECHNICAL** | **34.432** | 1.148 | **437.901** | 1.440 | **472.333** | 1.414 | **1.430** | **(5.287)** | (16) | **-1%** | -3,87% | | **-0,22%** | |
| | | | | | | | | | | | | | | |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | 5.335 | 178 | 36.629 | 120 | 41.964 | 126 | 90 | 11.904 | 36 | 40% | 1,20% | | 0,49% | |
| Communication Expenses | 1.886 | 63 | 16.752 | 55 | 18.638 | 56 | 100 | (14.762) | (44) | -44% | -0,51% | | -0,61% | |
| Legal & Registry | 260 | 9 | 5.305 | 17 | 5.565 | 17 | 80 | (21.155) | (63) | -79% | -0,98% | | -0,87% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | 117 | 4 | 1.596 | 5 | 1.713 | 5 | 5 | 43 | 0 | 3% | -0,02% | | 0,00% | |
| Tonnage Tax | 681 | 23 | 6.897 | 23 | 7.578 | 23 | 20 | 898 | 3 | 13% | 0,04% | | 0,04% | |
| **OVERHEADS** | **27.779** | 926 | **264.779** | 871 | **292.558** | 876 | **945** | **(23.072)** | (69) | **-7%** | -0,26% | | **-0,95%** | |
| | | | | | | | | | | | | | | |
| **RUNNING EXPENSES (excl D/D provision)** | **230.868** | 7.696 | **2.314.826** | 7.615 | **2.545.694** | 7.622 | **7.300** | **107.494** | 322 | **4,4%** | 5,42% | X | **4,41%** | X |
| Extraordinary Costs/Damages | - | **0,0** | - | - | - | - | - | - | - | n/a | | | | |
| **TOTAL EXPENSES** | **230.868** | 7.696 | **2.314.826** | 7.615 | **2.545.694** | 7.622 | **7.300** | **107.494** | 322 | **4%** | 5,42% | X | **4,41%** | X |

* 3,5 DELIVERY CHARGES

| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 344,4 | 3490,6 | 3835 |

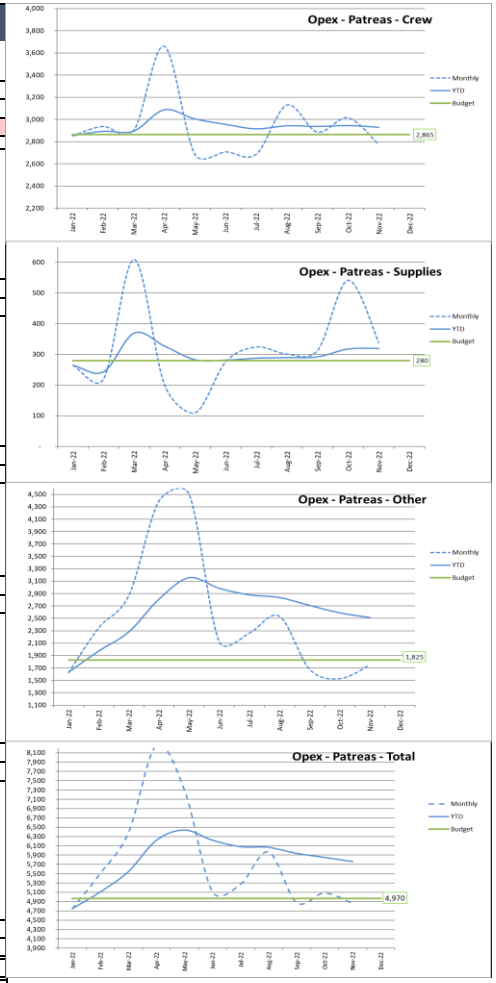
**Indicative Ratio:**

| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **66** | **38** | **40** |

**PGC PATREAS**
**RUNNING COSTS (Unaudited Management Report)**

**PATREAS MARITIME LTD**

| COST BREAKDOWN | ACTUAL MONTH November 2022 | | YTD previous 1/1/2022-31/10/2022 | | YTD 1/1/2022-30/11/2022 | | BUDGET For 2022 | DIFFERENCE 1/1/2022-30/11/2022 | | | Monthly | | YTD | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Days: | 30 | Total Days: | 304 | Total Days: | 334 | | Total Days: USD Lumpsum | | | Monthly | RED FLAG | Ytd | RED FLAG |
| | USD | $/pd | USD Lumpsum | $/pd | USD Lumpsum | $/pd | USD/Day | USD | $/pd | %age | % of total | 1,50% | % of total | 1,50% |
| | | | | | | | | | | | | | | 74,55 |
| Crew Manning | 2.200 | 73 | 21.292 | 70 | 23.492 | 70 | 75 | (1.558) | (5) | -6% | -0,03% | | -0,09% | |
| Crew Medical | - | - | 11.091 | 36 | 11.091 | 33 | 20 | 4.411 | 13 | 66% | -0,40% | | 0,27% | |
| Additional Overtime | - | - | - | - | - | - | 0 | - | - | #DIV/0! | 0,00% | | 0,00% | |
| Crew Other | 485 | 16 | 41.592 | 137 | 42.077 | 126 | 85 | 13.687 | 41 | 48% | -1,38% | | 0,82% | |
| Crew Travel | 6.506 | 217 | 34.222 | 113 | 40.728 | 122 | 115 | 2.318 | 7 | 6% | 2,05% | X | 0,14% | |
| Victualling | 4.499 | 150 | 51.073 | 168 | 55.572 | 166 | 170 | (1.208) | (4) | -2% | -0,40% | | -0,07% | |
| Basic Wages | 69.519 | 2.317 | 736.073 | 2.421 | 805.592 | 2.412 | 2.400 | 3.992 | 12 | 0% | -1,66% | | 0,24% | |
| **CREW** | **83.209** | **2.774** | **895.343** | **2.945** | **978.552** | **2.930** | **2.865** | **21.642** | **65** | **2%** | **-1,84%** | | **1,30%** | |
| Cabin Stores | 277 | 9 | 2.005 | 7 | 2.282 | 7 | 10 | (1.058) | (3) | -32% | -0,02% | | -0,06% | |
| Chemicals & Gases | 237 | 8 | 4.055 | 13 | 4.292 | 13 | 15 | (718) | (2) | -14% | -0,14% | | -0,04% | |
| Deck Stores | 3.339 | 111 | 32.727 | 108 | 36.066 | 108 | 85 | 7.676 | 23 | 27% | 0,53% | | 0,46% | |
| Engine Stores | 1.813 | 60 | 6.995 | 23 | 8.808 | 26 | 45 | (6.222) | (19) | -41% | 0,31% | | -0,37% | |
| Lubricants | 3.762 | 125 | 36.305 | 119 | 40.067 | 120 | 100 | 6.667 | 20 | 20% | 0,51% | | 0,40% | |
| Paints | 707 | 24 | 14.173 | 47 | 14.880 | 45 | 25 | 6.530 | 20 | 78% | -0,03% | | 0,39% | |
| **SUPPLIES** | **10.135** | **338** | **96.260** | **317** | **106.395** | **319** | **280** | **12.875** | **39** | **14%** | **1,16%** | | **0,78%** | |
| FD&D | 922 | 31 | 9.375 | 31 | 10.297 | 31 | 35 | (95.000) | (4) | -12% | -0,09% | | -0,08% | |
| Hull & Machinery | 3.607 | 120 | 36.545 | 120 | 40.152 | 120 | 120 | 72 | 0 | 0% | 0,00% | | 0,00% | |
| Loss of Hire insurance premium | 1.474 | 49 | 14.510 | | 15.984 | 48 | 45 | 954 | 3 | 0 | 0,08% | | 0,06% | |
| P&I | 3.337 | 111 | 33.505 | 110 | 36.842 | 110 | 125 | (4.908) | (15) | -12% | -0,28% | | -0,30% | |
| War Risks / Other | 245 | 8 | 1.446 | 5 | 1.691 | 5 | 10 | (1.649) | (5) | -49% | -0,04% | | -0,10% | |
| **INSURANCE** | **9.585** | **320** | **95.381** | **266** | **104.966** | **314** | **335** | **(6.924)** | **(21)** | **-6%** | **-0,31%** | | **-0,42%** | |
| Deck Repairs & Spares | - | - | 24.240 | 80 | 24.240 | 73 | 20 | 17.560 | 53 | 263% | -0,40% | | 1,06% | |
| Engine Repairs & Spares | 8.291 | 276 | 224.941 | 740 | 233.232 | 698 | 300 | 133.032 | 398 | 133% | -0,48% | | 8,01% | X |
| Navaids/Other Repairs & Spares | 299 | 10 | 41.090 | 135 | 41.389 | 124 | 50 | 24.689 | 74 | 148% | -0,81% | | 1,49% | |
| Survey Fees | 12.872 | 429 | 111.075 | 365 | 123.947 | 371 | 200 | 57.147 | 171 | 86% | 4,61% | X | 3,44% | X |
| Superintendant Expenses | 616 | 21 | 9.120 | 30 | 9.736 | 29 | 30 | (284) | (1) | -3% | -0,19% | | -0,02% | |
| Repair Teams | - | - | 7.772 | 26 | 7.772 | 23 | 10 | 4.432 | 13 | 133% | -0,20% | | 0,27% | |
| Vetting Inspections | - | - | 26.550 | 87 | 26.550 | 79 | 60 | 6.510 | 19 | 32% | -1,21% | | 0,39% | |
| **TECHNICAL** | **22.078** | **736** | **444.788** | **1.463** | **466.866** | **1.398** | **670** | **243.086** | **728** | **109%** | **1,33%** | | **14,64%** | |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | - | - | 16.607 | 55 | 16.607 | 50 | 45 | 1.577 | 5 | 10% | -0,91% | | 0,10% | |
| Communication Expenses | 1.066 | 36 | 25.472 | 84 | 26.538 | 79 | 70 | 3.158 | 9 | 14% | -0,69% | | 0,19% | |
| Legal & Registry | 260 | 9 | 5.752 | 19 | 6.012 | 18 | 40 | (7.348) | (22) | -55% | -0,63% | | -0,44% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 1.729 | 6 | 1.729 | 5 | 5 | 59 | 0 | 4% | -0,10% | | 0,00% | |
| Tonnage Tax | 2 | 0 | 22 | 0 | 24 | 0 | 10 | (3.316) | (10) | -99% | -0,20% | | -0,20% | |
| **OVERHEADS** | **20.828** | **694** | **247.182** | **813** | **268.010** | **802** | **820** | **(5.870)** | **(18)** | **-2%** | **-2,53%** | | **-0,35%** | |
| **RUNNING EXPENSES (excl D/D provision)** | **145.835** | **4.861** | **1.778.954** | **5.804** | **1.924.789** | **5.763** | **4.970** | **264.809** | **793** | **16,0%** | **-2,19%** | | **15,95%** | **X** |
| Extraordinary Costs/Damages | - | 0,0 | - | - | - | - | | - | - | n/a | | | | |
| **TOTAL** | **145.835** | **4.861** | **1.778.954** | **5.804** | **1.924.789** | **5.763** | **4.970** | **264.809** | **793** | **16,0%** | | | | |
| **TOTAL EXPENSES** | **145.835** | **4.861** | **1.778.954** | **5.804** | **1.924.789** | **5.763** | **4.970** | **264.809** | **793** | **16%** | **-2,19%** | | **15,95%** | **X** |




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 386 | 2989,6 | 3375,6 |

**Indicative Ratio:**

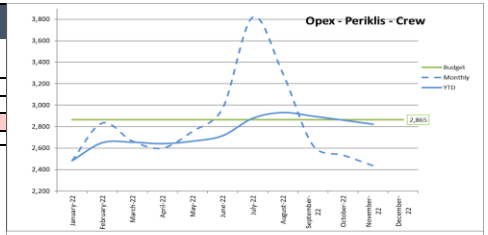
| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **10** | **12** | **12** |

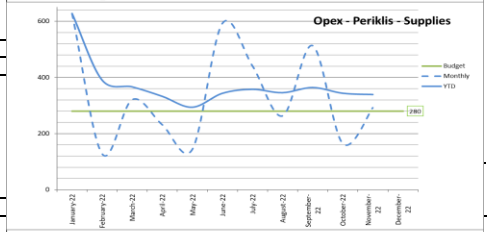
**PGC PERIKLIS**
**RUNNING COSTS (Unaudited Management Report)**

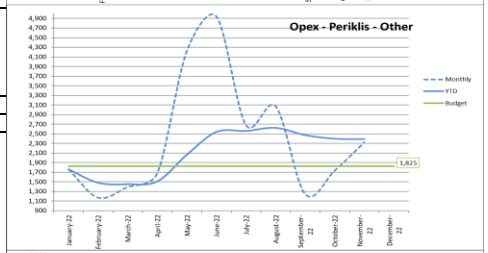
**PERIKLIS MARITIME LTD**

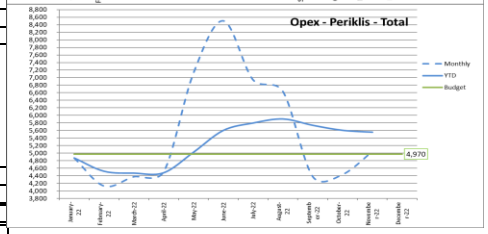
| COST BREAKDOWN | ACTUAL MONTH November 2022 Total Days: 30 USD | $/pd | YTD previous 1/1/2021-31/10/2022 Total Days: 304 USD Lumpsum | $/pd | YTD 1/1/2021-30/11/2022 Total Days: 334 USD Lumpsum | $/pd | BUDGET For 2022 USD/Day | DIFFERENCE 1/1/2021-30/11/2022 Total Days: USD Lumpsum USD | $/pd | %age | Monthly % of total | Monthly RED FLAG 1,50% | YTD Ytd % of total | YTD RED FLAG 1,50% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | 74,55 |
| Crew Manning | 1.500 | 50 | 18.165 | 60 | 19.665 | 59 | 75 | (5.385) | (16) | -21% | -0,50% | | -0,32% | |
| Crew Medical | - | - | 2.550 | 8 | 2.550 | 8 | 20 | (4.130) | (12) | -62% | -0,40% | | -0,25% | |
| Additional Overtime | - | - | 356 | 1 | 356 | 1 | 0 | 356 | 1 | #DIV/0! | 0,00% | | 0,02% | |
| Crew Other | - | - | 33.510 | 110 | 33.510 | 100 | 85 | 5.120 | 15 | 18% | -1,71% | | 0,31% | |
| Crew Travel | - | - | 38.929 | 128 | 38.929 | 117 | 115 | 519 | 2 | 1% | -2,31% | | 0,03% | |
| Victualling (1) | 4.275 | 143 | 51.815 | 170 | 56.090 | 168 | 170 | (690) | (2) | -1% | -0,55% | | -0,04% | |
| Basic Wages | 67.309 | 2.244 | 724.003 | 2.382 | 791.312 | 2.369 | 2.400 | (10.288) | (31) | -1% | -3,15% | | -0,62% | |
| **CREW** | **73.084** | **2.436** | **869.328** | **2.860** | **942.412** | **2.822** | **2.865** | **(14.498)** | **(43)** | **-2%** | **-8,63%** | | **-0,87%** | |
| Cabin Stores | - | - | 1.999 | 7 | 1.999 | 6 | 10 | (1.341) | (4) | -40% | -0,20% | | -0,08% | |
| Chemicals & Gases | 270 | 9 | 6.478 | 21 | 6.748 | 20 | 15 | 1.738 | 5 | 35% | -0,12% | | 0,10% | |
| Deck Stores | 1.363 | 45 | 35.829 | 118 | 37.192 | 111 | 85 | 8.802 | 26 | 31% | -0,80% | | 0,53% | |
| Engine Stores | - | - | 9.741 | 32 | 9.741 | 29 | 45 | (5.289) | (16) | -35% | -0,91% | | -0,32% | |
| Lubricants | 5.172 | 172 | 34.838 | 115 | 40.010 | 120 | 100 | 6.610 | 20 | 20% | 1,46% | | 0,40% | |
| Paints | 1.965 | 66 | 15.604 | 51 | 17.569 | 53 | 25 | 9.219 | 28 | 110% | 0,81% | | 0,56% | |
| **SUPPLIES** | **8.770** | **292** | **104.489** | **344** | **113.259** | **339** | **280** | **19.739** | **59** | **21%** | **0,25%** | | **1,19%** | |
| FD&D | 922 | 31 | 9.375 | 31 | 10.297 | 31 | 35 | (1.393) | (4) | -12% | -0,09% | | -0,08% | |
| Hull & Machinery | 3.607 | 120 | 36.545 | 120 | 40.152 | 120 | 120 | 72 | 0 | 0% | 0,00% | | 0,00% | |
| Loss of Hire insurance premium | 1.474 | 49 | 14.510 | | 15.984 | 48 | 45 | 954 | 3 | 0 | 0,08% | | 0,06% | |
| P&I | 3.337 | 111 | 33.505 | 110 | 36.842 | 110 | 125 | (4.908) | (15) | -12% | -0,28% | | -0,30% | |
| War Risks / Other | 246 | 8 | 12.754 | 42 | 13.000 | 39 | 10 | 9.660 | 29 | 289% | -0,04% | | 0,58% | |
| **INSURANCE** | **9.586** | **320** | **106.689** | **303** | **116.275** | **348** | **335** | **4.385** | **13** | **4%** | **-0,31%** | | **0,26%** | |
| Deck Repairs & Spares | - | - | 12.826 | 42 | 12.826 | 38 | 20 | 6.146 | 18 | 92% | -0,40% | | 0,37% | |
| Engine Repairs & Spares | 14.851 | 495 | 246.704 | 812 | 261.555 | 783 | 300 | 161.355 | 483 | 161% | 3,92% | X | 9,72% | X |
| Navaids/Other Repairs & Spares | 3.733 | 124 | 24.068 | 79 | 27.801 | 83 | 50 | 11.101 | 33 | 66% | 1,50% | | 0,67% | |
| Survey Fees | 6.921 | 231 | 59.089 | 194 | 66.010 | 198 | 200 | (790) | (2) | -1% | 0,62% | | -0,05% | |
| Superintendant Expenses | 617 | 21 | 15.634 | 51 | 16.251 | 49 | 30 | 6.231 | 19 | 62% | -0,19% | | 0,38% | |
| Repair Teams | - | - | 10.494 | 35 | 10.494 | 31 | 10 | 7.154 | 21 | 214% | -0,20% | | 0,43% | |
| Vetting Inspections | 12.911 | 430 | 15.046 | 49 | 27.957 | 84 | 60 | 7.917 | 24 | 40% | 7,45% | X | 0,48% | |
| **TECHNICAL** | **39.033** | **1.301** | **383.861** | **1.263** | **422.894** | **1.266** | **670** | **199.114** | **596** | **89%** | **12,70%** | **X** | **11,99%** | |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | - | - | 8.660 | 28 | 8.660 | 26 | 45 | (6.370) | (19) | -42% | -0,91% | | -0,38% | |
| Communication Expenses | 1.202 | 40 | 25.786 | 85 | 26.988 | 81 | 70 | 3.608 | 11 | 15% | -0,60% | | 0,22% | |
| Legal & Registry | 260 | 9 | 4.073 | 13 | 4.333 | 13 | 40 | (9.027) | (27) | -68% | -0,63% | | -0,54% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 1.729 | 6 | 1.729 | 5 | 5 | 59 | 0 | 4% | -0,10% | | 0,00% | |
| Tonnage Tax | 102 | 3 | 1.035 | 3 | 1.137 | 3 | 10 | (2.203) | (7) | -66% | -0,13% | | -0,13% | |
| **OVERHEADS** | **21.064** | **702** | **238.883** | **786** | **259.947** | **778** | **820** | **(13.933)** | **(42)** | **-5%** | **-2,37%** | | **-0,84%** | |
| **RUNNING EXPENSES (excl D/D provision)** | **151.537** | **5.051** | **1.703.250** | **5.555** | **1.854.787** | **5.553** | **4.970** | **194.807** | **583** | **11,7%** | **1,63%** | **X** | **11,74%** | **X** |
| Extraordinary Costs/Damages | - | **0,0** | - | - | - | - | | - | - | n/a | | | | |
| **TOTAL** | **151.537** | **5.051** | **1.703.250** | **5.555** | **1.854.787** | **5.553** | **4.970** | **194.807** | **583** | **11,7%** | | | | |
| **TOTAL EXPENSES** | **151.537** | **5.051** | **1.703.250** | **5.555** | **1.854.787** | **5.553** | **4.970** | **194.807** | **583** | **12%** | **1,63%** | | **11,74%** | **X** |

Notes:
1) provision




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 386 | 3018 | 3404 |

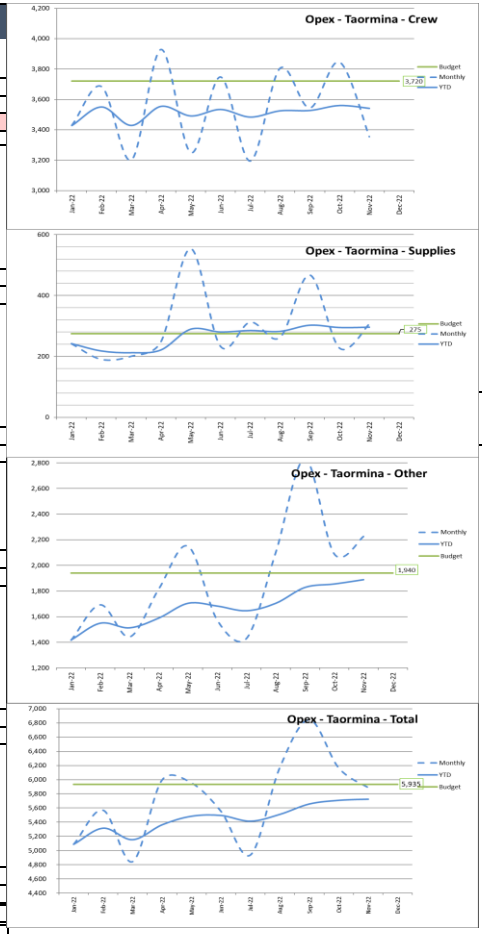
**Indicative Ratio:**

| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **13** | **12** | **12** |

**PGC TAORMINA**
**RUNNING COSTS (Unaudited Management Report)**

**TAORMINA MARITIME LTD**

| COST BREAKDOWN | ACTUAL MONTH November 2022 Total Days: 30 USD | $/pd | YTD previous 1/1/2022-31/10/2022 Total Days: 304 USD Lumpsum | $/pd | YTD 1/1/2022-30/11/2022 Total Days: 334 USD Lumpsum | $/pd | BUDGET For 2022 USD/Day | DIFFERENCE 1/1/2022-30/11/2022 Total Days: USD Lumpsum USD | $/pd | %age | Monthly % of total | Monthly RED FLAG 1,50% | YTD % of total | YTD RED FLAG 1,50% 89,03 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Crew Manning | 1.595 | 53 | 16.781 | 55 | 18.376 | 55 | 70 | (5.004) | (15) | -21% | -0,28% | | -0,25% | |
| Crew Medical | - | - | 1.938 | 6 | 1.938 | 6 | 20 | (4.742) | (14) | -71% | -0,34% | | -0,24% | |
| Additional Overtime | - | - | - | - | - | - | 0 | - | - | #DIV/0! | 0,00% | | 0,00% | |
| Crew Other | - | - | 19.355 | 64 | 19.355 | 58 | 100 | (14.045) | (42) | -42% | -1,68% | | -0,71% | |
| Crew Travel | - | - | 33.492 | 110 | 33.492 | 100 | 150 | (16.608) | (50) | -33% | -2,53% | | -0,84% | |
| Victualling | 4.276 | 143 | 58.609 | 193 | 62.885 | 188 | 180 | 2.765 | 8 | 5% | -0,63% | | 0,14% | |
| Basic Wages | 94.741 | 3.158 | 951.852 | 3.131 | 1.046.593 | 3.134 | 3.200 | (22.207) | (66) | -2% | -0,71% | | -1,12% | |
| **CREW** | **100.612** | 3.354 | **1.082.027** | 3.559 | **1.182.639** | 3.541 | **3.720** | **(59.841)** | (179) | **-5%** | **-6,17%** | | **-3,02%** | |
| Cabin Stores | 545 | 18 | 2.999 | 10 | 3.544 | 11 | 10 | 204 | 1 | 6% | 0,14% | | 0,01% | |
| Chemicals & Gases | 1.474 | 49 | 13.003 | 43 | 14.477 | 43 | 20 | 7.797 | 23 | 117% | 0,49% | | 0,39% | |
| Deck Stores | 1.743 | 58 | 19.508 | 64 | 21.251 | 64 | 85 | (7.139) | (21) | -25% | -0,45% | | -0,36% | |
| Engine Stores | 610 | 20 | 12.868 | 42 | 13.478 | 40 | 55 | (4.892) | (15) | -27% | -0,58% | | -0,25% | |
| Lubricants | 3.776 | 126 | 34.027 | 112 | 37.803 | 113 | 85 | 9.413 | 28 | 33% | 0,69% | | 0,47% | |
| Paints | 1.067 | 36 | 7.291 | 24 | 8.358 | 25 | 20 | 1.678 | 5 | 25% | 0,26% | | 0,08% | |
| **SUPPLIES** | **9.215** | 307 | **89.696** | 295 | **98.911** | 296 | **275** | **7.061** | 21 | **8%** | **0,54%** | | **0,36%** | |
| FD&D | 922 | 31 | 9.375 | 31 | 10.297 | 31 | 35 | (95.000) | (4) | -12% | -0,07% | | -0,07% | |
| Hull & Machinery | 3.850 | 128 | 39.007 | 128 | 42.857 | 128 | 130 | (563) | (2) | -1% | -0,03% | | -0,03% | |
| Loss of Hire insurance premium | 1.903 | 63 | 18.655 | | 20.558 | 62 | 60 | 518 | 2 | 0 | 0,06% | | 0,03% | |
| P&I | 3.449 | 115 | 34.608 | 114 | 38.057 | 114 | 125 | (3.693) | (11) | -9% | -0,17% | | -0,19% | |
| War Risks / Other | 287 | 10 | 1.862 | 6 | 2.149 | 6 | 10 | (1.191) | (4) | -36% | -0,01% | | -0,06% | |
| **INSURANCE** | **10.411** | 347 | **103.507** | 279 | **113.918** | 341 | **360** | **(6.322)** | (19) | **-5%** | **-0,22%** | | **-0,32%** | |
| Deck Repairs & Spares | 1.380 | 46 | 8.363 | 28 | 9.743 | 29 | 20 | 3.063 | 9 | 46% | 0,44% | | 0,15% | |
| Engine Repairs & Spares | 19.603 | 653 | 100.989 | 332 | 120.592 | 361 | 390 | (9.668) | (29) | -7% | 4,44% | X | -0,49% | |
| Navaids/Other Repairs & Spares | 294 | 10 | 21.816 | 72 | 22.110 | 66 | 30 | 12.090 | 36 | 121% | -0,34% | | 0,61% | |
| Survey Fees | 8.594 | 286 | 39.574 | 130 | 48.168 | 144 | 200 | (18.632) | (56) | -28% | 1,46% | | -0,94% | |
| Superintendant Expenses | 616 | 21 | 10.122 | 33 | 10.738 | 32 | 35 | (952) | (3) | -8% | -0,24% | | -0,05% | |
| Repair Teams | - | - | 7.552 | 25 | 7.552 | 23 | 10 | 4.212 | 13 | 126% | -0,17% | | 0,21% | |
| Vetting Inspections | - | - | 10.000 | 33 | 10.000 | 30 | 65 | (11.710) | (35) | -54% | -1,10% | | -0,59% | |
| **TECHNICAL** | **30.487** | 1.016 | **198.416** | 653 | **228.903** | 685 | **750** | **(21.597)** | (65) | **-9%** | **4,49%** | X | **-1,09%** | |
| ISM / ISO Expenses | - | - | - | | - | | | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | 399 | 13 | 34.052 | 112 | 34.451 | 103 | 80 | 7.731 | 23 | 29% | -1,12% | | 0,39% | |
| Communication Expenses | 5.239 | 175 | 22.286 | 73 | 27.525 | 82 | 70 | 4.145 | 12 | 18% | 1,76% | X | 0,21% | |
| Legal & Registry | 260 | 9 | 1.080 | 4 | 1.340 | 4 | 10 | (2.000) | (6) | -60% | -0,02% | | -0,10% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 1.713 | 6 | 1.713 | 5 | 5 | 43 | 0 | 3% | -0,08% | | 0,00% | |
| Tonnage Tax | 497 | 17 | 5.078 | 17 | 5.575 | 17 | 15 | 565 | 2 | 11% | 0,03% | | 0,03% | |
| **OVERHEADS** | **25.895** | 863 | **261.809** | 861 | **287.704** | 861 | **830** | **10.484** | 31 | **4%** | **0,56%** | | **0,53%** | |
| **RUNNING EXPENSES (excl D/D provision)** | **176.620** | 5.887 | **1.735.455** | 5.647 | **1.912.075** | 5.725 | **5.935** | **(70.215)** | (210) | **-3,5%** | **-0,80%** | | **-3,54%** | |
| Extraordinary Costs/Damages | - | **0,0** | - | - | - | - | | - | - | n/a | | | | |
| **TOTAL** | **176.620** | 5.887 | **1.735.455** | 5.647 | **1.912.075** | 5.725 | **5.935** | **(70.215)** | (210) | **-3,5%** | | | | |
| **TOTAL EXPENSES** | **176.620** | 5.887 | **1.735.455** | 5.647 | **1.912.075** | 5.725 | **5.935** | **(70.215)** | (210) | **-4%** | **-0,80%** | | **-3,54%** | |




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 255 | 2579 | 2834 |

**Indicative Ratio:**

| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **15** | **13** | **13** |

**PGC EIRINI**
**RUNNING COSTS (Unaudited Management Report)**

**EIRINI MARITIME LTD**

| COST BREAKDOWN | ACTUAL MONTH November 2022 Total Days: 30 USD | $/pd | YTD previous 1/1/2022-31/10/2022 Total Days: 304 USD Lumpsum | $/pd | YTD 1/1/2022-30/11/2022 Total Days: 334 USD Lumpsum | $/pd | BUDGET For 2022 USD/Day | DIFFERENCE 1/1/2022-30/11/2022 Total Days: USD Lumpsum USD | $/pd | %age | Monthly % of total | Monthly RED FLAG 1,50% | YTD % of total | YTD RED FLAG 1,50% |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | 88,20 |
| Crew Manning | 1.974 | 66 | 18.018 | 59 | 19.992 | 60 | 70 | (3.388) | (10) | -14% | -0,07% | | -0,17% | |
| Crew Medical | - | - | 3.045 | 10 | 3.045 | 9 | 20 | (3.635) | (11) | -54% | -0,34% | | -0,19% | |
| Additional Overtime | - | - | - | - | - | - | 0 | - | - | #DIV/0! | 0,00% | | 0,00% | |
| Crew Other | 104 | 3 | 29.308 | 96 | 29.412 | 88 | 100 | (3.988) | (12) | -12% | -1,64% | | -0,20% | |
| Crew Travel | - | - | 43.844 | 144 | 43.844 | 131 | 150 | (6.256) | (19) | -12% | -2,55% | | -0,32% | |
| Victualling | 5.007 | 167 | 50.923 | 168 | 55.930 | 167 | 180 | (4.190) | (13) | -7% | -0,22% | | -0,21% | |
| Basic Wages | 88.984 | 2.966 | 922.213 | 3.034 | 1.011.197 | 3.028 | 3.150 | (40.903) | (122) | -4% | -3,13% | | -2,08% | |
| **CREW** | **96.069** | 3.202 | **1.067.351** | 3.511 | **1.163.420** | 3.483 | **3.670** | **(62.360)** | (187) | **-5%** | **-7,95%** | | **-3,18%** | |
| Cabin Stores | 355 | 12 | 2.287 | 8 | 2.642 | 8 | 10 | (698) | (2) | -21% | 0,03% | | -0,04% | |
| Chemicals & Gases | 649 | 22 | 5.466 | 18 | 6.115 | 18 | 20 | (565) | (2) | -8% | 0,03% | | -0,03% | |
| Deck Stores | 4.320 | 144 | 22.524 | 74 | 26.844 | 80 | 80 | 124 | 0 | 0% | 1,09% | | 0,01% | |
| Engine Stores | 666 | 22 | 9.813 | 32 | 10.479 | 31 | 35 | (1.211) | (4) | -10% | -0,22% | | -0,06% | |
| Lubricants | 4.296 | 143 | 31.129 | 102 | 35.425 | 106 | 110 | (1.315) | (4) | -4% | 0,56% | | -0,07% | |
| Paints | 577 | 19 | 4.951 | 16 | 5.528 | 17 | 15 | 518 | 2 | 10% | 0,07% | | 0,03% | |
| **SUPPLIES** | **10.863** | 362 | **76.170** | 251 | **87.033** | 261 | **270** | **(3.147)** | (9) | **-3%** | **1,57%** | X | **-0,16%** | |
| FD&D | 922 | 31 | 9.375 | 31 | 10.297 | 31 | 35 | (95.000) | (4) | -12% | -0,07% | | -0,07% | |
| Hull & Machinery | 3.850 | 128 | 39.007 | 128 | 42.857 | 128 | 130 | (563) | (2) | -1% | -0,03% | | -0,03% | |
| Loss of Hire insurance premium | 1.903 | 63 | 18.655 | | 20.558 | 62 | 60 | 518 | 2 | 3% | 0,06% | | 0,03% | |
| P&I | 3.449 | 115 | 34.608 | 114 | 38.057 | 114 | 125 | (3.693) | (11) | -9% | -0,17% | | -0,19% | |
| War Risks / Other | 430 | 14 | 3.320 | 11 | 3.750 | 11 | 10 | 410 | 1 | 12% | 0,07% | | 0,02% | |
| **INSURANCE** | **10.554** | 352 | **104.965** | 284 | **115.519** | 346 | **360** | **(4.721)** | (14) | **-4%** | **-0,14%** | | **-0,24%** | |
| Deck Repairs & Spares | 511 | 17 | 7.144 | 24 | 7.655 | 23 | 20 | 975 | 3 | 15% | -0,05% | | 0,05% | |
| Engine Repairs & Spares | 6.251 | 208 | 66.693 | 219 | 72.944 | 218 | 390 | (57.316) | (172) | -44% | -3,09% | | -2,92% | |
| Navaids/Other Repairs & Spares | 197 | 7 | 10.954 | 36 | 11.151 | 33 | 30 | 1.131 | 3 | 11% | -0,40% | | 0,06% | |
| Survey Fees | 10.045 | 335 | 38.037 | 125 | 48.082 | 144 | 200 | (18.718) | (56) | -28% | 2,29% | X | -0,95% | |
| Superintendant Expenses | 616 | 21 | 11.750 | 39 | 12.366 | 37 | 35 | 676 | 2 | 6% | -0,25% | | 0,03% | |
| Repair Teams | - | - | - | - | - | - | 10 | (3.340) | (10) | -100% | -0,17% | | -0,17% | |
| Vetting Inspections | 14.480 | 483 | 20.273 | 67 | 34.753 | 104 | 65 | 13.043 | 39 | 60% | 7,10% | X | 0,66% | |
| **TECHNICAL** | **32.100** | 1.070 | **154.851** | 509 | **186.951** | 560 | **750** | **(63.549)** | (190) | **-25%** | **5,44%** | X | **-3,24%** | |
| ISM / ISO Expenses | - | - | - | - | - | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | 330 | 11 | 7.593 | 25 | 7.923 | 24 | 80 | (18.797) | (56) | -70% | -1,17% | | -0,96% | |
| Communication Expenses | 2.357 | 79 | 18.994 | 62 | 21.351 | 64 | 70 | (2.029) | (6) | -9% | 0,15% | | -0,10% | |
| Legal & Registry | 1.346 | 45 | 5.133 | 17 | 6.479 | 19 | 10 | 3.139 | 9 | 94% | 0,59% | | 0,16% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 2.979 | 10 | 2.979 | 9 | 5 | 1.309 | 4 | 78% | -0,09% | | 0,07% | |
| Tonnage Tax | 458 | 15 | 4.681 | 15 | 5.139 | 15 | 15 | 129 | 0 | 3% | 0,00% | | 0,01% | |
| **OVERHEADS** | **23.991** | 800 | **236.980** | 780 | **260.971** | 781 | **830** | **(16.249)** | (49) | **-6%** | **-0,52%** | | **-0,83%** | |
| **RUNNING EXPENSES (excl D/D provision)** | **173.577** | 5.786 | **1.640.317** | 5.334 | **1.813.894** | 5.431 | **5.880** | **(150.026)** | (449) | **-7,6%** | **-1,60%** | | **-7,64%** | |
| Extraordinary Costs/Damages | - | - | - | - | - | - | | - | - | n/a | | | | |
| **TOTAL** | **173.577** | 5.786 | **1.640.317** | 5.334 | **1.813.894** | 5.431 | **5.880** | **(150.026)** | (449) | **-7,6%** | | | | |

Note:

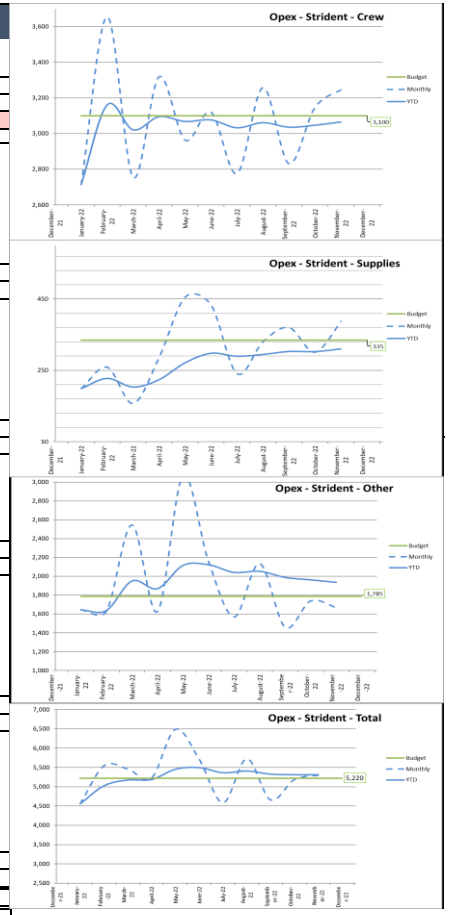
| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 411 | 3300 | 3711 |

**Indicative Ratio:**

| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **10** | **9** | **10** |

**PGC STRIDENT FORCE**
**RUNNING COSTS (Unaudited Management Report)**

| PGC STRIDENT FORCE<br>COST BREAKDOWN | ACTUAL MONTH<br>November 2022<br>Total Days: 30<br>USD | $/pd | YTD previous<br>01/01/2022-31/10/2022<br>Total Days: 304<br>USD Lumpsum | $/pd | YTD<br>01/01/2022-30/11/2022<br>Total Days: 334<br>USD Lumpsum | $/pd | BUDGET<br>For 2022<br>USD/Day | DIFFERENCE<br>01/01/2022-30/11/2022<br>Total Days: USD Lumpsum<br>USD | $/pd | %age | Monthly<br>Monthly<br>% of total | Monthly<br>RED FLAG<br>1,50% | YTD<br>Ytd<br>% of total | YTD<br>RED FLAG<br>1,50%<br>78,30 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Crew Manning | 2.300 | 77 | 21.188 | 70 | 23.488 | 70 | 70 | 108 | 0 | 0% | 0,13% | | 0,01% | |
| Crew Medical | - | - | 4.716 | 16 | 4.716 | 14 | 20 | (1.964) | (6) | -29% | -0,38% | | -0,11% | |
| Additional Overtime | 1.021 | 34 | 9.071 | 30 | 10.092 | 30 | 40 | (3.268) | (10) | -24% | -0,11% | | -0,19% | |
| Crew Other | 242 | 8 | 24.676 | 81 | 24.918 | 75 | 100 | (8.482) | (25) | -25% | -1,76% | | -0,49% | |
| Crew Travel | 11.564 | 385 | 32.497 | 107 | 44.061 | 132 | 140 | (2.699) | (8) | -6% | 4,70% | X | -0,15% | |
| Victualling | 4.921 | 164 | 54.115 | 178 | 59.036 | 177 | 180 | (1.084) | (3) | -2% | -0,31% | | -0,06% | |
| Basic Wages | 77.310 | 2.577 | 779.926 | 2.566 | 857.236 | 2.567 | 2.550 | 5.536 | 17 | 1% | 0,52% | | 0,32% | |
| **CREW** | **97.358** | **3.245** | **926.189** | **3.047** | **1.023.547** | **3.065** | **3.100** | **(11.853)** | **(35)** | **-1%** | **2,78%** | **X** | **-0,68%** | |
| Cabin Stores | 120 | 4 | 2.158 | 7 | 2.278 | 7 | 10 | (1.062) | (3) | -32% | -0,11% | | -0,06% | |
| Chemicals & Gases | 242 | 8 | 5.693 | 19 | 5.935 | 18 | 20 | (745) | (2) | -11% | -0,23% | | -0,04% | |
| Deck Stores | 4.167 | 139 | 19.933 | 66 | 24.100 | 72 | 65 | 2.390 | 7 | 11% | 1,42% | | 0,14% | |
| Engine Stores | 1.220 | 41 | 11.162 | 37 | 12.382 | 37 | 45 | (2.648) | (8) | -18% | -0,08% | | -0,15% | |
| Lubricants | 5.054 | 168 | 47.077 | 155 | 52.131 | 156 | 160 | (1.309) | (4) | -2% | 0,16% | | -0,08% | |
| Paints | 815 | 27 | 6.192 | 20 | 7.007 | 21 | 35 | (4.683) | (14) | -40% | -0,15% | | -0,27% | |
| **SUPPLIES** | **11.618** | **387** | **92.215** | **303** | **103.833** | **311** | **335** | **(8.057)** | **(24)** | **-7%** | **1,00%** | | **-0,46%** | |
| FD&D | 1.024 | 34 | 10.414 | 34 | 11.438 | 34 | 35 | (95.000) | (1) | -2% | -0,02% | | -0,01% | |
| Hull & Machinery | 3.596 | 120 | 36.438 | 120 | 40.034 | 120 | 123 | (1.048) | (3) | -3% | -0,06% | | -0,06% | |
| Loss of Hire insurance premium | 1.707 | 57 | 16.766 | | 18.473 | 55 | 52 | 1.105 | 3 | 6% | 0,09% | | 0,06% | |
| P&I | 3.970 | 132 | 39.853 | 131 | 43.823 | 131 | 140 | (2.937) | (9) | -6% | -0,15% | | -0,17% | |
| War Risks / Other | 949 | 32 | 2.293 | 8 | 3.242 | 10 | 10 | (98) | (0) | -3% | 0,41% | | -0,01% | |
| **INSURANCE** | **11.246** | **375** | **105.764** | **293** | **117.010** | **350** | **360** | **(3.230)** | **(10)** | **-3%** | **0,28%** | | **-0,19%** | |
| Deck Repairs & Spares | - | - | 20.049 | 66 | 20.049 | 60 | 20 | 13.369 | 40 | 200% | -0,38% | | 0,77% | |
| Engine Repairs & Spares | 8.543 | 285 | 140.265 | 461 | 148.808 | 446 | 300 | 48.608 | 146 | 49% | -0,29% | | 2,79% | X |
| Navaids/Other Repairs & Spares | 2.974 | 99 | 12.923 | 43 | 15.897 | 48 | 30 | 5.877 | 18 | 59% | 1,32% | | 0,34% | |
| Survey Fees | 6.607 | 220 | 47.434 | 156 | 54.041 | 162 | 150 | 3.941 | 12 | 8% | 1,35% | | 0,23% | |
| Superintendant Expenses | 616 | 21 | 10.327 | 34 | 10.943 | 33 | 35 | (747) | (2) | -6% | -0,28% | | -0,04% | |
| Repair Teams | - | - | 3.199 | 11 | 3.199 | 10 | 10 | (141) | (0) | -4% | -0,19% | | -0,01% | |
| Vetting Inspections | - | - | 22.127 | 73 | 22.127 | 66 | 90 | (7.933) | (24) | -26% | -1,72% | | -0,46% | |
| **TECHNICAL** | **18.740** | **625** | **256.324** | **843** | **275.064** | **824** | **635** | **62.974** | **189** | **30%** | **-0,20%** | | **3,61%** | |
| ISM / ISO Expenses | - | - | | - | | - | 0 | - | | n/a | | | 0,00% | |
| Other supplies (Launch, garbage etc) | - | - | 8.467 | 28 | 8.467 | 25 | 25 | 117 | 0 | 1% | -0,48% | | 0,01% | |
| Communication Expenses | 205 | 7 | 24.379 | 80 | 24.584 | 74 | 70 | 1.204 | 4 | 5% | -1,21% | | 0,07% | |
| Legal & Registry | 260 | 9 | 1.725 | 6 | 1.985 | 6 | 20 | (4.695) | (14) | -70% | -0,22% | | -0,27% | |
| Management Fees | 19.500 | 650 | 197.600 | 650 | 217.100 | 650 | 650 | - | - | 0% | 0,00% | | 0,00% | |
| Miscellaneous | - | - | 2.729 | 9 | 2.729 | 8 | 10 | (611) | (2) | -18% | -0,19% | | -0,04% | |
| Tonnage Tax | - | - | | - | | - | 15 | (5.010) | (15) | -100% | -0,29% | | -0,29% | |
| **OVERHEADS** | **19.965** | **666** | **234.900** | **773** | **254.865** | **763** | **790** | **(8.995)** | **(27)** | **-3%** | **-2,39%** | | **-0,52%** | |
| **RUNNING EXPENSES (excl D/D provision)** | **158.927** | **5.298** | **1.615.392** | **5.259** | **1.774.319** | **5.312** | **5.220** | **30.839** | **92** | **1,8%** | **1,49%** | | **1,77%** | **X** |
| Extraordinary Costs/Damages | - | - | | - | - | - | | - | - | n/a | | | | |
| **TOTAL** | **158.927** | **5.298** | **1.615.392** | **5.259** | **1.774.319** | **5.312** | **5.220** | **30.839** | **92** | **1,8%** | | | | |




| | ACTUAL MONTH | YTD previous | YTD |
|---|---|---|---|
| Total Running Hours | 235 | 1954,974 | 2189,974 |

**Indicative Ratio:**

| | | | |
|---|---|---|---|
| Lubricants consumption per running hour | **22** | **24** | **24** |