

PARADISE GAS CARRIERS CORP.																				January 2023							
Monthly Management Report																											
January 2023		1 m		1/1/23-31/01/2023																YTD							
From		01/01/2023		31		days																In USD					
To		31/01/2023																									
Financial Results		PGC MARINA		PGC COMPANION		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol	
		\$		\$		\$				\$		\$		\$		\$		\$		\$						USD	
		S/d		S/d		S/d				S/d		S/d		S/d		S/d		S/d		S/d							
OPERATING REVENUES (1)		1,699,997	54,839	0	#DIV/0!	1,873,656	60,441	3,573,653		455,205	14,684	339,025	10,936	384,243	12,395	347,400	11,206	347,400	11,206	426,649	13,763	2,299,922				5,873,575	
Less: Voyage Expenses (2)		(5,485)	(177)	0	#DIV/0!	(5,699)	(184)	(11,184)		(15,514)	(500)	(2,892)	(93)	(2,617)	(84)	(3,180)	(103)	(3,217)	(104)	(2,971)	(96)	(30,391)				(41,575)	
Less: Commissions (3)		(21,250)	(685)	0	#DIV/0!	(23,421)	(756)	(44,671)		(5,767)	(186)	(4,083)	(143)	(4,803)	(155)	(3,038)	(98)	(4,500)	(145)	(5,414)	(175)	(27,960)				(72,631)	
NET REVENUES		1,673,262		0		1,844,536		3,517,798		433,924		331,695		376,823		341,182		339,683		418,264		2,241,571				5,759,369	
TCE (\$/month, S/d), operating only			54,839		#DIV/0!		60,441	57,640		446,639		332,463		376,806		340,676		340,676		418,391		375,901					
Operating Expenses		(187,199)	(6,039)	0	#DIV/0!	(237,786)	(7,671)	(424,985)		(177,309)	(5,720)	(147,010)	(4,742)	(154,856)	(4,995)	(124,094)	(4,003)	(114,813)	(3,704)	(151,042)	(4,872)	(869,124)				(1,294,109)	
Technical & financial Management fees		(21,545)	(695)	0	#DIV/0!	(21,545)	(695)	(43,090)		(18,600)	(600)	(600)		(18,600)	(600)	(18,600)	(600)	(18,600)		(18,600)	(600)	(111,600)		(13,750)		(168,440)	
Charter Hire Expenses		0	0	0	#DIV/0!	0	0	0		0	0	0		0	0	0	0	0	0	0	0	0			0	0	
G&A costs		0	0	0	#DIV/0!	0	0	0		0	0	0		0	0	0	0	0	0	0	0	0		(1,109)		(1,109)	
EBITDA		1,464,518	47,243	0	#DIV/0!	1,585,205	51,136	3,049,723		238,015	7,678	166,085	5,358	203,367	6,560	198,488	6,403	206,270	6,654	248,622	8,020	1,260,847		(14,859)		4,295,711	
Interest Income/Expense (net) *		(46,601)	(1,503)	0	#DIV/0!	(46,641)	(1,505)	(93,242)		(35,478)	(1,144)	(6,227)	(523)	(93,030)	(3,001)	(90,111)	(2,907)	(90,111)	(2,907)	(105,753)	(3,411)	(430,710)		0		(523,952)	
Other finance expenses (4)		0	0	0	#DIV/0!	(1,595)	(51)	(1,595)		(16)	(1)	0		(3,025)	(98)	0	0	0	0	0	0	(3,041)		0		(4,636)	
Depreciation		(63,879)	(2,061)	0	#DIV/0!	(66,534)	(2,146)	(130,413)		(78,893)	(2,545)	(37,509)	(1,210)	(78,244)	(2,524)	(64,905)	(2,094)	(64,779)	(2,090)	(77,828)	(2,511)	(402,158)		0		(532,571)	
Amortization (deferred ss/dd)		(53,201)	(1,716)	0	#DIV/0!	(19,782)	(638)	(72,983)		(61,202)	(1,974)	(13,513)	(436)	0	(7,438)	(143)	(6,511)	(210)	(6,428)	(207)	(95,092)		0		(168,075)		
Other income/expenses, net (5)*		(2,094)	(68)	0	#DIV/0!	(1,275)	(41)	(3,369)		(796)	(26)	(714)	(23)	(3,130)	(101)	(212)	(7)	(220)	(7)	(5,859)	(189)	(10,931)		1,321		(12,979)	
NET (operating) EARNINGS		1,298,743	41,895	0	#DIV/0!	1,449,378	46,754	2,748,121		61,630	1,988	98,122	3,165	25,938	837	35,822	1,156	44,649	1,440	52,754	1,702	318,915		(13,538)		3,053,498	
Prior Year and non-operating adjustments				0		0		0													0					0	
Other extraordinary opex, previous months																										0	
Extra dep'n for new buildings														(2,290)		(1,946)		(2,065)		(1,958)		(8,259)				(8,259)	
NET CONSOLIDATED EARNINGS		1,298,743	41,895	0	#DIV/0!	1,449,378	46,754	2,748,121		61,630	1,988	98,122	3,165	23,648	763	33,876	1,093	42,584	1,374	50,796	1,639	310,656		(13,538)		3,045,239	
Estimated profit/(loss) of crude tankers I																								0		0	
Estimated profit/(loss) of crude tankers II																								0		0	
NET CONSOLIDATED MISLEADED PROFIT/ (LOSS)		1,298,743	41,895	0	#DIV/0!	1,449,378	46,754	2,748,121		61,630	1,988	98,122	3,165	23,648	763	33,876	1,093	42,584	1,374	50,796	1,639	310,656		(13,538)		3,045,239	

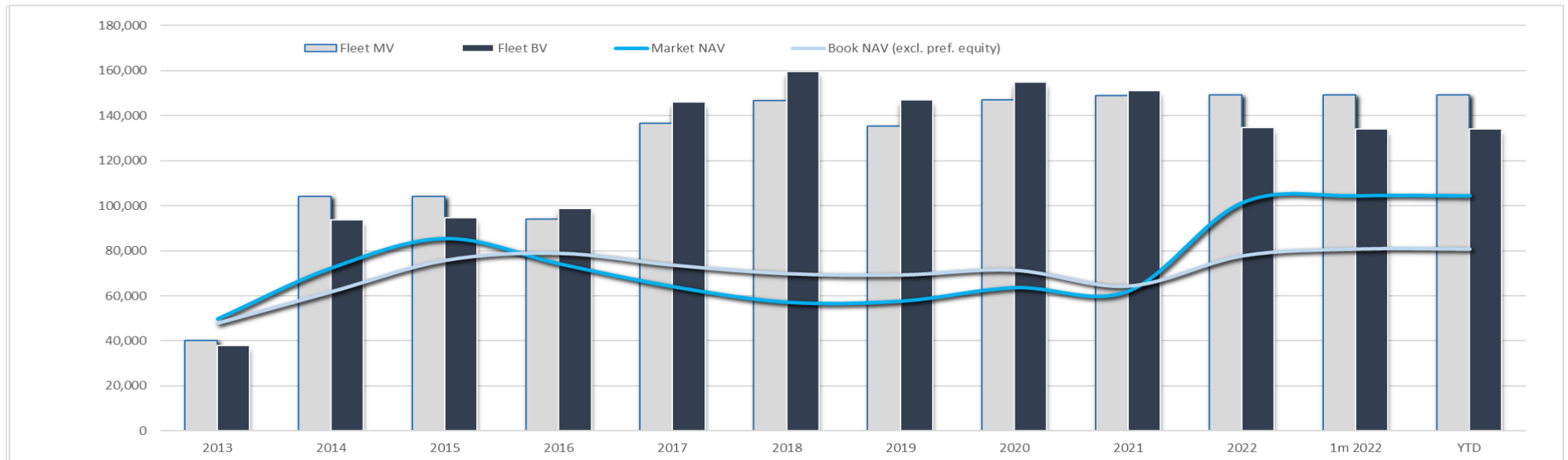
Period	1 ^m	Monthly																				Monthly Report	
From	01/01/2023																					In USD	
To	31/01/2023	31 days																				GROUP consol	
Financial Results	PGC MARINA	PGC COMPANION		PGC ALEXANDRIA		TOTAL TANKERS	PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS	PGC Holding			
	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$	USD	
OPERATING REVENUES	1,699,997	54,839	0	#DIV/0!	1,873,656	60,441	3,573,653	446,553	14,405	339,025	10,936	384,243	12,395	347,400	11,206	347,400	11,206	426,649	13,763	2,299,922	0	5,864,923	
Less: Voyage Expenses	(5,485)	(177)	0	#DIV/0!	(5,699)	(184)	(11,184)	(6,862)	(221)	(2,892)	(93)	(2,617)	(84)	(3,180)	(103)	(3,217)	(104)	(2,971)	(96)	(30,391)	0	(32,923)	
Less: Commissions	(21,250)	(685)	0	#DIV/0!	(23,421)	(756)	(44,671)	(5,767)	(186)	(4,438)	(143)	(4,803)	(155)	(3,038)	(98)	(4,500)	(145)	(5,414)	(175)	(27,960)	0	(72,631)	
NET REVENUES	1,673,262		0		1,844,536		3,517,798	433,924		331,695		376,823		341,182		339,683		418,264		2,241,571	0	5,759,369	
TCE (\$/month, \$/d), operating only	1,668,008	54,839	#DIV/0!	#DIV/0!	1,838,399	60,441	57,640	438,150	14,405	332,645	10,936	377,013		340,863		340,863		418,621		375,901			
Operating Expenses	(187,199)	(6,039)	0	#DIV/0!	(237,786)	(7,671)	(424,985)	(177,309)	(5,720)	(147,010)	(4,742)	(154,856)	(4,995)	(124,094)	(4,003)	(114,813)	(3,704)	(151,042)	(4,872)	(869,124)	0	(1,294,109)	
Technical & financial Management fees	(21,545)	(695)	0	#DIV/0!	(21,545)	(695)	(43,090)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(111,600)	(13,750)	(168,440)	
Charter Hire Expenses	0	0	0	#DIV/0!	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
G&A costs	0	0	0	#DIV/0!	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,109)	(1,109)		
EBITDA	1,464,518	47,243	0	#DIV/0!	1,585,205	51,136	3,049,723	238,015	7,678	166,085	5,358	203,367	6,560	198,488	6,403	206,270	6,654	248,622	8,020	1,260,847	(14,859)	4,295,711	
Interest expense/income (net)	(46,601)	(1,503)	0	#DIV/0!	(46,641)	(1,505)	(93,242)	(35,478)	(1,144)	(16,227)	(523)	(93,030)	(3,001)	(90,111)	(2,907)	(90,111)	(2,907)	(105,753)	(3,411)	(430,710)	0	(523,952)	
Other finance expenses	0	0	0	#DIV/0!	(1,595)	(51)	(1,595)	(16)	(1)	0	0	(3,025)	(98)	0	0	0	0	0	0	(3,041)	0	(4,636)	
Depreciation	(63,879)	(2,061)	0	#DIV/0!	(66,534)	(2,146)	(130,413)	(78,893)	(2,545)	(37,509)	(1,210)	(78,244)	(2,524)	(64,905)	(2,094)	(64,779)	(2,090)	(77,828)	(2,511)	(402,158)	0	(532,571)	
Amortisation (deferred ss/dd)	(53,201)	(1,716)	0	#DIV/0!	(19,782)	(638)	(72,983)	(61,202)	(1,974)	(13,513)	(436)	0	0	(7,438)	(240)	(6,511)	(210)	(6,428)	(207)	(95,092)	0	(168,075)	
Other Income/ Expense, net	(2,094)	(68)	0	#DIV/0!	(1,275)	(41)	(3,369)	(796)	(26)	(714)	(23)	(3,130)	(101)	(212)	(7)	(220)	(7)	(5,859)	(189)	(10,931)	1,321	(12,979)	
NET (operating) EARNINGS	1,298,743	41,895	0	#DIV/0!	1,449,378	46,754	2,748,121	61,630	1,988	98,122	3,165	25,938	837	35,822	1,156	44,649	1,440	52,754	1,702	318,915	(13,538)	3,053,498	
Prior Year and non-operating adjustments	0		0		0		0	0		0		0		0		0		0		0	0	0	
Fair value of investments	0		0		0		0	0		0		0		0		0		0		0	0	0	
Other Extraordinary Opex, previous months	0				0		0	0		0		0		0		0		0		0	0	0	
Extra dep'n for new buildings	0		0		0		0	0		0		(2,290)		(1,946)		(2,065)		(1,958)		(8,259)	0	(8,259)	
NET CONSOLIDATED EARNINGS	1,298,743	41,895	0	#DIV/0!	1,449,378	46,754	2,748,121	61,630	1,988	98,122	3,165	23,648	763	33,876	1,093	42,584	1,374	50,796	1,639	310,656	(13,538)	3,045,239	
NET CONSOLIDATED MISLEADED PROFIT/ (L	1,298,743	41,895	0	#DIV/0!	1,449,378	#DIV/0!	2,748,121	61,630	1,988	98,122	3,165	23,648	763	33,876	1,093	42,584	1,374	50,796	1,639	310,656	(13,538)	3,045,239	
Monthly TCE							TCE ESENTIAL	381,080.14	29			VOY 1 PETROINEC	77,830	4.69									
							VOY 1 BGN	65,473.00	2			VOY 2 PETROINEC	184,804	12.89									
												VOY 3 PETROINEC	121,609	13.43									
							446,553	31				384,242	31										
							438,150					377,012											
Previous month adjustments	0		0		0			0		0		0		0		0		0		0		0	
Actual Days	31.0		0.0		31.0		62.0	31.0		31.0		31.0		31.0		31.0		31.0		186.0		248	
Empl.Days	31.0		0.0		31.0		62.0	31.0		31.0		31.0		31.0		31.0		31.0		186.0		248	
offhire days	0.00		0.0		0.0		0.0	0.0		0.0		0.0		0.0		0.0		0.0		0.0	effic. rate	100.0%	
ROE (annualised)	203.9%		#DIV/0!		n/a		n/a	6.9%		17.9%		2.7%		n/a		n/a		n/a		n/a	n/a	49.2%	

PGC Cumulative Earnings, Book and Market NAV

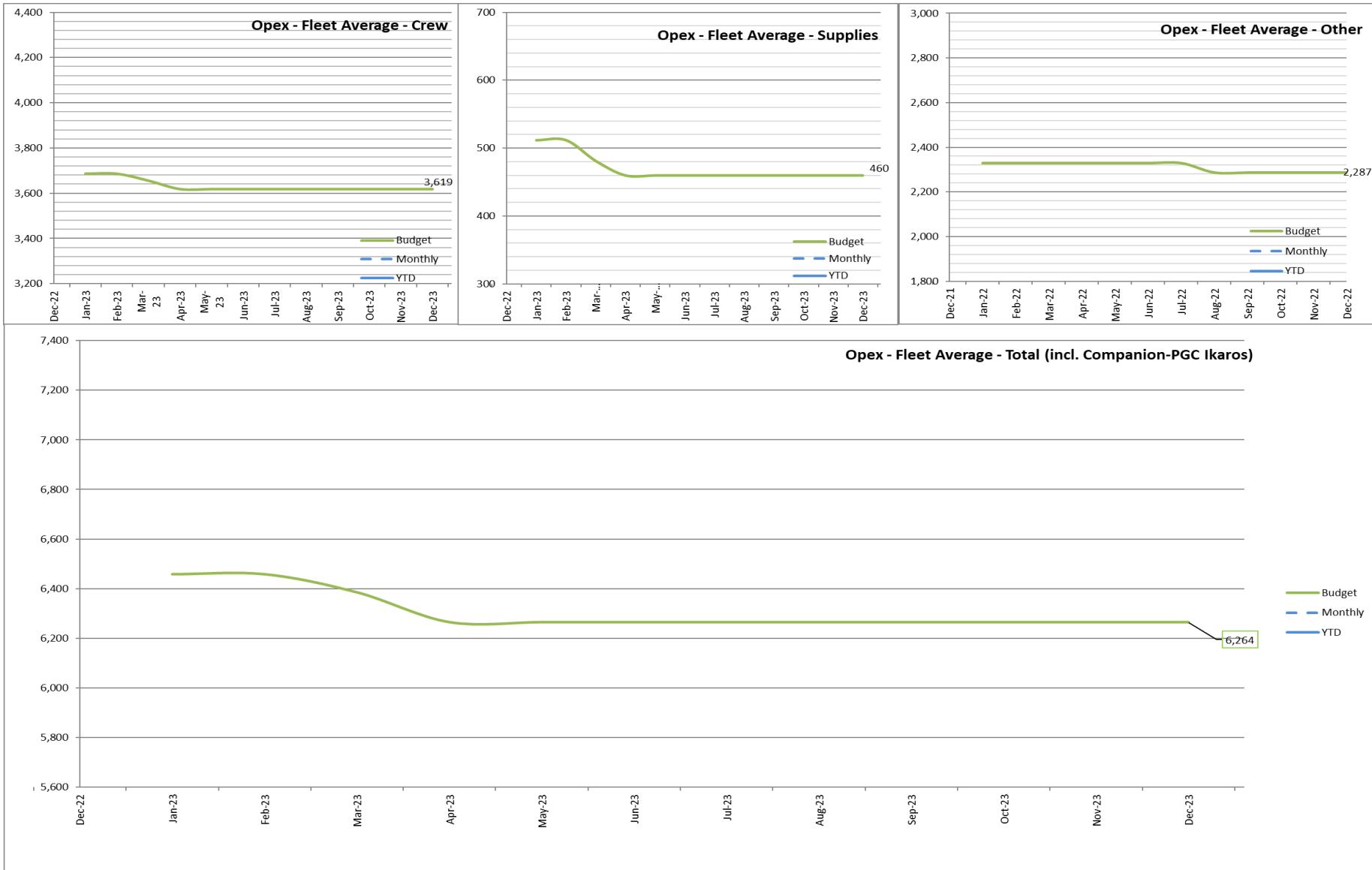
Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV (excl. pref. equity)
2013	49,000	-1,103			-1,103	47,897
2014	61,500	1,503			400	61,900
2015	68,750	10,729	-3,960		7,169	75,919
2016	71,500	3,585	-3,217		7,537	79,037
2017	71,500	-5,178		-84	2,275	73,775
2018	71,500	-3,495		-303	-1,523	69,977
2019	71,500	-284		-309	-2,116	69,384
2020	71,500	2,481		-340	25	71,525
2021	71,500	-6,728		-372	-7,075	64,425
2022	71,500	13,817		-354	6,388	77,888
1m 2022	71,500	3,045	0		9,433	80,933
YTD	71,500	18,372	-7,177	-1,762	9,433	80,933

0

Fleet BV	Fleet MV	Pareto Investment Book Value	Pareto Investment MtM	Market NAV
38,031	40,000			49,866
93,693	104,200			72,407
94,599	104,100			85,420
98,882	94,090			74,245
146,143	136,510			64,142
159,550	146,850			57,277
147,059	135,375	2,800	2,800	57,700
154,990	147,175	4,432	4,432	63,710
151,207	148,905	5,005	5,005	62,123
134,861	149,400	6,247	15,052	101,231
134,163	149,390	6,247	14,381	104,293
134,163	149,390	6,247	14,381	104,293
Investment less Com. Divies				64,323



FLEET AVERAGE OPEX



PGC IKAROS									RED FLAGS REPORT			
	ACTUAL MONTH		YTD		BUDGET	VARIANCES			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
OPEX BREAKDOWN	January 2023		01/01/2023-31/01/2023		For 2023	01/01/2023-31/01/2023			Monthly		YTD	
	Total Days:	31	Total Days:	31					Monthly	RED FLAG	Ytd	RED FLAG
	USD	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% of total	1.50%	% of total	1.50%
									% variance	10.00%	% variance	10.00%
Crew Manning	2,000	65	2,000	65	75	(325)	(10)	-14%	-0.14%		-0.14%	
Crew Medical **	-	-	-	-	50	(1,550)	(50)	-100%	-0.67%		-0.67%	
Additional Overtime	940	30	940	30	50	(610)	(20)	-39%	-0.26%		-0.26%	
Crew Other	-	-	-	-	150	(4,650)	(150)	-100%	-2.01%		-2.01%	
Crew Travel	-	-	-	-	215	(6,665)	(215)	-100%	-2.88%		-2.88%	
Victualling	7,000	226	7,000	226	240	(440)	(14)	-6%	-0.19%		-0.19%	
Basic Wages	104,133	3,359	104,133	3,359	3,300	1,833	59	2%	0.79%		0.79%	
CREW	114,073	3,680	114,073	3,680	4,080	(12,407)	(400)	-10%	-5.36%		-5.36%	
Cabin Stores	-	-	-	-	20	(620)	(20)	-100%	-0.27%		-0.27%	
Chemicals & Gases	976	31	976	31	50	(574)	(19)	-37%	-0.25%		-0.25%	
Deck Stores	2,119	68	2,119	68	175	(3,306)	(107)	-61%	-1.43%		-1.43%	
Engine Stores	-	-	-	-	85	(2,635)	(85)	-100%	-1.14%		-1.14%	
Lubricants *	24,881	803	24,881	803	375	13,256	428	114%	5.72%	X	5.72%	X
Paints	1,721	56	1,721	56	65	(294)	(9)	-15%	-0.13%		-0.13%	
SUPPLIES	29,697	958	29,697	958	770	5,827	188	24%	2.52%	X	2.52%	X
Deck Repairs & Spares	-	-	-	-	70	(2,170)	(70)	-100%	-0.94%		-0.94%	
Engine Repairs & Spares	13,200	426	13,200	426	600	(5,400)	(174)	-29%	-2.33%		-2.33%	
Navaid's/Other Repairs & Spares	567	18	567	18	30	(363)	(12)	-39%	-0.16%		-0.16%	
Survey Fees	4,210	136	4,210	136	270	(4,160)	(134)	-50%	-1.80%		-1.80%	
Superintendent Expenses	1,071	35	1,071	35	40	(169)	(5)	-14%	-0.07%		-0.07%	
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.13%		-0.13%	
Vetting Inspections	-	-	-	-	80	(2,480)	(80)	-100%	-1.07%		-1.07%	
Provisional account technical	-	-	-	-	-	-	-		0.00%			
TECHNICAL	19,048	614	19,048	614	1,100	(15,052)	(486)	-44%	-6.50%		-6.50%	
ISM / ISO Expenses	-	-	-	-	0	-	-	n/a	0.00%		0.00%	
Communication Expenses	3,166	102	3,166	102	45	1,771	57	127%	0.76%	X	0.76%	X
Legal & Registry	130	4	130	4	10	(180)	(6)	-58%	-0.08%		-0.08%	
Management Fees	20,150	650	20,150	650	650	-	-	0%	0.00%		0.00%	
Miscellaneous	95	3	95	3	10	(215)	(7)	-69%	-0.09%		-0.09%	
Tonnage Tax	2,587	83	2,587	83	75	-	-		0.11%	X	0.00%	X
OVERHEADS	26,128	843	26,128	843	790	1,638	53	7%	0.71%		0.59%	
RUNNING EXPENSES (excl Insurances)	188,946	6,095	188,946	6,095	6,740	(19,994)	(645)	-10%	0.65%			
INSURANCES												
FD&D	1,059	34	1,059	34	40	(181)	(6)	-15%	-0.08%		-0.08%	
Hull & Machinery	3,888	125	3,888	125	135	(297)	(10)	-7%	-0.13%		-0.13%	
Loss of Earnings	2,919	94	2,919	94	75	594	19	26%	0.26%	X	0.26%	X
P&I *	12,831	414	12,831	414	450	(1,119)	(36)	-8%	-0.48%		-0.48%	
War Risks / Other	1,069	34	1,069	34	30	139	4	15%	0.06%	X	0.06%	X
INSURANCE COSTS	21,766	702	21,766	702	730	(864)	(28)	-4%	-0.37%		-0.37%	
TOTAL EXPENSES	210,712	6,797	210,712	6,797	7,470	(20,859)	(673)	-9%	-9.01%		-9.12%	
* Mainly due to consumption of CASTROL CYLTECH 40SX M/E \$14k and Taro 40 \$5k												

M/E Steaming Hours270270
M/E Maneuvering Hours5959
Total Running Hours329329
10.976.09

Ratio:
Lubricant cost per hour7676

M/T COMPANION							RED FLAGS REPORT			
OPEX BREAKDOWN	ACTUAL MONTH		YTD		BUDGET		Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
	January 2023		1/01/2023-31/01/2023		For 2023					
	Total Days: 31		Total Days: 31				Monthly		YTD	
	USD \$/pd		USD Lumpsum \$/pd		USD/Day	USD \$/pd %age	Monthly % of total	RED FLAG 1.50%	Ytd % of total	RED FLAG 1.50%
							% variance	10.00%	% variance	10.00%
Crew Manning	1,700 55		1,700 55		75	(625) (20) -27%	-0.27%		-0.27%	
Crew Medical	- -		- -		50	(1,550) (50) -100%	-0.67%		-0.67%	
Additional Overtime	1,050 34		1,050 34		50	(500) (16) -32%	-0.22%		-0.22%	
Crew Other	- -		- -		150	(4,650) (150) -100%	-2.01%		-2.01%	
Crew Travel	- -		- -		215	(6,665) (215) -100%	-2.88%		-2.88%	
Victualling	6,500 210		6,500 210		240	(940) (30) -13%	-0.41%		-0.41%	
Basic Wages	90,715 2,926		90,715 2,926		3,300	(11,585) (374) -11%	-5.00%		-5.00%	
CREW	99,966 3,225		99,966 3,225		4,080	(26,514) (855) -21%	-11.45%		-11.45%	
Cabin Stores	20 1		20 1		20	(600) (19) -97%	-0.26%		-0.26%	
Chemicals & Gases	3,106 100		3,106 100		50	1,556 50 100%	0.67%	X	0.67%	X
Deck Stores	1,179 38		1,179 38		175	(4,246) (137) -78%	-1.83%		-1.83%	
Engine Stores	4,204 136		4,204 136		85	1,569 51 60%	0.68%	X	0.68%	X
Lubricants *	3,155 102		3,155 102		375	(8,470) (273) -73%	-3.66%		-3.66%	
Paints	4,549 147		4,549 147		65	2,534 82 126%	1.09%	X	1.09%	X
Provisional account supplies	- -		- -		-	- n/a	0.00%			
SUPPLIES	16,213 523		16,213 523		770	(7,657) (247) -32%	-3.31%		-3.31%	
Deck Repairs & Spares *	1,596 51		1,596 51		70	(574) (19) -26%	-0.25%		-0.25%	
Engine Repairs & Spares	20,548 663		20,548 663		600	1,948 63 10%	0.84%	X	0.84%	X
Navaid's/Other Repairs & Spares	203 7		203 7		30	(727) (23) -78%	-0.31%		-0.31%	
Survey Fees	3,975 128		3,975 128		270	(4,395) (142) -53%	-1.90%		-1.90%	
Superintendent Expenses	- -		- -		40	(1,240) (40) -100%	-0.54%		-0.54%	
Repair Teams	- -		- -		10	(310) (10) -100%	-0.13%		-0.13%	
Vetting Inspections	- -		- -		80	(2,480) (80) -100%	-1.07%		-1.07%	
Provisional account technical	- -		- -		-	-	0.00%			
TECHNICAL	26,323 849		26,323 849		1,100	(7,777) (251) -23%	-3.36%		-3.36%	
ISM / ISO Expenses	- -		- -		0	- - n/a	0.00%		0.00%	
Communication Expenses	1,087 35		1,087 35		45	(308) (10) -22%	-0.13%		-0.13%	
Legal & Registry	130 4		130 4		10	(180) (6) -58%	-0.08%		-0.08%	
Management Fees	20,150 650		20,150 650		650	- - 0%	0.00%		0.00%	
Miscellaneous	- -		- -		10	(310) (10) -100%	-0.13%		-0.13%	
Tonnage Tax	1,003 32		1,003 32		75	(1,322) (43) -57%	-0.57%		-0.57%	
OVERHEADS	22,370 722		22,370 722		790	(2,120) (68) -9%	-0.92%		-0.92%	
	- -		- -							
RUNNING EXPENSES (excl Insurances)	164,871 5,318		164,871 5,318		6,740	(44,069) (1,422) -21%				
INSURANCES										
FD&D	1,059 34		1,059 34		40	(181) (6) -15%	-0.08%		-0.08%	
Hull & Machinery	4,076 131		4,076 131		135	(109) (4) -3%	-0.05%		-0.05%	
Loss of Earnings	6,867 222		6,867 222		75	4,542 147 195%	1.96%	X	1.96%	X
P&I (**)	12,831 414		12,831 414		450	(1,119) (36) -8%	-0.48%		-0.48%	
War Risks / Other ***	443 14		443 14		30	(487) (16) -52%	-0.21%		-0.21%	
INSURANCE COSTS	25,276 815		25,276 815		730	2,646 85 12%	1.14%	X	1.14%	X
TOTAL EXPENSES	190,147 6,134		190,147 6,134		7,470	(41,423) (1,336) -18%	-17.89%		-17.89%	

M/E Steaming Hours	98	98
M/E Maneuvering Hours	7	7
Total Running Hours	105	105
	3.48	1.94
Ratio:		
Lubricant cost per hour	30	30

PGC MARINA RUNNING COSTS (Unaudited Management Report)										RED FLAGS REPORT			
MARINA MARITIME & TRADING LTD	ACTUAL MONTH January 2023		YTD 1/1/2023-31/01/2023		BUDGET For 2023	DIFFERENCE 1/1/2023-31/01/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.				
COST BREAKDOWN	Total Days: 31		Total Days: 31		USD/Day	Total Days: USD Lumpsum			Monthly		YTD		
	USD	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age	Monthly	RED FLAG	Ytd	RED FLAG	
									% of total	1.50%	% of total	1.50%	
									% variance	10.00%	% variance	10.00%	
Crew Manning	2,000	65	2,000	65	75	(325)	(10)	-14%	-0.13%		-0.13%		
Crew Medical	-	-	-	-	50	(1,550)	(50)	-100%	-0.63%		-0.63%		
Additional Overtime	1,202	39	1,202	39	50	(348)	(11)	-22%	-0.14%		-0.14%		
Crew Other	-	-	-	-	150	(4,650)	(150)	-100%	-1.90%		-1.90%		
Crew Travel	-	-	-	-	215	(6,665)	(215)	-100%	-2.72%		-2.72%		
Virtualing (1)	7,000	226	7,000	226	260	(1,060)	(34)	-13%	-0.43%		-0.43%		
Basic Wages	89,892	2,900	89,892	2,900	3,400	(15,508)	(500)	-15%	-6.34%		-6.34%		
CREW	100,094	3,229	100,094	3,229	4,200	(30,106)	(971)	-23%	-12.30%		-12.30%		
Cabin Stores	-	-	-	-	20	(620)	(20)	-100%	-0.25%		-0.25%		
Chemicals & Gases	678	22	678	22	60	(1,182)	(38)	-64%	-0.48%		-0.48%		
Deck Stores	581	19	581	19	130	(3,449)	(111)	-86%	-1.41%		-1.41%		
Engine Stores	-	-	-	-	75	(2,325)	(75)	-100%	-0.95%		-0.95%		
Lubricants	13,539	437	13,539	437	400	1,139	37	9%	0.47%		0.47%		
Paints	2,011	65	2,011	65	75	(314)	(10)	-14%	-0.13%		-0.13%		
SUPPLIES	16,809	542	16,809	542	760	(6,751)	(218)	-29%	-2.76%		-2.76%		
FD&D	1,059	34	1,059	34	35	(95,000)	(1)	-2%	-0.01%		-0.01%		
Hull & Machinery	4,175	135	4,175	135	135	(10)	(0)	0%	0.00%		0.00%		
Loss of Hire insurance premium	6,867	222	6,867	222	225	(108)	(3)	-2%	-0.04%		-0.04%		
P&I	13,301	429	13,301	429	450	(649)	(21)	-5%	-0.27%		-0.27%		
War Risks / Other	443	14	443	14	10	133	4	43%	0.05%	X	0.05%	X	
INSURANCE	25,845	834	25,845	834	855	(660)	(21)	-2%	-0.27%		-0.27%		
Deck Repairs & Spares	-	-	-	-	70	(2,170)	(70)	-100%	-0.89%		-0.89%		
Engine Repairs & Spares	15,516	501	15,516	501	650	(4,634)	(149)	-23%	-1.89%		-1.89%		
Navaid's/Other Repairs & Spares	203	7	203	7	30	(727)	(23)	-78%	-0.30%		-0.30%		
Survey Fees	4,210	136	4,210	136	280	(4,470)	(144)	-51%	-1.83%		-1.83%		
Superintendent Expenses	656	21	656	21	60	(1,204)	(39)	-65%	-0.49%		-0.49%		
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.13%		-0.13%		
Vetting Inspections	-	-	-	-	100	(3,100)	(100)	-100%	-1.27%		-1.27%		
TECHNICAL	20,585	664	20,585	664	1,200	(16,615)	(536)	-45%	-6.79%		-6.79%		
ISM / ISO Expenses	-	-	-	-	0	-		n/a			0.00%		
Other supplies (Launch, garbage etc)	-	-	-	-	45	(1,395)	(45)	-100%	-0.57%		-0.57%		
Communication Expenses	1,457	47	1,457	47	45	62	2	4%	0.03%		0.03%		
Legal & Registry	1,726	56	1,726	56	10	1,416	46	457%	0.58%	X	0.58%	X	
Management Fees	21,545	695	21,545	695	695	-	-	0%	0.00%		0.00%		
Miscellaneous	95	3	95	3	10	(215)	(7)	-69%	-0.09%		-0.09%		
Tonnage Tax	2,588	83	2,588	83	75	263	8	11%	0.11%	X	0.11%	X	
OVERHEADS	27,411	884	27,411	884	880	131	4	0%	0.05%		0.05%		
RUNNING EXPENSES (excl D/D provisio	190,744	6,153	190,744	6,153	7,895	(54,001)	(1,742)	-22.1%	-22.06%		-22.06%		
Extraordinary Costs/Damages	-	0.0	-	-		-	-	n/a					
TOTAL	190,744	6,153	190,744	6,153	7,895	(54,001)	(1,742)	-22.1%	-22.06%		-22.06%		
Notes													
1) provisions													

	ACTUAL MONTH	YTD
Total Running Hours	459	459

Indicative Ratio:

Lubricants consumption per running hour	29	29
---	----	----

PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)									RED FLAGS REPORT			
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH January 2023		YTD 01/01/2023-31/01/2023		BUDGET For 2023	DIFFERENCE 01/01/2023-31/01/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
COST BREAKDOWN	Total Days: 31		Total Days: 31		USD/Day	Total Days: USD Lumpsum			Monthly		YTD	
	USD	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age	Monthly	RED FLAG	Ytd	RED FLAG
									% of total	1.50%	% of total	1.50%
									% variance	10.00%	% variance	10.00%
Crew Manning	2,000	65	2,000	65	75	(325)	(10)	-14%	-0.13%		-0.13%	
Crew Medical	-	-	-	-	50	(1,550)	(50)	-100%	-0.64%		-0.64%	
Additional Overtime	1,329	43	1,329	43	50	(221)	(7)	-14%	-0.09%		-0.09%	
Crew Other	360	12	360	12	150	(4,290)	(138)	-92%	-1.77%		-1.77%	
Crew Travel	8,397	271	8,397	271	215	1,732	56	26%	0.71%	X	0.71%	X
Victualling	7,500	242	7,500	242	260	(560)	(18)	-7%	-0.23%		-0.23%	
Basic Wages	102,902	3,319	102,902	3,319	3,400	(2,498)	(81)	-2%	-1.03%		-1.03%	
CREW	122,488	3,951	122,488	3,951	4,200	(7,712)	(249)	-6%	-3.18%		-3.18%	
Cabin Stores	-	-	-	-	20	(620)	(20)	-100%	-0.26%		-0.26%	
Chemicals & Gases	77	2	77	2	50	(1,473)	(48)	-95%	-0.61%		-0.61%	
Deck Stores	1,306	42	1,306	42	120	(2,414)	(78)	-65%	-0.99%		-0.99%	
Engine Stores	-	-	-	-	75	(2,325)	(75)	-100%	-0.96%		-0.96%	
Lubricants	12,718	410	12,718	410	350	1,868	60	17%	0.77%	X	0.77%	X
Paints	2,878	93	2,878	93	75	553	18	24%	0.23%	X	0.23%	X
SUPPLIES	16,979	548	16,979	548	690	(4,411)	(142)	-21%	-1.82%		-1.82%	
FD&D	1,059	34	1,059	34	35	(95,000)	(1)	-2%	-0.01%		-0.01%	
Hull & Machinery	4,586	148	4,586	148	150	(64)	(2)	-1%	-0.03%		-0.03%	
Loss of Hire insurance premium	6,867	222	6,867	222	225	(108)	(3)	-2%	-0.04%		-0.04%	
P&I	12,833	414	12,833	414	435	(652)	(21)	-5%	-0.27%		-0.27%	
War Risks / Other	669	22	669	22	15	204	7	44%	0.08%	X	0.08%	X
INSURANCE	26,014	839	26,014	839	860	(646)	(21)	-2%	-0.27%		-0.27%	
Deck Repairs & Spares	-	-	-	-	70	(2,170)	(70)	-100%	-0.89%		-0.89%	
Engine Repairs & Spares	43,875	1,415	43,875	1,415	650	23,725	765	118%	9.77%	X	9.77%	X
Navaid's/Other Repairs & Spares	188	6	188	6	30	(742)	(24)	-80%	-0.31%		-0.31%	
Survey Fees	5,656	182	5,656	182	280	(3,024)	(98)	-35%	-1.25%		-1.25%	
Superintendent Expenses	656	21	656	21	60	(1,204)	(39)	-65%	-0.50%		-0.50%	
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.13%		-0.13%	
Vetting Inspections	-	-	-	-	100	(3,100)	(100)	-100%	-1.28%		-1.28%	
TECHNICAL	50,375	1,625	50,375	1,625	1,200	13,175	425	35%	5.43%	X	5.43%	X
ISM / ISO Expenses	-	-	-	-	0	-		n/a			0.00%	
Other supplies (Launch, garbage etc)	-	-	-	-	45	(1,395)	(45)	-100%	-0.57%		-0.57%	
Communication Expenses	999	32	999	32	45	(396)	(13)	-28%	-0.16%		-0.16%	
Legal & Registry	130	4	130	4	10	(180)	(6)	-58%	-0.07%		-0.07%	
Management Fees	21,545	695	21,545	695	695	-		0%	0.00%		0.00%	
Miscellaneous	95	3	95	3	10	(215)	(7)	-69%	-0.09%		-0.09%	
Tonnage Tax	2,706	87	2,706	87	75	381	12	16%	0.16%	X	0.16%	X
OVERHEADS	25,475	822	25,475	822	880	(1,805)	(58)	-7%	-0.74%		-0.74%	
RUNNING EXPENSES (excl D/D provision)	241,331	7,785	241,331	7,785	7,830	(1,399)	(45)	-0.6%	-0.58%		-0.58%	
Extraordinary Costs/Damages	-	-	-	-		-	-	n/a				
TOTAL	241,331	7,785	241,331	7,785	7,830	(1,399)	(45)	-0.6%	-0.58%		-0.58%	

PGC ARATOS RUNNING COSTS (Unaudited Management Report)									RED FLAGS REPORT			
ARATOS MARITIME LTD	ACTUAL MONTH January 2023 Total Days: 31		YTD 1/1/2023-31/01/2023 Total Days: 31		BUDGET For 2023 USD/Day	DIFFERENCE 1/1/2023-31/01/2023 Total Days: USD Lumpsum			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
									Monthly		YTD	
	USD	\$/pd	USD Lumpsum	\$/pd	% of total	RED FLAG	% of total	RED FLAG				
	COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	% variance	1.50%	% variance
Crew Manning	1,700	55	1,700	55	70	(470)	(15)	-22%	-0.21%		-0.21%	
Crew Medical	-	-	-	-	30	(930)	(30)	-100%	-0.41%	10.00%	-0.41%	10.00%
Additional Overtime	-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%	
Crew Other	300	10	300	10	80	(2,180)	(70)	-88%	-0.96%		-0.96%	
Crew Travel	-	-	-	-	200	(6,200)	(200)	-100%	-2.72%		-2.72%	
Victualling	5,300	171	5,300	171	190	(590)	(19)	-10%	-0.26%		-0.26%	
Basic Wages	97,950	3,160	97,950	3,160	3,380	(6,830)	(220)	-7%	-3.00%		-3.00%	
CREW	105,250	3,395	105,250	3,395	3,950	(17,200)	(555)	-14%	-7.55%		-7.55%	
Cabin Stores	272	9	272	9	15	(193)	(6)	-42%	-0.08%		-0.08%	
Chemicals & Gases	1,511	49	1,511	49	45	116	4	8%	0.05%		0.05%	
Deck Stores	2,850	92	2,850	92	135	(1,335)	(43)	-32%	-0.59%		-0.59%	
Engine Stores	476	15	476	15	60	(1,384)	(45)	-74%	-0.61%		-0.61%	
Lubricants	8,343	269	8,343	269	320	(1,577)	(51)	-16%	-0.69%		-0.69%	
Paints	2,127	69	2,127	69	75	(198)	(6)	-9%	-0.09%		-0.09%	
SUPPLIES	15,579	503	15,579	503	650	(4,571)	(147)	-23%	-2.01%		-2.01%	
FD&D	1,059	34	1,059	34	35	(95,000)	(1)	-2%	-0.01%		-0.01%	
Hull & Machinery	4,394	142	4,394	142	140	54	2	1%	0.02%		0.02%	
Loss of Hire insurance premium	2,388	77	2,388	77	80	(92)	(3)	-4%	-0.04%		-0.04%	
P&I	4,563	147	4,563	147	155	(242)	(8)	-5%	-0.11%		-0.11%	
War Risks / Other	412	13	412	13	10	102	3	33%	0.04%	X	0.04%	X
INSURANCE	12,816	413	12,816	413	420	(204)	(7)	-2%	-0.09%		-0.09%	
Deck Repairs & Spares	-	-	-	-	50	(1,550)	(50)	-100%	-0.68%		-0.68%	
Engine Repairs & Spares	13,128	423	13,128	423	900	(14,772)	(477)	-53%	-6.49%		-6.49%	
Navaisds/Other Repairs & Spares	373	12	373	12	40	(867)	(28)	-70%	-0.38%		-0.38%	
Survey Fees	3,738	121	3,738	121	270	(4,632)	(149)	-55%	-2.03%		-2.03%	
Superintendent Expenses	3,684	119	3,684	119	60	1,824	59	98%	0.80%	X	0.80%	X
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.14%		-0.14%	
Vetting Inspections	-	-	-	-	100	(3,100)	(100)	-100%	-1.36%		-1.36%	
TECHNICAL	20,923	675	20,923	675	1,430	(23,407)	(755)	-53%	-10.28%		-10.28%	
ISM / ISO Expenses	-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	2,600	84	2,600	84	90	(190)	(6)	-7%	-0.08%		-0.08%	
Communication Expenses	1,216	39	1,216	39	100	(1,884)	(61)	-61%	-0.83%		-0.83%	
Legal & Registry	130	4	130	4	80	(2,350)	(76)	-95%	-1.03%		-1.03%	
Management Fees	18,600	600	18,600	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous	95	3	95	3	5	(60)	(2)	-39%	-0.03%		-0.03%	
Tonnage Tax	700	23	700	23	20	80	3	13%	0.04%	X	0.04%	X
OVERHEADS	23,341	753	23,341	753	895	(4,404)	(142)	-16%	-1.93%		-1.93%	
RUNNING EXPENSES (excl D/D provision)	177,909	5,739	177,909	5,739	7,345	(49,786)	(1,606)	-21.9%	-21.87%		-21.87%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	n/a				
TOTAL EXPENSES	177,909	5,739	177,909	5,739	7,345	(49,786)	(1,606)	-22%	-21.87%		-21.87%	

ACTUAL MONTH

YTD

Total Running Hours

407.8

407.8

Indicative Ratio:

Lubricants consumption per running hour

20

20

PGC PATREAS										RED FLAGS REPORT			
RUNNING COSTS (Unaudited Management Report)										Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
PATREAS MARITIME LTD													
COST BREAKDOWN	ACTUAL MONTH		YTD		BUDGET For 2023	DIFFERENCE			Monthly		YTD		
	January 2023		1/1/2023-31/01/2023			1/1/2023-31/01/2023							
	Total Days: 31		Total Days: 31			Total Days: USD Lumpsum							
	USD	\$/pd	USD Lumpsum	\$/pd		USD/Day	USD	\$/pd	%age	% of total	RED FLAG	% of total	RED FLAG
									% variance	10.00%	% variance	10.00%	
Crew Manning	1,500	48	1,500	48	65	(515)	(17)	-26%	-0.35%		-0.35%		
Crew Medical	-	-	-	-	20	(620)	(20)	-100%	-0.42%		-0.42%		
Additional Overtime	-	-	-	-	0	-		#DIV/0!	0.00%		0.00%		
Crew Other	-	-	-	-	65	(2,015)	(65)	-100%	-1.37%		-1.37%		
Crew Travel	-	-	-	-	115	(3,565)	(115)	-100%	-2.43%		-2.43%		
Victualling	4,800	155	4,800	155	160	(160)	(5)	-3%	-0.11%		-0.11%		
Basic Wages	72,436	2,337	72,436	2,337	2,400	(1,964)	(63)	-3%	-1.34%		-1.34%		
CREW	78,736	2,540	78,736	2,540	2,825	(8,839)	(285)	-10%	-6.03%		-6.03%		
Cabin Stores	-	-	-	-	10	(310)	(10)	-100%	-0.21%		-0.21%		
Chemicals & Gases	207	7	207	7	15	(258)	(8)	-55%	-0.18%		-0.18%		
Deck Stores	394	13	394	13	85	(2,241)	(72)	-85%	-1.53%		-1.53%		
Engine Stores	-	-	-	-	35	(1,085)	(35)	-100%	-0.74%		-0.74%		
Lubricants	2,480	80	2,480	80	115	(1,085)	(35)	-30%	-0.74%		-0.74%		
Paints	2,546	82	2,546	82	25	1,771	57	229%	1.21%	X	1.21%	X	
SUPPLIES	5,627	182	5,627	182	285	(3,208)	(103)	-36%	-2.19%		-2.19%		
FD&D	953	31	953	31	30	23	1	2%	0.02%		0.02%		
Hull & Machinery	3,483	112	3,483	112	115	(82)	(3)	-2%	-0.06%		-0.06%		
Loss of Hire insurance premium	1,512	49	1,512	49	50	-38	(1)	(0)	-0.03%		-0.03%		
P&I	3,449	111	3,449	111	120	(271)	(9)	-7%	-0.18%		-0.18%		
War Risks / Other	255	8	255	8	10	(55)	(2)	-18%	-0.04%		-0.04%		
INSURANCE	9,652	311	9,652	311	325	(423)	(14)	-4%	-0.29%		-0.29%		
Deck Repairs & Spares	-	-	-	-	10	(310)	(10)	-100%	-0.21%		-0.21%		
Engine Repairs & Spares	6,049	195	6,049	195	300	(3,251)	(105)	-35%	-2.22%		-2.22%		
Navaisd/Other Repairs & Spares	203	7	203	7	30	(727)	(23)	-78%	-0.50%		-0.50%		
Survey Fees	2,271	73	2,271	73	130	(1,759)	(57)	-44%	-1.20%		-1.20%		
Superintendent Expenses	656	21	656	21	30	(274)	(9)	-29%	-0.19%		-0.19%		
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.21%		-0.21%		
Vetting Inspections	-	-	-	-	50	(1,550)	(50)	-100%	-1.06%		-1.06%		
TECHNICAL	9,179	296	9,179	296	560	(8,181)	(264)	-47%	-5.58%		-5.58%		
ISM / ISO Expenses	-	-	-	-	0	-		n/a			0.00%		
Other supplies (Launch, garbage etc)	-	-	-	-	30	(930)	(30)	-100%	-0.63%		-0.63%		
Communication Expenses	2,595	84	2,595	84	80	115	4	5%	0.08%		0.08%		
Legal & Registry	130	4	130	4	15	(335)	(11)	-72%	-0.23%		-0.23%		
Management Fees	18,600	600	18,600	600	600	-	-	0%	0.00%		0.00%		
Miscellaneous	95	3	95	3	5	(60)	(2)	-39%	-0.04%		-0.04%		
Tonnage Tax	80	3	80	3	5	(75)	(2)	-48%	-0.05%		-0.05%		
OVERHEADS	21,500	694	21,500	694	735	(1,285)	(41)	-6%	-0.88%		-0.88%		
RUNNING EXPENSES (excl D/D provision)	124,694	4,022	124,694	4,022	4,730	(21,936)	(708)	-15.0%	-14.96%		-14.96%		
Extraordinary Costs/Damages	-	0.0	-	-		-	-	n/a					
TOTAL EXPENSES	124,694	4,022	124,694	4,022	4,730	(21,936)	(708)	-15%	-14.96%		-14.96%		

ACTUAL MONTH

YTD

Total Running Hours

199

199

Indicative Ratio:

Lubricants consumption per running hour

12

12

PGC PERIKLIS										RED FLAGS REPORT				
RUNNING COSTS (Unaudited Management Report)										Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.				
PERIKLIS MARITIME LTD		ACTUAL MONTH		YTD		BUDGET		DIFFERENCE						
		January 2023		1/1/2023-31/01/2023		For 2023		1/1/2023-31/01/2023						
COST BREAKDOWN		Total Days: 31		Total Days: 31				Total Days: USD Lumpsum						
		USD \$/pd		USD Lumpsum \$/pd		USD/Day		USD \$/pd %age			Monthly		YTD	
											% of total	RED FLAG	% of total	RED FLAG
											% variance	1.50%	% variance	1.50%
Crew Manning	1,430	46	1,430	46	65	(585)	(19)	-29%	-0.40%		-0.40%		-0.42%	
Crew Medical	-	-	-	-	20	(620)	(20)	-100%	-0.42%		-0.42%		-0.42%	
Additional Overtime	-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%		0.00%	
Crew Other	-	-	-	-	65	(2,015)	(65)	-100%	-1.37%		-1.37%		-1.37%	
Crew Travel	-	-	-	-	115	(3,565)	(115)	-100%	-2.43%		-2.43%		-2.43%	
Victualling (1)	4,600	148	4,600	148	160	(360)	(12)	-7%	-0.25%		-0.25%		-0.25%	
Basic Wages	67,309	2,171	67,309	2,171	2,400	(7,091)	(229)	-10%	-4.84%		-4.84%		-4.84%	
CREW	73,339	2,366	73,339	2,366	2,825	(14,236)	(459)	-16%	-9.71%		-9.71%		-9.71%	
Cabin Stores	-	-	-	-	10	(310)	(10)	-100%	-0.21%		-0.21%		-0.21%	
Chemicals & Gases	104	3	104	3	15	(361)	(12)	-78%	-0.25%		-0.25%		-0.25%	
Deck Stores	888	29	888	29	85	(1,747)	(56)	-66%	-1.19%		-1.19%		-1.19%	
Engine Stores	9	0	9	0	35	(1,076)	(35)	-99%	-0.73%		-0.73%		-0.73%	
Lubricants	2,435	79	2,435	79	115	(1,130)	(36)	-32%	-0.77%		-0.77%		-0.77%	
Paints	400	13	400	13	25	(375)	(12)	-48%	-0.26%		-0.26%		-0.26%	
SUPPLIES	3,836	124	3,836	124	285	(4,999)	(161)	-57%	-3.41%		-3.41%		-3.41%	
FD&D	953	31	953	31	30	23	1	2%	0.02%		0.02%		0.02%	
Hull & Machinery	3,477	112	3,477	112	115	(88)	(3)	-2%	-0.06%		-0.06%		-0.06%	
Loss of Hire insurance premium	1,512	49	1,512	49	50	-38	(1)	(0)	-0.03%		-0.03%		-0.03%	
P&I	3,449	111	3,449	111	120	(271)	(9)	-7%	-0.18%		-0.18%		-0.18%	
War Risks / Other	255	8	255	8	10	(55)	(2)	-18%	-0.04%		-0.04%		-0.04%	
INSURANCE	9,646	311	9,646	311	325	(429)	(14)	-4%	-0.29%		-0.29%		-0.29%	
Deck Repairs & Spares	-	-	-	-	10	(310)	(10)	-100%	-0.21%		-0.21%		-0.21%	
Engine Repairs & Spares	3,166	102	3,166	102	300	(6,134)	(198)	-66%	-4.18%		-4.18%		-4.18%	
Navajds/Other Repairs & Spares	203	7	203	7	30	(727)	(23)	-78%	-0.50%		-0.50%		-0.50%	
Survey Fees	3,037	98	3,037	98	130	(993)	(32)	-25%	-0.68%		-0.68%		-0.68%	
Superintendent Expenses	656	21	656	21	30	(274)	(9)	-29%	-0.19%		-0.19%		-0.19%	
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.21%		-0.21%		-0.21%	
Vetting Inspections	-	-	-	-	50	(1,550)	(50)	-100%	-1.06%		-1.06%		-1.06%	
TECHNICAL	7,062	228	7,062	228	560	(10,298)	(332)	-59%	-7.02%		-7.02%		-7.02%	
ISM / ISO Expenses	-	-	-	-	0	-	-	n/a	0.00%		0.00%		0.00%	
Other supplies (Launch, garbage etc)	-	-	-	-	30	(930)	(30)	-100%	-0.63%		-0.63%		-0.63%	
Communication Expenses	2,605	84	2,605	84	80	125	4	5%	0.09%		0.09%		0.09%	
Legal & Registry	130	4	130	4	15	(335)	(11)	-72%	-0.23%		-0.23%		-0.23%	
Management Fees	18,600	600	18,600	600	600	-	-	0%	0.00%		0.00%		0.00%	
Miscellaneous	95	3	95	3	5	(60)	(2)	-39%	-0.04%		-0.04%		-0.04%	
Tonnage Tax	100	3	100	3	5	(55)	(2)	-35%	-0.04%		-0.04%		-0.04%	
OVERHEADS	21,530	695	21,530	695	735	(1,255)	(40)	-6%	-0.86%		-0.86%		-0.86%	
RUNNING EXPENSES (excl D/D provision)	115,413	3,723	115,413	3,723	4,730	(31,217)	(1,007)	-21.3%	-21.29%		-21.29%		-21.29%	
Extraordinary Costs/Damages	-	0.0	-	-		-	-	n/a						
TOTAL EXPENSES	115,413	3,723	115,413	3,723	4,730	(31,217)	(1,007)	-21%	-21.29%		-21.29%		-21.29%	

	ACTUAL MONTH	YTD
Total Running Hours	381	381

Indicative Ratio:

Lubricants consumption per running hour	6	6
---	---	---

PGC TAORMINA RUNNING COSTS (Unaudited Management Report)									RED FLAGS REPORT			
TAORMINA MARITIME LTD	ACTUAL MONTH January 2023 Total Days: 31 USD \$/pd		YTD 1/1/2023-31/01/2023 Total Days: 31 SD Lumpsum \$/pd		BUDGET For 2023 USD/Day	DIFFERENCE 1/1/2023-31/01/2023 Total Days: USD Lumpsum USD \$/pd %age			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
Monthly									YTD			
Monthly									RED FLAG	Ytd	RED FLAG	
COST BREAKDOWN									% of total	1.50%	% of total	1.50%
									% variance	10.00%	% variance	10.00%
Crew Manning	1,600	52	1,600	52	70	(570)	(18)	-26%	-0.31%		-0.31%	
Crew Medical	-	-	-	-	20	(620)	(20)	-100%	-0.33%		-0.33%	
Additional Overtime	-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%	
Crew Other	-	-	-	-	100	(3,100)	(100)	-100%	-1.67%		-1.67%	
Crew Travel	1,897	61	1,897	61	130	(2,133)	(69)	-53%	-1.15%		-1.15%	
Victualling	5,890	190	5,890	190	180	310	10	6%	0.17%		0.17%	
Basic Wages	96,369	3,109	96,369	3,109	3,300	(5,931)	(191)	-6%	-3.20%		-3.20%	
CREW	105,756	3,411	105,756	3,411	3,800	(12,044)	(389)	-10%	-6.50%		-6.50%	
Cabin Stores	-	-	-	-	10	(310)	(10)	-100%	-0.17%		-0.17%	
Chemicals & Gases	191	6	191	6	25	(584)	(19)	-75%	-0.32%		-0.32%	
Deck Stores	713	23	713	23	80	(1,767)	(57)	-71%	-0.95%		-0.95%	
Engine Stores	1,061	34	1,061	34	45	(334)	(11)	-24%	-0.18%		-0.18%	
Lubricants	3,437	111	3,437	111	115	(128)	(4)	-4%	-0.07%		-0.07%	
Paints	585	19	585	19	25	(190)	(6)	-25%	-0.10%		-0.10%	
SUPPLIES	5,987	193	5,987	193	300	(3,313)	(107)	-36%	-1.79%		-1.79%	
FD&D	953	31	953	31	30	(95,000)	1	2%	0.01%		0.01%	
Hull & Machinery	3,790	122	3,790	122	125	(85)	(3)	-2%	-0.05%		-0.05%	
Loss of Hire insurance premium	1,764	57	1,764	57	60	-96	(3)	(0)	-0.05%		-0.05%	
P&I	3,563	115	3,563	115	120	(157)	(5)	-4%	-0.08%		-0.08%	
War Risks / Other	293	9	293	9	10	(17)	(1)	-5%	-0.01%		-0.01%	
INSURANCE	10,363	334	10,363	334	345	(332)	(11)	-3%	-0.18%		-0.18%	
Deck Repairs & Spares	-	-	-	-	20	(620)	(20)	-100%	-0.33%		-0.33%	
Engine Repairs & Spares	2,477	80	2,477	80	390	(9,613)	(310)	-80%	-5.19%		-5.19%	
Navajds/Other Repairs & Spares	203	7	203	7	30	(727)	(23)	-78%	-0.39%		-0.39%	
Survey Fees	4,472	144	4,472	144	200	(1,728)	(56)	-28%	-0.93%		-0.93%	
Superintendent Expenses	656	21	656	21	35	(429)	(14)	-40%	-0.23%		-0.23%	
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.17%		-0.17%	
Vetting Inspections	-	-	-	-	65	(2,015)	(65)	-100%	-1.09%		-1.09%	
TECHNICAL	7,808	252	7,808	252	750	(15,442)	(498)	-66%	-8.34%		-8.34%	
ISM / ISO Expenses	-	-	-	-	-	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	-	-	-	-	80	(2,480)	(80)	-100%	-1.34%		-1.34%	
Communication Expenses	2,386	77	2,386	77	70	216	7	10%	0.12%		0.12%	
Legal & Registry	130	4	130	4	10	(180)	(6)	-58%	-0.10%		-0.10%	
Management Fees	18,600	600	18,600	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous	95	3	95	3	5	(60)	(2)	-39%	-0.03%		-0.03%	
Tonnage Tax	517	17	517	17	15	52	2	11%	0.03%	X	0.03%	X
OVERHEADS	21,728	701	21,728	701	780	(2,452)	(79)	-10%	-1.32%		-1.32%	
RUNNING EXPENSES (excl D/D provision)	151,642	4,892	151,642	4,892	5,975	(33,583)	(1,083)	-18.1%	-18.13%		-18.13%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	n/a				
TOTAL EXPENSES	151,642	4,892	151,642	4,892	5,975	(33,583)	(1,083)	-18%	-18.13%		-18.13%	

	ACTUAL MONTH	YTD
Total Running Hours	245	245

Indicative Ratio:

Lubricants consumption per running hour	14	14
---	----	----

PGC EIRINI										RED FLAGS REPORT			
RUNNING COSTS (Unaudited Management Report)										Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
EIRINI MARITIME LTD		ACTUAL MONTH January 2023 Total Days: 31 USD \$/pd		YTD 1/1/2023-31/01/2023 Total Days: 31 USD Lumpsum \$/pd		BUDGET For 2023 USD/Day	DIFFERENCE 1/1/2023-31/01/2023 Total Days: USD Lumpsum USD \$/pd %age						
COST BREAKDOWN										Monthly		YTD	
										Monthly	RED FLAG	Ytd	RED FLAG
										% of total	1.50%	% of total	1.50%
										% variance	10.00%	% variance	10.00%
Crew Manning		2,000	65	2,000	65	70	(170)	(5)	-8%	-0.09%		-0.09%	
Crew Medical		-	-	-	-	20	(620)	(20)	-100%	-0.34%		-0.34%	
Additional Overtime		-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%	
Crew Other		-	-	-	-	100	(3,100)	(100)	-100%	-1.68%		-1.68%	
Crew Travel		-	-	-	-	130	(4,030)	(130)	-100%	-2.18%		-2.18%	
Victualling		5,000	161	5,000	161	180	(580)	(19)	-10%	-0.31%		-0.31%	
Basic Wages		89,979	2,903	89,979	2,903	3,300	(12,321)	(397)	-12%	-6.68%		-6.68%	
CREW		96,979	3,128	96,979	3,128	3,800	(20,821)	(672)	-18%	-11.29%		-11.29%	
Cabin Stores		-	-	-	-	10	(310)	(10)	-100%	-0.17%		-0.17%	
Chemicals & Gases		435	14	435	14	20	(185)	(6)	-30%	-0.10%		-0.10%	
Deck Stores		438	14	438	14	65	(1,577)	(51)	-78%	-0.85%		-0.85%	
Engine Stores		43	1	43	1	35	(1,042)	(34)	-96%	-0.56%		-0.56%	
Lubricants		4,309	139	4,309	139	115	744	24	21%	0.40%	X	0.40%	X
Paints		360	12	360	12	25	(415)	(13)	-54%	-0.22%		-0.22%	
SUPPLIES		5,585	180	5,585	180	270	(2,785)	(90)	-33%	-1.51%		-1.51%	
FD&D		953	31	953	31	30	(95,000)	1	2%	0.01%		0.01%	
Hull & Machinery		3,793	122	3,793	122	125	(82)	(3)	-2%	-0.04%		-0.04%	
Loss of Hire insurance premium		1,953	63	1,953	63	65	(62)	(2)	-3%	-0.03%		-0.03%	
P&I		3,563	115	3,563	115	120	(157)	(5)	-4%	-0.09%		-0.09%	
War Risks / Other		441	14	441	14	10	131	4	42%	0.07%	X	0.07%	X
INSURANCE		10,703	345	10,703	345	350	(147)	(5)	-1%	-0.08%		-0.08%	
Deck Repairs & Spares		-	-	-	-	20	(620)	(20)	-100%	-0.34%		-0.34%	
Engine Repairs & Spares		1,906	61	1,906	61	390	(10,184)	(329)	-84%	-5.52%		-5.52%	
Navajds/Other Repairs & Spares		2,219	72	2,219	72	30	1,289	42	139%	0.70%	X	0.70%	X
Survey Fees		1,732	56	1,732	56	200	(4,468)	(144)	-72%	-2.42%		-2.42%	
Superintendent Expenses		656	21	656	21	35	(429)	(14)	-40%	-0.23%		-0.23%	
Repair Teams		-	-	-	-	10	(310)	(10)	-100%	-0.17%		-0.17%	
Vetting Inspections		13,911	449	13,911	449	65	11,896	384	590%	6.45%	X	6.45%	X
TECHNICAL		20,424	659	20,424	659	750	(2,826)	(91)	-12%	-1.53%		-1.53%	
ISM / ISO Expenses		-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)		-	-	-	-	80	(2,480)	(80)	-100%	-1.34%		-1.34%	
Communication Expenses		2,460	79	2,460	79	70	290	9	13%	0.16%	X	0.16%	X
Legal & Registry		130	4	130	4	10	(180)	(6)	-58%	-0.10%		-0.10%	
Management Fees		18,600	600	18,600	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous		95	3	95	3	5	(60)	(2)	-39%	-0.03%		-0.03%	
Tonnage Tax		480	15	480	15	15	15	0	3%	0.01%		0.01%	
OVERHEADS		21,765	702	21,765	702	780	(2,415)	(78)	-10%	-1.31%		-1.31%	
RUNNING EXPENSES (excl D/D provision)		155,456	5,015	155,456	5,015	5,950	(28,994)	(935)	-15.7%	-15.72%		-15.72%	
Extraordinary Costs/Damages		-	-	-	-		-	-	n/a				
TOTAL EXPENSES		155,456	5,015	155,456	5,015	5,950	(28,994)	(935)	-16%	-15.72%		-15.72%	
Note:													

	ACTUAL MONTH	YTD
Total Running Hours	188	188

Indicative Ratio:

Lubricants consumption per running hour	23	23
---	----	----

PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)									RED FLAGS REPORT			
PGC STRIDENT FORCE		ACTUAL MONTH January 2023 Total Days: 31 USD \$/pd		YTD 01/01/2023-31/01/2023 Total Days: 31 USD Lumpsum \$/pd		BUDGET For 2023 USD/Day	DIFFERENCE 01/01/2023-31/01/2023 Total Days: USD Lumpsum USD \$/pd %age		Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
COST BREAKDOWN												
									Monthly		YTD	
									% of total	RED FLAG	% of total	RED FLAG
									% variance	10.00%	% variance	10.00%
Crew Manning		1,700	55	1,700	55	70	(470)	(15)	-22%	-0.29%		-0.29%
Crew Medical		-	-	-	-	20	(620)	(20)	-100%	-0.39%		-0.39%
Additional Overtime		1,010	33	1,010	33	40	(230)	(7)	-19%	-0.14%		-0.14%
Crew Other		-	-	-	-	100	(3,100)	(100)	-100%	-1.93%		-1.93%
Crew Travel		8,433	272	8,433	272	140	4,093	132	94%	2.55%	X	2.55%
Victualling		6,000	194	6,000	194	180	420	14	8%	0.26%		0.26%
Basic Wages		75,339	2,430	75,339	2,430	2,550	(3,711)	(120)	-5%	-2.31%		-2.31%
CREW		92,482	2,983	92,482	2,983	3,100	(3,618)	(117)	-4%	-2.25%		-2.25%
Cabin Stores		-	-	-	-	10	(310)	(10)	-100%	-0.19%		-0.19%
Chemicals & Gases		65	2	65	2	20	(555)	(18)	-90%	-0.35%		-0.35%
Deck Stores		2,463	79	2,463	79	65	448	14	22%	0.28%	X	0.28%
Engine Stores		-	-	-	-	45	(1,395)	(45)	-100%	-0.87%		-0.87%
Lubricants		5,585	180	5,585	180	160	625	20	13%	0.39%	X	0.39%
Paints		556	18	556	18	35	(529)	(17)	-49%	-0.33%		-0.33%
SUPPLIES		8,669	280	8,669	280	335	(1,716)	(55)	-17%	-1.07%		-1.07%
FD&D		1,059	34	1,059	34	35	(95,000)	(1)	-2%	-0.02%		-0.02%
Hull & Machinery		3,604	116	3,604	116	120	(116)	(4)	-3%	-0.07%		-0.07%
Loss of Hire insurance premium		1,911	62	1,911	62	65	(104)	(3)	-5%	-0.06%		-0.06%
P&I		4,102	132	4,102	132	140	(238)	(8)	-5%	-0.15%		-0.15%
War Risks / Other		282	9	282	9	10	(28)	(1)	-9%	-0.02%		-0.02%
INSURANCE		10,958	353	10,958	353	370	(512)	(17)	-4%	-0.32%		-0.32%
Deck Repairs & Spares		-	-	-	-	20	(620)	(20)	-100%	-0.39%		-0.39%
Engine Repairs & Spares		12,267	396	12,267	396	300	2,967	96	32%	1.85%	X	1.85%
Navajds/Other Repairs & Spares		203	7	203	7	30	(727)	(23)	-78%	-0.45%		-0.45%
Survey Fees		3,120	101	3,120	101	150	(1,530)	(49)	-33%	-0.95%		-0.95%
Superintendent Expenses		656	21	656	21	35	(429)	(14)	-40%	-0.27%		-0.27%
Repair Teams		-	-	-	-	10	(310)	(10)	-100%	-0.19%		-0.19%
Vetting Inspections		-	-	-	-	90	(2,790)	(90)	-100%	-1.74%		-1.74%
TECHNICAL		16,246	524	16,246	524	635	(3,439)	(111)	-17%	-2.14%		-2.14%
ISM / ISO Expenses		-	-	-	-	0	-		n/a			0.00%
Other supplies (Launch, garbage etc)		-	-	-	-	25	(775)	(25)	-100%	-0.48%		-0.48%
Communication Expenses		430	14	430	14	70	(1,740)	(56)	-80%	-1.08%		-1.08%
Legal & Registry		130	4	130	4	20	(490)	(16)	-79%	-0.31%		-0.31%
Management Fees		18,600	600	18,600	600	600	-	-	0%	0.00%		0.00%
Miscellaneous		95	3	95	3	10	(215)	(7)	-69%	-0.13%		-0.13%
Tonnage Tax		-	-	-	-	15	(465)	(15)	-100%	-0.29%		-0.29%
OVERHEADS		19,255	621	19,255	621	740	(3,685)	(119)	-16%	-2.29%		-2.29%
RUNNING EXPENSES (excl D/D provision)		147,610	4,762	147,610	4,762	5,180	(12,970)	(418)	-8.1%	-8.08%		-8.08%
Extraordinary Costs/Damages		-	-	-	-		-	-	n/a			
TOTAL EXPENSES		147,610	4,762	147,610	4,762	5,180	(12,970)	(418)	-8%	-8.08%		-8.08%

	ACTUAL MONTH	YTD	
Total Running Hours	228	228	
Indicative Ratio:			
Lubricants consumption per running hour	24	24	