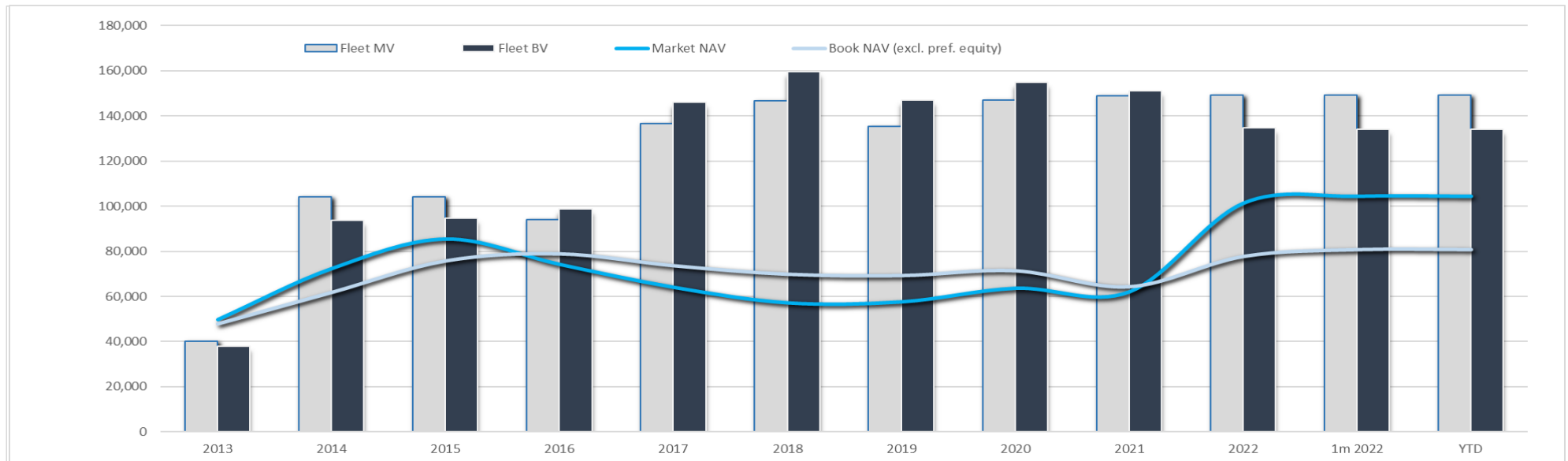


Period	1m	Monthly																			Monthly Report				
From	01/03/2023																				In USD				
To	31/03/2023	31 days																							
Financial Results	PGC MARINA		PGC COMPANION		PGC ALEXANDRIA		TOTAL TANKERS		PGC ARATOS		PGC STRIDENT FORCE		PGC EIRINI		PGC PATREAS		PGC PERIKLIS		PGC TAORMINA		TOTAL LPGS		PGC Holding		GROUP consol
	\$	\$/d	\$	\$/d	\$	\$/d	\$		\$	\$/d	\$	\$/d		\$	\$/d	\$	\$/d	\$	\$/d	\$	\$/d	\$	\$	\$	USD
OPERATING REVENUES	1,804,919	58,223	1,753,143	56,553	1,990,108	64,197	5,548,170		64,749	9,366	339,025	10,936	480,383	15,496	347,400	11,206	347,400	11,206	432,264	13,944	2,011,221		0		7,559,391
Less: Voyage Expenses	(4,991)	(161)	(2,486)	(80)	(4,243)	(137)	(11,720)		(60,621)	(8,769)	(2,299)	(74)	(2,219)	(72)	(2,825)	(91)	(5,570)	(180)	(3,337)	(108)	(76,871)		0		(88,591)
Less: Commissions	(18,049)	(582)	(17,531)	(566)	(19,902)	(642)	(55,482)		(642)	(93)	(3,550)	(115)	(4,877)	(157)	0	0	0	0	(4,388)	(142)	(13,457)		0		(68,939)
NET REVENUES	1,781,879		1,733,126		1,965,963		5,480,968		3,486		333,176		473,287		344,575		341,830		424,539		1,920,893		0		7,401,861
TCE (\$/month, \$/d, operating only)	1,770,955	58,223	1,720,154	56,553	1,952,660	64,197	59,658		284,878	9,366	332,645	10,936	471,344		340,863		340,863		424,130		377,616				
Operating Expenses	(221,425)	(7,143)	(222,044)	(7,163)	(191,450)	(6,176)	(634,919)		(274,666)	(8,860)	(137,703)	(4,442)	(179,191)	(5,780)	(128,135)	(4,133)	(132,428)	(4,272)	(160,227)	(5,169)	(1,012,349)		0		(1,647,268)
Technical & financial Management fees	(21,545)	(695)	(21,545)	(695)	(21,545)	(695)	(64,635)		(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(18,600)	(600)	(111,600)		(13,750)		(189,985)
Charter Hire Expenses	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0
G&A costs	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0		0		0
EBITDA	1,538,909	49,642	1,489,537	48,050	1,752,968	56,547	4,781,414		(289,780)	(9,348)	176,873	5,706	275,497	8,887	197,840	6,382	190,802	6,155	245,712	7,926	796,944		(13,750)		5,564,608
Interest expense/income (net)	(22,319)	(720)	(70,843)	(2,285)	(48,752)	(1,573)	(141,914)		(35,717)	(1,152)	(15,981)	(516)	(95,279)	(3,074)	(91,049)	(2,937)	(91,050)	(2,937)	(100,231)	(3,233)	(429,307)		0		(571,221)
Other finance expenses	(287)	(9)	(21,493)	(693)	(1,911)	(62)	(23,691)		(7,619)	(246)	(680)	(22)	(3,490)	(113)	0	0	0	0	(524)	(17)	(12,313)		(80)		(36,084)
Depreciation	(63,879)	(2,061)	(121,219)	(3,910)	(66,535)	(2,146)	(251,633)		(78,892)	(2,545)	(37,509)	(1,210)	(78,245)	(2,524)	(64,905)	(2,094)	(64,778)	(2,090)	(77,828)	(2,511)	(402,157)		0		(653,790)
Amortisation (deferred ss/dd)	(78,699)	(2,539)	0	0	(19,782)	(638)	(98,481)		(41,993)	(1,355)	(13,513)	(436)	0	0	(7,439)	(240)	(6,510)	(210)	(6,430)	(207)	(75,885)		0		(174,366)
Other Income/ Expense, net	(1)	(0)	(78)	(3)	869	28	790		(271)	(9)	(114)	(4)	2,087	67	192	6	(203)	(7)	292	9	1,983		6,217		8,990
NET (operating) EARNINGS	1,373,724	44,314	1,275,904	41,158	1,616,857	52,157	4,266,485		(454,272)	(14,654)	109,076	3,519	100,570	3,244	34,639	1,117	28,261	912	60,991	1,967	(120,735)		(7,613)		4,138,136
Prior Year and non-operating adjustments	0		0		0		0		0		0		0		0		0		0		0		0		0
Fair value of investments	0		0		0		0		0		0		0		0		0		0		0		0		0
Other Extraordinary Opex, previous months	0		0		0		0		0		0		0		0		0		0		0		0		0
Extra dep'n for new buildings	0		0		0		0		0		0		(2,290)		(1,946)		(2,064)		(1,958)		(8,258)		0		(8,258)
NET CONSOLIDATED EARNINGS	1,373,724	44,314	1,275,904	41,158	1,616,857	52,157	4,266,485		(454,272)	(14,654)	109,076	3,519	98,280	3,170	32,693	1,055	26,197	845	59,033	1,904	(128,993)		(7,613)		4,129,878
NET CONSOLIDATED MISLEADED PROFIT/ (L)	1,373,724	44,314	1,275,904	41,158	1,616,857	#DIV/0!	4,266,485		(454,272)	(14,654)	109,076	3,519	98,280	3,170	32,693	1,055	26,197	845	59,033	1,904	(128,993)		(7,613)		4,129,878
Monthly TCE																									

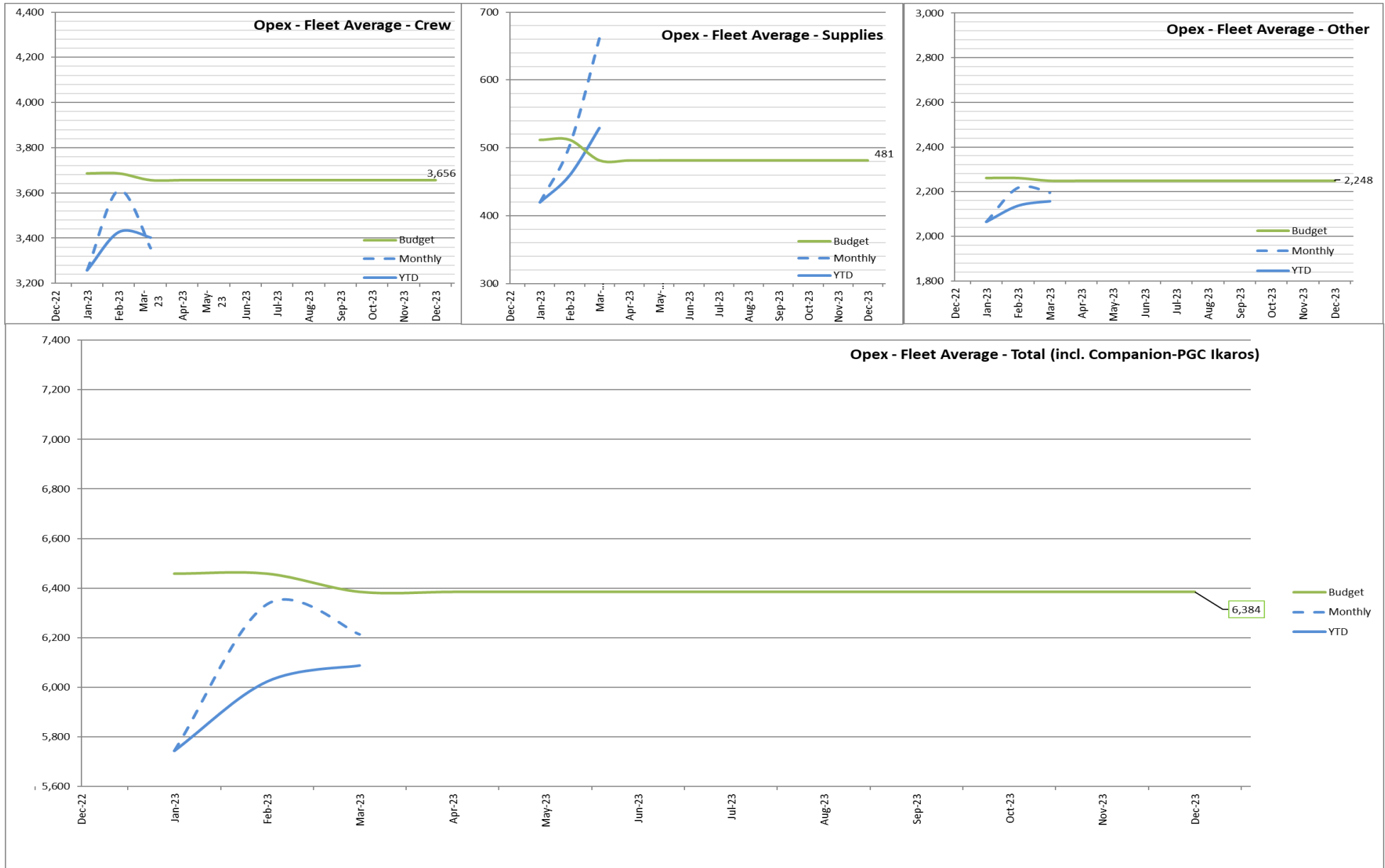
PGC Cumulative Earnings, Book and Market NAV

Year	Paid-in (common)	P&L	Divies (common)	Less: pref coupons	Ret. Earn (accum'd)	Book NAV (excl. pref. equity)
2013	49,000	-1,103			-1,103	47,897
2014	61,500	1,503			400	61,900
2015	68,750	10,729	-3,960		7,169	75,919
2016	71,500	3,585	-3,217		7,537	79,037
2017	71,500	-5,178		-84	2,275	73,775
2018	71,500	-3,495		-303	-1,523	69,977
2019	71,500	-284		-309	-2,116	69,384
2020	71,500	2,481		-340	25	71,525
2021	71,500	-6,728		-372	-7,075	64,425
2022	71,500	13,817		-354	6,388	77,888
3m 2022	71,500	10,172	0		16,560	88,060
YTD	71,500	25,499	-7,177	-1,762	16,560	88,060

Fleet BV	Fleet MV	Pareto Investment Book Value	Pareto Investment MtM	Market NAV
38,031	40,000			49,866
93,693	104,200			72,407
94,599	104,100			85,420
98,882	94,090			74,245
146,143	136,510			64,142
159,550	146,850			57,277
147,059	135,375	2,800	2,800	57,700
154,990	147,175	4,432	4,432	63,710
151,207	148,905	5,005	5,005	62,123
134,861	149,400	6,247	15,052	101,231
148,597	167,300	3,740	12,638	115,661
148,597	167,300	3,740	12,638	115,661
Investment less Com. Divies				64,323

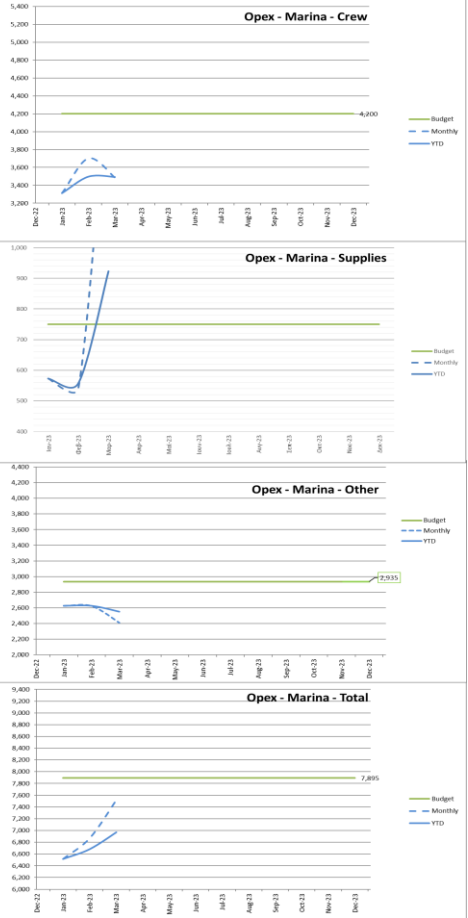


FLEET AVERAGE OPEX

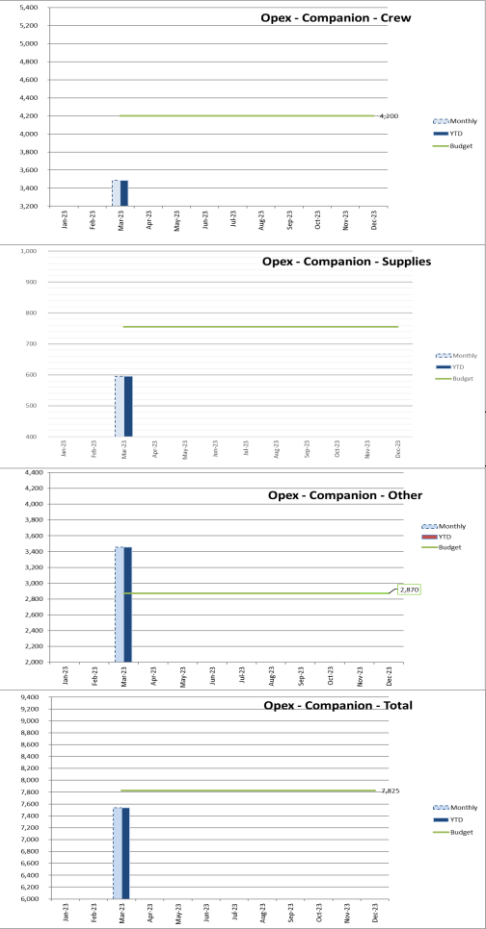


PGC MARINA											RED FLAGS REPORT			
RUNNING COSTS (Unaudited Management Report)											Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
MARINA MARITIME & TRADING LTD	ACTUAL MONTH March 2023		YTD previous 1/1/2023-28/02/2023		YTD 1/1/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 1/1/2023-31/03/2023						
COST BREAKDOWN	Total Days:	31	Total Days:	59	Total Days:	90	USD/Day	Total Days: USD Lumpsum			Monthly		YTD	
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age	% of total % variance	RED FLAG 1.50%	% of total % variance	RED FLAG 1.50%
Crew Manning	2,108	68	4,696	80	6,804	76	75	54	1	1%	-0.09%		0.01%	
Crew Medical	-	-	1,270	22	1,270	14	50	(3,230)	(36)	-72%	-0.63%		-0.45%	
Additional Overtime	1,187	38	2,344	40	3,531	39	50	(969)	(11)	-22%	-0.15%		-0.14%	
Crew Other	-	-	645	11	645	7	150	(12,855)	(143)	-95%	-1.90%		-1.81%	
Crew Travel	8,899	287	-	-	8,899	99	215	(10,451)	(116)	-54%	0.91%	X	-1.47%	
Victualling	6,200	200	13,519	229	19,719	219	260	(3,681)	(41)	-16%	-0.76%		-0.52%	
Basic Wages	89,714	2,894	183,894	3,117	273,608	3,040	3,400	(32,392)	(360)	-11%	-6.41%		-4.56%	
CREW	108,108	3,487	206,368	3,498	314,476	3,494	4,200	(63,524)	(706)	-17%	-9.03%		-8.94%	
Cabin Stores	1,674	54	-	-	1,674	19	20	(126)	(1)	-7%	0.43%	X	-0.02%	
Chemicals & Gases	8,031	259	767	13	8,798	98	60	3,398	38	63%	2.52%	X	0.48%	X
Deck Stores	12,159	392	1,789	30	13,948	155	130	2,248	25	19%	3.32%	X	0.32%	X
Engine Stores	5,513	178	869	15	6,382	71	75	(368)	(4)	-5%	1.30%	X	-0.05%	
Lubricants (1)	21,102	681	23,811	404	44,913	499	400	8,913	99	25%	3.56%	X	1.25%	X
Paints	1,679	54	5,640	96	7,319	81	75	569	6	8%	-0.26%		0.08%	
SUPPLIES	50,158	1,618	32,876	557	83,034	923	760	14,634	163	21%	10.87%		2.06%	
FD&D	1,059	34	2,049	35	3,108	35	35	(95,000)	(0)	-1%	-0.01%		-0.01%	
Hull & Machinery	4,149	134	7,921	134	12,070	134	135	(80)	(1)	-1%	-0.01%		-0.01%	
Loss of Hire insurance premium	7,697	248	13,070	222	20,767	231	225	517	6	3%	0.30%		0.07%	
P&I	14,030	453	25,956	440	39,986	444	450	(514)	(6)	-1%	0.03%		-0.07%	
War Risks / Other	444	14	842	14	1,286	14	10	386	4	43%	0.05%	X	0.05%	X
INSURANCE	27,379	883	49,838	845	77,217	858	855	267	3	0%	0.36%		0.04%	
Deck Repairs & Spares	5,283	170	-	-	5,283	59	70	(1,017)	(11)	-16%	1.27%	X	-0.14%	
Engine Repairs & Spares	13,903	448	24,846	421	38,749	431	650	(19,751)	(219)	-34%	-2.55%		-2.78%	
Navais/Other Repairs & Spares	233	8	387	7	620	7	30	(2,080)	(23)	-77%	-0.28%		-0.29%	
Survey Fees	1,726	56	24,711	419	26,437	294	280	1,237	14	5%	-2.84%		0.17%	
Superintendent Expenses	652	21	1,300	22	1,952	22	60	(3,448)	(38)	-64%	-0.49%		-0.49%	
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.13%		-0.13%	
Vetting Inspections	-	-	-	-	-	-	100	(9,000)	(100)	-100%	-1.27%		-1.27%	
TECHNICAL	21,797	703	51,244	869	73,041	812	1,200	(34,959)	(388)	-32%	-6.29%		-4.92%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	650	21	-	-	650	7	45	(3,400)	(38)	-84%	-0.30%		-0.48%	
Communication Expenses	615	20	2,233	38	2,848	32	45	(1,202)	(13)	-30%	-0.32%		-0.17%	
Legal & Registry	130	4	3,453	59	3,583	40	10	2,683	30	298%	-0.07%		0.38%	X
Management Fees	21,545	695	41,005	695	62,550	695	695	-	-	0%	0.00%		0.00%	
Miscellaneous	-	-	2,224	38	2,224	25	10	1,324	15	147%	-0.13%		0.19%	X
Tonnage Tax	2,588	83	4,925	83	7,513	83	75	763	8	11%	0.11%		0.11%	X
OVERHEADS	25,528	823	53,840	913	79,368	882	880	168	2	0%	-0.72%		0.02%	
RUNNING EXPENSES (excl D/D provision)	232,970	7,515	394,166	6,681	627,136	6,968	7,895	(83,414)	(927)	-11.7%	-4.81%		-11.74%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-	-	n/a				
TOTAL	232,970	7,515	394,166	6,681	627,136	6,968	7,895	(83,414)	(927)	-11.7%	-4.81%		-11.74%	
Notes														
1) \$7.2 concerns delivery expenses														

	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	434	807.06	1241.06
Indicative Ratio:			
Lubricants consumption per running hour	49	30	36



MT COMPANION										RED FLAGS REPORT						
RUNNING COSTS (Unaudited Management Report)										Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.						
PGC Companion	ACTUAL MONTH		YTD		BUDGET For 2023	DIFFERENCE			Monthly					YTD		
	March		1/3/2023-31/03/2023			1/3/2023-31/03/2023			Monthly					RED FLAG	Ytd	RED FLAG
	Total Days:	31	Total Days:	31		Total Days: USD Lumpsum			% of total					1.50%	% of total	1.50%
COST BREAKDOWN	USD	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	Variance	% variance	15.00%	% variance	10.00%				
Crew Manning	2,000	65	2,000	65	75	(325)	(10)	-14%	-0.13%		-0.13%					
Crew Medical	75	2	75	2	50	(1,475)	(48)	-95%	-0.60%		-0.60%					
Additional Overtime	1,050	34	1,050	34	50	(500)	(16)	-32%	-0.21%		-0.21%					
Crew Other	-	-	-	-	150	(4,650)	(150)	-100%	-1.91%		-1.91%					
Crew Travel	-	-	-	-	215	(6,665)	(215)	-100%	-2.73%		-2.73%					
Victualling	6,200	200	6,200	200	260	(1,860)	(60)	-23%	-0.76%		-0.76%					
Basic Wages	98,723	3,185	98,723	3,185	3,400	(6,677)	(215)	-6%	-2.74%		-2.74%					
CREW	108,048	3,485	108,048	3,485	4,200	(22,152)	(715)	-17%	-9.09%		-9.09%					
Cabin Stores	188	6	188	6	15	(277)	(9)	-60%	-0.11%		-0.11%					
Chemicals & Gases	-	-	-	-	60	(1,860)	(60)	-100%	-0.76%		-0.76%					
Deck Stores	2,912	94	2,912	94	130	(1,118)	(36)	-28%	-0.46%		-0.46%					
Engine Stores	-	-	-	-	75	(2,325)	(75)	-100%	-0.95%		-0.95%					
Lubricants	15,359	495	15,359	495	400	2,959	95	24%	1.21%	X	1.21%	X				
Paints	-	-	-	-	75	(2,325)	(75)	-100%	-0.95%		-0.95%					
SUPPLIES	18,459	595	18,459	595	755	(4,946)	(160)	-21%	-2.03%		-2.03%					
FD&D	1,062	34	1,062	34	35	(95,000)	(1)	-2%	-0.01%		-0.01%					
Hull & Machinery	4,056	131	4,056	131	130	26	1	1%	0.01%		0.01%					
Loss of Hire insurance premium	7,710	249	7,710	249	225	735	24	11%	0.30%		0.30%	X				
P&I	13,573	438	13,573	438	435	88	3	1%	0.04%		0.04%					
War Risks / Other	727	23	727	23	10	417	13	135%	0.17%	X	0.17%	X				
INSURANCE	27,128	875	27,128	875	835	1,243	40	5%	0.51%		0.51%					
Deck Repairs & Spares	1,000	32	1,000	32	70	(1,170)	(38)	-54%	-0.48%		-0.48%					
Engine Repairs & Spares	34,913	1,126	34,913	1,126	650	14,763	476	73%	6.06%	X	6.06%	X				
Navaids/Other Repairs & Spares	-	-	-	-	30	(930)	(30)	-100%	-0.38%		-0.38%					
Survey Fees	4,570	147	4,570	147	280	(4,110)	(133)	-47%	-1.69%		-1.69%					
Superintendent Expenses	5,673	183	5,673	183	60	3,813	123	205%	1.56%	X	1.56%	X				
Repair Teams	-	-	-	-	10	(310)	(10)	-100%	-0.13%		-0.13%					
Vetting Inspections	6,000	194	6,000	194	100	2,900	94	94%	1.19%	X	1.19%	X				
TECHNICAL	52,156	1,682	52,156	1,682	1,200	14,956	482	40%	6.13%							
ISM / ISO Expenses	-	-	-	-	0	-		n/a								
Other supplies (Launch, garbage etc)	-	-	-	-	40	(1,240)	(40)	-100%	-0.51%		-0.51%					
Communication Expenses	1,040	34	1,040	34	45	(355)	(11)	-25%	-0.15%		-0.15%					
Legal & Registry	4,058	131	4,058	131	10	3,748	121	1209%	1.54%	X	1.54%	X				
Management Fees	21,545	695	21,545	695	695	-	-	0%	0.00%		0.00%					
Miscellaneous	152	5	152	5	10	(158)	(5)	-51%	-0.06%		-0.06%					
Tonnage Tax	1,003	32	1,003	32	75	(1,322)	(43)	-57%	-0.54%		-0.54%					
OVERHEADS	27,798	897	27,798	897	875	673	22	2%	0.28%		0.28%					
RUNNING EXPENSES (excl D/D provis)	233,589	7,535	233,589	7,535	7,865	(10,226)	(330)	-4.2%	-4.19%		-10.33%					
Extraordinary Costs/Damages	-	0.0	-	-		-	-	n/a								
TOTAL	233,589	7,535	233,589	7,535	7,865	(10,226)	(330)	-4.2%	-4.19%		-10.33%					



ACTUAL MONTH YTD
Total Running Hours 273.7 273.7

Indicative Ratio:

Lubricants consumption per running hour 56 56

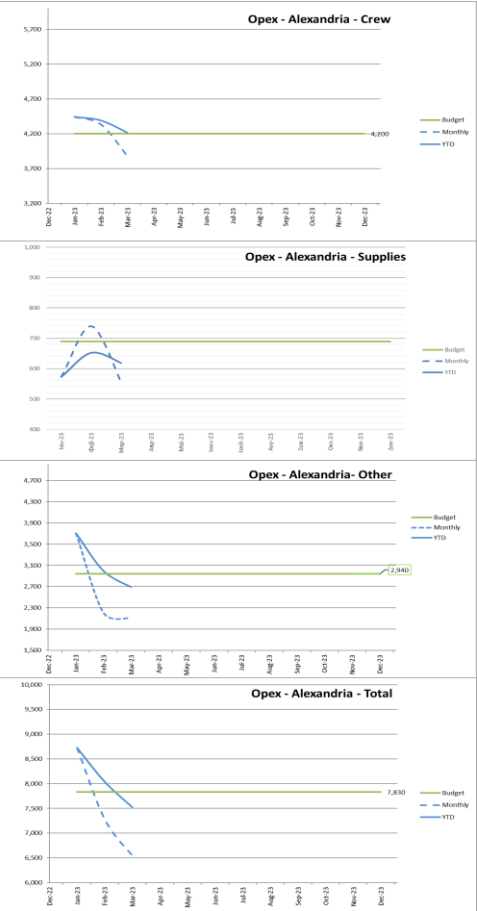
PGC ALEXANDRIA RUNNING COSTS (Unaudited Management Report)										RED FLAGS REPORT				
PGC ALEXANDRIA MARITIME LTD	ACTUAL MONTH March 2023		YTD previous 01/01/2023-28/02/2023		YTD 01/01/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 01/01/2023-31/03/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
COST BREAKDOWN	Total Days: 31		Total Days: 59		Total Days: 90		USD/Day	Total Days: USD Lumpsum			Monthly		YTD	
	USD \$/pd		USD Lumpsum \$/pd		USD Lumpsum \$/pd			USD \$/pd		%age	Monthly	RED FLAG	Ytd	RED FLAG
											% of total	1.50%	% of total	1.50%
											% variance	15.00%	% variance	10.00%
Crew Manning	1,800	58	5,008	85	6,808	76	75	58	1	1%	-0.22%		0.01%	
Crew Medical	-	-	1,150	19	1,150	13	50	(3,350)	(37)	-74%	-0.64%		-0.48%	
Additional Overtime	1,494	48	2,680	45	4,174	46	50	(326)	(4)	-7%	-0.02%		-0.05%	
Crew Other	122	4	8,265	140	8,387	93	150	(5,113)	(57)	-38%	-1.87%		-0.73%	
Crew Travel	6,180	199	18,846	319	25,026	278	215	5,676	63	29%	-0.20%		0.81%	X
Victualling	7,829	253	13,513	229	21,342	237	260	(2,058)	(23)	-9%	-0.10%		-0.29%	
Basic Wages	102,804	3,316	209,549	3,552	312,353	3,471	3,400	6,353	71	2%	-1.07%		0.90%	
CREW	120,229	3,878	259,011	4,390	379,240	4,214	4,200	1,240	14	0%	-4.11%		0.18%	
Cabin Stores	-	-	807	14	807	9	20	(993)	(11)	-55%	-0.26%		-0.14%	
Chemicals & Gases	3,121	101	896	15	4,017	45	50	(483)	(5)	-11%	0.65%	X	-0.07%	
Deck Stores	2,198	71	5,221	88	7,419	82	120	(3,381)	(38)	-31%	-0.63%		-0.48%	
Engine Stores	-	-	4,362	74	4,362	48	75	(2,388)	(27)	-35%	-0.96%		-0.34%	
Lubricants	11,409	368	23,821	404	35,230	391	350	3,730	41	12%	0.23%		0.53%	X
Paints	503	16	3,379	57	3,882	43	75	(2,868)	(32)	-42%	-0.75%		-0.41%	
SUPPLIES	17,231	556	38,486	652	55,717	619	690	(6,383)	(71)	-10%	-1.71%		-0.91%	
FD&D	1,059	34	2,049	35	3,108	35	35	(95,000)	(0)	-1%	-0.01%		-0.01%	
Hull & Machinery	4,560	147	8,705	148	13,265	147	150	(235)	(3)	-2%	-0.04%		-0.03%	
Loss of Hire insurance premium	7,702	248	13,070	222	20,772	231	225	522	6	3%	0.30%		0.07%	
P&I	13,538	437	25,043	424	38,581	429	435	(569)	(6)	-1%	0.02%		-0.08%	
War Risks / Other	669	22	1,272	22	1,941	22	15	591	7	44%	0.08%	X	0.08%	X
INSURANCE	27,528	888	50,139	850	77,667	863	860	267	3	0%	0.36%		0.04%	
Deck Repairs & Spares	-	-	185	3	185	2	70	(6,115)	(68)	-97%	-0.89%		-0.87%	
Engine Repairs & Spares	6,040	195	44,337	751	50,377	560	650	(8,123)	(90)	-14%	-5.81%		-1.15%	
Navaids/Other Repairs & Spares	535	17	2,064	35	2,599	29	30	(101)	(1)	-4%	-0.16%		-0.01%	
Survey Fees	1,700	55	24,046	408	25,746	286	280	546	6	2%	-2.88%		0.08%	
Superintendent Expenses	5,351	173	1,300	22	6,651	74	60	1,251	14	23%	1.44%	X	0.18%	X
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.13%		-0.13%	
Vetting Inspections	-	-	-	-	-	-	100	(9,000)	(100)	-100%	-1.28%		-1.28%	
TECHNICAL	13,626	440	71,932	1,219	85,558	951	1,200	(22,442)	(249)	-21%	-9.71%		-3.18%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	-	-	1,175	20	1,175	13	45	(2,875)	(32)	-71%	-0.57%		-0.41%	
Communication Expenses	-	-	4,854	82	4,854	54	45	804	9	20%	-0.57%		0.11%	X
Legal & Registry	130	4	260	4	390	4	10	(510)	(6)	-57%	-0.07%		-0.07%	
Management Fees	21,545	695	41,005	695	62,550	695	695	-	-	0%	0.00%		0.00%	
Miscellaneous	-	-	2,224	38	2,224	25	10	1,324	15	147%	-0.13%		0.19%	X
Tonnage Tax	2,706	87	5,150	87	7,856	87	75	1,106	12	16%	0.16%	X	0.16%	X
OVERHEADS	24,381	786	54,668	927	79,049	878	880	(151)	(2)	0%	-1.19%		-0.02%	
RUNNING EXPENSES (excl D/D provision)	202,995	6,548	474,236	8,038	677,231	7,525	7,830	(27,469)	(305)	-3.9%	-16.37%		-3.90%	
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a				
TOTAL	202,995	6,548	474,236	8,038	677,231	7,525	7,830	(27,469)	(305)	-3.9%	-16.37%		-3.90%	

Note:

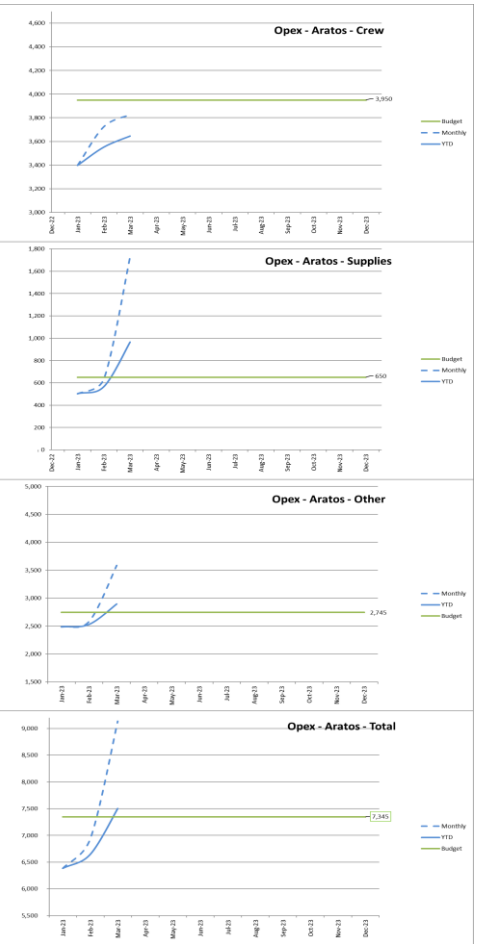
	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	0	729	729

Indicative Ratio:

Lubricants consumption per running hour	#DIV/0!	33	48
---	---------	----	----



PGC ARATOS RUNNING COSTS (Unaudited Management Report)										RED FLAGS REPORT				
ARATOS MARITIME LTD	ACTUAL MONTH March 2023		YTD previous 1/1/2023-28/02/2023		YTD 1/1/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 1/1/2023-31/03/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
	Total Days: 31		Total Days: 59		Total Days: 90			Total Days: USD Lumpsum						
	USD \$/pd		USD Lumpsum \$/pd		USD Lumpsum \$/pd			USD \$/pd %age						
COST BREAKDOWN											Monthly % of total % variance	RED FLAG 1.50% 15.00%	Ytd % of total % variance	RED FLAG 1.50% 10.00%
Crew Manning	2,072	67	3,491	59	5,563	62	70	(737)	(8)	-12%	-0.04%		-0.11%	
Crew Medical	-	-	-	-	-	-	30	(2,700)	(30)	-100%	-0.41%		-0.41%	
Additional Overtime	-	-	-	-	-	-	0			#DIV/0!	0.00%		0.00%	
Crew Other	297	10	406	7	703	8	80	(6,497)	(72)	-90%	-0.96%		-0.98%	
Crew Travel	921	30	-	-	921	10	200	(17,079)	(190)	-95%	-2.32%		-2.58%	
Victualing	6,172	199	9,101	154	15,273	170	190	(1,827)	(20)	-11%	0.12%		-0.28%	
Basic Wages	109,073	3,518	196,583	3,332	305,656	3,396	3,380	1,456	16	0%	1.89%	X	0.22%	
CREW	118,535	3,824	209,581	3,552	328,116	3,646	3,950	(27,384)	(304)	-8%	-1.72%		-4.14%	
Cabin Stores	295	10	704	12	999	11	15	(351)	(4)	-26%	-0.07%		-0.05%	
Chemicals & Gases	1,851	60	2,484	42	4,335	48	45	285	3	7%	0.20%	X	0.04%	
Deck Stores	5,280	170	4,667	79	9,947	111	135	(2,203)	(24)	-18%	0.48%	X	-0.33%	
Engine Stores	1,637	53	675	11	2,312	26	60	(3,088)	(34)	-57%	-0.10%		-0.47%	
Lubricants	43,643	1,408	20,582	349	64,225	714	320	35,425	394	123%	14.81%	X	5.36%	X
Paints	924	30	4,267	72	5,191	58	75	(1,559)	(17)	-23%	-0.62%		-0.24%	
SUPPLIES	53,630	1,730	33,379	566	87,009	967	650	28,509	317	49%	14.70%		4.31%	
FD&D	1,059	34	2,049	35	3,108	35	35	(95,000)	(0)	-1%	-0.01%		-0.01%	
Hull & Machinery	4,364	141	8,335	141	12,699	141	140	99	1	1%	0.01%		0.01%	
Loss of Hire insurance premium	2,388	77	4,546	77	6,934	77	80	(266)	(3)	-4%	-0.04%		-0.04%	
P&I	4,814	155	8,905	151	13,719	152	155	(231)	(3)	-2%	0.00%		-0.03%	
War Risks / Other	410	13	781	13	1,191	13	10	291	3	32%	0.04%	X	0.04%	X
INSURANCE	13,035	420	24,616	417	37,651	418	420	(149)	(2)	0%	0.01%		-0.02%	
Deck Repairs & Spares	4,519	146	-	-	4,519	50	50	19	0	0%	1.30%	X	0.00%	
Engine Repairs & Spares	41,659	1,344	40,531	687	82,190	913	900	1,190	13	1%	6.04%	X	0.18%	
Navais/Other Repairs & Spares	10,617	342	557	9	11,174	124	40	7,574	84	210%	4.12%	X	1.15%	X
Survey Fees	11,160	360	9,188	156	20,348	226	270	(3,952)	(44)	-16%	1.23%	X	-0.60%	
Superintendent Expenses	4,026	130	4,329	73	8,355	93	60	2,955	33	55%	0.95%	X	0.45%	X
Repair Teams	4,624	149	-	-	4,624	51	10	3,724	41	414%	1.89%	X	0.56%	X
Vetting Inspections	-	-	21,331	362	21,331	237	100	12,331	137	137%	-1.36%		1.87%	X
TECHNICAL	76,605	2,471	75,936	1,287	152,541	1,695	1,430	23,841	265	19%	14.17%		3.61%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	-	-	5,200	88	5,200	58	90	(2,900)	(32)	-36%	-1.23%		-0.44%	
Communication Expenses	2,031	66	4,377	74	6,408	71	100	(2,592)	(29)	-29%	-0.47%		-0.39%	
Legal & Registry	130	4	260	4	390	4	80	(6,810)	(76)	-95%	-1.03%		-1.03%	
Management Fees	18,600	600	35,400	600	54,000	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous	-	-	2,224	38	2,224	25	5	1,774	20	394%	-0.07%		0.27%	X
Tonnage Tax	700	23	1,332	23	2,032	23	20	232	3	13%	0.04%		0.04%	X
OVERHEADS	21,461	692	48,793	827	70,254	781	895	(10,296)	(114)	-13%	-2.76%		-1.56%	
RUNNING EXPENSES (excl D/D provision)	283,266	9,138	392,305	6,649	675,571	7,506	7,345	14,521	161	2.2%	24.41%		2.20%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-	-	-	-	n/a				
TOTAL EXPENSES	283,266	9,138	392,305	6,649	675,571	7,506	7,345	14,521	161	2%	24.41%		2.20%	

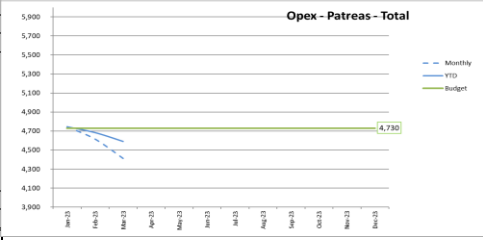
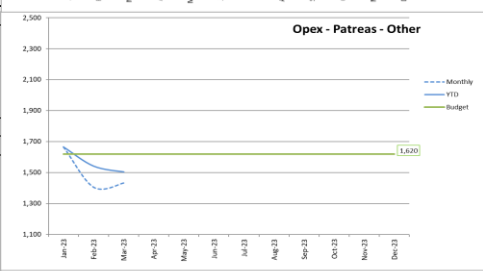
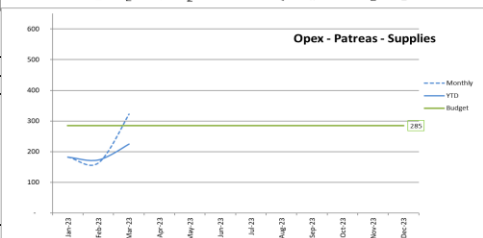


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	138.3	911.8	1050.1

Indicative Ratio:

Lubricants consumption per running hour	316	23	61
---	-----	----	----

PGC PATREAS RUNNING COSTS (Unaudited Management Report)											RED FLAGS REPORT				
PATREAS MARITIME LTD COST BREAKDOWN	ACTUAL MONTH March 2023		YTD previous 1/1/2023-28/02/2023		YTD 1/1/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 1/1/2023-31/03/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.				
	Total Days: 31		Total Days: 59		Total Days: 90			Total Days: USD Lumpsum			Monthly		YTD		
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd	USD/Day	USD	\$/pd	%age	Monthly % of total % variance	RED FLAG 1.50% % of total % variance	Ytd % of total % variance	RED FLAG 1.50% % of total % variance	
Crew Manning	620	20	5,445	92	6,065	67	65	215	2	4%	-0.95%		0.05%		
Crew Medical	-	-	-	-	-	-	20	(1,800)	(20)	-100%	-0.42%		-0.42%		
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%		
Crew Other	170	5	2,134	36	2,304	26	65	(3,546)	(39)	-61%	-1.26%		-0.83%		
Crew Travel	-	-	9,457	160	9,457	105	115	(893)	(10)	-9%	-2.43%		-0.21%		
Victualling	5,000	161	10,263	174	15,263	170	160	863	10	6%	0.03%		0.20%		
Basic Wages	76,556	2,470	147,806	2,505	224,362	2,493	2,400	8,362	93	4%	1.47%		1.96%	X	
CREW	82,346	2,656	175,105	2,968	257,451	2,861	2,825	3,201	36	1%	-3.57%		0.75%		
Cabin Stores	41	1	126	2	167	2	10	(733)	(8)	-81%	-0.18%		-0.17%		
Chemicals & Gases	201	6	351	6	552	6	15	(798)	(9)	-59%	-0.18%		-0.19%		
Deck Stores	1,562	50	1,354	23	2,916	32	85	(4,734)	(53)	-62%	-0.73%		-1.11%		
Engine Stores	2,669	86	52	1	2,721	30	35	(429)	(5)	-14%	1.08%	X	-0.10%		
Lubricants	4,472	144	4,975	84	9,447	105	115	(903)	(10)	-9%	0.62%	X	-0.21%		
Paints	1,046	34	3,322	56	4,368	49	25	2,118	24	94%	0.18%	X	0.50%	X	
SUPPLIES	9,991	322	10,180	173	20,171	224	285	(5,479)	(61)	-21%	0.79%		-1.29%		
FD&D	953	31	1,844	31	2,797	31	30	97	1	4%	0.02%		0.02%		
Hull & Machinery	3,460	112	6,609	112	10,069	112	115	(281)	(3)	-3%	-0.07%		-0.07%		
Loss of Hire insurance premium	1,512	49	2,877	49	4,389	49	50	(111)	(1)	(0)	-0.03%		-0.03%		
P&I	3,641	117	6,731	114	10,372	115	120	(428)	(5)	-4%	-0.05%		-0.10%		
War Risks / Other	253	8	483	8	736	8	10	(164)	(2)	-18%	-0.04%		-0.04%		
INSURANCE	9,819	317	18,544	314	28,363	315	325	(887)	(10)	-3%	-0.17%		-0.21%		
Deck Repairs & Spares	3,790	122	-	-	3,790	42	10	2,890	32	321%	2.37%	X	0.68%	X	
Engine Repairs & Spares	4,120	133	13,330	226	17,450	194	300	(9,550)	(106)	-35%	-3.53%		-2.24%		
Navais/Other Repairs & Spares	203	7	387	7	590	7	30	(2,110)	(23)	-78%	-0.50%		-0.50%		
Survey Fees	1,188	38	5,289	90	6,477	72	130	(5,223)	(58)	-45%	-1.94%		-1.23%		
Superintendent Expenses	652	21	1,300	22	1,952	22	30	(748)	(8)	-28%	-0.19%		-0.18%		
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.21%		-0.21%		
Vetting Inspections	5,000	161	9,170	155	14,170	157	50	9,670	107	215%	2.35%	X	2.27%	X	
TECHNICAL	14,953	482	29,476	500	44,429	494	560	(5,971)	(66)	-12%	-1.64%		-1.40%		
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%		
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	30	(2,700)	(30)	-100%	-0.63%		-0.63%		
Communication Expenses	816	26	4,986	85	5,802	64	80	(1,398)	(16)	-19%	-1.13%		-0.33%		
Legal & Registry	130	4	260	4	390	4	15	(960)	(11)	-71%	-0.23%		-0.23%		
Management Fees	18,600	600	35,400	600	54,000	600	600	-	-	0%	0.00%		0.00%		
Miscellaneous	-	-	2,224	38	2,224	25	5	1,774	20	394%	-0.11%		0.42%	X	
Tonnage Tax	80	3	152	3	232	3	5	(218)	(2)	-48%	-0.05%		-0.05%		
OVERHEADS	19,626	633	43,022	729	62,648	696	735	(3,502)	(39)	-5%	-2.15%		-0.82%		
RUNNING EXPENSES (excl D/D provision)	136,735	4,411	276,327	4,684	413,062	4,590	4,730	(12,638)	(140)	-3.0%	-6.75%		-2.97%		
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-	-	n/a					
TOTAL EXPENSES	136,735	4,411	276,327	4,684	413,062	4,590	4,730	(12,638)	(140)	-3%	-6.75%		-2.97%		

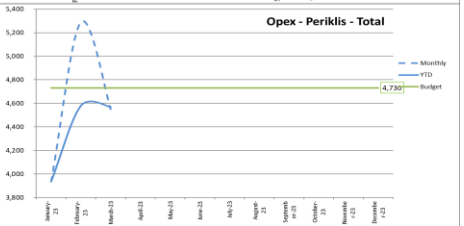
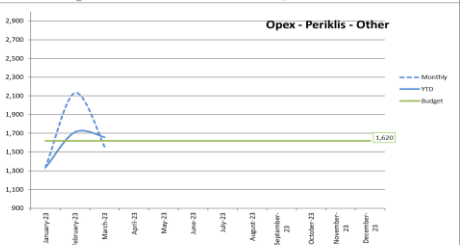
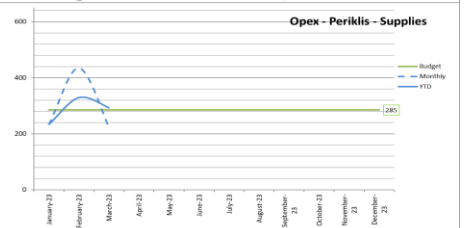
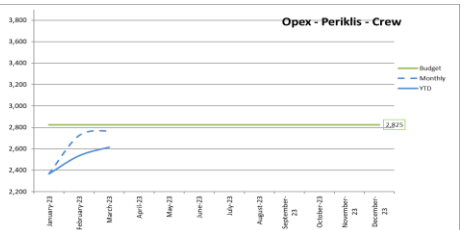


	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	481	548	1029

Indicative Ratio:

Lubricants consumption per running hour	9	9	9
---	---	---	---

PGC PERIKLIS RUNNING COSTS (Unaudited Management Report)										RED FLAGS REPORT				
PERIKLIS MARITIME LTD	ACTUAL MONTH March 2023		YTD previous 1/1/2023-28/02/2023		YTD 1/1/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 1/1/2023-31/03/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
COST BREAKDOWN	Total Days: 31		Total Days: 59		Total Days: 90		USD/Day	Total Days: USD Lumpsum			Monthly		YTD	
	USD \$/pd		USD Lumpsum \$/pd		USD Lumpsum \$/pd			USD \$/pd		%age	% of total	RED FLAG	% of total	RED FLAG
											% variance	15.00%	% variance	1.50%
Crew Manning	1,360	44	2,930	50	4,290	48	65	(1,560)	(17)	-27%	-0.45%		-0.37%	
Crew Medical	-	-	-	-	-	-	20	(1,800)	(20)	-100%	-0.42%		-0.42%	
Additional Overtime	-	-	-	-	-	-	0			#DIV/0!	0.00%		0.00%	
Crew Other	345	11	235	4	580	6	65	(5,270)	(59)	-90%	-1.14%		-1.24%	
Crew Travel	6,439	208	-	-	6,439	72	115	(3,911)	(43)	-38%	1.96%	X	-0.92%	
Victualling (1)	4,000	129	10,404	176	14,404	160	160	4	0	0%	-0.65%		0.00%	
Basic Wages	73,660	2,376	136,053	2,306	209,713	2,330	2,400	(6,287)	(70)	-3%	-0.50%		-1.48%	
CREW	85,804	2,768	149,622	2,536	235,426	2,616	2,825	(18,824)	(209)	-7%	-1.21%		-4.42%	
Cabin Stores	190	6	165	3	355	4	10	(545)	(6)	-61%	-0.08%		-0.13%	
Chemicals & Gases	103	3	264	4	367	4	15	(983)	(11)	-73%	-0.25%		-0.23%	
Deck Stores	353	11	4,701	80	5,054	56	85	(2,596)	(29)	-34%	-1.56%		-0.61%	
Engine Stores	-	-	727	12	727	8	35	(2,423)	(27)	-77%	-0.74%		-0.57%	
Lubricants	5,043	163	12,530	212	17,573	195	115	7,223	80	70%	1.01%	X	1.70%	X
Paints	1,246	40	1,082	18	2,328	26	25	78	1	3%	0.32%	X	0.02%	
SUPPLIES	6,935	224	19,469	330	26,404	293	285	754	8	3%	-1.30%		0.18%	
FD&D	953	31	1,844	31	2,797	31	30	97	1	4%	0.02%		0.02%	
Hull & Machinery	3,454	111	6,597	112	10,051	112	115	(299)	(3)	-3%	-0.08%		-0.07%	
Loss of Hire insurance premium	1,512	49	2,877	49	4,389	49	50	-111	(1)	(0)	-0.03%		-0.03%	
P&I	3,641	117	6,731	114	10,372	115	120	(428)	(5)	-4%	-0.05%		-0.10%	
War Risks / Other	253	8	483	8	736	8	10	(164)	(2)	-18%	-0.04%		-0.04%	
INSURANCE	9,813	317	18,532	314	28,345	315	325	(905)	(10)	-3%	-0.18%		-0.21%	
Deck Repairs & Spares	2,850	92	-	-	2,850	32	10	1,950	22	217%	1.73%	X	0.46%	X
Engine Repairs & Spares	8,395	271	29,671	503	38,066	423	300	11,066	123	41%	-0.62%		2.60%	X
Navalids/Other Repairs & Spares	366	12	1,390	24	1,756	20	30	(944)	(10)	-35%	-0.38%		-0.22%	
Survey Fees	5,307	171	6,227	106	11,534	128	130	(166)	(2)	-1%	0.87%	X	-0.04%	
Superintendent Expenses	652	21	1,300	22	1,952	22	30	(748)	(8)	-28%	-0.19%		-0.18%	
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.21%		-0.21%	
Vetting Inspections	-	-	-	-	-	-	50	(4,500)	(50)	-100%	-1.06%		-1.06%	
TECHNICAL	17,570	567	38,588	654	56,158	624	560	5,758	64	11%	0.14%		1.35%	X
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	516	17	693	12	1,209	13	30	(1,491)	(17)	-55%	-0.28%		-0.35%	
Communication Expenses	1,321	43	5,154	87	6,475	72	80	(725)	(8)	-10%	-0.79%		-0.17%	
Legal & Registry	368	12	260	4	628	7	15	(722)	(8)	-53%	-0.07%		-0.17%	
Management Fees	18,600	600	35,400	600	54,000	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous	-	-	2,224	38	2,224	25	5	1,774	20	394%	-0.11%		0.42%	X
Tonnage Tax	100	3	190	3	290	3	5	(160)	(2)	-36%	-0.04%		-0.04%	
OVERHEADS	20,905	674	43,921	744	64,826	720	735	(1,324)	(15)	-2%	-1.28%		-0.31%	
RUNNING EXPENSES (excl D/D provision)	141,028	4,549	270,132	4,579	411,159	4,568	4,730	(14,541)	(162)	-3.4%	-3.82%		-3.42%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-	-	n/a				
TOTAL EXPENSES	141,028	4,549	270,132	4,579	411,159	4,568	4,730	(14,541)	(162)	-3%	-3.82%		-3.42%	



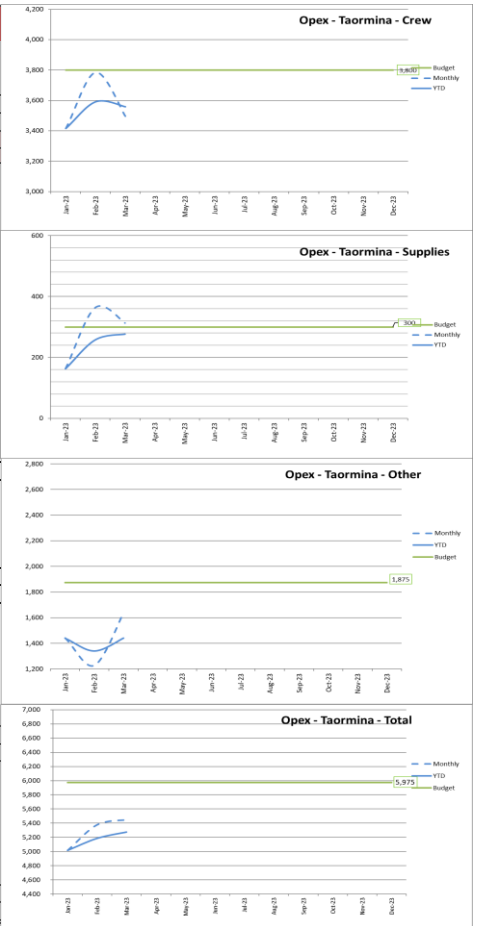
Total Running Hours ACTUAL MONTH YTD previous YTD

523 856 1379

Indicative Ratio:

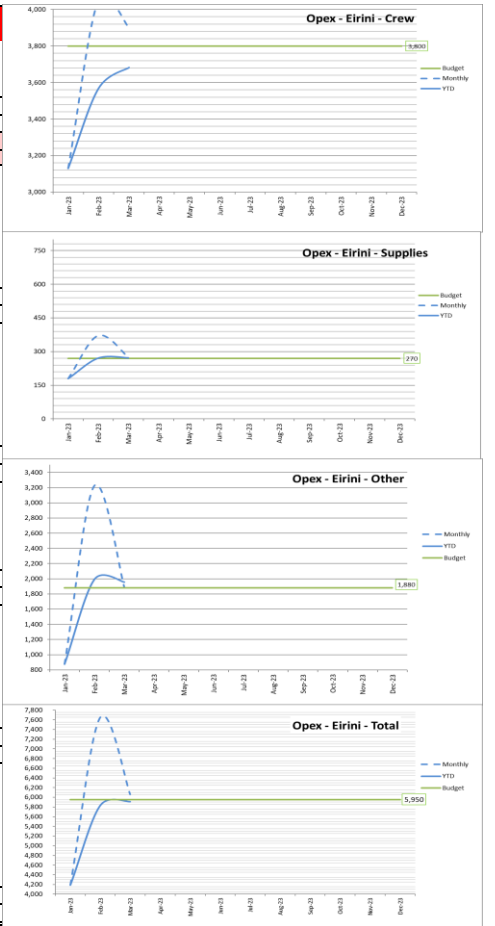
Lubricants consumption per running hour 10 15 13

PGC TAORMINA RUNNING COSTS (Unaudited Management Report)											RED FLAGS REPORT			
TAORMINA MARITIME LTD	ACTUAL MONTH March 2023		YTD previous 1/1/2023-28/02/2023		YTD 1/1/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 11/2023-31/03/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
COST BREAKDOWN	Total Days: 31		Total Days: 59		Total Days: 90		USD/Day	Total Days: USD Lumpsum						
	USD	\$/pd	USD Lumpsum	\$/pd	USD Lumpsum	\$/pd		USD	\$/pd	%age				
											Monthly % of total % variance	RED FLAG 1.50% 15.00%	Ytd % of total % variance	RED FLAG 1.50% 10.00%
Crew Manning	1,600	52	3,335	57	4,935	55	70	(1,365)	(15)	-22%	-0.31%		-0.25%	
Crew Medical	-	-	-	-	-	-	20	(1,800)	(20)	-100%	-0.33%		-0.33%	
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%	
Crew Other	-	-	2,267	38	2,267	25	100	(6,733)	(75)	-75%	-1.67%		-1.25%	
Crew Travel	-	-	1,897	32	1,897	21	130	(9,803)	(109)	-84%	-2.18%		-1.82%	
Victualing	6,363	205	11,031	187	17,394	193	180	1,194	13	7%	0.42%		0.22%	
Basic Wages	100,424	3,239	193,335	3,277	293,759	3,264	3,300	(3,241)	(36)	-1%	-1.01%		-0.60%	
CREW	108,387	3,496	211,865	3,591	320,252	3,558	3,800	(21,748)	(242)	-6%	-5.08%		-4.04%	
Cabin Stores	426	14	492	8	918	10	10	18	0	2%	0.06%	X	0.00%	
Chemicals & Gases	262	8	222	4	484	5	25	(1,766)	(20)	-78%	-0.28%		-0.33%	
Deck Stores	3,539	114	2,319	39	5,858	65	80	(1,342)	(15)	-19%	0.57%	X	-0.25%	
Engine Stores	557	18	1,948	33	2,505	28	45	(1,545)	(17)	-38%	-0.45%		-0.29%	
Lubricants	4,353	140	8,963	152	13,316	148	115	2,966	33	29%	0.43%	X	0.55%	X
Paints	564	18	1,315	22	1,879	21	25	(371)	(4)	-16%	-0.11%		-0.07%	
SUPPLIES	9,701	313	15,259	259	24,960	277	300	(2,040)	(23)	-8%	0.22%		-0.38%	
FD&D	953	31	1,844	31	2,797	31	30	(95,000)	1	4%	0.01%		0.02%	
Hull & Machinery	3,766	121	7,192	122	10,958	122	125	(292)	(3)	-3%	-0.06%		-0.05%	
Loss of Hire insurance premium	1,764	57	3,357	57	5,121	57	60	-279.16	(3)	(0)	-0.05%		-0.05%	
P&I	3,764	121	6,955	118	10,719	119	120	(81)	(1)	-1%	0.02%		-0.02%	
War Risks / Other	291	9	557	9	848	9	10	(52)	(1)	-6%	-0.01%		-0.01%	
INSURANCE	10,538	340	19,905	337	30,443	338	345	(607)	(7)	-2%	-0.08%		-0.11%	
Deck Repairs & Spares	2,335	75	15	0	2,350	26	20	550	6	31%	0.93%	X	0.10%	X
Engine Repairs & Spares	8,396	271	3,370	57	11,766	131	390	(23,334)	(259)	-66%	-1.99%		-4.34%	
Navalids/Other Repairs & Spares	686	22	387	7	1,073	12	30	(1,627)	(18)	-60%	-0.13%		-0.30%	
Survey Fees	5,891	190	7,502	127	13,393	149	200	(4,607)	(51)	-26%	-0.17%		-0.86%	
Superintendent Expenses	652	21	1,300	22	1,952	22	35	(1,198)	(13)	-38%	-0.23%		-0.22%	
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.17%		-0.17%	
Vetting Inspections	-	-	-	-	-	-	65	(5,850)	(65)	-100%	-1.09%		-1.09%	
TECHNICAL	17,960	579	12,574	213	30,534	339	750	(36,966)	(411)	-55%	-2.86%		-6.87%	
ISM / ISO Expenses	-	-	-	-	-	-	80	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	803	26	3,059	52	3,862	43	80	(3,338)	(37)	-46%	-0.91%		-0.62%	
Communication Expenses	2,191	71	4,541	77	6,732	75	70	432	5	7%	0.01%		0.08%	
Legal & Registry	130	4	260	4	390	4	10	(510)	(6)	-57%	-0.10%		-0.09%	
Management Fees	18,600	600	35,400	600	54,000	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous	-	-	2,224	38	2,224	25	5	1,774	20	394%	-0.08%		0.33%	X
Tonnage Tax	517	17	984	17	1,501	17	15	151	2	11%	0.03%		0.03%	X
OVERHEADS	22,241	717	46,468	788	68,709	763	780	(1,491)	(17)	-2%	-1.05%		-0.28%	
RUNNING EXPENSES (excl D/D provision)	168,827	5,446	306,071	5,188	474,898	5,277	5,975	(62,852)	(698)	-11.7%	-8.85%		-11.69%	
Extraordinary Costs/Damages	-	0.0	-	-	-	-		-	-	n/a				
TOTAL EXPENSES	168,827	5,446	306,071	5,188	474,898	5,277	5,975	(62,852)	(698)	-12%	-8.85%		-11.69%	



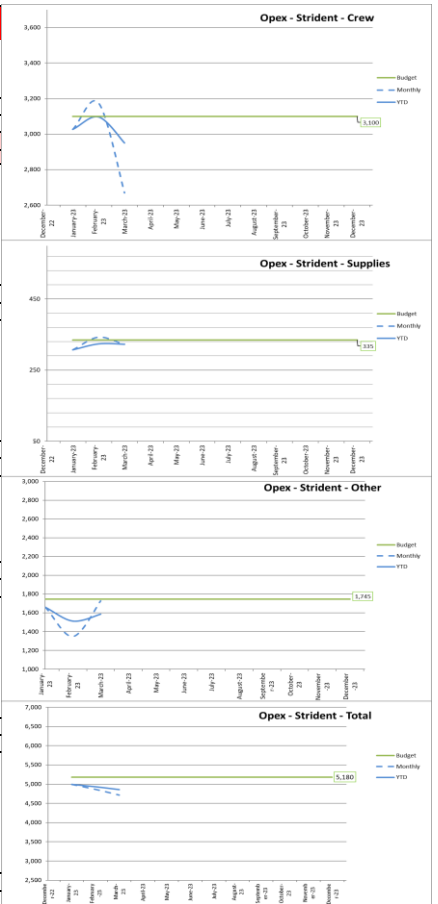
	ACTUAL MONTH 277	YTD previous 527	YTD 804
Total Running Hours			
Indicative Ratio:			
Lubricants consumption per running hour	16	17	17

PGC EIRINI RUNNING COSTS (Unaudited Management Report)											RED FLAGS REPORT												
EIRINI MARITIME LTD	ACTUAL MONTH March 2023				YTD previous 1/1/2023-28/02/2023				YTD 1/1/2023-31/03/2023		BUDGET For 2023		DIFFERENCE 1/1/2023-31/03/2023				Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.						
COST BREAKDOWN	Total Days: 31				Total Days: 59				Total Days: 90		USD/Day	Total Days: USD Lumpsum				Monthly				YTD			
	USD		\$/pd		USD Lumpsum		\$/pd		USD Lumpsum			\$/pd		USD		\$/pd		%age		% of total		1.50%	
Crew Manning	2,078	67	3,377	57	5,455	61	70	(845)	(9)	-13%	-0.05%	15.00%	-0.16%										
Crew Medical	-	-	370	6	370	4	20	(1,430)	(16)	-79%	-0.34%		-0.27%										
Additional Overtime	-	-	-	-	-	-	0	-	-	#DIV/0!	0.00%		0.00%										
Crew Other	1,254	40	7,413	126	8,667	96	100	(333)	(4)	-4%	-1.00%		-0.06%										
Crew Travel	13,938	450	-	-	13,938	155	130	2,238	25	19%	5.37%	X	0.42%	X									
Victualing	5,001	161	9,643	163	14,643	163	180	(1,557)	(17)	-10%	-0.31%		-0.29%										
Basic Wages	98,566	3,180	189,755	3,216	288,321	3,204	3,300	(8,679)	(96)	-3%	-2.02%		-1.62%										
CREW	120,837	3,898	210,558	3,569	331,394	3,682	3,800	(10,606)	(118)	-3%	1.65%		-1.98%										
Cabin Stores	-	-	1,144	19	1,144	13	10	244	3	27%	-0.17%		0.05%	X									
Chemicals & Gases	728	23	616	10	1,344	15	20	(456)	(5)	-25%	0.06%	X	-0.09%										
Deck Stores	3,496	113	3,921	66	7,417	82	65	1,567	17	27%	0.80%	X	0.29%	X									
Engine Stores	5	0	1,082	18	1,087	12	35	(2,063)	(23)	-65%	-0.59%		-0.39%										
Lubricants	4,186	135	7,732	131	11,918	132	115	1,568	17	15%	0.34%	X	0.29%	X									
Paints	80	3	1,472	25	1,552	17	25	(698)	(8)	-31%	-0.38%		-0.13%										
SUPPLIES	8,495	274	15,967	271	24,462	272	270	162	2	1%	0.07%		0.03%										
FD&D	953	31	1,844	31	2,797	31	30	(95,000)	1	4%	0.01%		0.02%										
Hull & Machinery	3,769	122	7,197	122	10,966	122	125	(284)	(3)	-3%	-0.06%		-0.05%										
Loss of Hire insurance premium	1,953	63	3,717	63	5,670	63	65	(180)	(2)	-3%	-0.03%		-0.03%										
P&I	3,764	121	6,955	118	10,719	119	120	(81)	(1)	-1%	0.02%		-0.02%										
War Risks / Other	440	14	839	14	1,279	14	10	379	4	42%	0.07%	X	0.07%	X									
INSURANCE	10,879	351	20,552	348	31,431	349	350	(69)	(1)	0%	0.02%		-0.01%										
Deck Repairs & Spares	-	-	-	-	-	-	20	(1,800)	(20)	-100%	-0.34%		-0.34%										
Engine Repairs & Spares	21,590	696	23,899	405	45,489	505	390	10,389	115	30%	5.15%	X	1.94%	X									
Navalids/Other Repairs & Spares	1,006	32	6,060	103	7,066	79	30	4,366	49	162%	0.04%		0.82%	X									
Survey Fees	2,086	67	5,908	100	7,994	89	200	(10,006)	(111)	-56%	-2.23%		-1.87%										
Superintendent Expenses	1,450	47	1,772	30	3,222	36	35	72	1	2%	0.20%	X	0.01%										
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.17%		-0.17%										
Vetting Inspections	-	-	14,320	243	14,320	159	65	8,470	94	145%	-1.09%		1.58%										
TECHNICAL	26,132	843	51,959	881	78,091	868	750	10,591	118	16%	1.56%		1.98%										
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%										
Other supplies (Launch, garbage etc)	81	3	1,110	19	1,191	13	80	(6,009)	(67)	-83%	-1.30%		-1.12%										
Communication Expenses	2,157	70	5,115	87	7,272	81	70	972	11	15%	-0.01%		0.18%										
Legal & Registry	130	4	260	4	390	4	10	(510)	(6)	-57%	-0.10%		-0.10%										
Management Fees	18,600	600	35,400	600	54,000	600	600	-	-	0%	0.00%		0.00%										
Miscellaneous	-	-	2,224	38	2,224	25	5	1,774	20	394%	-0.08%		0.33%	X									
Tonnage Tax	480	15	914	15	1,394	15	15	44	0	3%	0.01%		0.01%										
OVERHEADS	21,448	692	45,023	763	66,471	739	780	(3,729)	(41)	-5%	-1.48%		-0.70%										
RUNNING EXPENSES (excl D/D provision)	187,791	6,058	344,059	5,832	531,849	5,909	5,950	(3,651)	(41)	-0.7%	1.81%		-0.68%										
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a													
TOTAL EXPENSES	187,791	6,058	344,059	5,832	531,849	5,909	5,950	(3,651)	(41)	-1%	1.81%		-0.68%										
Note:																							



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	293	402	695
Indicative Ratio:			
Lubricants consumption per running hour	14	19	17

PGC STRIDENT FORCE RUNNING COSTS (Unaudited Management Report)										RED FLAGS REPORT				
PGC STRIDENT FORCE	ACTUAL MONTH March 2023		YTD previous 01/01/2023-28/02/2023		YTD 01/01/2023-31/03/2023		BUDGET For 2023	DIFFERENCE 01/01/2023-31/03/2023			Red flags are raised when a cost category is running over 1.5% of total ship's budget OR any single cost category is 10% above its budget.			
COST BREAKDOWN	Total Days: 31		Total Days: 59		Total Days: 90		USD/Day	Total Days: USD Lumpsum			Monthly		YTD	
	USD \$/pd		USD Lumpsum \$/pd		USD Lumpsum \$/pd			USD		%age	% of total	RED FLAG 1.50%	% of total	RED FLAG 1.50%
											% variance		% variance	
Crew Manning	820	26	5,870	99	6,690	74	70	390	4	6%	-0.84%		0.08%	
Crew Medical	-	-	145	2	145	2	20	(1,655)	(18)	-92%	-0.39%		-0.35%	
Additional Overtime	1,097	35	1,762	30	2,859	32	40	(741)	(8)	-21%	-0.09%		-0.16%	
Crew Other	185	6	7,253	123	7,438	83	100	(1,562)	(17)	-17%	-1.82%		-0.34%	
Crew Travel	-	-	8,433	143	8,433	94	140	(4,167)	(46)	-33%	-2.70%		-0.89%	
Victualling	5,422	175	8,559	145	13,981	155	180	(2,219)	(25)	-14%	-0.10%		-0.48%	
Basic Wages	75,242	2,427	150,667	2,554	225,909	2,510	2,550	(3,591)	(40)	-2%	-2.37%		-0.77%	
CREW	82,766	2,670	182,689	3,096	265,455	2,950	3,100	(13,545)	(151)	-5%	-8.30%		-2.91%	
Cabin Stores	-	-	154	3	154	2	10	(746)	(8)	-83%	-0.19%		-0.16%	
Chemicals & Gases	985	32	213	4	1,198	13	20	(602)	(7)	-33%	0.23%	X	-0.13%	
Deck Stores	1,194	39	3,987	68	5,181	58	65	(669)	(7)	-11%	-0.51%		-0.14%	
Engine Stores	246	8	2,342	40	2,588	29	45	(1,462)	(16)	-36%	-0.72%		-0.31%	
Lubricants	6,069	196	11,452	194	17,521	195	160	3,121	35	22%	0.69%	X	0.67%	X
Paints	1,472	47	1,000	17	2,472	27	35	(678)	(8)	-22%	0.24%	X	-0.15%	
SUPPLIES	9,966	321	19,148	325	29,114	323	335	(1,036)	(12)	-3%	-0.26%		-0.22%	
FD&D	1,059	34	2,049	35	3,108	35	35	(95,000)	(0)	-1%	-0.02%		-0.01%	
Hull & Machinery	3,581	116	6,838	116	10,419	116	120	(381)	(4)	-4%	-0.09%		-0.08%	
Loss of Hire insurance premium	1,910	62	3,637	62	5,547	62	65	(303)	(3)	-5%	-0.07%		-0.06%	
P&I	4,328	140	8,005	136	12,333	137	140	(267)	(3)	-2%	-0.01%		-0.06%	
War Risks / Other	367	12	700	12	1,067	12	10	167	2	19%	0.04%	X	0.04%	X
INSURANCE	11,245	363	21,229	360	32,474	361	370	(826)	(9)	-2%	-0.14%		-0.18%	
Deck Repairs & Spares	471	15	617	10	1,088	12	20	(712)	(8)	-40%	-0.09%		-0.15%	
Engine Repairs & Spares	7,328	236	12,298	208	19,626	218	300	(7,374)	(82)	-27%	-1.23%		-1.58%	
Navajds/Other Repairs & Spares	2,353	76	387	7	2,740	30	30	40	0	1%	0.89%	X	0.01%	
Survey Fees	654	21	9,892	168	10,546	117	150	(2,954)	(33)	-22%	-2.49%		-0.63%	
Superintendent Expenses	652	21	1,300	22	1,952	22	35	(1,198)	(13)	-38%	-0.27%		-0.26%	
Repair Teams	-	-	-	-	-	-	10	(900)	(10)	-100%	-0.19%		-0.19%	
Vetting Inspections	-	-	-	-	-	-	90	(8,100)	(90)	-100%	-1.74%		-1.74%	
TECHNICAL	11,458	370	24,494	415	35,952	399	635	(21,198)	(236)	-37%	-5.12%		-4.55%	
ISM / ISO Expenses	-	-	-	-	-	-	0	-	-	n/a			0.00%	
Other supplies (Launch, garbage etc)	-	-	-	-	-	-	25	(2,250)	(25)	-100%	-0.48%		-0.48%	
Communication Expenses	2,421	78	3,154	53	5,575	62	70	(725)	(8)	-12%	0.16%		-0.16%	
Legal & Registry	9,847	318	4,866	82	14,713	163	20	12,913	143	717%	5.75%	X	2.77%	X
Management Fees	18,600	600	35,400	600	54,000	600	600	-	-	0%	0.00%		0.00%	
Miscellaneous	-	-	95	2	95	1	10	(805)	(9)	-89%	-0.19%		-0.17%	
Tonnage Tax	-	-	-	-	-	-	15	(1,350)	(15)	-100%	-0.29%		-0.29%	
OVERHEADS	30,868	996	43,515	738	74,383	826	740	7,783	86	12%	4.94%		1.67%	
RUNNING EXPENSES (excl D/D provision)	146,303	4,719	291,075	4,933	437,378	4,860	5,180	(28,822)	(320)	-6.2%	-8.89%		-6.18%	
Extraordinary Costs/Damages	-	-	-	-	-	-	-	-	-	n/a				
TOTAL EXPENSES	146,303	4,719	291,075	4,933	437,378	4,860	5,180	(28,822)	(320)	-6%	-8.89%		-6.18%	



	ACTUAL MONTH	YTD previous	YTD
Total Running Hours	240	441	681
Indicative Ratio:			
Lubricants consumption per running hour	25	26	26